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HAND BOOK *of* SECURITIES

JANUARY 1916

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HAND-BOOK OF SECURITIES.

JANUARY, 1916.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



COMPILED BY THE COMMERCIAL AND FINANCIAL CHRONICLE.

WILLIAM B. DANA COMPANY, PUBLISHERS.

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C O N T E N T S

BONDS AND STOCKS OUTSTANDING, Income, Charges, Dividends, &c.—

Statement showing Stocks and Bonds, and also the Income for a series of years past, as well as the present annual charges against income, of railroads and principal industrial companies whose securities are commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

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RAILROAD AND INDUSTRIAL SECURITIES

DESCRIPTION OF STOCKS AND BONDS—INCOME OF COMPANIES.

The tables following include railroad and principal industrial securities commonly sold in the markets of New York, Boston, Philadelphia and Baltimore.

The description of stocks and bonds gives those now outstanding. The "Gross Receipts" include everything that may be considered as "Annual Income." The column headed "Net Profits" is intended to show (as nearly as practicable) the actual net amount of yearly income fairly applicable to the payment of interest and dividends; the "Interest Charge" is made up on the bonds now outstanding, and is therefore in some cases larger than in the last fiscal year for which the earnings are given. The mileage reported is that operated at the close of each fiscal year, unless otherwise stated. The month in which the bonds fall due is put in heavy type in the "Periods" column.

RAILROAD COMPANIES—STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Alabama & Vicksburg—	\$					\$	\$	
Common stock.....	2,100,000	5	Sep'15	1912-13	143	1,956,816	465,811	Divs.: '04 to '14, 7%; '15, 5%. 50% stock div. in '00 and 100% in '10. July 1 '15 to Oct. 31, gross, \$528,095, agst. \$541,394; net, \$78,701, agst. \$45,940.
V. & M. 1st M., gold.....1921	1,000,000	6 g. A & O	1913-14	143	1,944,845	309,833		
A. & V. Con. 1st M., g. (\$1,800,000) 1921	585,100	5 g. A & O	1914-15	143	1,771,038	346,600		
2d M., gold.....1921	422,700	5 g. A & O		O	bligat	ory interest	110,390	
Albany & Susquehanna—								
Stock (div. is guar. by Del. & Hud.) ..	3,500,000	212.25	J & J					Bonds conv. into D. & H. stock; \$3,556,000 have been converted. 30% "extra" div. paid Nov. 1909.
First M. bonds., g., guar., conv .. 1946	10,000,000	3 1/2 g. A & O			O	bligat	ory interest	
Ann Arbor Railroad—								
Common stock.....	3,250,000			1911-12	av292	2,166,929	538,415	Controlled by the Ann Arbor Company, a holding company, which acquired \$2,971,- 900 pref. and \$2,158,200 com. stock of the RR. in exchange for its stock, share for share. 1913-14 surplus over charges, \$80,994; 1914-15, \$100,757. July 1 1915 to Oct. 31, oper. revenues, \$821,451, agst. \$854,114; net, \$198,100, agst. \$224,353.
Preferred stock (5% non-cum.) ..	4,000,000			1912-13	av292	2,187,933	524,686	
Gold notes.....May 1916	750,000	6 g. M & N	1913-14	av292	2,096,169	439,638		
1st M., gold (\$7,000,000) .. July 1905	7,000,000	4 g. Q — J	1913-14	av292	2,321,189	438,268		
Eq. bds., Ser. A, g. (\$33,000 s.-a.) 1919	264,000	5 g. M & N	1914-15	av292	2,345,193	451,573		
do Ser. B, g. (\$30,000 s.-a.) 1921	300,000	5 g. J & J		O	bligat	ory interest	353,200	
Impt. & exten. M. (\$10,000,000), g. '41	Collateral	5 g. M & N						
z Divs. paid less income tax.								

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Atch Top & Santa Fe Railway—	\$					\$	\$	Has a joint interest with Sou. Pacific in
Stock, common (\$250,000,000)-----	209322000	6	Q — M	1911-12	d10628	110322 328	33,321,101	Northwestern Pacific. Conv. bonds of 1905
Pref. stk., 5% n-cum. (\$131,486,000) ..	124199 500	5 p. a.	F & A	1912-13	d10760	119411876	36,078,745	and 1909 are conv. at par into com. stock to
Chic. Santa Fe & Cal. 1st M., gold 1937	560,000	5 g.	J & J	1913-14	d10909	113284123	33,070,377	June 1 '18 and those of 1910 to June 1 '23.
Gen'l mort., gold (\$165,490,500) ..1995	150634 500	4 g.	A & O	1914-15	d11115	120662 738	36,928,030	In 1899 dividend 2½% on pref.; in 1900,
Bonds-----1917	8,747,000	5 g.	J & D	O	bliga	tory interest	10,330,431	4%; since, 5%. On com., 3½% in 1901;
Adjust't incomes (cum.) ..July, 1995	51,346,000	4 g.	M & N	Inco	me interest	\$,053,840		'02 to '05, 4%; 1906, 4½%; 1907, 6%;
Conv. bonds, gold, red. at 110 ..1955	12,291,000	4 g.	J & D					1908, 5%; 1909, 5½%; since 6%. Sur-
Do do of 1909 ..1955	1,901,000	4 g.	J & D					plus in 1911-12, before deducting add'ns &
Do do 1910 ..1960	17,450,000	4 g.	J & D					betterments, \$3,386,406; 1912-13, \$5,-
Trans. S. L. 1st M., g., red. 110 ..1958	17,000,000	4 g.	J & J					574,434; 1913-14, \$2,719,318; 1914-15,
Cal-Ar L 1st & ref M (\$50,000,000)g 1962	18,323,000	4½ g.	M & S					\$6,513,397.
Hutch. & So. 1st M., g., redeemable ..1928	192,000	5 g.	J & J					In 1914-15, gross, \$117,665,587; net income,
S. F. & San J. Val. 1st M., gold ..1940	6,000,000	5 g.	A & O					\$39,048,551; deduct rentals, equipt. chgs.,
E. Ok. Div. 1st M., g. (\$10,000,000) '28	9,603,000	4 g.	M & S					&c., \$2,199,390; int. on bonds, \$12,785,-
San. Fe P. & Ph. 1st M., gold1942	4,940,000	5 g.	M & S					747; divs., \$17,550,017; sur. (appropri-
Rocky Mtn. Div. 1st M. (\$20,000,000)								ated for add'ns & betterm'ts), \$6,513,397.
gold redeemable ..1965	3,000,000	4 g.	J & J					July 1 1915 to Oct. 31, gross, \$43,506,916,
Prescott & Eastern 1st M ..1928	224,000	5	A & O					agst. \$41,297,401; net, \$16,316,052, agst.
								\$15,422,496.
Atlanta Birmingham & Atlantic Ry.								
Stock, common (\$30,000,000)-----	30,000,000	-----	-----	1909-10	-----	2,689,389	-----	Acquired the A. B. & A. RR., Ga. Term. and
Stock, preferred (\$10,000,000)-----	10,000,000	-----	-----	1910-11	-----	2,942,736	647,349	Ala. Term. cos. at foreclosure in June 1914.
Receiver's certs ..July 1 1914 (?)	4,476,000	5 g.	-----	1911-12	-----	3,282,956	513,161	Capitalization of new co. to be modified by
Atl. & Birm. 1st M., red. at 110 ..1934	4,090,000	5 g.	J & J	1912-13	-----	3,294,265	154,604	reduction in stock to \$30,000,000. Hold-
Eq. bonds due 60,000 s.-a., M-N 1916	120,000	5	M & N	1913-14	-----	3,399,360	632,407	ers of RR. receivers' c'tfs. are to receive inc.
Eq. bonds (\$86,000 s.-a.), July '16-17	258,000	5	J & J	1914-15	-----	2,656,482	282,371	bonds at par for face value and int. and
Capitalization after Proposed Modification.				O	bligat	ory interest	447,800	have privilege of underwriting the new
Common stock (\$30,000,000)-----	30,000,000	-----	-----					stock (pro rata at \$12 per share) and pur-
Income bonds, non-cum ..1930	5,200,000	5	-----					chasing at least 50% of amt. so underwrit-
Atl. & Birm. 1st M. (undisturbed) 1934	4,090,000	5	J & J					ten. Any stock not so taken will be offered
First & ref. M. (\$15,000,000)-----1945	None	5	-----					pro rata at \$12 per share to holders of c'tfs.
								representing certain bonds deposited with
								the Gen. Prot. Comm. of the A. B. & A. RR.
								1913-14 & 1914-15 earns. are gross & net
								only. July 1 1915 to Oct. 31, net, \$51,310,
								against \$6,147.
				a Last	pald.		d A verage.	

STOCKS, BONDS, AND INCOME.

5

Description	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Atlantic Coast Line Co. (of Conn.)—	\$					\$	\$	
Stock	8,820,000	a3	Dec '15	Earnin	gs no	t reported		Divs. since 1900: '01, 4½; '02, 6½; '03 & '04,
Certs. of indeb. (\$5,000,000). Irred'le.	5,000,000	5 cur.	J & J	Inco	me Interest	572,472		8; '05, 9; '06 & '07, 10; '08, 8; '09, 9;
Inc., non-cu. red. at 105 after 1920	61,800	4	J & J					'10, 10; '11, 10; '12 to '15, 12%. In '14
do do red. after 5 yrs. 1925	3,000,000	4	J & J					paid 200% in A. C. L. RR. common stock.
Atlantic Coast Line R.R.—								
Stock, common (\$76,000,000)	67,558,000	a2½	Jan '16	1911-12	d4525	36,726,759	12,629,542	Atl. Coast L. of Conn. owns majority of Atl.
Do "A" tax exempt R. & P. certs.	1,000,000	a2½	Jan '16	1912-13	d4611	39,844,980	13,403,361	Coast L. RR. stock. Atl. C. Line R.R. Co.
Stock, preferred (\$20,000,000), 5%---	196,700	5 p. a.	M & N	1913-14	d4646	40,961,601	12,897,265	owns majority of Lou. & N. stock. Guar.
1st con. M. \$80,000,000, g., July 1952	51,326,750	4 g.	M & S	1914-15	d4689	34,841,222	9,995,105	Wash. & Van. RR. bonds and (jointly with
Coll. tr. M., g., \$35,000,000, Oct. 1952	35,000,000	4 g.	M & N	O	bligat	ory interest	6,681,684	Nor. & West.) Wins.-Sal. So. Bd. bonds.
Unified M. (\$200,000,000) gold. 1959	613,000	4 g.	J & D					1913-14. 1914-15.
Gen. Unif. M., g. (\$200,000,000). 1964	32,979,030	4 & 4½	J & D					Gross receipts-----\$36,832,780 \$31,536,475
Conv. debts., sub. to call May 1916. 1939	4,482,935	4	M & N					Oper. exp., taxes, &c 27,782,887 24,507,361
Eq. trust notes, \$225,000 s.-a. to 1917	673,000	4 g.	M & S					
"Ser. B" \$125,000 s.-a. to 1921	1,500,000	4½ g.	J & D					Net from traffic. \$9,049,893 \$7,029,114
Certs. of indebt. Irredeemable	135,100	4	M & N					Other income----- 4,056,042 3,304,747
R. & P. consol. mortgage, gold. 1940	300,000	4½ g.	A & O					
Petersburg mort. "A," gold. 1926	868,000	5 g.	J & J					Total net rects. \$13,105,935 \$10,333,861
"B," gold. 1926	800,000	6 g.	A & O					Int. on bonds, &c. \$5,558,419 \$5,681,824
N. & C. 1st mortgage, gold. 1939	1,320,000	5 g.	A & O					Rentals and miscell. 218,507 351,101
" 2d mortgage, gold. 1946	400,000	5 g.	J & J					Div. on pref. (5%) 9,925 9,835
Wilm. & Wel. gen. mort., gold. 1935	3,062,000	5 g.	J & J					Div. on common (7%) 4,799,032 (5) 3,427,900
do do 1935	938,000	4 g.	J & J					Surplus for year. \$2,520,051 \$863,201
W. & N. B. 1st M., gold, ass'd. 1947	106,000	4 g.	F & A					Div. on pref. in 1900, 2½%; since, 5% per
A. C. L. of So. Car. gen. M., gold. 1948	5,547,000	4 g.	J & J					annum. On com. (incl. Class "A"),
N. E. R.R. con. mort., gold. 1933	657,000	6 g.	J & J					in '06 and '07, 6%; Jan. 1908, 3% in A.
Sav. Fla. & W. 1st con. M., gold. 1934	4,056,000	6 g.	A & O					C. RR. certs. of ind.; July 1908, 2½%
do do do 1934	2,444,000	5 g.	A & O					cash; in '09, 5½%; '10, and '11, 6%; '12,
Ch. & Sav. gen., M., gold. 1936	1,500,000	7 g.	J & J					'13 and '14, 7%; '15, 5%; 1916, Jan., 2½%.
Bruna. & West. 1st M., gold, guar. 1938	1,407,000	4 g.	J & J					July 1 1915 to Oct. 31, gross, \$9,126,689.
Ala. Mid. 1st mortgage, gold. 1928	2,800,000	5 g.	M & N					agst. \$9,392,150; net, \$1,368,242, agst.
Sil. Sp. O. & G. 1st M., gold. 1918	492,000	4 g.	J & J					\$889,215.
Florida South. 1st M., gold. 1945	2,418,000	4 g.	J & J					
San. & St. Peters 1st M. 1924	275,000	4 g.	J & J					

a Last paid.

d Average

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Baltimore & Ohio—	\$					\$	\$	Controls the Cin. Ham. & Dayton R.R.
Stock, common (\$210,250,000).....	151,948,703	a 2½	Sep '15	1911-12	4,455	98,383,487	26,968,905	The \$60,000,000 Ref. & Gen. M. 5s were
Stock, preferred 4% (non-cum).....	58,863,182	4 p. a.	M & S	1912-13	4,456	108,542,199	27,219,910	sold in Dec. 1915 to take up the \$40,000,000
Prior lien mortgage, gold.....1925	74,909,400	3½g.	J & S	1913-14	4,515	105,297,427	23,594,335	4½% notes (which we have eliminated from
1st M. gold (red. after 1923) July 1948	79,976,000	4 g.	A & O	1914-15	4,535	97,076,645	25,261,169	the table) and for other requirements.
B. & O., P. Jc. & Mid. Div., gold.....1925	6,124,950	3½g.	M & N					The 4½s of 1933 are convert. into stock up to
S. W. Div. 1st M., \$45,000,000 g.....1925	44,991,980	3½g.	J & J					Feb. 28 1923 at 110. They are redeemable
P. L. E. & W. Va. Sys. ref., g., red.....1941	43,391,000	4 g.	M & N					beginning Sept. 1 1923 at 102½.
N. Y. Div. & Term. 1st M.....1948	None	4 g.	J & D					Dividend on pref. 1900 to Sept. 1 1915 incl.,
Bonds (convert. into stock), red.....1933	63,250,000	4½g.	M & S					4%. On com., 2% in 1900; 1901 to Mch.
Ref. & Gen. M. Ser. "A".....1995	60,000,000	5 g.	J & D					1905, incl., 4%; Sept., 2½%; 1906, 5½%;
Eq. bds., g., gu. \$1,000,000 yly. to 1923	14,960,000	4½g.	Var.					1907 to 1914, 6% yearly; 1915, 5%.
Sch. Riv. E.S.R.R., g., gu. by B. & O.....1925	5,000,000	4 g.	J & D					Results for two years were:
Central Ohio con. 1st M., gold.....1930	1,009,000	4½g.	M & S					1913-14. 1914-15.
West Virginia & Pitts. 1st M.....1990	3,981,000	4 g.	A & O					Gross earnings.....\$99,164,010 \$91,815,797
Monon. River 1st M., gold, guar.....1919	700,000	5 g.	F & A					Oper. expenses.....74,403,389 63,925,508
Pitts. & Western 1st M., gold.....1917	650,000	4 g.	J & J					Net earnings.....\$24,760,621 \$27,890,289
Elwood Sh. Line 1st M., g.....Jan. 1922	300,000	5 g.	J & J					Op. inc. (aft. taxes)\$21,523,741 \$24,581,697
Pitts. New C. & Lake E. 1st M., g.....1917	82,000	4 g.	J & D					Other income.....6,133,417 5,260,848
Pitts. Cleve. & Toledo 1st M.....1922	441,000	6 g.	A & O					Total net income \$27,657,158 \$29,842,545
Pitts. Junc. 1st M., gold.....1922	934,000	6 g.	J & J					Interest, rents, &c. \$18,407,134 \$19,061,664
do 2d M., gold.....1922	243,000	5 g.	J & J					Div. on pref. (4%) 2,354,633 2,354,521
Ohio River 1st M., gold.....1936	2,000,000	5 g.	J & D					Divs. on common. (6) 9,118,762 (5) 7,597,253
do gen. M., gold.....1937	2,941,000	5 g.	A & O					Miscellaneous.....49,457 57,633
Hunt. & Big San. 1st M., g., gu.....1922	303,000	6 g.	J & J					Total.....\$29,929,986 \$29,071,071
Cleve. Lor. & Wh. cons. 1st M. g.....1933	5,000,000	5 g.	A & O					Balance.....def \$2,272,827 sur \$771,474
General mortgage.....1936	890,000	5 g.	J & D					July 1 1915 to Oct. 31, gross, \$37,641,860,
Cons. ref. mortgage.....1930	950,000	4½g.	J & J					agst. \$33,585,090; net, \$12,825,636, agst.
Cleve. Term. & Val. 1st M. g., gu. '95	3,301,000	4 g.	M & N					\$9,631,499.
Ohio & Little Kanawha 1st M., 1950	228,000	5 g.	M & S					
Ravens. Spen. & Glen. g., gu.....1920	361,000	6	F & A					
Balt. & Ohio Chicago Terminal R.R.—								
Stock, common (\$8,000,000).....	8,000,000	-----	-----	1912-13	77	2,670,318	814,729	Bal. after charges in 1912-13, def., \$357,471;
Ch. & Gt. West. 1st M., gold, ass'd 1936	394,000	5 g.	J & D	1913-14	77	2,849,866	1,150,369	1913-14, def., \$161,831; 1914-15, sur.,
City of Chic. purch. mon. M., ass'd 1938	650,000	5	M & N	1914-15	79	2,899,206	1,463,983	\$131,783. July 1 1915 to Oct. 31, oper.
New mort. (\$50,000,000, Ser. A) 1960	32,000,000	4	A & O					revs., \$569,520, against \$590,526; net,
								\$104,912, against \$97,748.

Obligatory interest
a Last paid.

STOCKS, BONDS, AND INCOME.

7

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Bangor & Aroostook—	\$					\$	\$	
Common stock, \$5,000,000.....	3,448,600	a2	Jul '15	1911-12	631	3,499,274	1,164,856	Controlled by Aroostook Construction Co.
1st mortgage, gold.....1943	3,360,000	5 g.	J & J	1912-13	631	3,464,783	1,059,929	Paid 3% div. in 1904; in 1905, 3½%; in 1906
2d mort. (\$1,050,000), gold.....1945	106,000	5 g.	J & J	1913-14	631	3,967,464	1,329,193	to 1912, 4% per ann.; 1913, 3%; 1914,
Plac. & VanBur. divs. 1st M., g. Jan. '43	2,000,000	5 g.	A & O	1914-15	631	3,951,281	1,340,478	3½%; 1915, 3%.
Aroostook No. 1st M. gold.....1947	225,000	5 g.	A & O	Obligat		ory interest	1,096,690	In 1911-12, surplus for dividends, \$63,557;
Consol. ref. M. (\$20,000,000), g.....1951	8,431,000	4 g.	J & J					in 1912-13, deficit, \$84,307; in 1913-14,
Notes.....May 1916	1,500,000	5	M & N					sur., \$205,731; in 1914-15, sur., \$226,490.
Medford extension.....1937	1,000,000	5 g.	M & N					July 1 1915 to Oct. 31, gross, \$1,083,220,
Wash. extension 1st M. gold.....1939	1,650,000	5 g.	F & A					agst. \$1,112,633; net, \$331,691, agst.
St. John River exten 1st M.....1939	1,800,000	5 g.	F & A					\$313,715; def. under charges, \$68,924,
Car trusts.....1916 to 1921	326,000	5	Var.					agst. \$57,670.
Nor. M. Sea. 1st M., gold guar.....1935	4,720,000	5 g.	A & O					
Contingent liability—Int. not incl. here								
Van Buren Br. Pt. M. g., guar.....1934	250,000	6 g.	M & S					
Beech Creek—								
Stock (div. guar. by N. Y. C. & H. R.)	6,000,000	4 p. a.	Qu.-J	Earnin	gs no	t reported	separately	Leased to N. Y. C. R. R. for 4% on stock
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J & J	O	Obligat	ory interest	\$50,000.	and interest on bonds. Interest is guar. on
2d M., gold (\$1,000,000), guar.....1936	1,000,000	5 g.	J & J					\$717,700 of Clear. Bitum. Coal bonds.
Belvidere Delaware—								
Stock (\$4,000,000)	1,253,000	a6	Dec '13	1912	100	1,963,941	207,182	Leased to Penn. R.R. for net; bonds guar. by
Con. M., guar., s. f.....Sept. 1925-27	1,249,000	4	Var.	1913	101	2,123,477	4,887	U. N. J. R.Rs. Div. in '96, 16%; '97 to
Con. M. (not guar.), s. f.....1933	364,000	4	J & J	1914	101	2,188,527	241,225	1906, 5%; '07 & '08, 10%; '09, 15%; 1910
Con. M., guar., s. f.....1943	972,000	3½ g.	F & A	Obligat		ory interest	98,490.	& '11, 10%; '12, 7%; '13, 6%; none since.
Boston & Albany—								
Stock (authorized) \$30,000,000.....	25,000,000	8½ pa.	Q—M	1911-12	392	15,710,515	4,219,872	Leased to N. Y. C. for 8% per annum. B. &
New bonds (\$2,500,000).....1951	1,000,000	3½	J & J	1912-13	392	16,223,864	4,385,335	A. extra div. makes total paid 2% Mch. and
Bonds (not mort.).....1952	3,858,000	3½	A & O	1913-14	392	17,191,096	3,759,902	Sept., 2½% June and 2½% Dec.
Impt. bonds (not mort.).....1933	7,000,000	4	M & N	Calendar year				Jan. 1 1915 to Oct. 31, gross, \$14,386,082,
do do (\$4,500,000).....1934	4,500,000	4	M & N	1913	392	18,079,440	4,117,085	agst. \$13,919,446; net, \$4,574,317, agst.
do do (gu. by N. Y. C. & H. R.) 1935	2,000,000	4	M & N	1914	392	16,842,835	3,782,411	\$3,546,501; surplus over charges, \$482,-
do do (gu. by N. Y. C. & H. R.) 1937	1,000,000	4½	J & J	Obligat		ory interest	1,027,055	748, agst. def. \$734,735.
do do (not mort.).....1938	2,015,000	4½						
Bonds (not mort.), \$3,627,000.....1963	3,627,000	5	A & O					
Boston & Lowell—								
Stock (\$7,579,400).....	7,679,400	8 p. a.	J & J	Earnin	gs are	included in	B. & M.	Leased to Bos. & Me. at 8% on stock. Earns.
Bonds (not mort.).....1919 to 1925	1,689,000	3½	Var. s	O	Obligat	ory interest	\$75,100.	Included in Bos. & Me.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Boston & Lowell—(Concluded)	\$					\$	\$	
Bonds (not mort.) July 1916 to 1932	3,339,000	4	Varl's					
Bonds (not mort.) Feb. 1933	1,000,000	4½	F & A					
Notes March 1916	500,000	6	M & S					
Do June 1916	135,000	5½	-----					
Boston & Maine—								
Stock, com. and scrip (\$50,168,700) ..	39,505,391	a1	Apr'13	1911-12	2,291	46,989,653	3,402,736	Holder's of over 97% of the \$17,083,600 notes due Sept. 2 1915 consented to extending same to March 2 1916.
Stock preferred	3,149,800	a3	M'h'13	1912-13	2,252	50,057,648	1,918,431	
Improv. bonds (not mort.) Feb. 1937	1,919,000	4	F & A	1913-14	2,252	50,066,881	13,131	
Refunding bonds 1925	500,000	3½	F & A	1914-15	2,252	47,877,522	1,449,303	Div. on com. in 1891, 9%; in 1892 and 1893, 8%; 1894 to July 1899, 6% yearly; Oct. 1899 to July 1908, 1¼% quar.; Oct. 1908, 1½%; '09 & '10, 6%; 1911, 5%; 1912 4%; in 1913, 2%; July 1913 div. on com. and Sept. 1913 div. on pref. were passed.
Bonds, not mortgage 1921	1,000,000	3½	M & N	O	bligat	ory interest	1,754,980	In 1913-14, deficit under charges, \$2,044,742; in 1914-15, deficit, \$334,462. July 1 1915 to Oct. 31, gross revenues, \$17,164,169, agst. \$17,268,861; net, \$4,928,820, agst. \$3,495,276; surplus after charges, \$1,779,327, agst. \$302,846.
Im't and refund b'ds (not mtge.) 1942	2,500,000	4	F & A					
Currency bonds (\$10,000,000) 1926	10,000,000	4	M & S					
Bonds (not mort.) 1944	6,000,000	4½	J & J					
Bonds (not mort.) 1923	2,000,000	3½	J & J					
Bonds (not mort.) 1929	11,700,000	4½	A & O					
B. & M. bonds 1950	5,454,000	3 g	J & J					
P. G. Falls & Conway 1st M. 1937	1,000,000	4½	J & D					
Worc Nash & Roch 1st M. 1930-35	1,265,000	4 g.	Var					
One-year notes (extended to Mar.'16)	See text	6	-----					
Boston & Providence—								
Stock (divid'ds guar. by Old Colony) ..	4,000,000	10	Q — J	Earnin	gs no	t stated se	parately.	Leased to Old Colony (now part of N. Y. N. H. & H. RR.) for 10% divs. The new bonds will be guar. by N. Y. N. H. & H.
Bonds, not mortgage 1918	2,170,000	4	J & J	O	bligat	ory interest	86,800.	
Bonds (\$8,000,000) guar. -----	(?)	(?)	(?)					
Boston Terminal Co—								
Stock -----	500,000	4% p.	annum	Earnin	gs no	t stated.		Stock owned 1-5 each by B. & A., New Eng., B. & P., Old Colony and N. Y. N. H. & H.
1st mortgage, cur. Feb. 1947	14,500,000	3½	Var	O	bligat	ory interest	507,500.	
Buffalo Rochester & Pittsburgh Ry—								
Stock, common (\$12,000,000) -----	10,500,000	a2	Aug'15	1911-12	569	10,343,750	2,978,790	Gu. bds. of Cl. & M. and A. & W. (leased).
Stock, preferred (6. p. c. non-cum.) ..	6,000,000	6 p. a.	F & A	1912-13	576	11,991,546	3,382,904	Pays 6% on pref. On com. 4% in '01 and '02; in '03, 5½%; '04 to Feb. '07, 6%; Aug., 2½%; '08, 4¼%; '09 4%; '10, 4%; '11, 5%; '12, 5½%; '13, 6%; '14, 5%; '15, 4%.
R. & P. 1st mort., gold 1921	1,300,000	6 g.	F & A	1913-14	586	11,555,278	2,666,171	July 1 1915 to Oct. 31, gross, \$3,976,564, agst. \$3,632,624; net, \$1,169,366, agst.
R. & P. con. M. (\$20,000 p. m.) g. 1922	3,920,000	6 g.	J & D	1914-15	586	10,198,131	2,350,298	
B.R. & P. 1st G. M. g. (\$10,000,000) 1937	4,427,000	5 g.	M & S	O	bligat	ory interest	1,436,415½	
B. R. & P. cons. M. (\$35,000,000) 1957	9,712,000	4½ g.	M & N					
Lin. P. & C. 1st M., gold, guar. 1939	350,000	5 g.	J & J					
		a Last	paid.					

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Buffalo, Roch. & Pittsburgh—(Conc.)	\$					\$	\$	
Eq. bds. g. Ser. "A" to "F" 1919 to '27	5,813,000	4½	Var.					
Series "G" 1929	2,456,000	4 g.	A & O					
Series "H," (\$125,000 y'ly) Jan '17 to '30	1,750,000	5 g.	J & J					\$1,029,608; surplus over charges, \$594,-964, agst. \$495,059.
Buffalo & Susquehanna RR. Corp.—								
Stock, common (\$3,000,000) In vot.	-----	-----	-----	1912-13	d265	1,867,237	335,621	Successor of Buff. & Sus. RR., foreclosed.
Stk. pf. (4% cum.) (\$4,000,000) trust	-----	c2	Jan '16	1913-14	d253	1,836,545	440,401	Paid 2% on pref. in July 1915; 1916, Jan.,
1st M. (\$10,000,000), gold 1963	6,959,000	4 g.	J & J	1914	-----	1,604,164	468,401	2% Jan. 1 1915 to Oct. 31, surplus, after
Equip. trust bonds Feb. 1916 to 1917	283,000	5	Var		O	bligat	ory interest	charges, \$234,662, agst. \$110,295.
Canadian Northern—								
Stock, common (\$125,000,000) -----	100000000	-----	-----	1910-11	d3383	16,360,712	2694,824	In Dec. 1915 there were £3,185,000 secured
1st M. deb. stock gu. by Can. Govt. 1953	£1,923,287	3	M & S	1911-12	d3888	20,860,094	2420,648	notes out, also \$11,500,000 2-year 5% notes
Consol. deb. stock Irredeemable	£9,138,367	4	J & D	1912-13	d4297	24,527,478	2844,720	due Sept. 1 1917, secured by and converti-
Deb. stock gu. by Can. Govt. 1934	£3,500,000	4	M & S	1913-14	d4563	23,781,328	2304,505	ble into Can. Nor. gen. M. 4% bonds due
Land grant bonds, red 1919-1938	£2,634,400	4	J & J		O	bligat	ory interest	1934. Gross earnings, July 1 1914 to
do do 1923	£1,500,000	5	J & D		Inco	me interest	1,269,965	June 30 1915, \$17,225,600, agst. \$22,700,-
1st cons. deb. M. (Man lines) 1930	£2,497,800	4	J & D					700; net, \$4,828,700, agst. \$6,351,700.
Ontario Division 1st mort. 1930	£1,180,600	4	J & D					July 1 1915 to Sept. 30, gross, \$4,413,600,
1st M. stock, guaranteed 1958	£1,622,586	3½	J & J					agst. \$5,071,900; net, \$1,186,600, agst.
Winn. term. M. gold, guar. 1939	£616,438	4	J & J					\$1,265,900. Earnings of Can. Nor. Ry.
First M. deb. bonds, guar. -----	£587,671	4	-----					System (covering 7,280 m. in 1915, agst.
do do stock, guar. 1939	£1,650,000	4	J & D					6,886 m. in 1914) for October 1915, gross,
do do stock, guar. 1939	£1,147,945	4	J & D					\$3,678,500, agst. \$2,578,300; net, \$1,257,-
Qu'Ap. L. L. & Sask. deb. stk. gu. 1936	£1,037,972	4	J & J					000, agst. \$719,200.
Conv. inc. charge deb. stock (red.) 1930	£5,136,979	5	M & N					
Canadian Pacific—								
Common stock (\$335,000,000) -----	260000000	10	Q-Jan.	1912-13	11601	147239413	51,482,854	Car trusts were \$11,750,000. Div. on com.
Pref. stock (non-cum., 4%) -----	80,681,921	4 p. a.	A & O	1913-14	12044	136286851	46,301,525	'09, 7%; '10, 7½%; '11, 9½%; '12 to '15,
Consol. deb. stock Irredeemable	176284,882	4 p. a.	J & J	1914-15	12917	108340,390	40,184,536	10%; 1916, Jan., 2½%. July 1 1915 to
Bonds on Algoma Branch 1937	3,650,000	5 g.	J & J		Int. on	bonds and notes	5,308,500	Oct. 31, gross, \$40,413,207, agst. \$40,436,-
Spec. inv. fund note certificates 1924	52,000,000	6	-----		Int. o	n deb. stock	7,051,595	804; net, \$17,567,453, agst. \$14,829,980.
Central of Georgia Railway—								
Stock, common -----	5,000,000	5	'14-'15	1911-12	d1915	14,780,015	3,566,389	Controlled by Illinois Central Railroad.
Stock, pref. (\$15,000,000) 6% cum. -----	15,000,000	c6	Jul '15	1912-13	d1924	14,693,263	3,151,306	Purchase-money bonds redeemable at 102½.
1st mortgage, gold Nov. 1945	7,000,000	5 g.	F & A					There are \$275,000 car and locom. trusts.
Consol. M., gold (\$18,500,000) -----	18,500,000	5 g.	M & N					
		c Last	paid.	d	Average.	z	Surplus over all charges.	

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Central of Georgia Ry.—(Concluded)—	\$					\$	\$	
Coll. trust b'ds, gold, red. at 110. 1937	4,840,000	5 g.	M & N	1913-14	d1924	15,225,362	2,931,445	Divs. on pref. stock, in 1913 and 1914. 6% s.-a.; in 1915, July, 6%. On common, in 1912-13, 1913-14 and 1914-15, 5%.
Gen.&ref.M.(\$80,000,000).g.(red.)1962	122,000	5 g.	A & O	1914-15	d1924	13,464,182	3,028,431	1914-15.
Mobile Div. 1st mort. 1946	1,000,000	5 g.	J & J	O	bligat	ory interest	1,780,680	1913-14.
Oconee Div. 1st M. 1945	462,000	5 g.	J & D					Oper. revenues....\$12,108,184 \$14,326,575
Mid. G. & At. 1st M. (\$581,000) 1947	413,000	5 g.	J & J					Oper. income.....\$2,547,633 \$2,909,214
Eatonton Branch, guar., gold. 1926	168,000	5 g.	J & D					Other income.....1,355,998 898,787
Macon & No. Div. 1st mort. 1946	840,000	5 g.	J & J					Gross income....\$3,903,631 \$3,808,001
Chatt. Div. pur. mon. M., gold. 1951	2,057,000	4 g.	J & D					Deduct: Interest.. 2,052,275 2,041,483
Ch. R. & So. 1st M., gold. 1947	343,000	5 g.	J & J					Rentals & miscel. 649,351 675,476
Up. C. Pur. Mon. M. Feb. '16 to 1925	300,000	4 g.	F & A					Div. on pf. (6%) 900,000 900,000
Gr. & N. 1st M. g. (red. 102½) Mar '16-25	300,000	4 g.	M & S					Div. on com. (5%) 250,000 250,000
Guar. int., not included in table—								Surplus for year...\$52,005 def\$58,958
Ocean SS. Co. 1st M., g. 1920	1,000,000	5 g.	J & J					July 1 1915 to Oct. 31, gross, \$4,164,859,
Aug. & Sav. stock 1920	1,022,900	5 p. a.	J & J					agst. \$4,228,908; net, \$1,276,801, agst. \$1,023,304.
Southwest RR. stock 1920	5,191,100	5 p. a.	J & J					
Chat. & Gulf stock 1920	436,400	5 p. a.	J & J					
1st M., g., int. rent., s.f., red. 102½ '30	258,000	5 g.	J & J					
Central of New England Railway—								
Common stock (held in trust) 1920	4,800,000	See text		1911-12	-----	3,597,950	2813,685	Controlled by New Haven Rd., which guar.
Preferred stock (4%), held in trust 1920	3,750,000			1912-13	277	3,763,220	2914,416	bonds. 4% paid on pref. in 1913-14. A
Dutch. Co. RR. 1st M., g., guar. 1940	287,000	4½	J & D	1913-14	304	3,836,305	2230,021	div. of \$320,826 was paid Apr. 30 1915
1st M. (red. after 1921), guar. 1961	11,967,000	4	J & J	1914-15	304	4,123,083	2409,290	out of surplus. July 1 1915 to Oct. 31,
				O	bligat	ory interest	491,695	surplus over chgs., \$432,802, agst. \$9,889.
Central Pacific—								
Stock all owned by So. Pacific Co. 1920	67,275,500	1½	in '14-'15	1911-12	2,104	33,764,587	11,938,975	Govt. suit for divorce from So. Pac. pending.
Pref. stock (4% cum.) \$20,000,000 1920	17,400,000	4%	in '14-'15	1912-13	2,124	36,002,528	12,627,392	In 1911-12 paid 4% on pref. and 6% on com., and an extra div. on pref. In 1912-13,
1st ref. M. \$100,000,000, g., gu. 1949	99,617,000	4 g.	F & A	1913-14	2,205	34,461,764	11,467,866	6% on pref. and com. In 1913-14, 26.6%
New 3½s, \$25,000,000, g., gu. Aug '29	9,961,825	3½	g. J & D	1914-15	2236	33,558,073	10,096,774	on both stocks. In 1914-15, 4% on pref.
Mort. on Lucin Cut-off, g., gu. 1954	9,640,000	4 g.	A & O	O	bligat	ory interest	6,849,448	and 1½% on com. Lands June 30 1915,
Bds, 250,000,000 frs. gu., red. par 1946	48,262,548	4	M & S					7,163,558 acres. Lucin Cut-off bonds
Interest not included here.								redeemable at 107½. Surp. over charges
Nev. & Cal., &c., 1st M. (assumed) 1941	8,500,000	6	M & N					in 1911-12, \$4,741,561; in 1912-13, \$4,-
Ore. & East. 1st M. (assumed) 1942	5,000,000	6	J & J					414,785; in 1913-14, \$2,660,424; in 1914-15,
Central California Ry. 1941	3,000,000	6	M & N					\$1,579,099.
Chico & Northern RR. 1940	1,000,000	4	J & J					
Sacramento Southern Ry. 1941	2,500,000	6	M & N					
					d Average		z Surplus	after charges.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Mile Oper.	Gross Receipts.	Net Profits.	Remarks.
Central Railroad of New Jersey—	\$					\$	\$	
Stock (\$30,000,000 authorized).....	27,436,800	See re	marks.	1911-12	669	30,028,818	8,658,005	Reading controls lt. Div. in '89, 3%; '90,
C. N. J. Gen. M., g. (\$50,000,000). 1987	45,091,000	5 g.	Var.	1912-13	676	32,585,257	9,788,623	6; '91, 6¼; '92 to '94, 7; '95, 5¼; '96, 5; '97,
Am. D. & Im. M., guar..... 1921	4,987,000	5	J & J	1913-14	677	34,121,311	8,169,484	4¼; '98 & '99, 4; '00 & '01, 5; '02 and since,
Bonds guaranteed, int. not incl. here—				1914-15	681	32,431,024	7,757,728	8; extra div., 2% semi-an. Dec. 1909 to
Leh. & W.-B. cons. M., g. 1920-50	14,496,000	4 g.	J & D	O	bligat	ory interest	\$,505,900	June 1915; none declared in Dec. 1915.
Leh. & Hud. Riv. gen. M., gu. j'tly	1,062,000	5 g.	J & J					July 1 1915 to Oct. 31, gross, \$11,829,456,
N. Y. & L. B. M., g.----guar. { 1941	2,308,000	4 g.	M & S					agst. \$11,401,819; net, \$4,968,068, agst.
do do do } jointly 1941	192,000	5 g.	M & S					\$4,891,145; surplus over charges, \$2,184,-
								464, agst. \$2,154,216.
Central Vermont Railway—								
Stock (Gr. Trunk owns \$2,164,500)....	3,000,000	-----	-----	1911-12	536	4,494,925	522,712	Guar. \$200,000 Mon. & Prov. I. 4s and
1st M. (\$12,000,000), gold. May, 1920	11,750,000	4 g.	Q—F	1912-13	536	4,641,378	557,436	\$850,000 C. V. Trans. Eq. bds. Controlled
Car & locomo. trusts. Apr. 1916-1917	61,000	4 ½	Var.	1913-14	536	4,732,499	304,376	by Gr. Trk. July 1 1915 to Oct. 31, gross,
Eq. tr notes (\$49,000 s.-a.) Feb. '16-'21	637,000	5	F & A	1914-15	536	4,276,631	543,647	\$1,387,904, agst. \$1,393,228; net, \$280,-
				O	bligat	ory interest	504,595	291, agst. \$209,427.
Chesapeake & Ohio—								
Common stock (\$100,000,000).....	62,792,600	a1	Dec'14	1911-12	d2263	36,098,433	11,616,513	In addition to equip. bonds here given,
Gen. fund & impr. M. (red. 107 ½). 1929	3,698,000	5 g.	J & J	1912-13	d2319	37,310,811	10,617,661	there are \$9,782,000 C. & O. Equip. Corp.
Convert. gold bonds, red. 1930	31,390,000	4 ½ g.	F & A	1913-14	d2345	39,604,514	10,906,464	bonds, all owned by C. & O. RR. Entire
Terminal 1st mort., gold. 1922	142,000	6 g.	J & D	1914-15	d2369	40,482,256	10,761,578	issue (\$40,270,000) 1st lien & impt. bonds
1st cons. M., gold (\$30,000,000). 1939	29,858,000	5 g.	M & N	O	bligat	ory interest	8,065,045	pledged for secured notes.
Gen. mort. for \$70,000,000, gold. 1992	48,129,000	4 ½ g.	M & S					Owens entire stock of C. & O. Ry. of Indiana
Secured gold notes (\$40,000,000). 1919	33,000,000	5 g.	J & D					and C. & O. Northern Ry. Controls
1st l. & impt. M. (\$125,000,000). 1931	See text	5	-----					Hocking Valley Ry., and with "Big Four,"
Raleigh & So. W. 1st M. g. 1938	862,000	4 g.	J & J					the Louisville & Jefferson Bridge, its \$4,-
R & All. Div. 1st con., gold. 1989	6,000,000	4 g.	J & J					500,000 bonds being guar. (one-third).
do do 2d con. M., gold. 1989	1,000,000	4 g.	J & J					Guarantees Elevator Company bonds
Big Sandy 1st M., gold. 1944	4,674,000	4 g.	J & D					(\$820,000), Nor. Ter. & Tr. Co. bonds
Craig Valley Br. 1st M., gold. 1940	650,000	5 g.	J & J					(\$500,000), West Pocah. Corp. bonds
Warm Springs Br. 1st M. gold. 1941	400,000	5 g.	M & S					(\$884,000); also \$10,000,000 Rich.-Wash.
Greenbrier Ry. 1st M. gold. 1940	1,801,000	4 g.	M & N					bonds (has 1-6 int.). 1899 to 1908 (incl.)
Virginia Air Line 1st M., g., ass'd. 1952	900,000	5 g.	M & N					paid 1% div.; in '09, 3%; '10, 4¼%;
Paint Creek Br. 1st M. 1945	539,000	4 g.	F & A					'11, 5%; '12, 5%; '13, 4¼%; '14, 3%.
Potts Creek Br. 1st M. 1946	600,000	4 g.	J & J					June 1915 dividend passed.
C. & O. Northern 1st M., guar. 1945	1,000,000	5 g.	A & O					
		a Last	paid.					
						d Average.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate. per an	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chesapeake & Ohio—(Concluded)	\$					\$	\$	Results for two years were:
Coal River 1st M. g., assumed.... 1945	2,843,000	4 g.	J & D					1914-15. 1913-14.
Car trusts—								Gross earnings.... \$39,464,037 \$37,459,864
do "H," gold..... April 1916	80,000	4 g.	A & O					Net earnings.... \$11,907,623 \$11,045,965
do "I," gold..... June 1916	50,000	4 g.	J & D					Other income..... 1,018,219 2,144,650
do "J," gold..... Feb & Aug 1916	190,000	4 g.	F & A					Total net income. \$12,925,842 \$13,190,615
do "K," gold..... Apr & Oct 1916	160,000	4 g.	A & O					Int., rentals, &c.... \$8,912,809 \$8,887,864
do "L," gold..... July '16 to '17	224,000	4 g.	J & J					Taxes..... 1,349,497 1,330,935
do "M," gold..... Feb '16 to '17	339,000	4 g.	F & A					Dividends..... (1%) 627,816 (4) 2,511,264
do "N," gold..... June '16 to '24	1,445,000	4 ½	J & D					Balance, surplus. \$2,035,720 \$460,552
H. B. C. Co..... May 1916	12,696	4	F & A					July 1 1915 to Oct. 31, gross, \$15,638,143,
S. S. C. Co..... To 1918	2,475,895	4						agst. \$13,702,244; net, \$5,646,005, agst.
A. L. Co..... To Oct. 1917	489,013	4						\$4,194,836; surplus over charges, \$2,528,-
C. L. & C. Works..... To Dec 1917	198,463	4						833, agst. \$1,205,132.
C. & O. Equip. Corp. "G"..... Mar '16 to 25	608,000	4						Div. on com. 1% 1908, 4% 1909, 2% 1910.
Chicago & Alton Railroad—								On pref. 4% July 1906 to Jan. 1911. On
Common stock..... 19,542,800	a2	Feb'10	1911-12	d1039	14,536,556	2,278,118		prior lien and partic. stk., 4% July 1906 to
Cum. 4% prior lien and particip'g stk. 879,300	a2	Jan'12	1912-13	d1039	15,298,345	979,574		Jan. '12. In 1908 1%, and 1909 4% extra
Non-cum. 4% preferred stock..... 19,544,000	a2	Jan'11	1913-14	d1046	14,354,789	462,113		on partic. stk.; 1910, 2% extra.
C. & A. RR. Co. ref. M., gold..... 1949	3 g.	A & O	1914-15	d1050	14,342,861	1,684,304		In 1914-15, gross, \$14,245,624; net, after
C. & A. Ry. Co. 1st lien M. (sub. to call)'50	3 ½ g.	J & J		O	bligal	ory interest	3,246,016	taxes, \$2,660,584; other income, \$97,237;
Deben. (\$2,000,000) subj. to call 1922	5	J & D						hire of equip., rents, &c., \$799,299; bond,
Gen. M. g. (red. after Jan. 1915)..... 1932	6	J & J						&c., interest, \$3,275,338; miscellaneous,
C. & A. Eq. Ass'n, D..... June 1916	4 g.	J & D						\$373,340; deficit, \$1,690,156.
do Ser. E..... May 1916-1918	4 ½	M & N						July 1 1915 to Oct. 31, gross, \$5,440,983,
do Ser. F..... To Feb. 1919	4 ½	F & A						agst. \$5,200,669; net, \$1,407,417, agst.
do Ser. G, red 101..... To Oct 1920	5 g.	A & O						\$1,344,432.
Haskell & Barker Car Co..... To 1918	5							Bonds in table are those in hands of public.
Chicago Burling. & Quincy Railroad—								Bonds marked x may be exch'd for gen. 4s
Stock..... 110,839 100	8	Q—M	1911-12	d9074	88,874,112	23,318,856		Div. in 1889, 4%; 1890, 5; 1891, 4 ½; 1892 &
Mort. (\$85,000,000), call. in 1929..... 1949	3 ½	J & J	1912-13	d9109	96,334,416	28,642,097		1893, 5; 1894, 4 ½; 1895 to 1897, 4; 1898,
do do do..... 1949	4	J & J	1913-14	d9139	94,981,499	25,833,369		
General mortgage (\$300,000,000)..... 1958	4	M & S	1914-15	d9339	92,349,130	26,215,828		
	a Last	paid.					d Average.	

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an	Peri- ods	Fiscal Year.	Miles. Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Burl & Quincy—(Concluded)	\$					\$	\$	
C. B. & Q., la. Div., s. f. 5s, dr. at 105 1919	1,944,000	5	A & O	O	bligat	ary interest	6,974,631	5¼; 1899 to Sept. 1901, 6; then to July 1907, 7; Oct. 1907 to Dec. 1915, 8%.
Iowa Div. s. f. M. 4s, dr. at 100 1919	5,085,000	4	A & O					In 1914-15, gross, \$91,125,061, agst. \$93,-687,141; appropriated for betterments, \$3,340,669, agst. \$5,715,875; available for divs., \$13,948,243, agst. \$11,398,532.
C. B. & Q. sk. fd. 4s, dr. at 100 1921	252,000	4	M & S					July 1 1915 to Oct. 31, gross, \$33,922,566, agst. \$34,161,781; net, \$13,498,944, agst. \$13,312,889.
Den. Ex. coll. tr. s. f. dr. at 100 1922	1,312,700	4	F & A					
xNeb. ext. \$20,000 p. m. (s. f.) 1927	21,648,000	4	M & N					
xB. & Mo. RR. in N. con. M. dr. at 100 1918	798,200	6	J & J					
xRep. Val. R. 1st M., g., (dr. at 100) 1919	26,600	6	J & J					
Tarkio Val. and Nod. Val. 1st Ms. 1920	19,000	7	J & D					
Chicago & Eastern Illinois—								
Stock, common	7,217,800	See Re	marks.	1911-12	1,275	16,044,705	4,043,381	Ch. & E. Ills. common and pref. stock was
Stock, preferred (\$15,000,000)	12,192,100	at ½	Apr' 13	1912-13	1,275	17,299,960	2,975,406	exchanged for St. L. & S. Fr. trust certs.
Receiver's certificates July 1 1916	6,000,000	6	J & J	1913-14	1,283	16,752,955	2,261,315	In May 1913 both roads placed in hands of
do do eq. Ser. "A" July 1917	140,000	5½	-----	1914-15	1,282	14,793,968	1,778,989	receivers. In Nov. 1915 foreclosure suits
Consol. mort., gold (\$6,000,000) 1934	2,736,000	6 g.	A & O	O	bligat	ary interest	3,673,360	were pending under Ref. & Impt., Gen.
C. & E. Ill. extension 1st mort 1931	91,000	6	J & D	I	ncome	interest 9,000		Consol. and other mtges.
General consolidated mortgage 1937	21,343,000	5	M & N					The St. L. & S. F. reorg. plan contemplates
Ref. M. (\$55,000,000) sub. to call 1955	18,019,000	4 g.	J & J					complete severance of relations between
Pur. mon. 1st lien Coal bds., g. 1942	5,167,000	5 g.	F & A					the two companies.
Dan. & Gr. Cr. RR. 1st M., ass'd 1920	97,000	6	M & N					In 1911 Ev. & T. H. RR. merged, C. & E.
Chicago & Ind. Coal 1st mort 1936	4,626,000	5	J & J					Ill. pref. stock being incr's'd to exch. E. & T.
Evansv. T. H. & Ch. income M. 1920	150,000	6	M & N					H. stock.
Eq. bds.—Ser. "E" -----ext. to 1918	250,000	5½	F & A					Earnings for Entire System.
Do Ser. "F" -----ext. to 1919	680,000	5½	F & A					Years end. June 30. 1913-14. 1914-15.
Do Ser. "G" -----ext. to 1920	744,000	5½	A & O					Operating revenue \$15,633,625 \$14,210,602
Do Ser. "H" -----ext. to 1925	2,648,000	5½	M & S					Op. inc. (after tax.) 1,916,636 1,967,224
Evansville & Terre Haute—								Net (incl. oth. inc.) 3,035,966 2,550,591
1st consol. mortgage, gold 1921	3,000,000	6 g.	J & J					Interest & sink. fd. 3,787,206 3,623,487
Sull. Co. Coal Br. 1st M., gold 1930	450,000	5 g.	A & O					Rentals 762,901 766,601
1st M. (M. Ver. Br.), gold 1923	375,000	6 g.	A & O					Miscellaneous ----- 11,750 5,000
1st gen. M. (for \$7,000,000), gold 1942	3,175,000	5 g.	A & O					
Refund. M. red. at par (\$1,241,000) '41	1,284,000	5	J & J					Deficit for year... \$1,525,892 \$1,844,497
E. & I. 1st mortgage, gold, guar 1924	647,000	6 g.	J & J					July 1 1915 to Oct. 31, gross, \$5,539,550,
E. & I. con. M., g. (\$2,500,000), gu. 1926	1,853,000	6 g.	J & J					agst. \$5,221,516; net, \$1,287,105, agst.
Eq. bds.—Ser. "B" -----ext. to 1917	20,000	5½	F & A					\$1,450,338.
Do Ser. "C" -----ext. to 1917	180,000	5½	F & A					
Evansv. Belt Ry. 1st M., g. 1940	142,000	5 g.	M & N	a	Last paid.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Great Western Railroad—	\$					\$	\$	Div. of 1% on pref. paid Dec. 1915.
Stock, common, \$46,000,000.....	45,246,912	-----	-----	1911-12 d1496	12,884,717	1,813,549		Surp. over charges in 1911-12, \$183,609; in
Stock, pref. (4% cum. from June 1914)	44,187,402	c1	Dec'15	1912-13 d1496	14,121,386	2,874,970		1912-13, \$1,245,039; in 1913-14, \$895,970;
First mort., gold (\$75,000,000).....	25,214,000	4 g.	M & S	1913-14 d1496	14,495,878	2,409,667		in 1914-15, \$868,194. July 1 1915 to Oct.
Minn. Term. M., ass'd, call at 105. 1950	500,000	3½ g.	J & J	1914-15 d1428	14,166,903	2,382,163		31, gross, \$4,926,235, agst. \$5,045,350;
Mason City & Ft. Dodge 1st M., g. 1955	12,000,000	4 g.	J & D	O bligat	ary interest	1,503,060		net, \$1,322,294, agst. \$1,417,045.
Chicago Indianapolis & Louisville—								
Common stock.....[mostly owned by]	10,500,000	a1½	Dec'13	1911-12	616	6,703,176	1,141,460	So. R.R. and Lou. & Nash. gave their joint
Pref., 4%, non-cum [L. & N. & So. Ry.]	5,000,000	4	J & D	1912-13	616	7,250,545	1,342,432	bonds for C. I. & L. stock. Div. on pref.,
C. I. & L. ref. M. (\$10,300,000) g. 1947	5,000,000	5 g.	J & J	1913-14	618	7,150,548	975,521	1% in '99; in 1900, 2%; since, 4%. On com
do do gold 6s.....1947	4,700,000	6 g.	J & J	1914-15	621	6,791,847	1,136,656	1% in 1902; 3¼% in 1903; in 1904, 2½%;
do do Series C.....1947	5,300,000	4 g.	J & J	O bligat	ary interest	892,815		1905 to 1908, 3%; 1909 to 1913, 3¼%;
Gen. mortgage gold (\$4,000,000).....1919	1,500,000	5 g.	J & J					July 1 1915 to Oct. 31, gross, \$2,559,639,
Equipment bonds A, B & C.....1921-23	1,507,000	4½	Var.					agst. \$2,437,353; net, \$865,025, agst.
do note (\$25,000 quar.).....1916	100,000	6	Q-F					\$687,423.
Bonds Guaranteed, Int. Not Incl. Here	—							
Ind. & Lou. 1st M. (\$6,000,000).....1956	1,650,000	4	J & J					
Chicago Milwaukee & St. Paul—								
Stock, common.....	11,791,730	a2	Sep'15	1911-12 d7511	70,736,159	18,424,975		On Jan. 1 1913 the Ch. Milw. & Puget Sound
Stock, preferred.....	11,627,490	7 p. a.	M & S	1912-13 d9613	99,833,270	29,578,886		Ry. was merged in the Ch. Milw. & St. Paul
Debentures (\$50,000,000).....1934	33,286,000	4	J & J	1913-14 d9684	97,088,801	28,731,108		The debts of 1932 are conv. at par into com.
Debentures (250,000,000 frs.).....1925	48,176,655	4	J & D	1914-15 d10058	95,085,087	26,604,580		stock between June 1 1917 and June 1 1922,
Debs. (conv.) \$50,000,000 gold.....1932	49,980,800	4½ g.	J & D	O bligat	ary interest	15,638,877		and redeemable thereafter at 105 and int.
Lacrosse & Dav. Div. 1st mort.....1919	2,496,000	5	J & J					the conv. Ser. "B", due 2014, are conv.
Wis. Val. and Dub. Div. morts.....1920	6,113,000	6	J & J					into com. stock beginning Feb. 1916.
Ch. & P. West Div. 1st M., gold.....1921	25,334,000	5 g.	J & J	Chic. M	ilw. & Puget Soun	d—		Divid's on com. stock in 1883 and '84, 7%; in
Chic. & Lake Sup. Div. 1st M., g. 1921	1,360,000	5 g.	J & J	1909-10	d			'85, 4; in '86, 5; in '87, 5; in '88, 2½; then
Wis. & Minn. Div. 1st M., gold.....1921	4,755,000	5 g.	J & J	11 mos.	1434	11,513,405	5,922,107	none till Oct. 1892, when 2% was paid; in
Fargo & Sou. 1st M., g., assumed.....1924	1,248,000	6 g.	J & J	1910-11 d1434	16,609,587	7,737,002		1893 paid 4%; in 1894 4%; in 1895, 2%; in
Chic. & Mo. Riv. Div. 1st mort.....1926	3,083,000	5	J & J	1911-12 d2059	17,420,934	6,061,470		'96, 4%; in '97, '98, '99 and 1900, 5%; in
Gen. M., g. (\$3,950,000 3½%) May 1989	57,191,000	3½ & 4	J & J	1912-13 Incl.	bove in C. M. & St. P.			1901, 6%; 1902 to Sept. 1911, 7% per ann.;
do do gold.....May 1989	42,597,000	4½	J & J					'12, 5%; '13, 5%; '14, 5%; '15, 4½%.
Gen. & Ref. M. (\$470917700) Jan 2014	18,089,000	4½ g.	A & O					On pref., '83 to '87, incl., 7%; in '88, 6%; in
do conv. Ser. B.....Jan 2014	29,078,200	5 g.	F & A					'89, 4½%; in 1890 and since 7% per ann.
Milw. & Nor. 1st M.....1934	2,117,090	4½	J & D					July 1 1915 to Oct. 31, gross, \$35,281,668,
do con. M.....1934	5,072,000	4½	J & D					agst. \$34,127,916; net, \$13,934,985, agst.
		c First div.	paid.		a Last	paid.	d Average.	\$12,068,036.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chic. Milw. & St. P.—(Concl.)	\$					\$	\$	
Ch.M.&P.S.1stM.(\$200000000)gu.'49	27,175,000	4	J & J					
Chicago & North Western—								
Common stock (\$177,604,880) -----	130,117,029	7 p. a.	Q-J	1911-12	d7859	77,080,486	19,596,547	In addition to bonds here given there were
Preferred stock (7%) -----	22,395,120	8	Q.-Jan	1912-13	d7974	86,510,709	23,404,279	\$3,241,000 held in sink. fund on June 30
C. & N.W.C.R.&M.R.1st M.3d Div.'16	2,319,000	7	M & N	1913-14	d8071	87,800,292	21,344,677	1915 and \$7,908,000 owned by company
C. & N.W.-No. U. 1st M., g. June 1917	3,365,000	7 g.	M & S	1914-15	d8108	83,579,675	21,305,611	and due from trustee.
C. & N.W.gen.M.,g. (\$165,000,000)'87	30,817,000	3 1/2	Q-F	O	bligat	ory interest	9,233,400	Chic. & No. W. pref. stock has prior right to
	30,554,000	4	Q-F					7%; then com. takes 7; then pref. takes 3%;
	10,000,000	5 g.	Q-F					then com. takes 3%; then both share.
Man. G. B. & N. W. 1st M., g. 1941	3,750,000	3 1/2	J & J					Dividends on C. & N. W. pref. 1886 to 1901,
Mil. & State Line 1st M., g. 1941	2,500,000	3 1/2	J & J					7% per annum; 1902, 8 1/4%; 1903 and
C. & N. W. s. f. bonds, red. at 105. 1929	5,148,000	6	A & O					since, 8% per annum. In 1886 to 1893, on
do do 1929	5,785,000	5	A & O					com., 6% yearly; in 1894 3%; in 1895, 4%;
Sinking fund deb., redeem. at 105. 1933	9,440,000	5	M & N					in 1896 to 1899, 5%; in 1900 and 1901, 6%;
C. & N. W.—30 year deba. 1921	9,777,000	5	A & O					in 1902 and since, 7% per annum.
Extension bonds (\$20,000,000) - 1926	17,667,000	4	F & A					Results for two years were as follows:
Winona & St. Peter—								1914-15. 1913-14.
1st M. ex., gold, ld. gr., s. f., gu. 1916	4,018,000	7 g.	J & D					Av. miles oper. 8,108 8,071
Boyer Valley 1st M. 1923	1,440,000	3 1/2	J & D					Total oper. rev. \$80,779,675 \$84,559,334
Minn. & Iowa 1st M. 1924	1,904,000	3 1/2	J & D					Total expenses. 56,371,573 60,301,575
Minn. & So. Dakota 1st M., g. 1935	528,000	3 1/2 g.	J & J					Net oper. revenue. \$24,408,102 \$24,257,759
Iowa Minn. & No. W. 1st M. 1935	3,900,000	3 1/2	J & J					Taxes accrued. 4,516,943 4,252,790
Sioux C'y & Pa. R.R. 1st M., g., gu. 1936	3,926,000	3 1/2 g.	F & A					Uncol. railway rev. 7,255 -----
Peoria & No. West. 1st M., gold. 1926	2,125,000	3 1/2 g.	M & S					Oper. income. \$19,883,904 \$20,004,969
Princeton & No. West 1st M., g. 1926	1,940,000	3 1/2 g.	J & J					Other income. 2,800,000 3,240,958
Fre. Elk. & M. V. con. M. (assumed) 1933	7,725,000	6	A & O					Gross income. \$22,683,904 \$23,245,927
M. L. S. & W. cons. M., g. (now 1st). 1921	5,000,000	6 g.	M & N					Deductions—
Mich. Div. 1st mort., gold. 1924	1,281,000	6 g.	J & J					Rentals \$1,066,043 \$1,586,064
Ashland Div. 1st mort., gold. 1925	1,000,000	6 g.	M & S					Int. on funded debt 9,595,616 9,239,008
Ex. & Impt. M. (\$5,000,000), g. 1929	4,122,000	5 g.	F & A					Sink. fds. & miscel. 312,250 315,186
Marshfield Ex. 1st M. (\$600,000) 1922	400,000	5	A & O					Divs. on com., 7% 9,108,015 9,108,015
Mil. Spar. & N. W. 1st M. guar. 1947	14,962,000	4 g.	M & S					Divs. on pref., 8% 1,791,600 1,791,600
Des Plaines Valley Ry. 1st mort. 1947	2,500,000	4 1/2	M & S					Balance, surplus. \$810,380 \$1,206,054
St. P. East. Gr. Tr. 1st M., g., gu. 1947	1,120,000	4 1/2	J & J					July 1 1915 to Oct. 31, gross, \$32,150,192,
St. L. P. & N. W. 1st M., g., 1948	9,951,000	5	J & J					agst. \$31,723,306; net, \$9,676,038, agst.
Equip. trust "A" - \$300,000 yly. to 1922	2,100,000	4 1/2	J & J					
					d Average.			

STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago & North Western (Concl.)—	\$					\$	\$	
Equip. trust "B". \$300,000 yly. to 1922	2,100,000	4½	A & O					
do do "C". \$400,000 yly. to 1923	3,200,000	4½	J & J					\$9,312,699; surplus over charges, \$6,258,- 752, agst. \$5,615,240.
Chicago Peoria & St. Louis Railroad—								
Stock	4,000,000			1912-13	255	1,697,792	97,344	Receivers appointed July 31 1914. Earns.
Prior lien M., g., call. at 107½ 1930	2,000,000	4½g.	M & S	1913-14	255	1,663,798	def. 22,670	are gross and net only. July 1 1915 to Oct.
Gen. & ref. M., g., subj. to call 1943	900,000	4½g.		1914-15	255	1,597,908	185,594	31, oper. revenues, \$592,939, agst. \$616,-
do do do do 1943	1,100,000	3		O	bligat	ory interest	163,600	831; net, \$59,740, agst. \$99,070.
Chicago Rock Island & Pacific Ry.—See	Rock Islan	d, pag	e 49					
Chicago St. Paul Minn & Omaha—								
Common stock (\$21,403,293)-----	18,559,087	7	F & A	1911-12	1,744	15,376,099	3,733,631	Div. on pref., '88 to '91, incl., 4%; in '92
Pref. stk., 7% non-cum. (\$12,646,833)	11,259,912	7 p. a.	F & A	1912-13	1,747	17,228,808	4,105,197	6¼%; '93 to date, 7%. On com. 2% 1,
Sh. St. P. & M. 1st M., g., ex. for cons. 1918	851,000	6 g.	M & N	1913-14	1,753	18,569,907	4,074,516	'97; 2% in '98; 3½% in '99; in 1900 and '02,
St. P. & S. C. 1st M., g., \$7,000,000 1919	6,070,000	6 g.	A & O	1914-15	1,753	18,196,842	4,371,398	5%; '02, 8%; in '03 and '04, 6%; in '05 and
No. W. 1st M. (exch. for cons.) 1930	572,000	6	J & J	O	bligat	ory interest	2,237,310	since, 7%
C. St. P. M. & O. consol. M. 1930	17,034,000	6	J & D					July 1 1915 to Oct. 31, gross, \$6,511,876,
do do do 1930	3,734,000	3½	J & D					agst. \$6,762,070; net, \$1,866,138, agst.
Sup. Sh. 1st M. (ass'd) June 1 1930	1,500,000	5	M & S					\$2,044,173; surplus over charges, \$866,103,
Debentures (\$15,000,000) 1930	11,200,000	5 g	M & S					agst. \$1,104,214.
Chicago Terre Haute & So. East.—								
Stock (in voting trust)-----	4,300,000			1911-12	av351	2,160,325	755,214	Income bonds cumulative since Dec. 1912.
Bedford Belt 1st M.-----1938	250,000	5	J & J	1912-13	av359	2,419,904	766,829	Sept. '11 to Mar. '13 paid, 1% s.-a.; Sept.
So. Indiana 1st M.-----1951	7,534,000	4 g.	F & A	1913-14	av373	2,650,670	614,403	'13, 1¼%; none since.
1st & ref. M. (\$20,000,000), call. 107½ '60	4,244,000	5 g.	J & D	1914-15	av373	2,451,861	585,213	July 1 1915 to Oct. 31, oper. revenue, \$756,-
Income M. (\$6,500,000), call. par. 1960	6,336,055	5		O	bligat	ory interest	566,660	395, agst. \$793,967; net, \$184,930, agst.
Equip. gold bonds-----1923	610,000	5	Var.	Inco	me interest		\$16,805	\$156,024.
Chicago & Western Indiana—								
Stock (owned by lessees)-----	5,000,000	6 p. a.	Q—M	1911			2,283,174	Owens terminal system of roads entering Chi-
Gen. M., g., s.f., red. at 105, Dec. 1932	5,185,000	6 g.	Q—M	1912			2,313,434	cago, leased by 12 roads.
Consol. M., gold (\$50,000,000) 1952	44,431,000	4 g.	J & J	1913			2,893,391	Div. 1892 to 1894, 6% per annum, in 1895,
First and ref. M. (\$200,000,000) 1962	(?)		M & S	1914			3,122,326	7¼%; 1896 to 1902 (incl.), 6%; in 1903,
Coll. trust notes-----Sept 1917	12,935,000	5	M & S	O	bligat	ory interest	\$,736,080	14 2-5%; 1904 and since, 6%.
Cincinnati Ham. & Dayton Railway—								
Stock, common-----	7,999,600	a2	Dec.03	1911-12	1014	10,030,969	1,738,168	Controlled by B. & O. Is in receivers' hands.
Preferred stock-----	248,575							C.I. & W. ref. M. foreclosed Sep. '15 (see below)
2d (now 1st) mortgage, gold-----1937	2,000,000	4½g.	J & J			a Last paid.	d Average.	Genl. M. of 1939 int. to July 1 1916, 3% fixed and 1¼% dependent upon income.

STOCKS, BONDS, AND INCOME.

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Description	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Cin. Ham. & Dayton Railway—(Con.)	\$					\$	\$	Under reorg. plan dated Nov. 15 1915 (not yet made public) these bonds are to be purchased by B. & O. R.R.
Gen. mort., \$7,800,000, gold.....1942	3,000,000	5 g.	J & D	1912-13	1014	10,278,733	755,042	Year end. June 30: 1914-15. 1913-14.
1st & ref. M. (\$75,000,000), part g. 1959	9,177,000	4	J & J	1913-14	1,015	10,296,709	df 1871,098	Operating revenues \$9,725,972 \$10,084,217
Gen. M., \$20,000,000, red. at will. 1939	17,529,000	3	J & J	1914-15	1,003	9,946,216	df. 737,889	Gross income..... \$941,954 \$94,259
Cin. Day. & Chicago 1st mort.....1942	1,200,000	4	A & O	O	bligat	ory interest	1,588,540	Int. on bonds, &c.. \$2,853,658 \$2,435,468
Cin. D. & Iron. 1st M., gold, guar. 1941	3,500,000	5 g.	M & N	Inco	me interest		262,955	Rents, hire of eq., &c. 1,181,482 1,473,283
Dayton & Mich. 1st M., guar.....1931	2,728,000	4½ g.	J & J					Deficit..... \$3,093,186 \$3,814,492
Piqua, & Troy Br. R.R. 1st M., g., gu'39	225,000	4	M & N					July 1 1915 to Oct. 31, gross, \$4,022,184,
Cin. F. & Ft. W. 1st M., gold.....1923	1,150,000	4	M & N					agst. \$3,743,306; net, \$1,088,408, agst. \$867,429.
Car trusts, g.....April 1916	54,000	4½	A & O					Successor in Dec. 1915 to Cin. Ind. & West. Ry. (formerly owned by C. H. & D. Ry.), sold under foreclosure Sept. 9 1915.
Car trusts, Ser. A.....June 1916 to 1920	1,044,000	5	J & D					
Cincinnati Indianapolis & West. RR.—								
Common stock (voting trust certs.)..	5,350,000	-----	-----	O	bligat	ory interest	153,750	
Pref., 5% n.-c. (voting trust certs.)..	5,350,000	-----	-----					
1st M., \$12,000,000, call. at 105. 1965	2,675,000	5 g.	-----					
Equipment trust.....	(?)	-----	-----					
Cincinnati New Orleans & Texas Pac—								
Stock, common.....	3,000,000	a5½	Dec'15	1911-12	335	10,070,257	c1,367,823	Paid 5% on pref. Sept. 1902 to Dec., 1915.
Stock pref. 5% cum. (\$3,000,000)....	2,453,400	5	Q—M	1912-13	335	10,999,604	c1,227,904	On com., 2% in '03 & '04; 5% in '05; in '06.
Eq. tr. Ser. "B".....May '16	97,000	4½	M & N	1913-14	335	11,445,240	c589,779	5½%; '07 to '10, 5%; '11, 8%; '12 to '15,
do do "C" \$50,000s.-a. to May '21	550,000	4	M & N	1914-15	335	9,788,654	c465,713	11%; July 1 1915 to Oct. 31, net, \$932,-
				O	bligat	ory interest	26,365	952, agst. \$749,079.
Cincinnati Rich. & Fort Wayne—								
Stock (Penn. RR. owns \$1,277,000)....	2,186,600	-----	-----	1911	-----	735,120	146,982	Interest guar. by Penna. Company and the
1st M., gold, interest guar.....1921	1,800,000	7 g.	J & D	1912	86	799,463	167,978	Pitts. Cin. Chic. & St. L. Balance, after
				1913	86	830,252	142,558	charges, in 1911, deficit, \$50,287; in
				1914	86	867,453	185,656	1912, def., \$9,364; in 1913, def., \$38,530.
				O	bligat	ory interest	126,000	in 1914, sur., \$1,751.
Cleveland Akron & Cincinnati—								
Stock (Penn. Company owns it).....	7,500,000	a3	Mch'13	1911	344	3,577,184	815,634	Cl. Ak. & Col. Ry. and Cin. & Musk. Val.
Gen. M. (now 1st), g. (\$1,800,000). 1927	1,800,000	5 g.	M & S	1912	335	3,892,754	906,015	R.R. consol. in 1911. Paid 2% on stock
1st con. M., gu. by Penn. Co., g., s. f. 1940	1,023,000	4 g.	F & A	1913	335	4,118,625	246,953	Sept. 1 1911 and 6% in 1912; 1913, 3% in
do do not guar., g., s. f. 1940	547,000	4 g.	F & A	1914	335	3,577,574	384,859	March. Car trusts, \$90,823.
C. & M. V. 1st M. (\$2,000,000) g. gu. 1948	1,719,000	4 g.	F & A	O	bligat	ory interest	\$21,560	
		at Last	paid.	c Bal.	for di	vidends.	d Average.	

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Clev. Cin. Chicago & St. Louis—	\$					\$	\$	
Common stock (\$50,000,000 auth.)...	47,056,300	a2	Sep '10	1910	1,982	31,579,520	4,663,071	With Ches. & Ohio, controls the Louis. & Jeff.
Pref. stock (5% non-cum.).....	10,000,000	a1½	July '13	1911	2,011	31,495,272	5,602,389	Bridge and guar. the interest on the bonds.
C. I. St. L. & C. con. M., dr. at 105. 1920	593,000	6	M & N	1912	2,012	33,849,350	6,211,580	Dividends on pref. stock were 5% to 1896; in
Gen. 1st M. (\$10,000,000) g.. Aug '36	6,942,000	4 g.	Q — F	1913	d2014	38,449,595	1,125,410	1897 paid 2½%; then 5% yearly to July '13;
C. C. C. & I.—				1914	2,381	36,315,407	2,088,758	none since. On com. stock in 1890 paid 4%;
Gen. con. M., g. (\$12,000,000)..... 1934	3,205,000	6 g.	J & J	O	bligat	ory interest	3,920,528	1891, 3%; in 1892 and 1893, 3%; in 1900,
Indian. & St. L. 1st M., 3 ser. July 1919	2,000,000	7	Var.					3%; in 1901, 3½%; in 1902 to Mar. 1907,
C. C. C. & St. L. 1st M. (C. V. & C.), g. 1939	5,000,000	4 g.	J & J					4% per annum; Sept. 1907, 2%; 1908, 1%;
White Water branch 1st M., g. 1940	650,000	4 g.	J & J					1909, none; 1910, 4%; none since.
Spr. & Col. Div. 1st M., gold. 1940	1,103,530	4 g.	M & S					Guarantees (with four other roads) N. Y. C.
St. Louis Div. coll. tr., gold. 1990	9,324,000	4 g.	M & N					Lines equip. trusts, the C. C. C. & St. L.
Cin. S. & Cl. 1st con. M., gold. 1928	2,571,000	5 g.	J & J					share Dec. 31 1914 being \$8,127,744.
C. C. C. & St. L. 100-yr. M., gold. 1993	28,579,000	4 g.	J & D					In 1905 surplus over all charges and divs.,
do do Ser. "B"..... 1993	4,161,000	5 g.	J & D					\$41,550; 1906, \$53,053; 1907, \$61,528; 1908,
Cin. Wab. & Mich. 1st M., gold. 1991	4,000,000	4 g.	J & J					\$208,779; 1909, \$1,335,246; 1910, \$34,371;
Chic. Ind. & St. L. Short L. 1953	3,000,000	4 g.	A & O					1911, \$1,301,615; 1913, def. under interest
Bonds (50,000,000 frs.)..... 1930	9,650,181	4	J & D					charges, \$2,849,611; 1914, def., \$1,973,687.
Bonds (gold)..... 1931	5,000,000	4½ g.	J & J					For 10 mos. of 1915 (incl. Peoria & East. Ry.),
Equip. trusts..... June 1916-1929	3,612,000	5	J & D					gross, \$31,034,971, agst. \$29,705,318; net,
do do July 1916-1929	1,610,000	5	J & J					\$8,234,577, agst. \$5,098,168; surplus over
Bond guar. (inter. not incl. here).								charges, \$1,913,183, agst. def. \$1,985,689.
Int. on L. & J. B. 1st M. (with C. & O.). '45	4,500,000	4 g.	M & S					
Cent. Indiana M. (\$4,000,000)..... 1953	1,500,000	4 g.	M & N					
Evans. Mt. Car. & N. 1st M.	2,118,000	4½ g.	J & J					
Cleveland & Pittsburgh—								
Stock (guar 7%).....	11,237,700	7 p. a.	Q — M	1911	230	10,524,914	2,867,127	Leased to Penn. Co. for 7% on stock and int.
4% spec. guar. bett. stk. (\$28,738,135)	16,965,000	4	Q — M	1912	230	13,433,177	3,674,864	on bonds; betterment stock is guar. 4%.
Gen. M., g., gu., ser. "A" & "B" 1942	4,561,000	4½ g.	J & J	1913	230	13,564,114	2,741,772	In 1911 surplus over interest and dividends,
do do ser. "B" (int. red.) '42	424,000	3½ g.	A & O	1914	229	10,269,740	2,276,300	\$1,304,949; in 1912, \$1,965,754; in 1913,
do do ser. "C" & "D" '48 & '50	4,195,000	3½	Var.	O	bligat	ory interest	566,910	\$963,364; in 1914, \$448,794.
Colorado Midland Railroad—								
Common stock (\$4,000,000).....	None in ha	nds of	public	1911-12	338	1,869,280	zdf251,422	This road was placed in receiver's hands in
Pf. stk. 4% non-cum. (\$6,000,000)...	None in ha	nds of	public	1912-13	338	1,838,495	zdf192,817	Dec. 1912. July 1 1915 to Oct. 31, oper.
Receivers' certificates (\$400,000)	(?)	-----		1913-14	338	1,785,120	zdf140,683	revenues, \$571,471, agst. \$751,406; net
1st mortgage (\$10,000,000)..... 1947	9,532,000	4 g.	J & J	1914-15	338	1,714,196	zdf 11,210	loss, \$206, agst. a gain of \$81,575.
a Last paid.		d Av	erage.	O	bligat	ory interest	381,280	z Balance after charges.

STOCKS, BONDS, AND INCOME

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Colorado & Southern—	\$					\$	\$	
Stock, common (in voting trust).....	31,000,000	a1	Dec'12	1911-12	av1881	14,750,250	4,434,052	Results include Col. & South., Ft. W. & Den. City and C. S. & C. C. D. roads.
1st pref. 4% (non-cum.) do	8,500,000	a2	Oct '12	1912-13	av1849	16,014,743	4,610,518	Div. 2% on 1st pref. in 1900; 3¼% in 1901 and 1902; 4% in 1903; 2% in 1904; 1906, to Oct. 1913, 4% per ann. On 2d pref., 4% 1907 to Oct. 1913. On com., 2% in 1908, 1909, 1910, 1911; 1% in 1912.
2d pref., 4% (non cum.) in voting tr.	8,500,000	a2	Oct '13	1913-14	av1866	14,219,127	3,330,482	July 1 1915 to Oct. 31, gross, \$5,171,019, agst. \$4,937,116; net, \$1,754,390, agst. \$1,489,687.
1st M., g. (\$20,000,000).....	19,402,000	4 g.	F & A	1914-15	av1840	14,630,853	3,471,542	
Ref. & ext. M. (\$100,000,000), g. 1935	30,803,900	4½ g.	M & N	O	bligat	ory interest	2,872,318	
Eq. bds., red. 101. Apr. '16 to Apr. '17	156,000	5	A & O					
Ft. W. & D. C. 1st M., gold	8,176,000	6 g.	J & D					
Equip. trust certifs Apr. '16 to Apr. '17	57,000	5	A & O					
do do "C".....	1,120,000	4½	M & N					
Ft. W. & Den. Term. Ry. M.....	300,000	6	J & D					
C. S. & C. C. D. 1st mort.....	1,430,000	5	J & J					
do do 1st con. M	1,379,000	5	A & O					
Concord & Montreal—								
Stock, Classes I., II., III. and IV.....	8,257,600	7 p. a.	Q—J	Earnin	gs inc	luded in B. & M.		Leased to Boston & Maine for 7% on all classes of stock, and earnings not reported separately. Owns the Concord Street Ry.
C. & M. consol. M. (\$5,500,000).....	5,500,000	4	J & D	O	bligat	ory interest	286,555	
Debentures	650,000	4	J & D					
do	400,000	3½	J & D					
do (\$500,000)int.gu.by B. & M.	473,000	3½	J & D					
do	200,000	5	J & D					
Connecticut River—								
Stock, common (\$3,670,300).....	3,233,300	10 p.a.	J & J	Earnin	gs no	t separately reported		Leased to Bos. & Me. Rental 10% on stock, int. on bonds and scrip, &c. Guar., \$2,300,-000 Ver. Vall. notes due June 1 1916. In Jan. 1893 paid ½% extra.
Bonds for \$1,000,000 gold.....	1,000,000	4 g.	M & S	O	bligat	ory interest	231,065	
Bonds for fund. and for scrip.....	1,259,000	3½	J & J					
Notes	2,450,000	6	J & D					
Connecting (Philadelphia)—								
Stock (Penn. R.R. owns \$3,825,350)...	4,116,650	4	J & D	Earnin	gs no	t reported.		Operated by Pennsylvania Railroad. Paid 4% div. yearly 1902 to Dec. '15 inclusive.
1st M. (\$15,000,000).....	4,000,000	4 g.	M & S	O	bligat	ory interest	160,000	
Dayton & Michigan—								
Com. stock (C.H. & D. guar. 3½% div.)	2,401,950	3½ an.	A & O	Earnin	gs inc	luded in C. n. H. & D.		Part of Clin. Ham. & Day. system. Rental, int. on bonds, 8% on pref. and 3½% on common stock.
Pref. stock, 8%, guar. by C. H. & D.	1,211,250	8	Q—J	O	bligat	ory interest	122,760	
1st M. (red. Jan. 1917 at 102½).....	2,728,000	4½	J & J					
Delaware—								
Stock (P. W. & B. owns \$2,704,600)...	5,078,275	8	J & J	1912	245	3,563,318	818,307	Leased to P. B. & W. for 8% dividend. Feb. 28 1910 paid 70% stock div. and 25% extra cash div.
Gen. M. for \$2,000,000, gold.....	500,000	4½ g.	J & J	1913	245	3,839,158	807,097	
				1914	245	3,830,434	832,828	
				O	bligat	ory interest	22,500	
aLast paid								

STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.	
Delaware & Hudson Company—	\$					\$	\$		
Stock (\$55,711,500)-----	42,503,000	9 p. a.	Q—M	1911	-----	36,531,993	7,765,222	Gross here are receipts from coal sales, gross from railroads, &c. 1889 to 1896, divs., 7%; then to 1900, 5%; 1901 to 1906, 7%; since, 9%. Convert. bonds are conv. into stock between Oct. 1 1917 and 1927 at rate of \$1,500 bonds for 10 sh. stock.	
1st M. on Pa. Div. (\$10,000,000) 1917	5,000,000	7 p. a.	M & S	1912	-----	48,019,059	8,046,457		
1st & ref. M. (\$50,000,000) red. 1943	32,204,000	4 g.	M & N	1913	-----	42,016,935	8,705,854		
Deb. (\$14,000,000) g., conv. into stk 1916	13,973,000	4 g.	J & D	1914	-----	40,022,864	7,249,153		
Convert. bonds, g., red. 1935	14,451,000	5 g.	A & O	O bligat		ory interest	5,428,565		
Equipment bonds. 1922	9,643,000	4½	J & J						
Schen. & Duane first mortgage. 1924	500,000	6 g.	M & S						
Adirondack 1st M., g., guar. 1942	1,000,000	4½ g.	M & S						
Delaware Lackawanna & Western—									
Stock (\$42,277,000)-----	42,277,000	10	Q—J	1911	985	44,325,443	12,001,928	Receipts include mining profit or loss. Divs. 7% 1886 to Jan. 1905; since 10% per ann. Paid 10% extra Dec. 1904 to Dec. 1915, incl., and in 1909 special div. 50% and in 1911 35% in stock of L. & R. of N. J.	
Bangor-Portland mortg., gold. 1930-36	320,000	6 g.	J & J	1912	985	46,427,996	11,813,190		
				1913	985	48,761,707	12,132,737		
				1914	984	49,560,941	13,268,925		
				O bligat		ory interest	19,200		
Denver & Rio Grande Railroad—									
Stock, common (\$45,500,000)-----	38,000,000	-----	-----	1911-12	d2551	24,928,283	6,167,190	Controls Western Pacific Ry. Equip. bonds, \$300,000. Guar. Rio Gr. So. 4s and Rio Gr. J. 5s. Adj. incomes red. at 115. Div. on pref. in '90, 2½; '91, 2½; '93, 2; '96 & '97, 2; '98, 2½; '99 & 1900, 4; 1901 to Jan. '11, 5% per annum. July 1 1915 to Oct. 31, gross, \$9,243,141, agst. \$8,690,754; net, \$3,258,615, agst. \$2,482,897; surplus over charges, \$1,244,135, agst. \$465,105.	
Stock, pref., 5%, non-cu. (\$50,000,000)	49,779,800	2½	Jan '11	1912-13	d2555	26,169,123	7,338,620		
1st & ref. M. g. red. (\$150,000,000) 1955	33,399,000	5 g.	F & A	1913-14	d2583	24,866,575	6,412,864		
Adj. M. inc. (\$25,000,000) 7% cu. 1932	10,000,000	7%		1914-15	d2571	23,064,417	6,414,246		
Cons. M., gold (now 1st M.)-----	34,125,000	4 g.	J & J	O bligat		ory interest	4,966,380		
do do do 1936	6,382,000	4½	J & J						
Improvement mortgage, gold. 1928	8,335,000	5 g.	J & D						
Rio Grande West. 1st M. 1939	15,190,000	4 g.	J & J						
Rio Grande West. 1st cons. M. 1949	15,080,000	4 g.	A & O						
Utah Cent. RR. 1st M. 1917	390,000	4 g.	J & D						
Detroit Grand Haven & Milwaukee—									
Stock (all owned by Gr. Tr. of Can.)...	1,500,000	-----	-----	1912-13	189	2,528,188	240,039	Real est. mtg., \$226,000. In 1911-12 def. under charges, \$278,965; 1912-13, \$552,009; 1913-14, \$413,938. July 1 1915 to Oct. 31, net earnings, \$384,465, agst. \$123,830.	
1st equipment mort., guar. Nov. 1918	2,000,000	6	A & O	1913-14	-----	2,568,606	df. 101,985		
Con. M. gu. by G.T. of Can. Nov. 1918	3,200,000	6	A & O	1914-15	-----	2,655,552	363,740		
				O bligat		ory interest	312,000		
Detroit Toledo & Ironton Railroad—									
Common stock-----	6,500,000	-----	-----	1911-12	441	1,786,284	def. 202,460	Det. Tol. & I. Ry. reorganized. The income bonds are callable at 70% 1st year, at 75% 2d year, 80% 3d, 85% 4th, 90% 5th and at par thereafter July 1 1915 to Oct. 31, oper. revenue, \$704,-	
Pref stock 4% non-cum. & partic. 1964	5,990,000	-----	-----	1912-13	441	1,695,590	df. 543,965		
1st M. g. (red. at 105)-----	950,000	5 g.	J & J	1913-14	441	1,535,270	df. 1014,554		
Adj. incomes, g., cum. aft 1919. 1954	7,628,868	To 5	-----	1914-15	441	1,813,561	def. 70,501		
				O bligat		ory interest	59,500		
				Inco me interest		381,440			

a Last paid.

e And extras.

STOCKS, BONDS AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Detroit Toledo & Ironton—(Con.)	\$					\$	\$	
Car trusts.....Apr. '16 to Oct. '17	200,000	6	A & O					997, agst. \$734,776; net, \$195,700, agst. \$106,590.
Equip. gold notes of 1915 (\$132,000)	(?)	-----	-----					
Duluth & Iron Range—								
Stock (owned by Federal Steel Co.)....	3,000,000	20%	'14-15	1911-12	273	7,016,268	3,210,576	In '03-04, div. 150%; '05, 65%; '06, 40%; '07, 80%; '08, 80%; '08-09, 145%; in '09-10, 100%; '10-11, 135%; '11-12, 90%; '12-'13, 90%; '13-'14, 75%; '14-'15, 20%. July 1 1915 to Oct. 31, net earnings, \$1,946,568.
1st M. (M. I. Co. owns \$400,000). 1937	8,151,000	5	A & O	1912-13	273	7,420,511	3,690,754	
				1913-14	273	6,954,548	3,017,847	
				1914-15	273	5,155,414	2,049,578	
				O	bligat	ory interest	407,560	
Duluth Missabe & Northern—								
Stock (L. Sup. Con. I. M. owns it)....	4,112,500	See re	marks.	1911-12	343	7,598,355	3,340,240	Divs. paid: 1908-09, 145%; 1909-10, 240%; '10-'11, 125%; '11-'12, 100%; '12-'13, 85%; '13-'14, 75%; '14-'15, 10%. Controlled by U. S. Steel. July 1 1915 to Oct. 31, net earnings, \$3,857,352.
1st mortgage, gold.....1922	1,174,000	6 g.	J & J	1912-13	356	8,624,650	4,375,830	
1st con. M., g., callable at 105.....1923	127,000	6 g.	J & J	1913-14	356	7,443,751	2,971,230	
General mortgage, gold.....1941	10,991,000	5 g.	J & J	1914-15	356	6,404,331	3,057,965	
				O	bligat	ory interest	627,610	
Duluth South Shore & Atlantic—								
Stock, common.....	12,000,000	-----	-----	1911-12	623	3,263,670	498,153	Consol. mtge. bonds and income certfs. held by Can. Pac. Car trusts, \$318,000. July 1 1915 to Oct. 31, gross, \$1,229,529, agst. \$1,105,169; net, \$396,048, agst. \$234,857; surplus over charges, \$27,741, agst. def. of \$134,486.
Stock, preferred (6% non-cum.).....	10,000,000	-----	-----	1912-13	628	3,530,144	331,160	
M. M. & O. gen. M., 1st M. on M. & W 1925	1,077,000	6	A & O	1913-14	627	3,522,463	334,910	
Dul. S. S. & Atl. 1st mort., gold.....1937	3,816,000	5 g.	J & J	1914-15	626	2,979,364	322,061	
1st con. M. int. guar., gold.....1990	15,107,000	4 g.	F & A	O	bligat	ory interest	859,700	
Income certs.....Dec. 1912	3,000,000	4	-----	Inco	me interest	180,000		
Elgin Joliet & Eastern—								
Stock (owned by Federal Steel Co.)....	10,000,000	a4	Dec'15	1911-12	---	10,807,105	2,454,049	Controlled by U. S. Steel Corp. Divs., 4% per annum Dec. 1899 to 1915 incl. July 1 1915 to Oct. 31, oper. revenue, \$4,023,867, agst. \$3,233,661; net, \$1,808,026, agst. \$1-243,177.
1st M. (for \$10,000,000), gold.....1941	10,000,000	5 g.	M & N	1912-13	---	13,471,592	3,003,563	
				1913-14	---	11,387,670	641,427	
				1914-15	---	8,672,955	1,621,760	
				O	bligat	ory interest	800,000	
Erie Railroad—								
Common stock \$133,000,000).....	112,378,900	-----	-----	1911-12	2,258	61,237,809	13,649,393	Int. on the equip. bonds and bonds of leased lines has been deducted from the earnings as given in the table before making the "net profits."
1st pf. stk. (4 p. c. n.-cum.) red. in cash	47,892,400	a2	Apl'07	1912-13	2,258	68,781,171	17,478,058	Penn. Coll. 4s are secured by stocks of N. Y. Sus. & W., Penn. Coal Co., &c. Fours of 1953 are convert. into common stock.
2d. pf. stk. (4 p. c. n.-cum.), do do	16,000,000	a2	Apl'07	1913-14	2,258	63,836,229	11,037,467	
Notes, gold.....June 1916-'17	180,000	5	-----	1914	2,257	32,474,034	5,306,336	
Notes.....1916	10,000,000	5 g.	A & O	O	bligat	ory interest	10,048,408	
Coll. trust gold notes.....1917	13,500,000	5½ g.	A & O	6 mos.				
N. Y. & E. 1st M. (old 7 ext.), gold 1947	2,482,000	4 g.	M & N	O	bligat	ory interest	10,048,408	
			a Last	paid.	d Ap	plicable to	dividends.	

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate. per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Erie Railroad (Concluded)—	\$					\$	\$	
N.Y. & E. 2d M. (extended), gold 1919	2,149,000	5 g. M & S						Controls No. of N. J., the N. Y. Sus. & West. the New Castle & Sh. V. R.R. and the Penn. Coal Co., all operated separately. In Aug. 1901 paid 1 1/4% on 1st pref. stock; in 1902, 3%; in 1903, 3 1/4%; 1904, 1905 and 1906, 4%; Apr. 1907, 2%; none since. On 2d pref., 2% Oct. 1905, 4% in 1906 and 2% April 1907; none since. Year now ends Dec. 31. Results for the years ending June 30 were:
3d M. (extended), gold 1923	4,617,000	4 1/2 g. M & S						
4th M. (extended), gold 1920	2,928,000	5 g. A & O						
5th M. (extended), gold 1928	709,500	4 g. J & D						
Erie Railway 1st M. Buff. Br. 1931	182,400	4 g. J & J						
1st consol. M. 1920	16,891,000	7 g. M & S						
N. Y. L. E. & W. fund. cp. bds., g. 1920	3,699,500	7 g. M & S						
Buff. & So. W. 1st M., gold 1918	1,500,000	5 g. J & J						
2d M. 1918	1,000,000	5 g. J & J						
Chic. & Erie 1st M. gold 1982	12,000,000	5 g. M & N						
Chic. & At. Term. 1st M., gold 1918	300,000	5 g. J & J						1912-13. 1913-14
Buff. N. Y. & Erie 1st M. 1916	2,380,000	7 J & D						Miles operated ---- 2,258 2,258
Newburg & N. Y. 1st M. 1929	250,000	5 J & J						Gross earnings ---- \$62,647,359 \$60,983,575
Erie & Jersey 1st M., red 1955	7,400,000	6 g. J & J						Expenses and taxes 46,146,759 48,224,007
Genesee River 1st M., 50 years 1957	8,000,000	6 g. J & J						
Erie R.R. 1st cons. M. (\$175,000,000) securing:								Net earnings ---- \$16,500,600 \$12,759,568
Prior lien b'ds (\$35,000,000), g. 1996	35,000,000	4 g. J & J						Int. on securities -- 5,147,900 1,797,509
Gen. lien b'ds (\$140,000,000), g. 1996	35,885,000	4 g. J & J						Rents, &c., received 985,911 1,055,145
Refunding and improvement mort (?)								
Penn. collateral gold mtg., s. f. 1951	34,000,000	4 g. F & A						Total net income \$22,634,411 \$15,612,222
1st M., conv. into com. stk., ser. "A" '53	10,000,000	4 g. A & O						Interest on bonds -- \$7,757,896 \$7,729,358
do do do ser. "B" '53	11,015,000	4 g. A & O						Int. on collat. notes 1,501,500 1,509,917
Bonds of Leased Lines (Int. not incl. here)								Rentals, leased lines 2,252,223 2,226,702
Long D'k Co. cons. M. (now 1st) 1935	7,500,000	6 g. A & O						Hire of equip., &c. -- 2,261,033 1,587,686
N. Y. & Greenw. L. prior lien M. 1946	1,471,600	5 M & N						Int. on car trusts -- 643,097 760,367
N. Y. L. E. & W. Co. & R.R. 1st, gu. 1922	1,100,000	6 M & N						Sink. fd. & miscell. 878,506 1,135,926
N. Y. L. E. & W. D. & I. Co. 1st M. 1943	3,396,000	5 g. J & J						Add'ns & imp'ts -- 657,588 502,743
Jefferson (Honesdale Br.) 1st M. 1927	204,000	4 1/2 J & J						
do do 2d M. 1929	96,000	6 J & J						Surplus ----- \$6,682,568 \$159,523
Jeff. Br. 1st M. gold bonds 1919	2,800,000	5 g. A & O						July 1 1914 to Dec. 31 (6 mos.), gross oper.
Bergen Co. bonds 1921	200,000	5 A & O						revenue, \$31,216,709, agst. \$32,548,950;
N. Y. Penn. & O. prior lien M., g. 1935	3,000,000	4 1/2 M & S						net, after taxes, \$6,830,056, agst. \$7,011,-
Equip. Bonds (Int. not incl. here) —								362; other income, \$1,240,520, agst. \$1,-
"I" 350,000 s.-a June 1916	350,000	4 J & D						082,855; int., rents, &c., \$7,299,075, agst.
"I" 47,000 s.-a May '16 Nov '16	94,000	4 M & N						\$7,664,354; surd. \$771,501, agst. \$429,863.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Erie Railroad—(Concluded)	\$					\$	\$	
"L," \$107,000 s.-a.-----To July 1917	321,000	5	J & J					agst. \$50,396,756; net, \$15,572,017, agst. \$11,362,584.
"M," 29,000 s.-a.-----To July 1917	87,000	5	J & J					
"N," 152,000 s.-a.-----Apr. '16-Oct. '17	608,000	5	A & O					
"O," 50,000 s.-a.-----To Oct. 1917	200,000	5	A & O					
"Q," 230,000 s.-a.-----To Aug. 1921	2,760,000	4½	F & A					
"R," 108,000 s.-a.-----To Aug. 1922	1,512,000	4½	F & A					
"S," 100,000 s.-a.-----To Dec. 1922	1,400,000	4½	J & D					
"T," 66,000 s.-a.-----To June 1923	990,000	5	J&D15					
"U," 117,500 s.-a.-----To Jan. 1923	1,845,000	5	J & J					
"V," 100,000 yearly.-----To June '23	700,000	5	J&D15					
"AA," 56,000 s.-a.-----To Sept. 1923	896,000	5	M & S					
"BB," 45,000 s.-a.-----To Aug. 1924	810,000	4½	F & A					
Erie & Pittsburg—								
Stock (\$4,500,000 authorized)-----	2,000,000	7 p. a.	Q—M	1911	99	1,288,739	239,141	Leased to Penn. Co. for int. and 7% div.
Spec. better. stk., gu. 7% (\$2,500,000)	1,660,850	7 p. a.	Q—M	1912	99	1,551,036	348,473	Profit to lessee in 1908, \$90,476; in 1909,
Gen. M., now 1st. gold, guar.-----1940	3,989,000	3½ g.	J & J	1913	99	1,916,277	472,395	\$217,200; in 1910, loss, \$50,595; in 1911,
Debentures (as of Dec. 31 1914)-----	439,801	3½	J & J	1914	99	1,628,371	338,534	loss \$166,285; 1912, loss, \$63,446; 1913,
Fitchburg—								profit, \$57,124; 1914, loss, \$76,603.
Stock, com. (B. & M. owns all)-----	5,551,400	1	yearly.					
Stock, preferred (4% non-cum.)-----	18,860,000	5 p. a.	Q—Jan	Earnings	Obligat	ory interest	155,008	Leased for 99 years from July 1 1900 to Bos.
Bonds of 1887 (not mort.)-----1937	5,000,000	4	F & A	Obligat	ory interest	1,154,275		& Maine for 5% on pref. and 1% on com.
Bonds of 1890 "-----1920	500,000	4	J & D					stock, payable quarterly (Jan. 1, &c.), or-
Bonds of 1896 "-----1916	500,000	4	J & J					ganization expenses, interest on bonds,
Bonds not mortgage-----1927-28	4,200,000	4	Var.					taxes, expenses of maintenance, &c. Earn-
Bonds of 1900-01 "-----1920-21	2,275,000	3½	A & O					ings since not reported separately.
Bonds of 1905 "-----1925	3,660,000	4	M & N					Divs. on pref. stock prev. to lease in 1890
Bonds of 1907 "-----1927	2,000,000	4	A & O					were 2%; in '91, 3½; in '92 and '93, 4; in
Bonds (not mortgage)-----1928	2,400,000	4½	M & N					'94, 3; '95 to July 1900, 4% per ann.
Bonds (\$1,350,000)-----1932	1,200,000	4½	J & J					
Bonds (\$450,000)-----1933	400,000	4½	J & J					
Bonds (\$2,100,000)-----1934	1,872,000	5	J & J					
Notes-----March 1916	1,359,000	6	M & S					
do-----June 1916	750,000	6						
Troy & Bost. 1st M. cons. bonds-----1924	573,000	7	J & J					
Guaranteed, not included here in interest charge.								
Vermont & Mass. plain bonds-----1923	772,000	3½	M & N					

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Pert- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Galveston Harrisburg & San Antonio—	\$					\$	\$	
Stock (So. Pac. Co. owns \$27,055,900)	27,084,372	-----	-----	1911-12	1,338	11,201,827	1,324,337	Controlled by Southern Pacific Company.
1st M. E. D., gold, l. gr.-----1935	4,728,000	6	F & A	1912-13	1,338	12,541,329	942,487	There were \$1,558,000 equipt. bonds. July 1
2d mortgage, E. D.-----1935	1,000,000	6	J & D	1913-14	1,342	12,293,126	492,144	1915 to Oct. 31, oper. revenues, \$4,191,-
Western Division 1st M., gold-----1931	13,418,000	5 g.	M & N	1914-15	1,351	12,096,841	590,161	043, agst. \$4,187,784; net, \$1,212,370,
West. Div. 2d M. "Stamped" guar 1931	2,539,000	5	J & J	O	bligat	ory interest	1,682,850	agst. \$858,829.
Galveston Victoria 1st M.-----1940	9,022,000	6	J & D					
Georgia Railroad & Banking Co.—								
Stock-----	4,200,000	12 p.a.	Q — J	1911-12	307	3,491,069	721,246	Equip. bonds, \$327,261. Divs. in 1888,
Bonds, not mortgage-----1922	200,000	5	J & J	1912-13	307	3,228,103	398,668	10½%; then to Apr. 1911, 11% per ann.,
Bonds, not mortgage-----1922	300,000	6	J & J	1913-14	307	3,448,147	674,763	then increased to 12%. July 1 1915 to
Bonds, refunding, not mortgage-----1922	1,000,000	5	J & J	1914-15	307	2,939,881	416,749	Oct. 31, gross, \$995,779, agst. \$1,019,147;
Bonds (not mortgage), currency-----1947	1,000,000	4	J & J	O	bligat	ory interest	118,000	net, \$196,387, agst. \$157,760.
Georgia Southern & Florida Railway—								
Stock, common-----	2,000,000			1911-12	395	2,534,224	468,974	Div. on 1st pref., '96, 4%; '97 to '14, 5%;
Stock, 1st preferred, 5%-----	684,000	See re	marks.	1912-13	395	2,710,206	491,461	1915, May, 2½%; Nov. div. paid in Dec.,
Stock, 2d preferred, 5%-----	1,084,000	See re	marks.	1913-14	395	2,760,219	453,563	2½%. On 2d in '97, 2%; in '98 & '99, 3%;
1st mort. (\$4,000,000)-----1945	3,838,000	5	J & J	1914-15	395	2,323,931	304,145	1900 to May '06, 4%; Nov. '06, 2½%; '07
1st consol. M., \$10,000,000 gold-----1952	2,000,000	4 g.	J & J	O	bligat	ory interest	316,696	to '14, 5%; 1915, May, 2½%; Nov. div.
Eq. tr., due s.-a. Mch. '16 to Mch. 1920	225,000	4½	M & S					paid in Dec., 2½%. July 1 1915 to Oct.
do do Ser. "D," Aug. '15 to 1922	296,000	4½	F & A					31, gross, \$768,989, agst. \$800,589; net,
do do Ser. "E," May '16 to 1925	450,000	4½	M & N					\$195,882, agst. \$133,262.
Grand Rapids & Indiana—								
Stock (owned by Penn. R.R. interests)-----	5,791,700	at 1½	Apr'10	1912	578	5,500,907	650,153	Equip. trusts, \$60,595. Divs., 1% in '00; 2%
1st M., l. gr., g., guar. by Pa. R.R.-----1941	918,000	3½ g.	J & J	1913	576	5,649,875	500,119	in '01; '02 to Apr. '10, 3% ann.; none since.
1st M., ext., g., guar. by Pa. R.R.-----1941	4,455,000	4½ g.	J & J	1914	576	5,440,206	567,111	For 10 mos. of 1915, net, \$826,236, agst.
2d mortgage (\$5,000,000), gold-----1936	5,000,000	4 g.	A & O	O	bligat	ory interest	432,606	\$779,895.
Grand Trunk Western—								
Stock (owned by Grand Trunk of Can.)-----	6,000,000	-----	-----	1912-13	347	7,873,037	1,005,394	1914-15 earnings are gross and net only.
1st M., \$ & £ (Int. guar. by G. T.)-----1950	15,000,000	4 g.	J & J	1913-14	347	7,880,944	545,667	July 1 1915 to October 31, oper. reve-
Gen. consol. M. (\$30,000,000), g.-----1962	7,662,236	4 g.	M & S	1914-15	347	7,238,464	789,188	nues, \$2,760,100, agst. \$2,543,628; net,
				O	bligat	ory interest	906,488	\$850,080, agst. \$350,448.
Great Northern—								
Stock (\$250,000,000)-----	249,476,722	7	Q — F	Great N	orth	n System.	—	In 1901 acquired control jointly (with No.
Minn. U. 1st M., g., guar.-----1922	2,150,000	6 g.	J & J	1911-12	47369	70,021,283	21654,254	Pac.) of Ch. Bur. & Q., and issued joint
do do-----1922	650,000	5 g.	J & J	1912-13	47686	82,022,449	23480,827	bonds with Northern Pacific (secured by
do do-----				nt appll	cable	to Gt. No.	dividends.	C. B. & Q. stock).

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Great Northern—(Concluded.)	\$					\$	\$	
East. of Minn. 1st M., g., No. Div. 1948	9,695,000	4 g.	A & O	1913-14	d7781	80,338,704	\$20453,552	Net income given is amount applicable to <i>Gt. Northern dividends</i> .
Mont. Cent. 1st M., gold, guar. 1937	4,000,000	5 g.	J & J	1914-15	d8061	69,473,057	\$20618,270	
do do 1937	6,000,000	6 g.	J & J	O	bligat	ory interest	6,444,801	
Will. & S. F. 1st M., g., guar. 1938	3,625,000	5 g.	J & D					
Spokane Falls & Nor. 1st M., g. 1939	229,000	6 g.	J & J					
1st & ref. M. (\$600,000,000), g., op. '41 '61	35,000,000	4 1/4 g.	J & J					
St. Paul Minneapolis & Manitoba—								
Con. M., gold 1933	21,107,000	4 1/2 g.	J & J					
Con. M., gold 1933	13,344,000	6 g.	J & J					
Con. M., gold 1933	8,288,000	4 g.	J					
Montana Ext. first mort., gold 1937	10,185,000	4 g.	J & D					
Pac. Ext. M., £6,000,000, gold 1940	29,090,909	4 g.	J & J					
Great North. Contingent Liability, int. not incl. here.								
G. N.-N. P.-C. B. & Q. coll. tr. M. 1921	107613 500	4 g.	Var.					
Green Bay & Western—								
Stock, common 1937	2,500,000	5	Feb '15	1912	226	800,762	274,235	Div. on "A" in '05 to '15, 5%. On "B,"
Class "A" non-cum. income debts. 1937	600,000	5	Feb '15	1913	226	792,245	230,882	1/4% in '10; 1/4% in '11 & '12; 1 1/4% in '13; 1/4%
Class "B" non-cum. income debts. 1937	7,000,000	1/4	Feb '15	1914	226	826,816	239,169	in '14; 1/4 in '15. On com., '05 to '15, 5%.
Gulf Mobile & Northern RR.—								
Common stock (voting trust ctfs.) 1937	10,820,984							Reorganization in Dec. 1915 of the New
Preferred stock (voting trust ctfs.) 1937	11,344,333							Orl. Mobile & Chicago RR.
New mortgage, gold, \$15,000,000 1937	(?)	5						
Gulf & Ship Island—								
Stock, common 1937	7,000,000	a1	J'y '13	1912-13	308	2,143,540	680,343	Div. 1903 to 1911, 4%; 1912 & '13, 2%.
1st M. refund. and ter., g. Feb. 1952	5,000,000	5 g.	J & J	1913-14	308	2,003,820	533,579	July 1 1915 to Oct. 31, oper. revs., \$635,362.
Gen. & ref. M. gold. April 1916 to '17	400,000	6 g.	A & O	1914-15	308	1,664,494	453,922	agst. \$580,413; net, \$254,209, agst. \$170,616
				O	bligat	ory interest	\$74,000	
Hocking Valley Ry.—								
Stock (\$26,000,000) 1937	11,000,000	a2	Dec '15	1911-12	351	7,997,834	2,826,779	Car trusts, \$2,069,000. Controlled by Ches.
C. & H. V. 1st M. (ext. in gold) 1948	1,401,000	4 g.	A & O	1912-13	351	8,590,122	2,972,064	& Ohio. Div. on com. in 1908 to 1910,
Col. & Tol. 1st M. (extended) 1955	2,441,000	4 g.	F & A	1913-14	351	7,470,065	2,104,244	4%; 1911, 7%; 1912, 7 1/4%; 1913, 12%;
H. V. 1st Con. M., g. (\$20,000,000) 1999	16,025,000	4 1/2 g.	J & J	1914-15	351	6,474,044	1,839,853	1914, 7%; 1915, June, 1%; Dec., 2%.
Notes Nov. 1917	4,000,000	5 g.	M & N	O	bligat	ory interest	1,074,805	July 1 1915 to Oct. 31, gross, \$2,571,545,
Guar. bonds, int. not incl. here—								agst. \$2,597,705; net, \$1,119,400, agst.
K. & H. C. & C. 1st M., g. (red. at 110) 1951	2,842,000	5 g.	J & J	a Last	pald.		d Average.	\$934,676; surplus, over chges., \$525,629,
Con. Coal 1st M., g. (red.) 1952	1,569,000	5 g.	F & A	A	pplica	ble to divid	dends.	agst. \$445,537.

STOCKS, BONDS, AND INCOME.

Description	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Houston East & West Texas Railway—								
Stock	\$ 1,920,000	a4	'12-'13	1911-12	191	1,302,681	\$ 240,229	Div. in '02-'03, 16%; '07-'08, 30%; '09-'10, 10%; '11-'12, 11%; '12-'13, 4%; none since.
1st M., g., gu. by So. P. (redeem'l) 1933	2,536,000	5 g.	M & N	1912-13	191	1,414,214	179,710	July 1 1915 to Oct. 31, oper. revenues, \$464,121, agst. \$464,267; net, \$87,795, agst. \$69,924.
1st M., g., not guar. 1933	464,000	5 g.	M & N	1913-14	191	1,458,774	208,033	
				1914-15	191	1,423,281	184,080	
				O	bligat	ory interest	160,000	
Houston & Tex. Cent. Railroad—								
Stock (So. Pac. owns \$9,998,400).....	10,000,000	3	'12-'13	1911-12	789	6,039,091	449,774	Controlled by So. Pac. Co. In 1902-03 paid 6% div.; in 1910-11, 20%; 1911-12, none; in 1912-13, 3%. In 1911-12, bal. after charges, def., \$191,821; 1912-13, surp., \$23,074; 1913-14, def., \$435,204; 1914-15, surp., \$169,493. July 1 1915 to Oct. 31, oper. revenues, \$2,391,916, agst. \$2,369,462; net, \$682,453, agst. \$448,184.
1st M., ld. gr., g., int. gu., rd. at 110. 1937	1,439,000	5 g.	J & J	1912-13	789	6,935,778	657,503	
Gen'l M., gold, int. guar. 1921	4,161,000	4 g.	A & O	1913-14	829	6,633,469	194,356	
Bonds on cut-off (\$3,000,000) 1940	2,383,000	6 g.	J & D	1914-15	895	7,009,082	846,452	
Aus. & N. W. 1st M., g., gu. 1941	1,920,000	5 g.	J & J	O	bligat	ory interest	608,710	
Ft. W. & N. O. 1st M. Dec. 1925	709,000	6 g.	J & D					
Bonds on Waco & N. W. Div., g. 1930	1,105,000	6 g.	M & N					
Lampasas Ext. M., g. 1933	450,000	5 g.	J & J					
Hudson & Manhattan (Tunnel) RR.—								
Stock, common	39,994,890	-----	-----	1911	-----	4,639,464	2,596,660	Car trusts, \$824,000.
Stock, preferred (5% non-cum.)	5,242,151	-----	-----	1912	-----	5,334,660	3,094,405	Interest on incomes, 5-6 of 1% Oct. 1 1913; 1914 and 1915, 2%. For 10 mos. of 1915, gross, \$4,537,244, agst. \$4,608,456; net, \$2,612,332, agst. \$2,667,130.
N. Y. & J. 1st M. (\$7,000,000) red. 110. '32	5,000,000	5 g.	F & A	1913	-----	5,512,762	2,735,690	
1st M. conv. 1957	944,000	4½ g.	F & A	1914	-----	5,556,376	2,841,514	
1st M. (\$65,000,000) g., red. at 105 '57	36,765,134	5 g.	F & A	O	bligat	ory interest	2,187,010	
Adj. inc. M., red. beg. 1920. Feb. 1957	33,102,000	up to 5	A & O	Inco	me interest	1,655,100		
Real estate mortgages	1,125,500	5	-----					
Huntingdon & Broad Top—								
Stock, common (In voting)	1,371,750	a1	Jan. '04	1911	71	538,731	113,898	Car trusts, \$203,000. Div. on com., 2% in '91; 4 in '92; 5 in '93 and '94; 4½ in '95; 4 in '96; 1 in '97; 5 in '03; in '04, 1. On pf. since '03; in '04, 6%; in '05, 5½%; '06, 7½%; '07, 7%; Jan. '08, 3½%.
Stock, pref. (7% non-cum.) trust	2,000,000	a3½	Jan. '08	1912	71	642,921	176,131	
1st M. (Int. in gold) Sept. 1920	416,000	4 g.	A & O	1913	71	664,180	202,660	
2d mort. (Int. in gold), ext'd. 1925	367,500	4 g.	F & A	1914	71	555,836	144,017	
3d mort., cons. (ext.), g. Mch. 31 1925	1,497,000	5 g.	A & O	O	bligat	ory interest	106,190	
Illinois Central—								
Stock, common (\$123,552,000).....	109,296,000	a2½	Sep '15	1911-12	d4763	63,591,410	8,279,540	In 1885 div. on com. stock, 8%; 1886, 7½; 1887 & 1888, 7; 1889, 5½; 1890, 6; 1891 to 1899, 5 yearly; 1900, 5½; 1901 to Sept. 1904, incl., 6%; 1905 to 1912, 7%; 1913, 6%; 1914 and 1915, 5%.
Leased line 4% stock	10,000,000	4 g.	J & J	1912-13	d4763	70,785,767	12,228,230	
1st mort. bonds, sterling, ext'd. 1951	2,500,000	4 g.	A & O	1913-14	d4769	73,694,103	14,233,352	
1st mortgage, gold 1951	1,500,000	4 g.	J & J	1914-15	d4770	69,248,974	12,347,045	
1st mortgage, extended in 1905. 1950	1,000,000	3½ g.	J & D	O	bligat	ory interest	6,536,125	
a Last paid.		d	Ave	rage.				

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Illinois Central—(Concluded)	\$					\$	\$	
1st mortgage, gold	1951 5,499,000	3 ½ g.	Var.					Results for two years were as follows :
1st mortgage, gold	1951 2,500,000	3 g.	M & S					1913-14. 1914-15.
Ref. M. bonds (\$110,000,000), g.	1955 37,740,000	4 g.	M & N					Aver. miles oper. 4,769 4,770
Cairo Bridge bonds	1950 3,000,000	4	J & D					Total oper. rev. \$65,873,700 \$61,700,372
B'ds £ (sec. by C. St. L. & N. O. con) 1950	5,266,000	3 ½ g.	J & J					Total oper. expenses 50,775,327 47,570,147
Ill. C. coll. tr., g., on L. N. O. & T. 1953	24,929,000	4 g.	M & N					Net oper. rev. \$15,098,373 \$14,130,225
C. & Sp. M. refunding mortgage	1951 2,000,000	3 ½ J	J & A					Outside oper. (net) .. def 17,651 sur 6,130
Bonds, mort. on Mid. Division	1921 968,000	5	F & A					Total net rev. \$15,080,722 \$14,136,355
Col. tr., g. (\$2,961,000 held by Co.) 1952	15,000,000	4 g.	A & O					Taxes accrued
St. L. Div. & Ter. 1st M., gold	1951 8,377,000	3 ½ g.	J & J					Uncollectible revs. 24,044
St. Louis Div. gold bonds	1951 4,998,000	3 g.	J & J					Operating inc. \$11,739,475 \$10,878,473
Litchfield Div. 1st M. (\$4,000,000) 1951	3,235,000	3 g.	J & J					Other income
Ill. C. pur. lines 1st M., gold	1952 12,000,000	3 ½ g.	J & J					Gross corp. inc. \$19,060,075 \$18,537,901
Belleville & Car. 1st mortgage	1923 470,000	6 g.	J & D					Interest on bonds .. 6,094,528 5,487,883
St. Louis South, 1st mort., gold	1931 538,000	4 g.	M & S					Rentals & miscell. 4,826,722 6,190,856
Carbon. & Shaw. 1st M., gold	1932 241,000	4 g.	M & S					Dividends (5%) 5,464,800 5,464,800
Eq. tr. c'tfs., g., "A" \$400,000 s-a. to '23	6,000,000	5 g.	F & A					Add'ns & better'ts .. 41,643 46,028
do "B" \$175,000 s-a. To Aug. 1923	2,800,000	5 g.	F & A					Sink., &c., resve fds. 107,875
do "C" \$99,000 s-a. Apr. 1916-1925	1,881,000	4 ½ g.	A & O					Total deductions. \$16,386,051 \$17,297,442
Leased lines—Int. not included—								Surplus for year. \$2,674,024 \$1,240,459
Southern Division—								July 1 1915 to Oct. 31, gross, \$22,258,258,
Cons. M. g. (for \$18,000,000). 1951 {	11,369,000	5 g.	J & D 15					agst. \$22,297,247; net, \$4,190,820, agst.
1st & ref. jt. M. "A & B"	1963 29,850,000	5	J & D					\$4,304,794.
Memphis Div. M., gold, guar.	1951 3,500,000	4 g.	J & D					
Louisv. Div. & Ter. mort., gold. 1953	23,888,000	3 ½ g.	J & J					
C. St. L. & N. O. eq. tr. \$250,000								
s-a. Dec. 1919 to 1924	4,750,000	5 g.	J & D					
Dubuque & Sioux City RR.—								
"Western" lines	1951 5,425,000	4	F & A					
Omaha Div. 1st M., gold	1951 5,000,000	3	F & A					
I. F. & S. C. RR. M.	1917 2,800,000	7	A & O					
Internat. & Gt. Nor. Ry.—As reorg'zed.								
Stock, common (\$6,500,000)	1,422,000			1909-10 1,159	8,618,042	536,755	Successor to the International & Gt. Nor.	
				1910-11 1,159	9,181,232	1,234,897	Railroad, foreclosed in June 1911. In	

STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
International & Gt Northern—(Concl.)	\$					\$	\$	
Stock, preferred (5% non-cum.)	3,400,000	a4	Jan '13	1911-12	1159	8,871,773	1,938,725	Aug. 1914 receiver appointed, company hav-
Receivers' certs. May 1916	600,000	6		9 1/2 mo.				ing defaulted in payment of 3-year notes.
1st mortgage, gold	11,291,000	6 g.	M & N	1912-13	1,159	11,342,566	1,585,304	Paid 1% on pref. Aug. 1912 and 4% Jan. '13.
Col. Bridge bonds, sink. fund. 1920	198,000	7	M & N	1913-14	1,159	10,432,483	858,834	July 1 1915 to Oct. 31, gross, \$3,050,425,
1st ref. M. (\$50,000,000) (red. at 110) '41	1,108,000	5	F & A	1914-15	1,159	9,544,867	261,313	agst. \$3,136,112; net, \$683,143, agst.
3-year notes red at 101 Aug 1914	11,000,000	5	F & A	O	bligat	ory interest	1,378,420	\$405,633.
Equip. trusts Apr. '16 to 1918	114,000	5	A & O					
do do Feb. '16 to Aug. 1923	800,000	5	F & A					
Kanawha & Michigan—								
Stock (\$10,000,000)	9,000,000	a1 1/4	Dec '15	1912-13	176	3,611,445	1,229,156	Equip. oblig'ns \$1,891,500. Divs., 6 1/4% in
1st M., gold, gu. by T. & O. Cent. 1920	2,469,000	4 k.	A & O	1913-14	176	3,467,031	1,040,208	'11; 5% in '12; '13, 6%; '14 & '15, 5%.
Second mortgage (redeemable) 1927	2,500,000	5 g.	J & J	1914	176	1,722,870	517,915	July 1 1915 to Oct. 31, oper. revenues, \$1,-
				6 mos.	O	bligat	ory interest	203,822, agst. \$1,173,459; net, \$403,829,
							\$23,760	agst. \$332,786.
Kansas City Southern—								
Stock, common (\$30,000,000)	30,000,000	-----	-----	1911-12	827	9,422,030	2,391,741	Equip. notes, \$1,116,000. Paid 4% on pref.
Stock, pref. 4% n.-cum. (\$21,000,000)	21,000,000	4	Q-Jan.	1912-13	827	10,874,291	3,323,990	in 1907 to Jan. 1916.
1st mort., gold (\$30,000,000) 1950	30,000,000	3 g.	A & O	1913-14	827	11,167,816	3,428,107	July 1 1915 to Oct. 31, gross, \$3,486,676,
Ref. & imp. M., g. (\$21,000,000) 1950	18,000,000	5 g.	J & J	1914-15	836	10,206,815	2,833,729	agst. \$3,570,118; net, \$1,487,358, agst.
				O	bligat	ory interest	1,800,000	\$1,285,481.
Lake Erie & Western Railroad—								
Stock, common	11,840,000	-----	-----	1911	886	5,540,292	531,536	Guar. Nor. Ohio RR. bonds. Div. on pref. in
Stock, preferred (6%, non-cum.)	11,840,000	a1	Jan. '08	1912	905	5,952,667	756,431	1900, 2%; 4% 1901 to 1903; in 1904 to '07,
1st mort., gold (\$10,000 p. m.) 1937	7,250,000	5 g.	J & J	1913	905	6,054,078	327,689	3%; in 1908, 1%. For 10 mos. of 1915,
2d mort., gold (\$3,625,000) 1941	3,625,000	5 g.	J & J	1914	906	5,726,245	315,877	gross, \$5,046,741, agst. \$4,784,167; net,
				O	bligat	ory interest	545,760	\$1,291,340, agst. \$1,064,850.
Lehigh & Hudson River—								
Stock	1,340,000	a4	J'ne '15	1911-12	96	1,636,855	403,155	Leh. Coal & Nav. and Cent. of N. J. control
Second mortgage	164,000	5 g.	J & J	1912-13	96	1,852,174	426,960	it. Paid div. of 4% in '12 to 1915.
Gen. mort. (\$1,062,000 guar.) 1920	2,587,000	5 g.	J & J	1913-14	96	1,779,888	291,499	July 1 1915 to Oct. 31, gross, \$692,126, agst.
Debenture bonds July 1920	400,000	4	M & N	1914-15	96	1,820,175	309,293	\$625,851; net, \$271,284, agst. \$192,529.
Equip. trust certs., Ser. "A" To 1916	40,000	4 1/2	J & D	O	bligat	ory interest	155,350	
Lehigh Valley—								
Stock, common (\$50)	60,501,700	10	Q-J	1911-12	d1454	39,022,396	9,980,655	In "net profits" sur. (or def.) of Leh. Vall.
Stock, preferred (\$50)	106,300	10	Q-J	1912-13	d1450	45,347,177	11,889,188	Coal Co. over int. on its bonds is incl.
1st mortgage (extended in gold) 1948	5,000,000	4 g.	J & D	a Last paid.				Divs. on com., '88 to '91, 5%; '92, 5 1/4%;

STOCKS, BONDS AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Lehigh Valley—(Concl.)	\$					\$	\$	
Consol. mortgage.....1923	5,638,000	6	J & D	1913-14	d1440	45,187,336	10,365,088	'93, 4%; '04, 1%; '05 & '06, 4%; '07 to '10, 6%; '11, '12 & '13, 10%; 1914, 12½%; 1915, 10%; also 10% special on com. and spec. in Feb. 1912.
do do.....1923	4,762,000	4½	J & D	1914-15	d1444	44,468,173	9,782,183	
Consol. mort., annuity..irredeemable	10,062,000	6	J & D	O	bligat	ory interest	3,408,140	
do do do..irredeemable	2,538,000	4½	J & D					
Gen. cons. M., g. (\$150,000,000).....2003	26,639,000	4 g.	M & N					1914-15. 1913-14.
do do.....2003	10,000,000	4½ g.	M & N					Total oper. revenue \$42,525,962 \$42,170,647
Collateral trust bonds Feb. 1916-1926	9,377,000	4 g.	F & A					Total income.....\$12,816,895 \$13,440,150
Car trusts, Ser. "J".....Mar. '16 to '17	1,000,000	4½ g.	M & S					Interest on bonds...\$3,459,738 \$3,308,428
<i>Leased Lines, Int. not included.</i>								
Lehigh & N. Y. 1st M. gold, gu.....1945	2,000,000	4 g.	M & S					Leased line rents...2,131,795 2,212,420
Penn. & N. Y. consols (gu.), end.....1939	4,000,000	5	A & O					Other rents.....735,599 724,407
do do do.....1939	3,000,000	4	A & O					Miscell. deductions 167,318 138,235
do do do.....1939	1,500,000	4½	A & O					Net income.....\$6,322,445 \$7,056,660
Easton & Amboy 1st M., guar.....1920	6,000,000	5	M & N					Div. on pref. (10%) 10,630 10,630
Leh. & Lake Erie 1st M., gold.....1957	3,000,000	4½ g.	M & S					Div. on com. (10%) 6,050,170 6,050,170
Leh. Val. Ry. of N. Y., 1st M., g.....1940	15,000,000	4½ g.	J & J					Surplus.....\$261,645 \$995,860
Lehigh Valley Term., g., 1st M.....1941	10,000,000	5 g.	A & O					July 1 1915 to Oct. 31, gross, \$16,096,355,
Easton & Nor. R.R., 1st M., gold.....1935	51,000	4½ g.	M & N					agst. \$15,378,758; net, \$5,196,162, agst.
Middlesex Valley, 1st M., gold....1942	200,000	5 g.	M & N					\$4,983,450.
Little Miami—								
Stock, com. (\$5,000,000), guar., 8%--	4,943,100	8 3-5	Q—M	1911	195	4,076,111	965,404	Leased to Pitts. Cin. Chic. & St. Louis RR.
Spec. guar. bett. stock (\$5,000,000)...	4,313,150	4	Q—M	1912	195	4,324,197	749,271	Profit to lessee in 1909, \$67,171; in 1910,
General mortgage (\$10,000,000).....1962	1,070,000	4	M & N	1913	195	4,487,461	530,862	profit, \$79,646; in 1911, profit, \$189,539;
				1914	195	4,157,365	561,372	in 1912, loss, \$28,188; 1913, loss, \$242,190;
				Obligat		ory interest	\$2,800	1914, loss, \$218,712.
Long Island—								
Stock (Penn. R.R. owns \$6,797,900)...	12,000,000	a1	Nov 96	1911	399	12,599,746	1,644,050	Penn. R.R. controls it. Guar. prin. or int.
2d mortgage (now 1st).....1918	268,703	7	F & A	1912	399	13,543,951	2,182,350	of North Sh. Br., N. Y. Br. & Man. Bch.,
Cons. M., g. (\$5,000,000).....July 1931	3,610,000	5 g.	Q—J	1913	399	13,610,284	1,477,272	N. Y. & Rock. B., Pros. Pk. & Coney Isl.
Cons. M., g. (\$5,000,000).....July 1931	1,121,000	4 g.	Q—J	1914	398	13,883,838	1,950,312	and Long Island Electric bonds.
General M. (\$3,000,000) gold.....1938	3,000,000	4 g.	J & D	Obligat		ory interest	\$,868,797	Rl.est.mtgs.\$2,005,918. Eq.ctfs.\$3,372,000.
Mortgage bonds (\$500,000) gold.....1932	332,000	4 g.	J & D					1914. 1913.
Debentures (\$1,500,000) gold.....1934	1,135,000	5 g.	J & D					Operating revenue...\$13,220,334\$13,083,925
Debentures (\$16,500,000).....1919	12,247,957	4	J & D					Operating expenses..9,115,738 9,569,092
Unified mort. (\$9,828,000) gold...1949	5,660,000	4 g.	M & S					Net revenue.....\$4,104,556 \$3,514,833
				d Average.				Other income.....\$663,504 \$670,568

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Long Island—(Concluded.)	\$					\$	\$	
Ref. M., \$45,000,000, gu. Pa. RR 1949	24,008,000	4 g.	M & S					Gross income..... \$3,981,938 \$3,422,537
Brooklyn & Mon. 2d M., g., assu. 1938	600,000	5 g.	J & D					Bond interest..... \$2,444,444 \$2,455,257
L. I. C. & F. consol. M., g., assu. 1937	650,000	5 g.	M & N					Other interest..... 543,346 434,340
N. Y. & Fl. 1st mort., assumed... 1920	125,000	6	M & N					Other deductions... 1,488,279 1,510,925
N. Y. Bay Ext. 1st M. (assumed)... 1943	100,000	5	J & J					Deficit..... \$494,131 \$977,985
Montauk Ext. 1st M. (assumed)... 1945	315,000	5	J & J					For 10 mos. of 1915, gross, \$11,514,702,
L. I. RR. mort. on ferry, gold... 1922	1,494,000	4½ g.	M & S					agst. \$11,417,812; net, \$3,109,230, agst. \$3,042,563.
Louisiana & Arkansas Railway—								
Stock (\$7,000,000 authorized).....	5,000,000	a1½	Sep '11	1911-12	d255	1,533,571	462,069	Stock in voting trust. Div. 3%, 1906 to
1st M., g. (\$7,000,000), red 1907-1927	5,196,000	15 g.	M & S	1912-13	d255	1,717,290	517,333	1909; 1910 and 1911, 2½%.
(Incl. \$692,000 in sink. fund)				1913-14	d275	1,741,871	446,477	July 1 1915 to Oct. 31, gross, \$589,846,
Equip. trust (\$3,000 s.-a. to \$23)....	48,000	6	M & N	1914-15	d279	1,723,677	435,337	agst. \$598,371; net, \$184,466, agst.
Do (\$8,000 s.-a. to '23).....	136,000	6	A & O		O	bligat	ory interest	\$177,972.
Louisiana Western—								
Stock (all owned by So. Pac. Co.)....	3,360,000	10% in	'14-15	1911-12	208	1,987,760	463,985	Paid 10% div. in '05-'06 and '06-'07; 85% in
1st mortgage, gold..... 1921	2,240,000	6 g.	J & J	1912-13	208	2,429,297	733,797	'07-'08; 20% in '08-'09; 15% in '09-'10,
				1913-14	208	2,443,961	615,455	and '10-'11, 15%; '11-'12 to '14-'15, 10%.
				1914-15	208	2,361,641	570,273	July 1 1915 to Oct. 31, oper. revenues, \$744,-
					O	bligat	ory interest	271, agst. \$751,440; net, \$192,039, agst. \$206,184.
Louisville Henderson & St. Louis—								
Stock, common.....	2,000,000			1911-12	200	1,285,530	162,792	Controlled by Lou. & Nash. RR. Car
Stock, preferred.....	2,000,000			1912-13	200	1,236,868	61,718	trust notes, June 30 1915, \$4,588. Oper.
1st mort., gold (\$2,500,000)..... 1946	2,500,000	5 g.	J & J	1913-14	200	1,391,378	225,520	revenues July 1 1915 to Oct. 31, \$508,200,
1st consol. M. (\$5,000,000)..... 1965	(?)	5		1914-15	200	1,403,629	173,270	agst. \$517,630; net, \$108,999, agst. \$128,-
Equip. notes, Ser. "A", Sept. '16 to '22	210,000	4½			O	bligat	ory interest	053.
Louisville & Nashville—								
Stock (\$72,000,000).....	72,000,000	a2½	Feb '16	1911-12	d4709	59,391,529	16,139,461	June 30 1915, entire system, 7,607 miles; but
St. L. Ter. 1st M., g. (\$650,000)..... 1916	617,000	5 g.	M & S	1912-13	d4819	62,875,120	15,245,942	earnings here are for mileage operated di-
Ev. Hen. & N., gold (dr. at 110)..... 1919	600,000	6 g.	J & D	1913-14	d4937	62,794,454	14,174,071	rectly, plus income from investments, &c.
So. & No. Ala. 1st M. assumed... 1936	9,292,000	5 g.	F & A	1914-15	d5037	55,035,611	12,427,326	1914-15. 1913-14.
Gen. Consol. M., guar., g..... 1963	7,400,000	5 g.	A & O		O	bligat	ory interest	Average mileage... 5,037 4,937
Louisv. Cin. & Lex. gen. M., gold 1931	3,258,000	4½ g.	M & N					Oper. revenues... \$51,606,015 \$59,906,467
Henderson Br. Co. 1st M. gold... 1931	874,000	6 g.	M & S					Oper. expenses... \$39,431,789 \$45,012,305
	a Last paid.					d Average.		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Louisville & Nashville— (Concluded.)	\$					\$	\$	1914-15. 1913-14.
Pad. & Mem. Div. 1st M., gold ... 1946	4,619,000	4	F & A					Tot. inc. over taxes \$13,461,044 \$15,176,142
L. & N. and M. & M. joint M., g. 1945	4,000,000	4½ g.	M & S					Interest on bonds... \$7,475,562 \$7,123,933
Pens. Div. 1st M., g. (dr. at 105) 1920	197,000	6 g.	M & S					N. & D. R.R. rent... 119,617 118,710
Pen. & At. M., gu., g., assumed 1921	1,584,000	6 g.	F & A					Other rents, &c.... 914,101 883,360
1st M. on N. O. & Mob. R.R., g... 1930	4,992,000	6 g.	J & J					Sinking fund..... 69,584 201,023
2d M. on N. O. & Mob. R.R., g... 1930	1,000,000	6 g.	J & J					Misc. appropriat'ns 22,037 204,252
General mtg., gold... 1930	2,936,000	6	J & D					Dividends..... (5) 3,600,000 (7) 5,040,000
1st M., g., on S' east & St. L. R.R. 1921	3,500,000	6 g.	M & S					Total deductions... \$12,200,902 \$13,571,278
2d M., g., on S' east & St. L. R.R. 1980	2,997,000	3 g.	M & S					Balance, surplus... \$1,260,142 \$1,604,863
1st M. on br's, g. (\$3,500,000)... 1937	1,749,000	5 g.	M & N					In 1888 and 1889 5% div. paid in stock; in
1st M. collat. trust, gold... 1931	4,705,000	5 g.	M & N					1890, 4 9-10% stock and 1 1-10% cash; in
Unified M. (\$75,000,000), gold... 1940	64,770,000	4 g.	J & J					1891, div., 5%; in 1892, 4½%; in 1893,
Nash. Fl. & Sh. 1st M., g., ass'd 1937	1,996,000	5 g.	F & A					4%; in 1899, 3½%; in 1900, 4%; 1901 to
Kentucky Cent. 1st M., gold... 1987	6,704,000	4	J & J					1904, 5%; 1905, 6%; 1906, 6%; 1907, 6%;
L. & N. and So. Ry. joint bonds for C.								1908, Feb., 3% and 1% in Louisv. Prop. Co.
I. & I. Ry. stock, call. at 105... 1952	5,898,000	4	Var.					stock; Aug., 2½%; 1909, 5½%; 1910,
Lex. & East. 1st M. (\$20,000,000) g 1965	7,500,000	5 g.	A & O					to 1914, 7%; 1915, 5%; 1916, Feb., 4½%.
Newport & Cin. Br. 1st M... 1945	1,376,000	4½ g.	J & J					July 1 1915 to Oct. 31, gross, \$19,000,159,
Atl. Knox. & No. 1st M., gold... 1946	999,000	5 g.	J & D					agst. \$18,657,211; net, \$6,292,135, agst.
Atl. Knox. & No. consol. M., g... 2002	500,000	4 g.	M & S					\$4,675,246.
L. & N.—A. K. & C. Div. M., g. 1955	24,745,000	4 g.	M & N					
Equip. certs. g., Ser. "A," Mar. '16 to '23	4,875,000	5 g.	J & D					
Maine Central—								
Stock (\$25,000,000).....	14,907,617	4½	Jan '16	1911-12 d 1192	11,274,804	1,471,988	\$3,472,490	stock owned by Me. Rys. In
Preferred, 5% cum. non-voting.....	3,000,000			1912-13 d 1205	11,781,550	1,472,948		Oct. 1915 stockholders auth. retiring \$10,-
First M. (\$25,000,000)..... red 1935	7,000,000	4½	J & D	1913-14 d 1207	12,435,806	1,748,738		000,000 of stock and issuing in its place \$3,-
Notes, gold..... 1919	6,000,000	5 g.	M & N	1914-15 d 1216	12,157,001	2,168,461		000,000 5% pref. stock and \$7,000,000 1st
Shore Line..... 1923	91,000	6	J & D					4½s. Guar. \$300,000 Port. Un. Sta. bds.
Coll. trust for Mt. Desert Branch 1923	659,000	5	J & D					and \$4,500,000 Port. Term. bds. Int. on
Improv. bonds A and B..... 1916-17	450,000	4½	J & J					leased line bds. has been deducted from
Penob. Sh. L. 1st M. assumed... 1920	1,300,000	4	F & A					"net profits" in table. Div. 1884 to July
Knox. & Linc'n 2d M. assumed... 1921	400,000	5	F & A					'03, 6% per ann.; Oct. '03 to Apr. '07, 7%;
Wash. Co. 1st M., g., gu. (redeem) 1954	2,500,000	3½ g.	J & J					Oct. 1907, 2%; '08 to July '11, 8% yrly.;
Somerset Ry. 1st M..... 1917	225,000	5	J & J					Oct. '11, 1½%; '12 to '15, 6%; '16, Jan.,
do cons. M. (\$420,000) 1950	172,500	4 g.	J & J					1½%.
do 1st & ref. M..... 1955	864,000	4 g.	J & J	a Last	paid.	d Average.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate. per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Maine Central—(Concluded)—	\$					\$	\$	
<i>Leased Roads—</i>								1914-15. 1913-14.
P. & O. bonds, guar. 1928	2,119,000	4 ½	M & N	Interest on bonds paid as rental		330,800		Oper. revenues \$11,350,423 \$11,833,989
Eur. & N. A. refund. bonds guar. 1933	1,000,000	4 g.	J & J					Oper. income \$2,561,482 \$2,536,886
Hereford Ry. 1st mort., guar. 1930	800,000	4	M & N					Other income 806,578 601,817
Dex. & Pisc. loan guar. 1929	175,000	4	J & J					Gross income \$3,368,060 \$3,138,703
Upper Coos R.R. 1st M., guar. 1930	350,000	4	M & N					Interest on bonds \$550,381 \$362,549
do do Exten. mort. guar. 1930	693,000	4 ½	M & N					Imp. to leased lines 49,338 203,335
Dexter & Newport guar. 1917	175,000	4	M & S					Leased line rentals 903,091 905,591
Port. & Rum. Falls cons. M. 1926	901,000	4	M & N					Other rents 243,438 255,957
do do deb. M. 1927	350,000	4	F & A					Misc. int., sk. fd., &c. 118,426 63,210
do do coll. trust M. 1934	500,000	4	F & A					Dividends (6%) 1,483,002 1,491,797
Rum. Falls & R. Lake mort. 1937	400,000	5	A & O					Balance for year sur \$20,384 def \$143,736
do do mort. 1923	300,000	4	M & N					July 1 1915 to Oct. 31, gross, \$4,102,596,
Belfast & Moosah'd Lake s f bonds 1920	40,500	4	M & N					agst. \$4,179,382; net, \$1,382,143, agst. \$1,316,118.
Maine Railways—								Owens \$3,472,400 Maine Central stock.
Stock (owned by M. C. R.R.)	3,000,000					Obligatory interest 598,250		
Notes, gold (red. at par) 1919	2,630,000	5 g.	A & O					
Michigan Central—								
Stock (N. Y. Central owns nearly all).	18,738,000	a2	Jan '16	1911	1,817	31,943,741	5,028,080	Guar. jointly N. Y. Cent. Lines equip. trusts,
1st mort. \$18,000,000 gold 1962	18,000,000	3 ½ g.	M & N	1912	1,817	34,636,267	3,965,661	the Mich. Cent. share Dec. 31 1914 being
Michigan Air-Line 1st mortgage 1940	2,600,000	4	J & J	1913	1,800	37,923,028	2,541,464	\$10,939,253. Guar. \$18,000,000 Det. R.
Debentures (\$25,000,000) 1929	7,634,000	4 g.	A & O	1914	1,800	34,391,331	1,700,425	Tun. 4 ½ % bonds, due 1961.
M. C. bonds on Kal. & So. Hav. 1939	700,000	5	M & N			Obligatory interest 1,589,350		Div. on M. C. in 1890 and 1891, 5%; in '92 to
M. C. 1st M. on Det. & B. C. R.R. 1931	4,000,000	5	M & S					'94, 5 ½%; in '95, to '06, 4; '07, 6; in '08, 8;
M. C. 1st M. on J. L. & S. 1951	1,714,000	3 ½	M & S					'09 to '14, 6% per an.; '15, 4%; '16, Jan., 2%.
M. C. Jol. & N. I. mort., gold 1957	1,500,000	4 g.	J & J					Year end. Dec. 31. 1914. 1913.
New M on Gr. R. V. g. (\$4,500,000) 1959	1,500,000	4 g.	M & S					Gross revenues \$33,464,968 \$36,676,971
Equip. bonds of 1915	(?)							Gross income 7,608,158 8,527,115
Notes March 1916	13,000,000	4 ½						Bond int., rents, &c. 4,688,192 4,920,618
Can. Southern—								Dividend (4)749,520 (6)1,124,280
Stock (div. guar.) payable F. & A. 15,000,000	15,000,000	3	Yearly			Obligatory interest 1,130,800		Surplus over div. def. 335,100 sur. 158,880
Consol. M. "A" (\$40,000,000) guar 1962	22,500,000	5	A & O					For 10 mos. of 1915, Michigan Central Sys-
Leam. & St. Clair 1st M., gold 1945	130,000	4 g.	A & O					tem, gross, \$29,657,923, agst. \$28,282,282;
								net, \$8,645,340, agst. \$7,189,496.

a Last paid.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Minneapolis & St. Louis Railroad—	\$					\$	\$	
Stock com. (\$18,000,000 authorized)	17,511,700	a2½	Jan. '04	1911-12	1,585	8,062,636	1,371,457	In 1912 merged the Iowa Central RR., and
Stock, pref., 5%, non-cum.	6,299,200	a2½	Jan. '10	1912-13	d1646	9,730,031	2,503,931	in July 1915 the Des Moines & Ft. Dodge
1st M., Mer. Junc. to State line, g. 1927	950,000	7 g.	J & D	1913-14	d1646	9,726,066	1,951,436	RR. Guar. \$180,000 Hock. Co. 1st 6s.
Pacific extension 1st mort., gold 1921	1,382,000	6 g.	A & O	1914-15	d1646	10,206,408	2,326,253	In 1896 paid 3% on pref.; in 1897, 3%; in 1898,
First consol. M., g., \$10,000,000 1934	5,282,000	5 g.	M & N		O bligal	ory interest	2,144,167	3½%; in 1899, 4½%; 1900 to Jan. 1910, incl.,
1st & refund. M. (\$25,000,000) 1949	13,244,000	4 g.	M & S					5%. On com. in 1900, 1½%; in 1901, 4%;
Des Moines & Ft. Dodge, guar. 1935	3,072,000	4 g.	J & J					in 1902 & '03, 5%; in 1904, 2½%.
Gold notes Feb. 1916	2,500,000	5 g.	F & A					July 1 1915 to Oct. 31, gross, \$3,602,025,
Equip. bds. "A" (\$60,000 ann.) '16 to '19	240,000	5 g.	A & O					agst. \$3,585,562; net, \$1,126,904, agst.
do "B" (\$18,000 ann.) '16 to '20	90,000	5 g.	A & O					\$1,024,867.
do "C" To Nov. 1922	129,500	6 g.	M & N					
Locomotive trusts To 1925	225,000	6 g.	Q—J					
Equip. trusts (\$40,000 ann.) '16 to '25	400,000	6 g.	M & N					
Ref. & ext. M. red. (\$75,000,000) 1962	4,071,750	5 g.	Q—F					
Iowa Cent. 1st M. g. (\$15,000 p. m.) '38	7,650,095	5 g.	J & D					
Refund. M., g. (\$25,000,000) 1951	7,156,000	4 g.	M & S					
Equip. bonds annually to 1920	204,000	5 g.	Var.					
Minn. St. Paul & Saulte Ste. Marie—								
Stock, com. (\$42,000,000)	25,206,800	a3½	Oct. '15	1911-12	d2741	18,163,922	7,177,567	Can. Pac. controls it. M. St. P. & S. S. M.
Stk., pf. (7% n.-cu.) (\$21,000,000)---	12,603,400	7 g.	A & O	1912-13	d2915	22,281,723	8,723,614	leases Wisc. Cent. (see page 60). Car
Wisc. Cent. leased line certs.---	11,169,600	4 g.	A & O	1913-14	d2982	19,800,933	5,939,295	trusts, \$5,250,000. Paid on com. '03 to
M. S. S. M. & At. 1st M., gold 1926	8,136,000	4 g.	J & J	1914-15	d3044	18,861,820	6,216,077	Oct. '07, 4% per ann.; '08 & '09, 6%; '10
Minn. & Pac. 1st M. 1936	286,000	4 g.	J & J		O bligal	ory interest	3,462,780	to Oct. '15, 7% per ann. On pref. pays 7%.
Consol. M., g., int. guar. by Can. P. 1938	56,863,000	4 g.	J & J					July 1 1915 to Oct. 31, gross earnings, \$7,-
Consolidated mortgage 1938	2,637,000	5 g.	J & J					715,873, agst. \$7,316,995; net, \$3,110,196,
M. St. P. & SS M 2d M. (\$5,000,000), r'49	3,500,000	4 g.	J & J					agst. \$2,632,125.
Fairmount & Veblen 2d mtge 1928	14,450	6 g.	A & O					
Contingent (Int. not included here)---								
Ch. Ter. 1st M. g. a. f. (call 1916) 1941	6,000,000	4 g.	M & N					
Missouri Kansas & Texas—								
Stock, common	63,283,757	---	---	1911-12	d3398	28,543,115	5,587,246	Receiver appointed Sept. 27 1915. Nov. 1
Stock, preferred	13,000,000	a2 N	ov. '13	1912-13	d3677	33,012,869	8,295,180	and Dec. 1 1915 interest on all outstanding
First mortgage, gold 1990	39,999,500	4 g.	J & D	1913-14	d3825	32,135,203	6,859,098	obligations deferred pending investigation
2d M., gold June, 1990	20,000,000	4 g.	F & A	1914-15	d3865	33,113,593	7,955,450	by receiver. Reorg. plan in preparation.
1st mortgage, extension, gold 1944	3,253,000	5 g.	M & N					Foreclosure suit has been brought under
		a Last	paid.					Consol. M.

d Ave rage.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Missouri Kansas & Texas—(Concluded)	\$					\$	\$	The Southwestern Coal & Iron Improvement Company bonds are subject to call at 125. Wichita Falls Lines were taken over in 1913. Results for two years were as follows:
1st & ref. M. (\$40,000,000), g. 2004	9,992,000	4 g.	M & S		Obligatory interest	6,361,165		1913-14. 1914-15.
Gold notes..... May 1916	19,000,000	6 g.	M & N					Operating revenues \$31,917,924 \$32,898,759
Consol. M. (\$125,000,000) gold..... 1940	None	5 g.						Net oper. revenue. \$8,691,092 \$9,931,167
Gen. M., gold..... 1936	10,525,000	4½ g.	J & J					Other income..... 217,278 214,834
Dal. & Waco 1st M., g., guar..... 1940	1,340,000	5 g.	M & N					Gross income..... \$8,908,370 \$10,146,001
Kan. City & P. 1st M., g., int. gu. 1990	2,500,000	4 F & A						Interest on bonds... \$6,124,370 \$6,165,863
Mo. K. & Tex. Co. of Tex. 1st M., g. 1942	4,505,000	5 g.	M & S					Other interest..... 103,668 206,484
Mo. Kan. & East. 1st, gold, guar. 1942	4,000,000	5 g.	A & O					Hire of equipment.. 18,544 186,498
do do 2d M..... 1942	58,000	5 g.	A & O					Int. on equip. trusts 91,833 108,118
St. L. Div. 1st ref. M. (\$6,000,000) 2001	1,924,000	4 g.	A & O					Taxes..... 1,499,521 1,327,871
New M. on Boonville Br. g., gu. 1951	958,000	4 g.	M & N					Rentals..... 523,807 643,556
Sh. Sh. & So. 1st M., gold..... 1943	1,689,000	5 g.	J & D					Div. on pref. stock. (2) 261,428
Mo. Kan. & Ok. 1st M., g., guar. 1942	5,468,000	5 g.	M & N					Miscellaneous..... 7,399 32,626
Texas & Okla. 1st M., g., gu. 1943	2,347,000	5 g.	M & S					Balance, surplus... 277,799 1,474,985
S. W. C. & Impt. 1st M. and s. f. 1929	860,000	6 J & J						July 1 1915 to Oct. 31, gross, \$10,743,593,
Eq. notes, gold..... Dec. '15 to '24	2,003,000	5 Var.						agst. \$11,238,104; net, \$3,197,342, agst.
Tex. Cent. 1st M. (\$150,000 are 4s) '25	2,000,000	5 A & O						\$3,460,809; surplus over charges, \$238,063,
Katy Office Bldg 1st M..... 1932	200,000	5½ J & D						agst. \$717,820.
Wich. Falls & N. W. 1st lien coll. tr. 1925	852,000	5 J & J						Receiver appointed Aug. 17 1915. Up to
do do 1st M..... 1939	2,156,000	5 J & J						Dec. 29 1915 reorg. plan not yet declared
do do 1st & ref. M..... 1940	3,000,000	5 J & J						operative. Plan (under which it is hoped
Wich. Falls & So. 1st M..... 1938	729,000	5 J & J						to consolidate the Mo. Pac. and Iron Mtn.)
Beaumont & Great Nor. 1st M..... 1939	883,000	5 J & J						calls for a 50% assessment on capital stock,
Missouri Pacific (Capitalization of Proposed Successor Company)				—Missouri Pacific Railway—				stockholders receiving 50% of their hold-
New Securities to be Issued under Reorganization Plan				1911-12 3,918 27,905,794 5,117,060				ings in new Gen. M. 4s and 100% in com.
Common stock.....	82,839,585			1912-13 d3919 31,812,968 8,111,491				stock; proceeds thereof to pay \$24,845,000
Pref., 5% (cum. from June 1918).....	76,751,635			1913-14 d3919 30,718,169 6,760,295				ext. gold notes, \$3,861,000 equip. trusts
1st & ref. Mtge. about 1965	46,923,150	5%		1915-15 d3920 30,632,948 6,644,092				maturing up to June 30 1918 and for impts.,
Gen. M. (\$100,000,000)..... about 1975	44,399,292	4%						&c. Consol. 6s receive 110%, the coll. tr.
Securities to be Retired under Reorg. Plan								5s of '17 and '20, 100% each, Iron Mt. 1st
1st & ref. M. (\$175,000,000) ser. "A" 1959	29,806,000	5 M & S						& ref. 6s 105%, and Little Rock Jct. 6s
Cent. Br. U.P. 1st M., g..... 1948	2,500,000	4 g.	J & D					
do 1st M., g..... 1919	3,459,000	4 g.	F & A					
St. Louis & Lexington 1st mort. 1920	650,000	5 F & A						
Consol. mort., gold (\$30,000,000) 1920	14,904,000	6 g.	M & N					
Col. trust, gold (\$15,000,000) Jan. 1917	14,375,000	5 g.	M & S					
				x Paid	in stock.		d Average.	

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Missouri Pacific—(Concluded)	\$					\$	\$	100% in new 1st & ref. M. 5s. Gold loan 4s, 1st & ref. 5s and branch line and div. bonds receive 100% in 5% pref. stock except Cent. Br. 4s and C. Br. U. P. 4s, which receive 50% Gen. M. 4s and 50% pref. stock. Income bonds may be substituted for pref. stock.
Coll. trust for \$10,000,000, gold... 1920	9,636,000	5 g.	F & A					
Gold loan (coll. tr.) red. 102½... 1945	37,255,000	4 g.	M & S					
K. C. & N. W. 1st M. pref. "A." g... 1933	1,024,000	5 g.	J & J					
Ler. & Can. V. 1st M. g., guar... 1926	520,000	5 g.	J & J					
Kan. & Col. Pac. 1st ref. M. g., gu. '38	3,972,000	6 g.	F & A					
Gold notes (red. at 101)... June 1916	24,845,000	6 g.	J & D					
Boonv. St. L. & So. 1st M... 1951	500,000	5 g.	F & A					
Iron Mtn. 1st & ref. M... 1952	4,175,000	6	J & J					
Little Rock Junction (assumed)... 1916	393,000	6	A & O					
Securities to Remain Undisturbed under Reorganization Plan—								Results of Missouri Pacific System:
St. Louis Iron Mountain & South—								1914-15. 1913-14.
Gen. consol. & l. g. M., gold... 1931	43,162,000	5 g.	A & O	1911-12	3,315	30,797,806	8,100,101	Miles operated, av. 7,285 7,285
do stamped, guar., gold... 1931		5 g.	A & O	1912-13	c3338	34,768,246	9,506,195	Total earnings... \$58,209,306 \$59,985,731
Un. & ref. M., g. (\$40,000,000)... 1929	30,551,000	4 g.	J & J	1913-14	c3365	34,155,005	9,570,429	Total expenses... \$42,559,670 \$43,387,567
River & Gulf Divs. 1st M., gold... 1933	34,548,000	4 g.	M & N	1914-15	c3365	30,786,191	6,881,955	Net earns. over tax... \$13,053,639 \$14,084,731
Pine Bl. & W. 1st M., assumed... 1923	880,000	5 g.	A & O	Present basis				Misc. income, divs., interest, &c... 1,103,175 1,130,721
Lit. R. & H. Sp. 1st M. g., ass'd... 1939	1,140,000	4 g.	J & J	After reorgan				Total... \$14,156,814 \$15,215,452
Pac. R.R. of Mo. 1st M., gold... 1938	6,996,000	4 g.	F & A					Deduct—Rent... \$1,123,664 \$1,024,314
2d mortgage, g., (extended)... 1938	2,573,000	5 g.	J & J					Equip. rents... 899,300 1,022,160
Real est. (depot) bonds (ext.) g... 1938	800,000	5 g.	M & N					Interest... 13,302,177 13,046,498
Carond. Br. 1st M., guar. (ext.)... 1938	237,500	4½ g.	A & O					Miscellaneous... 72,219 47,788
3d M. (ext'd), gold (red'l)... 1938	3,828,000	4	J & J					Total... \$15,397,360 \$15,140,760
Ver. V. Ind. & W. 1st M. g., guar... 1926	800,000	5 g.	M & S					Balance... def. 1,240,546 sur. \$74,692
Equipment Obligations (see remarks)—								Oper. revenues of Mo. Pac. (3,930 miles), July 1 1915 to Oct. 31, \$10,428,502, agst. \$10,742,875; net, \$2,064,127, agst. \$2,-
Mo. Pac.—Ser. I... Dec. 1916	77,000	5 g.	Q-M					\$2,765,106. Oper. revenues of St. L. Ir. Mtn. & So. (3,363 m.), July 1 1915 to Oct. 31, \$10,379,130, agst. \$10,755,505; net, \$2,600,369, agst. \$3,077,458.
Equip. bonds (\$335,000 May ann.)	670,000	5 g.	M & N					Operating revenues entire system, July 1 1915 to Oct. 31, \$20,807,632, agst. \$21,-
do do... to Dec. 1924	252,000	5	J & D					498,380; net, \$1,664,496, agst. \$5,842,564.
Equip. notes (\$147,000 s. a. to 1921)	1,764,000	5	M & N					
Iron Mtn.—Ser. V... June '16 to '22	311,000	5	Q-M					
Ser. 1... June '16 to '17	732,000	5	Q-M					
Ser. 2... May '16 to '21	1,740,000	5	M-N					
Ser. 3... Mar. '16 to '23	397,000	5	M-S					
Ser. 4... June '16 to '24	360,000	5	J-D					
Mobile & Ohio—								
Stock (trust certs. issued by So. Ry.)... 6,016,800	a4	J'ne '15	1911-12	c1114	11,437,705	1,762,318		Southern Ry. controls it. Dividend, 2% for 1901-02 and 3% for 1902-03; then 4% for
a Last paid.						c Average.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Mobile & Ohio—(Concluded)	\$					\$	\$	
1st mort. (prin. pay. in gold).....1927	7,000,800	6	J & D	1912-13	c1119	12,652,268	1,969,544	1205; 'in 1906, 5¼%; in 1907, 5%; 1908, 4%; June 1909, 2½%; 1910 to June 1915, 4% per annum. In 1914-15, gross revenues, \$10,982,149 net income over taxes, \$2,660,762; other income, \$66,945; total, \$2,727,707; deduct interest on debt, \$1,531,098; dividends (4%), \$240,672; add'n and betterments, \$3,238; other charges, \$867,941; surplus for year, \$84,758. July 1 1915 to Oct. 31, gross, \$3,800,344, agst. \$3,951,662; net, \$912,572, agst. \$819,152.
1st mort., extension, gold.....July 1927	1,000,000	6 g.	Q — J	1913-14	c1122	13,110,526	1,579,177	
Gen. mort., gold (\$10,500,000).....1938	9,472,000	4 g.	M & S	1914-15	c1122	11,049,095	1,859,766	
St. L. & C. 1st M., g. (ass'd).....1931	4,000,000	4 g.	J & J		O	bligat	ory interest	
New mort., gu. (\$50,000,000), g. 1964	(?)	(?)	(?)					
St. Louis Division, g red. 102½.....1927	2,500,000	5 g.	J & D					Div. in '05-'06, 6%; '06-'07, 10%; '07-'08, 25%; '08-'09, 4%; '09-'10, 5%; '10-'11, 6%; '11-'12, 4%. July 1 1915 to Oct. 31, oper. rev., \$1,342,485, agst. \$1,462,947; net, \$190,403, agst. \$209,242. Leased to D. L. & W. RR. for 7% on stock. The 3½s are guar. by D. L. & W. Guar. (with L. & N.) \$2,535,000 term. bds. Dividends since 1904 were: In '05 & '06, 5%; in '07, 6%; in '08, 5½%; in '09, 5%; '10, 6%; '11, 6%; '12, 6½%; '13, 7%; '14, 7%. 1915, 5%. July 1 1915 to Oct. 31, gross, \$4,043,824, agst. \$3,925,396; net, \$1,038,983, agst. \$722,753.
Montgomery Div. 1st M., gold.....1947	4,000,000	5 g.	F & A					
Mob. & B. Sh. 1st M. (assumed), g. 1949	200,000	5 g.	M & N					
1st Term. & coll. tr. M. g.to 1921	660,000	5 g.	F & A					
Equip. trusts "A" and "B".....1919	997,000	5	Var.					
do do Ser. E. g.Mar. 1916	51,000	4½ g.	M & S					Obligat
do do Ser. F. Mar. '16 to '22	293,000	4½ g.	M & S					
do do Ser. G. May '16 to '23	509,000	5 g.	M & N					
do do Ser. H. July '16 to '24	909,000	5 g.	J & J					
do do Ser. H. July '16 to '24	909,000	5 g.	J & J					
Morgan's Louisiana & Texas—								
Stock (So. Pacific Co. owns all).....	15,000,000	4 in	'11-'12	1911-12	404	5,148,048	739,225	Obligat
1st mort. (N. O. to M. City).....1918	4,935,000	7	A & O	1912-13	404	4,735,164	378,878	
1st mort., Alex'a exten., gold.....1920	1,494,000	6 g.	J & J	1913-14	404	4,806,743	611,511	
				1914-15	404	4,645,023	557,893	
					O	bligat	ory interest	
Morris & Essex—								
Stock.....	15,000,000	7 p. a.	J & J					Obligat
1st ref. M., g. (\$35,000,000), gu. 2000	25,304,000	3½ g.	J & D					
Nashville Chattanooga & St. Louis—								
Stock.....	16,000,000	a2½	Aug'15	1911-12	1,230	12,751,568	2,325,000	
1st M. on Fay, and McM. br'ches. 1917	750,000	6	J & J	1912-13	1,231	13,956,122	2,469,825	
1st mort. on Lebanon Brch.....1917	300,000	6	J & J	1913-14	1,231	13,495,288	2,346,691	Obligat
1st M. on Jasper Br.....1923	370,000	6 g.	J & J	1914-15	1,231	11,467,496	1,320,483	
1st M. on Centerville Branch, g.....1923	376,000	6 g.	J & J		O	bligat	ory interest	
1st M. on Tr. C'y Br.....Jan. 1 1917	100,000	6	J & J					
Consol. mortgage, gold (\$20,000,000)	9,106,000	5 g.	A & O					
National Railways of Mexico—								
Common stock (\$75,000,000).....	74,803,466			Earnings in	1911-12	c6007	-Mexican	Currency—
1st pref. stk. (\$30,000,000) (4% non-cu)	28,831,000	a2	Feb'13	a Last	paid.	cAverage.		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
National Railways of Mexico (Concl.)	\$					\$	\$	
2d pf. stk. (\$125,000,000) (5% non-cu.)	120,378,392			1912-13	c 6089	59,383,102	17,667,330	So. Pac. on Dec. 8 1915 resumed oper. in con- nection with co. to Mexico City, &c.
Prior lien red. g. (\$225,000,000) 1957	84,804,115	4½	J & J	1913-14	c 3539	35,347,928	df11165105	On 1st pref. stock paid 1% div. in '08; '09, 2%; '10, to '12, 4%; '13, 2%.
General mort. (guar. by Mexico) 1977	50,748,575	4	A & O	1914-15				(Mex. Currency.) 1913-14. *1914-15.
Nat. RR. of M. prior lien M., g., Oct. '26	23,000,000	4½	J & D	about 7 weeks		2,612,657	df11079823	Gross earnings.... \$34,273,341 \$1,776,982
Nat. RR. of M. 1st cons. M., gold 1951	24,740,000	4	A & O					Net income..... \$3,454,363 \$790,188
Mexican Central—								Taxes, rentals, &c. 677,199 556,091
Priority bonds, red. at 110..... 1939	1,374,000	5 g.	J & J					Def. of sub. cos. 246,181
1st con. inc. & scp., g., non-cu. J'ne '39	171,600	3 g.	July 10					Exchange 4,465,964 306,142
2d con. inc., non-cu. (red. at 50) J'ne '39	21,000	3	July 10					Pending charges acct. oper. expenses... 3,343,090 5,130,000
Equip. bonds, gold..... to 1919	450,000	5 g.	A & O					Int. on bds., &c. 23,557,553 23,707,284
Car and locomotive rental notes.... 662,456		6						Balance, deficit ... \$28,835,624 \$28,909,329
Mexican International—								*Covers period from July 1 to Aug. 16 1914 only, the company's lines having been con- fiscated on that date by the Constitu- tionalist Administration. Considerable trackage was torn up and a large part of equipment destroyed.
Pr. lien M. (sterling) red. at par 1947	5,850,000	4½ g.	M & S					
1st con. M., g., not guar..... 1977	705,500	4 g.	M & S					
do g., sub. to call to Mar. '07 1977	3,501,000	4 g.	M & S					
Vera Cruz & Pacific 1st M., g., red. '134	7,000,000	4½ g.	J & J					
Pan-Amer. (Mex.-Guat.) 1st M. gu. '34	2,003,000	5 g.	J & J					
Pan-American gen. M., guar.... 1937	1,484,000	5	J & J					
New Orleans & Northeastern—								
Stock.....	6,000,000	a 1	Sep '15	1912-13	204	3,978,094	801,554	Paid 3% div. in '03 & '04; 3½, '05; 5, '06; 6, '07, 4, '08; 5, '09; 6½ in '10 & '11; 5 in '12 & '13, 1 in '14 & '15. July 1 1915 to Oct. 31, oper. revenue, \$1,229,344, agst. \$1,205,013; net, \$324,901, agst. \$218,416.
Pr. lien M., g. extended to Nov. 1940	1,372,000	5 g.	A & O	1913-14	204	4,154,391	552,919	
Gen. M. (\$8,000,000), gold..... 1952	6,162,000	4½ g.	J & J	1914-15	204	3,591,724	635,055	
Income M. (\$1,500,000), gold, J'ly 1952	1,500,000	Up to 4½						
Equip. trust..... Feb. 1916 to 1924	306,000	4½	F & A					
New Orleans Terminal—								
Stock (\$5,000,000).....	2,000,000							
1st M. (\$15,000,000), g., guar.... 1953	14,000,000	4 g.	J & J					
New Orleans Texas & Mexico RR.—								
Securities to be Issued by Successor Co.								
Stock (\$25,000,000).....	15,000,000							
1st lien g. bonds (\$15,000,000).... 1925	6,000,000	6	A & O					
Non-cum. income (\$25,000,000) 1935	15,000,000	5						

STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
New Orleans Tex. & Mex. RR. (Concl) Equip. Oblig. of Old Co. (Int. Not Incl.)	\$					\$	\$	
Equip. notes, Ser. A ----- To 1917	240,000	5	F & A					July 1 1915 to Oct. 31, oper. revenues, \$532,233, agst. \$541,332; net, \$132,406, agst. \$86,611.
do do Ser. B ----- To 1923	896,000	5	M & S					
New York Central Railroad— Stock (\$400,000,000) -----	249590460	4 1/4	Feb '16	1912	6053	204255915	230527017	A consolidation in Dec. 1914 of the N. Y. Cent. & Hud. River RR., Lake Shore & Mich. Southern Ry., Chic. Ind. & South- ern RR. and eight other companies, the stock outstanding being exchanged for stock of the old companies. Two new mortgages were also made in conjunc- tion with the consolidation.
N. Y. C. & H. g. M. (\$100,000,000) '97	94,000,000	3 1/2	J & J	1913	5608	209193460	25,731,898	
S. D. & P. M. 1st M. (\$20,000,000) '59	2,500,000	3 1/2	J & D	1914	5626	186015737	15,813,546	
Gen. Corn. & So. 1st & ref. M. ----- 1959	600,000	4	M & N	Obligatory interest, excl. ment tr				In the table the earnings are for the consoli- dated company, the net profits being the amount applicable to dividends. Divs. paid in 1915, 5%; 1916, Feb., 1 1/4%.
Ref. & impt. M., Ser. "A" ----- 2013	40,000,000	4 1/2	A & O					Below are the results of the N. Y. Central only for 1913 and 1914.
Convertible bonds ----- 1935	96,784,150	6	M & N					1914. 1913.
Cart. & Ad. 1st M. (\$1,600,000) ----- 1981	1,100,000	4	J & D					Miles operated --- 3,774 3,753
Cart. W. & S. H. cons. M ----- 1931	300,000	5	J & J					Oper. revenues --- \$112,741,051 \$122,683,809
Gouv. & Os. 1st M ----- 1942	300,000	5	J & D					Gross corp. income 36,674,325 39,581,056
Little Falls & Dol. 1st M ----- 1932	250,000	3	J & J					Deduct—
Mohawk & Malone 1st M ----- 1991	2,500,000	4	M & S					Rentals l's'd lines. 8,004,145 8,518,857
do do cons. M ----- 2002	3,900,000	3 1/2	M & S					Int. on bds., notes, &c. 16,634,100 14,179,180
N. Y. & North. 1st M ----- 1927	1,200,000	5	A & O					Dividends ----- (3 1/4) 8,458,890 (5) 11,243,021
N. Y. & Put. 1st cons. M ----- 1993	3,987,000	4	A & O					Equipm't charges. 1,991,230 2,357,525
Rome W. & Og. 1st cons. M. July 1922	9,076,000	5	A & O					Miscellaneous ---- 1,380,525 1,281,935
do do 1st cons. M. J'y 1922	419,000	4	A & O					
do do 1st cons. M. J'y 1922	500,000	3 1/2	A & O					
do do Ter. RR. 1st M 1918	375,000	5	M & N					Total deduc'ns. \$36,468,890 \$37,580,519
Utica & Bk. R. 1st M. ----- 1922	1,950,000	4	J & J					Surplus ----- \$205,435 \$2,000,537
Norwood & Mon. 1st M. ----- 1916	130,000	5	A & O					
West Shore 1st M., guar. ----- 2361	50,000,000	4	J & J					Jan. 1 1915 to Oct. 31, gross of N. Y. Central RR., \$135,356,666, agst. \$127,549,084; net,
Gold bonds (Lake Shore collat.) ----- 1998	90,578,000	3 1/2	F & A					
do do (Mich. Cent. collat) ----- 1998	19,336,000	3 1/2	F & A					
Debentures ----- 2000	5,500,000	3 1/2	J & J					
Debentures, gold (\$50,000,000) ----- 1934	48,000,000	4	M & N					
do gold (\$50,000,000) ----- 1942	9,188,000	4	J & J					
Equip. tr. cts. B. & A. \$7,500,000 1927	6,000,000	4 1/2	A & O					
Lake Shore & Michigan Southern— Mortgage (\$50,000,000) g ----- 1997	50,000,000	3 1/2 g.	J & D					
Bonds (not M. (\$50,000,000) g ----- 1928	50,000,000	4 g.	M & S					
do do (\$50,000,000) ----- 1931	50,000,000	4 g.	M & N					
M. C. mort. on Kal. & White P ----- 1940	400,000	5 g.	J & J					

a Last paid. c Average.
s Amount applicable to dividends.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
New York Central RR (Concl.)	\$					\$	\$	
Battle Crk. & Stur. 1st M. gold... 1989	79,000	3 g.	J & D					\$46,191,682, agst. \$32,686,772; surplus over charges, \$19,729,361, agst. \$9,593,902.
Sturgis Gosh. & St. L. 1st M. gold 1989	322,000	3 g.	J & D					
Kal. All. & Gr. R. 1st M. gold... 1938	840,000	5 g.	J & J					
Jam. Frank. & C. 1st M. gold... 1959	11,000,000	4 g.	J & D					
Cleveland Short Line 1st M. gold 1961	11,800,000	4½ g.	A & O					
Chic. Ind. & So. cons. M. g. 1956	15,150,000	4 g.	J & J					
Ind. Ill. & Ia. 1st M. g. 1950	4,850,000	4 g.	J & J					
Dunkirk All. Vall. & P. 1st M. g. 1960	2,900,000	4½ g.	F & A					
Terminal Ry. (Buff.) 1st M. g. 1946	1,000,000	4 g.	A & O					
N. Y. Central Lines—								
Joint equip. trust..... Nov. '16 to '22	14,000,000	5 g.	M & N		Obligatory interest	2,906,090		N. Y. C. Lines equip. trusts cover engines, pass. and freight cars used by various lines in the system, which pay the principal and interest.
" " "..... Jan 1917-1925	18,000,000	4½ g.	J & J					
" " "..... Jan. '17 to '27	11,000,000	4½ g.	J & J					
" " "..... Jan. '17 to '28	20,002,000	4½ g.	J & J					
New York Chic. & St. L. Railroad—								
Stock, common.....	14,000,000	a4	Mch 13	1911	523	11,463,311	2,754,961	Divs. on 1st pref., 5% to Mar. '14; on 2d pf., '01, 2; '02 to '06, 3; '07, 4; since, 5% to Mar. '14. On com., 3% in '10, '11 & '12; 4% in 1913. For 10 mos. of 1915, net, \$2,346,017, agst. \$1,522,924.
Stock, 1st preferred (5%) non-cum....	5,000,000	a2½	Mch 14	1912	523	12,498,907	3,039,701	
Stock, 2d preferred (5% non-cum.)....	11,000,000	a2½	Mch 14	1913	523	12,618,817	2,081,573	
1st mortgage, gold, sink. fund.... 1937	18,672,000	4 g.	A & O	1914	512	11,388,386	867,566	
Debenture bonds (gold)..... 1931	10,000,000	4	M & N		Obligatory interest	1,146,880		
New York & Harlem—								
Stock, common (10% guar.).....	8,656,050	a5	Jan '16	Earnings not reported separately				Leased to N. Y. Cent. (which owns large majority of stock). To Oct. 1908 paid 14%; '09, 10%; '10, 11½%; '11, 13½%; 1912, 21%; '13, '14 & '15, 14%; '16, Jan., 5%.
Stock, preferred (10% guar.).....	1,343,950	a5	Jan '16	Obligatory interest		480,000		
Refunding M. (\$12,000,000,)g..... 2000	12,000,000	3½ g.	M & N					
New York Lackawanna & Western—								
Stock, guaranteed.....	10,000,000	5 p. a.	Q.—J.	Earnings not reported separately				Leased to Delaware Lackawanna & Western for interest on bonds and 5% dividend on stock.
1st mortgage..... 1921	12,000,000	6	J & J	Obligatory interest		1,170,000		
Construction mort (guaranteed).... 1923	5,000,000	5	F & A					
Terminal Impt. M. (\$5,000,000).... 1923	5,000,000	4	M & N					
New York New Haven & Hartford—								
Stock.....	157,117,900	a1½	Sep '13	1911-12	2,092	76,624,328	23,864,295	Bonds are given here as in report of June 30 1915, but parts of the system are to be operated independently, thus re-arranging the bonded debt.
Debentures (Naugatuck)..... 1930	234,000	3½	A & O	1912-13	2,114	79,322,745	19,951,367	
Debentures..... 1947	5,000,000	4	M & S					
				a Last	paid.			

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
N. Y. N. H. & Hartford—(Con)—	\$					\$	\$	
Debentures 1947	5,000,000	3½	M & S	1913-14	2,046	75,274,117	12,185,719	Controls the Central New England Ry. and the N. Y. West. & Boston (Elec.) RR. and guar. their bonds. Owns jointly with Penn. RR., stock of the N. Y. Connecting RR. and guar. its bonds. Also owns 50.2% of N. Y. Ont. & W. Ry.'s stock. Div. 1873-93, 10% per ann.; '94, 9%; '95, 10%; '96 to Mar. '13, 8% per ann.; June 1913, 1½%; Sept., 1½%; none since. Comparative results for two years: 1914-15. 1913-14. Total oper. revenue's \$65,379,264 \$67,452,592 Operating expenses 44,126,624 49,233,010 Taxes 2,743,921 3,578,444 Uncollec. revs. 7,830 Miscell. oper. inc. Cr.1,193 Cr.8,985 Operating income \$18,502,082 \$14,650,122 Other income 5,855,051 7,821,525 Gross income \$24,357,133 \$22,471,647 Deduct— Int. on bds., deb., &c \$11,180,323 \$11,917,056 Rentals leased lines 6,228,999 6,032,960 Other rentals 3,531,088 2,893,569 Separ. oper. props. 995,572 1,098,325 Miscellaneous 113,180 261,074 Dividends (1½) 235,679 Total \$22,049,162 \$24,559,753 Balance for year sur. 2,307,971 df. 2,088,106 July 1 1915 to Oct. 31, oper. revenues, \$25,-357,788, agst. \$22,954,441; oper. income, \$8,667,541, agst. \$6,515,336; other income, \$538,560, agst. \$836,675; gross income, \$9,-206,102, agst. \$7,352,012; interest, rentals,
Deb. for F. H. & W. 1954	10,000,000	3½	A & O	1914-15	2,003	71,234,315	13,488,294	
Debentures 1955	15,000,000	4	J & J	Obl	igator	y interest	11,112,960	
Debs. (conv. into stk. at 150) 1956	9,765,450	3½	J & J					
Debentures 1956	15,000,000	4	M & N					
European loan (145,000,000 frs.) 1922	27,985,000	4	A & O					
Prov. Sec. Co. gold 1957	19,899,000	4	M & N					
Gold debs (conv into stock at par) 1948	39,029,000	6	J & J					
One-year notes May 1916	27,000,000	5 g.	M & N					
Hart. St. Ry. Deb. Ser. M. 1930	165,000	4	J & J					
Consolidated Ry. debentures 1954-5-6	9,915,000	4	Var.					Total oper. revenue's \$65,379,264 \$67,452,592 Operating expenses 44,126,624 49,233,010 Taxes 2,743,921 3,578,444 Uncollec. revs. 7,830 Miscell. oper. inc. Cr.1,193 Cr.8,985 Operating income \$18,502,082 \$14,650,122 Other income 5,855,051 7,821,525 Gross income \$24,357,133 \$22,471,647 Deduct— Int. on bds., deb., &c \$11,180,323 \$11,917,056 Rentals leased lines 6,228,999 6,032,960 Other rentals 3,531,088 2,893,569 Separ. oper. props. 995,572 1,098,325 Miscellaneous 113,180 261,074 Dividends (1½) 235,679 Total \$22,049,162 \$24,559,753 Balance for year sur. 2,307,971 df. 2,088,106 July 1 1915 to Oct. 31, oper. revenues, \$25,-357,788, agst. \$22,954,441; oper. income, \$8,667,541, agst. \$6,515,336; other income, \$538,560, agst. \$836,675; gross income, \$9,-206,102, agst. \$7,352,012; interest, rentals,
do do 1930	972,000	4	F & A					
N. Y. Prov. & Bos. gen. M., gold 1942	1,000,000	4	A & O					
Mort. on Har. River & Port Ch. 1954	15,000,000	4 g.	M & N					
Housatonic 1st cons. M. 1937	2,839,000	5	M & N					
New Haven & Nor., 1st M. 1956	2,400,000	4 g.	J & D					
Dan. & Nor. cons. M. 1920	100,000	6	J & J					
do do 1920	400,000	5	J & J					
do gen. M. 1925	150,000	5	A & O					
do 1st ref. M. 1955	350,000	4	J & D					
N. H. & Der. cons. M. 1918	575,000	5	M & N					Total oper. revenue's \$65,379,264 \$67,452,592 Operating expenses 44,126,624 49,233,010 Taxes 2,743,921 3,578,444 Uncollec. revs. 7,830 Miscell. oper. inc. Cr.1,193 Cr.8,985 Operating income \$18,502,082 \$14,650,122 Other income 5,855,051 7,821,525 Gross income \$24,357,133 \$22,471,647 Deduct— Int. on bds., deb., &c \$11,180,323 \$11,917,056 Rentals leased lines 6,228,999 6,032,960 Other rentals 3,531,088 2,893,569 Separ. oper. props. 995,572 1,098,325 Miscellaneous 113,180 261,074 Dividends (1½) 235,679 Total \$22,049,162 \$24,559,753 Balance for year sur. 2,307,971 df. 2,088,106 July 1 1915 to Oct. 31, oper. revenues, \$25,-357,788, agst. \$22,954,441; oper. income, \$8,667,541, agst. \$6,515,336; other income, \$538,560, agst. \$836,675; gross income, \$9,-206,102, agst. \$7,352,012; interest, rentals,
Prov. & Spr. 1st M. 1922	750,000	5	J & J					
Naug. RR. 1st M. 1954	2,500,000	4	M & N					
Bos. & N. Y. Air Line 1st M. 1955	3,777,000	4	F & A					
Prov. Ter. Co. 1st M. 1956	4,000,000	4	M & S					
Wor. & Conn. Elec. Ry. 1st M. 1943	1,992,000	4½	J & J					
New England RR. cons. M. 1945	10,000,000	4	J & J					
do do 1945	7,500,000	5	J & J					
Pawtuxet Valley RR. M. 1925	160,000	4	A & O					
Hartford Street Ry. 1st M. 1930	2,500,000	4	M & S					Total oper. revenue's \$65,379,264 \$67,452,592 Operating expenses 44,126,624 49,233,010 Taxes 2,743,921 3,578,444 Uncollec. revs. 7,830 Miscell. oper. inc. Cr.1,193 Cr.8,985 Operating income \$18,502,082 \$14,650,122 Other income 5,855,051 7,821,525 Gross income \$24,357,133 \$22,471,647 Deduct— Int. on bds., deb., &c \$11,180,323 \$11,917,056 Rentals leased lines 6,228,999 6,032,960 Other rentals 3,531,088 2,893,569 Separ. oper. props. 995,572 1,098,325 Miscellaneous 113,180 261,074 Dividends (1½) 235,679 Total \$22,049,162 \$24,559,753 Balance for year sur. 2,307,971 df. 2,088,106 July 1 1915 to Oct. 31, oper. revenues, \$25,-357,788, agst. \$22,954,441; oper. income, \$8,667,541, agst. \$6,515,336; other income, \$538,560, agst. \$836,675; gross income, \$9,-206,102, agst. \$7,352,012; interest, rentals,
New Haven & Centreville 1st M. 1933	283,000	5	M & S					
Meriden Horse Consol. M. 1924	415,000	5	J & J					
Norwich St. 1st M. 1923	350,000	5	A & O					
Montville St. 1st M. 1920	250,000	5	M & N					
New London St. 1st M. 1923	150,000	5	A & O					
Portland St. 1st M. 1916	30,000	5	M & N					

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
N. Y. N. H. & Hartford—(Cont.)	\$					\$	\$	&c., \$6,394,720, agst. \$6,007,870; net corporate income, \$2,811,381, agst. \$1,344,142
Hart. Man. & Rock. 1st M. 1924	200,000	5	A & O					<i>Results of Street Railway Properties—</i>
Greenwich Tram. 1st M. 1931	320,000	5	J & J					For year 1914-15, Connecticut Co., net income over charges, \$1,323,457; Rhode-
Torrington & Winchester St. 1st M.'17	160,000	5	J & D					Island Co., def., \$115,428; Berkshire St.
Mer. South. & Com. 1st M. 1928	175,000	5	J & J					Ry., def., \$118,090; N. Y. & Stamford Ry.,
Stafford Springs St. 1st M. 1956	400,000	5	J & J					def., \$22,043; Westchester St. RR., def.
Equip. trusts (\$166,000 ann.) 1916-29	2,324,000	5						\$23,343.
do "AA" s-a. To Nov 1924	873,000	6 g.	M & N					
do (of 1915)	12,450,000	4 1/2						
New York Ontario & Western—								
Stock	58,113,982	c2	Aug'13	1911-12	566	9,087,979	1,820,496	Controlled by N. Y. N. H. & H. In 1905
Ref. M. (\$20,000,000), g. June 1992	20,000,000	4 g.	M & S	1912-13	566	9,866,696	2,565,756	paid 4 1/2% div.; '06 to Aug. '11. 2% per
Gen. M. (\$12,000,000), g. red. 110. 1955	8,630,000	4 g.	J & D	1913-14	568	9,491,403	1,919,823	annum; Aug. 1913, 2%. July 1 1915 to
Equip. notes due \$36,000 s-a. To 1920	324,000	4 1/2	A & O	1914-15	568	9,119,351	1,839,547	Oct. 31, oper. revenues, \$3,366,569, agst.
do do	35,000	4 1/2	M & S		O	bligat	ory interest	\$3,571,574; net, \$1,113,748, agst. \$1,057,-
do Ser. C., \$30,000 s-a. to Mar '28	750,000	4 1/2	M & S					873; surplus over charges, \$621,960, agst.
								\$548,877.
New York Philadelphia & Norfolk—								
Stock, owned by Pa. RR. (\$4,000,000)	2,500,000	c6	Nov'15	1911	112	3,338,397	744,826	Paid 6% '01; 5% '02; '03 6%; '04 8%; '05
1st mort., gold (\$3,000,000)	2,600,000	4 g.	J & J	1912	112	3,612,596	913,272	10%; '06, 10% and 25% in stk.; 1907 to
Inc. M., gold (non-cum.)	1,000,000	4	M & N	1913	112	4,010,465	665,448	Nov 1915, 12% per ann. Equipments,
				1914	111	3,807,910	585,274	\$800,000. For 10 mos. of 1915, gross,
					O	bligat	ory interest	\$3,439,176, agst. \$3,193,982; net, \$730,018,
						Inco	me interest	agst. \$564,012.
New York Susquehanna & Western—								
Stock, common	13,000,000			1910-11	236	4,033,552	1,310,384	Controlled by the Erie Railroad Company
Stock, pref. (6% non-cum.)	13,000,000	c1 1/2 %	Nov 92	1911-12	239	3,852,340	974,750	and most of the stock in table has been
1st M., Midland of N. J., gold	3,488,500	5 g.	A & O	1912-13	239	3,966,345	1,009,236	exchanged for Erie RR. stock.
Paterson Exten. M., g. (call)	200,000	5 g.	J & D	1913-14	225	4,262,200	1,051,840	Def. under all charges in '07-'08, \$147,006;
1st M., refund., g., (2d on 73 m.) 1937	3,745,000	5 g.	J & J	1914	225	2,002,555	550,754	in '08-'09, sur., \$106,867; in 1909-10, sur.,
2d M. (\$1,000,000), g., 3d on 73 m. 1937	447,000	4 1/2 g.	F & A	6 mos. }				\$187,946; in '10-'11, sur., \$370,632; in 1911-
Gen. mort. for \$3,000,000, gold	2,552,000	5 g.	F & A	O	bligat	ory interest	796,690	1912, surp., \$84,776; 1912-13, sur., \$119,-
1st Terminal M., \$2,000,000, g. 1943	2,000,000	5 g.	M & N					873; 1913-14, \$230,383.
Wilkes. & East. 1st M., g., gu. 1942	3,000,000	5 g.	J & D					Jan. 1 1915 to Oct. 31, gross, \$3,355,016,
Mac. RR. 1st M. & Pas. & N. Y. 1st M'16-40	114,000	5	J & D					agst. \$3,246,157; net, \$1,065,578, agst.
Eq. notes Ser. "A" \$40,000 s-a. to 1921	480,000	4 1/2	F & A					\$941,173.
c Last paid.								

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.	
Norfolk Southern Railroad—	\$					\$	\$		
Stock (\$16,000,000).....	16,000,000	c ½	Jan '14	1911-12	562	3,339,400	1,051,274	In July 1912 purchased the Ral. Ch. & So. Ry., which had absorbed the Ab. & Ash., Dur. & Char. and Ral. & South. Paid 2% div. in 1911, 1912 and 1913 and ½ % Jan. 1914. July 1 1915 to Oct. 31, gross, \$1,-421,030, agst. \$1,334,416; net, \$393,755, agst. \$287,550.	
Suf. & Car. 1st con. M.1952	650,000	5 g.	J & J	1912-13	788	4,555,806	1,424,361		
N. & S. 1st M., g. (\$10,000 p. m.) .1941	1,855,000	5 g.	M & N	1913-14	860	4,373,990	641,885		
N. & S. gen. M. (\$10,000,000) .1954	825,000	5 g.	J & J	1914-15	860	3,954,576	679,550		
First & ref. M. (\$35,000,000) .1961	12,894,000	5 g.	F & A						
Equipment trust, Series A.1924	400,000	5		O	bligat	ory interest	865,510		
Ral. & C. F. 1st g.1943	137,000	5 g.	M & S						
Ral. & So'port 1st M.1965	374,000	5 g.	J & D						
do do gen. M.1917	178,000	6 g.	A & O						
Aber. & Ash. 1st M.1940	164,000	5 g.	J & J						
Norfolk & Western Railway—									
Common stock (\$100,000,000).....	111,165,100	c 1 ½	Dec '15	1911-12	d2010	41,098,479	13,858,261	Bonds of 1944 redeem. at 105 in 1929; the convert. bonds are conv. into stock up to certain dates, and thereafter subj. to call. 1% paid on pref. stock in 1897; 3% in 1898; in 1899 and since, 4%. On com., 2% in 1901; 2 ½ % in 1902; 3% in 1903 & 1904; 3 ½ % '05; in '06, 4 ½ %; '07, 5%; '08, 4%; '09, 4 ½ %; '10, 5%; 1911, 5 ¼ %; 1912 to 1915, 6%.	
Adjust. pf. (4% non-cum.)\$24,500,000	22,991,800	4 p. a.	Q—F	1912-13	d2022	45,504,403	15,352,208		
1st consols (\$62,500,000) gold.1996	40,400,500	4 g.	A & O	1913-14	d2036	46,927,691	15,026,561		
General mort. (now 1st), gold.1931	7,256,000	6 g.	M & N	1914-15	d2042	45,030,277	15,150,367		
1st mort., gold, on New Riv. Div. 1932	2,000,000	6 g.	A & O		O	bligat	ory interest		4,536,612
Improvement and exten. mort.1934	5,000,000	6 g.	F & A						
Scioto Val. & N.E. 1st M., assum. g. 1989	5,000,000	4 g.	M & N						
Col. Con. & Term. 1st M., g., gu.1922	600,000	5 g.	J & J						
Div. 1st l. & gen. M., g. (\$35,000,000) .1944	23,000,000	4 g.	J & J						
Convert. gold bonds of 1907.1932	2,452,000	4 g.	J & D						
Conv. bonds, g., red.1932	261,300	4 g.	M & S						
Conv bonds, g., red.1938	7,860,000	4 ½ g.	M & S						
Eq. Ser. F to K., g. \$100,000y 'ly to 1916	500,000	4 g.	Var.						
do. Ser. L to O.To 1917	700,000	4 g.	Var.						
Ser. of '14, g., (\$500,000y 'ly) to 1924	9,000,000	4 ½ g.	F & A						
Contingent; not included here in interest charge—									
Nor. & W.—Pocahontas Coal Co., }									
Joint M., g. (callable at 105). 1941 }	17,723,000	4 g.	J & D						
Winston-Salem—So. B. 1st M., g., gu. 1960	5,000,000	4 g.	J & J						
Norfolk Terminal Ry. 1st M., gu. 1961	1,000,000	4 g.	M & N						
						cLast paid.	dAverage.		
							\$12,305,084	\$11,890,086	
							Balance, surplus.	\$3,013,612 \$3,281,835	
							July 1 1915 to Oct. 31, gross,	\$18,874,591,	
							agst. \$15,374,943; net,	\$8,116,264, agst.	
							\$5,314.24		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate. per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
North Pennsylvania—	\$					\$	\$	
Stock, guaranteed	5,405,550	8 p. a.	Q—F	Earnings not separately reported				Leased to Philadelphia & Reading RR. for interest on bonds and 8% dividend.
2d M. (now 1st) (extended in 1896) 1936	1,500,000	4	M & N	Obligatory interest			\$24,820	
General mortgage (extended)..... 1953	4,500,000	3.3	J & J					
Funding loan bonds..... 1928	408,000	4	M & N					
Northern Central—								
Stock (\$27,737,050)	27,077,150	c4	Jan'16	1911	449	14,138,669	2,188,189	Leased to Pennsylvania RR., lease dating from July 1 1914, and earnings now included in Pennsylvania RR. earnings.
1st M. to State of Md., irredeemable...	1,500,000	6	Q—J	1912	449	14,345,297	2,191,655	
Con. gen. mort., gold, "E"..... 1925	1,757,000	4½ g.	A & O	1913	449	15,456,199	2,084,388	Div. in '88, 7%; in '89 & '90, 8%; '91 & '92, 7%; '93, 9%; '94 to 1900, 7%; '01 to Jan. 1916, 8% per an.; Jan. '07, 12½% stock.
2d general mortgage, "A"..... 1926	2,565,000	5	J & J	1914	-----	7,369,431	633,402	
2d general mortgage, "B"..... 1926	936,000	5	J & J	6 mos. } Obligatory interest			\$44,116	
Northern Pacific Railway—								
Common stock (\$250,000,000 auth.)...	248,000,000	7	Q—Feb	1911-12	d6025	68,768,541	26,344,625	No. Pac. and Gt. Nor. control Ch. Bur. & Q. and issued joint 20-yr. 4% gold bonds red.
St. P. & N. P. gen. M. land grant. 1923	7,813,000	6 g.	Q—F	1912-13	d6260	77,610,832	27,651,203	at 105. Div. on com.: in 1899, 2%; in 1900 and 1901 4%; in 1902, 5½%; in 1903 7%; in 1904, 6¼%; in 1905 and since, 7% per annum; 11.26% extra paid Dec. 1908.
Pr. l'n M., \$130,000,000, g., ld. gr. 1997	11,261,500	4 g.	Q—J	1913-14	d6325	76,099,699	27,218,697	Surp. over charges, divs., equip., ins., &c., in 1911-12, \$2,303,815; in 1912-13, \$3,453,518; in 1913-14, \$2,295,247; in 1914-15, \$1,462,820.
Gen. M., \$190,000,000, gold Jan. 2047	60,000,000	3 g.	Q—Feb	1914-15	d6461	73,614,612	31,117,220	July 1 1915 to Oct. 31, gross, \$25,360,697, agst. \$25,251,358; net, \$11,798,522, agst. \$10,125,252.
Ref. & Impt. M. gold..... July 2047	20,000,000	4½ J & J						
Wash. & C. R. 1st M., gold..... 1935	2,620,000	4 g.	J & J					
St. P. & D. Div. pur. m'y M., Dec. 1996	8,080,000	4 g.	J & D					
St. Paul & Duluth 1st mortgage..... 1931	1,000,000	5	F & A					
2d mortgage..... 1917	2,000,000	5	A & O					
Con. M., assumed..... 1968	1,000,000	4 g.	J & D					
Duluth Short Line 1st M., s. f. 1916	500,000	5	M & S					
Contingent; not included here in interest charge—								
N. P.-G. N.—C. B. & Q. col. tr. M. 1921	10,761,350	4 g.	J & J					
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.).....	3,000,000	-----		Earnings are guaranteed.				Bonds guar. (and stock owned) by No. Pac., Ore. R.R. & Nav. and Ore. & Cal.
1st M., g., \$5,000,000 (dr. at 110) 1933	2,942,000	6 g.	J & J	Obligatory interest			184,200	
Northwestern Pacific—								
Stock (\$35,000,000).....	35,000,000	-----		1911-12	---	3,599,099	892,769	Atch. Top. & S. F. and So. Pac. each own ½ of stock. 1st & ref. 4½s practically all owned by So. Pac.
Cal. No. W. 1st M., guar., s. f. 1928	941,000	5 g.	A & O	1912-13	401	3,815,984	1,040,985	July 1 1915 to Oct. 31, oper. revenues, \$1,756,345, agst. \$1,544,620; net, \$736,540, agst. \$531,243.
San Fr. & N. P. 1st M., g. (drawn) 1919	3,669,000	5 g.	J & J	1913-14	405	3,872,086	896,510	
Nor. West. Pac. 1st & ref. M. 1957	21,945,000	4½ g.	M & S	1914-15	401	3,732,913	800,445	
				Obligatory interest			1,217,025	
				Last paid		Average.		

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Old Colony—	\$					\$	\$	
Stock (\$9,813,200 exch'd for N. H.)...	22,294,000	7 p. a.	Q-Jan.	Earnings	no	t reported	separately	Leased to N. Y. N. H. & H., which owns control. Stock not exchanged receives 7% dividends per annum.
Bonds 1925 & 1938	9,598,000	4	Var.	Obligatory interest		558,990		
Bonds, gold 1924	3,000,000	4 g.	F & A					
Bonds (\$1,000,000) 1932	1,000,000	3½	J & J					
Oregon-Wash. RR. & Nav.—								
Stock, common (\$50,000,000).....	50,000,000					Gross	Net	Stock is owned by Un. Pac. RR.
Or. RR. & Nav. cons. (now 1st)..... 1946	23,380,000	4 g.	J & D	1913-14	1,915	17,658,066	4,151,491	July 1 1915 to Oct. 31, oper. revenues, \$6,-
Or.-W.R.R. & Nav. 1st & ref. M.g. gu.'61	39,401,800	4 g.	J & J	1914-15	2,027	15,444,056	4,335,162	154,416, agst. \$6,084,025; net, \$2,273,728,
					Obligatory int.	\$,511,800		agst. \$2,109,605.
Oregon & California—								
Stock, common.....	7,000,000			1911-12	685	8,482,992	2,118,158	Leased to Southern Pacific Company. Had
Stock, preferred (7%).....	12,000,000			1912-13	690	9,040,701	2,263,703	land unsold June 30 1915, 2,353,446 acres.
1st M., gold (drawn at 100), guar. 1927	17,745,000	5 g.	J & J	1913-14	697	8,540,291	1,442,327	In 1911-12, surp. over charges, \$1,230,908;
				1914 15	692	7,355,962	866,179	1912-13, \$1,376,453; 1913-14, \$555,077;
				Obligatory interest		887,250		1914-15, def., \$32,661.
Pennsylvania RR.—								
Stock (\$600,000,000 authorized).....	499,265,700	6 p. a.	Q—F	1911	4,018	180,344,613	23,682,779	Int. on equip. bonds, having been deducted
Consol. mort., gold Sept. 1919	4,993,000	5 g.	Var.	1912	4,025	200,313,426	23,875,885	from earn., is not incl. here in int. charge.
Consol. mort., gold 1943	2,561,000	4 g.	M & N	1913	4,479	211,031,904	23,843,176	Statement is for lines east of Pitts. & Erie.
Consol. mort., sterling 1945	4,340,750	3½ g.	J & J	1914	4,512	197,882,101	23,964,460	Net is amount for int. on bonds and div's
Consol. mort. (\$ or £) 1948	39,400,000	4	M & N		Obligatory interest	10,397,086		after deduct. all other charges.
Consol. mort., gold 1960	49,000,000	4½ g.	F & A		Income interest	80,970		In '87, div., 5½; '88 & '89, 5; '90, 5½; '91 &
Bonds (P.W. & B. stock as collat.) 1921	6,770,000	4	J & J					'92, 6; '93, 7, 2% being scrip; '94 to '99 incl.,
N. Y. P. & N. stk. tr. certs. 1948	7,278,000	4	J & D					5%; 1900 to May '06, 6% per ann.; Nov. '06
Pa. RR. real est. pur. money M., g. 1923	2,000,000	4 g.	M & N					3½%; '07, 7%; since, 6% per annum.
Phila. & Erie (now 1st M.), gold 1920	8,180,000	6 g.	J & J					Statement below is for entire Penn. System,
do do July 1920	5,263,000	5	A & O					east and west of Pittsburgh.
do do July 1920	5,880,000	4	A & O					1913.
Sun. H. & W. 1st M., Ser. A (drawn) 1928	1,000,000	5	M & N					Miles operated .. 11,991 11,944
do W. 2nd mort. incomes 1938	1,349,500	6	M & N					Gross earnings .. \$354,412,996 \$392,435,944
Sun. & Lewis 1st M., gold guar. 1936	500,000	4 g.	J & J					Expenses & taxes 288,803,808 321,452,903
Westchester 1st M., assumed 1919	75,000	5	M & S					Net earnings .. \$65,609,188 \$70,983,041
						a See remarks.		

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pennsylvania RR.—(Concluded)—	\$					\$	\$	
West. Pa. cons. M., g., guar., ass'd. 1928	4,000,000	4 g.	J & D					Other income— 1914 34,036,838 1913 38,825,687
South Penn. 1st M. 1917	862,000	7	F & A					
Pitts. Va. & Ch. 1st M., g., guar. 1943	6,000,000	4 g.	M & N					Gross income. \$99,646,026 \$109,808,728
Junction (Philadelphia) gen. mtge 1930	564,000	3½ g.	A & O					Int., rentals, divi- dends, extraor- dinary, &c. 100,115,640 107,996,572
All. Valley gen. (now 1st M.) gold. 1942	20,000,000	4 g.	M & S					
Cam. & Clearf. 1st M., g. 1941	532,000	5 g.	J & J					Surp. or deficit. def. \$469,614 sur. \$1,812,156
New general mortgage 1965	65,000,000	4½ g.	J & D					For 10 mos. of 1915, gross on lines east of Pitts. & Erie, \$206,664,438, agst. \$204,- 436,317; net, \$47,833,871, agst. \$41,090,- 786. On lines west of Pitts. & Erie, gross, \$97,757,696, agst. \$95,618,056; net, \$23,- 018,184, agst. \$18,222,386; Total all lines, gross, \$304,422,133, agst. \$300,054,371; net, \$70,852,056, agst. \$59,313,172.
Clear. & Jeff. 1st M. 1927	1,000,000	6	J & J					
Penn. & N. W. gen. M. 1930	1,021,000	5	J & J					
Cam. & Cl. gen. M., gold 1955	540,000	4	F & A					
Hol. Bed. & Cum. 1st M., g., gu. 1937	1,073,000	4 g.	J & J					
Equip. bonds, Interest not incl. here; see remarks								
Penn. st. eqftr. car trust. June 1916	600,000	4	Q — J					
Penn. gen. frt. eq. trust. To Nov. 1917	3,000,000	4	Q — F					
do do April 1916-23	16,760,000	4½	Q — J					
do do May 1916-20	5,500,000	4	Q — F					
do do June 1916-22	4,900,000	4	Q — M					
Pennsylvania Company—								
Stock (33 1-3% stk. div. pd. in 1910)	80,000,000	a 4	Dec' 15	1911	-----	64,418,362	±5,629,270	Car trusts were \$7,829,983. French loan is sub. to call after June 1918. In 1892, '93, '94, paid 4% div.; '01 and '02, 3%; '03, 4%; '04, 5%; '05 5%; '06, 6%; 1907, 7%; in 1908, 7% in 1909, 8%; in 1910, 7% and 33 1-3% in stock; 1911, 1912 and 1913, 7%; 1914, 4%; 1915, June, 2%; Dec., 4%.
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J & J	1912	-----	77,710,828	±6,332,366	For 10 mos. of 1915, gross, \$49,313,687, agst. \$47,089,772; net, \$13,051,996, agst. \$9,- 311,522.
Guar. tr. cfts. g., Ser. "A," gu. 1937	4,269,000	3½ g.	M & S	1913	-----	79,204,559	±5,696,298	
do do Ser. "B" 1941	8,477,000	3½ g.	F & A	1914	-----	65,726,508	±2,816,453	
do do Ser. "C" 1942	4,366,000	3½ g.	J & D		Obligatory interest	4,852,106		
do do Ser. "D" 1944	9,201,000	3½ g.	J & D					
do do Ser. "E" 1952	10,000,000	4 g.	M & N					
Gold loan gu. Pa. RR. Nov. 1916	1,324,000	3½ g.	M & N					
Gold loan of '06 (sub. to call 1921) 1931	20,000,000	4 g.	A & O					
Gold loan (French), gu. by Pa. RR. 1921	48,262,548	3½ 4½	J & D					
Peoria & Eastern—								
Stock (Cl. Cin. & St. L. owns half) 10,000,000	-----	-----	-----	1911	352	3,247,249	412,633	Leased to C. C. C. & St. L., which guar. int. on 1st cons. 1902 to 1908 (incl.) paid 4% on incomes; 1900, none; 1910 & 1911, 4%; 1912, none; 1913, 4%; none since.
Ind. Bl. & W. 1st M., pref. 1940	982,500	4	A & O	1912	352	3,456,789	660,360	
O. I. & W. 1st M., pref., g., April 1938	500,000	5 g.	Q — J	1913	352	3,387,434	-----	
Con. M for \$10,000,000, int. gu. 1940	8,500,000	4	A & O	1914	347	3,234,890	-----	
2d con. M., inc. non-cum. April 1990	4,000,000	4	April 1		Obligatory interest	404,300		
					Income interest	160,000		
a Last paid. z Amount applicable to dividends.								

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pere Marquette—	\$					\$	\$	
Common stock	14,370,430			1910-11	2,331	16,627,894	1,183,369	This road was reorganized in Dec. 1907, but was in April 1912 again placed in the hands of receivers. On July 23 1915 foreclosure sale was entered under consol. M. of 1901 and other suits consolidated; upset price, \$14,000,000, subject to underlying bonds and int.; sale to take place Apr. 5 1916. May 20 1913 the collateral securing the \$8,000,000 notes due 1916 was sold. Divs. on old pref. stock 1901 to Aug. '05, 4% per ann.; on old com. stock in 1903, 2%; in 1904, 1%; in 1905, 3 1/4%. Yr. end. June 30— 1914-15. 1913-14. Operating revenue. \$18,028,210 \$16,915,198 Operating expenses. \$13,444,014 \$18,034,174 Taxes. 512,844 643,168
1st preferred, 4% cumulative	10,929,800			1911-12	2,331	17,317,619	1,316,356	
2d pref stock, 4% (non-cumulative)	968,180			1912-13	2,331	18,162,562	1,841,348	
Outstanding stock of constituent cos	58,800			1913-14	2,322	17,100,234	df 3769096	
Receiv. cts., \$3,500,000	June 1915 3,500,000	5	J & D	1914-15	2,286	18,222,747	2,098,844	
do do April 1914	605,000	4 1/2	Q-J	O	bligat	ory interest	\$,852,058	
do do Series B	June 1915 1,604,500	5	J & D					
do do Series C	June 1915 100,000	5	J & D					
Receivers' notes	Various 725,000	5 & 6	var.					
Refunding mortgage, gold	1955 10,106 000	4 g.	J & J					
Debentures	July 1912 5,000,000	6	J & J					
Impt. & ref. gen. M.	1961 17 200,000	5 g.	M & S					
Chic. & W. Mich. gen. mort.	1921 5,758,000	5	J & D					
D. Gr. R. & W. cons. (now 1st) M.,	1946 5,379,000	4	A & O					
Pere Marq. consol. M. bonds	1951 8,382,000	4 g.	J & J					
Fl. & P. M. 1st M., g.	1920 4,000,000	6 g.	A & O					
do do do	1920 1,000,000	4 g.	A & O					
Consol. M. (\$10,000,000), g.	1939 2,850,000	5 g.	M & N					
F. & P. M. 1st M., Pt. H. Div., g.	1939 3,325,000	5 g.	A & O					
Toledo Div. 1st M., \$400,000, g.	1937 400,000	5 g.	J & J					
Ch. & No. Mich. 1st M., guar.	1931 1,667,000	5	M & N					
Sag. Tus. & Hur., 1st M., guar.	1931 1,000,000	4 g.	F & A					
Gr. Rap. Bel. & Sag. 1st M., gold.	1924 260,000	5 g.	M & S					
P. M., L. E. & Det. coll. trust.	1932 3,000,000	4 1/2 g.	F & A					
Pere Mar. coll. tr. M., (call at par)	1923 2,870,000	4 g.	J & D					
Pere M. R.R. of Ind. 1st M., g., gu.	1943 675,000	4 g.	M & N					
Equip. trust (Ser. A & B)	To 1919 1,264,781	5	A & O					
Kleybolte equip. notes	1916 34,372	4 1/2	A & O					
Pullman Co. notes ser. "C"	June 1915 37,160	5	Q-M					
Gold equip. notes	To 1921 602,800	5 g.	J & D					
Loco. notes monthly to April 1916	16,996	(7)						
Philadelphia Baltimore & Washington—								
Stock (mostly owned by Penn. R.R.)	25,138,000	a2	Dec'15	1911	713	19,905,196	3,261,315	Controlled by Penn. R.R. Co. Owns stock of Phila. & Balt. Central. Div. in 1885-86, 8% in '87 to '89, 7% in '90 and '91, 6% in '92, 7% in '93, 7 1/2% in '94, 7% in '95, 6 1/2%;
Plain bonds	1917 1,000,000	4	A & O					
Plain bonds	1922 1,000,000	4	M & N	1912	713	21,624,905	3,005,283	
		a	Last paid.					

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Phila. Balt. & Wash.—(Concluded)	\$					\$	\$	1896 to July 1902, incl., 7%; Dec. 1902 to Dec. 1915, 4% per annum.
Plain bonds, gold.....1926-1932	1,930,000	4 g.	Var.	1913	717	22,672,664	2,356,759	For 10 mos. of 1915, gross, \$17,423,924, agst. \$17,132,115; net, \$3,262,432, agst. \$2,667,310.
1st M., \$20,000,000 gold.....1943	16,070,000	4 g.	M & N	1914	717	21,746,207	2,241,001	
Serial g. bonds, \$500,000 in '17 to '24	4,000,000	4 g.	J & J	O	bligat	ory interest	980,000	
Bonds guaranteed—Int. not incl. here—								
Phila. & Balt. Cent. 1st M., g.....1951	2,200,000	4 g.	M & N					
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	37,595,660	a2	Jan '16	1911	1,467	38,804,444	7,697,515	Equipment trusts, \$7,578,341.
Stock, pref. (authorized, \$30,000,000)	29,915,725	a4	Jan '16	1912	1,472	44,574,345	8,915,758	Divs. on pref. stk. in 1891, 3%; in '92 & '93, 4%; in '94, 2%; in '95, nil; in '96, 2%; in '99, 3%; 1900 to Jan. '06, incl., 4% per ann.; July '06, 2½%; '07 to '09, 5%; '10, 6½%; '11, '12 & 13 5%; '14, 2½%; '15, 2½%; '16, Jan., 4%. On com-
C.St.L. & P. con.M., g. (\$22,000,000) '32	1,506,000	5 g.	A & O	1913	1,472	44,125,033	4,391,596	mon, 1% in 1901; '02 to Aug. '06 (incl.), 3% per ann.; '07, 4%; '08, 4%; '09, 4%; '10, 6½%; '11, 5%; '12, 5%; '13, 5%; '14, 2%; '15, none; '16, Jan., 2%.
Chartiers Ry. 1st M. (assumed).....1931	625,000	3½ g.	A & O	1914	1,472	39,803,914	5,277,462	For 10 mos. of 1915, gross, \$33,537,437, agst. \$33,409,013; net, \$7,267,324, agst. \$6,533,295.
P.C.C.&St.L.con.M., "A" gu., gold 1940	10,000,000	4½ g.	A & O	O	bligat	ory interest	2,671,606	
do do "B" gu., gold 1942	8,780,000	4½ g.	A & O					
do do "C" gu., gold 1942	1,379,000	4½ g.	M & N					
do do "D" gu., gold 1945	4,738,000	4 g.	M & N					
do do "E" gu., gold 1949	3,775,000	3½ g.	F & A					
do do "F" gu., gold 1953	9,877,000	4 g.	J & D					
do do "G" gu., gold 1957	9,252,000	4	M & N					
do do "H" gu., gold 1960	2,706,000	4 g.	F & A					
do do "I" gold.....1963	7,000,000	4½ g.	F & A					
do do "J" gold.....1964	3,494,000	4½ g.	M & N					
Pittsburg Fort Wayne & Chicago—								
Stock, guar.....	19,714,286	7 p. a.	Q.—J.	1911	470	26,893,192	6,349,217	Leased to Penn. RR. for int. and 7% on stock. In July '01 paid 2% extra. In 1912, profit to lessee, \$1,526,184; in 1913, \$715,295; in 1914, loss, \$277,372.
Special improvement stock, guar.....	52,436,300	7 p. a.	Q.—J.	1912	470	30,828,953	6,744,762	
				1913	470	32,254,395	5,700,480	
				1914	470	27,761,824	4,792,169	
Pittsburg & Lake Erie—								
Stock (\$30,000,000).....	29,988,000	a5	Aug '15	1911	215	15,702,287	6,318,561	1884 to Feb. 1892 6% divs. per ann.; in 1892 to 1906, 10%; '07, 12%; '08, 11%; 1909, 10%; '10, 50%; '11, 35%; '12, 22%; '13, 15%; '14, 10%; '15, 10%. For 10 mos. of 1915, net, \$7,047,029, agst. \$4,878,086.
1st mort., gold.....1928	2,000,000	6 g.	J & J	1912	223	18,932,364	7,543,092	
2d M., g., ser. "A" and "B" Jan. 1928	2,000,000	5 g.	A & O	1913	224	20,544,990	7,220,819	
				1914	224	16,641,519	4,470,663	
				O	bligat	ory interest	\$20,000	
Pitts. McKeesport & Youghiogheny—								
Stock, consol., guar. (\$4,000,000).....	3,959,650	6 p. a.	J & J	Earns.	included in	P. & L. E.		Leased to Pitts. & Lake Erie RR. for 6% on stock. 1st and 2d mort. bonds guar. by P. & L. E. and L. S. & M. So.; also the dividends on stock.
1st mort., guar. (\$2,250,000).....1932	2,250,000	6	J & J	O	bligat	ory interest	\$31,000	
2d mort., guar. (\$1,750,000).....1943	1,000,000	6	J & J					
McK. & Belle. 1st M., gold, assu'd 1918	600,000	6 g.	J & J	a Last	paid.			

STOCKS, BONDS, AND INCOME.

Description	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pittsburg Shawmut & Northern—								
Common stock (15,000,000).....	15,000,000	-----	-----	1911-12	279	\$ 1,886,139	\$ 305,105	In receiver's hands. Car trusts, \$112,268.
Receivers' certs.-----Sept 1917	200,000	6	J & D	1912-13	-----	2,289,450	422,726	1914-15 earnings are gross and net only.
do do-----June 1917	15,000	5	M & S	1913-14	291	2,381,153	173,401	In 1912-13 interest paid, \$177,950; surplus,
do do (red. at 105) Aug'17	1,500,000	6	F & A	1914-15	294	1,834,055	365,370	\$195,089; in 1913-14, interest paid, \$169,-
Receivers' notes-----1916	875,000	5	M & S	O	bligat	ory interest	752,564	425; surplus, \$3,975. July 1 1915 to Oct.
1st M., gold (\$12,000,000)-----1949	164,000	5 g.	F & A					31, oper. revenues, \$744,624, agst. \$617,-
New M., g. (\$15,000,000)-----1952	14,491,600	4 g.	F & A					504; net, \$214,080, agst. \$13,808.
Pittsburg Young. & Ash. Railway—								
Common stock (7% guar.)-----	2,100,000	7	Q—M	1911	139	5,618,073	2,183,922	Leased July 1 1910 to Penn. Company for 7%
Preferred stock (7% guar.)-----	9,088,700	7	Q—M	1912	139	6,716,367	2,202,904	on com. and pref. stock. In 1913, profit to
Consol. mortgage for \$4,000,000-----1927	1,562,000	5	M & N	1913	139	7,088,181	2,111,276	lessee, \$1,136,362; in 1914, \$586,710.
1st gen. mortgage (\$15,000,000)-----1948	3,434,000	4 g.	J & D	1914	139	5,606,944	1,590,520	
				O	bligat	ory interest	\$15,460	
Providence & Worcester—								
Stock-----	3,500,000	10 p.a.	Q—M	Earnings	not reported	separately		Leased to N. Y. N. H. & H. at 10%. Paid
1st mortgage, refunding-----1947	1,500,000	4	A & O	O	bligat	ory interest	80,000	extra 10% in 1899 and 4½% in 1893.
Railroad Securities Co—								
Stock, common (\$10,000,000)-----	3,486,420	a2½	J'y'06	A "hold	ing"	company.		Stock tr. certs. secured by Ill. Cent. stock
Stock pref., 4% cum. (\$10,000,000)---	1,936,900	a2	Apr'14	O	bligat	ory interest	380,000	Divs. on pref 1902 to April 1914, 4% per
Stock tr. cts., "A," g., red. at 105-----1952	8,000,000	4 g.	J & J					ann.; on com., 3¼% in 1905, 2¼% in '06.
Reading Company—								
Stock, common, \$70,000,000-----	70,000,000	8	Q-Feb	1911-12	1,014	89,644,430	\$7,573,802	Controls Central R.R. of N. J. and Wil. &
Stock, 1st pref. (4% non-cum.)-----	28,000,000	4	Q-Mch	1912-13	1,020	102,822,823	\$14,597,681	Nor. Wil. & Nor. bonds and J. C. coll
Stock, 2d pref. (4% non-cum.)-----	42,000,000	4	Q-Jan	1913-14	1,120	91,583,657	\$8,443,631	bonds are redeemable at 105.
Old P. & R. RR bds. Ass'd by P. & R Ry				1914-15	1,120	86,588,323	\$8,731,299	Divs. on 1st pref. in 1900, 3%; in 1901, 4%;
Mortgage loan, gold-----1933	2,696,000	5 g.	A & O	O	bligat	ory interest	\$8,757,756	in 1902, 3%; since, 4% per ann. Paid
Impr. M., g., extended in 1897-----1947	9,363,000	4 g.	A & O					1¼% on 2d pref. Nov. '03; since, 4% per
Consol. mort., 1st series, gold-----1937	5,766,717	4 g.	M & S					ann. Paid 3¼% on com. in 1906; 1906 to
Terminal mort., gold, guar. May 1941	8,500,000	5 g.	J & J					1909, 4%; 1910 to 1912, 6% per annum;
Phil. subway loan guar-----to 1922	1,093,500	3½	J & J					1913 to 1915, 8%; 1916, Feb., 2%.
do do do (in treas.)-----1957	1,907,000	3½ g.	F & A					1914-15. 1913-14.
								Gross receipts-----\$86,588,323, \$91,583,657
								Net income-----\$24,411,676, \$24,334,335
								Charges, &c-----15,680,377, 15,890,704

STOCKS, BONDS, AND INCOME

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Description	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Reading Company—(Concluded)—	\$					\$	\$	
<i>Phila. & Reading Coal & Iron Co.—</i>								
Coll. s. f., g., loan (R.R.), guar. 1932	1,020,000	4 g.	F & A					July 1 1915 to Oct. 31, gross of R.R. and Coal Co., \$27,520,708, agst. \$26,545,164; net, \$6,807,995, agst. \$5,493,618; add Reading Co. income, \$2,257,931, agst. \$2,215,913; total all net, \$9,065,926, agst. \$7,709,531; interest, rentals, &c., \$4,943,666, agst. \$4,962,666; surplus, \$4,122,260, agst. \$2-746,864.
<i>Reading Company bonds—</i>								
Gen. M., gold (\$135,000,000) 1997	98,537,000	4 g.	J & J					
Jer. Cent. coll., g. (red. after '06) 1951	23,000,000	4 g.	A & O					
Will. & No. stock tr. certs., g., at will 1,295,000	1,295,000	4 g.	Q—M					
R.R. eq. tr. certs., "E," (\$5,300,000) None	None	4½ g.	J & J					
Del. Riv. Ter. pur. m. M., gold 1942	500,000	5 g.	M & N					
do do Ext. pur. m. M., g. 1942	534,000	5 g.	J & J					
Richmond Fredericksburg & Potomac—								
Stock, common 1,316,900	1,316,900	9 p.a.	J & J	1910-11	88	2,394,485	826,878	Div. on com. stock and div. obl's., '00 to '04, 8; '05 to Jan. '16, 9%; in Jan. '07, 25% scrip.
Stock, guar. 7% (\$19,300 gu. 6%) 500,400	500,400	9	M & N	1911-12	88	2,587,632	774,612	July 1 1915 to Oct. 31, gross, \$908,734, agst. \$902,281; net, \$343,360, agst. \$302,236.
Dividend obligations 1,794,300	1,794,300	9	J & J	1912-13	88	2,991,395	924,296	
Consol. M., gold (\$2,000,000) 1940	500,000	4½ g.	A & O	1913-14	88	3,006,987	769,767	
General mortgage (\$4,000,000) 1943	2,680,000	3½	A & O	O	bliga	lory intere	st 116,500	
Rio Grande Southern—								
Stock (\$5,000,000) 4,510,000	4,510,000	-----	-----	1911-12	180	520,056	loss 78,022	Den. & Rio Gr. gu. \$2,277,000 of the 1st M. bonds. In 1912-13 surp. over chgs, \$4,450; in 1913-14, def. \$13,862; in 1914-15, def., \$48,856. July 1 1915 to Oct. 31, gross, \$200,825, agst. \$205,555; net, \$56,315, agst. \$52,780.
1st M. gold 1940	2,233,000	4 g.	J & J	1912-13	180	671,483	184,850	
1st M., gold, guar. by D. & R. G. 1940	2,277,000	4 g.	J & J	1913-14	180	649,606	166,478	
				1914-15	180	559,123	131,504	
				O	bliga	lory interest	180,400	
Rock Island—								
<i>Chic. Rock Island & Pac. Railway—</i>								
Stock (see remarks) 74,482,523	74,482,523	at 1½	Dec'13	1911-12	d8035	66,627,901	\$3,850,396	On Dec. 22 1914 the \$71,370,900 of the \$74,-877,200 capital stock, deposited under the C. R. I. & P. R.R. coll. trust bonds was sold at foreclosure and distributed among the R.R. bondholders, thus shutting out the Rock Island Company from all interest in this company. Receivers were appointed April 20 1915. Deposits of 1st & ref. 4s have been called for.
Receiver's certificates April 1916	1,494,000	5	-----	1912-13	d8048	73,454,184	\$4,058,355	
do do Jan 3 1916	2,500,000	5	-----	1913-14	d8205	70,512,051	\$450,621	
do Ser. "B" Mar. 16 1916	500,000	6	-----	1914-15	d8330	72,315,806	\$df734,677	
1st mortgage 1917	12,500,000	6	J & J	O	bliga	lory interest	11,852,412	
G.M. g. (\$3,500,000 more to be l.) '88	61,581,000	4 g.	J & J					
Collateral trust M., g., May 1916-18	4,482,000	4 g.	M & N					
1st and ref. M., g., red. at 105 1934	94,941,000	4 g.	A & O					
Debent., g., red. at 105 1932	20,000,000	5 g.	J & J					
								z Surplus after charges.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
C. R. I. & P. Ry.—(Concluded)—	\$					\$	\$	
Coll notes (red. at 102).....1916-17	7,500,000	6	-----					Div. on C. R. I. & Pac. Railway stock in 1892 and '93, 4%; in '94, 3½%; '95 and '96, 2; '97, 2½%; '98, 4½% and 10 in stock; 1899 to 1902, 5% annually; in 1903, 7½%; in 1904, 8½%; in 1905, 7.88%; 1906, 6%; 1907, 5½%; 1908, 5½%; 1909, 5½%; 1910, 4½%; '11, 6½%; '12, 5½%; '13, 5%. none since.
R. I. A. & L. 1st M. (\$3,000,000), g., gu., red. 105.....1934	11,000,000	4½ g	M & S					B. C. R. & N. leased for 6% div. C. O. & G. RR. stock owned.
Hot Spr. W. notes.....1939	453,600	4	J & J					Results for two years have been:
St. P. & K. C. Sh. L. 1st M. g., gu., red. 105 '41	9,854,950	4½ g	F & A					1914-15. 1913-14.
Equip. notes.....Feb. 1916 to 1917	975,000	4½	F & A					Operating revenues \$70,947,890 \$68,675,842
do Ser. "C." g Apr. 1916 to 1919	2,120,000	4½	A & O					Operating expenses 53,521,615 51,635,820
do Ser. "D." May 1916 to 1925	4,275,000	4½ g	M & N					Taxes 3,353,919 3,315,632
do Ser. "E" \$5,000 s.-a. to 1921	50,000	5 g	J & J					Uncollectible revs. 32,461 20,637
do Ser. "F" \$12,000 s.-a. to 1928	264,000	4½ g	F & A					Operating income \$14,039,895 \$13,703,752
do Ser. "G" \$170,000 s.-a July '16 to '27	3,910,000	4½ g	J & J					Other income 1,367,916 1,836,209
do do Ser. H Jan. '17 to 1923	3,087,000	5 g	J & J					Total income \$15,407,811 \$15,539,961
do Receivers' s.-a. to 1923	(?)	5	-----					Deduct: Interest \$12,136,425 \$11,660,902
B. C. R. & N.—Con. & coll. tr., g 1934	11,000,000	5 g	A & O					Rents, &c. 4,006,063 3,428,438
C. R. I. F. & N. W. con., g., gu. 1921	1,905,000	5 g	A & O					Surplus or def. def. \$734,677 sur. \$450,621
M. & St. L. 1st M., g., ass'd. 1927	150,000	7 g	J & D					July 1 1915 to Oct. 31, oper. revenues, \$24,-
Ch. Ok. & G. gen. M., g. Oct. 1919	5,500,000	5 g	J & J					230,932, agst. \$25,242,292; net, \$4,495,534;
C. & M. 1st M., gold.....1949	3,524,000	5 g	J & J					agst. \$5,659,271.
Little R. Br. 1st M., gold.....1919	115,000	6 g	J & J					
Consol. mort., gold.....1952	5,411,000	5 g	M & N					
R. I. & P. con. 1st M.1925	450,000	6	J & J					
Cavers Elevator Co Notes.....1916	34,000	5	M & N					
Bonds guar., interest not incl. here—								
R. I.—Frisco Term. M., g., gu. jointly 1927	3,390,000	5 g	J & J					
Pco. Ry. Term. 1st M., g., gu. jointly 1937	944,000	4 g	J & J					
1st ref. M., g., guar. jointly.1941	1,400,000	4½ g	J & D					
Galv. Ter. 1st M., g., gu. jointly.1938	1,106,000	6	M & S					
C. & R. I. Elev. M., gu. p. & l., red. 1924	450,000	5 g	A & O					
Cons. Ind. Coal 1st M., int. gu., red 1935	2,500,000	5 g	J & D					
Rutland—								
Stock, common.....	199,400	-----	-----	1911	468	3,522,223	778,149	Controlled by N. Y. N. H. & Hartford.
Stk., pf., 7% cum. (overdue about 228% 1941)	9,057,600	at 1½	Jan '08	1912	468	3,712,401	782,231	Equip. bonds, \$806,000. Div. on pref. since
1st consol. M., gold (\$3,500,000). 1941	3,494,000	4½ g	J & J	1913	468	3,920,050	770,861	1900: '01, 4%; '02, 3%; '03, 1%; '06, 1½%;
Org. & L. Ch. 1st M., guar., gold. 1948	4,400,000	4 g	J & J	1914	468	3,691,798	703,832	'07, 1½%; '08, 1½%. Over-due dividends, about 228%.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate. per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Rutland—(Concluded)—								
Ben. & Rut. 1st ref. M., gold.....1927	500,000	4 1/4 g.	M & N		Obligatory interest	\$ 434,780		For 10 mos. of 1915, gross, \$2,964,523, agst. \$2,982,568; net, \$889,595, agst. \$865,503.
2d M., gold, subject to call.....1920	500,000	5 g.	M & S					
Rutland-Can. 1st M., gold.....1949	1,350,000	4 g.	J & J					
Chat. & L. V. (\$500,000), g., gu.....1951	In treas.	4 g.	J & J					
St. Joseph & Grand Island Railway—								
Common stock.....	4,600,000			1911-12	av319	1,592,148	def. 47,457	Div. 1898, 5% on 1st pref.; 1899 & 1900, 3%; 1901, 5%; 1902, 5%.
1st pref. stock (5% non-cum.).....	5,499,400	a2 1/2	Jly '02	1912-18	av319	1,598,927	def. 66,290	July 1 1915 to Oct. 31, oper. revenues, \$558,-
2d pref. stock (4% non-cum.).....	3,500,000			1913-14	av319	1,654,982	def. 38,841	491, agst. \$614,636; net, \$88,047, agst. \$131,281.
1st mortgage, gold 2-3-4s.....1947	4,000,000	4	J & J	1914-15	av264	1,550,637	182,436	
Ref. mtge. (\$15,000,000).....	(?)				Obligatory interest	180,000		
St. Louis & San Francisco Railroad—								
Capitalization after Proposed Reorganization—								
Common stock (\$250,000,000).....	All stock is	sued to	be in	1911-12	d5241	43,659,682	z177,399	Under proposed reorganization the complete severance of relations between the "Frisco" and C. & E. Ill. and N. O. Tex. & Mex. (sold under foreclosure Nov. 1915 and being separately reorganized) is contemplated. All classes of stockholders must contribute \$50 per share of stock, for which they will receive a like amount at par of new prior lien M. 5% bonds. Under plan, 1st pref. stockholders will receive 125% in new common; present 2d pref. stock, 105% in new com.; present com. stk., 85% in new common. Cash is provided under plan for equip. trust certfs. maturing prior to July 1 1917 and for rec. certfs. due Jan. 2, 1916. In May 1913 went into receivers' hands. St. L. & S. Fran. guarantees \$3,274,000 Kan. C. Cl. & S. bonds. Also guar. (jointly with other roads) the following bonds: Kan. City Ter. 1st M., \$11,761,000; New Orleans Ter. 1st M., \$14,000,000; Birmingham Ter. 1st M., \$2,000,000; R. I.-Frisco.
Pref. 6% (\$200,000,000) red. at 100.....	voting trust for 5 yrs.	4		1912-13	d5254	47,606,753	dfz667,348	
Prior lien M. (\$250,000,000) "A", 1950.....	4			1913-14	d5259	46,110,427	zdf12828142	
do do Ser. "B", 1950.....	5			1914-15	d5252	44,085,662	zdf1284672	
Cum. adj. M. (\$75,000,000).....1955	6				Obligatory interest	10,167,931		
Income M. (\$75,000,000).....1960	6				Income interest	296,160		
Prior l. undisturbed 5s & 6s due 1931.....	9,484,000	5&6	J & J	Div. on	K. C. F. S. & M. tr. C & E. Ill. tr. certfs.	cts. 600,000	1,163,930	
Bonds of K. C. Ft. Scott & M. Ry.....	See below.							
Car trusts.....	5,306,000							
Present Capitalization—								
Stock, common (\$164,000,000).....	28,992,350							
1st pref. (4% non-cumulative).....	4,993,465	a1	May 13					
2d pref. (4% non-cum.) (\$31,000,000).....	15,999,947	a1	Dec '05					
Rec's certifs (\$10,000,000) Jan. 1916.....	3,000,000	6						
C. & E. I. com. stock tr. certfs.....1942	16,944,500	4	J & J					
C. & E. I. pref. stock tr. certfs.....1942	12,153,750	4	Q-J					
Mo. & West. 1st M., g. (dr. at 105).....1919	79,000	6 g.	F & A					
S. L. & S. F. coll. tr. bds, g., s. f.....1920	182,000	6 g.	F & A					
Coll. trust M. on brchs., gold.....1987	439,000	5 g.	A & O					
S. L. & S. F. Ry.—Gen. M. gold.....1931	3,681,000	6 g.	J & J					
St. L. & S. F. gen M. gold.....1931	5,803,000	5 g.	J & J					
a Last paid.	d Average.	z Applicable		to St. L. & San Fran.				dividends.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
St. Louis & San Fran.—(Con.)	\$					\$	\$	
S. L. & S. F. gen. lien M. \$109,850,400. '27	69,384,000	5	M & N					Ter. 1st M., \$3,390,000; Wich. Un. Ter. 1st M., \$2,300,000; Frisco Cons. Co. equip. notes, \$3,552,000.
St. L. W. & W. 1st M. g. gu. (red. at 105) '19	304,000	6 g.	M & S					St. Louis & San Fran. owns all (\$15,000,000) of the Kansas City Fort Scott & Memphis Ry. common stock; also controls the Chicago & Eastern Illinois common and preferred stock (see remarks above).
Con. M. (\$50,000,000), gold. 1996	1,558,000	4 g.	J & J					Div. on St. Louis & San Fran. 1st pref. 2% in 1897, 4% in 1898, 1899 and 1900 and 5% in 1901; in 1902 and to May 1913, 1% quar.; on 2d pref. 1% in 1898; 2% in 1899 and 1900; 3½% in 1901; in 1902 to Dec. 1905, 1% quarterly; none since.
So. W. Div. 1st M., g., (red. at par) 1947	829,000	5 g.	A & O					1913-14. 1914-15.
Gen. Div. 1st M., g., (red. at 102½) 1929	145,000	4 g.	A & O					Aver. mileage oper. 5,259 5,252
N. W. Div. M. (\$1,300,000), gold. 1930	47,000	4 g.	A & O					Total oper. revenue \$44,923,569 \$42,974,573
New ref. M., gold (\$85,000,000) 1951	68,562,000	4 g.	J & J					Operating expenses. 33,270,600 29,839,039
Oz. & Ch. C. 1st M., red., gu. Oct 1915	2,880,000	5 g.	A & O					Net oper. rev. \$11,652,969 \$13,135,534
Muskogee City Br. Co. 1st M. 1942	100,000	5	J & J					Taxes. 2,149,215 2,016,706
2-year gold notes. Sept 1914	2,600,000	6 g.	M & S					Uncollectible revs. 19,904
2-year notes (callable) June 1913	2,250,000	5	J & D					Operating income. \$9,503,754 \$11,098,924
St. L. M. & So. E. 1st 1952	365,125	4	J & J					Hire of equipment. Dr. 436,946 Dr. 539,246
Kennett & Osceola Ry. 1st M. 1917	65,000	6	J & D					Other income. 1,186,858 1,111,089
So. Mo. & Kan. 1st M. 1939	4,500	5	J & J					Total income. \$10,253,665 \$11,670,767
B'ham Belt 1st g., red. 102½, gu. 1922	1,000,000	4 g.	A & O					Interest. \$8,226,387 \$8,137,151
Ft. W. & R. G. 1st M., g. (int. red.) 1928	2,923,000	4 g.	J & J					Int. on guar. secur. 2,538,160 2,523,060
Equipment notes—								Oth. rents & sk. fd. 1,404,280 1,408,364
do Ser. G. Apr. 1916	154,000	4½	A & O					Rio Grande Ry. loss 2,022
do Ser. I, gold. July '16-Jan. '17	326,000	5 g.	J & J					Amort. of dis. on f. d. 910,959 886,864
do Ser. J. To Sept. 1916	15,018	5 g.	Q-M					Total charges. \$13,081,807 \$12,955,439
do Ser. K. Mar. '16-'17	51,000	5	M & S					Deficit. \$2,828,142 \$1,284,672
do Ser. L. Feb. '16-Aug. '17	981,000	5 g.	F & A					
do Ser. M, Pull. notes, g. d. To Nov. '17	211,490	5	Q-F					
do Ser. N. July 1 1916	65,000	5	J & J					
do Ser. O, guar. To Jan. 15 1918	165,000	6	J & J 15					
do Ser. P, gold. To Oct. 1 1919	1,060,000	5 g.	A & O					
do Ser. Q, g. red. par. To Aug. 1 '20	725,000	5 g.	F & A					
do Ser. R. To 1920	50,000	5	J & D					
do Ser. S. To 1923	1,184,000	5	A & O					
K. C. Ft. S. & M. (Undisturbed under Plan—								
Pref. stock trust certs., guar. 4% 15,000,000		4 g.	Q — J					
Ref. M. (\$60,000,000), g., guar. 1936	25,941,000	4 g.	A & O					
Kan. & Mo. R.R. 1st mort. 1922	390,000	5	F & A					
K. C. F. S. & M. R.R. con. M. 1928	13,736,000	6	M & N					
Current River R.R. 1st M. gu. 1927	1,608,000	5	A & O					
K. C. & M. R. & B. 1st M., g. 1929	3,000,000	5 g.	A & O					

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper	Gross Receipts.	Net Profits.	Remarks.
St. Louis & San Fran.—(Con.)—	\$					\$	\$	July 1 1915 to Oct. 31, St. L. & S. F. System (5,244 miles), gross earnings, \$15,427,283, agst. \$15,291,590; net, \$4,355,501, agst. \$4,333,930.
K. C. Mem. & Bir. gen. M. cur. 1934	3,323,390	4	M & S					
Income, call. 1912 (int. guar.) 1934	5,629,500	5	M & S					
do not call. (int. not gu.) 1934	293,780	5	M & S					
St. Louis Southwestern—								
Stock, common (\$35,000,000)-----	16,356,100			1911-12	d1548	12,940,386	3,593,221	Paid 2% on pref. in '09; 5% '10; 4% '11; 4½% '12; 1913, 4¾%; 1914, 1½%. Eq. trusts, \$2,645,000. July 1 1915 to Oct. 31, gross, \$3,954,771, agst. \$3,779,976; net, \$1,226,497, agst. \$674,438; surplus over charges, \$447,032, agst. a def. of \$24,478.
Stock, 5% preferred-----	19,893,650	c½	Apr'14	1912-13	d1609	14,341,274	4,107,518	
1st mort. certs., gold-----1989	20,000,000	4 g.	M & N	1913-14	d1735	13,860,122	2,638,169	
1st cons. M. (\$25,000,000), gold-----1932	22,261,750	4 g.	J & D	1914-15	d1754	11,854,284	2,085,413	
2d M. incomes (non-cum.), g. Nov 1989	3,042,500	4	J & J		Obligatory interest	2,098,220		
1st term. & unif'g M-----1952	8,155,000	5 g.	J & J		Inco me interest	121,700		
San Antonio & Aransas Pass—								
Stock-----	1,000,000			1912-13	724	5,135,543	904,271	Sou. Pac. Co. owns control and also \$3,898,000 4% income bonds. Equip. trusts, \$607,819. July 1 1915 to Oct. 31, net, \$330,629, agst. \$204,353.
1st M., gold, guar. by So. Pac.-----1943	17,544,000	4 g.	J & J	1913-14	724	4,664,222	310,516	
				1914-15	724	3,818,598	df160,111	
					Obligatory interest	701,760		
Seaboard Air Line Railway Company—								
Stock common (\$50,000,000)-----	38,919,400			1911-12	d3059	23,105,280	5,499,335	A consolidation in Nov. 1915 of the Seaboard Air Line Ry. and the Carolina Atlantic & Western Ry. The 4%-6% pref. stock may be conv. into 2-3 6% pref. stock and 1-3 com. or into 5% non-cum. pref. stock, share for share.
Pref. (\$25,000,000) 4-6% non-cum-----	23,894,100			1912-13	d3074	24,747,930	6,586,277	Seaboard Air Line Ry. results for two years:
Preferred, 6% non-cum-----	1,075,000			1913-14	d3084	25,719,499	6,814,015	1914-15. 1913-14.
1st & consol. M-----1945	22,894,000	6 g.		1914-15	d3105	21,628,690	5,512,434	Gross revenue-----\$21,280,463 \$25,420,503
1st mort., \$75,000,000, gold-----1950	12,775,000	4 g.	A & O		Obligatory interest	5,84,020		Operating expenses. 14,922,534 17,463,706
Ref. M. (\$125,000,000), red. at 105 '59	24,010,000	4	A & O		Inco me interest	1,250,000		Taxes-----1,062,247 999,000
Adj. M. (5% c.), \$25,000,000, red. at par '49	25,000,000	up to 5	F & A					Uncollectible revs.-- 8,903 -----
Three-year notes-----1916	6,000,000	5	M & S					Operating income \$5,286,779 \$6,957,797
Car. Cent. 1st cons. M., g., gu-----1949	3,000,000	4 g.	J & J					Other income----- 348,227 298,996
Dur. & Nor., 1st M., \$150,000-----1928	100,000	6	M & N					Hire of equip.—bal. Cr.85,617 Dr.266,223
Fla. Cen. & Pen. 1st M., gold-----1918	3,000,000	5 g.	J & J					Gross income--- \$5,720,623 \$6,990,570
2d M. (1st on ext., 92 m.), gold-----1930	400,000	5 g.	J & J					
Cons. M., \$7,800,000, gold-----1943	4,372,000	5 g.	J & J					
South Bound 1st M., gold-----1941	2,033,000	5 g.	A & O					
G. & A. 1st M., \$10,000,000, g. Oct. '45	6,085,000	5 g.	J & J					
Ga. & Ala. Ter. Co. 1st M., gold-----1948	1,000,000	5 g.	J & D					
Ga. Car. & Nor. 1st M., g., gu-----1929	5,360,000	5 g.	J & J					
Raleigh & Augusta 1st M., gu-----1926	1,000,000	6	J & J					
Ral. & Gast., 1st M., \$1,500,000, g. 1947	1,200,000	5 g.	J & J					

Last paid.

Average

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Seaboard Air Line Ry.—(Concluded)—	\$					\$	\$	
Roanoke & Tar River \$260,000...1917	55,000	6	A & O					1914-15. 1913-14.
Sea. & Roan., 1st M., \$2,500,000...1926	2,500,000	5	J & J					Interest on bonds... \$4,799,450 \$4,785,633
Debent. \$690,000...After July 1916	285,000	6	F & A					Int. on equip. trusts 371,352 354,167
Florida W. Sh. 1st M., g.....1934	755,000	5 g.	J & J					Rents, &c 208,189 176,554
1st M. Atlanta-Birm. Div....May 1933	5,910,000	4 g.	M & S					Discount 308,057 308,125
Equip. tr. "D" to "L".....To Dec. 19	1,067,000	5	Var.					Total \$5,687,048 \$5,624,479
do "N".....To Aug. 1921	900,000	4½	F & A					Surplus \$33,575 \$1,366,091
do "O".....July 1916-1922	1,339,000	4½	J & J					July 1 1915 to Oct. 31, gross, \$6,795,615,
do "P".....Feb. '16 to '23	1,520,000	5 g.	F & A					agst. \$6,811,242; net, \$1,660,292, agst.
do "Q".....July 1916-1924	1,224,000	5	J & J					\$1,509,502.
Shamokin Valley & Pottsville—								
Stock (guaranteed by Nor. Cent.)....	869,450	6 p. a.	F & A	1913	40	769,722	184,153	Leased to North. Cent. for int. on bds. and
New 1st M. bonds, gold, s. f.....1931	2,000,000	3½ g.	J & J	1914	40	699,709	163,734	6% on stock. Profit to North. Cent. in 1912,
				O	blgcal	ory interest	70,000	\$59,248; in 1913, \$39,402; in 1914, \$2,178.
South Pacific Coast (N. G.)—								
Stock (owned by Sou. Pac. Co.).....	6,000,000			1912-13	97	1,540,993	331,347	Leased to Southern Pacific Co.
1st M., gold, guar. by S. P. Co....1937	4,743,000	4 g.	J & J	1913-14	106	1,488,852	39,668	In 1911-12, def. under charges, add'ns, &c.,
				1914-15	107	1,862,174	178,458	\$29,815; 1912-13, \$176,960; 1913-14, \$202,-
				O	blgcal	ory interest	188,720	191; 1914-15, \$19,728.
Southern Railway—								
Common stock (\$125,000,000).....	120000000			1911-12	d7088	67,235,159	\$6,763,117	"Net Profits" is the amount over all charges
Pref., 5%, non-cum. (\$60,000,000)....	60,000,000	a2	Oct '14	1912-13	d7036	71,975,997	\$7,078,625	applicable to Southern Ry. dividends.
Notes.....1917	10,000,000	5	M & S	1913-14	d7033	74,018,403	\$4,839,706	Controls Ala. Gr. So.; Ga. So. & Fla.; Cin. N.
M. & O. stock trust certificates.....	5,670,200	4	A & O	1914-15	d7031	65,438,427	\$1,656,682	Orl. & Tex. Pac.; Mobile & Ohio; Va. & S.
Southern Ry. 1st cons. M., g.....1994	68,779,000	5 g.	J & J	O	blgcal	ory interest	11,254,166	W. Aug. So. and No. Ala., each one oper.
Devel. & gen. M. (\$200,000,000), g.....1956	61,333,000	4 g.	A & O					separately.
Debenture notes, gold.....Feb. 1916	5,000,000	5 g.	F & A					In 1901 acquired Mob. & Ohio stock, and ex-
Georgia Pac. 1st mort., gold.....1922	5,660,000	6 g.	J & J					changed the gen. 4s for So. Ry. coll. tr. 4s,
Rich. & Danv. debenture mort.....1927	3,368,000	5	A & O					guaranteeing 2% on stock for 1901-02, 3% for 1902-03 and since 4%.
Wash. Ohio & West. 1st mort.....1924	1,025,000	4	F & A					Southern Ry., jointly with L. & N., controls
E. T. Va. & Ga. divis. mort. gold, 1930	3,106,000	5 g.	J & J					Chic. Ind. & Louisv. RR. and has issued
E. T. Va. & Ga. con. M., gold.....1956	12,770,000	5 g.	M & N					joint bonds (total \$11,827,000).
Alabama Central 1st M., gold.....1918	1,000,000	6 g.	J & J					
d Average. a Last paid. zApplicable to So. Ry. dividends.								

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Southern Railway—(Concluded)—	\$					\$	\$	
Southern Ry.—E. T. lien, gold...1938	4,500,000	5 g.	M & S					In 1897 paid 1% div. on South. pref. stock; in '98, 1%; in '99, 2%; in 1900, 3%; in 1901, 4%; in 1902 to April 1907, incl., 5% per an.; Oct. 1907, 1½%; '11, 2%; '12, 4½%; '13, 5%; '14, April, 2½%; Oct. 2% in 5-yr. 4% scrip; none since.
M. & C. 1st M. (\$8,000,000), gold...1906	6,883,000	5	J & J					1914-15. 1913-14.
Aiken Branch 1st mort., gold...1908	150,000	4 g.	J & J					Aver. miles oper. 7,031 7,033
Atlantic & Yadkin 1st M., g., gu. 1949	1,500,000	4 g.	A & O					Gross earnings \$62,199,510 \$70,750,997
Virginia Mid. serials...1916 to 1931	5,134,000	5 & 6	M & S					Net earnings aft. taxes \$13,400,054 \$16,310,958
Virginian Mid. gen. mtge. 1930	4,859,000	5	M & N					Total gross income \$16,638,972 \$19,578,364
Knoxville & Ohio 1st M., gold...1925	2,000,000	6 g.	J & J					Interest \$11,154,109 \$10,939,634
St. L. Div. 1st M. (\$15,500,000), g 1951	12,500,000	4 g.	J & J					Rentals and other deductions 3,961,494 3,890,953
Mobile & Ohio coll. M., gold, s. f. 1938	8,261,000	4 g.	M & S					Preferred dividend (4½) 2,700,000
Sou. Ry.—L & N. joint M. July 1952	5,913,500	4	Var.					Bal., sur. for year \$1,523,369 \$2,047,777
Equip. tr. L. to 1921	3,300,000	4½	F & A					July 1 1915 to Oct. 31, gross, \$22,168,676, agst. \$22,434,864; net, \$7,136,596, agst. \$5,393,155.
do M. \$70,000 s.-a. June '16 to '19	490,000	4½	J & D					
do N (\$260,000 s.-a.) '10 Apr. 1920	2,340,000	4½ g.	A & O					
do O.....\$75,000 s.-a. to 1921	825,000	4½	M & N					
do P.....\$75,000 s.-a. to 1921	900,000	4½	J & D					
do Q gold.....\$75,000 s.-a. to 1922	975,000	4½ g.	J & D					
do R gold.....\$88,000 s.-a. to 1923	1,408,000	5	F & A					
do S gold.....\$215,000 s.-a. to 1924	3,655,000	5 g.	A & O					
Southern Pacific Company—								
Stock (\$394,451,800).....	272,674,405	6	Q — J	1911-12	d9970	140377689	\$21603153	Union Pacific ownership of stock was declared illegal and stock was sold.
Coll. tr. M., g. sub. to call Aug. 1949	34,218,500	4 g.	J & D	1912-13	d10311	155125238	\$26867807	Bonds of 1929 red. after 1914 at 105. Eq. bonds red. at 102½ beg. 1918. Div. on com., 2¼% in '06, 5¼% in '07; '08 to Jan. 1916, 1½% quar. July 1 1915 to Oct. 31, gross, \$53,586,141, agst. \$47,251,123; net, \$19,210,285, agst. \$14,628,018.
Bonds conv. into stock... June 1929	81,151,910	4 g.	M & S	1913-14	d10421	154405168	\$20452216	
Gold bonds (\$100,000,000) red. 1929	227,000	4½ g.	J & J	1914-15	d10554	147657239	\$19630595	
Conv. bds. (\$55,000,000) June 1934	54,286,000	5 g.	J & D		O bligat	ory interest	8,822,296	
San F. Ter. 1st M. (red. Apr. '15) g. 1950	24,972,500	4 g.	A & O					
Eq. tr. ser. "A" \$1,012,000 p.a. to '23	8,096,000	4½	M & S					
Eq. tr. ser. "B" \$201,000 yly. to 1923	1,608,000	4½	M & S					
Eq. tr. ser. "C," \$117,000 yly. to 1924	1,053,000	4½	J & D					
Southern Pacific Railroad—								
Stock (mostly owned by So. Pac. Co.)	10,000,000	5	'14-'15	1911-12	3,528	53,163,632	18,801,702	Leased to Southern Pacific Company. Paid 4% div. in 1907; 13% in 1907-'08; in 1908-'09, 5%; 1909-10 to 1913-14, 6%; 1914-15, 5%.
1st consol. mort., gold... 1937	4,127,500	5 g.	M & N	1912-13	3,529	55,821,164	20,390,093	
1st & ref. M., g., gu. (red. at 105) 1955	143,886,500	4 g.	J & J	1913-14	3,497	54,728,479	18,098,961	
Southern Pac. Br. R.R. 1st M. g. 1937	3,533,000	6 g.	A & O	1914-15	3,497	51,669,997	14,651,856	
d Average. xThis is amount applicable to dividends								

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Southern Pacific Railroad—(Con.)	\$					\$	\$	In 1911-12, surp. over charges, \$12,643,948; 1912-13, \$14,024,176; 1913-14, \$11,897,271; 1914-15, \$8,317,501.
No. Ry. of Cal. Con. M., gold ---1938	4,751,000	5 g.	A & O	O	bligat	ory interest	6,465,065	
Northern California 1st M., gold ---1929	1,074,000	5 g.	J & D					
Terminal R.R. Association of St. Louis								
Stock, common (\$50,000,000)-----	3,087,800			1911-12		4,211,189	2,124,182	Owned by 15 roads, which guar. int. and div. Controls Merch. Br. Ter. Ry. and guar. its 1st 5s; also guar. int. on the 6s.
St. L. B. & T. stock, 1st pref., guar.---	2,490,000	6 g.	J & J	1912-13		4,644,608		In 1912-13, sur. over chges., \$170,991;
do stock, 2d pref., guar.---	3,000,000	3 g.	J & J	1913-14		4,381,081		1913-14, def., \$59,080; 1914-15, sur., \$32,-
do 1st M. sink. fund ---1929	5,000,000	7 g.	A & O	1914-15		4,188,726		062. July 1 1915 to Oct. 31, oper. revenue,
Tun. R.R. of St. Louis stock, guar.---	1,250,000	6	J & J	O	bligat	ory interest	1,875,640	\$943,272. agst. \$941,522; net, \$387,455,
T.R. Ass'n 1st M. gold ---1939	7,000,000	4½ g.	A & O					agst. \$368,774.
Consol. M., gold (\$12,000,000)---1944	5,000,000	5	F & A					
Gen. M., s. l., red (\$50,000,000)---1953	24,016,000	4 g.	J & J					
Texas & New Orleans R.R. of 1874—								
Stock (owned by So. Pac.)-----	5,000,000	20 in 1	909-10	1911-12	453	3,925,399	153,142	Leased to Sou. Pac. Co. \$2,575,000 Sabine
Main line 1st mort. ---1935	862,000	6	F & A	1912-13	453	4,452,701	164,831	Div. bonds and \$204,000 equip. bonds
Tex. Trans. Co. 1st mort. ---1923	350,000	5	F & A	1913-14	458	4,411,890	def. 25,029	owned by Sou. Pac. Co. Consol. bonds
Burr's F. Br. & Ch. 1st M. ---1937	165,000	6	A & O	1914-15	468	4,422,648	def. 88,279	will refund others when due. \$559,000
School bonds ---2% annually	263,534	6	M & N	O	bligat	ory interest	355,812	Main line bonds held by So. Pac., bal. in
Consol. mort. ---1943	1,620,000	5 g.	J & J					sk. fd. In 1909-10, div. 20%; none since.
Dallas Div. 1st M. (\$1,470 869)---1930	3,997,000	4 g.	F & A					July 1 1915 to Oct. 31, net, \$293,628. agst.
								\$10,553.
Texas & Pacific—								
Stock (\$50,000,000)-----	38,763,810			1911-12	d1885	17,202,680	2,588,327	In 1900 paid 1½% on 2d consols.; in '01, 4;
1st con. M. for \$25,000,000, gold---2000	24,994,163	5 g.	J & D	1912-13	d1885	18,245,860	2,229,093	in '02 to '07, 5%; '08, 3¼%; none since.
2d con. inc. M. (\$25,000,000), g.---2000	24,661,000	5 g.	Mch. 1	1913-14	d1885	19,096,926	3,085,862	Equip. obligations, \$1,075,000. July 1
Louisiana Div. Br. bonds gold---1931	5,683,000	5 g.	J & J	1914-15	d1901	18,228,510	2,572,181	1915 to Oct. 31, gross, \$6,195,549. agst.
				O	bligat	ory interest	1,533,855	\$6,094,902; net, \$1,747,604. agst. \$1,636,-
					Inco	me interest	1,533,060	972.
Toledo & Ohio Central—								
Stock, common -----	6,500,000	a5	Mch 13	1911	442	5,137,698	1,064,974	Controlled by N. Y. C. R.R. Controls Kan.
Stock, preferred (5% non-cum.)-----	3,708,000	a5	Mch 13	1912	442	5,636,252	1,304,271	& Mich. Ry. Guarantees Cont. Coal
1st M., gold int. guar. ---1935	3,000,000	5 g.	J & J	1913	443	6,237,397	931,712	1st Mtge. bonds, K. H. C. & C. 5s, Kan. &
1st M., West. Div., gold ---1935	2,500,000	5 g.	A & O	1914	446	5,344,552	189,625	& Michigan R.R. bonds and interest on \$300,-
Gen. mort. (\$2,000,000), gold ---1935	2,000,000	5 g.	J & D	O	bligat	ory interest	422,360	000 T. & O. C. Ext. bonds. Div. on com.
St. Mary's Div. 1st M., gold ---1951	500,000	4 g.	F & A		Inco	me interest	80,000	stock in '92 4%; in '93, 2%; in 1909, 2%;
do do 1st pf., inc. Feb. 1951	500,000	4	Oct. 1					'10, 5%; '11, 2½%; '12 & '13, 5% on pref.,
		a Last	paid.			d Average.		Apr. '90 to July '96, 5% p. a.; '09, 10%.

STOCKS, BONDS, AND INCOME.

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Description	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Toledo & Ohio Central—(Con.)	\$					\$	\$	
Equip. notes, gold May '16 to May '17	84,000	4 g.	J & J					'10. 5%; 1911. 2½%; 1912. 5%; 1913 5%.
do do June '16 to Dec. '17	100,000	4	J & D					For 10 mos. of 1915, gross, \$3,802,808, agst.
do do Ser. "B" July '16-'20	480,000	4 g.	J & J					\$4,113,563; net, \$838,789, agst. \$752,860.
Toledo Peoria & Western—								
Stock (\$4,500,000)-----	4,076,900	-----		1911-12	248	1,334,914	198,104	Equip. bonds & notes, \$23,834. July 1 1915
1st M. (\$5,000 000), gold-----1917	4,895,000	4 g.	J & J	1912-13	248	1,465,161	233,472	to Oct. 31, gross, \$435,451, agst. \$450,561;
				1913-14	248	1,352,492	7,958	net, \$77,745, agst. \$70,549; def. under
				Obligatory interest		195,800		charges, \$17,713, agst. \$27,836.
Toledo St. Louis & Western—								
Stock, common-----	9,995,000	-----		1911-12	451	3,988,697	920,587	In Oct. '14 receiver appointed. Paid 4% on
Stock, preferred-----	9,952,800	41	Oct '11	1912-13	451	4,401,528	1,128,305	pref. 1907 to Oct. 1911. In 1911-12, bal.
Prior lien M. (\$10,000,000), gold 1925	9,575,000	3½ g.	J & J	1913-14	451	4,931,286	1,193,336	after charges, def. \$55,928; 1912-13, surp.
1st M., gold (red. after July '25)-----1950	6,500,000	4 g.	A & O	1914-15	451	4,746,867	543,238	\$63,762; 1913-14, sur., \$118,306; 1914-15,
Equip. trust certs. Mar. & Sept. '16	100,000	4½ g.	M & S	Obligatory interest		1,108,755		def. \$547,905.
Frt. & loco. eq. trusts-----To 1921	921,036	5	Var.					July 1 1915 to Oct. 31, gross, \$1,772,767,
Coll. tr. bds. for C. & A. stk. "A" 1917	6,480,000	4 g.	F & A					agst. \$1,595,089; net, \$507,235, agst.
do do do "B" 1917	5,047,000	4 g.	F & A					\$357,227.
Union Pacific Railroad—								
Common stock (\$296,178,700)-----	222,291,600	α2	Jan '16	1911-12	d7150	106126280	48,120,710	Un. Pac. ownership of So. Pac. stock was
Pref. stk., 4% non-cum. (\$200,000,000)	99,543,500	4	A & O	1912-13	d7349	112846430	50,990,744	declared illegal and stock was disposed of.
1st M. ry. & l. gr., g. (\$100,000,000) '47	100,000,000	4 g.	J & J	1913-14	d7597	109281024	47,168,025	Statement is for entire Un. Pac. Syst. Ore.
Bonds (conv. into stk.), call. 1912 1927	26,835,225	4 g.	J & J	1914-15	d7784	100261456	42,208,285	Short L. "4% & part g" bonds paid off in
First lien & ref. M. (\$100,000,000) 2008	65,087,740	4 g.	M & S	Obligatory interest		15,788,590		1905 and the 1929 bonds issued. The bds.
Oregon Short Line con. M., gold-----1946	12,328,000	5 g.	J & J	Inco me interest		14,575		of 2008 may be redeemed after Sept. 1918.
1st mortgage, gold-----1922	14,931,000	6 g.	F & A					The Un. Pac. RR. paid on pref. stock in 1898
Ref. M. (\$100,000,000) g. gu. red. '29	45,000,000	4 g.	J & D					1½%; 1899, 3½%; 1900 and since, 4%.
1st & cons. M. (\$150,000,000)-----1960	(b)	4	J & D					On com., 3½% in 1900; 1901 to Apr. 1906,
Oregon Sh. Line Inc., Ser. "A"-----1946	272,500	5	Sept.					4% yearly; Oct. 1905, 2½%; April 1906,
do do "B"-----1946	25,000	4	Oct.					3%; Oct., 5%; in 1907 to 1913, 10%; 1914
Utah & Nor. 1st M.-----1933	4,991,000	4	J & J					9%; 1915, 8%; 1916, Jan., 2%; also in July
Con. M., guar., gold-----1926	1,770,000	5 g.	J & J					1914, to com. stock, \$12 in pref. and \$22 50
Ore.-Wash. RR. & Nav. 1st & ref. M. 1961	39,401,800	4 g.	J & J					com. in B. & O. RR. stock.
Ore. RR. & Nav. con. (now 1st) M. g. '46	23,380,000	4 g.	J & D					July 1 1915 to Oct. 31, gross, \$35,720,881,
								agst. \$34,392,196; net, \$14,849,499, agst.
								\$13,941,954.
b \$36,360,000 out, all held by Un. Pac. a Last paid. d Average.								

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Vandalia Railroad—	\$					\$	\$	
Common stock (\$25,000,000)-----	14,613,950	a4	Dec'13	1911	827	10,057,960	1,387,355	Leases Terre H'te & Peoria. Div. 2% in '05
Cons. M. (\$25,000,000), g., Ser. "A" '55	9,879,000	4 g.	F & A	1912	827	10,861,457	1,832,343	4% in '06; 5% in 1907, 1908 and 1909;
do Series "B"-----1957	7,129,000	4 g.	M & N	1913	910	11,503,258	1,447,946	1910, 6½%; 1911, 1912 and 1913, 4%.
Terre H. & Ind. Con. M. (now 1st) 1925	1,899,000	5 g.	J & J	1914	910	11,092,156	1,073,184	For 10 mos. of 1915, gross, \$9,209,237, agst.
				Obligatory interest		775,270		\$9,194,997; net, \$1,723,264, agst. \$1,437,-
Vicksburg Shreve. & Pacific Railway—								
Stock, common (\$3,000,000)-----	2,856,500	a2	Nov 13	1911-12	171	1,455,901	323,348	Div. on pref., 5% in 1902 to 1907, incl.;
Stock pf. (\$2,200,000) 5% non-cum.	2,142,800	a5	Sep '14	1912-13	171	1,782,832	397,855	1908, none; 1909 to 1914, 5%; on com.,
Gen. M. (\$3,500,000)-----1941	1,922,000	5	M & N	1913-14	171	1,885,889	368,412	2½% in '03; 3% in '04, 2% in '05; 2% in
V. S. & P. prior lien M. (ext at 5%) '40	1,323,000	5 g.	M & N	1914-15	171	1,630,471	284,667	'13. July 1 1915 to Oct. 31, net, \$84,367,
				Obligatory interest		162,250		agst. \$50,985.
Virginian—								
Stock, common (\$36,000,000)-----	31,271,500			1911-12	av475	4,933,653	1,285,796	Pref. stock is redeemable on certain condi-
Stock, preferred (\$29,000,000)-----	27,955,000			1912-13	av491	6,192,182	2,406,310	tions at \$105 per share. July 1 1915 to
1st M. (\$75,000,000), g., red. at 110 '62	27,000,000	5 g.	M & N	1913-14	av503	6,680,902	2,641,837	Oct. 31, gross, \$2,419,863, agst. \$2,164,125;
1st lien eq. notes, ser. "A," May '16-18	1,125,000	5 g.	M & N	1914-15	av504	6,033,866	2,164,471	net, \$1,104,752, agst. \$890,570.
				Obligatory interest		1,406,250		
Wabash Railway—								
Common stock-----	43,540,000				—Of	Old Compa		ny
Pref. stock A 5% profit sharing-----	46,200,000			1910-11	2,515	30,772,358	4,704,953	Reorganization in Oct. 1915 of Wabash RR,
Conv. 5% pref. stock B-----	48,720,000			1911-12	2,515	29,142,472	2,348,610	(foreclosed under 1st & ref. M.). The gold
Gold notes-----By May 1 1920	1,500,000	4 g.	M & N	1912-13	2,515	32,689,186	4,257,782	notes of 1915 are secured by Belt Ry. &
Wabash 1st M., g. (\$34,000,000)-----1939	33,900,000	5 g.	M & N	1913-14	2,515	30,996,195	2,518,635	Ref. Co. stock. Report of old company:
Wabash RR. 2d M., gold-----1939	14,000,000	5 g.	F & A		Obligatory interest		5,181,600	Yr. end, June 30— 1913-14. 1912-13.
Deb. M., inc. ser. "B"-----1939	315,000	6	J & J		Inco	me interest	18,900	Gross earnings-----\$30,022,495 \$31,769,287
Tol. & Chic. Div., 1st M.-----1941	3,000,000	4	M & S					Gross income-----5,299,911 6,871,955
Det. & Chic. exten. 1st M., g. (red.) 1941	2,831,000	5 g.	J & J					Deduct—Rents, &c. \$2,692,965 \$2,606,772
Omaha Div. 1st M.-----1941	3,173,000	3½	A & O					Interest-----4,002,135 4,076,031
Des Moines Div. 1st M., gold-----1939	1,600,000	4 g.	J & J					Discount, &c.-----317,843 26,150
Kan. C. Ex. Sp. & No. 1st M.-----1928	100,000	4	J & J					Balance-----def. \$1,713,035 sur. \$163,000
Col. & St. L. (\$300,000), g., guar. 1942	200,000	4 g.	M & N					Year 1914-15, gross, \$29,082,788; net, \$5,-
Terminal M. (\$10,000,000), gold 1954	3,555,000	4 g.	J & J					903,951.
Gold equip. sink. fund bonds-----1921	1,575,000	4½ g.	M & N					July 1 1915 to Oct. 31, gross, \$11,096,314,
Equip. notes (receivers')-- July 1916	1,082,000	6 g.	J & J					agst. \$10,668,355; net, \$3,339,804, agst.
				Last paid.				\$3,043,442.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate. per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Wabash Pittsburgh Terminal Ry.—								
Capitalization of New Co. After Reorgani- zation—	\$					\$	\$	
Common stock	30,500,000			1911-12		742,118	102,617	In receivers' hands. Under proposed re-
Pref. stock, 6% cumulative	9,100,000			1912-13		903,184	57,743	organization plan is to give up control of
West Side Belt 1st M. g. 1937	383,000	5 g.	M & S	1913-14		956,776	142,868	Wheeling & Lake Erie R.R. Foreclosure
Pittsb. Term. RR. & C. 1st M. g. 1942	3,922,000	5 g.	J & J	1914-15		851,644	127,761	sale has been ordered.
Real estate mortgages	795,868							July 1 1915 to Oct. 31, oper. revenues, \$337,-
Securities to be Retired Under Plan—						Obligatory interest	\$61,103	146, agst. \$348,172; net, \$58,360, agst.
Wab. Pitts. Term. receivers' cts.	2,395,880							\$72,481.
Belt Ry. receiver's certificates	714,286							
1st M. (\$50,000,000), gold 1954	30,236,000	4 g.	J & D					
2d M., gold 1954	20,000,000	4 g.						
West Jersey & Sea Shore—								
Common stock (\$10,000,000)	9,641,600	5	A & O	1911	358	6,510,143	1,094,697	Certifs. of indebtedness held by Penn. RR.
Stock, special, guaranteed	82,350	6 p. a.	J & D	1912	357	6,649,462	1,149,593	Div. on com. stk. 1897 to Mch. 1905, 5%;
Gen. & ref. M., \$13,000,000	(?)			1913	357	7,641,816	731,461	Sept. 1905 to Sept. 1907, 6%; in 1908, 4%;
Certifs. of indebtedness July 1914	1,394,000	4		1914	358	7,637,401	810,695	1909, 4½%; 1910 to Oct. 1915, 5%.
1st con. M., gold, ser. "A" 1936	1,591,000	4 g.	J & J			Obligatory interest	\$00,440	Sur. over chgs. and divs. in 1912, \$300,300;
do do do "B" & "C" 1936	2,048,000	3½ g.	J & J					in 1913, def., \$8,686. For 10 mos. of 1915,
do do do "D" 1936	1,061,000	4	Var.					gross, \$5,958,101; net, \$1,141,648, agst.
do do do "E" & "F" 1936	1,673,000	4 g.	J & J					\$1,093,849.
Western Maryland—								
Stock, common (\$50,000,000 auth.)	49,429,198			1911-12	543	8,171,916	2,727,829	There are \$373,086 equip. bonds.
Stock, preferred	10,028,000	a1	Oct '12	1912-13	543	8,719,070	2,084,703	Jan. and July 1915 int. and prin. on notes
1st M. g. (\$50,000,000) 1952	46,625,000	4 g.	A & O	1913-14	661	8,495,192	def. 94,939	unpaid. Int. on matured coupons at rate
Notes July 1 1915	6,000,000	6	J & J	1914-15	661	8,952,325	1,844,936	of 5% paid Jan. 1 1916. It is hoped to
Secured gold notes July 1 1915	10,000,000	5 g.	J & J			Obligatory interest	\$2,840,000	bring out a plan for financial readjustment
Pot. Val. 1st M. g. gu. (\$2,000,000) 1941	1,300,000	5 g.	J & J					by next spring (1916). July 1 1915 to
Coal & I. Ry. 1st M., gold, guar. 1920	1,000,000	5 g.	F & A					Oct. 31, gross, \$3,606,005, agst. \$2,925,-
								248; net, \$1,274,452, agst. \$796,698.
Western N. Y. & Penn. Railway—								
Common stock	20,000,000			1911	650	7,869,967	193,395	Leased to Penn. RR. In 1908 def. under im-
1st mort. (\$10,000,000), gold 1937	9,990,000	5 g.	J & J	1912	650	9,485,936	261,175	provements, &c., \$1,513,679; in 1909, def.,
Gen. mort. (\$10,000,000) 1943	10,000,000	4 g.	A & O	1913	650	10,315,796	265,715	\$696,037; in 1910, def., \$1,712,144; in 1911
Income bonds, gold April 1943	10,000,000	5	Nov.	1914	665	9,612,791	loss 952,121	def., \$1,288,676; in 1912, def., \$670,412; in
						Obligatory interest	\$89,600	1913, def., \$1,781,896; in 1914, def. \$1,-
						Income interest	\$00,000	875,896.
		aLast paid.						

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri. ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Western Pacific—	\$					\$	\$	
Stock (D. & R. G. owns \$50,000,000)	75,000,000							
First M. (\$50,000,000) g. red. 105.1933	49,925,000	5 g.	M & S	1912-13	-----	6,173,628	1,040,330	Receivers appointed Mar. 1 1915. Under reorg., 1st M. holders who subscribe for 40% of new bonds at 90, get 55% in pref. and 95% in com. stock of holding co.; those who do not subscribe get 50% pref. and 75% com. Gross earnings July 1 1915 to Oct. 31, \$2,792,864, against \$2,266,208; net, \$1,067,099, against \$509,633.
2d M. (\$25,000,000) g. s. f. red. par. 1952	25,000,000	5 g.	J & J	1913-14	-----	6,251,137	321,507	
Proposed Capitalization of New Operating Co.				1914-15	-----	5,708,126		
Stock—Same as stock of holding company.				O	bligat	ory interest	\$,746,260	
New 1st M. \$50,000,000 gold.	20,000,000	5						
Authorized Capitalization of New Holding Co.								
Common stock	47,500,000							
Pref., 6% non-cum., conv. into com.	27,500,000							
Wheeling & Lake Erie Railroad—								
Stock, common (\$20,000,000)	20,000,000			1911-12	457	7,557,190	1,664,609	Placed in receivers' hands June 1908. Controlled by Wab.-Pittsb. Term. Co. (see remarks above). Car trusts, \$2,813,000. Foreclosure sale postponed to Jan. 20 1916. In 1914-15, gross, \$5,248,069; available for fixed charges, \$835,029; fixed charges paid, \$1,182,169 (not incl. int. on 5% notes); equip. oblig'ns paid, \$291,500; add'ns & bett'ts, \$94,568; balance, deficit, \$733,208. July 1 1915 to Oct. 31, gross, \$2,841,912, agst. \$2,149,627; net, \$1,094,526, agst. \$700,619.
Stock, 1st pf. (4% n.-cu.), \$5,000,000	4,986,900			1912-13	459	7,894,778	1,120,119	
Stock, 2d pf. (4% n.-cu.), \$12,000,000	11,993,500			1913-14	491	7,721,792	1,593,586	
Receivers' certif. Extended	4,190,850	6		1914-15	512	5,448,342	746,870	
do do April 1916	431,000	6		O	bligat	ory interest	1,373,701	
do do Extended	820,000	6						
do do demand	236,000	6						
1st mortgage, gold	1926	5 g.	A & O					
Wheeling Div. 1st M. (£ & \$)	1928	5 g.	J & J					
Exten. & Impr. M. (£ & \$), gold. 1930	409,000	5 g.	F & A					
1st con. mort. (\$15,000,000)	1949	4 g.	M & S					
Notes, gold	Aug. 1908	5 g.	F & A					
Wisconsin Central Railway Company—								
Stock, common (\$17,500,000)	16,119,600			1911-12	d1091	9,619,338	2,001,623	Controlled by M. St. P. & S. S. M. Paid 1% on pref. in 1908; 1909, 3%; 1911 to Oct. 1915, 4% per ann. Equip. trusts, \$2,082,666. July 1 1915 to Oct. 31, gross, \$3,916,015, agst. \$3,678,732; net, \$1,435,703, agst. \$1,131,033.
Stock, pref. (exch. for M. St. P. & S. S. M.)	11,265,300	a2	Oct '15	1912-13	d1092	10,878,724	2,634,186	
1st gen. M., gold (\$27,500,000)	1949	4 g.	J & J	1913-14	d1123	10,635,242	2,052,673	
1st & ref. M., g. (\$60,000,000)	1959	4 g.	A & O	1914-15	d1120	10,006,650	1,688,619	
3-year secured gold notes	1918	5	F & A	O	bligat	ory interest	1,584,780	
Marsh. & So. East	1951	4	M & N					
Sup. & D. D. Ter. 1st M.	1936	4 g.	M & N					
Ch. W. & M. 1st M., gold	1916	6 g.	M & S					
		a Last	paid.				d Average.	

INDUSTRIAL, PUBLIC UTILITY AND MISCELLANEOUS COMPANIES—STOCKS, BONDS, &C.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Adams Express—	\$				\$	\$	
Stock	10,084,000	4	Q — M	1912-13	37,212,894	1,940,893	In 1900 div. 4% & 2 ext.; '01 & '02, 4 & 4 ext.; '03, to '07 4 & 6 ext. and June '07 200% in bonds; '08, 4 & 4 ext.; 1909, 4 & 8 ext.; 1910, 12; 1911, 12%; 1912, 12%; in 1913, 12%; 1914, 5½%; 1915, 4%.
Collateral trust mort., gold	8,362,500	4 g.	M & S	1913-14	35,822,807	1,179,109	
"Distribution" gold bonds	11,231,400	4 g.	J & D	1914-15	37,281,657	1,824,675	
				Obligat	ory interest	785,766	
Allis-Chalmers Manufacturing Co.—							
Common stock	26,000,000			1909-10		1,053,132	Reorganization of Allis-Chalmers Co. In 1913 earns, are from Apr. 16 to Dec. 31. Paid 1½% on pref. in Jan. 1916 and 1½% ext. acct. of accumulations.
Pref. stk. (5% to 7%), cum. (red. at 110)	16,500,000	z3	Jan '16	1912-13	11,908,837	601,310	
				1914	10,575,791	def 25,068	
American Agricultural Chemical Co.—							
Common stock (\$50,000,000)	18,430,900	a1	Jan '16	1911-12		2,554,185	The 1st M. bonds are conv. into pref. stock at par and are redeemable at 103. Pays 6% yearly on pref. stock and in 1912 to Jan. 1916 paid 4% per annum on common.
Pref. stock (\$50,000,000), 6% cum.	27,558,200	6	Q — J	1912-13		2,592,726	
1st M. conv., sink. fund, red'l.	9,428,000	5	A & O	1913-14		3,678,198	
Deb. \$15,000,000, con., g., red.	8,500,000	5 g.	F & A	1914-15		4,513,239	
				Obligat	ory interest	896,400	
American Beet Sugar—							
Common stock	15,000,000	a1 ½	N 'v '12	1912-13	6,538,787	881,055	Pays 6% on pref.: in 1911, 1¼% on com.; 1912, 5%; none since. In 1913-14, surplus over pref. div., \$152,074; in 1914-15, \$1,124,654.
Preferred stock (6% non-cum.)	5,000,000	6 p. a.	Q — J	1913-14	8,210,373	452,070	
				1914-15	8,479,287	1,601,643	
American Can Co.—							
Common stock	41,233,300			1912		7,022,932	Div. on pref., 1903, 2¼%; 1904 to Oct. 1 1912, 5% per annum; in 1913, 3¼%; in 1914 and 1915, 7%; 1916, Jan., 1¼%.
Preferred stock (7% cum.)	41,233,300	a1 ½	Jan '16	1913		5,032,917	
Debentures (red. at 102½)	13,448,000	5 g.	F & A	1914		5,057,802	
				Obligat	ory interest	672,400	
American Car & Foundry—							
Common stock (\$30,000,000)	30,000,000	a ½	Jan '16	1912-13		3,328,593	On pref. div. is 7% per ann. On com. in 1900, 1%; '01 & '02, 2%; '03, 4%; '04, 1%; '07 & '08, 3%; '09 to '15 (incl.), 2% yearly; '16, Jan., ¼%.
Pt. stk. (7% non-cum.) (\$30,000,000)	30,000,000	7 p. a.	Q — J	1913-14		3,757,971	
				1914-15		2,330,936	
American Cotton Oil—							
Common stock (\$21,092,000)	20,237,100	a1	Dec '15	1912-13		1,771,109	Div. of 6% paid on pref. On com. in '98, 3%; '99, 4%; '00, 3¼%; '01, 2%; '02, 4%; '03, 4%; '04, 3%; '05, 1%; '06, 2%; '08, 7%; '09, 5%; '10, 5%; June '11, 2½%; 1913, Dec., 1%.
Pf. stk. (6% non-cum.), sub. to call	10,198,600	6 p. a.	J & D	1913-14		1,487,623	
Debenture bonds, g., red. at 105	5,000,000	5 g.	M & N	1914-15		2,514,403	
Notes (red. 101 after 1916)	5,000,000	5	M & N	Obligat	ory interest	500,000	
	a Last	paid.		z First	dividend p	aid.	

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STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
American Snuff Co.—	\$				\$		
Common stock (\$11,000,000)	11,000,000	a3	Jan '16	1912	-----	2,090,559	On com. '08, 13%; '09, 19%; '10, 21%; '11, 29% & 34 4-11 each in com. stk of G. W. Helme and Wey. Bru. Cos.; '12, 15½%; '13, 15%; '14, 11½%; also certain stk. divs; '15, 12%; '16, Jan., 3%
Preferred stock 6%, non-cum	3,905,800	6	Q-Jan.	1913	-----	1,919,304	
Old pref. stock	94,200	6	Q-Jan.	1914	-----	1,685,668	
American Steel Foundries—							
Common stock	17,184,000	a½	Dec '14	1912	14,319,572	1,263,013	May 15 1910 to May 15 1911 paid 5% per ann.; then 2% in 1913 and 1914. For 9 mos. to Sept. 30, def. under interest, &c., \$480,127.
Mortgage, s. f., red. in 1916	2,070,300	6 g.	A & O	1913	17,425,940	1,763,778	
Debentures, redeemable at par	2,748,800	4	F & A	1914	11,125,091	493,206	
				Obligat	ory interest	\$34,170	
American Sugar Refining—							
Common stock (\$45,000,000)	45,000,000	7	Q-Jan.	1912	-----	7,488,131	Div. on pref. 7%. On com., in '91, 4; in '92, 10½%; in '93, 21½%; '94 to '99, 12; 1900, 7½%; 1901 to Jan. 1916 incl., 7% per annum.
Pref. stk. 7 p. c. cum. (\$45,000,000) ..	45,000,000	7	Q-Jan.	1913	-----	4,184,989	
				1914	-----	6,139,390	
American Telephone & Telegraph—							
Stock (\$500,000,000)	379,373,900	8 p. a.	Q-Jan.	1911	36,970,230	d27733 265	Bonds of 1936 are red. at 105; bonds of 1933 red. Sept. 1915. Divs., 1901 to July 1906, 7½% per ann.; since, 8%. For 8 mos. of 1915, gross, \$156,750,415, agst. \$149,669,237; surp. over charges, \$30,413,156, agst. \$26,356,815.
A. T. & T. coll. tr. M. cur.	1929 78,000,000	4	J & J	1912	42,717,993	d32062945	
do conv. bonds	1936 4,150,000	4	M & S	1913	45,909,992	d32920 090	
do conv. bonds	1933 29,342,400	4½	M & S	1914	46,196,509	d32334 814	
West. Tel & Tel. Co. coll. tr. (ass'd) 1932	10,000,000	5 g.	J & J	Obligat	ory interest	5,106,408	
American Tobacco Co.—							
Common stock (\$100,000,000)	40,242,400	a5	Dec '15	1911	122,908,955	35,865,459	On com., '05, 20%; '06, 22½%; '07, 25%; '08, 32½%; '09, 35%; '10, 40%; '11, 25%; '12, 27½%; also 2.986% in Am. M. & F. Co. stk; '13, 35%; '14, 15% cash and 5% scrip; also in Apr '14 a div. in "B" def. ord. shares; '15, 20%. On pref., 6%.
Pref. stock (\$52,459,400) 6% cum	51,855,700	6	Q-Jan.	1912	73,757,035	15,930,663	
Old preferred stock	905,500	6	Q-Jan.	1913	75,682,861	14,721,638	
Gold bonds (not mortg.)	1944 990,150	6 g.	A & O	1914	69,339,083	11,836,931	
Consol. Tobacco	1951 1,489,000	4 g.	F & A	Obligat	ory interest	118,999	
American Woolen—							
Common stock	20,000,000			1912	-----	3,722,988	Pref. divs., 7% ann. since 1899. Plan to reincorporate in Mass. declared operative in Nov. 1915 and time for deposit of stocks ext. to Jan. 15 '16.
Pref. stock, 7% cum.	40,000,000	7 p. a.	Q-Jan.	1913	-----	def677,685	
				1914	-----	2,788,603	
American Writing Paper—							
Common stock	9,500,000			1912	-----	1,295,257	In 1914 net income, \$1,253,406; int. on bonds, deprecia'n, construc'n, &c., \$1,361,716; def., \$108,310. 1907, 2% div. on pref.; '09, 1%; '10, '11 & '12, 2%; '13, April, 1%.
Preferred stock (7 p. c.) cum.	12,500,000	a1	Apr '13	1913	-----	720,810	
1st M., s. f., gold call at 105 1919 abt	12,900,000	5 g.	J & J	1914	-----	841,690	
				Obligat	ory interest	645,000	
a Last paid.			d Earnings ap	licable	to dividen	d	

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Bethlehem Steel Corporation—	\$				\$	\$	
Common stock (\$15,000,000) -----	14,862,000	-----	-----	1911	-----	2,083,979	The bonds of 1926 and 1942 are red. at 105; the Har.
Pref. stock (7% non-cum.; also assets). 14,908,000		a1¾	Jan-'16	1912	-----	2,063,841	& Hollingsworth notes are red. any int. day.
Beth. Steel purch. M. ----- Aug. 1998	7,500,000	6 g.	Q.—F	1913	-----	25,122,702	Divs. on pref. stock 1¾% quar. Aug. 1905 to Aug.
Beth. St. Co. 1st ext. M., g. ----- 1926	7,999,000	5 g.	J & J	1914	-----	25,590,020	1906; Nov., ¾%; Feb. 1907, ¾%; 1913, 3¾%;
do 1st lien & ref. M. g., gu., s. f. 1942	19,777,500	5 g.	M - N	Obligat	ory interest	1,976,557	in 1914, 5% paid. 1915, 6½%; 1916, Jan., 1¼%
San Fran. D. D. Co. gold bonds -----	500,000	5	-----				In 1912 surplus over charges, \$2,063,641; in 1913,
Union I. W. D. D. Co. s. f. bonds 1928	787,200	6	-----				\$5,122,703, 1914, \$5,590,020.
Har. & Holl. deb. gold notes 1917 to '18	180,000	6 g.	-----				
Fore Riv. S. C. 1st M., s.-a., g. gu. '16-'33	710,000	5	J & J				
Titusville Forge 1st M. s.-a., g. gu. '16-'33	360,000	5	M & S				
Brooklyn Rapid Transit—							
Stock (\$90,000,000) in voting trust. ---	74,455,218	a1½	Jan-'16	1911-12	23,544,541	23,711,222	The \$60,000,000 notes were issued in connection
B. R. T. ref. M. (conv. into stk.) g. 2002	3,459,000	4 g.	J & J	1912-13	24,492,235	24,496,928	with the new subways.
R. B. T. mort., g. (\$7,000,000) --- 1945	7,000,000	5 g.	A & O	1913-14	26,010,021	25,315,705	The N. Y. Mun. Ry. Corp. bonds are guar. by Br.
Brooklyn City RR. 1st con. M. --- 1941	4,373,000	5	J & J	1914-15	26,866,401	25,512,561	R. Transit and N. Y. Consol. RR. and are pledged
New W. & Fl. 1st M. ----- July 1941	200,000	4½	F & A	Obligat	ory interest	5,783,190	assec. for the \$59,444,000 notes.
Br. C. Ref M (\$6,925,000) gold --- 1956	725,000	4 g.	F & A				Paid 3% div. in 1909; 1910, 4½%; 1911, 5%; 1912,
Notes, gold, \$60,000,000 ----- 1918	59,444,000	5 g.	J & J				5%; '13, 5½%; '14 and '15, 6%; '16, Jan., 1½%.
Brooklyn Heights RR. 1st mort. --- 1941	250,000	5	A & O				Income Acct. Bklyn. Rapid Tran. and Constit. Cos.
Bklyn Queens Co. & Sub., 1st M. --- 1941	3,500,000	5 g.	J & J				Years ending June 30— 1914-15. 1913-14.
1st consol. mort. guar. --- July 1941	2,884,000	5 g.	M & N				Total revenues ----- \$26,427,686 \$25,558,250
Jamaica & Bklyn. RR. 1st M. --- 1930	240,000	5 g.	J & J				Total net income ----- 11,906,020 12,015,469
Sea Beach Ry. 1st mort., guar. --- 1916	650,000	4 g.	M & S				Deductions—
Brooklyn Union El. 1st M., guar. --- 1950	16,000,000	5 g.	F & A				Taxes ----- \$1,700,035 \$1,752,879
Kings County Elevated 1st mort. 1949	7,000,000	4 g.	F & A				Interest and rentals (net) 4,693,424 4,946,884
Nassau Electric 1st cons. mort. --- 1951	10,347,000	4 g.	J & J				Dividends (6%) ----- 4,467,318 3,660,048
1st mortgage ----- 1944	660,000	5	A & O				
Atlantic Avenue mtges. --- 1931-'34	2,461,000	5	Var.				Total deductions ----- \$10,860,777 \$10,359,812
B. B. & W. E. mort. --- 1917-1933	371,000	5	Var.				Balance, surplus ----- \$1,045,243 \$1,655,657
N. Y. Mun. Corp. 1st M. (\$100,000,-							
000) gold 1966 -----	556,000	5 g.	J & J				
Central Leather Co.—							
Common (\$40,000,000) -----	39,701,030	a4	Dec-'15	1912	66,881,100	7,735,892	Div. on pref. 7% ann. Oct. '05 to Jan. '16; on com.
Preferred 7% cum. (\$40,000,000) ---	33,299,050	7	Q-Jan	1913	-----	6,269,080	2% Feb. 1914; 1915, 7%. For 9 mos. ending
1st lien g. bonds (\$45,000,000) --- 1925	35,012,150	5 g.	A & O	1914	-----	6,715,131	Sept. 30 1915, net, \$7,945,953; balance over
aLast paid. zA applicable to divi			dends.	Obligat	ory interest	1,750,606	pref. div., \$2,198,469.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Per- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
	\$				\$	\$	
Clafin (H. B.) Co.—See Mercantile	Stores C	orpora	tion.				
Colorado Fuel & Iron—							
Common stock (\$44,200,000)	34,235,500	a1½	Apr.'02	1911-12	24,418,875	4,163,273	Guar. \$645,000 5% Col. C. & I. Dev. Co. 5s, \$462.-
Preferred stock (8% cumulative)	2,000,000	a4	Jan.'14	1912-13	25,071,517	4,066,585	000 R. M. C. & I. 5s and \$125,000 of the \$856,003
Col. Fuel Co. gen. M., g., red. at 110-1919	160,000	6 g.	M & N	1913-14	18,380,502	1,115,135	Gr. R. Coal & Coke Co. Div. on pref. since 1895:
Col. F. & I. gen. M., g., red. at 105-1943	5,718,000	5 g.	F & A	1914-15	17,074,082	1,681,552	1896, 8%; 1897, 4%; in 1900, 4%; 1901 to Feb.
Gr. Riv. C. & Coke 1st M., gold-1919	856,000	6 g.	A & O	Obligat	ory interest	346,860	1903, 8% per ann.; July 1912, 2½%; 1913, 4¼%
Colorado Industrial Co.—							1914 January, 4%. On com., 1¼% quar.
Bonds (conv. into C. F. & I. com. stk.)							paid July 1901 to April 1902.
subject to call at 105 "A" & "B" 1934	34,074,000	5 g.	F & A	Obligat	ory interest	1,703,700	
Consolidated Gas (New York)—							
Stock (\$125,000,000)	99,816,500	a1½	Dec.'15	1912	-----	8,005,624	Div. June '93 to '98, 8%; '99, 5½%; '00, 6%; '01 to
Debentures (conv.) \$25,000,000-1920	25,000,000	6	Q—F	1913	-----	28,467,805	Sept. '04 8% per ann.; Dec. '04, 2½%; '05
				1914	-----	28,386,968	8¼%; '06, 5%; '07, 4%; '08, 4; '09, 4; '10, 4½%.
				Obligat	ory interest	1,500,000	1911, '12, '13 and '14, 6%; 1915, 6¼%.
Corn Products Refining Co.—							
Common stock (\$50,000,000)	49,777,300	-----		1911-12	-----	2,821,821	Paid 2% on pref. in 1906; 7% in 1907; 1908 to
Pref. stock, 7% cum. (\$30,000,000) ..	29,826,900	a1½	Jan.'16	1912 }	-----	2,382,170	1911, 5%; 1912, 5 11-12%; 1913 to 1915, 5%;
1st M. s. f., g., (\$10,000,000)	5,386,000	5 g.	M & N	10 mo. }	-----	3,082,354	1916, Jan., 1¼%.
Debentures (\$2,843,000) gold, s. f. 1931	1,119,000	5 g.	M & N	1913	-----	3,599,627	Bonds are not assumed by Corn Prod. Co., nor is it re-
National Starch deb., gold, guar. 1930	5,168,000	5 g.	J & J	1914	-----	3,599,627	sponsible for the int. In 1910-11, surp. over div.,
Unassumed Bonds.				Obliga	tory intere	at 883,650	\$602,611; 1911-12, \$550,652; 1912 (10 mos.),
U. S. Sugar Refin. 1st M., gold-1921	509,000	6 g.	J & D	Interest	on unas-		\$464,835; 1913, \$784,855; 1914, \$811,942.
N. Y. Glucose Co. 1st M., g., s. f. 1926	1,181,440	4 g.	M & S	sumed	bonds----	77,798	
Crucible Steel Co. of America—							
Common stock (\$25,000,000)	25,000,000	-----		1912-13	-----	5,206,372	Pref. div. Dec. '00 to Sept. '03, 7; '05, 1%; '06, 6;
Pref. stock, 7% cum. (\$25,000,000) ..	25,000,000	a1½	Dec.'15	1913-14	-----	1,015,039	'07, 5¼; '09, 5¼; '10, 7¼ & 10 scrip; '11, 7;
				1914-15	-----	3,073,750	'12, 7%; '13, 7%; '14, 3½%; 1915, Dec., 1¼%;
							overdue, 24¼%.
Diamond Match—							
Stock (\$18,000,000)	16,973,100	a1½	Dec.'15	1912	-----	2,120,103	Paid dividends of 2¼% quar. 1893 to Dec. 1908
Debentures were called for payment Dec.	c. 15 1915			1913	-----	1,775,816	and 10% extra in March 1893 and 11 1-9% extra
				1914	-----	1,872,166	in April 1895. In 1909 div. 8%; 1910 and 1911,
						a	Last paid, 6%; 1912 to 1915, 7%.

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Distillers' Securities Corporation—							
Stock (\$32,500,000)-----	\$ 30,846,300	a ½	Oct '12	1911-12	-----	\$ 257,182	Divs. Jan. 1903 to July 1906, 1% quar.; Oct., 1 ¼%; 1907, 5 ¼%; 1908 to Oct. 1912, 2% per annum.
Coll. tr. M., g., conv., call. at 105 1927	14,093,000	5 g.	A & O	1912-13	-----	2359,567	
Am. Spir. Mfg. 1st M. extended 1920	1,400,000	6 g.	M & S	1913-14	3,032,209	2701,864	
				1914-15	3,143,843	2,143,872	
				<i>Obligat ory interest</i>		788,650	
General Chemical Co.—							
Common stock (\$20,000,000)-----	11,400,902	6	Q-Mch	1911	-----	2,156,583	Divs. 6% Mch. '99 to Jan. '16 on pref.; on com. 1900 to '02, 4%; '03, 5%; '06 to '09, 4%; '10, 5% and 10% stock; since, 6% and 5% extra Feb. 1914 and 1915; also 5% stock Feb. 1912 and 1913; 15% in stock declared payable in Feb. 1916.
Pref. stock, 6% cum. (\$20,000,000) ..	15,208,333	6	Q-J	1912	-----	2,156,636	
				1913	-----	2,344,741	
				1914	-----	2,857,898	
General Electric Co.—							
Common stock (\$105,000,000)-----	101,503,800	8	Quar-J	1912	91,715,667	10,641,475	Dividend on common, July 15 1889 to July 1900, 1 ¼% quar.; Oct. 1900 to Jan. 1916, 2% quar. and 1% extra Jan. 1901. In July 1902 paid also 66 2-3% div. in stock, and in Jan. 1913, 30% in stk.
Debs. for Sprague stock, g., red. 1942	2,047,000	3 ¼ g.	F & A	1913	106,477,439	14,065,790	
Deb. bonds gold (conv. into stk.) 1917	11,000	6	J & D	1914	90,467,692	11,855,383	
Deb. g., red. 107 ½ (not conv.) 1952	10,000,000	5 g.	M & S	<i>Obligat ory interest</i>		578,200	
General Motors Co.—							
Common stock (\$40,000,000)-----	16,962,500	See t	ext.	1913-14	-----	7,819,968	Div. on pref. from 1909 to Nov. 1915, 7% per ann. On com., 150% stock in 1909. In Oct. 1915 paid cash div. of 50%.
Preferred stock (\$20,000,000) 7% cum	15,528,900	7	M & N	1914-15	-----	14,794,191	
Helme (G. W.) Co.—							
Common stock-----	4,000,000	a 6 ½	Jan '16	1912	-----	1,075,133	On com., div. in 1912, 5%; in 1913, 10%; 1914 & 1915, 12%; 1916, Jan., 2 ½ and 4% extra. On pref. pays 7% yearly.
Preferred stock (7% non-cum.)-----	4,000,000	7	Q-Jan.	1913	-----	1,069,358	
				1914	-----	1,025,922	
Interborough Consolidated Corporation							
Common stock (no par value)-----	932,627 shs	-----	-----	<i>Old Inter. - Metro p. Co.—</i>			A holding company formed in June 1915 by merger of Inter-Metropolitan Co. and Finance & Holding Corporation. Owns \$33,912,800 stock of the Int. Rapid Transit Co. and \$15,276,500 New York Railways Co. stock.
Preferred stock (6% non-cum)-----	45,740,500	a 1 ½	Jan '16	1913-14	5,462,902	4,912,890	
Inter-Met. coll. tr. bonds, 1956-----	67,325,000	4 ½ g.	A & O	1914-15	6,646,556	6,161,656	
Notes-----1925	2,500,000	6 g.	J & J	<i>Obligat ory interest</i>		5,179,625	
Interborough Rap. Trans. (N. Y. City)							
Stock in voting trust-----	35,000,000	a 5	Jan '16	<i>Entire System Earnings</i>			Controlled by Int. Consol. Corp. The \$300,000 bonds are those to be issued for new subways, &c. Div. 2% in '04; '05, 8 ¼%; '06, 8 ¼%; '07 to '10, 9%; '11, 10 ¼%; '12, 15%; '13, 12%; '14, 15%; '15, 22 ½%; '16, Jan., 5%.
1st & ref. M. (\$300,000,000), red. 1966	128,658,000	5 g.	J & J	1912-13	32,985,361	26,537,068	
				1913-14	34,128,248	28,024,580	
				1914-15	34,057,374	28,068,484	
				<i>Obligat ory interest</i>		6,432,000	

a Last paid.

x Available for dividends.

STOCKS, BONDS AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Interboro. Rap. Transit (Concl.)— Manhattan Elevated—	\$				\$	\$	
Consol. stock (guar. 7%) -----	60,000,000	7	Q-Jan	Manhattan Railway Earnings			Manhattan Elev. is leased to Interboro. at 7%.
N. Y. El. deb. ----- 1916	1,000,000	5	M & S	1912-13 15,737,359	±5,728,390		July 1 1915 to Oct. 31, gross of entire system, \$10.-
Cons. M., gold (\$40,000,000) ----- 1990	39,777,000	4 g.	A & O	1913-14 16,014,550	±5,905,899		545,106, agst. \$10,436,429; net, \$5,467,435, agst.
Second M (\$5,409,000) -----	(?)			1914-15 15,729,075	±5,616,566		\$5,621,403; surp. over charges, \$1,982,320, agst.
				Obligatory interest	1,641,080		\$2,162,538.
International Harvester Co. of N. J.—							
Common stock -----	40,000,000	a1 ½	Jan '16	1912 126518238	±16395597		Paid 7% on pref. June 1907 to Dec. 1915; on com.
Pref. stock (7% cumulative) -----	30,000,000	7	Q-Mch	1913 -----	±7,915,526		3% paid 1910; also 33 1-3% in com. stock; 1911,
Notes ----- 1918	20,000,000	5	F & A	1914 -----	±7,463,231		4 ¾%; '12 to '15, 5%. 1916, Jan., 1 ½%.
				Obligatory interest	1,000,000		
International Harvester Corporation—							
Common stock -----	40,000,000	a1 ½	J'ly '14	1913 -----	±7,155,053		In Jan. 1913 Int. Harv. Corp. formed to comply
Preferred (7% cumulative) -----	30,000,000	7	Q-M	1914 -----	4,262,595		with U. S. laws. Divs. on com. in 1913, 3 ¾%;
Gold notes ----- 1918	5,000,000	5 g.		Obligatory interest	280,000		1914, 3 ¾%; on pref., 1 ¾% quar. to Dec. 1915.
International Mercantile Marine—							
Common stock -----	49,872,400			1910 38,646,603	8,745,523		Int. on coll. trust 4 ½s defaulted Oct. 1914 and on
Pref. stock, 6% cum. (\$60,000,000) -----	51,726,300			1911 39,244,343	7,129,190		Int. Nav. 1st 5s in Feb. 1915. Receiver appointed
Int. Nav. 1st M., g. (sub. to call) ----- 1929	17,632,000	5 g.	F & A	1912 43,725,508	7,187,794		April 1915. A plan of reorganization was
Int. Merc. Marine coll. tr. deb. ----- 1922	52,594,000	4 ½ g.	A & O	1913 49,041,338	9,295,537		brought forward but has met with vigorous opposition
				Obligatory interest	3,248,530		from the com. and pref. stockholders. The
							pref. stockholders, rather than have the plan car-
							ried out, it is stated, contemplate retiring the
							bonds at par, exchanging the old pref. for new
							pref. and discharging the accum. divs. with new
							stock. A separate committee is at work in the
							interest of the common stockholders.
International Paper—							
Common stock (\$20,000,000) -----	17,442,800	a1	Jly '99	1912 -----	±1,197,678		There are \$3,236,500 underlying bonds. Net here
Pref. stock (6% cum.), \$25,000,000 -----	22,406,700	a½	Jan '16	1913 -----	±993,805		is amount applicable to dividends. Divs. paid:
1st con. M., g., redeemable ----- 1918	8,447,000	6 g.	F & A	1914 -----	±1,137,709		com., 1898, 1%; 1899, 2%. Pref.: July 1898 to
Con. M., gold, \$10,000,000, red. ----- 1935	4,560,000	5 g.	J & J	Obligatory interest	734,820		Oct. '07, 1 ½ qu.; '08, 4; '09 to Jan. '16, 2% ann.
a Last paid.		aA	pplica	ble to d	ividends.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
International Steam Pump—	\$				\$	\$	Receivers appointed Aug. 1914. Under reorg. plan declared operative in Sept. 1915, com. stock was assessed \$12 50 per share and pref. stock \$13 42.
Common stock (\$24,000,000)-----	17,762,500	a 1/4	Apl '05	1909-10	10,559,651	±1,636,940	Pref. stock receives \$13 42 in New "A" pref. and \$35 25 com. stock per share, and com. stock receives \$12 50 "A" pref. and \$17 com. stock.
Pref. stock, \$15,000,000 (6% cum.)-----	11,350,000	a 1/4	Feb '13	'10-'11	11,919,500	±1,489,582	Worthington pref. receives 100% in new "A" pref. Each \$1,000 Int. 5% bond (with \$83 33 int. to Nov. 1 1915) gets \$1,083 33 "B" pref. and \$379 17 com. stock. Holly 1st M. 5s are to be surrendered for new bonds, receiving 90% of principal amount. Foreclosure sale has been ordered.
Receiver's cts., \$1,250,000-----1915	300,000	6	18 mo.	1911-12	10,543,220	±925,988	Practically entire issue of Blake & Knowles 8% pref. stock has been acquired at \$114 29 per \$100 share.
1st lien M., g., & f. red at 103-----1929	9,347,900	5 g.	M & S	1912-13	11,018,238	±779,223	
H. R. Worthington (7% cum.), pref-----	2,000,000	7 p. a.	J & J	1913-14	9,663,310	±565,553	
Holly Mfg. Co. 1st M.-----1921	See text	5 g.	J & J	Obligat	ory interest	(See Remarks)	
Securs. to be Issued by New Co. aft. Reorg.-----	12,923,037						
Common stock \$15,000,000-----	5,639,063						
Pref. "A," 7% cum., \$10,000,000-----	10,126,892						
Pref. "B," 6%, \$11,000,000-----	442,890	5					
Holly Mfg. Co. 1st M. (new)-----1922	200,000	5					
Jeanesville Iron Co. 1st M. not as- sumed; disposition doubtful-----							
Kings County Elec. Light & Power—							
Stock (\$16,500,000)-----	13,428,500	8	Q—M	1911	4,783,278	±1,024,357	Debs. of 1925 are conv. into stk. after Mar. 1 1916
1st mort., gold, \$2,500,000-----1937	2,500,000	5 g.	A & O	1912	5,230,171	±905,692	The Kings Co. is leased to the Ed. El. Ill. Co. and owns all the stock of the latter.
Pur. mon. M., g., sec. by Ed. stk. 1997	5,178,000	6 g.	A & O	1913	5,727,280	±1,131,127	In 1900 paid 4 1/4%; in 1901 & 1902, 6%; in 1903, 7 1/4%; in 1904 and since, 2% quar.
Ed. El. Ill., con. M., \$10,000,000, g., '39	4,275,000	4 g.	J & J	1914	6,316,889	±1,210,764	
Debentures (\$5,000,000), conv. 1922	580,900	6	M & S	Obligat	ory interest	791,414	
New conv. debs. (\$5,000,000)-----1925	2,500,000	6	M & S				
Laclede Gas Light—							
Common stock (\$17,500,000)-----	10,700,000	a 1/4	Dec '15	1911	4,342,036	1,965,518	Div. on pref. in '90, 2 1/4; '92, & '93, 5; '94, 4; '95 to '97, 7; '98, 8; '99 to Dec. '15, 5% per ann. On com. '98 & '99, 3; 1900 to '03, 4; '04 to '08, 5; '09, 6; '10, 6 1/4; 1911 to 1915, 7%. In 1911 10% stock paid on com. and pref.
Preferred stock (5% cumulative)-----	2,500,000	5 g.	J & D	1912	4,444,498	2,039,179	
1st mortgage, gold-----May 1919	10,000,000	5 g.	Q—F	1913	4,533,491	2,054,005	
Ref. and exten. M., gold-----1934	10,000,000	5 g.	A & O	1914	4,629,689	2,105,577	
Debs., gold., red-----1919	3,250,000	5 g.	F & A	Obligat	ory interest	1,168,500	
Lake Superior Corporation—							
Common stock-----	40,000,000			1912-13		805,662	Also guar. \$10,080,000 Alg. C. & H. Bay 1st 5s (defaulted Dec. '14); \$2,500,000 Alg. E. Ry. (M. & N. S.); £1,027,300 Algoma C. Term. 1st M. 5s (int. defaulted Feb. 1915). Int. on Alg. St. 1st & ref. 5s from Oct. 1914 to April 1916 payable in 6% scrip, exchangeable for said bonds after Sept. 1 '16. Paid 5% on incomes in 1906; 2 1/2% 1910; 2 1/4% 1911; 5% in 1912 and 1913; none since.
1st M., gold (\$7,000,000)-----1944	5,589,000	5 g.	J & D	1913-14		448,055	
Income mort., gold-----Oct. 1924	3,000,000	To 5	Oct. 1	1914-15		369,033	
Guaranteed Bonds—Int. not incl. here-----				Obligat	ory interest	879,460	
Algoma St. 1st & ref. M.-----1962	14,000,000	5 g.	A & O	Inco	me interest	150,000	
3-year notes (£500,000)-----1917	2,432,500	6	M & S				
Cannelton C. & C., 1st M. int. qu. 1950	504,000	5	J & J				
a Last paid.	± Amount available for divs.			± Profit	after reserve for depreciation.		

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Lehigh Coal & Navigation Co.—							
Stock	\$ 26,557,950	a2	Nov'15	1911	\$ 13,733,777	\$ 3,570,732	Contr'd by C. R.R. of N. J. Guar. with C. of N. J.
Gen. M. (closed), gold May 1924	3,906,000	4½ g.	Q — F	1912	13,808,650	3,211,520	\$1,062,000 L. & H. Riv. gen. 5s. Div. in '91,
Fund. & Imp. M. (\$7,500,000), g. 1948	3,997,000	4 g.	J & J	1913	15,294,687	3,325,545	5%; '92, 5½%; '93, 6%; '94, 4½%; '95 to '99,
Coll. trust loan (call at 102½), 1921-'30	4,735,000	4½	Var	1914	16,168,055	3,659,145	4%; 1900, 5½%; '01, 6%; '02, 5%; '03, 6%; '04,
Cons. M. (\$40,000,000 g., s.f. red) at 102½ & call at 102½ to 1921) 1954	14,000,000	4½ g.	J & J	Obligat	ory interest 1,178,725		7%; '05 to '08, 8% per ann.; '09, 9%; '10 to Nov. '15, 8% per ann.; also 15% scrip in March 1910.
Liggett & Myers Tob. Co.—							
Common stock	21,496,400	a3	Dec'15	1912	-----	9,027,692	On pref. stock, 1¾% quar. from Apr. 1912 to Jan.
Preferred stock, 7% cumulative	15,383,800	7	Q-Jan.	1913	-----	8,308,666	1916. On com., 3% Dec. 1912; in 1913, 1914 &
Bonds, gold, not mortgage 1944	15,144,400	7 g.	A & O	1914	-----	7,231,161	1915, 16%.
Bonds, gold, not mortgage 1951	15,059,600	5 g.	F & A	Obligat	ory interest 1,813,088		
Lorillard (P.) Co.—							
Common stock	15,155,600	a2½	Jan'16	1912	-----	5,305,574	On com. stock, div. in 1912, 5%; in '13, 12½%;
Preferred stock, 7% non-cum	11,307,600	7	Q-Jan.	1913	-----	5,377,864	'14, 15%; '15, 13%; 1916, Jan., 2½%. On pref.
Bonds 1944	10,687,050	7 g.	A - O	1914	-----	4,519,061	1¾% quar. from Apr. '12 to Jan. 1916.
Bonds 1951	10,617,450	5 g.	F - A	Obligat	ory interest 1,276,488		
Mackay Companies—							
Common stock	41,380,400	a1½	Jan'16	1911-12	-----	4,096,399	Owns Comm. Cable Co. and Postal-Tel. Co.; also
Preferred stock (also assets), 4% cum. (red. at 106)	50,000,000	4	Q — J	1912-13	-----	4,104,685	shares in many other cos. Paid div. on pref. 1%
				1913-14	-----	4,171,326	quar. Apr. 04 to Jan. '16; on com. paid 1% quar.
				1914-15	-----	4,185,430	to 1909; from Jan. 1910 to Jan. 1916, 5% per ann.
Mercantile Stores Corporation—							
Collat. notes (24 ser.) Dec. 1917	33,000,000	5	-----				Incorp. Dec. 1914 in accordance with plan of reor-
							ganization of H. B. Claflin Co.
							Stock (1,000 shares) held by trustees. The int. on
							notes may be postponed till maturity of notes.
Mergenthaler Linotype—							
Stock (\$15,000,000)	12,800,000	a2½	Dec'15	1912-13	-----	2,767,936	1894 to 1897 (incl.) div. 46% in all; 1898 to 1900,
				1913-14	-----	2,547,849	20% per ann.; 1901, 13½%; 1902 to 1913, incl.,
				1914-15	-----	1,467,015	15% per ann.; 1914, 14½%; 1915, 10%.
National Biscuit—							
Common stock (\$30,000,000)	29,236,000	a1¾	Jan'16	1911-12	-----	4,673,469	Div. on pref., '98, 5¼%; '99, to Nov. '15, 1¼ qu.
Pref. stock (7% cum.) (\$25,000,000)	24,804,500	7 p. a.	Q — F	1912-13	-----	4,539,379	On com., Oct. '99, 1%; 1900 to '05, 4%; '06 5%;
				1913-14	-----	5,168,018	'07, 5¼%; '08, 6%; '09 5¼%; '10, 6%; '11,
				1914-15	-----	4,520,402	8¼%; 1912 to Jan. 1916, 7% per ann.
		a Last	paid.				

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
National Lead Company—	\$				\$	\$	
Stock, common (\$25,000,000 auth'd).	20,655,400	a ¼	Dec'15	1912	-----	2,492,233	On pref. div. 1½% quar. to Dec. '16; on com., 2% in '93; in '94, 3; '95, 1; '98, 1; '99, 1; 1900, 1; in '06, 2; '07, 4½; 1908, 5; in '09, 5; '10, 5½; '11 to '15 3% per annum.
Pref. stk., 7% cum. (\$25,000,000 auth.)	24,367,600	7 p. a.	Q—M	1913	-----	2,458,306	
				1914	-----	2,476,293	
New England Telephone & Telegraph—							
Stock (\$75,000,000)-----	47,346,300	7 p. a.	Q—M	1911	14,705,448	3,141,322	Div., 1886 to 1893, 3½% per annum; 1894 4%; 1895, 4½%; 1896, 5%; 1897, 5½%; 1898 to Mch. 1911, 1½% quar.; since, 1½% quar. Surp. over div. in 1910, \$910,797; in 1911, \$357,642; in 1912, \$312,256; in '13, \$152,150; in '14, \$125,067.
Bonds 7th and 8th ser. Apr. 1916-19	917,000	5	A & O	1912	16,324,305	3,468,696	
Bonds-----	11,800	4	J & J	1913	17,672,945	3,785,162	
Bonds (\$10,000,000)-----	1932	5 g.	A & O	1914	17,583,879	3,795,207	
				Obligatory interest	585,880		
New York Air Brake Co.—							
Stock (\$13,000,000)-----	10,000,000	a 1½	Dec'15	1913	3,244,312	834,512	Div. in 1896, 6%; 1897 and 1898, none; 1899, 2%; 1900 to Oct. 1907, 8% per annum; in 1910, 3%; '11, 4½%; 1½% Dec. '12; '13, '14 & '15, 6%.
1st M. bds. (\$3,000,000), g-----	3,000,000	6 g.	M & N	1914	2,934,456	821,046	
				Obligatory interest	180,000		
New York Dock Co.—							
Common stock-----	7,000,000	-----	-----	1912-13	1,650,712	571,622	Bonds redeemable at 105. Dividends on preferred stock, 1% in 1902; 2% in 1903; 2% in '04; 2½% in '05; '06, 3½%; '07 4%; '08, 4½%; '09, 4%; 1910, 4%; 1911, 2½%.
Preferred stock (5 p. c. non-cum.)-----	10,000,000	a 1%	Oct'11	1913-14	1,723,330	574,136	
1st mort., gold (\$13,000,000)-----	1951	4 g.	F & A	1914-15	2,085,234	726,806	
				Obligatory interest	502,000		
New York Railways Co.—							
Stock (Interboro owns \$15,256,500)-----	17,495,060	-----	-----	1909-10	13,549,874	-----	Bonds of 1942 red. on 90 days' notice at 105 & int.; adjust. incomes at par & int. In 1914-15, gross, \$13,399,767; net, after taxes, \$3,805,476; oth. inc., \$527,242; deduct int. on underlying bonds, rents, &c., \$2,741,015; int. on 1st r. e. and ref. bds., \$691,538; int. on adj. bds., \$961,381; surp., \$61,216. July 1 1915 to Oct. 30, gross, \$4,661,057, agst. \$4,618,569; net, \$1,466,819, agst. \$1,391,955; surplus over charges, \$499,371, agst. \$424,736.
1st real est. & ref. M. (red'l), gold, 1942	18,768,000	4	J & J	1910-11	13,802,112	-----	
Adj. M. (incomes), red'l, \$33,000,000 '42	30,626,977	5	A & O	1912	14,283,017	-----	
Underlying Bonds—				1912-13	14,475,189	4,529,332	
Lex. Ave. & P. F. 1st M., gold-----	1993	5 g.	M & S	1913-14	14,321,315	4,453,589	
Col. & 9th Ave. 1st M., gold-----	1993	5 g.	M & S	1914-15	13,927,009	4,332,718	
Broadway Sur. R.R. 1st M-----	1924	5	J & J	Obligatory interest	1,287,559		
South Ferry 1st guaranteed-----	1919	5	A & O	Inco	me interest	1,631,346	
Mtge. on 4th & Mad. Av. properties--	950,000	4½	-----				
North American Co.—							
Stock (\$30,000,000)-----	29,793,300	a 1½	Jan'16	1913	2,369,742	2,087,562	4% div. in 1903; 1904 and to Sept. 1907, 5%; in 1909, 3¼%; 1910 to 1915, 5%; 1916, Jan., 1½%.
				1914	2,156,323	2,190,872	

xAppl cable to divs

aLast paid.

STOCKS, BONDS, AND INCOME.

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Description	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Pacific Coast Co.—	\$				\$	\$	
Stock, common (\$7,000,000)	7,000,000	a1	M'y'15	1911-12	7,525,492	1,011,860	Div. on com. since 1905: '06 & '07, 6%; '08, 4¼%; '09, 4¼%; '10, 9%; '11 to '13, 6%; '14, 5%; '15, 2%.
1st preferred stock (5 p. c. non-cum.)	1,525,000	a1 ½	N'y'15	1912-13	7,989,079	1,053,019	On 1st pref., '08, 5%; '09, 4 1-16%; '10 to '15, 5%.
2d preferred (4 p. c. non-cum.) stock	4,000,000	a1	N'y'15	1913-14	7,072,898	730,737	On 2d pref. since 1905, '06 & '07, 6%; '08, 4¼%; '09, 4¼%; '10, 9%; '11 to '13, 6%; '14, 5%; '15, 4%.
1st mort. (\$5,000,000) gold	5,000,000	5 g.	J & D	1914-15	6,293,162	607,752	
Notes serially ----- Apr 1916-1919	750,000	5	A & O	Obligatory interest		\$87,500	
People's Gas Light & Coke—							
Stock (to be \$50,000,000)	38,500,000	a2	N'y'15	1910	15,530,349	6,205,843	Dividends in 1894, 6%; in 1895, 2¼%; in 1896, 1¼%; in 1897 and to Nov. 1905, 6%; in '06, 5%; in '07 & '08, 6%; in '09, 6¼%; '10, '11 & '12, 7%.
New gen. & ref. M. gold	1,412,000	5		1911	15,896,286	6,357,548	1913, 7¼%; 1914 and 1915, 8%.
P. G. L. & C. 1st con. M., gold	4,900,000	6 g.	A & O	1912	16,370,936	6,103,317	In 1911 surp. over divs. (7%), \$672,581; in 1912, \$189,750; in 1913, \$349,564; in 1914, \$327,694.
Consumers' Gas 1st mort. gold	4,246,000	5 g.	J & D	1913	16,825,534	6,417,578	
Chicago G. L. & Coke 1st M., g.	10,000,000	5 g.	J & J	1914	16,800,538	6,789,504	
Mut. F'l Gas 1st M. (\$5,000,000) g. gu'47	5,000,000	5 g.	M & N	Obligatory interest		\$,384,600	
P. G. L. & C. ref. M. (\$40,000,000), '47	20,854,000	5 g.	M & S				
Calumet Gas Co. 1st M., ass'd.	250,000	6 g.	Q.—J				
Philadelphia Company—							
Stock, common (\$42,400,000)	40,443,000	See text		1910-11	9,044,615	\$3,630,610	Stockholders were to have voted Dec. 28 1915 on increasing auth. com. stk. by \$2,500,000 and on the sale of the new stock to Ladenburg, Thalmann & Co. and Hayden, Stone & Co.
Pref. stock, 6% cum. (\$25,000,000) ..	6,171,600	a3	N'y'15	1911-12	9,387,354	\$4,530,866	Div. on com. in 1902 and '03, 1¼%; '94 and '95, 5%; '98, 4%; '99, 4¼%; '00 5%; '01, 5¼%; '02 to 1909, 6%; 1910, 7%; 1911, 7%; 1912, 6¼%; in 1913, 7%; in 1914, 5¼% cash, 1¼% scrip; 1915, 1¼% scrip (Feb.) and 4¼% cash, 1916, Feb., 1¼%.
Pref. stock, 5% non-cum. (\$6,000,000)	2,033,400	a2 ½	Sep'15	1912-13	9,406,934	\$3,418,142	1914-15. 1913-14.
1st & col. tr. M. (\$6,500,000)	6,498,000	5 g.	M & S	1913-14	9,812,176	\$3,516,647	Gross earnings
Con. M. & c. tr. M. (\$22,000,000) g. 51	15,148,000	5 g.	M & N	1914-15	9,601,279	\$3,183,278	Net income
Convertible debts. (\$5,000,000)	1,957,000	5	F & A	Int. charge on Phil.			Int. on bonds, impts. & misc.
One-year notes	2,000,000	5		Co. obligations ..		1,859,900	Consol. Gas guaranty
Conv. debts.	9,795,000	5	M & N				Divs. on common
Collateral g. notes, Feb. '16 to Aug. '18	500,000	6 g.	F & A				Divs. on pref. stocks
Bonds of controlled cos.—Interest not incl. here.							Surplus
Consol. Gas 1st M., gold, Feb. 1 1948	5,000,000	5 g.	F & A				
So. H. L. & P. Co. 1st M. (\$300,000) g. '49	55,000	5 g.	J & D				
Mon. L. & P. Co. 1st M. June 1 1945	1,700,000	5	J & D				
Un. Gas Co., McKee's, 1st M. g., s. f., 1929	240,000	5 g.	A & O				
Pitts. & W. V. Gas coll. tr. Oct. '14 to '23	1,350,000	5 g.	A & O				
		a Last		paid.	z Applicable to divs.		

STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Pressed Steel Car. Co.—							
Common stock (\$12,500,000).....	12,500,000	¾%	Dec'14	1912	19,019,403	1,285,810	May 1900 to Nov. 1915, 1¼% quar. on pref.; on com., 6% in 1900; 4% in '01; '02, 4; '03, 5; '04, 3; then 3% in 1914. None in 1915.
Pf. stk. (7% non-cum.)(\$12,500,000).....	12,500,000	7 p. a.	Q—F	1913	30,967,360	2,374,816	
				1914	13,375,000	892,351	
Procter & Gamble Co. of N. J.—							
Common stock (\$24,000,000).....	13,498,160	¾%	N'v'15	1912-13	55,913,797	3,813,111	On com. in '91, 8%; '92 to '97, 12%; '98 to '00, 20%; '01 to '12, 12% per annum; 1913, 1914 and 1915, 16% and 4% in com. stock. In 1904, 14 2-7% extra; Dec. 1905, 2½% extra.
Preferred stock (8% cum.).....	2,250,000	8 p. a.	Q—J	1913-14	65,822,080	4,247,706	
				1914-15	70,790,907	4,835,993	
Public Service Corporation of N. J.—							
Stock, \$25,000,000.....	25,000,000	7	Q—M	1911	32,016,021	4,335,024	In '07 3% div.; '08, 4%; '09, 4½%; '10 to Sept. '15, 1½% quar.; Dec. '15, 1¼%. Surp. in 1911 (over 6% div.), \$294,782; 1912 (over 6% div.), \$553,-224; '13 (6% div.), \$185,941; '14 (div. 6%), 125,-337.
General mtge. (\$50,000,000) gold 1959.....	37,500,000	5 g.	A & O	1912	34,593,809	4,803,221	
Perpet. int.-bear. certs. (int. 6% in '13).....	20,047,770	6	M & N	1913	37,279,319	4,744,046	
Coll. notes..... March 1916	7,500,000	5 g.	M & S	1914	38,760,260	5,466,834	
				<i>Obligatory interest</i>		3,462,868	
Pullman Company—							
Stock.....	120000000	8 p. a.	Q—F	1913-14	44,725,515	10,844,917	Divs., 8%; extra div., 20% cash and 50% stock in 1898 and 36% stock in 1906; also in 1910, 20%.
				1914-15	41,512,884	10,546,849	
Railway Steel Spring Co.—							
Common stock (\$13,500,000).....	13,500,000	¾%	May'13	1911	6,160,496	1,217,015	Div. on pref., June 1902 to Dec. 1915, 1¼% quar. On common 2% in 1904; 4% in 1905; 4% in 1906; 4% in 1907; in 1908, 3%; May 1913, 2%. In 1911, surp. over divs., \$39,787; 1912, \$778,978; 1913, \$176,660; 1914, loss, \$570,546.
Pref. stock, 7% cum. (\$13,500,000).....	13,500,000	7	Q—M	1912	9,041,079	2,081,153	
Bds. for Lat. St. Co., g., red. at 105, '21.....	3,263,000	5 g.	J & J	1913	7,688,185	1,472,093	
1st M. on Inter-Ocean plant..... 1931	3,365,000	5 g.	A & O	1914	4,356,465	713,285	
				<i>Obligatory interest</i>		331,400	
Republic Iron & Steel—							
Common stock (\$30,000,000).....	27,191,000	—	—	1910-11	24,071,771	3,008,934	Div. on pref., Oct. 1899 to Oct. 1903 1¼% quar. Oct. 1905, 1¼%; in 1906, 14¼%; in 1907, 14¼%; 1908, 1¼%; 1909, 4¼%; 1910, 8%; 1911, 8%; 1912, 2½%; 1913, 8%; 1914, 6¼%; 1915, 2%; 1916, Jan., 1¼% and 1% acct. accumulations, leaving 11% still due. "Depreciation" has been deducted here before making "net."
Pref. stock, 7% cum. (\$25,000,000).....	25,000,000	¾%	Jan'16	1911-12	28,983,056	2,002,246	
Sink. fd. gold M. (\$25,000,000)..... 1940	17,833,000	5	A & O	1912-13	—	4,639,275	
Bonds guaranteed (interest not included)				1913	—	3,963,390	
Potter Ore 1st M..... 1931	277,000	5 g.	J & D	1914	—	1,869,074	
				<i>Obligatory interest</i>		891,650	
		a Last	paid				

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Royal Baking Powder— Common stock.....	\$ 10,000,000	a4	Dec'15	Earnings	\$ not reported.	\$	Pays 6% on pref. On com., '00 to '06, 8% per ann. and 2 ex. '06; '07 to '09, 10%; 1910 to 1913, 12%; 1914, 10%; 1915, 10%.
Preferred (6% cumulative).....	10,000,000	6 p. a.	Q—M				
Sloss-Sheffield Steel & Iron Co.— Common stock (\$10,000,000).....	10,000,000	a1½	Sep '10	1910-11	4,521,360	614,649	Div. on com. in 1905, 5% and 33 1-3% in com. stk.; 1906, 5%; 1907, 5 8-33%; 1908, 4¼%; 1909, 5¼%; 1910, 3¼%; Jan. and Oct. 1915 div. on pref. paid in scrip; none in Apr. and July; 1916, Jan., 1¼% and 1¼% ext. acct. accum. Deficit in 1910-11 under div., \$64,351; 1911-12, surplus, \$84,255; 1912-13, \$209,466 sur.; 1913-14, \$21,139.
Pref. (also assets), 7% non-cum. (\$10,000,000).....	6,700,000	a3½	Jan '16	1911-12	5,299,719	763,255	
Sloss I. & St. Co., 1st M., gold.....	2,000,000	6 g.	F & A	1912-13	5,326,554	1,020,831	
Gen. M., gold, sub. to call.....	2,000,000	4½g.	A & O	1913-14	4,708,655	761,327	
Standard Milling Co.— Common stock.....	4,600,000	a3	J'y'15	1912-13	-----	z978,700	Paid 1% on pref. in '03, 2% in '04; '05 to '07, 3%; '08, 2%; '09, 3¼%; '10, 3¼%; '11, 4%; '12, 5¼%; '13 to '15, 5%. On com., 2% in '12 & '13; 3% in 1914 & 1915.
Pref. stock (5% non-cum.).....	6,488,000	a2½	Oct '15	1913-14	-----	z1,053,637	
First M., g. (\$6,160,000).....	2,781,000	5 g.	M & N	1914-15	-----	z1,168,069	
Standard Oil Co. of New Jersey— Common stock (\$100,000,000).....	98,338,300	a5	Dec'15	1904	-----	61,570,111	Divs., '98, 30%; '99, 33%; '00, 48%; '01, 48%; '02, 45%; '03, 44%; '04, 36%; '05, 40%; '06, 40%; '07, 40%; '08, 40%; '09, 40%; '10, 40%; 1911, 37%; '12 to '15, 20%.
[Dec. 1 1911 the stocks of 33 companies held in treasury were distributed to Standard Oil stockholders]				1905	-----	57,459,356	
				1906	-----	83,122,252	
Third Avenue Railway— Stock.....	16,590,000	1	Jan '16	1910-11	9,459,679	-----	1st M. bonds of 1960 redeem. at 105 and int. on 3 mos. notice and adjust. incomes (interest cum.) at par and interest on 3 months notice.
1st mortgage, gold.....	5,000,000	5 g.	J & J	1912-13	10,188,017	2,944,421	Initial div. of 1% paid Jan. 1 1916.
1st ref. M. gold (\$40,000,000), red'l.....	21,990,500	4	J & J	1913-14	10,933,432	2,994,378	1914-15. 1913-14.
Adjust. M. gold (incomes), red'l.....	22,536,000	5	A & O	1914-15	10,966,987	3,167,723	Operating revenue..... \$10,885,859 \$10,858,216
Bonds of Roads in System— Union Ry. of N. Y. City 1st M., 1942.....	2,000,000	5	F & A	3d Ass Ry obl. int.	1,212,700	-----	Net income..... \$3,259,773 \$3,196,612
Southern Boulevard 1st M. g., 1945.....	250,000	5 g.	J & D	3d Ass Ry inc. int.	1,126,800	-----	Deduct—Int. on debt..... 2,473,680 2,368,072
Westchester 1st M. g., guar., 1943.....	500,000	5 g.	J & J			-----	Interest on notes..... 9,304 134,173
Yonkers 1st M. g., guar., 1946.....	1,000,000	5	A & O			-----	Rents and sinking fund..... 82,746 68,061
D. D. E. B'way & B. gen. M., 1932.....	950,000	5	J & D			-----	
Certs. of Ind., 1914.....	1,100,000	5	F & A			-----	
42d St. M. & St. N. A. 1st M. red., 1940.....	1,200,000	5	M & S			-----	Surplus..... \$694,043 \$626,306
do do 2d M. (inc.), 1915.....	z1,387,000	6	-----			-----	
N. Y. C. Interboro. 1st M., 1928.....	2,077,000	4 g.	M & N			-----	
a Last paid. z All owned by Third Ave. Ry.				zAfter deducting bond int.			

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Union Bag & Paper Co.—	\$				\$	\$	
Common stock.....	16,000,000	-----		1911-12	-----	1,017,835	On pref. from July 1899 to Oct. 1905, 1¼% quar.;
Pref. stock (7% cum.).....	11,000,000	a1	Oct '12	1912-13	-----	554,351	1906, 6¼%; 1907 and to Oct. 1912, 4% per ann.;
Bds. (red. at 105), g. (\$5,000,000), '30	3,517,000	5 g.	J & J	1913-14	-----	546,356	none since. In 1911-12, bal. over divs. (4%),
				1914-15	-----	833,305	\$138,995; 1912-13 (3%), def. \$287,007; 1913-14,
				Obligat	ory interest	175,850	surpl over charges, \$59,534; 1914-15, \$365,912.
United Dry Goods Companies—							
Common stock (\$35,000,000).....	14,427,500	a2	May '14	1912-13	-----	2,083,781	Under proposed reorg. pref. stock gets \$80 50 in
Pref. stock (\$16,000,000) 7% cum.---	10,844,000	a1¾	Jne '14	1913-14	-----	2,060,501	1st pref. and \$40 in 2d pref. of new co.; com-
				1914	-----	1,770,000	mon gets 100% in new com.
				11 mos. }			
United Fruit Co.—							
Stock (\$45,000,000).....	36,594,300	a2	Jan '16	1911-12	-----	5,332,113	The \$12,000,000 notes due 1917 are to be retired
Serial bonds, g. (red. 103) June '16 to '18	480,000	5 g.	J & D	1912-13	-----	6,197,876	out of proceeds of \$12,198,100 stock offered stock-
Debs., call. \$425,000 yly. beg. '14-1923	3,400,000	4½ g.	J & J	1913-14	-----	3,742,247	holders for subscription at 120 on or before Feb.
Debs., s. f., gold, red. 101. beg. '16-1925	4,000,000	4½ g.	J & J	1914-15	-----	7,614,570	15 1916. Div. '99, 2½%; '00, 10% '01, 8%; '02
Gold notes, redeemable at 101... 1917	12,000,000	6 g.	M & N	Obligat	ory interest	1,577,000	to Oct. '06, 7%; '07, 7¼%; '08 to '11 (incl.),
Gold notes, redeemable at 101... 1918	10,000,000	5 g.	M & N				18%; '12 to Jan. '16 (incl.), 8%; Nov. '13 2% ext.
United Shoe Machinery Corporation—							
Common stock (\$35,000,000).....	31,507,000	see re	marks	1910-11	-----	5,780,107	1½% on pref. and 2% on com., quar., Oct. '05 to
Pref. stock (6% cum.), \$15,000,000..	9,772,450	6	Q-Jan	1911-12	-----	5,958,721	Jan., '16, and 2% ext. on com. Apr. '09 and 4%
				1912-13	-----	6,160,168	July, '10' and 10% July 1915. Also 25% in 1907
				1913-14	-----	6,177,115	in com. stock to com. stockholders and 10% in
				1914-15	-----	4,861,092	1909, 1910 and 1915.
U. S. Cast Iron Pipe & Foundry Co.—							
Common stock (\$15,000,000).....	12,000,000	a1	Dec '07	1911-12	-----	666,887	Div. Dec. '99 to 1900, 1¼% quar. on pref.; then
Pref. stock (\$15,000,000), 7% non-cum	12,000,000	a1	Apl '14	1912-13	-----	805,972	to June '04, 1% quar.; Sept. & Dec., 1¼%; '05,
Amer. Pipe & Foun. Co. bonds... 1928	865,000	6	J & J	1913-14	-----	191,632	8%; '06, 7%; '07, 7%; '08, 3¼%; '09, 3¼%; '10,
Dimmick Pipe 1st M., g..... 1917	179,000	6 g.	J & J	1914-15	-----	319,071	6%; '11, 2¼%; '12, 2%; '13, 4%; '14, 2%. On
				Obligat	ory interest	62,640	com. in 1905, 1%; in 1906, 4%; 1907, 4%.
United States Envelope Co.—							
Common stock (\$1,000,000).....	750,000	a3½	Sep '15	1910	-----	676,084	First mort. bonds of 1918 are redeem. at 104; debs.
Pref. stock (\$4,000,000), 7% cum.---	4,000,000	a3½	Sep '15	1911	-----	673,556	are red'l at 101. Div. on pref. in '98, 2%; '99 &
1st M. (\$2,500,000) (call) Dec. '16 to '34	1,700,000	5 g.	J & D	1912	-----	658,298	'00, 7; '01, 5¼; '02 to Mch. '06, 5% per ann.; Sept.
				1913	-----	610,309	'06, 3%; '07 & '08, 6%; '09, 9¼%; '10, 8%; '11 &
				1914	-----	578,621	'12, 9¼%; '13, 11¼%; '14 and '15, 7%. On
				Obligat	ory interes	185,000	com., 1913, 2¼%; 1914, and 1915, 7%.

a Last paid.

STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
United States Rubber—	\$				\$	\$	
Common (\$40,000,000).....	36,000,000	a1½	Apr'15	1911-12	25,376,307	25,376,307	Div. on com. in '95, 2½, in '97-99 and 1900, 2;
1st pref. (8% non-cum.).....	59,875,600	2	Oct'15	1912-13	91,867,585	27,544,218	'11, 1; '12, 4 and 20% in com. stock; '13, 5½%;
2d pref. (6% non-cum.).....	506,800	1½	Oct'15	1913	87,446,834	7,140,125	1914, 6%; 1915, 3%. On 1st pref. since 1899:
Coll. tr. (Ser. A, C & E are red.)...1918	17,000,000	6 g.	J & D	9 mos./			'00, 8; '01, 1; '04, 4½; '05 to '15, 8; on 2d pref.,
Guar. bonds—Int. not included.—				1914	83,678,812	7,868,224	6% '05 to Oct. 1915.
Gen. Rubber deb. guar. (red.)...1918	9,000,000	4½	J & D	Obligat	ory interest	1,080,000	
United States Steel Corporation—							
Common stock (\$550,000,000).....	508,302,500	a½	Dec'14	1911	618,911,430	84,548,147	Div. on preferred stock, 1¼% quar. from Aug.
Pref. stock, 7% cum. (\$400,000,000)...	360,281,100	7	Q—F	1912	851,861,867	83,487,899	1901 to Nov. 1915; on common, 1% quar. Sept.
Coll. tr. M. g. (\$304,000,000) Apr. '61	257,300,000	5	Var.	1913	801,246,940	110,501,073	'01 to Sept. '03, Dec. '03, ½%; '06, 1¼%; '07,
Coll. tr. 2d M. (\$250,000,000) g. 1963	183,536,000	5 g.	M & N	1914	562,275,603	69,726,021	2%; '08, 2%; '09, 2½%; '10, 5½%; '11, '12
Bonds of companies guaranteed:					Intere	22,041,800	'13, 5%; 1914, 4¼%.
Union Steel 1st M. and coll. trust...1952	30,189,000	5	J & D	U. S. S	teel bonds.		
St. Clair Steel 1st M. Jan. 1917-25	900,000	5	J & J				1913. 1914.
St. Clair Furnace 1st M Aug. 1916-1939	2,380,000	5	F & A				Gross sales and earnings \$558,414,934 \$796,894,299
St. Clair Term. R.R. 1st M. 1932	656,000	5	F & A				Mfg. cost and oper. exp. 460,485,849 610,383,512
Clairton Land Co. 1st mort. 1916-'26	1,100,000	4.4	F & A				Balance..... \$97,929,085 \$186,510,787
Monongahela So. R.R. 1st M. 1955	1,200,000	5	A & O				Other income..... 3,860,669 4,352,641
Ill. Stl. Co. debs., gu., red in 1915. 1940	18,500,000	4½ g.	A & O				Total income..... \$101,789,754 \$190,863,428
Ind. Steel 1st M. gu. g. (red. '16) 1952	18,035,000	5 g.	M & N				Gen. exp., taxes, &c. 34,339,010 36,669,071
Nat. Tube Co. 1st M. gu. g. (red. '16) '52	10,000,000	5 g.	M & N				Sub. cos. int. chgs., &c. 10,082,903 9,985,272
Sub'y bonds and equip. trusts not guar.							Balance..... \$57,367,841 \$144,209,086
Carnegie Steel Co. collateral trust. 2000	6,000	5	M & S				Profits earn. by sub. cos. 14,295,774 df. 7,027,741
Schoen Steel Wheel 1st M. 1926	864,000	5 g.	M & S				Net earnings..... \$71,660,615 \$137,181,345
H. C. Frick Coke Co. bonds July 1 yearly	400,000	5	J & J				Deduct Charges, &c.—
Pitts.-Mon. pur. m. M., gu. 1916-44	17,073,000	5 g.	J & J				Deprec. & extin. & extr.
Cont. Coke Co. Pen. M. mtg Apl yearly	148,000	4½	April				repl. fds. (reg. provin.) \$17,044,183 \$23,972,376
Host.-Conn. Coke Co. 1st M. 1942	543,000	5	F & A				Charged off for adjust ts. cr. 124,978 787,698
W. Dewees Wood Co. 1st M. 1916 to '30	1,900,000	5	M & N				Add. prop., constr., &c. 15,000,000
Ridson Iron Works 1st M. 1917	600,000	5	J & J				Int. on U. S. Steel Corp. bds. 22,239,087 22,532,691
Little Verm. Coal 1st M. 1920	58,000	5	J & J				Sink. fd. U. S. Steel Corp 7,018,182 6,721,396
Sharon Coke Co. 1st mortgage.... 1931	231,000	5	J & D				do subsidiary cos. 1,990,373 1,950,198
Union R.R. Co. 1916-1921-1923-1946	5,020,000	5	Var.				Preferred dividend (7%) \$25,219,677 \$25,219,677
Pitts. B. & L. E. bonds. 1919 & 1947	8,415,000	5	Var.				Common dividend (3) 15,249,075 (5) 25,415,125
Bessemer & Lake Erie 1918 to 1934	7,680,000	5	Var.				Total deductions \$88,635,599 \$121,599,161
Elgin Joliet & Eastern 1st mort. 1941	10,000,000	5	M & N	aLast p aid.			Balance..... def \$16,971,984 sur 15,582,184
Chic. L. S. & E. 1st M., gu. red. 1969	9,000,000	4½		z Amou nt applic'1	to div.		

STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks
United States Steel Corporation—(Con.)	\$				\$	\$	
Dul. & I. R. 1st mortgage.....1937	8,151,000	5 & 6	Var.				Income for Nine Months to Sept. 30.
Dul. M. & N. mortgage.....1922 to '41	12,292,000	5 & 6	J & J				1915. 1914.
Steamship bonds.....1920	2,266,000	5	M & N				Net earnings.....\$79,118,508 \$60,727,979
St. Clair Terminal 1st mortgage.....1932	656,000	5	F & A				Deduct: Sink. fund, depr.
P. Sh. & L. E. bds. & equlps. May '16 to '43	6,135,000	5.	Var.				and reserve funds.....\$22,076,560 \$20,551,971
Connells. & Monon. Ry. Co. 1st M. 1930	747,000	4	M & S				Interest.....16,476,758 16,708,138
Tennessee Coal Iron & RR. Co.—							Prem. on bonds redeem. 735,408 663,440
Stock (\$50,000,000 authorized).....	32,529,998	a1	M'y '14				Total deductions.....\$39,288,726 \$37,923,549
Stock, preferred (8% cumulative).....	124,500	a2	Nov '15				Balance.....\$39,829,782 \$22,804,430
Gen. M., g. (\$15,000,000). s. f.1951	7,021,000	5 g.	J & J				Div. on pref. (5¼%).....\$18,914,757 \$18,914,757
Birmingham Div., con. M., g.1917	3,997,000	6 g.	J & J				Div. on common.....(3)15249,075
Tenn. Div. bonds, gold.....Jan. 1917	1,107,000	6 g.	A & O				
Cahaba 1st M., g., red. at 110.....1922	892,000	6 g.	J & D				Surplus or deficit...sur. 20,915,025 df. 11,359,402
Ala. Steel & S. B. 1st M., g., gu. 1930	730,000	6 g.	J & J				
Potter Ore bonds.....1931	283,000	5 g.	J & D				
Virginia-Carolina Chemical—							
Common stock (\$38,000,000).....	27,984,400	a1½	Feb '13	1911-12	50,948,783	3,577,452	From 1896 to March 1902, incl., paid 4% on com-
Preferred 8% cum. (\$30,000,000).....	20,011,800	See re	marks	1912-13	53,378,095	2,991,102	mon; June 1902 to June, 1903, 1¼% quar.; then
1st M. (and coll. tr.), sub. to call. 1923	13,200,000	5 g.	J & D	1913-14	60,863,107	4,073,756	3% Aug. 1909; 2¼% in 1910; 3¼% in 1911; 1912
Sink. fd. deb. conv. red.....1924	4,987,000	6 g.	A & O	1914-15	62,218,078	4,979,949	3%; Feb. 1913, 1½%. On pref., 8% per ann. is
Wells, Fargo & Co. Express—				Obligat	ory interest	959,220	paid. (Jan. and Apr. 1915 divs. paid in scrip.)
Stock.....	23,967,400	a3	Jan '16	1911-12	33,723,067	3,441,674	In '06 paid 9%; '07 to '13, 10%; '14, 8%; '15, 6%;
				1912-13	36,321,417	3,045,426	1916, Jan., 3%; also 300% extra in 1910.
				1913-14	33,295,432	2,344,595	July 1 1915 to Aug. 31, gross, \$6,833,082, agst.
				1914-15	40,337,225	2,338,678	\$6,384,455; net, \$271,892, agst. \$120,452.
Western Union Telegraph—							
Stock (\$100,000,000).....	99,786,759	a1½	Jan '16	1911-12	42,987,807	6,923,971	Div. were 5% per an. Jan. and Apr. 1908 1¼% each
Collateral trust bonds.....1938	8,745,000	5	J & J	1912-13	47,423,443	4,463,509	paid in stock; July, cash. ½%; Oct. ½%; '09 to '13,
Funding and real estate M., gold. 1950	20,000,000	4½ g.	M & N	1913	46,899,627	4,572,146	3%; '14, 3¼%; '15, 4¼%; '16, Jan., 1¼ & ½ ext.
				1914	47,287,388	6,708,637	In 1910-11, surp. over divs., \$2,380,662; in 1911-12,
				Obligat	ory interest	1,537,260	\$1,011,730; in 1913, \$242,678; in 1914, \$1,382,509.
Weyman-Bruton Co.—							
Common stock.....	4,600,000	a13	Jan '16	1912	-----	1,163,216	On com., 5% in '12; '13, 10%; '14, 12% and 20%
Preferred stock (7% non-cumulative)	4,600,000	7	Q-Jan.	1913	-----	1,229,478	scrip; '15, 12% and 10% scrip. 1916, Jan., 3%
		a	Last p	1914	-----	1,198,923	and 10% extra. On pref., 7% annually.

RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.—*MONTHLY.*

The tables on pages following show the highest and lowest prices *monthly* of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange for the years 1914 and 1915.

Under a resolution of the Governing Committee of the Stock Exchange, prices of all interest-paying bonds since Jan. 1 1909 have been on a new basis. The buyer now pays accrued interest *in addition* to the stated price or quotation. Previous to 1909 the quotations were "flat"—that is, the price included all accrued interest. Income bonds and bonds upon which the interest is in default are still dealt in "flat."

In accordance with a rule of the Stock Exchange which went into effect October 13 1915 the basis of quotations for all stocks was changed from per cent of par value to dollars per share. The new method indicates the value expressed in dollars of one share of stock, irrespective of what par or face value is assigned to the shares. In these tables we have reduced the range of prices in the earlier months of the year to the new basis so that the record for the entire year 1915 is "dollars per share."

The prices for stocks are compiled from actual sales made at the Board, and sales of round lots only are taken as a standard, except in case of those few stocks which are sold mainly in a small way, and for which no price would be obtained unless sales of small lots were taken. Only "regular" sales are included in the stock prices, option sales of all kinds being disregarded. It was formerly the practice to include "seller 3" or "buyer 3" transactions, but since May 1896 even these have been excluded by the Stock Exchange.

RAILROAD BONDS IN NEW YORK—1914.

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Ann Arbor—1st 1995 gold...4	70	74	70½	72	65	66½	63½	67¾	63½	65	62½	65	63	64						65	68¾
Atch Top & S Fe gen g 1995...4	93	96	94½	95½	95	95½	95½	96½	95¼	96¼	95½	95½	91½	96				90¼	90½	90½	92
Registered...4	92½	92¾	93	95	94¼	94¼	94	95¼			94	94¾	94	94							
Adjustment gold 1995...4	84	87¾	87¼	88½	86½	87¼	86½	87¾	87	87½	87	87½						81	81	82	82¾
Stamped...4	84½	88¼	87½	88½	86½	87½	86¾	88½	87	87½	87½	88	85½	87½						81½	82¾
Registered...4	83	83					86	86													
50-year conv gold 1955...4	94	100	96¾	99¼	96½	98	93	97½	94½	97	97	99¼	90½	99½						89½	93¾
Convertible 1960...4	94½	99½	96¼	99½	95¾	98½	93	97½	95	97¼	97	99½	90¼	99½						89¾	94¼
10-year gold 1917...5	99½	101¾	101¾	101½	101¾	102	100½	102¼	100½	100½	100½	101½	100½	101½						99½	100½
Eastern Oklahoma Div 1st...4	91¼	92½			94	94½			95½	95½	94½	94½	94½	94¾						92	92
Transcon Short L 1st g...4	86¼	91½	89½	91	90	91	90¾	91½	90½	92	91	92	90¼	91½						88	88
Cal-Ariz 1st & ref 1962...4½	97¼	97¾	98¼	98½	98	98½	98	98½					99	99							
Santa F Pres & Phen 1st g...5	104	104			109	109												101¼	101¼	101½	101½
Chic & St Louis 1st 1915...6	101½	101½							101½	101½	101½	101½									
Atlan Coast L—1st 1952 g...4	91	94½	92½	95	93	94	93½	95	94	94¾	93½	94	91¾	94				87½	88	85½	87
50-year unfilled 1959...4							93	93	93	93			92	92¼							
Alabama Mid 1st 1928 gu...5					103¼	103¼	104¼	104¾			105½	105½									
Bruns & West 1st 1938 gu...4							93½	93½					93½	94½						89	89¾
Lou & Nash coll 1952 g...4	87	95	93	94¼	92	93½	92½	92½	90	91	90¾	91¼	87¼	92¾						84½	85¾
Sav Fla & West 1st 1934 g...6							121	121													
Sil S Ocala & G 1918 gu...4					98	98	97½	97½	98	98											
B & O—Prior lien g 1925...3½	90	92¾	91½	92¼	91	92	91	92	91½	91½	92	92½	89½	92½						88	89¼
Registered...3½			90	90			89½	89½	90½	90½											
Gold 1948...4	90½	95	94½	96	93	95	93¾	94½	93½	94½	93½	94½	92	94½						87½	89½
Registered...4	90½	92	93¾	94	93	93½	92¼	94	92	92											
20-year conv 1933...4½	90½	94½	92¾	94¾	91½	93½	90	92½	91	92½	91¼	92½	85½	92½				83½	84½	83½	84½
Registered...4½					91½	91½															
Pitts Junc & M Div...3½			89¾	90			90	90			88½	90									
Pitts L E & W Va System...4	84½	87¾	87½	89½	87	88	87	88	87	88	86¾	87½	85½	87				80½	80½	78	80½
Southwestern Div 1st g...3½	87¼	91½	90½	91¼	90½	91½	90½	91¼	90½	91½	90½	91½	87½	91½						86½	87½
Cleve Lor & W con 1st '33...5									105½	105½	105½	105½									
Ohio River 1st 1936 g...5									104½	104½	105¾	105¾									
Ohio River RR gen 1937 g...5																					
Pitts & West 1st 1917 g...4					96¾	96¾															

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Buff Roch & Pitts—Gen '37	5		108	108			109	109 ¹ / ₄			110	110	110	110							
Consol 1957	4½				102 ¹ / ₂	102 ¹ / ₂					104	104								98 ⁷ / ₈	99 ¹ / ₄
Allegheny & W 1st 1998 gu	4	94 94																			
Clearf & Mah 1st 1943 gu	5				111	111	112	112													
Roch & Pitts 1st 1921 g	6				109 ¹ / ₂	109 ¹ / ₂	110	110			110	110	109	109							
Cons 1st 1922 g	6		110 ⁵ / ₈	110 ⁵ / ₈			111	111			112	112	111 ⁵ / ₈	112							
Canada Southern—																					
Cons guar Series A 1962	5	103 ³ / ₄ 105 ³ / ₄	106	106 ³ / ₄	106	106 ¹ / ₂	106	106 ⁷ / ₈	106 ³ / ₈	106 ⁵ / ₈	106 ³ / ₈	106 ³ / ₄	106	106 ¹ / ₂				102 ³ / ₈	102 ³ / ₄	101	102 ³ / ₄
Registered	5						106 ⁷ / ₈	106 ⁷ / ₈													
Car Clinch & Ohio 1st 1938	5	97 99 ¹ / ₂	99 ¹ / ₄	99 ¹ / ₂	99 ⁵ / ₈	99 ⁷ / ₈	99 ⁵ / ₈	100			99 ¹ / ₄	99 ³ / ₄	99	100							
Central of Georgia—1st 1945	5		108	108									107 ¹ / ₄	107 ¹ / ₄							
Consol 1945 gold	5	102 104	103 ⁵ / ₈	105	103 ¹ / ₂	104 ¹ / ₂	103	104 ¹ / ₂	103 ¹ / ₈	104 ¹ / ₂	104 ¹ / ₄	104 ⁷ / ₈	104	104 ¹ / ₂				99 ¹ / ₂	99 ¹ / ₂	100	100 ³ / ₄
Chat Div Pur mon 1951 g	4	85 85			87	87															
Mid Ga & Atl Div 1947	5						104 ¹ / ₂	104 ¹ / ₂													
Central RR & Banking Ga	5	99 ³ / ₄ 100			100 ³ / ₈	100 ³ / ₈			100 ¹ / ₄	100 ¹ / ₄			99 ³ / ₄	100 ¹ / ₈						97 ¹ / ₂	97 ¹ / ₂
Central of New Jersey—																					
General 1987 gold	5	114 116	116	117	116 ³ / ₈	116 ³ / ₄	116 ³ / ₄	118	117	117 ¹ / ₂	117	117 ¹ / ₂	116 ³ / ₈	117 ¹ / ₂				112	112	112	113
Registered	5	113 ³ / ₄ 113 ³ / ₄			116	116	116	116 ⁵ / ₈	117	117	116 ³ / ₄	117	116	116 ¹ / ₂						112	112 ¹ / ₄
Amer Dock & Impt	5		104	104 ¹ / ₄	104 ¹ / ₂	104 ¹ / ₂	104 ³ / ₄	104 ³ / ₄			104 ³ / ₄	104 ³ / ₄								102 ¹ / ₂	102 ¹ / ₂
Central Vermont—gu 1st g	4	82 84	86	86 ¹ / ₈	83 ¹ / ₂	84 ¹ / ₂	82 ¹ / ₄	82 ⁵ / ₈	80	80 ¹ / ₂											
Chesapeake & Ohio—																					
Gen fund & impt 1928	5	98 ³ / ₄ 99 ⁷ / ₈	100	100	100	100 ¹ / ₄	99 ¹ / ₂	100	99 ¹ / ₂	100	99	100	100	100						91	95
1st consol 1939 gold	5	105 106 ¹ / ₂	107 ¹ / ₂	107 ⁷ / ₈	105	107 ¹ / ₄	106 ⁵ / ₈	107 ¹ / ₄	106 ⁵ / ₈	107	106 ⁷ / ₈	107 ¹ / ₂	106 ¹ / ₂	106 ⁷ / ₈						101 ³ / ₄	102 ¹ / ₂
Registered	5	103 103									105 ¹ / ₂	105 ¹ / ₂									
General 1992 gold	4½	93 ¹ / ₄ 97 ³ / ₄	95	98 ¹ / ₂	94	96 ¹ / ₂	92 ¹ / ₂	94 ³ / ₄	92 ¹ / ₂	93 ³ / ₈	92 ³ / ₈	95 ¹ / ₂	90 ¹ / ₂	94 ³ / ₈						85	88
Registered	4½		93 ¹ / ₂	93 ¹ / ₂																	
Convertible 1930	4½	79 ⁷ / ₈ 84 ¹ / ₄	83 ¹ / ₂	86 ¹ / ₂	81 ¹ / ₂	84 ¹ / ₂	80 ³ / ₄	82 ⁷ / ₈	79	82	79 ¹ / ₂	81 ¹ / ₄	70	81				67 ³ / ₄	68 ¹ / ₂	67 ¹ / ₂	72 ¹ / ₂
Big Sandy 1st 1944	4																				
Coal Riv Ry 1st 1945 gu	4		84 ¹ / ₄	85									83 ¹ / ₄	83 ¹ / ₄							
R & A Div 1st cons 1989 g	4		88	88	88 ¹ / ₄	88 ³ / ₈							88 ³ / ₄	88 ³ / ₄							
2d consol 1989 g	4				83 ¹ / ₂	85 ¹ / ₂			82	82											
Greenbrier Ry 1st 1940 gu	4						90	90													
Chic & Alton—Ref 1949 g	3	65 67	66	67	60 ¹ / ₂	63	60 ¹ / ₈	60 ¹ / ₂	60	60 ⁵ / ₈	60	60 ¹ / ₂	58	60 ¹ / ₄							
Chic & Alt Ry 1st 1950 g	3½	54 55 ¹ / ₂	52 ³ / ₄	55	47 ¹ / ₄	52	45	47 ¹ / ₂	44 ¹ / ₄	45 ¹ / ₂	43 ⁵ / ₈	46	35	40 ¹ / ₂				32 ¹ / ₂	32 ³ / ₄	35	35 ¹ / ₄

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Chic Burlington & Quincy—																					
Denver Division 1922.....4	99 ³ / ₄	99 ³ / ₄	---	---	99 ¹ / ₄	99 ¹ / ₄	---	---	99 ³ / ₈	99 ³ / ₈	---	---	99 ⁷ / ₈	100	---	---	---	---	---	99	99
Illinois Division 1949.....3 ¹ / ₂	82	85	84 ¹ / ₂	85	83 ³ / ₈	84 ³ / ₈	84 ¹ / ₂	85 ¹ / ₄	85 ¹ / ₂	85 ⁷ / ₈	85 ¹ / ₂	85 ⁷ / ₈	83	85 ¹ / ₄	---	---	---	---	---	80	81
Illinois Division 1949.....4	93	95 ³ / ₈	94 ³ / ₄	96	94 ¹ / ₂	95 ¹ / ₈	95	95 ³ / ₄	95	95 ¹ / ₂	95 ¹ / ₈	95 ¹ / ₂	95	95 ³ / ₄	---	---	---	---	---	93 ⁷ / ₈	94
Iowa Division 1919, s f.....5	---	---	---	---	---	---	102 ⁷ / ₈	102 ⁷ / ₈	103	103	---	---	---	---	---	---	---	---	---	---	---
Iowa Division 1919, s f.....4	96 ³ / ₄	98 ¹ / ₂	98	98	98	98	---	---	98 ¹ / ₄	98 ¹ / ₄	98 ³ / ₄	98 ³ / ₄	99 ¹ / ₂	99 ¹ / ₂	---	---	---	---	---	---	---
Nebraska Extension 1927.....4	94 ³ / ₄	96 ¹ / ₂	96 ³ / ₈	97	96 ¹ / ₂	97	97 ¹ / ₂	98	---	---	97 ¹ / ₂	98	97 ¹ / ₂	98	---	---	---	---	---	---	---
Southwest Div 1921.....4	---	---	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₄	98 ¹ / ₄	---	---	---	---	99 ³ / ₈	99 ³ / ₈	99 ³ / ₈	99 ³ / ₈	---	---	---	---	---	---	---
General 1958.....4	91 ¹ / ₄	94	93	94	93 ¹ / ₈	94 ¹ / ₂	92 ¹ / ₄	94	93	93 ¹ / ₂	93 ¹ / ₄	93 ¹ / ₂	91 ¹ / ₂	93 ¹ / ₂	---	---	---	---	---	89 ¹ / ₄	89 ³ / ₄
Chicago & Eastern Illinois—																					
Refunding & Impt 1995 g.....4	66 ¹ / ₂	68	65 ¹ / ₂	65 ³ / ₄	60	60 ³ / ₄	40	41	40	40	30 ¹ / ₂	40	32	35	---	---	---	---	---	---	---
1st consol 1934 gold.....6	107 ¹ / ₄	107 ¹ / ₄	---	---	109	112 ¹ / ₂	111	111 ³ / ₄	112	112 ¹ / ₄	111	112	105	105	---	---	---	---	---	102	102
General consol 1st 1937.....5	95 ³ / ₄	96	97	100 ¹ / ₂	99 ¹ / ₂	100	99	99	---	---	90	90	69	70	---	---	---	---	---	75	75
Registered.....5	---	---	98	98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic & Ind Coal Ry 1st.....5	---	---	---	---	96 ³ / ₄	99	---	---	---	---	39	88	27 ¹ / ₂	39	---	---	---	---	---	---	---
Chic Great West—1st 1959.....4	70	74 ¹ / ₈	73 ⁷ / ₈	75 ¹ / ₈	73 ³ / ₈	74 ¹ / ₂	71	74 ⁵ / ₈	72 ¹ / ₂	74	73 ³ / ₈	74 ⁵ / ₈	68	74	---	---	---	---	---	68	69
Chic Ind & Lou—Ref 1947 g.....6	118	118	---	---	118 ¹ / ₂	118 ¹ / ₂	---	---	---	---	117 ³ / ₄	120	120	121	---	---	---	---	---	---	---
Refunding 1947 gold.....5	---	---	---	---	103 ¹ / ₂	103 ³ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic Mil & St P term 1914 g.....5	100 ¹ / ₈	100 ¹ / ₄	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100	100 ¹ / ₈	---	---	---	---	---	---	---	---	---
Gen Series A 1989 gold.....4	92	95 ¹ / ₈	95 ¹ / ₈	96 ³ / ₄	93	95 ³ / ₄	93 ⁷ / ₈	95 ³ / ₈	94	95	95	96 ¹ / ₈	95	96 ¹ / ₈	---	---	---	---	---	89 ¹ / ₂	92
Registered.....4	93 ¹ / ₄	93 ¹ / ₄	---	---	92 ¹ / ₂	92 ¹ / ₂	---	---	---	---	94	94	92 ³ / ₄	92 ³ / ₄	---	---	---	---	---	89 ³ / ₈	90
Gen & ref, ser A, 2014.....4 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Gen Series B 1989 gold.....3 ¹ / ₂	80	82 ¹ / ₈	83 ¹ / ₂	83 ³ / ₄	81 ¹ / ₂	82	82	82 ³ / ₈	82	82 ¹ / ₄	80	80	80	81	---	---	---	---	---	---	---
General 1989.....4 ¹ / ₂	100 ³ / ₈	103 ³ / ₈	102 ³ / ₄	103 ¹ / ₂	101 ⁷ / ₈	103 ¹ / ₈	102 ¹ / ₂	103 ³ / ₈	102 ³ / ₄	103 ³ / ₈	102 ¹ / ₄	103 ³ / ₈	100 ³ / ₈	102 ⁷ / ₈	---	---	---	97 ¹ / ₂	98 ¹ / ₈	97 ¹ / ₄	99 ³ / ₄
25-year debenture 1934.....4	88	90	90	91 ³ / ₈	89 ¹ / ₂	92	91 ¹ / ₄	93	91 ⁷ / ₈	92 ¹ / ₂	91 ³ / ₄	92 ¹ / ₈	90	92	---	---	---	---	---	88	90
Convertible 1932.....4 ¹ / ₂	100 ⁷ / ₈	103 ¹ / ₄	102	103 ³ / ₈	100	102 ¹ / ₄	100	101 ¹ / ₄	101	103	100 ¹ / ₂	102 ³ / ₄	94 ¹ / ₂	101 ⁷ / ₈	---	---	---	95 ¹ / ₈	96	94 ³ / ₈	97 ¹ / ₂
Chic & Mo River Div.....5	---	---	---	---	---	---	---	---	105 ³ / ₄	105 ³ / ₄	107	107	---	---	---	---	---	---	---	---	---
Chic & Pac West Div.....5	102 ¹ / ₂	102 ³ / ₄	103 ¹ / ₂	103 ⁷ / ₈	103 ³ / ₄	104	104	104 ¹ / ₂	104 ¹ / ₈	104 ¹ / ₄	104 ¹ / ₄	104 ¹ / ₄	103 ³ / ₄	104 ³ / ₈	---	---	---	100 ³ / ₈	101 ³ / ₄	101 ³ / ₈	101 ³ / ₄
C M & Pug Sd 1st gen 1949.....4	89	93	92 ³ / ₄	93 ⁷ / ₈	92 ¹ / ₂	93 ³ / ₈	92 ³ / ₄	93 ¹ / ₂	93	93 ¹ / ₂	93 ³ / ₈	93 ³ / ₄	93 ¹ / ₈	93 ³ / ₄	---	---	---	---	---	88	88 ¹ / ₄
Dubuque Div 1st s f 1920.....6	108	108 ¹ / ₄	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ³ / ₄	108 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---
La Crosse & D 1st 1919.....5	102 ¹ / ₈	102 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Wisc & Minn Division.....5	102 ³ / ₈	102 ³ / ₈	---	---	103 ³ / ₄	103 ³ / ₄	---	---	104 ³ / ₈	104 ³ / ₈	104 ³ / ₈	104 ³ / ₈	---	---	---	---	---	---	101 ³ / ₈	---	---
Wisconsin Val Div 1920.....6	---	---	---	---	109 ¹ / ₄	109 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Mil & Nor 1st ext 1934.....4 ¹ / ₂	99 ³ / ₄	99 ³ / ₄	101	101	101 ³ / ₄	101 ³ / ₄	---	---	---	---	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	---	---	---	---	---	---	---
Consol 1934.....4 ¹ / ₂	---	---	101	101	101	101 ¹ / ₈	101 ¹ / ₈	101 ¹ / ₈	101 ³ / ₄	101 ³ / ₄	---	---	102 ¹ / ₂	102 ¹ / ₂	---	---	---	---	---	1 ³ / ₈	01

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Chic & North West—1915.....	7	102 ¹ / ₄	102 ³ / ₈	102 ³ / ₈	102 ¹ / ₄	102 ³ / ₈	102 ¹ / ₈	102 ¹ / ₂	102 ¹ / ₈	102 ³ / ₈	102	102 ³ / ₈	101 ¹ / ₄	101 ¹ / ₄						100 ¹ / ₄	100 ¹ / ₄
Extension 1886-1926.....	4				94 ¹ / ₂	94 ¹ / ₂					96 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₈	96 ¹ / ₈							
Registered.....	4		95	95			94 ⁵ / ₈	94 ⁵ / ₈					94 ³ / ₈	94 ³ / ₈							
General 1987 gold.....	3 ¹ / ₂	80	84	83 ¹ / ₄	84	82 ¹ / ₄	83 ¹ / ₂	81 ¹ / ₂	83 ¹ / ₂	82 ¹ / ₂	83	82 ³ / ₄	83 ¹ / ₂	81	83 ³ / ₈					77 ⁷ / ₈	79 ³ / ₄
Registered.....	3 ¹ / ₂	78 ¹ / ₂	78 ¹ / ₂																		
General 1987.....	4	93	95 ¹ / ₂	96	97	97	97 ³ / ₄	95 ¹ / ₂	97 ³ / ₈	94 ³ / ₄	97	95	97	95 ¹ / ₂	96					89	90
Registered.....														95 ¹ / ₄	95 ¹ / ₄						
Stamped.....														94	94					88 ³ / ₄	89 ¹ / ₂
Sinking fund 1879-1929.....	6						108	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂											
Sinking fund 1879-1929.....	5				104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₈	104 ¹ / ₈	104 ¹ / ₈	104 ¹ / ₈			105	105							
Debenture 1921.....	5	100 ¹ / ₂	102 ¹ / ₂	101 ¹ / ₈	102 ⁷ / ₈	102 ¹ / ₄	102 ¹ / ₄	102	102	101 ¹ / ₄	101 ³ / ₄	101 ³ / ₄	102	102	102					99 ⁷ / ₈	100 ¹ / ₄
Sinking fund deb 1933.....	5	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₄	102 ¹ / ₂	102 ¹ / ₄	103	102 ³ / ₄	103 ¹ / ₂	103 ³ / ₄	103 ³ / ₄	103 ³ / ₄	103 ³ / ₄	103 ¹ / ₈	104						
Registered.....	5							101 ³ / ₄	101 ³ / ₄												
Fremont E & Mo Val 1st.....	6		120	120 ³ / ₄			121 ¹ / ₂	121 ¹ / ₂	122	122											
Mil L S & W 1st 1921 g.....	6		109 ³ / ₈	109 ³ / ₈					110	110 ¹ / ₄			110 ¹ / ₄	110 ¹ / ₂						106 ¹ / ₈	106 ¹ / ₈
Ext & Impt 1929 gold.....	5				106 ¹ / ₈	106 ¹ / ₈															
Ashland Div 1st gold.....	6		113 ¹ / ₈	113 ¹ / ₈																	
Mich Div 1st 1924 gold.....	6				113 ¹ / ₄	113 ¹ / ₄															
Milw Sparta & N W 1st.....	4	91	93	93 ⁵ / ₈	94	93 ¹ / ₄	93 ⁷ / ₈	92 ¹ / ₂	93 ⁷ / ₈	92 ³ / ₈	92 ¹ / ₂	92 ¹ / ₈	92 ³ / ₄	91 ¹ / ₄	91 ⁷ / ₈						
Northwest Union 1st 1917.....	7		108 ¹ / ₄	108 ¹ / ₄	108	108			107 ³ / ₈	107 ³ / ₈											
St L Peo & N W 1st '48 gu.....	5				105 ¹ / ₈	105 ¹ / ₄	105 ⁵ / ₈	106 ¹ / ₈	105 ¹ / ₂	106 ¹ / ₈	105 ⁷ / ₈	107	105 ³ / ₄	106 ¹ / ₄					101 ³ / ₄	102 ¹ / ₂	
Winona & St Peter 1st 1916.....	7											106 ³ / ₈	106 ³ / ₈	106 ¹ / ₄	106 ¹ / ₄						
Chic Rock I & Pac Ry—1917.....	6	105	105	104 ¹ / ₂	104 ³ / ₄	104 ¹ / ₄	104 ¹ / ₂	104	104 ¹ / ₈	104	104 ¹ / ₄			103 ¹ / ₄	103 ¹ / ₄					101 ³ / ₄	101 ³ / ₄
Registered.....	6				104 ³ / ₈	104 ³ / ₈															
General 1988 gold.....	4	84	88	85 ³ / ₄	89 ¹ / ₄	86	89 ¹ / ₄	87	87 ⁷ / ₈	86 ³ / ₄	87 ¹ / ₂	87	90	81 ³ / ₄	87 ³ / ₄			80 ¹ / ₂	80 ⁷ / ₈	80 ⁷ / ₈	82
Registered.....	4			84 ¹ / ₂	87	86	86	85	85			87	87								
Refunding 1934 gold.....	4	72	80	75 ¹ / ₄	81	73 ¹ / ₄	78 ⁷ / ₈	73	75	74 ¹ / ₄	75 ³ / ₄	74 ⁷ / ₈	80 ¹ / ₈	65	77 ⁷ / ₈			64 ¹ / ₂	64 ¹ / ₂	64 ³ / ₄	69 ³ / ₄
Registered.....	4	71 ¹ / ₂	71 ¹ / ₂	78	78			73 ¹ / ₄	73 ¹ / ₄												
20-year debentures 1932.....	5	71 ¹ / ₈	76 ³ / ₈	74 ¹ / ₂	80 ¹ / ₂	68 ¹ / ₄	78 ³ / ₈	66 ¹ / ₂	70 ¹ / ₂	68	71 ⁷ / ₈	69 ³ / ₄	78 ¹ / ₂	55	74 ³ / ₄			51 ¹ / ₂	51 ⁷ / ₈	51	59 ³ / ₄
Collat Trust ser M 1915.....	4							95	95												
Series O 1917.....	4			90	90																
C R I & P R R 2002.....	4	47 ⁵ / ₈	53	42 ⁷ / ₈	48 ¹ / ₂	37	45	30 ¹ / ₈	37 ³ / ₄	30 ³ / ₄	36 ¹ / ₄	28 ⁵ / ₈	34 ¹ / ₂	18 ³ / ₄	29 ³ / ₈			20	20	20 ¹ / ₄	27 ⁷ / ₈
Registered.....	4	48 ⁵ / ₈	51 ⁵ / ₈	42 ⁷ / ₈	46 ³ / ₄	38	38	33 ⁷ / ₈	35 ¹ / ₄					26 ¹ / ₂	26 ¹ / ₂						
Trust receipts.....																					
Burl CR & Nor 1934 g.....	5							102 ³ / ₄	102 ³ / ₄					100 ¹ / ₄	100 ¹ / ₄					19 ¹ / ₂	19 ¹ / ₂
C R I F & N 1921 gu.....	5			100 ⁷ / ₈	100 ⁷ / ₈	103	103			100 ⁷ / ₈	103										

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Marker Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High		
Chic Rock I & Pac (Concl.)—																					
Choc O & G cons 1952 g....5					99	99					99	99 ¹ / ₄									
Keok & Des Moines 1st....5			91 ¹ / ₂	92	92 ⁵ / ₈	92 ⁵ / ₈															
St Paul & K C Sh L 1st....4 ¹ / ₂			78 ¹ / ₂	80	78 ¹ / ₂	78 ¹ / ₂					75	76	75	76 ¹ / ₄						68 ¹ / ₂	
Chic St P Minn & Omaha....6			118	118 ¹ / ₄	120	120			119	119 ³ / ₄	120	120 ³ / ₄	119 ⁵ / ₈	119 ⁵ / ₈						114 ¹ / ₂	
Debenture 1930.....5	101	102 ³ / ₄	102	102 ⁵ / ₈	102 ¹ / ₄	103	102	103	102 ¹ / ₂	103	101 ¹ / ₂	102 ³ / ₄	99 ⁷ / ₈	102 ³ / ₄						99 ¹ / ₂	
Chic St P & Minn 1st g....6	116 ¹ / ₂	116 ¹ / ₂																		100 ¹ / ₄	
St Paul & Sioux City 1st g....6	107	107 ¹ / ₂			107 ¹ / ₂	108	107 ¹ / ₄	108 ⁵ / ₈	107 ¹ / ₄	107 ¹ / ₄	107 ³ / ₈	107 ³ / ₈								104	
Chic T H & So'east 1st 1960....5	85	85																			
Chic & West Indiana—1932....6					106 ¹ / ₈	106 ¹ / ₈	105 ⁷ / ₈	106			106	106 ¹ / ₈	106	106 ¹ / ₂							
Consol 50-year 1952.....4	83 ¹ / ₈	84 ¹ / ₂	84 ¹ / ₄	87	84 ¹ / ₄	85 ¹ / ₄	83 ¹ / ₂	85 ¹ / ₄	83 ¹ / ₂	84	83 ¹ / ₂	84 ³ / ₄	83 ³ / ₄	84 ¹ / ₄							
Cin Ham & Day—2d 1932....4 ¹ / ₂				93	98	96	97														
Cin Day & Iron gu 1st g....5							100 ¹ / ₂	100 ¹ / ₂													
Cin Ind & W 1st gu 1953....4	86	86												65	65						
Dayt & Mich 1st cons 1931....4 ¹ / ₂																				94 ³ / ₈	
Ind Dec & West 1st 1935....5			100	100	97	97								65	75					94 ³ / ₈	
Clev Cin Chic & St L—'93 g....4	84	84	83	85	83 ¹ / ₄	84	80 ¹ / ₂	80 ¹ / ₂	78	78	76 ¹ / ₄	77 ¹ / ₂	72	76 ³ / ₈						72	
20-year debenture 1931....4 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	86 ¹ / ₂	86 ¹ / ₂	84 ¹ / ₂	85 ¹ / ₂	82	83 ¹ / ₂			82	82								73	
Cairo Div 1st 1939 gold....4							85 ¹ / ₂	85 ¹ / ₂	84 ³ / ₄	86	84 ³ / ₄	84 ³ / ₄									
Cin W & M Div 1st....4			83	83																	
St Louis Div 1st 1990 g....4	83	83 ¹ / ₂	85 ³ / ₄	85 ³ / ₄	84 ¹ / ₂	84 ¹ / ₂	82	82			83	83								83	
Registered.....4					82 ¹ / ₄	82 ¹ / ₄															
Sp & Col Div 1st 1944 g....4					85	85															
C I St L & C cons 1920....6	105 ¹ / ₈	105 ¹ / ₈	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₂	105 ⁵ / ₈	105 ³ / ₄	105 ³ / ₄													
1st 1936 g....4			91	91			91	91	92	92											
Cin S & C cons 1st 1928....5					103	103 ¹ / ₄			103	103											
C C C & I cons 1914....7					100 ³ / ₈	100 ³ / ₈															
Gen cons 1934 gold....6					119 ³ / ₈	119 ³ / ₈	118 ³ / ₄	118 ³ / ₄	118	118 ⁵ / ₈			105 ³ / ₄	105 ³ / ₄							
Peor & East 1st cons 1940....4	80 ¹ / ₄	84	84	84	75	80	74 ⁷ / ₈	75	72	72	72 ¹ / ₂	72 ¹ / ₂									
Incomes 1990.....4	30	30	25 ¹ / ₂	30	25	28	23	23			20	20	20	22						20	
Cleve Short L—1st '61 gu....4 ¹ / ₂							95 ³ / ₄	96	96	96 ¹ / ₄	95 ¹ / ₄	96 ¹ / ₄	94	95 ⁵ / ₈			90 ⁵ / ₈	90 ⁵ / ₈	90 ¹ / ₂	92	
Colorado Midland—1st g....4					15	19 ³ / ₄	14 ¹ / ₂	19	14 ¹ / ₂	15	14 ¹ / ₂	19	14	19						15	
Trust Co certifs of deposit....			17	17																14	
Colo & South—1st 1929 g....4	90	93	92 ¹ / ₄	93	91	92 ¹ / ₄	89	91 ¹ / ₂	89 ¹ / ₂	90 ³ / ₈	90	90 ¹ / ₂	89 ¹ / ₂	90 ³ / ₈						85 ¹ / ₈	
Refund & exten 1935....4 ¹ / ₂	90 ¹ / ₂	93	91 ³ / ₄	93 ¹ / ₂	90 ¹ / ₄	92	89	90 ³ / ₄	89	89 ¹ / ₂	87 ¹ / ₂	88 ¹ / ₂	81	85						72	
Ft Worth & Den City 1st....6	105	107	106 ⁷ / ₈	107	106 ⁷ / ₈	107			105 ⁷ / ₈	106 ³ / ₄	105 ³ / ₄	105 ³ / ₄	102 ¹ / ₂	102 ¹ / ₂						100	

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Delaware Lack & Western—																					
Morris & Essex 1st 1914.....	7	100 ¹ / ₂	100 ⁷ / ₈	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	102 ⁷ / ₈	103 ¹ / ₈	102 ⁷ / ₈	103	102 ³ / ₄	102 ³ / ₄	87 ³ / ₈	87 ³ / ₈	87 ¹ / ₄	88 ¹ / ₈					
1st cons gu 1915.....	7	103	103 ¹ / ₄	103 ¹ / ₈	103 ¹ / ₈	103 ¹ / ₈	102 ⁷ / ₈	103 ¹ / ₈	102 ⁷ / ₈	103	102 ³ / ₄	102 ³ / ₄	87 ³ / ₈	87 ³ / ₈	87 ¹ / ₄	88 ¹ / ₈					
Refund 2000 gu.....	3 ¹ / ₂			85 ¹ / ₂	85 ¹ / ₂								87 ³ / ₈	87 ³ / ₈	87 ¹ / ₄	88 ¹ / ₈					
N Y Lack & West 1st 1921.....	6	108 ¹ / ₄	109	109 ⁵ / ₈	109 ⁵ / ₈	109 ³ / ₄	110		110	110	110 ³ / ₈	110 ³ / ₈	109 ⁷ / ₈	109 ⁷ / ₈							
Construction 1923.....	5			104 ¹ / ₂	104 ¹ / ₂																
Terminal & Impt 1923.....	4					94 ³ / ₄	94 ³ / ₄				95 ³ / ₄	95 ³ / ₄									
Delaware & Hudson—																					
1st Penn Div 1917.....	7	108 ¹ / ₈	108 ¹ / ₈	108 ¹ / ₄	108 ¹ / ₄	108 ⁵ / ₈	108 ⁵ / ₈														
Convertible 1916.....	4	97 ³ / ₈	99	98 ³ / ₄	99 ¹ / ₈	98 ³ / ₄	99	98 ⁷ / ₈	99 ¹ / ₄	98 ⁷ / ₈	99	99	99 ¹ / ₄	98	99 ¹ / ₄					98 ¹ / ₂	99 ¹ / ₈
1st lien equip 1922.....	4 ¹ / ₂	100	101	99 ¹ / ₂	100 ¹ / ₈	99 ⁷ / ₈	100 ¹ / ₈	100 ¹ / ₂	100 ⁵ / ₈	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	100	100 ¹ / ₂							
1st refunding 1943.....	4	93 ¹ / ₂	95 ¹ / ₄	95 ³ / ₄	96 ³ / ₄	95	96 ¹ / ₄	95	96 ³ / ₈	96 ¹ / ₂	96 ³ / ₄	97	97 ¹ / ₂	95	97 ¹ / ₂					90 ¹ / ₂	91 ¹ / ₂
Alb & Susq conv 1946 g.....	3 ¹ / ₂	84 ⁷ / ₈	86 ³ / ₄	86	86 ³ / ₄	84 ¹ / ₂	85 ³ / ₄	85 ¹ / ₄	86 ¹ / ₂	85 ³ / ₄	87	86 ¹ / ₂	87	85	86 ⁷ / ₈					81 ³ / ₄	83 ¹ / ₄
Reuss & Saratoga 1st 1921.....	7			115	115 ¹ / ₂																
Denver & Rio Grande—																					
1st consol 1936 gold.....	4	83	84	83	85	79 ¹ / ₄	82	80 ³ / ₄	82	80	82	79 ¹ / ₂	81	75	79 ¹ / ₄					75	77
Consol gold 1936.....	4 ¹ / ₂	90 ¹ / ₂	90 ¹ / ₂	90 ³ / ₄	90 ³ / ₄	87	90 ³ / ₄			87	87			88	88						
Improvement 1928 gold.....	5					89	92 ¹ / ₂			83	85	83	85	76	82					80	80
1st & refunding 1955.....	5	66 ¹ / ₂	74	67 ¹ / ₂	74	62	68 ³ / ₄	62	67	57 ⁵ / ₈	62	55 ¹ / ₄	61	43 ³ / ₈	56					41 ¹ / ₂	44
Rio G West 1st 1939 g.....	4	79	83 ¹ / ₄	83 ¹ / ₈	84	83	83 ¹ / ₂	82 ¹ / ₂	84 ¹ / ₂	81 ¹ / ₄	83 ¹ / ₂	80 ¹ / ₄	81 ¹ / ₄	75 ¹ / ₂	79 ⁷ / ₈						
Mtge & coll tr A 1949 g.....	4			72	72 ¹ / ₄					70	70	66	66	60	60						
Utah Cen 1st 1917 gu.....	4							90	90												
Detroit & Mackinac—																					
1st lien 1995 g.....	4			85	85	84	84			84	84			82	82	82	84				
Gold 1995.....	4					82	82					82	82	82	84						
Detroit Term Tun 1961.....	4 ¹ / ₂	96 ¹ / ₈	97	96 ¹ / ₄	96 ¹ / ₂	96	96	93 ¹ / ₂	93 ¹ / ₂	95	95	93 ¹ / ₄	93 ³ / ₄	93 ³ / ₄	93 ³ / ₄						
Dul Missabe & Nor—Gen '41.....	5					103 ¹ / ₄	103 ¹ / ₂	105	105	104 ¹ / ₂	105	104	104	104	104 ¹ / ₄						
Dul & Iron Range—1st 1937.....	5	100 ¹ / ₂	102 ¹ / ₂	104	104 ¹ / ₂	103 ¹ / ₂	103 ¹ / ₂	102 ⁷ / ₈	102 ⁷ / ₈	103	103 ³ / ₄	102	103 ³ / ₈						99 ¹ / ₈	99 ¹ / ₂	
Dul So Sh & Atlan—1937.....	5													101	101						
Elgin J & E 1st 1941 g.....	5							104 ¹ / ₂	104 ¹ / ₂												
Erie—1st cons 1920 gold.....	7	111 ¹ / ₈	111 ¹ / ₈	111 ³ / ₄	111 ⁷ / ₈	111 ¹ / ₈	111 ¹ / ₈	112	112			111 ³ / ₄	111 ⁷ / ₈	111 ¹ / ₂	111 ¹ / ₂						
N Y & Erie 1st ext 1947 g.....	4							98	98			97 ¹ / ₂	97 ¹ / ₂								
2d extension 1919 g.....	5			102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂					102	102								
3d extension 1923 g.....	4 ¹ / ₂			100	100	100	100					99 ¹ / ₂	99 ¹ / ₂								
4th extend 1920 g.....	5			102	102 ¹ / ₈	102 ⁵ / ₈	102 ⁵ / ₈			102 ¹ / ₄	102 ¹ / ₄			102 ¹ / ₄	102 ¹ / ₄					100 ¹ / ₂	100 ¹ / ₂
5th extended 1928 g.....	4									93 ³ / ₈	93 ³ / ₈										

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

BONDS	January		February		March		April		May		June		July		August	September	October	November	December
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bond July 31 to	Marker Nov. 27,	Closed both incl.	Low	High
Chic Rock I & Pac (Concl.)—																			
Choc O & G cons 1952 g....5	---	---	---	---	99	99	---	---	---	---	99	99 ¹ / ₄	---	---	---	---	---	---	---
Keok & Des Moines 1st....5	---	---	91 ¹ / ₂	92	92 ⁵ / ₈	92 ⁵ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---
St Paul & K C Sh L 1st....4 ¹ / ₂	---	---	78 ¹ / ₂	80	78 ¹ / ₂	78 ¹ / ₂	---	---	---	---	75	76	75	76 ¹ / ₄	---	---	---	---	68 ¹ / ₂ 68 ¹ / ₂
Chic St P Minn & Omaha....6	---	---	118	118 ¹ / ₄	120	120	---	---	119	119 ³ / ₄	120	120 ³ / ₄	119 ⁵ / ₈	119 ⁵ / ₈	---	---	---	---	114 ¹ / ₂ 115 ¹ / ₄
Debenture 1930.....5	101	102 ³ / ₄	102	102 ⁵ / ₈	102 ¹ / ₄	103	102	103	102 ¹ / ₂	103	101 ¹ / ₂	102 ³ / ₄	99 ⁵ / ₈	102 ³ / ₄	---	---	---	---	99 ¹ / ₂ 100 ¹ / ₄
Chic St P & Minn 1st g....6	116 ¹ / ₂	116 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
St Paul & Sioux City 1st g....6	107	107 ¹ / ₂	---	---	107 ¹ / ₂	108	107 ¹ / ₄	108 ⁵ / ₈	107 ¹ / ₄	107 ¹ / ₄	107 ³ / ₈	107 ³ / ₈	---	---	---	---	---	---	104 104
Chic T H & So'cast 1st 1960....5	85	85	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic & West Indiana—1932....6	---	---	---	---	106 ¹ / ₈	106 ¹ / ₈	105 ⁷ / ₈	106	---	---	106	106 ¹ / ₈	106	106 ¹ / ₂	---	---	---	---	---
Consol 50-year 1952.....4	83 ¹ / ₈	84 ¹ / ₂	84 ¹ / ₄	87	84 ¹ / ₄	85 ¹ / ₄	83 ¹ / ₂	85 ¹ / ₄	83 ¹ / ₂	84	83 ¹ / ₂	84 ³ / ₄	83 ³ / ₄	84 ¹ / ₄	---	---	---	---	---
Cin Ham & Day—2d 1932....4 ¹ / ₂	---	---	93	98	96	97	---	---	---	---	---	---	---	---	---	---	---	---	---
Cin Day & Iron gu 1st g....5	---	---	---	---	100 ¹ / ₂	100 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---
Cin Ind & W 1st gu 1953....4	86	86	---	---	---	---	---	---	---	---	---	---	65	65	---	---	---	---	---
Dayt & Mich 1st cons 1931....4 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	94 ³ / ₈ 94 ³ / ₈
Ind Dec & West 1st 1935....5	---	---	100	100	97	97	---	---	---	---	---	---	65	75	---	---	---	---	---
Clev Cin Chic & St L—'93 g....4	84	84	83	85	83 ¹ / ₄	84	80 ¹ / ₂	80 ¹ / ₂	78	78	76 ¹ / ₄	77 ¹ / ₂	72	76 ³ / ₈	---	---	---	---	72 73
20-year debenture 1931....4 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	86 ¹ / ₂	86 ¹ / ₂	84 ¹ / ₂	85 ¹ / ₂	82	83 ¹ / ₂	---	---	82	82	---	---	---	---	---	---	---
Cairo Div 1st 1939 gold....4	---	---	---	---	---	---	85 ¹ / ₂	85 ¹ / ₂	84 ³ / ₄	86	84 ³ / ₄	84 ³ / ₄	---	---	---	---	---	---	---
Cin W & M Div 1st.....4	---	---	83	83	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
St Louis Div 1st 1990 g....4	83	83 ¹ / ₂	85 ³ / ₄	85 ³ / ₄	84 ¹ / ₂	84 ¹ / ₂	82	82	---	---	83	83	---	---	---	---	---	---	83 83
Registered.....4	---	---	---	---	82 ¹ / ₄	82 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---
Sp & Col Div 1st 1944 g....4	---	---	---	---	85	85	---	---	---	---	---	---	---	---	---	---	---	---	---
C I St L & C cons 1920....6	105 ¹ / ₈	105 ¹ / ₈	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₂	105 ⁵ / ₈	105 ³ / ₄	105 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---
1st 1936 g.....4	---	---	91	91	---	---	91	91	92	92	---	---	---	---	---	---	---	---	---
Cin S & C cons 1st 1928....5	---	---	---	---	103	103 ¹ / ₄	---	---	103	103	---	---	---	---	---	---	---	---	---
C C C & I cons 1914....7	---	---	---	---	100 ³ / ₈	100 ³ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---
Gen cons 1934 gold....6	---	---	---	---	119 ⁵ / ₈	119 ⁵ / ₈	118 ³ / ₄	118 ³ / ₄	118	118 ⁵ / ₈	---	---	105 ³ / ₄	105 ³ / ₄	---	---	---	---	---
Peor & East 1st cons 1940....4	80 ¹ / ₄	84	84	84	75	80	74 ⁷ / ₈	75	72	72	72 ¹ / ₂	72 ¹ / ₂	---	---	---	---	---	---	20 21
Incomes 1990.....4	30	30	25 ¹ / ₂	30	25	28	23	23	---	---	20	20	20	22	---	---	---	---	90 ¹ / ₂ 92
Cleve Short L—1st '61 gu....4 ¹ / ₂	---	---	---	---	---	---	95 ³ / ₄	96	96	96 ¹ / ₄	95 ¹ / ₄	96 ¹ / ₄	94	95 ⁵ / ₈	---	---	---	90 ⁵ / ₈ 90 ⁵ / ₈	---
Colorado Midland—1st g....4	---	---	---	---	15	19 ³ / ₄	14 ¹ / ₂	19	14 ¹ / ₂	15	14 ¹ / ₂	19	14	19	---	---	---	---	15 15
Trust Co certs of deposit....	---	---	17	17	---	---	---	---	---	---	---	---	---	---	---	---	---	---	14 15
Colo & South—1st 1929 g....4	90	93	92 ¹ / ₄	93	91	92 ¹ / ₄	89	91 ¹ / ₂	89 ¹ / ₂	90 ³ / ₈	90	90 ¹ / ₂	89 ¹ / ₂	90 ³ / ₈	---	---	---	---	85 ¹ / ₈ 87
Refund & exten 1935....4 ¹ / ₂	90 ¹ / ₂	93	91 ³ / ₄	93 ¹ / ₂	90 ¹ / ₄	92	89	90 ³ / ₄	89	89 ¹ / ₂	87 ¹ / ₂	88 ¹ / ₂	81	85	---	---	---	---	72 80 ¹ / ₂
Ft Worth & Den City 1st....6	105	107	106 ⁷ / ₈	107	106 ⁷ / ₈	107	---	---	105 ⁷ / ₈	106 ³ / ₄	105 ³ / ₄	105 ³ / ₄	102 ¹ / ₂	102 ¹ / ₂	---	---	---	---	100 100

RAILROAD BONDS 1: NEW YORK-1954 (1954-1955)

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Delaware Lack & Western—																								
Morris & Essex 1st 1914.....	7	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄
1st cons gu 1915.....	7	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103	103 ¹ / ₄	103
Refund 2000 gu.....	3 ¹ / ₂	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄	109	108 ¹ / ₄
N Y Lack & West 1st 1921.....	6	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂
Construction 1923.....	5	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂
Terminal & impt 1923.....	4	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄
Delaware & Hudson—																								
1st Penn Div 1917.....	7	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄	108 ¹ / ₄
Convertible 1916.....	4	97 ³ / ₈	99	98 ³ / ₄	99 ¹ / ₂	98 ³ / ₄	99 ¹ / ₂	98 ³ / ₄																

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Erie—(Concl.)																					
N Y L E & W fund 1920.....	7										110 ¹ / ₂	110 ³ / ₈									
1st cons prior lien 1996 g.....	4	82 ³ / ₄	86 ³ / ₄	86	87 ¹ / ₄	83 ¹ / ₂	85 ¹ / ₄	84 ³ / ₄	85 ³ / ₄	83 ¹ / ₂	85	83 ³ / ₄	84 ¹ / ₂	82	84 ¹ / ₂					78 ³ / ₄	82
Registered.....	4	83	83																		
1st cons gen 1996 g.....	4	71 ¹ / ₄	76 ¹ / ₂	74 ¹ / ₄	76 ¹ / ₄	73 ³ / ₄	74 ³ / ₄	71 ¹ / ₈	75	72	73 ¹ / ₂	72 ¹ / ₂	74	66 ⁷ / ₈	73 ³ / ₈			65	65	64 ¹ / ₂	69
Pennsylvania coll tr 1951 g.....	4	89	91	90 ¹ / ₂	92	90 ³ / ₈	91	89 ³ / ₄	90 ⁷ / ₈	89 ¹ / ₂	90	89 ¹ / ₄	90	88 ¹ / ₂	89 ¹ / ₈					87 ³ / ₄	88
50-yr conv Ser A 1953 g.....	4	72 ¹ / ₂	77 ³ / ₈	74 ³ / ₄	77 ¹ / ₄	74 ³ / ₈	75 ¹ / ₂	71	75	72	73 ³ / ₈	71	74	64	73					59 ¹ / ₄	66
50-yr conv Ser B 1953 g.....	4	71 ³ / ₈	75 ¹ / ₂	73 ³ / ₄	76	73 ³ / ₄	74 ³ / ₄	70 ¹ / ₄	74	71	72 ¹ / ₂	70 ¹ / ₄	73	63 ¹ / ₂	71 ¹ / ₂			59	59	60	66 ¹ / ₂
Buffalo N Y & E 1st.....	7							104 ¹ / ₄	104 ¹ / ₄			104	104 ¹ / ₄								
Chic & Erie 1st 1982 g.....	5	105 ³ / ₈	106			107 ¹ / ₂	108	107 ¹ / ₂	107 ³ / ₈	106 ³ / ₄	107	106 ⁷ / ₈	108	107	108					102	102
Cleve & Mah Val 1938.....	5			103	103																
Long Dock cons 1935 g.....	6			121 ¹ / ₂	123	122 ¹ / ₂	123	122 ¹ / ₈	122 ¹ / ₂	122 ¹ / ₂	122 ¹ / ₂										
N Y L E & W Dock & Impt.....	6	101 ⁷ / ₈	101 ⁷ / ₈	102	102			102 ¹ / ₄	102 ¹ / ₄					103	103					101 ³ / ₄	101 ³ / ₄
N Y Susq & W 1st ref g.....	5	97	99 ¹ / ₂			96 ¹ / ₂	97	97	97			96	96	93	93						
General 1940 gold.....	5							75	75												
Terminal 1st 1943 g.....	5	102	102																		
Wilkes & East 1st gu g.....	5	92 ³ / ₄	94	96	98 ¹ / ₂	96 ¹ / ₂	97	96	97 ¹ / ₈	95	95	94	94 ³ / ₄	92	92 ³ / ₄						
Evansville & T H—1st cons.....	6																			100	100
Florida East Coast—1st.....	4 ¹ / ₂	91	93 ¹ / ₂	92	94	92 ¹ / ₂	93	92 ¹ / ₂	92 ¹ / ₂	93	93			90	91 ¹ / ₄					88	88
Ft Worth & Rio Gr—1st g.....	4	58 ¹ / ₂	59	64	64			62	62												
Gr North—C B & Q coll tr.....	4	94 ³ / ₄	97	95 ⁷ / ₈	97 ³ / ₈	96	98	96 ¹ / ₈	97 ³ / ₈	96 ¹ / ₂	97 ³ / ₈	97	97 ³ / ₈	94 ³ / ₄	97 ¹ / ₂			94 ³ / ₈	94 ³ / ₄	94 ¹ / ₈	95 ³ / ₈
Registered.....	4	95 ¹ / ₄	96 ³ / ₈	95 ⁷ / ₈	96 ¹ / ₂	96 ¹ / ₂	97 ³ / ₈	96 ⁷ / ₈	97 ¹ / ₂	97	97 ¹ / ₈	96 ⁷ / ₈	97	96 ³ / ₈	97 ³ / ₈					94 ³ / ₈	94 ³ / ₈
1st & refund Ser A 1961.....	4 ¹ / ₂	100	101	100	101 ³ / ₈	100	100 ¹ / ₂	100 ¹ / ₈	100 ¹ / ₂	100 ¹ / ₄	100 ³ / ₈	100 ¹ / ₂	101	100 ³ / ₄	101					99 ¹ / ₂	99 ¹ / ₂
St P Minn & Man 1933.....	4					96 ³ / ₄	97 ¹ / ₄	98	98	97 ¹ / ₄	98										
1st cons 1933 g.....	6	119 ³ / ₄	120	120 ¹ / ₄	120 ¹ / ₄	121 ¹ / ₄	121 ¹ / ₄							122 ³ / ₄	122 ³ / ₄						
Reduced to.....	4 ¹ / ₂	100 ¹ / ₄	102 ¹ / ₄	102	102 ³ / ₈	102	102 ³ / ₈	103	103 ¹ / ₄	102 ³ / ₄	102 ³ / ₄	103	103	103 ¹ / ₈	103 ¹ / ₂					100	100
Mont Ext 1st 1937 g.....	4	93	93 ¹ / ₂	95	95 ³ / ₈	94 ³ / ₄	95	95 ¹ / ₂	95 ³ / ₈					95 ¹ / ₄	95 ⁷ / ₈						
Registered.....	4							94 ¹ / ₂	94 ¹ / ₂												
E Ry Minn No Div 1st.....	4									94 ³ / ₈	95										
Minneap Union 1st.....	6	110 ¹ / ₂	110 ¹ / ₂																		
Montana Cent—1st g gu.....	6							121 ¹ / ₄	121 ¹ / ₄					124 ³ / ₄	125						
1st guar 1937 g.....	5			106 ³ / ₄	107																
Gulf & Ship Isld—1st 1952.....	5	89	90	91	91 ¹ / ₄	90 ¹ / ₈	90 ¹ / ₈	90	90	92	92	90 ¹ / ₈	91 ¹ / ₂	89	89					89	92
Hocking Vall—1st cons g.....	4 ¹ / ₂	97	101	100	100 ¹ / ₂	99 ¹ / ₂	100 ¹ / ₂	99 ¹ / ₂	100 ¹ / ₈	99	99 ³ / ₄	99 ³ / ₄	100 ¹ / ₂	99 ³ / ₈	100 ¹ / ₄					93	95
Registered.....	4 ¹ / ₂	96 ³ / ₈	97 ³ / ₄																		
Col & Toledo 1st ext 1955.....	4					90 ¹ / ₂	90 ¹ / ₂					90 ¹ / ₂	90 ¹ / ₂								

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Illinois Central—1st 1951 g...4	94 ¹ / ₂	94 ¹ / ₂	95	95	---	---	96 ³ / ₄	97	96 ³ / ₄	96 ³ / ₄	96 ⁷ / ₈	96 ⁷ / ₈	97 ¹ / ₈	97 ¹ / ₈						78 ¹ / ₄	78 ¹ / ₄
1st 1951 gold.....3 ¹ / ₂							84	84	85	85										78 ¹ / ₄	78 ¹ / ₄
Extended 1st 1951.....3 ¹ / ₂																				85	85
Collateral trust 1952 g...4	90	90	92	93	90	91 ¹ / ₈					89 ³ / ₄	90 ¹ / ₂	88 ¹ / ₄	88 ¹ / ₂						85	86 ⁷ / ₈
1st refunding 1955.....4	89 ⁷ / ₈	93 ¹ / ₈	93	94	93 ⁵ / ₈	94	93 ¹ / ₈	93 ¹ / ₂	92	93	92	92 ³ / ₄	90 ¹ / ₂	92 ¹ / ₂							
Purchased lines 1952.....3 ¹ / ₂	79	79	82	82																	
L N O & T 1953 g.....4			91	91	89 ¹ / ₂	90 ¹ / ₂			88	88	89 ¹ / ₂	89 ¹ / ₂	88	88						86	86
Registered.....4									84	84											
Calro Bridge 1950 g.....4							90	90													
Litchfield Div 1951.....3			74	74																	
Omaha Div 1st 1951.....3			71	72 ¹ / ₈																	
Springfield Div 1st.....3 ¹ / ₂					78 ⁵ / ₈	78 ⁵ / ₈															
West Lines 1st 1951 g...4	90	90	91	91																	
Chic St L & N O 1951 g...5					108	108					109 ¹ / ₄	110	108	109 ¹ / ₈							
Joint 1st ref, ser A, 1963...5																				97 ¹ / ₄	99
Ind Illinois & Iowa—1st g...4	86 ¹ / ₂	87 ¹ / ₄	88	88	88 ¹ / ₂	88 ¹ / ₂							88	88							
Internat & Gt Nor—1st '19 g...6			104	104	103	104					88	88	100 ¹ / ₂	100 ¹ / ₂						99 ³ / ₄	99 ³ / ₄
James F & Clear—1st 1959...4					91 ¹ / ₂	92 ¹ / ₈					102 ³ / ₄	102 ³ / ₄									
Kansas C Sou—1st 1950 g...3	68 ¹ / ₂	68 ³ / ₄	69 ¹ / ₂	70	69 ¹ / ₄	69 ⁷ / ₈	69 ³ / ₈	69 ¹ / ₂	69 ³ / ₈	70	69 ³ / ₈	69	69	70				66 ¹ / ₂	66 ¹ / ₂	68 ¹ / ₈	72 ¹ / ₂
Refund & Improv't 1950...5	95 ¹ / ₂	97	96 ⁷ / ₈	98 ¹ / ₂	96 ¹ / ₂	98	94 ³ / ₈	97 ³ / ₈	95	96	95 ¹ / ₄	96 ³ / ₈	94 ¹ / ₂	96						88 ¹ / ₂	90
Kans City Term—1st 1960...4	93 ¹ / ₈	94 ¹ / ₂	94 ¹ / ₂	95 ¹ / ₂	94	95	93 ³ / ₄	94 ³ / ₈	93 ¹ / ₂	93 ¹ / ₂	92 ¹ / ₄	93 ⁷ / ₈	93 ³ / ₈	94 ¹ / ₄				92	92	93	93
Lake Erie & W—1st 1937 g...5	100	103 ¹ / ₂	103 ¹ / ₄	103 ³ / ₄	102 ⁷ / ₈	103 ¹ / ₈	101 ⁵ / ₈	102			101	101	101	101							
2d 1941 gold.....5	95	95							94 ³ / ₄	94 ³ / ₄											
North Ohio 1st 1945 gu...5			98	98	98	98															
Lehigh Val (N Y)—1st gu...4 ¹ / ₂	100 ¹ / ₄	100 ³ / ₄	101	101 ¹ / ₂	101 ¹ / ₄	101 ³ / ₈	101	101 ³ / ₈	101	101 ¹ / ₂	101	101 ¹ / ₂	101	101 ¹ / ₂						99	99
Registered.....4													101	101							
Lehigh Val (Pa)—2003 g...4			87 ¹ / ₂	87 ¹ / ₂	89	89 ⁷ / ₈	89 ¹ / ₄	89 ¹ / ₄	89 ¹ / ₂	90 ³ / ₄	90	90	99 ¹ / ₂	99 ⁵ / ₈							
General consol 2003.....4 ¹ / ₂			99	99 ¹ / ₂	99	99 ¹ / ₂	99	99 ⁵ / ₈	99	99 ¹ / ₂	99 ³ / ₈	99 ¹ / ₂								96 ¹ / ₂	96 ¹ / ₂
Lehigh Val Term—1st gu g...5					110 ⁵ / ₈	111 ³ / ₄			110 ³ / ₄	111	111	111 ¹ / ₂									
Lehigh Val Coal—1st gu g...5					104 ¹ / ₄	104 ¹ / ₄															
Lehigh & N Y—1st 1945 gu...4			88 ¹ / ₈	88 ¹ / ₈																	
Long Island—																					
1st cons 1931 gold.....5					106 ¹ / ₂	106 ¹ / ₂							106	106 ⁵ / ₈							
General 1938 gold.....4			92 ¹ / ₂	92 ¹ / ₂	91 ¹ / ₂	92 ³ / ₈			91 ¹ / ₈	91 ¹ / ₈										85 ¹ / ₂	85 ¹ / ₂
Ferry 1922 gold.....4 ¹ / ₂			97	97	95	95							95 ¹ / ₄	96							
Unified 1949 gold.....4	86	87 ¹ / ₂							86 ¹ / ₂	86 ¹ / ₂											

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Long Island—(Concl.)																					
Debenture 1934 gold.....5			100 ¹ / ₄	101																	
Guar refund 1949 gold.....4	89	90 ¹ / ₂	91	92	90 ¹ / ₄	91	91	91 ⁷ / ₈	91	91 ¹ / ₈											
N Y B & Man Bch 1935.....5	100 ¹ / ₄	100 ¹ / ₄																			
N Y & Rock Beach 1st.....5	102 ¹ / ₂	102 ¹ / ₂																			
North Shore Br gu 1932.....5									102	102			102	102							
La & Arkan—1st 1927.....5			91 ¹ / ₂	91 ¹ / ₂																	
Louisville & Nashville—																					
Gen 1930 gold.....6	111 ¹ / ₂	111 ¹ / ₂	112	112	114 ¹ / ₄	115	115	115	114 ⁵ / ₈	114 ⁵ / ₈	112 ¹ / ₂	112 ⁵ / ₈	112	113 ³ / ₈							
Gold 1937.....5	105 ³ / ₄	105 ³ / ₄	107 ¹ / ₂	108			110	110	109 ⁵ / ₈	109 ⁵ / ₈											
Unified gold 1940.....4	92 ¹ / ₄	96	93 ¹ / ₂	96 ¹ / ₄	94	95	94 ³ / ₈	96 ¹ / ₈	94 ⁷ / ₈	95 ³ / ₈	95 ³ / ₈	96	92 ⁷ / ₈	96 ³ / ₈				90 ³ / ₈	90 ³ / ₈	91	92
Registered.....4							93 ³ / ₄	93 ³ / ₄			95	95									
Collateral trust 1931 g.....5					105	105	105 ¹ / ₄	105 ¹ / ₄													
E H & Nash 1st 1919 g.....6									108 ³ / ₈	108 ³ / ₈											
L Cin & Lex 1931 g.....4 ¹ / ₂	100 ¹ / ₈	100 ¹ / ₈			101 ¹ / ₄	101 ¹ / ₄	102	102			101 ¹ / ₂	101 ¹ / ₂	102 ³ / ₈	102 ³ / ₈							
N O & Mobile 2d 1930 g.....6			111	111									102 ³ / ₈	102 ³ / ₈							
Paducah & Mem Div 1946.....4			89	89																84	84
St Louis Div 1st 1921.....6			108 ³ / ₈	108 ³ / ₈																	
Atlanta Knox & Cin Div.....4	88	90	89 ³ / ₄	90 ¹ / ₄	89 ⁷ / ₈	90 ⁷ / ₈	90	90 ³ / ₄	90 ¹ / ₄	90 ³ / ₄	90 ³ / ₈	90 ¹ / ₂	90 ³ / ₈	90 ³ / ₄						85	85
Henderson Bdge 1st.....6	106	106																			
Kentucky Central 1987 g.....4	88 ¹ / ₂	89	90	90 ¹ / ₈	89 ³ / ₄	90	90	90 ¹ / ₄	89 ³ / ₄	89 ³ / ₄	89 ³ / ₄	89 ³ / ₄	90 ¹ / ₄	90 ¹ / ₄						84	84
L & N & Mob & M 1st g.....4 ¹ / ₂	100	100							101	101											
L & N—Sou-Monon joint.....4	83 ¹ / ₂	84	83	83 ¹ / ₂	83 ¹ / ₄	84	84	85	84	84			84	84 ¹ / ₈						80 ³ / ₄	80 ³ / ₄
Nash Flor & Sheff 1st.....5			104 ¹ / ₄	104 ¹ / ₄			104 ³ / ₄	104 ³ / ₄	105	105			106	106							
N & Cin Bridge 1945 gu.....4 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂			100	100			100	100	99 ³ / ₈	99 ³ / ₈								97	97
Pensacola & Atl 1st gu.....6	108 ³ / ₈	108 ³ / ₄	109 ³ / ₈	109 ³ / ₈			109 ¹ / ₈	109 ¹ / ₈	110	110	109 ¹ / ₄	109 ¹ / ₄	109 ³ / ₈	110							
So & No Ala gu 1936.....5			105 ¹ / ₄	105 ¹ / ₄	107	107															
Gen cons 1963 gu.....5					104 ¹ / ₂	104 ¹ / ₂	104 ³ / ₈	105	104 ¹ / ₄	104 ³ / ₈	104 ¹ / ₄	104 ³ / ₈	103 ⁷ / ₈	104 ³ / ₈						98 ¹ / ₂	99 ³ / ₈
Louis & Jeff Bdge—1919.....4	83	83	84 ¹ / ₂	84 ¹ / ₂	83 ¹ / ₂	85															
Minneapolis & St Louis—																					
1st consol 1934 gold.....5	89	92 ¹ / ₂	93 ³ / ₈	93 ³ / ₈	93	94 ¹ / ₂	90	92 ¹ / ₂	90	91 ¹ / ₄			89 ¹ / ₂	89 ¹ / ₂						89	89
1st & ref 1949 gold.....4	51	61	57	59	55	56	53	55	50 ¹ / ₂	52	52 ³ / ₈	53 ¹ / ₂	44 ¹ / ₂	52						40	44
Des M & Ft D 1st gu.....4	69	69	68	68					60	60	60	60									
Iowa Cen 1st 1938.....5	88	92 ¹ / ₂	93 ¹ / ₂	94	92 ¹ / ₂	94	91	92	90	90	88 ¹ / ₄	88 ¹ / ₄									
Ref 1951 g.....4	50	57 ¹ / ₂	54	57	51 ¹ / ₄	52	52 ¹ / ₂	53	47	50	47	48 ¹ / ₂	47	48 ¹ / ₈						39	41 ¹ / ₂
M St P & S S M—Cons '38 g.....4	90	92 ¹ / ₂	93	94 ¹ / ₂	94 ¹ / ₂	94 ³ / ₄	95	95 ¹ / ₈	94 ¹ / ₂	95	94 ¹ / ₂	95 ¹ / ₄	93 ³ / ₄	95							

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Mississippi Cent—1st 1949.....	5						91 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₄	91 ¹ / ₄			91	91							
Missouri Kansas & Texas—																					
1st 1990 gold.....	4	87 ³ / ₄	91 ⁷ / ₈	90 ⁵ / ₈	91 ³ / ₄	89 ³ / ₄	90 ³ / ₄	88	90 ¹ / ₈	86 ³ / ₄	88	86 ¹ / ₈	88 ¹ / ₈	81 ¹ / ₂	87 ¹ / ₂					75	79
2d 1990 gold.....	4	73 ⁷ / ₈	77	74	75	70	71 ¹ / ₂	69 ¹ / ₈	70 ³ / ₄	69 ⁷ / ₈	71	69 ³ / ₄	71	57	70					52	60
1st extension 1944 gold.....	5	95 ¹ / ₂	97	97	99	96	96			90 ¹ / ₂	91	90	90								
1st & refunding 2004.....	4	66	68 ¹ / ₄	67 ⁷ / ₈	71	65 ¹ / ₈	69 ¹ / ₈	64 ¹ / ₄	67 ¹ / ₂	64 ¹ / ₂	66	65	65	51	64 ³ / ₄					48 ¹ / ₈	49 ¹ / ₄
General sink fund 1936.....	4 ¹ / ₂	81 ¹ / ₂	85	83 ³ / ₄	84 ⁵ / ₈	81 ³ / ₄	83 ¹ / ₂	72 ¹ / ₂	75	70 ³ / ₄	75	75	76	70	76						
Kan City & Pac 1st 1990 g.....	4					82 ¹ / ₄	82 ¹ / ₄	82 ¹ / ₂	82 ¹ / ₂					78	78						
Mo K & E 1st gu 1942 g.....	5	104	104	103 ¹ / ₄	103 ¹ / ₄	103 ¹ / ₄	104 ¹ / ₄	104	104												
Mo K & O 1st gu 1942.....	5			98 ¹ / ₂	98 ¹ / ₂							96 ⁵ / ₈	98 ¹ / ₂	98	98 ¹ / ₂						
M K & T of Texas 1st gu g.....	5	96	96			96	96 ¹ / ₈	94 ³ / ₄	95	92 ¹ / ₄	93 ¹ / ₄	92 ¹ / ₄	92 ¹ / ₄	90	90						
Texas & Okla 1st gu g.....	5	97	99 ¹ / ₂																		
Missouri Pac 1st con 1920 g.....	6	103	105	104	104 ¹ / ₄	104 ¹ / ₈	104 ³ / ₄	102 ¹ / ₂	105	102 ³ / ₄	104	102	103 ³ / ₄	100	102					100	100 ³ / ₄
Trust 1917 gold stamped.....	5	94 ⁵ / ₈	97 ¹ / ₂	97 ¹ / ₈	98 ¹ / ₈	95	97 ¹ / ₂	95	96	94 ³ / ₄	96	95	95 ¹ / ₂	89	94					88	91
1st collateral 1920 gold.....	5	94	95	95 ¹ / ₂	95 ¹ / ₂	94	95			90	91	90 ¹ / ₂	91 ¹ / ₂	85 ¹ / ₂	89					85	86
40-year gold loan 1945.....	4	59 ¹ / ₂	66 ¹ / ₂	59 ¹ / ₂	62	56 ⁷ / ₈	60 ⁷ / ₈	55	63 ³ / ₈	53 ¹ / ₂	59 ¹ / ₄	53 ³ / ₈	58 ¹ / ₂	39 ¹ / ₂	53 ⁷ / ₈					36	45
1st & ref conv 1959.....	5	69	77 ⁵ / ₈	71 ⁵ / ₈	77	68	73 ¹ / ₂	66 ¹ / ₂	73 ¹ / ₈	62 ¹ / ₄	70	62 ¹ / ₂	69 ⁷ / ₈	40	62					36	42 ¹ / ₄
Registered.....	5											69	69								
3d 7s extd 1938.....	4	86	86			91	92 ³ / ₈			88 ⁷ / ₈	88 ⁷ / ₈										
Cent Brch Ry 1st 1919 g.....	4					90	90	90	90	90 ¹ / ₈	90 ¹ / ₈	89 ¹ / ₂	89 ³ / ₄								
Pac of Mo 1st ext 1938 g.....	4											99 ⁷ / ₈	99 ⁷ / ₈	97 ¹ / ₂	97 ¹ / ₂						
2d extended 1938.....	5	100	100																		
St Louis Iron Mtn & So—																					
Gen cons ry & l gr 1931 g.....	5	101	104 ¹ / ₂	103	105	102	103	102 ¹ / ₂	104	100 ⁵ / ₈	103	101 ¹ / ₂	102 ¹ / ₈	101	102 ¹ / ₂					97 ¹ / ₂	100
Stamped guar.....	5			103	103									102	102						
Unifying & ref 1929 g.....	4	76	82	79	81 ¹ / ₂	76	79	75	78 ¹ / ₈	75 ¹ / ₄	78 ¹ / ₂	75 ¹ / ₂	77 ¹ / ₂	68	73 ³ / ₄					65	66
Riv & Gulf Div 1933 g.....	4	76 ¹ / ₄	81 ⁵ / ₈	79 ³ / ₄	81 ³ / ₄	75	79 ¹ / ₂	74	77	73 ⁵ / ₈	75 ¹ / ₂	73	74	65	72					65	67 ¹ / ₂
Mobile & Ohio—New 1927 g.....	6	113 ¹ / ₂	113 ¹ / ₂	115	115 ³ / ₄	115 ¹ / ₄	115 ¹ / ₂	115 ⁵ / ₈	115 ⁵ / ₈	116	116	116 ³ / ₄	116 ³ / ₄	116 ¹ / ₂	117						
1st extension 1927 gold.....	6			112 ¹ / ₂	112 ¹ / ₂	112 ¹ / ₂	112 ¹ / ₂	112 ¹ / ₂	112 ¹ / ₂												
General 1938 gold.....	4	80	81 ³ / ₄			82	82					80	80							75	76
Montgomery Div 1st '47 g.....	5					105 ¹ / ₈	106 ¹ / ₄					104	104	104 ¹ / ₄	104 ⁷ / ₈						
St L & Cairo 1931 guar.....	4	88 ¹ / ₄	89 ³ / ₄							91 ¹ / ₄	91 ¹ / ₄										
Nash Chatt & St L—																					
1st consol 1928 gold.....	5	105 ¹ / ₂	105 ³ / ₄	106 ¹ / ₄	107	106 ¹ / ₂	107	107 ¹ / ₄	107 ¹ / ₂	107	108	107 ⁵ / ₈	108 ¹ / ₈	107 ¹ / ₂	107 ⁷ / ₈					103	103 ³ / ₈
McM M W & A 1st.....	6	103 ³ / ₄	103 ³ / ₄																		
National Rys of Mexico—																					
Prior Hen 1957.....	4 ¹ / ₂			61	61							58	58								

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
National of Mexico—																					
1st con 1951 gold.....4							50	50													
N O Mobile & Chic—1st '60.....5	53½	58	56½	57½	50	56½	47½	51	47½	48½	39½	47	41	43							
N O & Nor' east—prior lien.....6			101	101½	101½	101½					101	101									
N Y Cent & Hudson River—																					
Gold mortgage 1997.....3½	82	84	82½	84	81½	82¾	82¼	83¼	82½	83¾	82½	83½	79½	82½				78¼	78¼	79½	80½
Registered.....3½	81½	83	83	84	80¾	81½	81¾	82	81¾	82½	82½	82¾	82	82½						78	78
Debenture 1934 gold.....4	86	88½	89	91¾	89½	91¼	89½	92½	90	92	89½	91	87½	89¾						86	88
Registered.....4											89½	89½									
Lake Shore coll g 1998.....3½	78	81½	81¼	84	80¾	83½	80½	82¼	77¾	80	78¼	78¾	78	78¼						73	74
Registered.....3½	78¾	80½	80¼	83½	80¾	82½	79	80¾	78	79	76½	76½									
J P M & Co cts of dep.....3½																				79	79
Mich Cent coll g 1998.....3½	73¼	75	74	78	73¾	74½	74½	77	76	78	76½	76½	74	77							
Registered.....3½	74	74			72	72¼					75	75									
Beech Creek 1st 1936 gu.....4	95¼	95¾					95¼	95¼													
Mohawk & Malone 1st gu.....4							95	95			95½	95½									
N J Junc 1st 1986 gu.....4							95	95	92	92											
N Y & North 1st 1928 g.....5	102	102																			
Pine Creek 1932 gu.....6			116	116																	
Rome W & Ogd 1st cons.....5	102½	102½	104	104	104½	104½	104½	104½	104½	104½	104½	105									
Oswego & Rome 2d gu.....5	99½	100			100¼	100¼															
L S & M S gold 1997.....3½	85½	86½	84	85	84	86	85¾	85½	85½	88	86½	87¾	84½	85½						82	83¼
Registered.....3½	84	84	85	85	83½	83½					85½	85½									
Debenture 1928 gold.....4	89¼	92½	91¾	92¾	91½	92½	92	93¼	92¼	93¾	93½	94½	90	94¾						90	90½
25-year 1931 gold.....4	88½	92¼	91½	92	91½	92	91¼	92½	92	92½	92	93½	90¾	93¾				89½	89½	89	90½
Registered.....4							90½	90½			91½	91½									
Mahoning Coal RR 1st.....5							107¼	107¼													
Pitts & L E 2d 1928.....5							105	105													
Michigan Cent 1931.....5											105¼	105¼									
Registered.....5									103½	103½											
1940.....4			87	87																	
1st 1952 gold.....3½					83½	83½														79	79½
20-yr debenture 1929.....4	83½	86	86¼	87	86¾	86¾	85½	85½	85½	85½	83½	83½								78½	78½
N Y Chic & St L 1st 1937 g.....4	94¼	95½	96½	97	95½	97	95	95½	94½	95¼	94½	94¾	93½	94½						92¾	93¼
Registered.....4											93½	94½	92¾	94							
25-year debent 1931.....3½	84½	84½	86	87	85	86	85	86½	85	85										82	82

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August	September	October	November	December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Bond July 31 to	Market Nov. 27,	Closed both incl.	Low	High		
N Y C & H R River—(Concl.)																					
West Shore 1st 2361 gu	4	91 ¹ / ₂	93	93	95	92 ¹ / ₂	93 ¹ / ₂	93 ¹ / ₄	94	92 ⁵ / ₈	94	92 ⁵ / ₈	94 ³ / ₈	92 ¹ / ₂	93 ⁵ / ₈	---	---	---	89	89	
Registered	4	89 ³ / ₄	91 ³ / ₄	91 ¹ / ₂	92	90 ¹ / ₂	92 ¹ / ₈	90	91 ³ / ₄	90 ¹ / ₂	91 ¹ / ₂	91	91 ¹ / ₂	90	90 ⁷ / ₈	---	---	---	88	88	
Equip trust 1924 P	4 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	97 ³ / ₄	97 ⁷ / ₈	---	---	---	---	---	
Equip trust 1923 N	4 ¹ / ₂	---	---	---	---	---	---	---	---	99	99	---	---	98	98	---	---	---	---	---	
Equip trust 1918 H	4 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	99 ³ / ₈	99 ³ / ₈	---	---	---	---	---	
Equip trust 1915 E	4 ¹ / ₂	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
N Y C Lines equip 1919	5	---	---	---	---	---	---	---	---	100 ¹ / ₄	100 ¹ / ₄	---	---	---	---	---	---	---	---	---	
Equip trust 1914	5	---	---	---	---	---	---	100 ¹ / ₈	100 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	
N Y Connecting—1st gu A	4 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	97 ¹ / ₂	97 ¹ / ₂	---	---	---	---	---	
N Y New Haven & Hartford—																					
Non-conv deben 1947	4	---	---	---	---	79 ⁷ / ₈	79 ⁷ / ₈	---	---	80	80	---	---	77	77	---	---	---	---	---	
Non-conv deben 1955	4	75	78	80	80 ¹ / ₂	77 ¹ / ₂	78	77 ¹ / ₂	79 ³ / ₄	76	76	---	---	---	---	---	---	---	---	---	
Non-conv deben 1956	4	76	80	79 ⁷ / ₈	81	76	76	76	76 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	
Convertible deben 1956	3 ¹ / ₂	68 ⁷ / ₈	75	73 ³ / ₈	75	68	71 ³ / ₈	69 ¹ / ₂	70 ³ / ₄	69	69 ⁷ / ₈	69 ¹ / ₂	70	61	69 ⁵ / ₈	---	---	---	---	---	
Convertible deben 1948	6	105 ³ / ₈	117 ¹ / ₂	113 ³ / ₄	117 ¹ / ₄	108 ⁵ / ₈	113 ³ / ₈	108 ⁷ / ₈	110 ⁷ / ₈	108 ⁷ / ₈	111 ¹ / ₂	108 ³ / ₄	109 ³ / ₄	98 ³ / ₄	109 ¹ / ₄	---	---	96	96 ³ / ₄	96	104 ¹ / ₄
Registered	6	116	116	---	---	109	109 ¹ / ₂	---	---	108	108 ¹ / ₂	108 ¹ / ₈	108 ¹ / ₄	99	108 ¹ / ₄	---	---	---	---	---	
20-year conv deben	6	103	104	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Cent N E 1st 1961 gu	4	83	83	---	---	81	81	---	---	---	---	---	---	---	---	---	---	---	---	---	
Housatonic cons g 1937	5	---	---	---	---	---	---	106 ⁵ / ₈	106 ⁵ / ₈	---	---	---	---	---	---	---	---	---	---	---	
Naugatuck 1st 1954	4	---	---	---	---	---	---	---	---	---	---	---	---	87	87	---	---	---	---	---	
N Y Westches & Bos 1st	4 ¹ / ₂	79	81 ⁷ / ₈	79	83	71 ¹ / ₂	78 ¹ / ₂	72	74 ¹ / ₂	68 ⁵ / ₈	73 ³ / ₈	67 ⁷ / ₈	70 ¹ / ₂	53 ⁵ / ₈	70	---	---	---	64	70	
Providence Secur 1957	4	---	---	---	---	---	---	55	58	60	60	---	---	---	---	---	---	---	99 ⁷ / ₈	99 ⁷ / ₈	
Prov & Springfield 1st 1922	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Providence Term 1st 1956	4	---	---	83 ⁵ / ₈	83 ⁵ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
N Y Ont & W—1st g 1992	4	82 ¹ / ₂	88 ¹ / ₂	85	86	81 ⁷ / ₈	83 ¹ / ₈	83 ¹ / ₄	85	83 ¹ / ₂	85	83	84 ³ / ₄	79 ⁷ / ₈	83	---	---	---	78	78	
General 1955	4	---	---	---	---	81 ¹ / ₂	83 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	
Norfolk Southern—ref 1961	5	94	97 ¹ / ₈	96 ¹ / ₂	97 ¹ / ₂	95	97	92	95 ¹ / ₄	92 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₂	94	---	---	---	---	---	---	---	
Norfolk & South 1st 1941	5	100	100	---	---	---	---	---	---	101	101 ¹ / ₄	---	---	---	---	---	---	---	---	---	
Norfolk & West—Gen 1931	6	---	---	117 ¹ / ₂	117 ¹ / ₂	118 ⁷ / ₈	119	---	---	119 ⁷ / ₈	119 ⁷ / ₈	---	---	117 ¹ / ₂	120 ⁵ / ₈	---	---	---	116	116	
New River 1st 1932 gold	6	---	---	118	118	---	---	---	---	---	---	---	---	120	120	---	---	---	---	---	
N & W Ry 1st cons 1996	4	94 ¹ / ₂	95 ¹ / ₂	94 ¹ / ₂	95	94	94 ⁵ / ₈	94 ¹ / ₂	96	94 ¹ / ₂	95	94 ⁷ / ₈	96	94 ¹ / ₂	95 ⁷ / ₈	---	---	---	92	93	
Registered	4	---	---	---	---	---	---	---	---	94	94	---	---	---	---	---	---	---	---	---	
Divisional 1st lien	4	88 ¹ / ₂	91	90 ⁵ / ₈	91 ³ / ₄	90 ¹ / ₄	91	90	91	90	90 ⁵ / ₈	90 ⁵ / ₈	90 ⁷ / ₈	90 ⁷ / ₈	91	---	---	---	86 ¹ / ₂	87 ¹ / ₂	
10-25-year conv 1932	4	101	101	---	---	103 ⁵ / ₈	103 ⁵ / ₈	102 ¹ / ₈	103 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	
10-20-year conv 1932	4	101	104 ¹ / ₈	104 ¹ / ₄	104 ³ / ₄	102 ³ / ₄	103 ¹ / ₂	---	---	---	---	105 ¹ / ₄	105 ¹ / ₂	99 ⁷ / ₈	101	---	---	---	96 ¹ / ₂	96 ¹ / ₂	

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Norfolk & Western—(Concl.)																					
Convertible 1938.....4½	100½	105	103	105½	103	103¾	101¾	103½	103½	104¼	104	105¾	101½	105¾	---	---	---	---	---	98½	102¾
Registered.....4½	102¾	102¾	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pocahontas C & C Joint.....4	89½	90½	89½	89½	88½	90	87¼	88½	87¼	88	88½	89	88¾	89	---	---	---	---	---	86¼	89½
Scioto V & N E 1st gu g.....4	90½	91½	92¾	93	92¾	93	92	93¼	---	---	93	94	94¼	94¼	---	---	---	---	---	---	---
Northern Pacific—																					
Prior lien 1997 gold.....4	92½	95½	94½	96	94½	95½	94½	95½	94½	95½	94½	95¾	92	95½	---	---	---	89	89½	88¾	90
Registered.....4	---	---	94½	95½	94½	94¾	94	94½	---	---	94½	94½	93½	93½	---	---	---	---	---	88	89
General lien 2047 gold.....3	64¼	68½	67½	68½	67¾	68½	67¼	68¼	67	68	66½	69½	66¾	67¾	---	---	---	64¼	65	62¾	64
Registered.....3	---	---	65½	67	---	---	65¼	65¼	65¼	65½	66	66	66	66	---	---	---	---	---	---	---
St Paul-Dul Div g 1996.....4	90	90	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
St P & No Pac gen gold.....6	110½	110½	---	---	---	---	112	112½	112½	112½	---	---	111	111	---	---	---	---	---	---	---
St P & Dul—2d 1917.....5	---	---	101	101	101	101	---	---	101¼	101¼	---	---	---	---	---	---	---	---	---	---	---
1st cons 1968 g.....4	---	---	87	87	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Nor Pac Term—1st gold.....6	---	---	---	---	113¼	113¼	---	---	113	113	---	---	---	---	---	---	---	---	---	112	112
Oregon-Wash—1st & ref 1961.....4	89	90¾	90½	91½	90¾	92	91	91½	90½	90½	89½	90½	88¾	89	---	---	---	---	---	---	---
Pacific Coast Co—1st g.....5	99¼	99¼	100	103½	100	101½	---	---	101¼	102	101¼	101¼	100½	102	---	---	---	---	---	---	---
Pennsylvania RR—																					
1st real estate 1923 gold.....4	---	---	---	---	---	---	98	98	---	---	100	100	---	---	---	---	---	---	---	98	98
Consol 1919 g.....5	---	---	---	---	---	---	---	---	102	102	---	---	---	---	---	---	---	---	---	---	---
Consol 1943 gold.....4	---	---	---	---	---	---	---	---	99¼	99¼	100	100¼	99¾	100¼	---	---	---	---	---	---	---
10-year conv 1915 gold.....3½	97¾	98½	98½	99½	98¾	99	98¾	99	98¾	99	98½	99¼	97¾	99¼	---	---	---	98¾	98¾	98¾	99¾
Registered.....3½	---	---	98½	98½	98½	98½	---	---	98¾	98¾	99	99½	---	---	---	---	---	---	---	---	---
Cons 1948 gold.....4	99	100½	100½	100¾	101¼	102	100¾	101½	101½	102½	100½	101½	99	101	---	---	---	98½	98½	96½	99¼
Alleg Vall gu 1942 g.....4	96½	96½	96½	97	---	---	97	97	97	97	96½	97	96¾	97	---	---	---	93¾	93¾	93½	93½
Del Riv RR Bridge gu.....4	---	---	---	---	91	91	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pennsyl Co—gu 1st g.....4½	100	101	101	101	101	101½	100½	101½	100½	101	101¼	101¾	101½	102¾	---	---	---	---	---	99½	100¾
Registered.....4½	100	100	101¼	101¼	101¼	101¼	---	---	---	---	---	---	---	---	---	---	---	---	---	99	99
Gu coll ctfs A 1937.....3½	86	86	---	---	---	---	84½	84½	---	---	---	---	---	---	---	---	---	---	---	---	---
Gu coll ctfs B 1941.....3½	---	---	85	85	85½	85½	---	---	85¼	85¼	85½	85½	87½	87½	---	---	---	---	---	---	---
Tr ctfs guar 1916.....3½	97½	97½	97½	97½	---	---	---	---	98	98¾	---	---	98¼	98¼	---	---	---	---	---	---	---
Gu tr ctfs C 1942.....3½	83	83	---	---	---	---	---	---	85	85½	---	---	---	---	---	---	---	---	---	---	---
Guar tr ctfs D 1944.....3½	---	---	---	---	---	---	84¾	84¾	---	---	---	---	84	85	---	---	---	---	---	---	---
15-25-yr guar g 1931.....4	93	95	93½	94¼	93½	94½	94	95	94¾	94¾	93¾	94	95½	95½	---	---	---	---	---	92	92
Gu series E 1952.....4	---	---	---	---	---	---	---	---	92¾	92¾	---	---	---	---	---	---	---	---	---	---	---
Cin Leb & N 1942 gu.....4	---	---	93¼	93¾	---	---	93	93½	---	---	---	---	---	---	---	---	---	---	---	---	---
Clev & Marietta 1st gu.....4½	---	---	---	---	---	---	---	---	98	98	98	98	---	---	---	---	---	---	---	---	---

RAILROAD BONDS IN NEW YORK—1914 Continued.

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Pennsylvania Co.—(Concl.)																					
Erie & Pitts gu B 1940.....	3½								86¼	86¼											
Ohio Connecting gu.....	4								93	93											
Tol W V & O 1st gu A.....	4½								98½	98½			99	99							
Series B 1933.....	4½										98½	98½									
Series C 1942.....	4										93½	93½	93½	93½							
P C C & St L gu A 1942.....	4½	100½	101¾						102½	103	103	103	101	101½						99	99
Series B guar 1942.....	4½	100¼	100¼	102½	102½															99	99
Series C guar 1942.....	4½												101	101							
Series D guar 1945.....	4½				93	93					94	94									
Series E guar 1949.....	3½						90¼	90¼			91¼	92									
Chic St L & Pitts 1932.....	5								106½	106½											
Peoria & Pekin Un—1st.....	6								101¼	101¼											
2d 1921 gold.....	4½		89	89																	
Pere Marquette—Ref 1955.....	4								25	25											
Chic & West Mich 1921.....	5								73	73											
Flint & P M 1920 g.....	6	100	100	102	104	98	98	94	95½	92	89½	89½	88	89						85	85
1st consol 1939 g.....	5	90	90	88½	88¾	80	80	73½	75				65	65							
Port Huron Div 1st g.....	5			90¼	90½			75	79												
Philippine Ry—1st s f.....	4	64½	65¼	64½	65	65½	65½		65	65											
Registered.....	4				60	60															
Pitts Shenan & L Erie 1st.....	5								108½	108½											
Reading—Gen 1997 gold.....	4	92¾	95½	94¾	95½	94¾	95½	94¼	95¾	94¾	95¼	94¾	95¾	93	95¾			92½	92½	92	93¾
Registered.....	4			94½	94½					94¾	94½										
Jersey Cent coll 1951 gold.....	4	93½	96	94½	95¼	94¼	94½	94½	95¼	94½	95½	94½	94¾	94½	94¾					91	91¼
St Jos & Gr Isl—1st g.....	4	76½	77	77½	78	75½	75½		75½	75½											
St L & San Fr Ry gen 1931 g.....	6			110	110	112	112						108	108							
General 1931 gold.....	5	100	101¼	102	102¼	102½	102¾	102¾	103	102	103	102	103								
RR.—Cons 1996 g.....	4	73½	77½	78½	79½	77¼	77¼	78¼	80	77¼	77¼	77	77½	75	75						
Gen 15-20-yr 1927.....	5	51½	54	49	52¾	48	50	45	50	46	47¾	42	48	35	42			27½	27½	27½	40
Trust co cts dep.....		50½	55¾	50	52	48	49½	46	49	46	48	42	48	35	41					31¼	31¼
do do stamped.....										44	45	44½	44½	35	35					28½	28½
Refunding 1951 gold.....	4	71	76¾	76½	78¼	74¾	76	76¾	78¼	74¾	76¾	68	75½	63½	70½					59	63
Trust Co cts dep.....																				57¾	63
do do stamped.....																				56	61½
K C Ft S & M cons 1928 g.....	6	109½	110¼	110¾	111	111½	112	110½	112½	111	111½	110¾	111	110½	110¼					107¼	107¼
Refunding 1936 gold.....	4	73	76	75	77¼	74¾	76¾	75½	77½	75	76	72	75	71	75½					67¾	69¼
K C & W Ry & B gu 1929.....	5					95	95														

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
St Louis Southwest—1st g....	4	84 ⁵ / ₈	87 ¹ / ₈	86 ¹ / ₈	88	86	86 ¹ / ₄	84	86	84	85	84	86 ³ / ₄	81 ¹ / ₈	84			74	74	74	78
2d inc bond ctf's gold....	4	75	75			75	75					75	75					60	60	60	60
Consol 1932 gold.....	4	74 ⁷ / ₈	77 ³ / ₄	75 ¹ / ₂	77	73	76	72	73 ¹ / ₂	70 ³ / ₄	72	68	70 ¹ / ₂	68	69						
Grays Point Term 1st.....	5	98 ¹ / ₂	98 ¹ / ₂																		
San Ant & Aran P—1st gu g....	4	77	83 ¹ / ₂	82 ³ / ₄	83 ¹ / ₂	82	84	79	82 ³ / ₄	80	81 ¹ / ₈	81	81 ¹ / ₂	80 ³ / ₄	81 ¹ / ₂					78	78
Seaboard Air Line—1950 g....	4	83 ⁵ / ₈	85	85 ¹ / ₈	85 ¹ / ₂															75	75
do do stamped.....	4	83 ¹ / ₂	85	85	85 ³ / ₄	85	85 ¹ / ₂	85 ¹ / ₈	86	85	85 ⁵ / ₈	84 ⁵ / ₈	85	84 ¹ / ₂	85						
Adjustment 1949.....	5	74 ³ / ₄	79 ⁷ / ₈	76 ⁷ / ₈	80	76 ¹ / ₂	77 ⁷ / ₈	75	77	74 ⁵ / ₈	76 ¹ / ₈	75 ¹ / ₄	86 ³ / ₄	71	77 ⁵ / ₈			62	62	63 ¹ / ₂	66 ¹ / ₄
Refunding 1959.....	4	74 ¹ / ₄	76 ¹ / ₂	77	78 ¹ / ₄	75	77 ³ / ₈	73 ¹ / ₂	76	74	76 ¹ / ₈	69	74 ³ / ₄	73 ³ / ₄	74 ¹ / ₈			73 ¹ / ₂	73 ¹ / ₂		
Atl Birming 1st 1933 g....	4	84	85 ¹ / ₂	85	85 ³ / ₄	85 ¹ / ₂	85 ¹ / ₂	84	85 ³ / ₄			85 ¹ / ₂	85 ¹ / ₂								
Carolina Cent 1st 1949 g....	4			85	85	85 ¹ / ₈	85 ¹ / ₈														
Fla Cen & Penin cons.....	5			101 ¹ / ₈	101 ⁷ / ₈															100	100
Ga & Ala 1st cons 1945.....	5	102 ¹ / ₂	103	104 ¹ / ₂	105 ¹ / ₂							104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂					100 ³ / ₈	100 ¹ / ₂
Ga Car & No 1st gu g....	5									103 ¹ / ₈	103 ¹ / ₈	103 ¹ / ₂	103 ³ / ₄	103 ¹ / ₄	103 ¹ / ₄						
Seaboard & Roanoke 1st.....	5																			100 ³ / ₈	100 ³ / ₈
So Pac Co—Ct Pac coll '49 g....	4	90	93 ³ / ₈	91 ¹ / ₄	94	91	91 ³ / ₄	90	91 ⁵ / ₈	90 ¹ / ₈	91	90	90 ¹ / ₂	85	90 ¹ / ₈			83	84	82 ¹ / ₂	84 ¹ / ₄
Registered.....	4			90	90																
Convertible 1929.....	4	86 ¹ / ₈	92	87 ⁷ / ₈	92	86 ³ / ₄	88	84 ³ / ₄	87 ³ / ₈	85 ¹ / ₄	86 ³ / ₄	85	86 ¹ / ₂	80	86 ³ / ₈			80 ⁵ / ₈	80 ⁷ / ₈	79 ⁷ / ₈	81 ³ / ₈
Convertible 1934.....	5			102 ³ / ₈	103 ⁵ / ₈	101	102 ³ / ₈	99 ¹ / ₂	101 ³ / ₈	100 ¹ / ₄	101 ³ / ₈	100 ⁵ / ₈	102 ¹ / ₈	96	102 ³ / ₄			95	95 ¹ / ₈	94	97 ³ / ₈
Cen Pac 1st ref gu g....	4	91 ¹ / ₂	94	93	94 ¹ / ₂	92 ¹ / ₄	93 ¹ / ₂	93 ¹ / ₄	94 ³ / ₈	93 ¹ / ₂	94 ¹ / ₈	93 ¹ / ₂	94 ¹ / ₂	89 ¹ / ₂	94			85 ¹ / ₂	86	85 ¹ / ₄	86 ⁷ / ₈
Mtge guar gold.....	3 ¹ / ₂	91	91 ¹ / ₂			91 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₄	91 ³ / ₈	91 ³ / ₈	91 ³ / ₄	91 ¹ / ₂	91 ¹ / ₂	90 ⁵ / ₈	91 ⁵ / ₈					87 ¹ / ₂	87 ¹ / ₂
Through St L 1st gu g....	4	85 ³ / ₄	85 ³ / ₄			87 ¹ / ₂	87 ¹ / ₂	86	86					86 ¹ / ₈	86 ¹ / ₈					86	86
G H & S A—M & P Div 1st g....	5	103 ¹ / ₈	103 ¹ / ₈	103 ¹ / ₈	103 ³ / ₄			103	103									102 ⁵ / ₈	102 ⁵ / ₈	102 ¹ / ₂	102 ¹ / ₂
Gila Val G & N 1st gu.....	5							101	102 ³ / ₄												
Hous E & W Tex 1st 1933.....	5													102 ³ / ₈	102 ³ / ₈						
1st guar 1933 redeemable.....	5	101 ¹ / ₂	102			103	103	101	101					104 ¹ / ₂	104 ¹ / ₂						
Hous & Tex Cen 1st gu.....	5					108 ³ / ₄	109			109	109	109	109								
General 1921.....	4	95 ¹ / ₂	95 ¹ / ₂	94	94	93 ³ / ₄	94	93 ³ / ₄	94	93 ³ / ₄	94										
Waco & N W 1st 1930.....	6					108	108														
Austin & N W 1st 1941.....	5	101 ¹ / ₂	101 ¹ / ₂	103	103	103	103														
Louisiana Western 1st 1921.....	6											109	109								
Morgan's La & T 1st.....	7	106 ³ / ₄	106 ³ / ₄	106 ¹ / ₂	106 ¹ / ₂			107 ¹ / ₈	107 ³ / ₄	107 ¹ / ₄	107 ¹ / ₄			107 ¹ / ₂	107 ¹ / ₂						
1st 1920.....	6			107 ¹ / ₈	107 ¹ / ₈	107 ¹ / ₈	107 ¹ / ₈							106 ¹ / ₄	106 ¹ / ₄						
Ore & Cal 1st 1927 gu.....	5					101 ¹ / ₂	101 ¹ / ₂													100	100
San Fran Term 1st 1950.....	4	84 ³ / ₄	85 ⁵ / ₈	87 ¹ / ₄	88					84 ³ / ₄	84 ³ / ₄	84 ³ / ₄	84 ³ / ₄	84 ¹ / ₂	85					78	78
Texas & N O cons.....	5	96	96					96	96											80	81 ¹ / ₂
Sou Pac RR 1st ref 1955.....	4	89 ³ / ₈	92 ³ / ₄	92	93 ¹ / ₄	92	93	91	93 ⁵ / ₈	91 ³ / ₄	93	92	92 ⁷ / ₈	88 ³ / ₄	92 ³ / ₈					86	86

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High		
Southern—1st 1994 gold.....	5	102 ¹ / ₄	105		105	105 ⁷ / ₈	105 ¹ / ₈	106	104 ¹ / ₄	105 ⁷ / ₈	104 ³ / ₄	105 ³ / ₄	104 ¹ / ₂	105 ¹ / ₂	102	105 ³ / ₈			98 ¹ / ₄	98 ⁷ / ₈	97 ⁷ / ₈	99 ¹ / ₂	
Registered.....	5								103 ¹ / ₂	103 ¹ / ₂													
Develop & gen Ser A.....	4	73	76 ¹ / ₄	74 ³ / ₄	76	74 ¹ / ₄	74 ⁷ / ₈		73	74 ³ / ₄	73 ¹ / ₄	73 ⁷ / ₈	73 ¹ / ₄	73 ⁷ / ₈	67 ³ / ₄	73 ¹ / ₂			62	64	64	67	
Registered.....	4					74 ¹ / ₈	74 ¹ / ₈																
Mobile & Ohio coll tr g.....	4	80 ¹ / ₄	83	83	83 ¹ / ₂	83	83		82 ³ / ₄	83 ³ / ₈	81	82 ³ / ₄	81	81 ³ / ₄	77	81							
Memphis Div 1st g.....	4 1/2	104	104			104 ³ / ₈	104 ¹ / ₂																
St Louis Div 1st gold.....	4	83 ³ / ₈	83 ³ / ₄								85 ¹ / ₄	85 ³ / ₈	85 ³ / ₈	86	86 ¹ / ₂	86 ¹ / ₂					100	100	
Alabama Central 1st 1918.....	6						84 ¹ / ₂	84 ⁷ / ₈					104 ¹ / ₂	104 ³ / ₄									
Ala Gt South 1st A.....	5									99 ³ / ₄	100												
Atlan & Danv 1st 1948 g.....	4	86 ¹ / ₈	86 ¹ / ₈						88	88					88 ¹ / ₂	88 ¹ / ₂							
Atlantic & Yadkin 1st gu.....	4																				75 ³ / ₄	75 ³ / ₄	
Col & Greenv 1st 1916.....	6					101 ⁵ / ₈	101 ⁵ / ₈							100 ³ / ₈	100 ³ / ₈								
E T Va Ga div 1930.....	5					104 ³ / ₈	104 ³ / ₈	104 ³ / ₈	104 ⁵ / ₈	104 ⁷ / ₈	105			106	106								
Cons 1st 1956 gold.....	5	105 ¹ / ₄	107 ³ / ₈	107 ³ / ₈	107 ³ / ₈	107 ³ / ₈	107 ³ / ₄	108	108	107 ¹ / ₂	107 ³ / ₄	108	108 ¹ / ₂	107 ¹ / ₂	108 ¹ / ₈					103	103	103 ¹ / ₈	103 ³ / ₈
East Tenn reorg lien 1938.....	5													103 ¹ / ₂	103 ¹ / ₂								
Georgia Pac 1st 1922 g.....	6	108	108	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₄	108 ¹ / ₂					108 ³ / ₄	109										
Knoxv & Ohio 1st 1925 g.....	6	109	110 ¹ / ₂							110 ¹ / ₈	110 ¹ / ₈												
Rich & Danv cons gold.....	6	100 ³ / ₈	100 ³ / ₄	101	101	101	101	101	101	101	101 ¹ / ₈	101 ¹ / ₈	101 ¹ / ₈	101 ¹ / ₄	100 ⁷ / ₈	101 ¹ / ₄							
Debe n 1927 stamped.....	5					103 ¹ / ₄	103 ¹ / ₄																
Sou Caro & Ga 1st g.....	5	102	102	101	101 ¹ / ₂	101	101 ¹ / ₄	101	101 ¹ / ₈			100 ⁷ / ₈	101	101	101						99	100	
Va Mid gen 1936.....	5	102 ¹ / ₂	103 ¹ / ₂	104 ¹ / ₈	104 ¹ / ₈			103 ³ / ₄	103 ³ / ₄	104 ¹ / ₂	104 ¹ / ₂												
Va & S W 1st 2003 guar.....	5			103 ¹ / ₂	105	104	105	104	104					104	104								
Va & S W 1st cons 1958.....	5	90 ³ / ₄	91 ¹ / ₂			92 ³ / ₄	92 ³ / ₄	91	92 ¹ / ₄	91	92	92 ¹ / ₈	92 ¹ / ₂	91	93 ¹ / ₄						86 ¹ / ₂	86 ¹ / ₂	
West No Caro 1914 g.....	6					100 ¹ / ₈	100 ³ / ₈	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₂												
Spokane International 1st.....	5			98 ³ / ₄	98 ³ / ₄							96 ¹ / ₂	96 ¹ / ₂										
Term Assn St Louis—1st.....	4 1/2			100 ³ / ₈	100 ³ / ₈	100	100			100 ¹ / ₂	100 ¹ / ₂			101	101								
1st cons 1894-1944 g.....	5	103 ³ / ₄	106 ¹ / ₈	106 ¹ / ₈	106 ¹ / ₈	106 ¹ / ₈	106 ¹ / ₈	106 ¹ / ₈	106 ¹ / ₈	105 ¹ / ₂	105 ⁷ / ₈	107	107								100 ¹ / ₄	100 ¹ / ₄	
Gen ref 1953 s f.....	4	85 ¹ / ₄	88	89	90 ¹ / ₂	89 ¹ / ₂	89 ¹ / ₂	89	89	88 ¹ / ₄	88 ¹ / ₄												
St L Mer Bridge Term'l.....	5			101 ³ / ₄	101 ³ / ₄			102	102			102	102										
Texas & Pacific—1st g.....	5	99 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₄	104	101 ¹ / ₈	102 ¹ / ₂	101 ⁵ / ₈	102 ¹ / ₈	99 ¹ / ₈	101 ¹ / ₄	100	101	99 ⁷ / ₈	101						94 ¹ / ₂	95	
La Div B L 1st 1931.....	5									95	95			104 ¹ / ₂	104 ¹ / ₂								
Toledo & Ohio Cent—1st g.....	5	103 ³ / ₄	104	104 ¹ / ₂	104 ¹ / ₂			101 ¹ / ₂	105 ¹ / ₄														
General 1935 gold.....	5	98	98			100	100	100 ¹ / ₄	100 ¹ / ₄														
Kan & Mich gu gold.....	4	85 ¹ / ₂	85 ³ / ₄			85 ¹ / ₄	87					87 ¹ / ₄	87 ¹ / ₄										
2d 20-year 1927.....	5	95 ³ / ₄	97	97 ¹ / ₂	98 ¹ / ₂	98	98 ³ / ₄	97 ¹ / ₂	98 ³ / ₄	98	98 ¹ / ₄	98 ¹ / ₂	98 ³ / ₄	98 ¹ / ₄	98 ³ / ₄								
Tol Peoria & West—1st g.....	4							80	80	75	79												

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Tol St L & W—Prior lien...3½	81½	82	82	82									80¾	80¾						40	46½
50-year 1950 g.....4	58½	60	57	58½	52	58	52	52¾	53	55¼	53¾	55	44½	53							
Coll trust ser A 1917.....4	50	50	50	50	49	49					43	43									
Toronto Ham & Buff 1st.....4			85¼	85¼	85½	85½			85	85	85½	85½									
Ulster & Del—1st con g.....5	100½	101½	101½	101¾	101	101	101½	101½					100	101½						100	101
1st refunding g 1952.....4	74	74	76	76			76	76													
Union Pac—RR & I g 1947.....4	95½	97¾	96¼	98	96½	97½	96½	97½	96½	97¼	96½	97½	96¾	98¾				94	94¼	94¼	95½
Registered.....4			96½	96½	95½	96½	96½	96½	95¾	96			98¼	98¼							
20-yr conv 1927.....4	90	93½	90½	93½	90½	91¾	90¾	92	91½	91½	91	91¾	86	91¼				85½	86	85¼	89
Registered.....4			91	91	91¼	91¼															
1st & refunding 2008.....4	91	93½	92½	95	93¼	94¼	93½	94½	93½	94½	94½	95	93½	95						88	89½
Registered.....4					94	94															
Oregon RR & Nav con g.....4	92	93	93½	94	91¾	93	92½	93½	93	93¾	92½	93¼	92½	93¼				89	89	90	91½
Oregon Sh Line 1st g.....6	109½	110½	110¾	110½	110½	110¾	110	110½	110½	110½	110¼	110½	110	110½				107	107	107	107½
1st cons 1946 gold.....5	105¾	107½	107¾	108	107½	108	107½	107½	107¾	108	107	107½	107	107						102¾	103
Guar ref 1929 gold.....4	89¼	92¾	93	94¼	91½	92¾	90½	92½	91	92	92	92½	89½	92				86	86	85½	87½
Vandalia—cons. ser B 1957.....4									92¼	92¼											
Virginian—1st 1962 ser A.....5	97½	99½	99½	100½	99¼	99½	98½	99¾	98½	99½	98½	99½	97½	98¾						95¼	96
Wabash—1st 1939 gold.....5	101½	104¼	104	105	103½	104¼	103½	104¼	103¼	104	103½	103¾	102¼	103¾				97	97	96½	99¼
2d 1939 gold.....5	94	98	98	100	95½	98	96¾	97	96	97½	96	97½	96¾	96¾						87	89½
1st lien equip 1921 gold.....5			98	98									90	90							
1st 50-year terminal 1954.....4			78	78	78	78	75	75													
1st & refund 1956 gold.....4	50½	61¼	56½	61¼	54½	57½	51½	58½	51	55	50	53½	41¼	51½						27¾	38
Cent Tr ctf of deposit.....5	50	50½	55½	55½					49½	50¼											
do stamped.....5	50	56½	55	56¼			53	53													
Equit Tr ctf of deposit.....5	56½	56½																			
Equit Tr ctf of dep stp'd.....4	46	56½	54	57¼	51	54½	49½	54	48¾	52	47	50	40	48½						27	34½
Omaha Div 1941 gold.....3½			71	72			65	65												60¼	60¼
Tol & Chic Div 1st g.....3½	70	70	71¾	71¾	77	80			73½	73½											
Wab-Pitts Term—1st g.....4			12	12	10	10			7½	7½			7¾	8¼						9	9½
Cent&Old Colony Tr Co ctf.....11½	14¼		10¼	13½	9½	11¼	7	10¼	7	8	7	10	6¾	8				7	7	7	9
Columbia Tr Co ctf.....12¾	13		13¼	13¼	9½	9½	7	7	6¼	6¼	7¾	9½	7	7							
Col Tr ctf for Cen Tr ctf.....11½	14½		10	11½	9½	9½			6¼	6½	7¾	7¾	7	7						6¾	7½
2d gold 1954.....4											½	½	¾	¾							
2d g 1954 Tr Co ctf dep.....¾	1¼						½	½	½	½	¾	¾	¼	¾						¾	¾
Washington Term—1st gu.3½	81¼	83¼	83¼	83¾	83¾	84	83¾	84			83½	83½									
West Maryland—1st gold.....4	76	80	79	80	75¼	79	72	76	66	73½	61½	67½	56	62½						53½	59¼

RAILROAD BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
West N Y & Pa—1st 1937 g.....	102 ¹ / ₂	104 ³ / ₈	104 ³ / ₈	105 ¹ / ₈	104	104 ¹ / ₈	104 ¹ / ₄	104 ¹ / ₄	104	104 ¹ / ₈	103 ⁷ / ₈	104 ¹ / ₈	104	104						101	101
General 1943 gold.....	75	82									77 ¹ / ₂	79	78 ³ / ₄	78 ³ / ₄						77	78
Wheel & L E—1st 1926 g.....	101	102	101 ¹ / ₂	101 ¹ / ₂	101	101	100	100			102	102	102	102							
Exten & impt 1930.....			91	91																	
1st cons 1949 gold.....	75	79	79	80	78 ³ / ₈	79 ¹ / ₂	76	77 ¹ / ₄	75	76	74	75	74	74 ¹ / ₈						68	68
20-year equip 1922 s f.....							90	90													
Winston-Salem S B—1st.....			88	88																	
Wisconsin Cent—1st gen.....	85 ³ / ₈	88 ¹ / ₄	87 ¹ / ₄	89 ¹ / ₈	86 ³ / ₄	87 ¹ / ₄	87 ¹ / ₂	88 ¹ / ₄	87 ³ / ₄	89	88	89 ¹ / ₄	86	88 ¹ / ₈						83 ¹ / ₄	84 ¹ / ₂
Sup & Dul div & term 1st.....	86	87	89	89 ³ / ₈	88 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂	88 ³ / ₄			88 ¹ / ₂	88 ³ / ₄									
STREET RAILWAY																					
Brooklyn Rap Tr—1945 g.....	99 ¹ / ₂	103 ¹ / ₂	102	103	102 ¹ / ₂	103 ¹ / ₈	102 ¹ / ₂	103 ¹ / ₄	103	103 ³ / ₄	102 ⁵ / ₈	103 ⁵ / ₈	100	104						101	101 ¹ / ₂
1st refund conv 2002 g.....	87 ¹ / ₂	92	90 ³ / ₄	92 ⁵ / ₈	90 ³ / ₄	93 ¹ / ₄	88	91 ⁵ / ₈	89 ⁵ / ₈	92 ¹ / ₈	89 ¹ / ₄	92 ³ / ₄	90 ³ / ₄	92						86	86
6-year secured notes 1918.....	96 ¹ / ₈	99 ¹ / ₂	99 ¹ / ₄	99 ⁵ / ₈	99 ¹ / ₄	99 ⁵ / ₈	99 ¹ / ₄	100	99 ⁵ / ₈	100	99 ⁵ / ₈	100	97	100				98 ¹ / ₈	98 ³ / ₈	98 ¹ / ₈	99 ¹ / ₈
Brooklyn City 1st cons.....	101	101 ³ / ₄	101 ⁵ / ₈	101 ³ / ₄	101 ⁵ / ₈	101 ⁵ / ₈			101	101 ⁷ / ₈	100 ¹ / ₂	102 ¹ / ₈	102	102 ¹ / ₈							
Bklyn Queens Co & S gu.....							98	98													
Brooklyn-Un El 1st g.....	99 ¹ / ₂	101 ¹ / ₄	101 ¹ / ₈	101 ³ / ₄	101 ¹ / ₈	101 ¹ / ₂	101	101 ⁵ / ₈	101 ¹ / ₄	102	101 ⁷ / ₈	103 ¹ / ₄	99 ³ / ₄	103						98 ¹ / ₄	100
Stamped guar.....	100	101	101	101 ¹ / ₂	101 ¹ / ₈	101 ³ / ₄	101 ¹ / ₈	102	101 ¹ / ₈	101 ⁷ / ₈											
Kings Co El 1st 1949.....	83	83			84	84			83 ³ / ₄	83 ³ / ₄	83 ¹ / ₂	84	83 ³ / ₄	84							
Stamped gu.....	82 ³ / ₄	83	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₂	84	84	83 ¹ / ₂	84 ¹ / ₂	83 ⁵ / ₈	83 ⁵ / ₈						81	81 ¹ / ₂
Nassau Elec guar gold.....	74	77 ¹ / ₂	77 ¹ / ₂	80	79	80	79 ¹ / ₂	79 ¹ / ₂	79	79 ¹ / ₄	78 ¹ / ₂	79	78 ¹ / ₈	78 ¹ / ₈							
Chicago Rys—1st 1927.....	96 ³ / ₄	99 ¹ / ₄	98 ³ / ₄	99	98 ⁵ / ₈	99	98 ¹ / ₄	98 ⁷ / ₈	98 ¹ / ₈	98 ¹ / ₂	96 ¹ / ₄	96 ¹ / ₄									
Conn Ry & Ltg—stpd guar.....																					
Det Unit—1st cons '32 g.....	69	75 ¹ / ₂	73 ¹ / ₂	76 ¹ / ₂	72 ¹ / ₂	73 ¹ / ₂	70	73	70	72	70 ⁵ / ₈	72	65	67 ¹ / ₂						64	66 ¹ / ₂
Ft Smith Lt & Trac—1st.....	84	84																			
Grand Rapids Ry—1st g.....							99	99	99 ¹ / ₄	99 ¹ / ₄	100	100									
Havana Electric Cons g.....			95	95	91 ¹ / ₂	92 ³ / ₄	92	92 ¹ / ₂													
Hudson & Manhat—1957 A.....	90	91 ¹ / ₄	89	90 ¹ / ₄	81 ³ / ₄	83 ³ / ₄	82 ¹ / ₂	84 ¹ / ₄	82 ³ / ₄	83 ¹ / ₂	81 ³ / ₄	83	78	81 ³ / ₄						75	75
Adjustment inc 1957.....			38 ³ / ₄	39	33	35	30	33	31	31 ¹ / ₂	30 ¹ / ₂	31	29	31						24 ³ / ₄	27
Interboro-Metrop—Coll.....	75 ³ / ₄	79 ³ / ₈	77 ³ / ₈	78 ³ / ₈	75 ¹ / ₂	78	75	78	76 ⁵ / ₈	78	77	78 ³ / ₈	72	77 ⁵ / ₈				71 ⁷ / ₈	74 ¹ / ₄	73 ¹ / ₂	74 ⁷ / ₈
Registered.....																				74	74
Interboro R T 1952 ser A.....	98 ³ / ₈	98 ⁷ / ₈	98 ³ / ₈	99 ¹ / ₄	98 ⁷ / ₈	99	98 ⁷ / ₈	99	98 ⁷ / ₈	99	98 ⁷ / ₈	99	97 ¹ / ₂	99				96	96 ³ / ₄	96 ¹ / ₈	97
Manhattan Ry—Cons gold.....	89 ¹ / ₈	91 ³ / ₄	91 ¹ / ₈	92	90 ⁷ / ₈	91 ³ / ₈	91 ³ / ₈	92	91 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₄	93	92	92 ⁵ / ₈						87	90
Stamped tax-exempt.....	88 ⁷ / ₈	92 ¹ / ₂	91 ¹ / ₂	92	91 ³ / ₈	92	92	92 ¹ / ₂	92 ¹ / ₈	92 ¹ / ₂	92 ⁷ / ₈	92 ⁷ / ₈	91	93						88 ¹ / ₂	88 ³ / ₄
Metropolitan Street—																					
Bway & 7th Ave 1st g.....	101	101	101 ³ / ₄	102	101	102	101 ¹ / ₂	102 ¹ / ₄	101 ¹ / ₂	101 ⁵ / ₈	102 ¹ / ₂	103 ¹ / ₄	101 ³ / ₄	101 ³ / ₄							
Col & 9th Ave 1st gu.....			100	100 ⁵ / ₈	101	101	101	101	100 ¹ / ₂	100 ¹ / ₂	101	101	99 ¹ / ₂	99 ¹ / ₂							
Lex Av & Pav Fy 1st gu g.....	98 ⁵ / ₈	98 ⁵ / ₈			100 ¹ / ₄	101	101	101													

RAILROAD AND MISCELLANEOUS BONDS IN NEW YORK—1914.

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September, Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Met W S El (Chic) 1st.....	4				80	80															
Milw Elec Ry & Lt—1926.....	5	102	102½		102½	102½	102½	102½												100½	100½
Montreal Tram—1st & ref A.....	5	97¼	98½	98½	99	92	98	99	99	98¼	98½	98½	98½	98¾							
New Orleans Ry & Light.....	4½								80½	81											
N Y Railways refunding.....	4	75	79	78¼	79½	77½	78¾	76¼	78¼	77¾	75¾	77	72	76½				70	70¼	70	72
Adjustment income.....	5	58¾	60¾	59¾	63½	60¾	62½	52	58¾	54½	56¾	53¼	55½	45	54½			47½	47¾	47¾	52
N Y State Rys—1962.....	4½			87	87	88½	90	89¾	90	89	90	89	89¾	88½	88½						
Portland Ry 1st & ref 1930.....	5																			99	99¼
Port Ry L & P—conv 1942.....	5				92	100½															
Third Ave—1st ref.....	4	80½	84	82½	85	82¾	84½	81¼	84½	82¾	84	83	84	82¼	84			79½	79½	79¼	80
Adjustment income.....	5	76¼	81¾	80¾	84½	82½	84½	75¾	81	77¾	79¾	79	79¾	72	79¾			74	74	74½	76½
Third Ave RR—1st 1937.....	5	106½	107	107¼	107¼			109	109½	107½	108¾	108½	108¾	108¾	109						
Tri-City Ry & Light—1st.....	5	96	97½	96¼	98	96½	98	97	97¾	96¾	98	97	97¼	96	97						
Underground of Lon 1938.4½a	5	94½	95	96	96	94½	95	95	95	94	94	94	95½	95½	95½						
Income 1948.....	6a	85¾	92¼	92	92¼	84¾	86	86	88			88	88	87½	87½						
United Rys St Louis 1st.....	4	70	72	70¾	72½	70	70¾	69½	70	69	69			69½	69¾					69	69¾
St L Translt gu.....	5	68	68	70	70	71	71¼	70	71			69	69½	69¼	70					65½	65½
United RRs San Francisco.....	4	52	61½	58	60¼	57¼	58¾	55¾	58	54¼	57½	53¼	54½	49	53¾					51¼	55
Virginia Ry & Pow 1st.....	5	94½	94½	94	94	92½	93¼	92½	92½	92½	92½			92½	92½						
GAS AND ELECTRIC																					
Atlanta Gas Light—1st.....	5									101½	101½										
Brooklyn Union Gas—1st.....	5	102½	103½	105½	106	105	105½	105	106	105	105¾	105¼	106	105¾	106½					102½	103¼
Consolidated Gas conv.....	6																		109	111¼	
Detroit City Gas—1923 g.....	5	100	100	98½	98¾			98½	98½	98¾	98¾	99¾	100½	100½	100½					98½	98½
Detroit Edison—1st 1933.....	5	100	102	101¾	102	101½	102½	102¼	102¾	102½	102¾	102½	103¼	102½	103					100½	100½
Hudson Co Gas—1st 1949.....	5	101¼	101½			103½	103½	103	104¾	104	104			103	103					100	100
Kansas C (Mo) Gas—1st.....	5			91	91	92	92														
Kings Co El L & P—1st 37 g.....	5	102	102½	103½	103½			104½	104½					105	105					101¼	101¼
Purchase money 1997.....	6	111	113					114½	114½	114	114	114½	114½	112	112					109½	109½
Convertible debent 1925.....	6					113	113½							113¾	113¾						
Ed El Ill Bklyn 1st cons.....	4			86	88	88	89	88¼	88¼	88	88			87¾	87¾						
Laclede Gas—1st 1919 g.....	5	100	101¾	101	101¾	101¼	101¾	101¾	101¾	101	101¾	101¾	102	101½	102½			99¼	99¼	99¾	100¼
Refund & ext 1st 1934 g.....	5	97½	100	100½	100½	100	100¼	100	100¾	99¾	101¼	100½	100¾	100	100¾					96¾	97
Milwaukee Gas Lt—1st 1927.4	4			88½	88½	90	91	90	90¾	90¾	91	90¾	91½	90¾	91					89½	89¾
Newark Cons Gas—cons.....	5	101¾	101¾																		

MISCELLANEOUS BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
N Y Gas Elec Lt Ht & Pow.....5	101 ³ / ₄	103 ¹ / ₂	103 ¹ / ₂	105	104 ³ / ₈	105	104 ¹ / ₈	105	104 ¹ / ₈	105	104 ¹ / ₄	105	104	105 ¹ / ₈						100 ¹ / ₂	101 ³ / ₈
Purch money coll trust g.....4	83	86 ¹ / ₂	84 ⁵ / ₈	87	84 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	86 ³ / ₄	85 ⁷ / ₈	87	86	87	86 ¹ / ₄	87 ³ / ₄						82 ¹ / ₂	83 ¹ / ₈
Ed El Ill 1st cons 1995 g.....5	106	107	108	108	108 ¹ / ₂	108 ¹ / ₂	109	109			109	109	109	109							
N Y & Queens El Lt & P.....5			101	101																	
Pacific Gas & Electric—																					
Calif Gas & El Corp—1937.....5	92 ³ / ₈	94 ⁵ / ₈	93 ¹ / ₂	95 ¹ / ₈	93 ⁷ / ₈	94 ¹ / ₂	93 ¹ / ₈	94	92 ¹ / ₂	93 ³ / ₈	92 ³ / ₈	93	90	93				91	91	90 ¹ / ₂	92
Pacific Pow & L 1st 1930.....5			90	90			90	90 ¹ / ₈	89 ³ / ₄	89 ³ / ₄			88 ³ / ₄	88 ³ / ₄							
Pat & Passaic Gas & El—cons 5	100	100																			
People's Gas Lt & Coke—1st 6			114	114 ¹ / ₄	114	114 ¹ / ₂	115 ¹ / ₈	115 ¹ / ₂			115 ³ / ₄	115 ³ / ₄	114 ³ / ₄	117 ³ / ₈							
Refunding 1947 gold.....5	98 ³ / ₄	99 ⁷ / ₈	100	100 ⁵ / ₈	100 ¹ / ₄	101 ¹ / ₂	100 ³ / ₈	100 ⁵ / ₈	100 ¹ / ₄	100 ³ / ₄	101	101 ³ / ₈	100 ³ / ₄	101 ¹ / ₄						99 ³ / ₈	100
Chic G L & Coke 1st.....5	100 ⁷ / ₈	102	102 ¹ / ₄	102 ³ / ₄	102 ³ / ₄	103 ³ / ₈	103	103 ¹ / ₂	103 ¹ / ₄	103 ¹ / ₄	102 ³ / ₄	103 ³ / ₄	103	103						101 ⁷ / ₈	101
Consumers Gas 1st.....5	99 ¹ / ₄	99 ¹ / ₄	100 ³ / ₈	100 ¹ / ₂	100 ¹ / ₂	101 ³ / ₈	101 ¹ / ₄	101 ¹ / ₂	101 ¹ / ₈	101 ¹ / ₂											
Mutual Fuel Gas 1st gu.....5			99 ¹ / ₈	100 ¹ / ₂			100 ³ / ₄	100 ³ / ₄	100 ¹ / ₂	100 ¹ / ₂			100 ¹ / ₄	100 ¹ / ₄						99	99
Phila Co (Pitts) conv 1922.....5			96 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₄	98	97 ⁵ / ₈	98	97 ¹ / ₈	97 ³ / ₄	96 ³ / ₄	96 ³ / ₄									
Standard G & E conv 1926.....6	88	88	92 ¹ / ₈	92 ¹ / ₈	91 ¹ / ₂	91 ¹ / ₂	89 ⁵ / ₈	90 ¹ / ₄													
Syracuse Light Co—1st 1951.....5			100 ¹ / ₂	100 ¹ / ₂	100	100															
Trenton Gas & E—1st 1949.....5											101 ¹ / ₂	101 ¹ / ₂									
Union El L & P—1st 1932 g.....5					100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	100	100										98	98
Refunding 1933.....5													94 ¹ / ₂	94 ¹ / ₂							
Utica Elec L & P—1st 1950.....5					101	101															
Westchester Ltg—1950.....5	102 ³ / ₈	103 ¹ / ₄	104	104 ¹ / ₂	104	104 ¹ / ₄	104 ³ / ₄	106	104 ³ / ₄	105	104 ³ / ₄	104 ³ / ₄	104 ⁵ / ₈	105							
MISCELLANEOUS																					
Adams Express—coll trust.....4	73 ¹ / ₂	80 ³ / ₄	78	79 ¹ / ₂	76 ³ / ₄	79 ¹ / ₄	76	78	75 ¹ / ₂	76 ¹ / ₂	77	77 ³ / ₄	77 ³ / ₄	79 ³ / ₄						70	72 ¹ / ₄
Armour & Co—1st real est.....4 ¹ / ₂	89 ¹ / ₂	92 ¹ / ₂	92 ¹ / ₈	93	92 ³ / ₄	93	92	93 ¹ / ₈	92 ¹ / ₂	92 ⁷ / ₈	92	92 ⁷ / ₈	90	93				90	90 ¹ / ₂	90	91 ¹ / ₈
Bush Terminal—1st 1952.....4			87 ¹ / ₂	87 ¹ / ₂	88	88	87 ¹ / ₂	88			86 ¹ / ₂	86 ¹ / ₂									
Consol 1955.....5	91	91	91	91			91	91			89	92	92 ¹ / ₈	93						87	87 ¹ / ₂
Buildings gu tax-ex.....5	87	88	87	88 ¹ / ₂	88	88	87 ¹ / ₂	88	85	88 ⁵ / ₈	86 ¹ / ₈	87 ¹ / ₂	86 ³ / ₄	87 ¹ / ₂						85 ¹ / ₂	85 ¹ / ₂
Chino Copper—conv 1921.....6	150	150			164	164	166	166													
Granby Cons M S & P—1st.....6	99 ⁵ / ₈	100 ¹ / ₂	100 ⁷ / ₈	103 ¹ / ₂	102	105	100	105 ¹ / ₂	10 ¹ / ₂	103	102 ¹ / ₄	103 ¹ / ₂								95	98 ¹ / ₂
Inspiration Cons Copper 1st. 68	96 ³ / ₄	100 ¹ / ₄	99 ¹ / ₂	103	100	101 ¹ / ₂	98 ¹ / ₂	101 ¹ / ₂	9 ⁵ / ₈	100 ¹ / ₄	99 ⁵ / ₈	100 ¹ / ₄	96 ¹ / ₂	102						95	99
5-year conv deb 1919.....6													97	97						94 ¹ / ₂	94 ¹ / ₂
Internat Merc Marine.....4 ¹ / ₂	59 ¹ / ₂	61	47 ¹ / ₂	60	53 ¹ / ₂	55	50 ¹ / ₂	54	4 ¹ / ₂	54 ¹ / ₂	52	53 ¹ / ₂	43	52 ¹ / ₂				32	32 ³ / ₄	29 ³ / ₄	32
Internat Navigation—1st.....5	75 ⁵ / ₈	77 ¹ / ₂	73 ¹ / ₂	76	71 ⁵ / ₈	73 ¹ / ₂	73	73 ³ / ₄	7 ¹ / ₄	72 ³ / ₄	72	73 ¹ / ₂	72	74							
Montana Power—1st A.....5					93	94 ¹ / ₂	93 ¹ / ₄	93 ³ / ₄	93	93 ¹ / ₂	92 ³ / ₄	93 ¹ / ₄	91 ¹ / ₂	93						90	90 ¹ / ₈
Mortgage Bond of N Y—Ser 2.4							83	83													
10-20-year 1932 Ser 3.....5									100	100	100	100	100	100							
Morris & Co—1st 1939.....4 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₂																			

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
New York Dock—50-year....4	78	78	78	78	78	78	77	77	78 ¹ / ₈	78 ¹ / ₈	101	101	---	---	---	---	---	79	79	79	79 ³ / ₄
Niagara Falls Power.....5	---	---	---	---	101 ¹ / ₈	101 ¹ / ₈	92	92	92	92	95	95 ¹ / ₄	95	95 ¹ / ₄	---	---	---	---	---	99	99
Niag Lock & Ont Power—1st.5	---	---	93	93	---	---	92	92	92	92	---	---	---	---	---	---	---	---	---	---	---
Ontario Power N F—1st.....5	91 ⁵ / ₈	93 ¹ / ₄	95	95	94 ⁷ / ₈	95	95	95 ¹ / ₈	94 ¹ / ₂	95 ¹ / ₈	95	95 ¹ / ₄	95	95 ¹ / ₄	---	---	---	---	---	---	---
Ontario Transmission.....5	---	---	---	---	---	---	92 ¹ / ₂	92 ¹ / ₂	92	92	---	---	93	95	---	---	---	---	---	---	---
Public Service Corp N J.....5	88 ¹ / ₂	91	90 ¹ / ₂	91	89 ¹ / ₂	90 ⁷ / ₈	89 ¹ / ₂	90 ⁵ / ₈	89 ³ / ₄	90	89 ³ / ₄	90	88	90 ¹ / ₂	---	---	---	---	---	86 ¹ / ₂	88
Ray Cons Copp—conv 1921..6	107 ¹ / ₂	110 ¹ / ₂	109	109 ³ / ₄	109 ¹ / ₈	117 ¹ / ₄	108 ³ / ₄	116 ¹ / ₂	110 ³ / ₄	115	112	113 ¹ / ₂	104	114	---	---	---	100 ¹ / ₈	101 ¹ / ₂	102 ³ / ₄	105 ¹ / ₂
U S Mtge & Trust—Ser K.....4	---	---	---	---	97 ¹ / ₂	97 ¹ / ₂	93	93	---	---	---	---	---	---	---	---	---	---	---	---	---
Sierra & S F Power—1st.....5	---	---	92 ¹ / ₄	92 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Washington Water Power.....5	103 ¹ / ₂	103 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
TELEGRAPH																					
Amer Telep & Teleg coll tr....4	85	89 ³ / ₈	88 ³ / ₄	89 ⁷ / ₈	88 ¹ / ₈	89	88 ³ / ₈	89 ⁵ / ₈	88 ³ / ₄	89 ¹ / ₂	89	89 ⁷ / ₈	88	89 ⁵ / ₈	---	---	---	87 ¹ / ₂	87 ¹ / ₂	86 ⁷ / ₈	87 ¹ / ₂
Convertible 1936 gold.....4	96 ³ / ₄	97 ¹ / ₄	95	95	94	96 ³ / ₄	93 ³ / ₄	94	95 ¹ / ₄	96	96	96	95 ¹ / ₂	95 ¹ / ₂	---	---	---	---	---	91 ³ / ₄	91 ³ / ₄
20-year convertible 1933.4½	94 ¹ / ₂	99 ¹ / ₄	96 ¹ / ₄	99	96	99 ³ / ₈	97 ¹ / ₈	99 ⁷ / ₈	98 ¹ / ₄	99 ³ / ₄	97	100	94	99	---	---	---	95 ¹ / ₈	95 ¹ / ₂	94 ⁷ / ₈	96 ¹ / ₄
Cent District Teleg—1st.....5	---	---	---	---	---	---	99 ⁷ / ₈	99 ⁷ / ₈	99 ¹ / ₂	99 ³ / ₄	99 ¹ / ₂	99 ¹ / ₂	99	99 ¹ / ₄	---	---	---	---	---	97 ³ / ₄	97 ³ / ₄
Commercial Cable—1st.....4	---	---	81 ⁵ / ₈	81 ⁵ / ₈	81 ⁵ / ₈	81 ⁵ / ₈	82 ¹ / ₂	82 ¹ / ₂	85 ¹ / ₂	85 ¹ / ₂	88 ¹ / ₄	88 ¹ / ₄	---	---	---	---	---	---	---	---	---
Registered.....4	77 ⁵ / ₈	77 ⁵ / ₈	---	---	---	---	79	79	---	---	---	---	---	---	---	---	---	---	---	---	---
Cumberland T & T—1st.....5	96 ¹ / ₂	98 ¹ / ₄	97 ¹ / ₄	98 ¹ / ₄	98	98 ¹ / ₈	96 ³ / ₄	97 ¹ / ₄	96 ³ / ₄	98	97 ¹ / ₄	97 ¹ / ₂	96	97 ¹ / ₂	---	---	---	---	---	94 ¹ / ₂	95
Keystone Telephone—1st.....5	---	---	---	---	89 ¹ / ₄	89 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	89 ¹ / ₈	89 ¹ / ₄
Metrop Teleg & Teleg—1918..5	---	---	100 ³ / ₈	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	100 ³ / ₈	100 ³ / ₈	100 ³ / ₈	100 ³ / ₈	---	---	100 ³ / ₈	100 ³ / ₄	---	---	---	---	---	---	---
Michigan State Teleg—1st.....5	96 ³ / ₈	98	99	100	99	99 ¹ / ₂	98 ¹ / ₂	100	98 ³ / ₄	99	98 ³ / ₄	98 ³ / ₄	98 ⁷ / ₈	98 ⁷ / ₈	---	---	---	---	---	---	---
N Y & N J Teleg gen 1920.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	101	101	101	101
N Y Telephone—1st 1939..4½	95	98 ¹ / ₄	97 ⁵ / ₈	98 ¹ / ₂	96 ³ / ₄	97 ³ / ₄	96 ¹ / ₄	97 ¹ / ₂	96 ⁵ / ₈	98 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₄	97	98	---	---	---	---	---	94 ¹ / ₂	95
Pacific Teleg & Teleg—1st.....5	96	99 ³ / ₄	98	98 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₈	97 ⁵ / ₈	98 ¹ / ₈	97 ¹ / ₄	98	96 ¹ / ₂	97 ⁵ / ₈	95	97	---	---	---	---	---	94	95
Southern Bell T & T—1st.....5	97 ¹ / ₈	99 ⁷ / ₈	98 ¹ / ₂	100	98 ¹ / ₄	99	98	98 ³ / ₄	97 ³ / ₄	98 ¹ / ₂	97 ³ / ₄	98 ¹ / ₄	97 ¹ / ₄	98 ¹ / ₈	---	---	96	96	95 ³ / ₄	96 ¹ / ₂	
West Union Teleg—1938.....5	93	96	96	98 ¹ / ₂	97	98	97 ³ / ₄	98 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	94 ¹ / ₂	95 ¹ / ₂	96	97 ⁷ / ₈	---	---	---	---	---	98	98
Fund & real est 1950 g.....4½	86 ⁷ / ₈	92	91 ³ / ₈	92 ³ / ₈	90 ³ / ₄	92	91 ¹ / ₄	92 ¹ / ₈	91 ¹ / ₂	92 ¹ / ₈	91 ¹ / ₂	93	91 ¹ / ₂	92 ¹ / ₄	---	---	---	---	---	86 ¹ / ₂	88 ¹ / ₄
MFG. AND INDUSTRIAL																					
Amer Agric Chem—1st '28....5	97 ³ / ₄	101	101	102	100	101 ¹ / ₂	99 ⁷ / ₈	102	99 ³ / ₈	101	100	101	99	101	---	---	---	---	---	---	---
Amer Cotton Oil—Deben.....4½	96	98	98 ¹ / ₂	99	98 ¹ / ₈	98 ¹ / ₄	98 ⁷ / ₈	99	98 ¹ / ₂	99 ¹ / ₈	99	99	98 ⁷ / ₈	99 ¹ / ₈	---	---	---	---	---	99	99 ¹ / ₈
Debenture 1931.....5	89	91 ³ / ₄	91 ³ / ₄	93 ¹ / ₂	93	93 ³ / ₈	92 ⁵ / ₈	93 ³ / ₈	93 ³ / ₄	94 ³ / ₄	94 ³ / ₄	95 ¹ / ₂	94 ³ / ₄	95 ¹ / ₄	---	---	---	---	---	92 ¹ / ₂	92 ¹ / ₂
Amer Hide & Leather—1st..6	101	102 ¹ / ₄	102	102 ¹ / ₂	102 ³ / ₄	103	102 ¹ / ₂	103 ¹ / ₂	102	103	102	103 ¹ / ₄	102 ¹ / ₄	103	---	---	---	---	---	100	101
Amer Ice Securities—Deb.....6	78 ¹ / ₄	82	82	89	87 ¹ / ₂	88 ¹ / ₂	87 ¹ / ₂	88 ¹ / ₂	88	88 ¹ / ₂	88	88 ¹ / ₂	88	89	---	---	---	---	---	80	83 ¹ / ₄
Amer Smelt Secur—Deb.....6	103 ¹ / ₂	104 ⁷ / ₈	104 ¹ / ₂	105	104 ⁵ / ₈	105	103	105	103 ¹ / ₈	104 ¹ / ₄	103 ³ / ₄	104 ³ / ₄	102 ¹ / ₂	104 ¹ / ₂	---	---	---	101	101	101 ¹ / ₈	103
Amer Spirits Mfg—1st.....6	94	94	95 ¹ / ₄	99	96	96	94	94	---	---	94 ³ / ₄	94 ³ / ₄	94 ³ / ₄	94 ³ / ₄	---	---	---	---	---	---	---
American Thread—1st.....4	---	---	93	93 ¹ / ₂	---	---	93	93	93 ¹ / ₂	93 ¹ / ₂	94	94 ¹ / ₈	---	---	---	---	---	---	---	---	---

MISCELLANEOUS BONDS IN NEW YORK—1914 *Continued.*

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BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High	Low	High
Amer Tobacco—40-year.....	6	117½	120	120¼	---	---	---	---	121½	121½	121½	123	122	122½	---	---	---	---	---	120¼	120¼
Registered.....	6	---	---	---	---	---	---	---	121¾	121¾	---	---	---	---	---	---	---	---	---	---	---
Gold 1951.....	4	97	97	97½	97½	98	98	97½	98	97½	97½	977½	98½	98½	---	---	---	---	---	97½	97½
Registered.....	4	---	---	---	---	---	---	---	---	---	---	98	98	---	---	---	---	---	---	---	---
Amer Writing Paper—1st.....	5	68	78	70	75	69	72¼	68	70	677½	68¾	64¼	67	65	69½	---	---	---	---	66¾	67
Baldwin Locom Works—1st.....	5	102	103	---	---	103	103	---	---	104	104½	---	---	104	104	---	---	---	---	---	---
Bethlehem Steel—1926.....	5	93½	98½	98½	100	98½	99½	98½	99½	99	99½	99½	99½	98	100¼	---	---	97	97	97½	99
1st & refunding 1942 A.....	5	81¾	85½	847½	87	86½	88½	85¼	88	86	87½	86	86¾	82	86½	---	---	84¼	84½	84½	86½
Central Leather—20-year.....	5	97½	98½	98½	99¾	98¾	99½	98½	99¾	987½	99½	99¼	100	96	99¾	---	---	96	96½	96¼	97¾
Consol Tobacco—50-year.....	4	97½	97½	---	---	---	---	97½	97½	---	---	---	---	98½	98½	---	---	---	---	---	---
Corn Products Refg—s f.....	5	---	94	96½	93½	95	94¾	94¾	95	95	---	---	95	95	---	---	---	---	---	---	---
1st 25-year sink fund 1934.....	5	91½	93	93	93¾	93½	94	94	94½	94½	95¼	94½	94½	94½	94½	---	---	---	---	92	92¼
Cuban-Amer Sugar—10-yr.....	6	93	93	92½	92½	92	92	92	92	---	---	91¾	92	90	90¼	---	---	55	56	91¾	91¾
Distillers Securities—conv.....	5	63¼	65¾	64	68	64¼	667½	57	64½	58½	61	58	62¼	52½	59½	---	---	82¾	82¾	55	57¼
E I du Pont Powder.....	4½	87	88¾	88	89½	87½	88½	86½	88	85½	87	85¾	86¾	85½	86½	---	---	---	---	83½	84½
General Baking—1st 1936.....	6	---	---	---	90	90¼	---	---	90	90	---	---	87½	87½	---	---	---	---	---	---	---
General Electric—1942.....	3½	77	80	80	80¾	78¾	80½	78½	80	79½	80	---	---	79	79	---	---	---	---	---	---
Debenture 1952.....	5	103	105	1037½	105	103½	105½	104	105½	1047½	106½	1047½	106	105¼	106½	---	---	---	---	101½	102¾
General Motors—1st 1915.....	6	98½	100½	100½	101	100½	101¼	101	101¾	1007½	101½	101	101¼	98½	101½	---	---	---	---	100½	100¾
Illinois Steel—deb 1940.....	4½	83½	88	87¾	88¼	88	89	88	89	87	88	86½	88	84½	87½	---	---	98¾	98¾	82¼	84½
Indiana Steel—1st 1952.....	5	98¾	101½	1007½	101¾	1007½	101½	101½	101½	101¼	102	101¾	102½	97	102	---	---	98¾	98¾	98½	99¾
International Paper—1st.....	6	101	102½	102	103	101¼	101½	100¼	101½	101¾	101¾	101½	101¾	100	100½	---	---	100	100	100	100½
Consol conv sinking fund.....	5	82	84½	80	817½	78	80	78	78¼	79	80½	75	78	---	---	---	---	78	78	78	84¼
Internat Steam Pump—1929.....	5	60	67½	65	66¾	61	65½	60	63	56½	59	43	57	43	49	---	---	---	---	35	43½
Lackawanna Steel—1st con.....	5	90¼	96½	95¾	97	95¼	96½	93½	96¼	91	92½	91¾	92	90½	91¾	---	---	---	---	87	91
1st cons 1950 Series A.....	5	70	78½	77	78	74	78	74	74¼	72	72	707½	71	71½	71½	---	---	---	---	69	69
5-year conv 1915.....	5	93½	97½	97	98½	98	98½	96½	98½	96½	97½	97	98	95	97¼	---	---	98¼	98¼	98½	99
Liggett & Myers Tobacco.....	7	120	121½	121½	122¾	122½	125	124	126½	124¾	126	125	127½	124	126¼	---	---	120	120	120	122
1951.....	5	96¾	100	997½	1007½	100	102	100	102	100½	101½	101¼	102¼	101	102¾	---	---	97½	98½	98½	100½
Registered.....	5	---	---	---	---	---	---	---	---	---	---	1017½	1017½	---	---	---	---	---	---	---	---
Lorillard (P).....	7	119¾	121	120	122	121¼	123½	123	126½	123½	125	124½	126¾	124¾	126½	---	---	119½	119½	119¼	122
1951.....	5	96¾	997½	99¾	100¾	100	101	100½	101½	100¼	1007½	100¼	101¼	100	102½	---	---	97½	97½	97¾	100½
Mexican Petrol—conv 1921 A.....	6	91	95¼	---	---	95½	95¼	95	97	---	---	---	---	90	97	---	---	---	---	---	---
1st & ref 1921 Series C.....	6	---	---	95	96½	95½	95½	95	97¾	93	93	---	---	947½	95	---	---	---	---	95	95
Nat Enam & Stamp—1st.....	5	91½	91½	93	93¾	94	94	93	93	93	93	---	---	91	91½	---	---	---	---	91½	93
Nat Starch deben 1930.....	5	---	---	81¾	82½	---	---	82	82	85	85	---	---	84½	84¾	---	---	---	---	---	---
National Tube—1st 1952.....	5	96¾	99¼	99¾	100½	99	997½	99	100	99	100¼	99½	100	99¼	100	---	---	97½	97½	96½	98

BONDS	January		February		March		April		May		June		July		August Bond July 31 to	September Market Nov. 27,	October Closed both incl.	November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High				Low	High		
N Y Air Brake—Conv.....	6	98 ¹ / ₂	99	98 ³ / ₄	99 ¹ / ₄	98	99 ¹ / ₂	97	98 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	97 ¹ / ₂	98 ³ / ₄	97	98 ¹ / ₂					96	96 ¹ / ₂
Railway Steel Spring—																					
Latrobe Plant 1st s f 1921.....	5	97	97 ¹ / ₂	98	98	97 ¹ / ₂	98 ¹ / ₄	97 ³ / ₄	97 ³ / ₄	---	---	97 ¹ / ₂	97 ³ / ₄	97 ¹ / ₂	98 ¹ / ₈					93 ¹ / ₂	93 ¹ / ₂
Inter-Ocean Plant 1st 1931.....	5	91	92 ¹ / ₂	91 ¹ / ₂	92 ¹ / ₂	91 ¹ / ₂	92 ¹ / ₂	92	93 ¹ / ₄	91 ¹ / ₂	92	91 ⁷ / ₈	92 ¹ / ₈	91 ¹ / ₂	91 ³ / ₄					89 ¹ / ₄	90
Republic Iron & Steel—1st.....	5							102 ⁷ / ₈	103					104	104						
10-30-yr sink fund 1940.....	5	91	92 ³ / ₄	92 ¹ / ₈	93 ¹ / ₂	93	94	93	94	93 ¹ / ₄	93 ³ / ₄	93 ¹ / ₂	94 ⁵ / ₈	91 ¹ / ₂	94 ¹ / ₄					90	91
Standard Milling—1st.....	5	84 ¹ / ₂	89	88 ³ / ₄	89 ¹ / ₈	89 ¹ / ₂	89 ¹ / ₂	89	89 ¹ / ₂	88	89 ¹ / ₂	88 ¹ / ₂	88 ³ / ₄	88	88					88	88
The Texas Co—conv 1931.....	6	100 ³ / ₈	106	103	105 ³ / ₄	104	105 ¹ / ₂	101 ⁵ / ₈	104 ⁷ / ₈	102	103 ³ / ₄	102	103 ³ / ₄	94	102 ¹ / ₂			95	95 ¹ / ₂	94 ³ / ₈	99 ¹ / ₂
U S Realty & Impt—deben.....	5	84	89	86	87	82 ¹ / ₄	84	81 ³ / ₄	83 ¹ / ₂	82	84	83	83 ¹ / ₂							73 ¹ / ₂	75
U S Reduc & Refining.....	6	20	20	20	20					18	18			18	20						
U S Rubber—coll tr 1918.....	6	101 ³ / ₄	104	102 ³ / ₄	103 ⁷ / ₈	102 ³ / ₄	103 ¹ / ₄	102 ⁵ / ₈	103 ¹ / ₄	102 ⁷ / ₈	103 ³ / ₈	102 ¹ / ₂	103 ¹ / ₈	102	102 ⁷ / ₈			100 ³ / ₈	100 ³ / ₄	100 ³ / ₈	102
U S Steel—s f 10-60-year.....	5	99 ⁷ / ₈	102 ³ / ₄	102 ¹ / ₄	102 ³ / ₄	102 ³ / ₄	103 ¹ / ₄	101 ⁷ / ₈	103 ¹ / ₄	102 ³ / ₈	103	102 ¹ / ₂	103 ¹ / ₈	101	103			99 ¹ / ₂	100	99 ³ / ₈	100 ³ / ₈
Registered.....	5	100	102 ³ / ₄	102 ¹ / ₄	102 ³ / ₄	102 ¹ / ₂	103 ¹ / ₄	102 ¹ / ₂	103 ¹ / ₄	102 ¹ / ₂	103 ¹ / ₄	102 ⁵ / ₈	103 ¹ / ₄	102 ¹ / ₂	103 ¹ / ₈			99 ⁵ / ₈	99 ³ / ₈	99 ¹ / ₂	100 ¹ / ₂
Va-Caro Chemical 1st 1923.....	5	91 ³ / ₈	96	95 ⁵ / ₈	98	95 ⁵ / ₈	97 ¹ / ₄	95 ⁵ / ₈	96 ⁷ / ₈	95 ³ / ₄	97	96	97	96	98					90	94
Western Electric—1st.....	5	100 ¹ / ₈	102	101	102 ¹ / ₄	101	102	101 ¹ / ₂	102	101 ¹ / ₂	102	101 ³ / ₈	102	99 ¹ / ₂	102			100	100	100	101 ¹ / ₄
Westingh El & Mfg—conv.....	5	89 ¹ / ₂	98 ¹ / ₄	93	94 ¹ / ₂	93 ³ / ₄	95 ¹ / ₄	94 ¹ / ₄	95 ⁵ / ₈	94 ¹ / ₈	95 ¹ / ₂	95 ¹ / ₈	96	93	96 ¹ / ₂			90	90	89	91
10-year coll notes 1917.....	5	96 ³ / ₄	96 ³ / ₄	97	97 ¹ / ₄	97 ¹ / ₄	97 ¹ / ₂	98	99	98 ⁷ / ₈	99	99 ¹ / ₄	99 ⁵ / ₈	99	99 ¹ / ₂					97 ¹ / ₄	98 ³ / ₈
COAL AND IRON																					
Buff & Susq I—1st 1932.....	5			92	92									92	92						
Buff & Susq I—deb 1926.....	5	80	80			80	80					80	80	80	80						
Colo Fuel & Iron—s f 1943.....	5	91 ¹ / ₂	96 ¹ / ₄	98	98	98	99	97 ¹ / ₈	97 ¹ / ₈	91 ³ / ₄	92	92 ¹ / ₂	92 ³ / ₄	86	90					87	87
Colorado Fuel gen 1919.....	6													105	105						
Colorado Indust—1st 1934.....	5	76 ¹ / ₂	81 ¹ / ₂	79	82	78	79	73 ¹ / ₂	78 ³ / ₄	73	75	74	74	71	73						
Consol Coal Md—1950.....	5	89	89	89	89	89	89			90 ¹ / ₄	90 ¹ / ₂	89 ¹ / ₂	89 ¹ / ₂	89	89 ¹ / ₂						
Consol Ind Coal—1935.....	5			76	79	73	73														
Continental Coal—1st.....	5			99 ¹ / ₈	99 ¹ / ₈																
Jeff & Clear Coal & I 2d 1926.....	5																			90	90
Kan & Hock C & C—1st '51.....	5					93	93 ¹ / ₈														
Pocohontas Cons Collieries.....	5	84	84 ¹ / ₈	85 ¹ / ₂	85 ¹ / ₂	87 ¹ / ₂	88	87	88 ¹ / ₄	87 ¹ / ₂	87 ¹ / ₂	86 ¹ / ₂	87 ⁵ / ₈	86	86 ¹ / ₂						
St L Rocky Mtn & Pac—1st.....	5	77	77 ³ / ₄	79 ¹ / ₂	82	80 ¹ / ₄	80 ¹ / ₄	77	78			80	80	78	78 ¹ / ₂						
Trust receipts.....				79 ¹ / ₂	79 ¹ / ₂	80	80	79 ³ / ₄	79 ³ / ₄	79	79 ¹ / ₂	79	79								
Tenn Coal Iron & RR—Gen.....	5	97 ¹ / ₈	101	101	101 ¹ / ₂	102 ¹ / ₂	103 ¹ / ₈	101 ¹ / ₂	103	103	103 ¹ / ₂	102 ¹ / ₂	103	102 ¹ / ₂	102 ³ / ₄					99	100
Birmingham Division.....	6	102	103	102 ¹ / ₈	102 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	102	102	101 ³ / ₄	101 ³ / ₄	101 ³ / ₄	102	102	102					99 ³ / ₄	100 ¹ / ₄
Tennessee Division.....	6	101	101	102	102	101 ¹ / ₂	102					101 ³ / ₄	102								
Cahaba Coal 1st gu 1922.....	6					101 ¹ / ₄	101 ¹ / ₄														
Victor Fuel—1st 1953.....	5							73	73												
Va Iron Coal & Coke—1st.....	5	92 ¹ / ₂	95 ¹ / ₂	93	94 ¹ / ₂	92 ¹ / ₂	93 ¹ / ₈	92 ¹ / ₈	93	90	91 ³ / ₈	91	91 ¹ / ₂	90	90 ¹ / ₂						

RAILROAD BONDS IN NEW YORK—1915

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Ann Arbor—1st 1995 gold....4	64	66½	64	64	59	62	59½	60	60	60	55	59½	55½	58½	57	58	57	59	57	61	60	63½	65	66½
Atch Top & S Fe gen g 1995..4	91½	95½	91	94½	91	93½	93½	95	92	94½	90½	93½	90	90½	89½	92½	89½	92½	89½	94	93	95½	93½	94½
Registered.....4	91	91			91½	91½	92½	92½	90½	90½	91	91½	89	89½			90	90½	90½	90½	92½	93½		
Adjustment gold 1995.....4	81½	86½	83	85½	81	85	84½	85½	82½	84½	82½	83½	81½	82½	80½	82½	80½	82½	82	84½	85	87½	86½	88½
Stamped.....4	81½	87	81½	86	81½	85½	84½	86	82½	85	82½	83½	81½	82½	81½	82½	80	83	82	86	85	88½	86½	87½
50-year conv gold 1955.....4	92½	95½	92½	95	94½	99½	100	104	98	102½	99½	101½	99½	101½	101½	104½	100½	103½	102½	108	106½	110	105½	107½
Registered.....4																								
Convertible 1960.....4	92½	95½	92½	95½	94½	100½	100½	104½	98½	102½	100	101½	98½	102	101	104½	100½	104½			103½	103½		
Registered.....4											101	101									103½	103½		
10-year gold 1917.....5	100½	101½	101	101½	101½	101½	100½	101½	100½	101	100½	101½	101	101½	100½	101½	101	101½	101	102	101½	101½	101½	101½
Eastern Oklahoma Div 1st.....4	92	94			92	93			92	92	93	93			92	92½	93½	93½	93½	93½	93½	96	94	96
Transcon Short L 1st g.....4	86½	89	88½	88½	87	87½	87½	87½	84½	88½	85	86½	85½	85½	85½	86	85½	86	86½	87	87½	89	88½	89
Cal-Aris 1st & ref 1962.....4½					96	96	95½	95½	95	95							93	93½	94	95				
Santa Fe Pres & Phen 1st g.5			103	103											103½	103½	103½	103½						
Chic & St Louis 1st 1915.....6			100½	100½																				
Atlan Coast L—1st 1952 g.....4	88	91½	90½	93	90	91½	90½	92½	90½	92½	90	91½	89	90	85½	89	85	86½	86½	92	92	94	92	93½
General unified 1964.....4½																							91½	92
Ala Midland 1st gu 1928.....5																					105	105	105½	106
Bruns & West 1st 1938 gu.4	91	91	93½	93½			92½	93	92	93	91½	91½					89	89			92½	92½	93½	96
Charles & Sav 1st 1934 g.....7															129½	129½								
Lou & Nash coll 1952 g.....4	84½	87½	85½	87	84	87½	84	87	84½	87	84	85	81	83½	80	82½	80	83	83	87	87	89	84½	88½
Sav Fla & West 1st 1934 g.....6											98	98							118	118				
1st 1934 g.....5													105	105										
Sil S Ocala & G 1918 gu.4					97½	97½			97½	97½	119½	119½												
B & O—Prior lien g 1925.....3½	89½	92½	90½	92½	90½	91½	91½	91½	90½	92½	90	91½	89½	90½	88½	90½	88½	91½	90½	92½	91½	93½	92½	93½
Registered.....3½	88½	88½			89½	89½			90	90	90	90										92	92½	
Gold 1948.....4	89½	91½	88	90½	88	89	89	90½	87½	90½	86½	89½	85	87½	85½	87½	85½	87½	86½	89½	89½	92½	91	91½
Registered.....4	87½	87½					90	90									85	85			87	89		
20-year conv 1923.....4½	83½	88	82½	86½	82½	86½	85½	88	84½	88	85½	87½	84½	87½	85½	87½	85½	87½	86½	90	88½	94½	94	96½
Registered.....4½																					95½	95½	96½	96½
Pitts Junc & M Div.....3½	87	87½	88	88			87	87	88	88			86½	86½	84½	84½			87½	88	90½	90½	90½	90½
Pitts L E & W Va System.....4	78½	84	80½	83	78	80	79	83	80½	81½	80	80½	79	80½	78½	80	77½	80½	80½	83½	83	89½	86½	88½
Southwestern Div 1st g.....3½	87½	90½	88½	89½	88½	89½	88½	91	87½	90½	87½	88½	86½	88	86½	88½	86	88½	87½	90	90	92½	91½	92½
Cleve Lor & W con 1st '33.....5			104	104	103½	103½	103½	104½																
Ohio River RR 1st 1936 g.....5																			102½	102½				
General 1937 g.....5																			98½	98½	98½	98½		

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
B & O—(Concl.)																										
Pitts & Western 1st 1917	.4																						99	99		
Buff Roch & Pitts—Gen '37	.5			102 $\frac{1}{2}$	102 $\frac{1}{2}$	106 $\frac{1}{2}$	106 $\frac{1}{2}$			106	106 $\frac{3}{8}$			105 $\frac{1}{4}$	105 $\frac{1}{4}$	105 $\frac{1}{4}$	106 $\frac{3}{8}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$							
Consol 1957	4 $\frac{1}{2}$	100	103	101 $\frac{1}{4}$	102			101	101							100 $\frac{1}{2}$	100 $\frac{1}{2}$	99 $\frac{3}{4}$	100 $\frac{1}{2}$			99 $\frac{1}{2}$	100			
Registered	4 $\frac{1}{2}$																				100	100				
Allegheny & W 1st 1998 gu	.4			94 $\frac{3}{8}$	94 $\frac{3}{8}$																90	92				
Roch & Pittsb 1st 1921 g	.6	107 $\frac{1}{8}$	107 $\frac{1}{8}$													106 $\frac{3}{8}$	106 $\frac{3}{8}$	106 $\frac{1}{8}$	106 $\frac{1}{8}$	106 $\frac{3}{8}$	106 $\frac{3}{8}$			107 $\frac{1}{2}$	107 $\frac{1}{2}$	
Consol 1st 1922 g	.6																107	107					109 $\frac{7}{8}$	109 $\frac{7}{8}$		
Canada Southern—																										
Cons guar Series A 1962	.5	101 $\frac{1}{8}$	103 $\frac{1}{4}$	102 $\frac{3}{4}$	103 $\frac{1}{2}$	101 $\frac{1}{2}$	103 $\frac{1}{2}$	103	103 $\frac{1}{2}$	101 $\frac{7}{8}$	104 $\frac{1}{2}$	103	103 $\frac{1}{4}$	102 $\frac{1}{4}$	102 $\frac{1}{4}$	100	102 $\frac{1}{2}$	100	101	100 $\frac{1}{2}$	103	102 $\frac{3}{8}$	105 $\frac{3}{8}$	103 $\frac{1}{2}$	104 $\frac{3}{4}$	
Car Clinch & Ohio 1st 1938	.5					96 $\frac{3}{8}$	96 $\frac{3}{8}$						94	94							95	97 $\frac{3}{4}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$		
Central of Georgia—1st 1945	.5			103 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$						107	107	107	107	107 $\frac{1}{2}$	107 $\frac{1}{2}$			105	107	107	107	107 $\frac{1}{2}$	107 $\frac{1}{2}$
Consol 1945 gold	.5	101	102 $\frac{1}{2}$	101	101 $\frac{3}{4}$	101	101 $\frac{3}{4}$	101	101 $\frac{1}{2}$	99 $\frac{3}{4}$	101 $\frac{1}{8}$	99	99 $\frac{3}{4}$	99	99 $\frac{3}{4}$	98 $\frac{1}{4}$	99	96	98	97	100	100	102	100 $\frac{1}{2}$	101 $\frac{1}{2}$	
Chatt Div pur mon 1951 g	.4			86	86																	83	83			
Macon & Nor Div 1946 g	.5							102	102	104 $\frac{1}{4}$	104 $\frac{1}{4}$									101	101	101 $\frac{3}{4}$	101 $\frac{3}{4}$			
Mid Ga & Atl Div 1947	.5					100 $\frac{1}{4}$	100 $\frac{1}{4}$																			
Mobile Div 1946 g	.5									103 $\frac{3}{4}$	103 $\frac{3}{4}$															
Central RR & Banking Ga	.5					91 $\frac{1}{2}$	92	92 $\frac{1}{4}$	92 $\frac{5}{8}$	92 $\frac{1}{4}$	92 $\frac{1}{2}$	91	91 $\frac{3}{4}$	88	88	88	89	86 $\frac{1}{2}$	87 $\frac{1}{4}$	89	91	91 $\frac{3}{4}$	97 $\frac{1}{4}$	95 $\frac{1}{2}$	97 $\frac{1}{4}$	
Central of New Jersey—																										
General 1987 gold	.5	112 $\frac{1}{2}$	115	114 $\frac{1}{4}$	115 $\frac{1}{4}$	114 $\frac{3}{8}$	114 $\frac{7}{8}$	114 $\frac{5}{8}$	115 $\frac{3}{8}$	113 $\frac{3}{4}$	115 $\frac{1}{2}$	113	114	112	113	112	112 $\frac{1}{2}$	111 $\frac{1}{4}$	112 $\frac{1}{4}$	112	114	113 $\frac{1}{2}$	115 $\frac{3}{8}$	115 $\frac{1}{2}$	118	
Registered	.5	112	114			113 $\frac{3}{4}$	114 $\frac{1}{4}$	114 $\frac{1}{2}$	114 $\frac{1}{2}$	113 $\frac{3}{4}$	115	113 $\frac{1}{2}$	113 $\frac{3}{4}$			111	111	110 $\frac{1}{2}$	110 $\frac{1}{2}$	111	113	113 $\frac{7}{8}$	115	114 $\frac{3}{4}$	115	
American Dock & Impt	.5	102 $\frac{3}{4}$	103 $\frac{3}{8}$	104	104	103 $\frac{3}{8}$	104	103 $\frac{3}{4}$	103 $\frac{7}{8}$	103 $\frac{3}{8}$	103 $\frac{7}{8}$			103	103	103 $\frac{1}{4}$	103 $\frac{1}{4}$	103	103 $\frac{1}{4}$	103	103 $\frac{1}{2}$			103 $\frac{3}{8}$	103 $\frac{3}{8}$	
Central Vermont—gu 1st g	.4			68	68													72 $\frac{1}{2}$	72 $\frac{1}{2}$	72	72	73	75	78	83	
Chesapeake & Ohio—																										
Gen fund & impt 1928	.5					92	96					83	83	83 $\frac{1}{2}$	84			85	85	85	85	95	99 $\frac{7}{8}$	99	99	
1st consol 1939 gold	.5	102 $\frac{1}{4}$	104 $\frac{1}{4}$	103 $\frac{1}{2}$	104	103 $\frac{1}{4}$	103 $\frac{3}{4}$	103 $\frac{1}{4}$	104	104	104 $\frac{3}{8}$	103 $\frac{7}{8}$	105	102 $\frac{1}{2}$	103	102	102 $\frac{3}{4}$	101 $\frac{3}{8}$	103 $\frac{1}{8}$	102 $\frac{3}{8}$	105	104 $\frac{1}{4}$	06 $\frac{1}{2}$	105 $\frac{1}{4}$	106	
Registered	.5																	101	101					105	105	
General 1992 gold	4 $\frac{1}{2}$	88 $\frac{1}{8}$	91	87	90 $\frac{1}{4}$	85 $\frac{3}{4}$	87 $\frac{1}{2}$	87 $\frac{1}{4}$	88 $\frac{1}{2}$	84 $\frac{7}{8}$	88 $\frac{1}{2}$	84	86	82	84	83 $\frac{1}{2}$	85	83 $\frac{3}{4}$	85 $\frac{3}{8}$	85	89	89	95 $\frac{1}{8}$	89 $\frac{1}{2}$	92 $\frac{3}{8}$	
Registered	4 $\frac{1}{2}$																			84	84	90 $\frac{1}{4}$	90 $\frac{1}{4}$			
Convertible 1930	4 $\frac{1}{2}$	70 $\frac{1}{2}$	76 $\frac{1}{2}$	70	75	70	75 $\frac{1}{2}$	74	76 $\frac{3}{4}$	72 $\frac{1}{2}$	76 $\frac{1}{4}$	71 $\frac{3}{8}$	73 $\frac{1}{2}$	70 $\frac{3}{8}$	73	72 $\frac{1}{8}$	74 $\frac{3}{4}$	74	78 $\frac{1}{8}$	77 $\frac{5}{8}$	87	87	90	85 $\frac{1}{2}$	88	
Big Sandy 1st 1944	.4	83 $\frac{7}{8}$	83 $\frac{7}{8}$							82	82									80	80	83 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	
Coal Riv Ry 1st 1945 gu	.4									82 $\frac{1}{2}$	82 $\frac{1}{2}$									81	81 $\frac{1}{2}$	81 $\frac{5}{8}$	83	83	83	
Craig Valley 1st 1940 g	.5																					95	98	89 $\frac{1}{2}$	89 $\frac{1}{2}$	
R & A Div 1st cons 1989 g	.4							84	84 $\frac{1}{2}$	82 $\frac{1}{4}$	84 $\frac{5}{8}$	80 $\frac{1}{2}$	82			81 $\frac{1}{2}$	81 $\frac{1}{2}$	80 $\frac{1}{4}$	82	81 $\frac{1}{2}$	82	82	84	84 $\frac{1}{4}$	84 $\frac{1}{4}$	
2d consol 1989 gold	.4							77	77													80	80			
																s Option	sale									

s Option

sale

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Chic & Alton—Ref 1949 g....	3	55	60	58	60	56½	58½	56½	57½	-----	54½	55	54½	54½	53	53	52	52	52	54½	55	60½	59½	60½	
Chic & Alt Ry 1st 1950 g....	3½	38	39	39	41	39	42	45	47½	42½	47½	42½	44	43½	44½	43½	45	43½	45	42½	44½	43½	46	42½	46½
Chic Burlington & Quincy—																									
Denver Division 1922.....	4	-----	-----	98½	98½	98½	99½	99	99	99½	99½	-----	-----	99½	99½	99½	100	99	99	99	99	99½	99½	99½	99½
Illinois Division 1949.....	3½	81½	82½	82	83	81½	84½	83½	84½	83½	83½	83½	83½	82½	83½	82	83	81½	83½	83	84½	83½	87½	85½	86½
Illinois Division 1949.....	4	93½	94½	93½	94½	94	94½	94	94½	93½	94½	92½	93½	91½	92½	92	93½	92½	93½	93	93½	94½	95½	95½	96½
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	94	94	97½	97½
Iowa Division 1919, s f.....	5	101½	102½	102½	102½	102½	102½	-----	-----	102½	102½	102½	102½	-----	-----	-----	-----	102½	102½	102½	102½	102½	102½	102½	102½
Iowa Division 1919, s f.....	4	96½	96½	98½	98½	98½	99	99	99	98½	98½	98½	98½	98½	98½	-----	-----	98½	99	98½	99½	99	99½	99½	99½
Nebraska Extension 1927....	4	95½	95½	96½	97	96½	96½	96½	97	95½	96½	95½	95½	95	96	94½	95½	94½	95½	95½	96½	97½	97½	97½	97½
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	95	95	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Southwestern Div 1921.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	99½	99½	-----	-----	-----	-----	-----	-----	-----	-----	-----	
General 1958.....	4	89	92½	89½	91½	89½	91½	91	92	90½	92½	90½	92	89½	91½	88½	90½	88	90½	89½	92½	92½	95	92½	94½
Chicago & Eastern Illinois—																									
Refunding & Impt 1995 g....	4	29	29	27½	27½	26½	27½	20½	26½	25	26½	24½	26½	-----	-----	-----	-----	15½	15½	15	16½	18	25	25	25
Trust Co receipts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	13	17	19	25	25	25	25	
1st consol 1934 gold.....	6	-----	-----	102½	103	91	101	97	101	98½	100	96	99	96	96½	94	96	96½	96½	96½	100	101	101½	104	104½
General consol 1st 1937.....	5	73	75	60	73	51½	63½	61	72	66	70	66	71½	55	66½	59	59	59	60	59	67½	65	82½	81½	84
Registered.....	5	-----	-----	59½	59½	52½	52½	64	68	-----	-----	70	71	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Trust Co receipts.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	59½	59½	59	60	65	79½	81	83½
Chic & Ind Coal Ry 1st '36....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	17	17	-----	-----	-----	19	20½	
Chic Great West—1st 1959....	4	68½	73½	69	71	68½	70½	70½	72½	68½	71½	67	68½	66½	67	65½	68	64	67	66½	70	69½	74½	72½	74½
Chic Ind & Lou—Ref 1947 g....	6	117	117	113½	117	113	113	113	113½	114	114	-----	-----	114	114	-----	-----	-----	-----	-----	-----	110	112½	-----	-----
Refunding gold 1947.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101	101	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Ind & Louisv 1st gu 1956....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	55	55	
Chic Ind & Sou—50-year 1956..	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	85½	85½	86	86	
Chic L Sh & East—1st 1969....	4½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	92½	92½	93½	94½	96	96½
Chicago Milw & St Paul—																									
Gen Series A 1989 gold.....	4	88	91½	91	92	89½	90½	90½	91	89½	92	89	90	86	87½	85	86½	85	87	85½	89½	89	93½	91½	93½
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Gen. & ref 2014 A.....	4½	89	90	88½	90	88½	89	88½	92	88½	92½	89½	91½	88½	90	89	89½	87	89	88	90½	90½	95½	92½	94½
Gen ref conv 2014 B.....	5	101½	102½	101	102½	100½	101½	101½	104½	102	104½	102½	104½	101½	103½	101½	103½	101½	104	102½	105½	105	107½	106½	108½
Gen Series B 1989 gold.....	3½	80½	80½	80	80	79	79½	79	79½	77½	77½	77½	77½	77	77	76	76½	76½	77	78½	80	79½	82½	81	82½
General 1989.....	4½	99½	101½	100½	101½	99½	100½	99½	101½	100½	101½	99½	100½	99	100½	97½	99½	97	98½	97	100	99½	103½	102	103½
25-year debenture 1934.....	4	89	90½	88½	89½	87½	88½	87½	90½	87½	89½	87	89	86½	87½	86½	87½	84½	86½	86½	90	90	93½	90½	92½

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Chic Mil & St P (Conc.)—																								
Convertible 1932.....4½	93½	97¾	95¾	97½	95¾	97	96½	99½	95½	98½	96	97½	93¾	95½	93¼	96¾	95¾	99¼	99½	102¼	101¼	103¼	103¼	103¼
Chic & Lake S Div 1921.....5			102½	102½									102½	102½	102¾	102¾							103½	103½
Chic & Mo River Div.....5			104¾	104¾	104¼	104¼	103¾	104¾	104½	104½			103	103									104½	105
Chic & Pac West Div.....5	101¼	103¾	103	103¾	102½	103	102¾	103¼	102	103	102¼	102¾	102¼	102¾	102¾	103	102¾	104¾	102¾	103½	102¾	103¾	103	103½
C M & Pug Sd 1st gen 1949.4	88¼	89½	88¼	90	88	88¾	88½	89	89	91	88¾	90	87	87½	87	87	85¾	87¼	86½	88½	88¾	91¾	91	91¾
Dakota & Gt Sou 1916 g.....5	100¼	100¼	100¾	100¾					100¾	100¾	100	100¼	100½	100½			100½	100½	100	100	100½	100½		
Dubuque Div 1st s f 1920.....6	107	107¼	107¾	107¾					106	106	106¾	106¾							106½	106½	106¾	106¾		
La Crosse & Davenport 1919 5											102½	102½									103	103		
Wisc & Minn Division.....5	101½	101½							102	102	102¼	102¼					102¼	102¾	102½	102½	103	103½	103½	103½
Wisconsin Val Div 1920.....6			107	107					99	99			106¼	106½							100½	101		107
Mil & Nor 1st ext 1934.....4½					100½	100¾			99	99											100½	101		
Consol 1934.....4½			100½	100½	100¾	100¾													100	100				
Chic & North West—1915.....7	100½	100¼																						
Extension 1886-1926.....4	92½	92½							94	94¼							94	94						
Registered.....4																					94½	94½		
General 1987 gold.....3½	78¾	81	79	80½	80¼	81	80½	81	80	82	79	81	78½	81	80	81	78	80½	79½	80	81	83	82½	83¾
General 1987.....4	89¼	92¾	92½	92¾	92½	93¾	93½	94¾	93¾	94¾	93½	94½	92½	93¼	92¾	93¾	92	93	92¼	94½	95	96¼	95¾	96¼
Stamped.....4	89	92½	92¼	92½	91½	92½	92	94	93¾	94½	94	94½					91	91½	93½	94½	95	95½	95	96
Registered.....4			90¼	90¼	91½	91½																		
General.....5			109	109¾	109	111	110½	114½	113¼	114	111½	112	110½	111½	109½	111½	109¼	110	110¾	110½	114¾	114¾	112½	113¼
Sinking fund 1879-1929.....6			109	109¼	109½	109½	109½	109½			108	108							108½	108½				
Registered.....6																								
Sinking fund 1879-1929.....5			102¾	103½	103¾	103¾					103¾	103¾	103¾	103¾	103¾	103¾	103¾	103¾	104	104½	104¾	104½	104½	104½
Debenture 1921.....5	101	101	101	101½	100¾	101½											101½	101½	101½	102½	104	104	104	104½
Sinking fund deb 1933.....5	102	103	102	102					102	104	102½	102½			101	101	101	101½	101½	103	103¼	104¼	104¼	104½
Registered.....5					99	99			101½	101½														
Des Pines Val 1st gu 1947.4½																	93½	93½						
Fremont E & Mo Val 1st.....6			119¼	119¼	117¾	117¾											117	117						
Mil L S & W 1st 1921 g.....6					108½	108½	105	105	107½	107¾	107¼	107¼					107¼	107½	107	107	107½	107¾	107¾	108½
Ext & impt 1929 gold.....5					104½	104¾																		
Ashland Div 1st 1924.....6																								
Mich Div 1st 1924 gold.....6									111½	111½														
Milw Sparta & N W 1st.....4	90	91½	91	92	89¾	91	89¾	90¾	91¾	91¾				90	91	89¼	89¼	89¼	89¾	90½	90½	90½	92	90¾
St L Peo & N W 1st '48 gu.5	102¾	104	105	105½	104¼	106	104¾	106	105¼	105½						103½	104	104	104¼	104½	106	106	106	106¾
Winona & St Peter 1st 1916.7									103½	103¾														102½
														s Option	sale									

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Chic Rock I & Pac Ry—1917	6	-----	102 ¹ / ₄	102 ¹ / ₂	101 ³ / ₄	101 ⁷ / ₈	101 ³ / ₈	102	101 ⁷ / ₈	102 ¹ / ₄	101 ⁷ / ₈	102 ³ / ₄	102	102 ¹ / ₂	102 ¹ / ₄	102 ³ / ₈	102 ¹ / ₄	102 ¹ / ₂	102 ³ / ₈	102 ¹ / ₂	102 ¹ / ₂	102 ¹ / ₂	102 ⁵ / ₈	102 ⁵ / ₈	
Registered	6	-----	-----	-----	101 ³ / ₄	101 ³ / ₄	101 ³ / ₄	101 ³ / ₄	101	101 ¹ / ₄	-----	-----	-----	-----	102 ¹ / ₈	102 ¹ / ₄	102 ¹ / ₄	102 ¹ / ₄	102 ³ / ₈	102 ³ / ₈	82 ³ / ₄	86 ¹ / ₂	84 ¹ / ₈	85 ¹ / ₂	
General 1988 gold	4	81 ³ / ₄	84	81 ⁷ / ₈	84 ³ / ₄	81 ³ / ₄	83 ³ / ₄	81 ³ / ₄	85	82	83 ¹ / ₂	82	83 ¹ / ₄	80 ³ / ₈	83 ¹ / ₄	79 ⁵ / ₈	81	79	80 ³ / ₄	80 ¹ / ₂	83 ¹ / ₄	81 ¹ / ₂	81 ¹ / ₂	83	83
Registered	4	-----	82	82	-----	-----	80	82 ¹ / ₂	81	81	80 ¹ / ₄	83 ¹ / ₄	-----	-----	61 ⁵ / ₈	63 ¹ / ₂	61 ¹ / ₄	63 ¹ / ₂	63 ¹ / ₂	65 ⁵ / ₈	64 ⁷ / ₈	70	65	69 ¹ / ₂	
Refunding 1934 gold	4	67 ¹ / ₂	71	64 ¹ / ₄	69 ¹ / ₂	64 ³ / ₄	71 ⁵ / ₈	64 ¹ / ₂	71 ³ / ₄	63 ³ / ₄	66 ³ / ₄	62 ¹ / ₄	66	61	63	61 ⁵ / ₈	63 ¹ / ₂	61 ¹ / ₄	63 ¹ / ₂	63 ¹ / ₂	65 ⁵ / ₈	64 ⁷ / ₈	70	65	69 ¹ / ₂
Registered	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	60	60	62	62	-----	-----	-----	-----	-----	-----	-----	-----
20-year debentures 1932	5	53	57 ¹ / ₂	53	57 ¹ / ₂	53	64 ⁵ / ₈	50 ¹ / ₄	67	42 ¹ / ₂	53 ¹ / ₂	41 ¹ / ₂	47 ¹ / ₂	39	44 ¹ / ₂	43 ¹ / ₂	48 ¹ / ₄	42 ¹ / ₂	47	41	47	43 ³ / ₄	50 ¹ / ₄	42	48 ¹ / ₂
Trust Co receipts	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	43	45	40	45 ¹ / ₂	42	47 ¹ / ₈	40	46 ⁷ / ₈
do do stamped	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	39 ¹ / ₂	42	-----
Coll trust Ser N 1926	4	-----	-----	-----	-----	-----	90	90	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Series O 1917	4	92	92	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
C R I & P R R 2002	4	19 ⁵ / ₈	25	18	23 ⁷ / ₈	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Registered	4	20 ¹ / ₂	23 ¹ / ₂	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Trust Co receipt	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
do do stamped	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Burl C R & Nor 1934 g.	5	99 ¹ / ₂	99 ¹ / ₂	99	99	99	99 ¹ / ₈	99	99 ¹ / ₈	99 ¹ / ₄	99 ¹ / ₂	99 ⁷ / ₈	99 ⁷ / ₈	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	100	99	99	99 ¹ / ₄	99 ¹ / ₄	101 ¹ / ₄	101 ¹ / ₄	-----	-----
Chic O & G gen 1919 g	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	97 ⁵ / ₈	97 ⁵ / ₈	-----	-----	-----	-----	-----	-----	-----	-----	98	98
Choc O & G cons 1952 g.	5	-----	-----	-----	-----	-----	97 ¹ / ₂	97 ¹ / ₂	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	50 ¹ / ₈	52
Keok & Des Moines 1st	5	84	84	83	83	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	52	52	49 ³ / ₄	49 ³ / ₄	-----	-----	-----	-----	-----	-----
St Paul & K C Sh L 1st	4 ¹ / ₂	-----	-----	-----	-----	-----	65	65	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Chic St P Minn & Omaha	6	115 ¹ / ₈	117 ³ / ₄	-----	-----	117	117	117	117 ¹ / ₄	116 ¹ / ₄	117 ³ / ₈	116 ¹ / ₂	116 ³ / ₈	114 ³ / ₄	115	114 ³ / ₄	115	115	115	116 ¹ / ₂	117	117	117	117 ¹ / ₂	
Cons 6s reduced to	3 ¹ / ₂	90	90	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Debenture 1930	5	101 ¹ / ₄	101 ³ / ₄	101 ¹ / ₈	102	100	101 ¹ / ₄	101 ³ / ₈	101 ³ / ₈	100	100 ¹ / ₄	99 ¹ / ₂	101	100 ¹ / ₂	100 ¹ / ₂	99 ³ / ₄	100 ¹ / ₂	99 ³ / ₄	100 ³ / ₄	99 ³ / ₄	101 ¹ / ₂	101 ¹ / ₂	102 ⁷ / ₈	102 ¹ / ₄	103
Chic St P & M 1st 1918	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	115	115	115 ⁵ / ₈	115 ⁵ / ₈	105 ¹ / ₄	105 ¹ / ₄	116	116 ¹ / ₂
St Paul & Sioux City 1st g.	6	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄	105 ³ / ₄	105 ¹ / ₂	105 ¹ / ₂	-----	-----	105 ⁵ / ₈	105 ⁵ / ₈	104 ⁵ / ₈	104 ⁵ / ₈	105	105	105	105	-----	-----	105	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄
Chic & West Indiana—1932	6	105	105	106 ¹ / ₂	106 ¹ / ₂	106 ¹ / ₄	106 ¹ / ₄	106 ³ / ₈	106 ³ / ₈	-----	-----	-----	-----	105 ¹ / ₂	106	106	106	106	106	105 ¹ / ₄	105 ³ / ₈	106 ¹ / ₂	106 ¹ / ₂	106 ³ / ₄	106 ³ / ₄
Consol 50-year 1952	4	78	80	78	80	77	78 ¹ / ₂	78	79 ¹ / ₄	78 ¹ / ₄	79 ¹ / ₈	78	79	75	77	76	76 ¹ / ₂	74 ⁷ / ₈	77	76	78	77 ¹ / ₂	83 ¹ / ₄	81 ⁷ / ₈	82 ¹ / ₂
Cin Day & Iron—1st gu 1941	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	25	25	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gley Cin Chic & St L—93 g.	4	72	74	70	71	69	70	69 ⁷ / ₈	72	71 ¹ / ₄	73	68	68 ¹ / ₂	68	70	69 ⁷ / ₈	72 ¹ / ₂	70	72	70	77 ³ / ₄	78	83	79	81 ¹ / ₂
20-yr debenture 1931	4 ¹ / ₂	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	79 ⁵ / ₈	83 ³ / ₄	84 ¹ / ₈	85 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂
Calro Div 1st 1939 gold	4	-----	-----	81	81	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	83 ¹ / ₂	83 ¹ / ₂	80	83 ¹ / ₂	84 ¹ / ₈	85 ¹ / ₂	84 ¹ / ₂	86 ⁷ / ₈
Cin Wab & Mich Div 1st	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	70	70	-----	-----	78	78	-----	-----
St Louis Div 1st 1990 g.	4	-----	-----	-----	-----	-----	80	80	-----	-----	-----	-----	-----	-----	-----	-----	-----	77	77	75 ¹ / ₂	78	78	80	82	82
Spring & Col Div 1st 1944	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	77	77	-----	-----	84 ⁷ / ₈	85	85	85
														\$ Option	sale										

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
C C C & St L—(Concluded)																									
C I St L & C cons 1920.....	6								105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄	105 ¹ / ₄									105	105			
1st 1936 g.....	4		90	90																	90	90			
Registered.....	4				87	87			88 ¹ / ₂	88 ¹ / ₂															
Cin S & C cons 1st 1928.....	5						101	101	101	101	101	101													
Peor & East 1st cons 1940.....	4		65	65	63 ⁷ / ₈	63 ⁷ / ₈	62 ¹ / ₂	64 ¹ / ₂	60	64 ¹ / ₂	60 ¹ / ₂	60 ¹ / ₂	59	60 ¹ / ₄			59	60 ¹ / ₂	59 ³ / ₄	65	65 ¹ / ₂	72	68 ¹ / ₂	72 ¹ / ₂	
Incomes 1990.....	4	21	23	23 ¹ / ₂	23 ¹ / ₂		28	28			23 ³ / ₄	23 ³ / ₄	20	20 ¹ / ₈					21	25	30	38	35 ¹ / ₈	37	
Cleve Short L—1st '61 gu.....	4	1/2			93 ¹ / ₂	93 ³ / ₄	91	93	93	93 ³ / ₈	91 ³ / ₄	93 ¹ / ₂			92	93 ¹ / ₈	91	91 ¹ / ₄	92	95	95 ³ / ₄	101 ¹ / ₂	99 ¹ / ₂	101 ¹ / ₈	
Colorado Midland—1st g.....	4	15	15		17	17	16	17	16	16											s10	s10			
Trust Co certs of deposit.....			15	15	14 ¹ / ₂	14 ¹ / ₂																			
Colo & South—1st 1929 g.....	4	85 ¹ / ₈	90 ¹ / ₂	86	90 ¹ / ₄	87 ¹ / ₂	89 ¹ / ₄	89 ¹ / ₈	92	88 ³ / ₈	91 ⁷ / ₈	88	89 ³ / ₄	87 ³ / ₈	88 ¹ / ₂	85 ¹ / ₂	88	85	87	86 ¹ / ₂	91	91 ³ / ₄	93 ¹ / ₄	91	92 ¹ / ₂
Refund & exten 1935.....	4	82 ¹ / ₂	85	83	84	81 ¹ / ₂	83	82 ¹ / ₄	84 ¹ / ₄	83 ³ / ₄	85	82 ³ / ₈	84 ¹ / ₄	80 ¹ / ₄	82 ¹ / ₄	80 ¹ / ₈	80 ¹ / ₂	78 ⁷ / ₈	79 ¹ / ₂	78 ⁷ / ₈	82	82 ³ / ₄	90	86	89 ¹ / ₂
Registered.....	4	1/2			82	82																			
Ft Worth & Den City 1st.....	6	100	101 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	101 ³ / ₄	102 ³ / ₄	101 ³ / ₄	102 ¹ / ₄	101 ³ / ₄	103 ¹ / ₄	102	102	102	102	102	102	103 ¹ / ₄	103 ¹ / ₄			103 ¹ / ₄	106 ¹ / ₈	104 ¹ / ₂	104 ¹ / ₂
Delaware Lack & Western—																									
Morris & Essex 1st 1915.....	7	100 ⁷ / ₈	101	100 ⁵ / ₈	100 ⁷ / ₈	100 ⁵ / ₈	100 ⁵ / ₈	100 ³ / ₈	100 ³ / ₈	100 ³ / ₈	100 ³ / ₈														
Refund 2000 gu.....	3	84	84	84	84 ⁵ / ₈	84	84 ⁵ / ₈	85	85 ¹ / ₂	85	85 ¹ / ₂		85	85 ⁵ / ₈	85	85	84 ¹ / ₂	85	84 ³ / ₄	85	85	86 ¹ / ₂	86 ¹ / ₈	86 ¹ / ₂	
N Y Lack & West 1st 1921.....	6			107 ¹ / ₄	109			108 ¹ / ₄	108 ¹ / ₄	107	108 ¹ / ₂	107 ³ / ₈	108 ¹ / ₂				107 ¹ / ₂	107 ¹ / ₂	107 ¹ / ₂	107 ¹ / ₂					
Construction 1923.....	5									101 ³ / ₄	101 ³ / ₄														
Terminal & Impt 1923.....	4	95 ¹ / ₄	95 ¹ / ₄	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂					96	96					95 ⁵ / ₈	95 ⁵ / ₈						
Delaware & Hudson—																									
1st Penn Div 1917.....	7									105 ¹ / ₄	105 ³ / ₈			105	105	104 ¹ / ₄	104 ¹ / ₄							104 ³ / ₈	104 ³ / ₈
Convertible 1916.....	4	99	99 ¹ / ₂	99 ¹ / ₂	99 ⁷ / ₈	99 ¹ / ₂	99 ³ / ₄	99 ⁷ / ₈	99 ¹ / ₂	99 ⁷ / ₈	99 ⁷ / ₈	100 ¹ / ₄	100 ¹ / ₈	100 ¹ / ₄	100 ¹ / ₈	100 ¹ / ₄	100 ¹ / ₈	100 ³ / ₄	100 ¹ / ₈	100 ¹ / ₂	100 ³ / ₈	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	
1st lien equip 1922.....	4	99	99	100	100	100	100 ¹ / ₂	100 ¹ / ₂	100 ⁷ / ₈	100	100 ¹ / ₄	100 ¹ / ₂	100 ¹ / ₂		100	100 ¹ / ₈	99 ⁷ / ₈	100 ¹ / ₄					100 ¹ / ₂	100 ³ / ₄	
1st refunding 1943.....	4	92	96	95	95 ³ / ₄	93 ³ / ₄	95	93 ³ / ₄	94 ¹ / ₂	93 ³ / ₄	95	92	94 ¹ / ₄	91	92 ¹ / ₈	89 ⁵ / ₈	93 ¹ / ₄	89 ¹ / ₂	94 ¹ / ₂	93 ¹ / ₂	95 ¹ / ₂	95	97 ¹ / ₂	95 ³ / ₄	96 ¹ / ₂
Registered.....	4					92	92																	96	96
Convertible 1935.....	5																			101 ³ / ₄	105 ³ / ₄	105 ⁷ / ₈	108 ¹ / ₂	105 ³ / ₄	107 ¹ / ₂
Alb & Susq conv 1946 g.....	3	84 ³ / ₈	84 ³ / ₈	84	84 ³ / ₄	84 ¹ / ₄	84 ³ / ₄	83 ¹ / ₂	86	85	85 ³ / ₄	84 ³ / ₈	85 ¹ / ₂	83 ³ / ₄	85 ¹ / ₂	81	83 ³ / ₄	80 ¹ / ₂	82	82 ³ / ₄	83 ¹ / ₄	84 ¹ / ₄	86 ⁷ / ₈	85	87 ¹ / ₈
Renss & Saratoga 1st 1921.....	7	113 ³ / ₈	113 ³ / ₈																						
Denver & Rio Grande—																									
1st consol 1936 gold.....	4	76	78	75	77 ⁷ / ₈	73 ¹ / ₄	75	74 ⁵ / ₈	76 ³ / ₈	73 ³ / ₈	75 ⁷ / ₈	72 ³ / ₄	74	69 ¹ / ₂	72	70	71	68	70	68 ¹ / ₂	75 ¹ / ₂	76	82 ³ / ₄	79	82 ¹ / ₂
Consol gold 1936.....	4			81 ¹ / ₄	81 ¹ / ₄	81 ¹ / ₂	81 ³ / ₄	82 ³ / ₄	83			78	79			78	78	73 ³ / ₈	75	74 ⁵ / ₈	83 ¹ / ₂	83	85 ¹ / ₂	84	85
Improvement 1928 gold.....	5	78	80			77 ¹ / ₂	78	77 ³ / ₄	79	79	79	77 ¹ / ₂	77 ¹ / ₂	71 ⁷ / ₈	71 ⁷ / ₈	66	70	66	71 ¹ / ₄	71 ¹ / ₂	80	83 ⁵ / ₈	82	85 ¹ / ₄	
1st & refunding 1955.....	5	38	47	45	48	45	47 ¹ / ₂	46	49	47 ¹ / ₈	48 ¹ / ₄	44	47 ¹ / ₂	42 ¹ / ₄	46	44	45	44	45 ¹ / ₂	45	56	56 ¹ / ₈	63	57 ³ / ₈	62 ¹ / ₂
Rio G South 1st gu 1940 g.....	4																								
Rio G West 1st 1939 g.....	4	70 ⁷ / ₈	71 ³ / ₄	70 ³ / ₄	71 ³ / ₄	70 ¹ / ₂	72	72 ⁵ / ₈	75	70	73	69	71	69 ¹ / ₈	69 ⁷ / ₈	69 ¹ / ₂	70 ¹ / ₂	69 ³ / ₄	70	69 ¹ / ₂	73	73	77	75	80
Mtge & coll tr A 1949 g.....	4					58	59			59 ¹ / ₈	59 ¹ / ₈	59 ¹ / ₂	59 ¹ / ₂	s Option	sale	59 ¹ / ₂	59 ³ / ₄			59	59	60 ⁷ / ₈	60 ⁷ / ₈	62	65 ¹ / ₂

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Des M Union—1st 1917.....5	---	---	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Detroit & Mackinac—																								
1st lien 1995 g.....4	80	80	---	---	---	---	---	---	---	---	---	---	---	---	87	87	85	85	---	---	87	87	85	85
Gold 1995.....4	---	---	---	---	---	---	---	---	78	78	80	80	---	---	85	85	---	---	---	---	80	85	---	---
Detroit Term Tun 1961.....4½	---	---	---	---	---	---	---	---	90	90½	---	---	---	---	---	---	90	90	89½	90	89½	95	94	94½
Dul Missabe & Nor—Gen '41.5	---	---	---	---	---	---	104¼	104½	101½	101½	---	---	---	---	---	---	---	---	---	---	105	105¼	104¾	104¾
Dul & Iron Range—1st 1937...5	100	100¾	101	101	---	---	98½	99½	99½	100	---	---	---	---	---	---	---	---	100	102	102¼	103½	---	---
Duluth S S & Atl—1937.....5	---	---	---	---	---	---	100	100	96	96	---	---	---	---	---	---	---	---	90	90	94	94	94	94
Elgin J & E 1st 1941 g.....5	105	105	104½	104½	---	---	103	103½	---	---	---	---	---	---	---	---	---	---	---	---	104	104	---	---
Erie—																								
1st cons 1920 gold.....7	109½	109½	110½	110½	108½	110	106½	110	108½	109¾	108½	109½	109	109½	109½	109½	109½	109½	109	109½	109¾	111	110½	111
N Y & Erie 2d ext 1919 g.....5	---	---	100	101½	101¼	101¼	101¼	101¾	101¼	101¼	---	---	---	---	---	---	---	---	---	---	---	---	---	---
3d extension 1923 g.....4½	98½	98½	99¼	99¼	98¼	99	98¾	98¾	---	---	98½	98½	---	---	---	---	---	---	---	---	---	---	---	---
4th exten 1920 g.....5	101¼	101¼	100¼	101½	100½	100½	101¼	102¼	101¼	102¼	101¼	101¼	100	100	---	---	---	---	101	101	102	102	102	102
5th exten 1928 g.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	93	93	94	94	---	---
N Y L E & W funding 1920.7	---	---	---	---	---	---	---	---	---	---	109	109	100	100	---	---	---	---	108½	109	---	---	---	---
1st cons prior lien 1996 g.....4	80¼	84½	81	83½	80¼	82	81¼	82½	81	82½	80	81	78¼	80	78	80¾	77	80½	80	85	83½	87¼	84½	87
Registered.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	80	80	---	---	---	---
1st cons gen 1996 g.....4	67¾	69½	66	69½	66	68	69½	71	67	70½	67	68	65	66½	65	67½	65½	69½	68	74½	74	77	74	76½
Registered.....4	---	---	---	---	---	---	---	---	---	---	79½	79½	---	---	---	---	---	---	---	---	---	---	---	---
Pennsylvania coll tr 1951 g.4	87½	87½	87½	87¾	87½	88¼	87¼	87¼	86	86½	---	---	86½	86½	86½	86½	86½	86½	86	86½	86½	86¾	86¾	88
50-yr conv Ser A 1953 g.....4	60	63½	60½	63¼	61½	64½	63½	66	60	65	61	63	59	61½	60	62	61	66¼	65	72¼	70¾	73¾	70½	73½
50-yr conv Ser B 1953 g.....4	64	66¼	63½	65½	64	66¾	66¼	70	65	69½	67½	68½	65	67	66	69	68	73½	72	82¾	82	86¾	78¼	85¾
Buffalo N Y & E 1st.....7	102½	103	---	---	102¾	102¾	102½	102½	---	---	102½	102¾	---	---	---	---	---	---	---	---	---	---	---	---
Chic & Erie 1st 1982 g.....5	101½	103	104¼	104½	---	---	103	104¼	103½	104½	104¼	104¾	103¾	104½	102	103½	102¾	102¾	---	---	105½	105½	105½	105½
Cleve & Mah Val 1938.....5	---	---	101	101	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Long Dock cons 1935.....6	---	---	---	---	---	---	---	---	---	---	121	121	---	---	119¾	119¾	---	---	---	---	122	122½	---	---
N Y L E & W Coal & RR.....6	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100½	100½	---	---	---	---
N Y L E & W Dock & Impt.6	---	---	103	103	102½	103	103	103	103½	103½	103½	103½	---	---	103¼	103¼	---	---	---	---	---	---	102½	102½
N Y Susq & W 1st ref g.....5	---	---	---	---	90	93	94	94	---	---	---	---	---	---	---	---	90	93½	94	95¼	97	99	98	98
General 1940 gold.....5	70	70	75	75	70	70	---	---	---	---	---	---	---	---	67½	67½	---	---	---	---	75¼	75¼	88	88
Wilkes & East 1st gu g.....5	---	---	---	---	86	86	86	86	86	86	86	86	---	---	---	---	---	---	79	81½	---	---	---	---
Evans & T H—1st cons.....6	---	---	97	97	85	95	86¾	88¼	87	87½	87	87	---	---	81	81	---	---	---	---	87½	87½	---	---
Florida East Coast—1st.....4½	89½	90	90	90½	89	90¼	88½	88½	87	88½	87½	87½	87	87¼	86¾	86¾	86½	87	87½	91½	91¼	95	---	---
Ft Worth & Rio Gr—1st g.....4	---	---	---	---	---	---	---	---	50	50	54½	55½	---	---	54	54	---	---	54½	54½	65	68½	67	70

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Gr North—C B & Q coll tr.....	4	94 ⁷ / ₈	96 ³ / ₄	94 ⁷ / ₈	96 ³ / ₄	95	96 ¹ / ₂	96 ¹ / ₄	96 ⁷ / ₈	95 ³ / ₄	97	95 ¹ / ₄	96 ⁷ / ₈	95 ¹ / ₄	96 ¹ / ₄	96	96 ¹ / ₂	96 ¹ / ₈	97 ¹ / ₈	96 ⁵ / ₈	97 ³ / ₄	97 ³ / ₈	98 ¹ / ₂	97 ³ / ₈	98 ¹ / ₄
Registered.....	4	94 ⁵ / ₈	96 ¹ / ₄	95 ³ / ₄	96 ¹ / ₄	95	96 ¹ / ₈	96 ¹ / ₈	96 ¹ / ₂	95 ⁵ / ₈	96 ⁵ / ₈	95 ⁷ / ₈	96 ³ / ₄	95 ¹ / ₂	95 ⁷ / ₈	96 ¹ / ₈	96 ¹ / ₈	96 ¹ / ₄	96 ¹ / ₂	96 ¹ / ₄	97 ¹ / ₈	97 ¹ / ₈	98	97 ³ / ₈	98 ¹ / ₄
1st & refund Ser A 1961.....	4 ¹ / ₄	99 ¹ / ₄	101	97 ¹ / ₂	100 ⁷ / ₈	96 ⁵ / ₈	97	98 ¹ / ₄	99 ¹ / ₈	99	99 ¹ / ₂	99 ¹ / ₈	99 ¹ / ₂	95 ⁵ / ₈	97	95	96 ¹ / ₂	94	95 ³ / ₄	95 ¹ / ₂	99 ⁵ / ₈	99 ⁵ / ₈	100 ¹ / ₈	98 ¹ / ₂	100 ¹ / ₈
St P Minn & Man 1933.....	4	---	---	---	---	94 ³ / ₄	94 ³ / ₄	95	95	---	---	---	---	95 ¹ / ₂	95 ¹ / ₂	---	---	93 ¹ / ₄	93 ¹ / ₄	93 ¹ / ₄	93 ¹ / ₄	95 ⁷ / ₈	95 ⁷ / ₈	95 ³ / ₈	95 ³ / ₈
1st cons 1933 g.....	6	117 ¹ / ₂	117 ¹ / ₂	119 ⁵ / ₈	119 ⁷ / ₈	119 ¹ / ₂	120	119 ³ / ₈	120 ¹ / ₄	118 ³ / ₄	118 ³ / ₄	118 ¹ / ₂	118 ¹ / ₂	---	---	---	---	116 ¹ / ₄	117	117 ¹ / ₈	118	119	119	119	119
Registered.....	6	---	---	---	---	---	---	118	118 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Reduced to.....	4 ¹ / ₂	100 ¹ / ₄	101 ¹ / ₂	---	---	100 ¹ / ₂	101	100 ⁵ / ₈	100 ³ / ₄	100 ³ / ₈	101 ³ / ₄	100 ¹ / ₂	101 ³ / ₈	100 ¹ / ₄	100 ⁷ / ₈	99 ³ / ₄	100 ¹ / ₂	99 ¹ / ₄	100 ¹ / ₄	100	101 ¹ / ₂	101 ³ / ₈	102 ⁷ / ₈	102 ¹ / ₈	103
Mont Ext 1937 g.....	4	92 ¹ / ₂	94	92	92	92 ³ / ₈	92 ³ / ₈	92 ³ / ₈	93 ⁷ / ₈	94	94 ³ / ₈	92 ⁵ / ₈	93 ⁷ / ₈	91 ¹ / ₂	92 ³ / ₈	92 ³ / ₈	92 ³ / ₄	91 ¹ / ₂	92	94	94	93 ⁷ / ₈	95 ³ / ₈	95 ¹ / ₄	96 ¹ / ₈
Registered.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pacific exten sterling '40.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Eastern Ry Minn No Div 1st.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneap Union 1st 1922 g.....	6	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Montana Cent—1st g gu.....	6	---	---	120 ¹ / ₂	120 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st guar 1937 g.....	5	---	---	---	---	---	---	105 ¹ / ₄	105 ¹ / ₂	---	---	---	---	105 ¹ / ₂	105 ¹ / ₂	---	---	---	---	---	---	---	---	---	---
Willmar & S F 1st 1938.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Green Bay & W—deb ctf's A.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Debenture certificates B.....	5	10 ¹ / ₂	12 ³ / ₈	10 ³ / ₄	12	10 ¹ / ₂	11 ⁵ / ₈	11 ¹ / ₂	13 ¹ / ₂	13 ³ / ₄	13 ³ / ₄	12	12	11 ¹ / ₂	11 ¹ / ₂	10 ³ / ₄	10 ³ / ₄	11 ¹ / ₂	12	11 ¹ / ₄	13	12 ³ / ₈	14 ¹ / ₂	12 ³ / ₈	14 ¹ / ₂
Gulf & Ship Isl'd—1st 1952.....	5	---	---	87 ¹ / ₂	87 ¹ / ₂	82 ¹ / ₂	88	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Hocking Vall—1st cons g.....	4 ¹ / ₂	93 ¹ / ₂	95	91	95	91	91 ¹ / ₂	94	94 ¹ / ₄	93 ¹ / ₂	94	92 ¹ / ₈	92 ⁷ / ₈	92 ¹ / ₂	92 ¹ / ₂	89 ³ / ₄	90	87 ¹ / ₂	90	88 ¹ / ₄	91	91 ¹ / ₂	96 ¹ / ₄	92 ¹ / ₂	93 ³ / ₄
Col & H V 1st ext g.....	4	85 ¹ / ₂	85 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Col & Toledo 1st ext 1955.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Houston Belt & Term—1st '37.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Illinois Central—1st 1951 g.....	4	---	---	93	93 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Registered.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st 1951 gold.....	3 ¹ / ₂	78 ³ / ₄	78 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Registered.....	3 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Extended 1st 1951 g.....	3 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Collateral trust 1952 g.....	4	86	87 ¹ / ₄	85 ³ / ₄	86 ¹ / ₄	85	85	85 ⁵ / ₈	86	85 ¹ / ₄	86	84 ⁷ / ₈	85	81 ⁵ / ₈	82	81	81 ¹ / ₂	81 ¹ / ₈	84	83 ³ / ₄	84 ³ / ₄	81	90 ¹ / ₄	87 ³ / ₄	89 ⁷ / ₈
1st refunding 1955.....	4	85 ³ / ₈	87 ¹ / ₂	86 ¹ / ₂	87	85 ¹ / ₂	86 ³ / ₄	86 ³ / ₄	88 ¹ / ₈	86 ³ / ₄	88	86 ⁵ / ₈	87 ¹ / ₄	86	87	83 ⁷ / ₈	87 ³ / ₄	83	84	84	87 ³ / ₄	87 ¹ / ₂	92	89 ¹ / ₄	91
Purchased lines 1st 1952.....	3 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
L N O & T 1953 g.....	4	86	86	85 ¹ / ₂	86 ³ / ₈	81 ¹ / ₂	84	83 ¹ / ₄	84	82	83 ³ / ₄	82 ¹ / ₂	83 ³ / ₄	79 ⁷ / ₈	81	80	81	80	80 ³ / ₈	82 ³ / ₄	83 ³ / ₄	84	87 ¹ / ₄	85 ¹ / ₂	86 ¹ / ₂
Registered.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Cairo Bridge 1950 g.....	4	86 ¹ / ₄	86 ¹ / ₄	---	---	---	---	86	86	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Louisv Div 1953 g.....	3 ¹ / ₂	---	---	77	77	77 ¹ / ₂	77 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
														s Option	sale										

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Illinois Central (Concl.)—																								
Omaha Div 1st 1951.....3	---	---	---	---	68	73	---	---	---	---	---	---	---	---	---	---	68 ¹ / ₂	68 ¹ / ₂	---	---	---	---	---	---
Registered.....3½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Gold 1951.....3½	---	---	---	---	78	78	79	80	---	---	---	---	---	---	---	---	---	---	---	---	68 ¹ / ₂	68 ¹ / ₂	---	---
St Louis Div & Term 1951.....3	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Registered.....3	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	81	81	---	---
West Lines 1st 1951 g.....4	---	---	---	---	---	---	88	88	88	88	---	---	85	85	---	---	104 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	107	84 ¹ / ₂	88 ¹ / ₂	88	88½
Chic St L & N O 1951 g.....5	---	---	108	109½	108½	109¼	109¼	109¼	---	---	106½	106½	107	107	106½	106½	104½	104½	104½	107	---	---	---	---
Joint 1963 A.....5	98½	99¾	98½	100	99½	100	99¾	100½	99	100¼	99	99½	99	99½	99	99¾	99	99½	99	99½	99¾	103¼	101¾	102½
Mem Div 1st g.....4	---	---	---	---	86½	86½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Ind Illinois & Iowa—1st g.....4	83½	84	85½	85½	---	---	---	---	---	---	---	---	---	---	---	---	82	82	85	85	87¼	90	86½	87½
Internat & Gt Nor—1st '19 g.....6	100	100	---	---	98	99¼	99½	100	99½	100	99	99	---	---	98½	98½	97½	98	96	98	97	97½	97	98
James F & Clear—1st 1959.....4	---	---	---	---	---	---	88½	90½	---	---	88	88½	84¾	84¾	---	---	---	---	---	---	90	92	90½	91½
Kansas C Sou—1st 1950 g.....3	67¾	68½	67½	69	67½	68½	67½	68½	67½	68½	67¾	68¾	67¼	67¾	67¼	67¾	66¾	67¼	66½	70	69¾	72	70	70¾
Refund & Improv't 1950.....5	89	91½	88¼	91½	88¼	90½	90¾	92	89	92	90½	91¾	87¼	88½	87¼	88½	87½	88	87	93¾	93½	96	93½	95
Kans City Term—1st 1960.....4	---	---	93	93	90	91	90¼	91½	90¼	90¼	88½	90	84¼	84¾	83¾	85¾	83½	85	84½	87	86½	90	88	90
Lake Erie & W—1st 1937 g.....5	---	---	98½	98½	95	95	92½	93	90	94	---	---	89¾	95	90	91	91½	92½	90	93¼	95½	97¼	97¾	98½
2d gold 1941.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	74	84	83½	88
Lehigh Val (N Y)—1st gu.....4½	99¾	99¾	100½	101¼	101	101½	101	101¾	100	101½	100¼	100½	---	---	99	99	98	98½	98½	99½	100	100½	100¾	101½
Registered.....4½	---	---	100¾	100¾	---	---	99	99¾	99¾	99¾	99¾	99¾	---	---	99	99	---	---	---	---	100	100	100	100
Lehigh Val (Pa)—2003 g.....4	---	---	87	87	---	---	87	87	---	---	---	---	87¾	87¾	---	---	86¾	86¾	89	89¾	89¾	91¾	89	89
General consol 2003.....4½	97¼	97¼	---	---	97¼	97¼	98½	98½	99¾	99¾	98¾	99	98	99	98½	98½	98½	98½	99	99¼	100½	100½	100	101½
Lehigh Val Term—1st gu.....5	105¾	105¾	106½	106½	---	---	---	---	---	---	102½	103¼	103¼	103¼	108	108	106	107	106½	106½	---	---	109	109½
Lehigh Val Coal—1st gu.....5	---	---	104¼	104¼	---	---	---	---	---	---	---	---	---	---	101½	102½	---	---	103½	103½	104¾	105	105	105¼
Lehigh & N Y—1st 1945 gu.....4	---	---	---	---	---	---	---	---	84	84½	---	---	85	85	---	---	---	---	---	---	88½	88½	89	89
Long Island—																								
1st cons 1931 g.....5	---	---	104	104½	103¾	104	---	---	---	---	---	---	103	103	---	---	---	---	101¾	103	103½	103½	---	---
1st consol 1931 g.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	84	84	---	---	---	---
General 1938 gold.....4	87¾	87¾	86½	86½	85	85	85	87	86¾	87	---	---	---	---	---	---	---	---	85	86	---	---	85¾	87¼
Unified 1949 gold.....4	---	---	---	---	85	85	85	85	84¾	89¾	---	---	---	---	83	83½	---	---	82½	84½	84½	87	85¾	86½
Debenture 1934 gold.....5	95½	95½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	98	98	98¾	99¾	98¾	99¾
Guar refund 1949 gold.....4	84	84	85½	86½	83½	83½	84¾	84¾	84	84	84	84	83	83½	83¾	83¾	82¾	84	83	86	85½	88½	87	87¾
N Y B & Man Beh 1935.....5	---	---	100	100½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
N Y & Rockaway B 1st 1927.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	---	---
No Shore Branch gu 1932.....5	---	---	---	---	---	---	---	---	---	---	---	---	100¾	100¾	101	101	---	---	---	---	---	---	---	---
Louisiana & Arkan 1st 1927.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	94¼	95¼

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Louisville & Nashville—																								
Gen 1930 gold.....	6	110 112	113½ 115		111 111	113 113	112 112	110⅞ 113	-----	-----	112 112	111⅛ 112	112 113	114 114½	117⅞ 113⅞									
Gold 1937.....	5	-----	-----	-----	106¼ 107	106¾ 106⅞	107 107	106⅛ 107	91½ 94¼	91½ 93¼	89½ 91⅛	90¾ 92	105⅛ 105⅛	105½ 106⅞	107 107	107¼ 108								
Unified gold 1940.....	4	91½ 94¼	91⅞ 94¼		91 93⅛	93 94½	91¼ 94¾	91½ 93¼	89½ 91⅛	90¾ 92	105⅛ 105⅛	105½ 106⅞	107 107	107¼ 108										
Collateral trust 1931 gold.....	5	103¼ 103¼	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
E H & Nashville 1st 1919 g.....	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Lou Cin & Lex 1931 g.....	4½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
N O & Mobile 1st gold.....	6	113⅞ 113⅞	-----	-----	-----	-----	-----	-----	115½ 115½	115 115	114⅞ 115	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
2d 1930 gold.....	6	-----	108 108	-----	-----	-----	-----	-----	109⅞ 109⅞	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Paducah & Mem Div 1946.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
St Louis Div 1st 1921.....	6	106¼ 107½	106⅞ 106⅞	106⅞ 107¼	106⅞ 107	106½ 106¾	106½ 106½	105⅞ 106½	106¼ 106½	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	106 106¼	
2d gold 1980.....	3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Atlanta Knoxv & Cin Div.....	4	85½ 88	88½ 88½	87½ 88½	87 87¼	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	87½ 87½	
Henderson Bridge 1st.....	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Kentucky Central 1987 g.....	4	86 86	86 87¾	86 86	87½ 87½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	86½ 86½	
L & N & Mob & M 1st g.....	4½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
L & N—Sou-Monon joint.....	4	79 80	-----	-----	78 78	80 80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Nash Flor & Sheff 1st.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Pensacola & Atl 1st gu.....	6	108½ 108½	108½ 108⅞	107½ 108	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
So & No Ala gu 1936.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Gen cons 1963 gu.....	5	99½ 102	101¼ 101⅞	100⅞ 100⅞	102¼ 102¼	101¾ 102½	100½ 100⅞	100 100⅞	99½ 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	100 100½	
Louisv & Jeff Bridge gu '19.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Minn & St Louis—1st gold.....	7	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Pacific Exten 1st 1921 g.....	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
1st consol 1934 gold.....	5	88 89	88 92¼	85 88	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
1st & ref 1949 gold.....	4	40 47¾	42¾ 60	50 58	54¼ 57⅞	48½ 54¾	49¾ 55	49 53¼	48 52½	44 50	48 50½	52 58	52½ 57½											
Des M & Ft D 1st gu.....	4	-----	60 60	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Iowa Cent 1st 1938.....	5	84 85	90 90¼	85 87	85½ 90	84⅛ 86½	84 84	82½ 82⅞	82½ 83½	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	80 84	
Ref 1951 gold.....	4	35 45½	42 60	50 55	52½ 55	48 53¾	48½ 53	48½ 50½	47⅞ 51	42½ 48	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	45 49¾	
M St P & S S M—Cons '38 g.....	4	90 92¾	93 93	90¼ 90¾	91¼ 91¾	91¼ 92	91 91	89¼ 89½	87 88¾	86½ 88¾	87⅞ 90⅞	90⅞ 93⅞	92¾ 93¼	97 98½										
M S S M & Atl—1st 1926.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Missouri Kansas & Texas—																								
1st 1990 gold.....	4	75 79⅞	77¼ 81	77¼ 80	75 80½	72¾ 78	72½ 77	75½ 76¼	75¾ 76¼	74½ 78½	78½ 83	76½ 82¾												
2d 1990 gold.....	4	53 58	57⅞ 60	58 60	57 63	58 62½	55⅞ 57⅞	49⅞ 55½	50⅞ 53¾	50 52	49½ 54½	53½ 62	50⅞ 56½											
1st extension 1944 gold.....	5	89 89	89 89	-----	87⅞ 88	82 83	-----	79½ 80	-----	70 70	67½ 68	65 68	50⅞ 66½											
1st & refunding 2004.....	4	49 49¼	52⅞ 52⅞	52⅞ 56¼	52 56¾	53 55	54 54	47 51⅞	47½ 50	44 47¼	40 46¼	46 56	52 55											
								s Option	sale															

s Option sale

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Missouri Kan & Texas—(Concl.)																								
General sink fund 1936...4½	69½	69½	70	72	69¾	74	67	70½	60	68½	59½	60	56½	57½	53½	54	51½	52	42¾	43	44¼	49	42	47½
St Lou Div 1st ref gold...4	---	---	60½	60½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	51	51
Mo K & E 1st gu 1942 g...5	---	---	---	---	96½	96½	---	---	---	---	---	---	95	95	90	90	82	91	89	89½	92	95	90	95¼
Mo K & O 1st gu 1942...5	---	---	88	88	85½	85½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
M K & T of Texas 1st gu g...5	80	85	89	89	88	88	---	---	79½	81	---	---	---	---	70	70	70	72¼	65½	69	68	70	68¼	71
Texas & Oklahoma 1st 1943.5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	68	68	68½	69½	---	---
Missouri Pac—1st con 1920 g...6	99¾	101½	100½	101¼	99¾	100½	100¼	101½	99	101½	99	100½	96	99¾	93½	97	92½	95½	93½	95½	96½	100½	100	100½
Trust 1917 gold stamped...5	89¾	95	93½	94	91½	96¾	92	96¼	89½	93	90	91¼	80	90	79	81	78½	81½	80½	88	86	88	85	88½
Registered...5	---	---	---	---	---	---	---	---	---	---	88½	88½	---	---	---	---	---	---	80	82	---	---	---	---
Trust Co receipts	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86¾	88
Col Tr repts stamped	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	85½	85½	---	---
1st collateral 1920 gold...5	90	90½	88½	89½	88½	91½	91½	92½	89	91	87	89	---	---	75	77¾	72	73	73¼	76¾	---	---	80½	83½
Trust Co receipts	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	82	82½
40-year gold loan 1945...4	37¾	49½	43	48	44	50½	46	53¾	40	48½	37	42¾	32	40	30	35¾	29	34	32½	41	42	46	42	46¼
Trust Co receipts	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	42	42	42	45½
Trust Co receipts stamped	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	43	43½
1st & ref conv 1959...5	38	47½	42½	46	44	49½	44	47¼	39½	45	36	40½	33	40	29	35	29¾	34	34½	49	42	46¼	43½	46¾
Registered	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	34	34	---	---	---	---
Trust Co receipts	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	42½	43	43½	45½
Trust Co receipts stamped	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	40	42½	---	---
3d 7s extd 1938...4	78	78	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	78	78	80	80	---	---
Cent Brch 1st 1919 g...4	---	---	85	85	---	---	---	---	---	---	---	---	---	---	---	---	---	---	60	60	60	60	61	61½
Pac of Mo 1st ext 1938 g...4	86½	86½	86	86¾	86¼	87¼	86¾	87½	85	86½	85½	86	85½	86½	85	87	84	85	87¾	88	87	90	88½	89½
2d extended 1938 g...5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	93	93	96½	97½	89½	99½
St Louis Iron Mtn & So—																								
Gen cons ry & 1 gr 1931 g.5	97¾	101½	98	100	98¼	99	98	99½	96½	98½	95	97	95½	97	95	97½	93	95½	95	99½	99¼	101¼	100	102
Unifying & ref 1929 g...4	63¾	71	67	70¼	65	68	66	68	62½	67	63	65	63¾	63¾	61	64¼	61	64	65	71½	73	78	73½	75½
Riv & Gulf Div 1933 g...4	67½	67¾	67	69	66	67½	65½	67	59½	60½	56	61	56¼	59½	51	57½	51	52½	53	67½	68	73	70¼	71½
Verdigris Val I & W 1st '26 g.5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	87	87	---	---	---	---
Mobile & Ohio—New 1927 g...6	---	---	114¾	114¾	112	112	110½	112	---	---	112¼	112¼	---	---	---	---	105	107½	107½	108¾	111	111	110¾	110¾
1st extension 1927 gold...6	---	---	---	---	---	---	114	114	---	---	---	---	---	---	---	---	---	---	---	---	---	---	107	107
General 1938 gold...4	75	75	---	---	72	72	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	75	75
Montgomery Div 1st '47 g...5	---	---	---	---	---	---	101½	101½	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---
St Louis Division 1927...5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86	86½	89	89
St L & Cairo 1931 guar...4	87	87	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86½	88½	86¾	88¼	88¼	88½

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Nash Chatt & St L—																									
1st consol 1928 gold.....	5	104 ¹ / ₂	105 ³ / ₈	105 ⁵ / ₈	106 ⁵ / ₈	105 ⁵ / ₈	105 ⁵ / ₈	105 ¹ / ₂	106 ¹ / ₂	-----	105	105	104 ¹ / ₂	105	-----	-----	104	104	102 ³ / ₄	804 ¹ / ₄	105 ⁵ / ₈	105 ⁵ / ₈	104 ¹ / ₈	106	
Nat Rys of Mex—prior lien 4 ¹ / ₂																			53	57 ³ / ₄	52 ³ / ₄	52 ³ / ₄	52 ³ / ₄	52 ³ / ₄	
Guaranteed gen 1977.....	4																		68	68	-----	-----	-----	-----	
Nat RR of Mex—1st 1951.....	4														30	30	-----	-----	-----	-----	-----	-----	-----	-----	
N O Mobile & Chic—1st '60.....	5	31 ¹ / ₄	35	35	35	38	38	38	41	40	40														
New Ori Termi—1st 1953.....	4																								
N Y Central RR—Deb 1935.....	6			101	101 ¹ / ₈	100 ³ / ₈	101 ³ / ₄	100 ³ / ₈	104	99 ¹ / ₂	103 ³ / ₄	101 ³ / ₄	104	102 ¹ / ₂	103 ³ / ₄	102 ⁵ / ₈	104 ¹ / ₄	103 ¹ / ₂	106 ¹ / ₄	105 ⁵ / ₈	109 ¹ / ₂	109 ¹ / ₄	112	110 ⁵ / ₈	114
Registered.....	6																								
Ref & impt ser A 2013.....	4 ¹ / ₂					87 ¹ / ₄	87 ³ / ₄	87 ¹ / ₂	89 ¹ / ₈	86	89 ³ / ₈	87	89	86 ⁷ / ₈	88 ¹ / ₂	87	87 ³ / ₄	86 ¹ / ₂	88 ³ / ₄	88 ¹ / ₈	90 ¹ / ₂	90	94 ³ / ₈	93	94 ¹ / ₂
N Y Cent & Hudson River—																									
Gold mortgage 1997.....	3 ¹ / ₂	79	81 ³ / ₄	79 ¹ / ₂	80 ¹ / ₂	79	80 ¹ / ₂	79 ¹ / ₂	81	79	80 ³ / ₄	79	80 ¹ / ₂	76 ¹ / ₂	79	76	78 ¹ / ₂	76	79	77 ³ / ₄	80 ¹ / ₂	80	84	82	83 ¹ / ₂
Registered.....	3 ¹ / ₂	78 ¹ / ₄	78 ¹ / ₄	75 ¹ / ₂	75 ¹ / ₂					78	78 ¹ / ₄									76	79 ¹ / ₂	81 ⁵ / ₈	82 ¹ / ₂	81 ⁵ / ₈	81 ⁵ / ₈
Debenture 1934 gold.....	4	86	88	86	86 ³ / ₄	84 ⁵ / ₈	85 ¹ / ₄	84	87	85 ⁵ / ₈	89	86	89	84 ¹ / ₈	86 ³ / ₄	85	86 ¹ / ₂	84	86 ¹ / ₂	85 ¹ / ₄	90 ¹ / ₈	88 ³ / ₄	93 ¹ / ₄	91 ³ / ₄	92 ⁷ / ₈
Registered.....	4																								
Lake Shore coll g 1998.....	3 ¹ / ₂	73	73 ¹ / ₂	73 ³ / ₈	75	72 ¹ / ₂	73	72 ¹ / ₄	73	72 ³ / ₈	73	72 ¹ / ₂	75	72	74	72 ⁵ / ₈	74 ¹ / ₄	-----	-----	71	75 ¹ / ₄	74 ³ / ₄	80 ¹ / ₂	77 ¹ / ₂	79 ⁵ / ₈
Registered.....	3 ¹ / ₂									71 ¹ / ₂	72	71	71	72 ¹ / ₂	72 ¹ / ₂	-----	-----	-----	-----	71 ³ / ₄	72 ¹ / ₂	75	79	78 ¹ / ₂	78 ¹ / ₂
Certificates of deposit.....										80 ³ / ₄	81	77 ¹ / ₂	78	77 ¹ / ₂	78	77	77 ¹ / ₂	77 ³ / ₄	78	77 ³ / ₄	80 ¹ / ₂	79 ⁷ / ₈	87	83 ¹ / ₈	86
Mich Cent coll g 1998.....	3 ¹ / ₂	68 ¹ / ₄	70	70	70	70	71	71	71 ³ / ₈	69	71 ⁷ / ₈	70	70	70	70	69 ⁷ / ₈	69 ⁷ / ₈	67	70	70	73 ¹ / ₂	73 ¹ / ₂	79 ¹ / ₂	77 ¹ / ₂	79
Registered.....	3 ¹ / ₂									69 ¹ / ₂	69 ¹ / ₂	70	70	69	69	67	67	-----	-----	71	71 ¹ / ₂	-----	-----	76 ¹ / ₈	76 ¹ / ₈
Beech Creek 1st 1936 gu.....	4									93 ¹ / ₈	94	94 ¹ / ₄	94 ¹ / ₄	92 ¹ / ₂	96	92 ¹ / ₂	96	-----	-----	-----	-----	95 ⁵ / ₈	95 ⁷ / ₈	96 ¹ / ₄	96 ¹ / ₄
Carthage & Ad 1st gu 1981.....	4																	-----	-----	-----	-----	88 ¹ / ₂	88 ¹ / ₂	-----	-----
Mohawk & Malone 1st gu.....	4																	87	87 ³ / ₈	-----	-----	88 ¹ / ₂	88 ¹ / ₂	89 ² / ₈	89 ² / ₈
N J Junc 1st 1986 gu.....	4	86	86																						
N Y & Harlem 2000 g.....	3 ¹ / ₂											85	85												
N Y & North 1st 1928 g.....	5	101 ⁷ / ₈	101 ⁷ / ₈			101 ¹ / ₂	101 ¹ / ₂																		
N Y & Putnam 1993 g.....	4											88	88									83	92	90 ¹ / ₄	91
Pine Creek 1932 gu.....	6									113	113														
Rome W & Ogd 1st cons.....	5	101 ³ / ₄	101 ³ / ₄	102 ¹ / ₂	103	102 ¹ / ₂	103	102 ³ / ₄	103 ³ / ₄	102 ¹ / ₂	103	102	102 ¹ / ₄	102 ¹ / ₈	102 ¹ / ₈	102 ¹ / ₈	102 ¹ / ₈	-----	-----	102 ³ / ₈	102 ^{3/₈}	102 ³ / ₄	103 ³ / ₈	103 ³ / ₈	103 ³ / ₈
Oswego & Rome 2d gu.....	5	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈																		
Rutland 1st cons 1941 g.....	4 ¹ / ₂																	85	85	-----	-----	80	80	81 ³ / ₄	81 ³ / ₄
Ogd & L Cham 1st gu.....	4		70	70																67	67	70	70	75	75
St Law & Adiron 1st g.....	5					101	101													100	100				
Utica & Bl Riv gu.....	4			96	97																	96 ¹ / ₄	96 ¹ / ₄		
														s Option	sale										

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
N Y C & H River—(Concl.)																									
L S & M S gold 1997.....	3½		83	83¼	82	83	81½	83	82¾	84	81½	83¼	82	82¼	81½	82¼	81	82¾	82	82½	83¼	86¾	84	85¾	
Registered.....	3½				82	82	82	82	81	82	81½	81½			82	82			81¾	81¾					
Debtenture 1928 gold.....	4	90¾	93	90	90½	92	91¾	93½	90½	93¼	90	91½	90	91½	91	91½	90½	92	92	94½	94	95½	94¾	95	
Registered.....	4		91	92																					
25-year 1931 gold.....	4	90	92¼	89¾	92¼	89¾	92	91½	92½	89½	92¾	89½	91¾	88¾	90½	89¼	90½	89½	92	91½	93¼	93½	94½	93½	94¾
Registered.....	4																		91	91					
Mahoning Coal RR 1st.....	5																								
Pitts & L E 2d 1928.....	5	103	103																						
Mich Cent 1931.....	5																								
Registered.....	5																								
1st 1952 gold.....	3½	79¾	79¾	81	81			80½	81	81	81	81¼	81¼	81	81	79¾	79¾					83¾	83¾		
20-yr debenture 1929.....	4				78¼	81¼	78	82	83	83	80¾	80¾	79	80½	78¼	78¼	80	83½	83	85		86	88½	88½	88½
N Y Chic & St L 1st 1937 g.....	4	93	93	93¼	93¼	92	93	92½	93½	90½	93	91¼	92¼	89½	90¾	88	90	88¼	89¾	90	92½	91½	94½	93	94½
25-year debent 1931.....	3½																								
West Shore 1st 2361 gu.....	4	89¾	92	90	91½	89¾	92½	92	92½	88	92¼	89	90¾	89	90	87½	89½	86	91	89¾	91½	90¾	92¼	90½	93
Registered.....	4	88¾	89¾	87¼	88¾	87¾	88½	88½	89	88½	89	85¾	89	86	86½	86	86¾	86	89	87	89½	87¼	90	88½	90
N Y C Lines equip 1919.....	5				100	100																			
Equipment trusts 1916.....	5																								
Equipment trusts 1917.....	5																								
Equipment trusts 1918.....	4½																								
Equipment trusts 1924.....	4½																								
N Y Connecting—1st 1953.....	4½			94½	94½																				
N Y New Haven & Hartford—																									
Non-conv debent 1947.....	3½		63	63																					
Non-conv debent 1954.....	3½	63	64	63	63			65	65	65	67	67	67		70	70	70	70	69	70	72	72			
Non-conv debentures 1947.....	4																		78	78					
Non-conv debent 1955.....	4	72	72	71	72	71	75	76	76¼	77¾	77¾			77	77	77	77		79¾	80	80	80			
Non-conv debent 1956.....	4	72	72			70	70	75	76						77	77	77	78	78	79½	81¼	82¼	80½	82¼	
Convertible debent 1956.....	3½	63¾	64	63½	63½	61½	65	65	69½	65	66½	66½	68	68	70	68	68½	67½	69	68½	72	71½	73	72	73
Convertible debent 1948.....	6	103¾	106	101	105¾	102¾	110	108½	111	109	111½	110	112	108½	110¾	109¼	111¾	110	112	111½	117	115¾	117¾	114	116½
Registered.....	6	105	105	101	101½	102	103			109	109½	110½	110½			105	107	108½	110½	110¾	110¾	116½	116½	113	114½
Consol Ry non-conv 1930.....	4							68½	68½																
Cent N E 1st 1961 gu.....	4									79	79														
Housatonic cons g 1937.....	5			105	105	105¼	105¼			105½	105½										71	73	74¼	81	
N Y Westches & Bos 1st.....	4½	68	70½	66½	69	67	75¾	73½	78½	75¾	78	75½	78½	74¼	77	74½	75	74½	78	77½	81½	78¾	83	80½	84
Providence Secur 1957.....	4			58½	58½	55	55	56	56																

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
N Y Ont & W—1st g 1992.....	4	80	80	78½	82½	80½	82	81	82	79	81½	77	79¼	75	77	74¼	77	77	77	74½	79	79½	82	81	82½
General 1955.....	4	-----	-----	75½	75½	-----	-----	80	80	75½	75½	75½	76	-----	-----	-----	-----	-----	-----	73	75	75	80	-----	-----
Norfolk Southern—1st 1961.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	79	83	
Norfolk & South 1st 1941.....	5	102	102	-----	-----	-----	-----	101	101½	101	101	-----	-----	101	101	-----	-----	-----	-----	-----	95	96	97	97	97
Norfolk & West—Gen 1931.....	6	-----	-----	120	120	-----	-----	117¼	117¾	118	118	118	118	115½	115½	115	117½	117½	117½	115	117½	117½	117½	116	118½
Impt & exten 1934 g.....	6	-----	-----	119	119	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	116¾	116¾	-----	-----	-----	-----	118	118
New River 1st 1932 gold.....	6	-----	-----	-----	-----	-----	-----	119	119	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	119½	119½
N & W Ry 1st cons 1996.....	4	92	94	91½	93½	91½	92½	92	93½	90¾	93½	89½	91½	87¼	89½	86¾	88½	87	92	90	93½	89½	94½	93	94
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	93¼	93¼
Divisional 1st lien.....	4	87½	88½	88½	88½	88¼	88¼	88¼	88½	87½	88½	87½	87¾	-----	-----	85½	87	85½	86¼	87	90½	89½	92	89½	91
10-25-year conv 1932.....	4	101½	102	98½	102	-----	-----	102½	104¾	101¼	102	101¼	103	102½	102½	107	107	106½	110¼	114	116¾	117½	120½	119½	121½
10-20-year conv 1932.....	4	99¾	99¾	-----	-----	-----	-----	102½	102½	-----	-----	102	102½	102½	103	107	107	109	109¾	115¾	117	-----	-----	120	122
Convertible 1938.....	4½	101½	103	101	102¾	100½	102½	102½	105½	102	105	102¾	103¼	102¼	105½	105	108½	107	115¼	113½	118	116¾	20½	116½	122½
Pocahontas C & C Joint.....	4	89¾	90	87¾	90¼	88	89	88	89	88½	89½	88	88¼	87¼	87½	87	87½	86½	86¾	86½	88	88¾	91½	89¾	89¾
Scioto V & N E 1st gu g.....	4	-----	-----	90	90	90	90	91	91	91	91	89	90½	-----	-----	87½	88	84¾	87	86	86	92	92½	91	92¼
Northern Pacific—																									
Prior lien 1997 gold.....	4	89½	93½	88¾	92½	89½	92¾	92¼	93½	91	92¾	90	91¾	89¾	91½	88¾	90½	89	91¼	89¼	93½	92	94½	92½	93½
Registered.....	4	88¾	88½	90¾	90¾	90½	91¼	92	92	90½	91	90	91½	-----	-----	89½	89½	89	89	90	92	92¼	93	92¼	92¼
General lien 2047 gold.....	3	62¾	65	62	64¾	62	65	64¾	65½	63½	66	63	64¼	62½	63¼	62½	63½	62	63¼	62½	65½	64½	66½	65½	66½
Registered.....	3	62½	62½	61½	61½	62½	63	-----	-----	-----	-----	63½	63½	-----	-----	-----	-----	-----	-----	65½	65½	-----	-----	64½	64½
St Paul-Dul Div g 1996.....	4	-----	-----	-----	-----	-----	-----	-----	-----	90¾	90¾	90¾	90¾	-----	-----	90¾	90¾	90½	90½	-----	-----	90½	90½	-----	-----
Dul Short Line 1st gu 1916.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	100	100	-----	-----	100¼	100¼
St P & No Pac gen gold.....	6	109½	109½	109½	111½	109½	110½	110½	110½	-----	-----	109¼	109¼	109½	109½	109½	109½	-----	-----	109¾	109¾	109½	109½	109½	109½
Registered certificates.....	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	109½	109½	-----	-----	-----	-----
St Paul & Dul 1st 1931.....	5	-----	-----	102	102	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2d 1917.....	5	100¼	100¼	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101	101	-----	-----	-----	-----	-----	-----	101¼	102
1st cons 1968.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	88	88	-----	-----	-----	-----	-----	-----	-----	-----	90	90	-----	-----
Washington Cent 1st 1948.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	88	91½	-----	-----
Nor Pac Term—1st gold.....	6	-----	-----	-----	-----	111	111¼	111	111	111	111	111	113	-----	-----	110	110	110	110	110½	110½	111	111	110½	111
Oregon-Wash—1st & ref 1961.....	4	83½	85	86	88	87½	87½	86	87½	86	86½	-----	-----	79½	81	80¾	81½	80½	83½	83	83½	85¾	90	86½	90
Pacific Coast Co—1st gold.....	5	98	98¼	94	98	94	95½	95½	95½	95½	96½	95½	95½	-----	-----	94½	95	-----	-----	-----	-----	93½	95	93½	95
Pennsylvania RR—																									
1st real estate 1923 gold.....	4	-----	-----	-----	-----	96½	97	-----	-----	96	96	98	98	96	96	97	97	-----	-----	-----	-----	98	98	98	99½
Consol 1919 gold.....	5	-----	-----	-----	-----	-----	-----	-----	-----	102	102	-----	-----	-----	-----	-----	-----	102½	103½	103	103	-----	-----	-----	-----
Registered.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	102	102	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Consol 1943 gold.....	4	98	98½	97½	97½	-----	-----	-----	-----	97½	97½	-----	-----	-----	-----	97¼	97¼	95	96	96½	97	98	98	98¼	99½
																s Option sale									

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pere Marquette—																								
Refunding guar 1955.....4	---	---	---	---	---	---	---	---	---	---	11½	11½	---	---	72	72	---	---	---	---	---	---	75	75
Chic & West Mich 1921.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	96	96	96	98	---	---	100¼	100¼	101	101
Filat & P M 1920 gold.....6	---	---	---	---	90	90	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st consol 1939 gold.....5	---	---	68	68	65½	69	---	---	---	---	---	---	70	76	---	---	72	72	72½	72½	73	73	---	---
Port Huron Div 1st gold.....5	---	---	---	---	65	65	---	---	---	---	---	---	67	68	---	---	---	---	---	---	---	---	---	---
Pitts Shenan & Lake E 1940.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	105½	105½	105	105
Reading—Gen 1997 gold.....4	92¾	94½	91½	94½	91½	94½	93½	95½	92½	94½	91½	93½	91	93	92	93½	91	93	92	95	94	95¾	94¼	95¼
Registered.....4	91¾	92½	90½	93	91¾	91¾	92	92	93	93	92½	92½	90	91	90¼	90¼	---	---	94	94	94	94	93	93
Jersey Cent coll 1951 gold.....4	91	91½	---	---	91½	92¼	92¾	93½	93	93	93	93½	91½	92	92	92	90½	92	92	94	94½	95	95½	95¼
Registered.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	92½	92½	---	---	---	---
St Jos & Grand Isl—1st g.....4	---	---	---	---	63	63	62	63	---	---	---	---	60½	60½	---	---	---	---	---	---	---	---	60	61
St L & San Fr Ry gen 1931 g.....6	106½	107½	107½	108	108½	108½	108½	108½	---	---	105½	107	106	106¼	106	106	106½	107½	107	107¼	107½	108	110	110
General 1931 gold.....5	99	99¾	99¾	100	99¼	101	99½	100½	99	101¼	99	99¼	100	100	99	100½	98½	99¾	99	100½	100½	103	102	103½
RR—Gen 15-20-year 1927.....5	35	42	35	44	37	51½	47	50½	45	46½	45½	46½	44½	47	44½	45	41	45½	45	52¼	55	57	50¼	57
Trust co ctf's dep.....5	36¾	42	---	---	32½	51	47½	51	46	46	46	46½	44½	46	44½	45	41	45	50½	52½	549½	56¾	50	56¾
do do stamped.....5	36¾	42½	40	43	32½	49	45	48	42½	47	42½	45	42	42	42	42	41	43	42½	49	53	55½	51½	56½
Registered.....5	---	---	---	---	---	---	---	---	---	---	46	46	---	---	---	---	---	---	---	---	---	---	---	---
S'west Div 1947.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	90	90	---	---
Refunding 1951 gold.....4	63½	66	64	70	64	70	69½	71½	67	67	66½	67½	66½	67	64½	67	66	67	68	70½	72	873	73	73
Trust co ctf's dep.....4	61½	64	---	---	71½	71½	71½	71½	66	68	---	---	60½	60½	---	---	63	67	62	69½	72	72	---	---
do do stamped.....4	61¾	66	62	66	60¼	67½	63	68	65	66	63	65	60¾	61	59½	61	59½	62¼	61½	69	65½	70	66	69½
do do coupon paid.....4	---	---	---	---	67	69½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
do do double st'd.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
K C Ft S & M cons 1928 g.....6	107	109½	109½	110	107	107	107	108	107¼	107¼	105¼	105¼	106	106	105	105	105	105¼	104¾	107	107¼	109	100	110
Refunding 1936 gold.....4	69	72½	71	73½	70½	72½	71	73	70½	71½	71	72¼	69¾	72	67	69½	66¼	69¾	69½	74	74	80½	76½	80
Registered.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	65¾	65¾	---	---	---	---	---	---
K C & M Ry & B'dge 1st.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	91½	91½
St Louis Southwest—1st g.....4	75	79¾	76¾	80	75	76½	75	79	74½	77¾	73½	75	72½	74	71½	74½	67¾	70½	70½	76½	76	81	78½	80¼
2d inc bond ctf's gold.....4	---	---	55	55	---	---	---	---	60	60	---	---	---	---	54	55	52	52	54	54	58	865	61	62
Consol 1932 gold.....4	60	60	57	61	56	56	58¾	62¾	60	62¾	57½	59	54	58½	51½	51½	52	57	55	61½	61½	68	65½	68
1st term & unif 1952.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	68½	68½
San Ant & Aran P—1st gu g.....4	78¼	80	78¼	80	73	74½	73½	75¾	73	75¾	72	75	65	72	65	70	66	69	69	72½	72	74¾	71	72½
San Fr & N P—1st 1919.....5	---	---	---	---	99¾	100¼	100	100	100½	100½	100½	100½	---	---	100¾	100¾	100¾	100¾	100¾	101½	101	101½	101½	101½

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RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Seaboard Air Line—1950 g.....	4																				s83	85			
1950 gold stamped.....	4	78	83	80	83 ¹ / ₂	80	82 ¹ / ₂	80	80 ³ / ₄	80	80 ⁵ / ₈	78 ³ / ₈	80				78 ¹ / ₂	80	79	81 ¹ / ₂	83 ¹ / ₂	84 ³ / ₄	82	84	
Adjustment 1949.....	5	64	71 ³ / ₄	59 ³ / ₄	69	60	66	65 ¹ / ₄	69 ¹ / ₂	63 ⁷ / ₈	66 ⁵ / ₈	64	66	61 ¹ / ₂	65 ³ / ₄	60	62 ¹ / ₄	59 ³ / ₄	65 ¹ / ₄	64 ¹ / ₂	71 ¹ / ₄	69 ¹ / ₂	72 ¹ / ₂	67	70 ³ / ₈
Refunding 1959.....	4			66	67	66	67 ¹ / ₄	69	70	68 ¹ / ₂	69 ¹ / ₄	67 ¹ / ₈	67 ¹ / ₈	67 ¹ / ₈	68	67	71 ¹ / ₂	66	69 ¹ / ₂	67 ¹ / ₂	69 ¹ / ₂	67 ¹ / ₈	74 ¹ / ₄	70	74
Atl Birming 1st 1933 g.....	4	81	82									83	83			83	83			84	84	84	90	89 ¹ / ₂	89 ¹ / ₂
Carolina Cent 1st 1949 g.....	4			84 ¹ / ₂	84 ¹ / ₂	85 ¹ / ₄	85 ¹ / ₄																		
Fla Cen & Penin 1st 1918.....	5											100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100	100	99 ³ / ₄	99 ³ / ₄						
Fla Cent & Penin cons.....	5					101	101	100 ⁷ / ₈	100 ⁷ / ₈					101	101									102	102
1st land grant 1930.....	5																							101	101
Ga & Ala 1st cons 1945.....	5	100 ¹ / ₂	101 ³ / ₄			102 ⁵ / ₈	102 ⁵ / ₈																	103 ¹ / ₂	104 ¹ / ₂
Ga Caro & Nor 1st gu g.....	5	100 ¹ / ₂	100 ¹ / ₂	101	102	101 ¹ / ₂	102 ¹ / ₄	102	102	102	102	101 ¹ / ₄	101 ¹ / ₂	101 ¹ / ₄	101 ¹ / ₄							102	102 ¹ / ₂	102 ¹ / ₂	103
Seab & Roanoke 1st.....	5					101 ¹ / ₂	101 ¹ / ₂									99 ¹ / ₄	99 ¹ / ₄								
So Pac Co—Ct Pac coll '49 g.....	4	83 ¹ / ₂	86 ¹ / ₄	81 ³ / ₈	85	82 ¹ / ₂	84 ³ / ₄	84 ³ / ₈	85 ¹ / ₄	82	85 ¹ / ₈	81 ¹ / ₂	83	80	81 ¹ / ₂	79 ³ / ₄	81	80	83 ¹ / ₄	82 ⁵ / ₈	85 ¹ / ₂	85 ¹ / ₈	87 ³ / ₄	85 ³ / ₄	87 ³ / ₈
Convertible 1929.....	4	80 ¹ / ₂	83 ³ / ₄	80 ¹ / ₈	83	80 ⁷ / ₈	82 ³ / ₈	81 ³ / ₄	83 ¹ / ₂	80 ¹ / ₈	83 ¹ / ₂	80 ³ / ₈	82 ¹ / ₈	79 ⁷ / ₈	81	80	81 ³ / ₄	79 ³ / ₄	83	82 ¹ / ₂	87 ¹ / ₄	87	90 ⁵ / ₈	88 ¹ / ₈	90
Convertible 1934.....	5	96	99 ³ / ₄	95 ¹ / ₄	99 ¹ / ₄	96 ⁵ / ₈	98 ¹ / ₂	97 ⁷ / ₈	101 ¹ / ₂	98	101 ³ / ₈	98 ¹ / ₂	100 ¹ / ₈	97 ¹ / ₈	99 ¹ / ₂	98 ¹ / ₂	99 ¹ / ₂	98 ¹ / ₂	101	100 ¹ / ₄	106 ¹ / ₄	106	108	104 ⁵ / ₈	107 ¹ / ₂
Registered.....	5					98	98							98 ³ / ₈	98 ¹ / ₂										
Cent Pac 1st ref gu g.....	4	86 ¹ / ₄	90	86	88 ¹ / ₂	86	88 ¹ / ₂	87 ⁵ / ₈	89 ⁵ / ₈	86 ³ / ₄	89 ¹ / ₄	86	88 ¹ / ₈	85 ¹ / ₄	86 ⁷ / ₈	83 ³ / ₈	85 ⁵ / ₈	83 ⁷ / ₈	86 ⁵ / ₈	85 ¹ / ₄	88 ¹ / ₂	88 ⁷ / ₈	91 ¹ / ₄	89 ⁷ / ₈	91
Registered.....	4					86 ¹ / ₂	86 ¹ / ₂													85 ¹ / ₄	88 ¹ / ₂				
Mtge guar gold.....	3 ¹ / ₂	87 ¹ / ₂	88 ⁵ / ₈	88 ⁵ / ₈	89	88 ¹ / ₄	88 ³ / ₄	88 ¹ / ₄	89	87 ¹ / ₄	88 ⁷ / ₈	86	87 ¹ / ₂	85 ¹ / ₄	87 ¹ / ₄	84 ⁵ / ₈	85	84 ³ / ₈	85 ¹ / ₂	85	88	88 ⁵ / ₈	90	89 ¹ / ₄	90
Registered.....	3 ¹ / ₂																			82	82				
Through St L 1st gu g.....	4			87	87	85	86	85	85 ¹ / ₂			84 ¹ / ₄	84 ¹ / ₂					82	82	85	85	85 ⁵ / ₈	88	86 ³ / ₄	87
GH & S A—M & P Div 1st g.....	5			102 ¹ / ₂	102 ¹ / ₂	102	102											100	100	100 ¹ / ₈	102	104	104	104	104
2d guar exten 1931.....	5																				100 ¹ / ₂	100 ¹ / ₂			
Hous E & W Tex 1st 1933.....	5	103	103											100	100							100 ¹ / ₄	100 ¹ / ₄	100 ⁷ / ₈	100 ⁷ / ₈
Guar redeemable 1933.....	5											99 ¹ / ₈	99 ¹ / ₈									100 ¹ / ₈	101	101	101 ¹ / ₄
Hous & Tex Cent 1st gu.....	5							106	107	105	105 ¹ / ₂	104	104			105	105 ⁵ / ₈	102 ⁵ / ₈	102 ³ / ₄			106	106	106 ¹ / ₈	106 ¹ / ₈
General 1921.....	4	93	95 ¹ / ₂					94	94			93 ¹ / ₂	94	94 ¹ / ₂	94 ¹ / ₂			94	94	94	94			94	94
Waco & N W 1st 1930.....	6																							109 ¹ / ₂	109 ¹ / ₂
Austin & N W 1st 1941.....	5					100	100	102 ¹ / ₂	102 ¹ / ₂			100	100											s103	103 ¹ / ₂
Morgans La & Tex S S 1st.....	7													104 ⁵ / ₈	104 ⁵ / ₈										
1st gold 1920.....	6																							104 ¹ / ₄	104 ¹ / ₄
Northern of Cal gu 1938.....	5																				105	105			
Ore & Cal 1st 1927 gu.....	5	100 ³ / ₈	101 ¹ / ₂	99 ³ / ₄	101 ¹ / ₂	99 ³ / ₄	101	100 ¹ / ₂	101	100 ¹ / ₄	101	100 ¹ / ₄	100 ³ / ₄	100 ¹ / ₈	100 ³ / ₄	100 ¹ / ₈	100 ¹ / ₂	99 ⁷ / ₈	100 ¹ / ₂	99 ⁷ / ₈	100 ¹ / ₂	s101 ¹ / ₂	102	102 ¹ / ₂	103
San Fran Term 1st 1950.....	4	82 ¹ / ₄	82 ¹ / ₄	77 ³ / ₄	82 ⁵ / ₈	77 ³ / ₄	81	80 ¹ / ₂	81 ³ / ₄	78 ¹ / ₂	81 ³ / ₄	78 ³ / ₄	80 ¹ / ₄	79 ¹ / ₄	80 ¹ / ₂	79 ⁷ / ₈	80 ¹ / ₂	78 ¹ / ₂	80	78 ³ / ₄	82 ³ / ₄	s81 ⁷ / ₈	86 ³ / ₄	84 ¹ / ₄	86
Sou Pac RR 1st ref 1955.....	4	84 ¹ / ₄	89	84	87 ¹ / ₂	83 ⁵ / ₈	86 ¹ / ₄	85 ⁵ / ₈	88 ³ / ₄	86	88 ⁵ / ₈	84 ¹ / ₂	87	84 ¹ / ₂	86 ¹ / ₄	84	85 ⁵ / ₈	83 ³ / ₄	85 ⁵ / ₈	84 ¹ / ₂	87 ⁵ / ₈	87 ³ / ₄	90 ⁵ / ₈	89 ³ / ₄	s90 ³ / ₄
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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Southern—1st 1994 gold.....5	98½	101	98½	100½	98½	99	98¾	100½	99¼	100½	99	100	98½	100	97½	99¼	96½	97½	97½	101½	101½	103½	102¾	103¼
Registered.....5																								
Develop & gen Ser A.....4	62¾	69	62¾	68½	63¼	66	66	68	64½	67½	63	66½	58¼	63	59	62½	60	66	66	70¾	69¾	72½	70	71¾
Registered.....4	67	67																						
Mobile & Ohio coll tr g.....4	74	75	75	76	72½	74½	71½	72			71	71							68	68			72	77½
Memphis Div 1st g.....4½-5					98¾	98¾	99½	99½	99¾	99¾	99½	100	99½	99½			98¾	99	98¾	98¾	103¾	103½	101½	103
St Louis Div 1st gold.....4					80¼	80¼	81¾	83½	83¾	83¾			81	81					82	83	83¼	85¼	82	84¾
Ala Gt South 1st A 1943.....5																			98	99			98	99
Atl & Char A L 1944.....4½	94¾	94¾	94¾	94¾	94¼	94¼	94	94½			94	94¼	93	93							95½	96¼		
Atlan & Danv 1st 1948 g.....4	85½	85½					83½	83½															84	84
2d 1948.....4															75½	75½								
E T Va Ga div 1930.....5									102½	103¾							102¾	102¾						
Cons 1st 1956 gold.....5	103½	103½	104¼	104¼	103¾	103¾	103½	104½	103¾	104½	103½	103¾	102	103½	102	102	100¾	103	102½	104	105	105	104¾	105½
Registered.....5																							103	103
E Tenn reorg llen 1938.....5											99	99					99	99	97½	98½	99¾	100	99½	99½
Ga Midland 1st 1946.....3																					60	60	60	60
Georgia Pac 1st 1922 g.....6	106	106½					106¾	106¾			106¼	107			106¼	106¼	105	105	105	106½			106½	107½
Knoxville & O 1st 1925 g.....6													105½	105½									105½	105½
Rich & Danv Deb 1927.....5					102¾	102¾	102¾	102¾	102	102													101½	101½
Sou Caro & Ga 1st g.....5	100	100	100	100½	100½	100½	100½	101	100¾	100¾			100	100¼			100	100¾	100½	101	100½	103		
Va Mid ser C 1916.....6					100¼	100¼																		
Va Mid gen 1936.....5	102	102	103½	103½	103	103	102½	103½	103	103	103	103½	103	103	102½	102½			102½	102½				
Va & S W 1st 2003 guar.....5	100¼	100¼	100½	100½	100	101			100	100			100	100	100	100					102½	102¾		
1st consol 1958.....5											83	83	81¼	81¼	82	84	81	81	84¼	84¼			89½	90½
Wash O & W 1st gu 1924.....4																					91	91	93	93
Spokane Internat—1st 1955.5																			88	88	89	89	90	92
Term Assn St Louis—1st.....4½					99½	99½							94½	94½			93¾	94	96½	96½	97½	98	98	98
1st cons 1894-1944 g.....5	102	102			100¾	101			101	101			101	101	101	101			100½	101¼	102¾	103	103½	104½
Gen ref 1953 s f.....4					83¾	83¾					84	84			80¾	80¾	79¼	80½			83	86	86	87¼
St L Mer Bridge Term.....5					100	100													98½	98½	99	99		
Texas & Pacific—1st g.....5	95	96	95	95½	94	95¾	93½	94½	94	95½	93¼	96	92	94	92	93	92	93	91½	95½	95	98½	94¾	99
2d Income 2000.....5									29	36¼			30	30	30	33	30¾	31¾	31	33	34	35		
La Div B L 1st 1931 g.....5																					89½	90	90	98
Toledo & Ohio Cent—1st g.....5			102	103	101	101	102½	102½			99¼	101¾			99¼	99¾			101	101½	101	101½	102½	103½
Western Div 1st 1935 g.....5																			100	100	101	103	102½	102¾
													s Option	sale										

RAILROAD BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Toledo & Ohio Cent—(Concl)																									
Kan & Mich gu gold	4		86 $\frac{1}{2}$	86 $\frac{1}{2}$	86	86													94	94	93	98 $\frac{1}{8}$	98 $\frac{3}{8}$	99	
2d 20-year 1927	5		95 $\frac{1}{2}$	96	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$			94	94	92	94	93	93			94	94	93	98 $\frac{1}{8}$	98 $\frac{3}{8}$	99	
Tol Peoria & West—1st g	4	66	68	65	65	65	63	65	63	64	62 $\frac{1}{2}$	63	62 $\frac{5}{8}$	63			63	64	63	64	63	65	63	63	
Tol St L & W—Prior lien	3 $\frac{1}{2}$	78	78	76	76	77	77	76	76						72 $\frac{1}{2}$	72 $\frac{1}{2}$	73	74	74 $\frac{1}{4}$	80	82	87	83	85	
50-year 1950 g	4	42 $\frac{1}{2}$	49	47 $\frac{1}{2}$	47 $\frac{1}{2}$	47	49	49	53 $\frac{1}{4}$	48	53	47 $\frac{1}{2}$	47 $\frac{3}{4}$	45	45 $\frac{1}{8}$	43	45	44	49 $\frac{1}{4}$	50	55 $\frac{1}{4}$	53	55 $\frac{3}{8}$	56	58
Toronto Ham & Buff 1st	4				82 $\frac{1}{2}$	82 $\frac{1}{2}$															87 $\frac{3}{4}$	87 $\frac{3}{4}$			
Ulster & Del—1st con g	5	100	101				100	101	98 $\frac{1}{2}$	100	99 $\frac{1}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{4}$	100 $\frac{3}{4}$	100 $\frac{5}{8}$	100 $\frac{5}{8}$							101	102	
1st refunding g 1952	4				74	74																			
Union Pac—RR & l gr 1947	4	94 $\frac{3}{4}$	97 $\frac{1}{8}$	94 $\frac{5}{8}$	96 $\frac{3}{8}$	94 $\frac{3}{8}$	95 $\frac{3}{8}$	95	96 $\frac{1}{2}$	94 $\frac{7}{8}$	96 $\frac{7}{8}$	94 $\frac{7}{8}$	96 $\frac{1}{4}$	93	95	92 $\frac{1}{2}$	94 $\frac{1}{8}$	92 $\frac{1}{2}$	96	93 $\frac{1}{2}$	96	95 $\frac{7}{8}$	98	96 $\frac{3}{4}$	97 $\frac{7}{8}$
Registered	4	95	95	93	94 $\frac{1}{4}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	94 $\frac{1}{2}$	94 $\frac{1}{2}$	95	95 $\frac{1}{2}$						93	93	92	94 $\frac{3}{4}$					
20-yr conv 1927	4	88 $\frac{1}{2}$	91	89	90 $\frac{1}{2}$	88 $\frac{1}{2}$	89 $\frac{3}{8}$	89 $\frac{1}{8}$	91 $\frac{1}{4}$	89	91 $\frac{1}{4}$	88 $\frac{1}{2}$	90 $\frac{1}{2}$	88	89 $\frac{1}{4}$	89	90 $\frac{1}{2}$	88 $\frac{1}{2}$	92	91	93 $\frac{1}{4}$	92 $\frac{3}{4}$	94	93 $\frac{1}{8}$	93 $\frac{5}{8}$
Registered	4											86 $\frac{1}{2}$	89 $\frac{1}{4}$												
1st & refunding 2008	4	88 $\frac{1}{4}$	90 $\frac{3}{4}$	89 $\frac{1}{2}$	90 $\frac{1}{4}$	88 $\frac{1}{2}$	90	89 $\frac{3}{4}$	91 $\frac{1}{2}$	89 $\frac{1}{2}$	92 $\frac{1}{4}$	87 $\frac{1}{4}$	89 $\frac{1}{4}$	85 $\frac{1}{8}$	87	85 $\frac{3}{8}$	86 $\frac{3}{8}$	84 $\frac{1}{8}$	86	85 $\frac{3}{8}$	87 $\frac{3}{4}$	87 $\frac{3}{4}$	91 $\frac{3}{4}$	89 $\frac{1}{2}$	91
Oregon RR & Nav con g	4	90 $\frac{1}{2}$	91	91	91	89	91	90	91 $\frac{1}{2}$	88 $\frac{1}{2}$	91 $\frac{1}{4}$	88	89 $\frac{1}{2}$	88	88 $\frac{3}{4}$	88	89	87	88 $\frac{3}{4}$	87 $\frac{3}{4}$	92 $\frac{1}{4}$	91 $\frac{1}{2}$	93 $\frac{1}{4}$	91 $\frac{1}{2}$	92 $\frac{5}{8}$
Oregon Sh Line 1st g	6	107 $\frac{1}{2}$	108 $\frac{1}{8}$	108 $\frac{1}{4}$	109 $\frac{1}{4}$	107 $\frac{1}{2}$	108 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$	108	109 $\frac{1}{2}$	108	108 $\frac{1}{4}$	107 $\frac{7}{8}$	108 $\frac{1}{2}$	108	108	108	108 $\frac{1}{4}$	108	108 $\frac{1}{4}$	108	108 $\frac{3}{4}$	108 $\frac{1}{2}$	108 $\frac{5}{8}$
1st cons 1946 gold	5	103	105	103	105	103 $\frac{1}{2}$	104	103	104 $\frac{1}{2}$	103 $\frac{1}{4}$	106	104 $\frac{1}{2}$	105	103	104 $\frac{1}{4}$	103	103 $\frac{1}{8}$	101 $\frac{7}{8}$	102 $\frac{1}{2}$	100 $\frac{1}{2}$	103 $\frac{1}{8}$	104 $\frac{1}{2}$	106	105 $\frac{3}{4}$	106 $\frac{1}{8}$
Guar ref 1929 gold	4	87 $\frac{7}{8}$	91 $\frac{7}{8}$	89	91 $\frac{5}{8}$	89 $\frac{1}{8}$	90 $\frac{7}{8}$	90	91 $\frac{5}{8}$	89	91 $\frac{3}{4}$	87 $\frac{1}{2}$	88 $\frac{7}{8}$	87 $\frac{7}{8}$	89 $\frac{1}{2}$	88 $\frac{1}{4}$	89	87 $\frac{3}{4}$	89	88 $\frac{1}{4}$	91 $\frac{1}{4}$	91	94 $\frac{1}{2}$	92 $\frac{3}{4}$	93 $\frac{1}{2}$
Registered	4											87 $\frac{3}{4}$	87 $\frac{3}{4}$												
Utah & Northern 1926	5											103 $\frac{1}{8}$	103 $\frac{1}{8}$					102	102			102	102 $\frac{1}{4}$	102	102
1st extended 1933	4																			93 $\frac{3}{8}$	93 $\frac{3}{8}$				
Vandalia—Ser B 1957	4																86	86							
Vera Cruz & Pac—1st gu	4 $\frac{1}{2}$														42 $\frac{1}{2}$	42 $\frac{1}{2}$									
Virginian—1st 1962 ser A	5	95 $\frac{1}{2}$	99 $\frac{1}{8}$	96 $\frac{1}{2}$	99	96 $\frac{1}{8}$	97 $\frac{5}{8}$	95 $\frac{5}{8}$	96 $\frac{3}{8}$	94	96 $\frac{1}{2}$	94	96	93 $\frac{1}{4}$	94 $\frac{7}{8}$	93	94 $\frac{1}{8}$	92	94	93 $\frac{1}{2}$	96 $\frac{1}{2}$	95 $\frac{3}{4}$	98 $\frac{3}{4}$	96 $\frac{3}{4}$	98 $\frac{1}{2}$
Wabash—1st 1939 gold	5	97	100	98 $\frac{1}{4}$	100 $\frac{7}{8}$	98 $\frac{3}{4}$	100	99 $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	102 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{4}$	100	101 $\frac{1}{2}$	100	101 $\frac{1}{2}$	99 $\frac{3}{4}$	102	100 $\frac{1}{2}$	103 $\frac{1}{8}$	102 $\frac{1}{2}$	104 $\frac{5}{8}$	102 $\frac{7}{8}$	103 $\frac{3}{4}$
2d 1939 gold	5	86	94	94	94 $\frac{3}{8}$	88	90	90	93 $\frac{1}{8}$	92	95 $\frac{1}{2}$	91 $\frac{3}{4}$	95 $\frac{1}{2}$	90	91 $\frac{3}{4}$	90	92 $\frac{5}{8}$	88	91 $\frac{7}{8}$	90 $\frac{1}{8}$	97	96	100	97 $\frac{3}{4}$	99 $\frac{1}{4}$
1st lien equip 1921 gold	5					89 $\frac{7}{8}$	89 $\frac{7}{8}$													89 $\frac{7}{8}$	89 $\frac{7}{8}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$		
1st lien 50-yr term 1954	4															65	65						65	65	
1st & refund 1956 gold	4	25	34	22 $\frac{3}{4}$	27	22 $\frac{7}{8}$	29	25	32	18 $\frac{1}{2}$	31	19 $\frac{3}{4}$	22 $\frac{1}{2}$	16	21	16 $\frac{5}{8}$	19	12	20	14 $\frac{3}{4}$	22				
Cent Tr cts of deposit					22	22				26 $\frac{1}{2}$	27	21	21 $\frac{1}{4}$	17	17	17 $\frac{3}{4}$	17 $\frac{3}{4}$	12 $\frac{1}{4}$	18 $\frac{3}{4}$	14 $\frac{1}{4}$	22				
do stamped					20 $\frac{1}{2}$	22		22 $\frac{1}{2}$	27	18 $\frac{1}{2}$	19 $\frac{1}{2}$	20	21			14 $\frac{1}{4}$	15 $\frac{1}{2}$	11	17	14 $\frac{1}{2}$	15				
Equit Tr cts of deposit					23	24 $\frac{1}{2}$				19	21	20	22 $\frac{1}{4}$	17	19 $\frac{5}{8}$	16 $\frac{1}{4}$	17 $\frac{1}{2}$	12	20 $\frac{1}{2}$	14 $\frac{1}{8}$	22 $\frac{1}{8}$				
Equit Tr cts of dep stpd		19	30	20	23 $\frac{7}{8}$	19 $\frac{1}{2}$	25	22	30	17	28 $\frac{3}{4}$	18	21 $\frac{1}{4}$	15	18 $\frac{1}{4}$	14 $\frac{1}{2}$	16 $\frac{1}{2}$	10	18 $\frac{1}{2}$	12 $\frac{1}{2}$	20 $\frac{1}{4}$				
Cent Tr cts full paid																				99 $\frac{3}{4}$	99 $\frac{3}{4}$			102	103 $\frac{1}{4}$
Cent Tr cts stmpd full pd																						102 $\frac{1}{2}$	102 $\frac{1}{2}$		
Equit Tr cts full paid																				95 $\frac{1}{2}$	100 $\frac{3}{8}$	102 $\frac{1}{4}$	109	101 $\frac{3}{4}$	106
															s Option	sale									

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Wabash—(Concluded)																									
Equit Tr ctfs part paid																			32½	47½	40½	50	42	45	
Eq Tr ctfs stmpd full paid																			91	104¼	99	107¼	99½	101¼	
Eq Tr ctfs stmpd part paid																			31½	45¼	41½	48¾	40½	42	
Det & Chic Ext 1941	5		100	100	100	100	99	100	100	100					100	100					101	101	101½	101½	
Omaha Div 1941 gold	3½	60	60	60¼	60¼	59	59	55	55	58	58			60¼	60¼										
Tol & Chic Div 1st g	3½		66	72¼	66	66½							66½	66½											
Wab-Pitts Term—1st g	4	8¼	8¼	6	6¼		8¼	8¼				7	7	1½	5	1	2	1	3	1¼	4½	2½	6	2	2
Cent & Old Col Tr Co ctfs		6	9	6	8	7	9	7½	9½	5	9½	17	5½	1½	2½	½	1½	½	1½	1	2½	2½	5¼	1	2¼
do do 1st paid																					12¼	12¼			
Columbia Tr Co ctfs									8½	8½	2	4	1	2¼	½	¾	½	1½	1	2½	2½	5	1	1½	
do do 1st paid																					12¼	12¼	12	12	
Col Tr ctfs for Cent Tr ctfs					7	8	7½	8				3	4¼	½	2	¾	1¼	½	1½	7	2½	2	4½	1	1½
2d gold 1954	4			½	1				7½	7½	¾	1½			1¼	1¼	¼	¼			½	1¼			
2d g 1954 Tr Co ctfs dep		½	½			7½	7½	¾	¾	¾	7½	¾	½	1½	1½						½	1¼	½	1¼	
Washington Term—1st gu. 3½					81¼	81¼					80¾	80¾	80¾	82	80¾	80¾			81	82¼	82¼	85			
1st guar 1945	4				65	65									91½	91½									
West Maryland—1st gold	4	54	68¼	64	69¼	65	71½	68½	71¼	65	68½	66	68	67½	69	67½	69¼	69	70½	70¼	72½	71½	76	72	76
West N Y & Pa—1st 1937 g	5	102½	102½	101	102	101	101¼	101¼	102¼	100½	102½	101¼	102½	102	102½	102	102¼	102	102½	102	102	102¼	103½	103½	104
General 1943 gold	4	78½	78½	75	76	75	75½	75¼	76½	76	76½	76	76¼	75½	76¼	75¼	76¼	74½	75	74½	77	78	80	81½	82½
Income 1943	5									17½	17½												20	20	
Wheel & L E—1st 1926 g	5				100	100	100	100			98½	98½							96	96	101	101	100	100	
Exten & Impt 1930	5						92	92													96¼	96¼	94½	96	
1st cons 1949 gold	4	65	65¼	65	65½	65	66	65	65½	64½	64¼	50	55	49	52	51¼	52¼	52¼	53	55	63	69½	73	70	72½
Winston-Salem S B—1st	4						84	84											82	82	88	89	88	88	
Wisconsin Cent—1st gen	4	84¼	87	85¼	87	85¼	86½	86¼	86¼	84¼	86½	84½	85½	81	82	81½	82½	81	82½	82	84½	85	87½	86¼	88
Sup & Dul div & term 1st	4			84½	85¼	84¼	84¼	85½	85½			85	85			83½	85	83	83	82½	83	87	89¼	89½	89¼
STREET RAILWAY																									
Brooklyn Rap Tr—1945 g	5	100½	102½	100¼	102½	101	101½	101¼	102½	101	103½	101	102¼	102¼	103	100¼	102½	100½	102	101½	102½	102¼	103	103½	103½
1st refund conv 2002 g	4	83	85½	80	83	83½	85¼	83	84	80	81	79¼	80¼	80	81	80	80					79¼	81	79½	80½
6-year secured notes 1918	5	98½	100	99½	100	99½	99½	99¼	100½	99½	100½	99½	100½	99½	100¼	99¼	100½	99¼	101	99¼	100¾	100½	100½	100¼	100¼
Brooklyn City 1st cons	5	100¼	101	100½	100½	100½	100½	100¼	100½	100½	100½	100½	101	100¼	101	100½	101	100½	102	100½	100¼				
Brooklyn-Un El 1st g	4-5	100	100½	100½	101½	100½	100¼	100½	100½	99½	100¼	99	100	99½	100	98½	99¼	98¼	99½	99	100	99¼	101	100½	100½
Stamped guar	4-5	99½	99¼	100¼	100¼	100½	100½	100½	100½	99½	100	99½	99½	99½	99½			98	99½	99	99½	100	101¼	100	100¼

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MISCELLANEOUS BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Brooklyn Rap Tran—(Concl.)																									
Kings Co El 1st 1949	4	82½	82¾	---	83	83	82½	83½	---	---	---	---	81	81	80	80	79	80	---	---	80	82½	82½	83½	
Stamped guar	4	82½	82½	---	---	---	---	---	---	---	---	---	80½	80½	80½	80½	79	79	80	80½	80½	82	---	---	
Nassau Elec guar gold	4	77	78	76	76	---	---	75	75	73	73	73	73	73	75	---	---	76	77	75	76	75	75½		
Chicago Rys—1st 1927	5	96	97½	96½	97	94½	96½	95¾	95½	94	95½	94½	95	92¾	94¾	93	95½	94½	94½	94½	95½	95½	96½	97	97½
Det Unit—1st cons '32 g.	4½	65¾	72½	68	72½	70½	79	73½	78½	73½	75½	71	73½	69	71	69	73½	71	75	72½	74½	71	77¾	74	78½
Havana Elec—cons 1952	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Hudson & Manhat—1957 A	5	75	79½	74	79½	74½	75	74	76½	73	76¾	72	73½	70	72	70	71	70½	72	71	76	74½	78½	74	76½
Adjustment Inc 1957	5	26½	29½	27½	29	26½	28	26½	28	25½	27¾	25	26½	24½	26½	24½	27	25½	27	24½	29	28½	33¾	30	31½
N Y & Jersey 1st 1932	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Interboro-Metrop—Coll.	5	73½	75½	74½	76½	74½	79	77¾	79½	74½	79	75½	77½	74½	75½	73½	75	73½	74½	74½	76½	75½	78	76½	77½
Registered	5	73¾	73¾	---	---	---	---	77½	77½	---	---	---	---	---	---	73¾	73¾	---	---	---	---	---	---	---	---
Interboro R T 1952 ser A	5	97	98½	97½	98	97½	98	97½	98½	97½	98½	97½	98	96¾	97½	96½	97¾	96½	97	96½	97½	97	99	98½	99¾
Registered	5	97¾	97¾	---	---	---	---	98	98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Manhattan Ry—Cons gold	4	88½	91	90	91	88	89½	88½	90	90	91	88	88½	87	87	84½	86	82	87½	87½	90	89	92½	89½	92½
Stamped tax-exempt	4	88½	91	90	90¾	---	---	89¾	91½	88½	91½	88½	89	86	88½	85	86	85	88½	86½	90	91½	93	92	92¾
Metropolitan Street—																									
Bway & 7th Ave 1st g.	5	---	---	100	101	99½	100	100	100	99¾	100½	98½	98½	97½	97¾	97¾	99	97¾	97¾	---	---	---	---	---	---
Col & 9th Ave 1st gu.	5	---	---	---	---	98	98	99	99	---	---	97	97	---	---	94	99	97½	97½	98½	99	100	100	---	---
Lex Ave & Pav Ferry 1st gu.	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	98½	99½	99	99¾	99	99½
Mil Elec Ry & Lt cons 1926	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Mil Elec Ry & L—Ref	4½	---	---	92½	92½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneap St Ry—1st con 1919	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100½	100½	---	---
Montreal Tram—1st & ref A	5	94½	94½	94½	94½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	90	90	90	91½	---	---
New Orleans Ry & Light	4½	---	---	78	78	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
N Y Railways refunding	4	71½	72¾	71	72½	70½	72	71½	73¼	70	73¼	70½	71½	70	71	68½	70½	68	70½	68½	70	69½	74½	72½	74½
Adjustment income	5	51½	55½	53	55½	52	54¾	50	53½	50	53½	50	52½	50	52	48½	50½	48¾	51	47	51¾	49	53	52	57½
N Y State Rys—1962	4½	---	---	---	---	84	84	86	86	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Portland Ry—1st & ref 1930	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	95	95	95	97	84¾	84¾
Port Ry L & P—conv 1942	5	---	---	99½	99½	---	---	---	---	---	---	---	---	---	---	---	---	80	80	---	---	---	---	95	95½
Portland Gen Elec 1st	5	---	---	---	---	---	---	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
St Paul C Cable—1927	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	---	---	---	---	---	---
Third Ave—1st ref	4	79½	82½	80	82½	80¾	82½	81½	82½	81	82½	80	81½	78½	81	78	79	78	81½	80½	84½	84	85½	82¾	84½
Adjustment income	5	75½	81½	78½	80½	80½	82	77½	80	75	79½	76	78½	75½	77	75½	77	76½	79¾	76½	79¾	79	80½	78¾	81½
Third Ave RR—1st 1937	5	---	---	105½	106½	105¾	105¾	106	107	106½	106½	106	106½	106	106	---	---	---	---	104½	104½	106½	107½	107½	107½
Tri-City Ry & Light—1st	5	95	97½	96¾	97½	96½	96½	96	97	95	96½	94¾	95	95½	95½	95¾	96½	95	95½	95¾	96½	97½	98½	97½	99½

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Underground of Lond—Inc...6	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	70	70 ¹ / ₄	
United Rys Inv—Pitts issue...5	---	---	---	---	---	---	---	---	---	---	---	---	65	68	69	70 ¹ / ₈	70	72	74	75	---	---	---	---	
United Rys St Louis 1st...4	---	---	---	---	---	---	---	---	63 ¹ / ₂	63 ¹ / ₂	---	---	---	---	60	61	---	---	---	---	60 ¹ / ₂	60 ¹ / ₂	64	64	
St L Transit gu...5	---	---	---	---	59 ³ / ₈	59 ³ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	59 ¹ / ₂	59 ¹ / ₂	
United RRs San Francisco...4	50	55 ³ / ₈	47	51	45	50 ¹ / ₄	40	50 ³ / ₈	44	48 ¹ / ₂	42	43	40	43 ¹ / ₈	41	50 ¹ / ₈	46	49 ³ / ₈	45	50	42	49	41 ³ / ₄	47 ¹ / ₂	
Virginia Ry & Pow 1st...5	---	---	---	---	89 ¹ / ₂	89 ¹ / ₂	---	---	88 ³ / ₄	88 ³ / ₄	88	88	---	---	---	---	82	84	86	86	86	90	90	91 ¹ / ₂	
GAS AND ELECTRIC																									
Atlanta Gas L—1st 1947...5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	103	103	---	---	---	---	---	---	
Brooklyn Union Gas—1st...5	103	104 ¹ / ₄	103 ³ / ₄	104 ¹ / ₂	103	104	103 ¹ / ₄	104	103	104 ³ / ₈	103	103 ¹ / ₂	103	104	103 ¹ / ₈	104 ¹ / ₂	103	103 ³ / ₈	103 ¹ / ₂	103 ³ / ₄	103 ¹ / ₂	104 ¹ / ₂	104 ¹ / ₂	105	
Columbus Gas—1st 1932...5	---	---	97	97	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Consolidated Gas—conv...6	109 ³ / ₈	115 ³ / ₈	111 ³ / ₈	114	112	114	113 ¹ / ₄	118 ¹ / ₂	113 ³ / ₄	118	115 ¹ / ₂	117 ¹ / ₄	115 ¹ / ₈	116 ³ / ₄	115 ¹ / ₂	116 ³ / ₄	115 ¹ / ₂	118	117	120 ¹ / ₂	---	---	---	---	
Detroit City Gas—1923 g...5	---	---	---	---	99 ¹ / ₂	100	---	---	99 ¹ / ₂	99 ¹ / ₂	100	100	100 ³ / ₄	100 ³ / ₄	100 ¹ / ₄	101	---	---	---	---	---	---	---	---	
Detroit Gas—1st cons 1918...5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Detroit Edison—1st 1933...5	101 ³ / ₈	102 ¹ / ₂	102 ¹ / ₈	103	102 ¹ / ₄	103	102 ¹ / ₈	103	102 ¹ / ₄	103	101 ¹ / ₄	102 ³ / ₈	102	102 ³ / ₈	102	103	102	102 ³ / ₄	101 ⁷ / ₈	102 ¹ / ₂	---	---	---	---	
Equit Gas Lt N Y—1932...5	---	---	---	---	---	---	---	---	100 ¹ / ₂	100 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Hudson Co Gas—1st 1949...5	101 ¹ / ₄	101 ¹ / ₄	102 ¹ / ₂	103 ¹ / ₂	103	103	---	---	---	---	102	102 ³ / ₈	101 ¹ / ₂	102 ³ / ₈	---	---	---	---	101	101 ¹ / ₂	101 ¹ / ₄	102	102 ¹ / ₂	102 ¹ / ₂	
Kings Co El L & P—1st '37 g...5	102 ³ / ₄	103	103 ³ / ₈	103 ³ / ₈	---	---	104	104 ¹ / ₄	104	104	104	104	---	---	---	---	---	---	104	104	102	102	102 ³ / ₈	102 ³ / ₈	
Purchase money 1997...6	---	---	113	113	---	---	113	113	113	113	---	---	113	113	113 ¹ / ₂	115	113 ¹ / ₂	113 ¹ / ₂	113	115	113	113	115	115	
Convertible debent 1925...6	---	---	115	115	---	---	---	---	116 ³ / ₄	118 ¹ / ₂	117 ¹ / ₂	118	119 ¹ / ₂	120	120	121	121	121	122	124	126	126	125 ³ / ₄	125 ³ / ₄	
Ed El III Bklyn 1st cons...4	---	---	---	---	87 ⁷ / ₈	88	87 ⁷ / ₈	88	---	---	---	---	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₂	87 ¹ / ₈	87 ¹ / ₈	86 ¹ / ₄	86 ¹ / ₄	---	---	---	---	
Laclede Gas—1st 1919 g...5	100 ¹ / ₄	101	100 ³ / ₄	101	100 ³ / ₄	101	100 ¹ / ₂	101 ¹ / ₄	100 ¹ / ₂	101 ¹ / ₄	100 ³ / ₄	101 ¹ / ₄	101	101 ¹ / ₂	101	101 ¹ / ₂	100 ¹ / ₂	101 ¹ / ₈	100 ⁷ / ₈	101 ¹ / ₄	100 ⁷ / ₈	101 ¹ / ₄	101 ¹ / ₄	101 ¹ / ₄	
Refunding & ext 1st 1934 g...5	97	98 ¹ / ₂	98	99	100	101	99 ³ / ₄	100	99 ³ / ₄	100	99 ¹ / ₂	100	99 ¹ / ₂	100	99 ¹ / ₄	99 ¹ / ₂	99	99 ⁷ / ₈	99 ¹ / ₄	100	100 ¹ / ₂	101 ¹ / ₂	100 ⁷ / ₈	101	
Milwaukee Gas Lt—1st 1927...4	90 ¹ / ₈	91	91 ¹ / ₈	91 ¹ / ₄	91 ¹ / ₈	91 ¹ / ₂	91 ¹ / ₈	91 ¹ / ₄	91 ³ / ₈	91 ³ / ₈	91 ¹ / ₂	91 ¹ / ₂	---	---	90	90	90 ¹ / ₂	90 ³ / ₈	90 ³ / ₈	91 ¹ / ₂	91 ¹ / ₄	92 ¹ / ₄	91 ⁷ / ₈	92	
Newark Cons Gas 1948...5	---	---	---	---	---	---	---	---	---	---	103	103	---	---	---	---	103 ³ / ₈	103 ³ / ₈	---	---	---	---	---	---	
N Y Gas Elec Lt Ht & Pow...5	101 ¹ / ₄	103 ¹ / ₂	102 ⁷ / ₈	103 ³ / ₈	102	103 ¹ / ₄	102	102 ³ / ₈	102 ¹ / ₄	103 ¹ / ₄	103 ³ / ₈	103 ¹ / ₂	102 ⁷ / ₈	103 ¹ / ₂	102 ¹ / ₄	103	101 ¹ / ₈	102 ³ / ₈	101 ¹ / ₂	103 ¹ / ₈	102 ³ / ₄	105	103 ¹ / ₄	105	
Purch money coll trust g...4	83 ¹ / ₂	85 ³ / ₈	83	84 ³ / ₈	82 ¹ / ₂	84 ³ / ₄	82 ⁷ / ₈	84 ¹ / ₄	82	84 ¹ / ₈	82 ¹ / ₂	83 ¹ / ₂	81	82 ³ / ₄	81	81 ³ / ₄	80	81 ³ / ₄	81 ¹ / ₂	83 ¹ / ₂	83 ¹ / ₂	85 ⁷ / ₈	84 ¹ / ₂	85 ³ / ₄	
Ed El III 1st cons 1995 g...5	---	---	---	---	---	---	---	---	106 ¹ / ₄	106 ¹ / ₄	---	---	---	---	107	107	---	---	---	---	---	---	---	---	
N Y & Queens El Lt & P...5	---	---	---	---	---	---	99 ¹ / ₄	99 ³ / ₈	---	---	99 ³ / ₈	100 ¹ / ₂	100 ¹ / ₂	101	100	101	100	100	99	100 ³ / ₄	100 ¹ / ₂	101	101	101 ¹ / ₂	
Pacific Gas & Electric—	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Calif Gas & El Corp—1937...5	91	93 ³ / ₈	92 ¹ / ₂	93	91 ³ / ₈	92 ³ / ₄	92 ¹ / ₄	94	93 ¹ / ₄	94 ¹ / ₂	93 ³ / ₄	94 ¹ / ₂	92 ⁷ / ₈	94	92 ³ / ₈	94 ³ / ₈	93 ³ / ₄	95	94 ¹ / ₈	95 ³ / ₄	96 ³ / ₈	97	96 ¹ / ₂	97 ¹ / ₂	
Pacific Pow & L 1st 1980...5	---	---	88 ¹ / ₂	91	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Pat & Pas G & E—1949...5	---	---	---	---	---	---	---	---	---	---	---	---	99 ³ / ₄	99 ³ / ₄	---	---	---	---	99 ¹ / ₂	99 ¹ / ₂	---	---	---	---	
People's Gas Lt & Coke—1st 6	110	111 ¹ / ₂	114	114	114	114	114 ¹ / ₂	114 ³ / ₄	---	---	114	115	---	---	---	---	114	114	---	---	---	---	114	114	
Refunding 1947 gold...5	100 ¹ / ₈	101	100 ³ / ₈	101	100 ³ / ₈	101 ¹ / ₂	100 ³ / ₈	101 ³ / ₈	100 ³ / ₄	100 ³ / ₄	100 ¹ / ₂	101	99 ⁷ / ₈	100 ³ / ₈	99 ⁷ / ₈	100 ¹ / ₄	100 ¹ / ₄	100 ³ / ₈	100 ³ / ₈	100 ³ / ₈	100 ⁷ / ₈	102	102 ³ / ₈	102 ¹ / ₈	102 ¹ / ₂
Chic G L & Coke 1st...5	101 ¹ / ₄	101 ¹ / ₂	101 ³ / ₄	103	101 ¹ / ₂	102	102 ¹ / ₂	102 ¹ / ₂	101	101	---	---	101 ¹ / ₈	101 ¹ / ₂	100 ¹ / ₂	101 ¹ / ₂	101	101 ¹ / ₂	102	102	101 ¹ / ₈	102 ³ / ₈	102 ³ / ₈	102 ¹ / ₂	102 ¹ / ₂

s Option sale

MISCELLANEOUS BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
People's G Lt & Coke—(Concl.)																									
Consumers Gas 1st.....5			100 ¹ / ₈	100 ¹ / ₄			99 ⁷ / ₈	100 ³ / ₈	100	100			100 ¹ / ₂	100 ¹ / ₂					101	101 ¹ / ₂	100 ¹ / ₂	101			
Mutual Fuel Gas 1st gu.....5	100	100													99 ¹ / ₂	99 ¹ / ₂	99 ³ / ₄	99 ³ / ₄	95	96	100 ¹ / ₈	100 ¹ / ₈			
Philadelphia Co—conv 1919.....5			95	95													95 ³ / ₄	95 ³ / ₄							
Convertible debenture 1922.....5																							91	91	
Standard G & E conv 1926.....6	88 ¹ / ₂	88 ¹ / ₂							95	95	93	93	92	92					92	93 ¹ / ₄	93 ³ / ₄	94	95	98 ¹ / ₈	
Syracuse Ltg Co—1st 1951.....5																					99 ¹ / ₂	99 ¹ / ₂	99 ⁷ / ₈	100	
Union El L & P—1st 1932 g.....5			100	101	99	100			99 ¹ / ₂	99 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂					100	100							
Refunding 1933.....5	89	89			89	90																			
Utica Elec L & P—1st 1950.....5	96	96			102 ¹ / ₄	102 ¹ / ₄																			
Utica Gas & El—Ref & ext.....5															98	98									
Westchester Ltg—1950.....5	102 ¹ / ₂	102 ¹ / ₂					102 ⁷ / ₈	103	101	102 ¹ / ₂	102 ¹ / ₄	102 ¹ / ₄	101	102	102	102	102	102	101 ³ / ₄	103 ⁷ / ₈	103 ³ / ₈	103 ¹ / ₂			
MISCELLANEOUS																									
Adams Express—coll trust.....4	70 ¹ / ₈	73	71	72 ¹ / ₂	70	71 ¹ / ₈	71 ³ / ₄	73	72	73 ¹ / ₄	74	75	74 ¹ / ₂	76	76	80	75	76	77	80 ¹ / ₄	78 ¹ / ₈	82 ⁵ / ₈	82	84	
Alaska Gold Mines—1925.....6			118	119 ⁷ / ₈	118	130	130	150	125	144 ¹ / ₂	131	131	135	135	127	130	126	135	126	137	117	127	112 ¹ / ₄	118	
Armour & Co—1st real est.....4 ¹ / ₂	90 ¹ / ₄	93	90 ¹ / ₂	92 ¹ / ₂	90 ⁵ / ₈	92 ¹ / ₈	91 ³ / ₄	92 ¹ / ₄	91 ³ / ₄	92 ¹ / ₂	91 ¹ / ₂	92 ³ / ₈	91 ¹ / ₂	91 ⁷ / ₈	91 ¹ / ₄	91 ⁷ / ₈	91 ¹ / ₂	92 ¹ / ₄	91 ⁵ / ₈	92 ¹ / ₄	92	93 ¹ / ₂	92 ¹ / ₄	93 ¹ / ₄	
Bush Terminal—1st 1952.....4			85 ³ / ₄	85 ³ / ₄	85	85	85 ¹ / ₄	85 ¹ / ₂	85	85 ³ / ₄	84	84 ¹ / ₂	85	85	85	86	87	87	87	87	88 ¹ / ₂	88 ¹ / ₂	88 ¹ / ₄	88 ³ / ₄	
Consol 1955.....5	87	87	87	90	86 ¹ / ₈	89	85 ¹ / ₂	86	85 ¹ / ₂	88	84 ¹ / ₂	85	85							89	89				
Buildings gu tax-exempt.....5	83	85	86	86 ⁷ / ₈	86	86	85	87	85	86 ³ / ₈					84	85			84 ⁷ / ₈	85	85 ¹ / ₂	88	87 ¹ / ₈	88	
Chic Junction Ry & S Y.....5					100	100																			
Chile Copper conv 1923.....7											116	117 ³ / ₈	112 ¹ / ₂	117 ¹ / ₂	111	115	113	116	119	138 ⁷ / ₈	136	141	128 ⁵ / ₈	137 ¹ / ₂	
Registered.....7																					137 ³ / ₈	137 ³ / ₈			
Computing-Tab-Rec—1941.....6																					81 ⁷ / ₈	83 ¹ / ₂	80 ¹ / ₂	83 ³ / ₈	
Comstock Tunnel Income.....4											7	12	6	7	4	8									
Granby Cons M S & P—1st.....6	98	99	98	98	98	101	100	111	100	105	101	108	103	104	102	104 ¹ / ₄	101 ¹ / ₂	103 ³ / ₄	103 ³ / ₄	106	104	107	102 ¹ / ₂	104	
do do stamped.....6																			103 ³ / ₄	105	103 ¹ / ₂	105	102 ¹ / ₄	104 ¹ / ₄	
Gt Falls Power—1st 1940.....5																					97	100	99 ¹ / ₈	99 ⁷ / ₈	
Inspiration Cons Copper 1st.....6	97	99 ⁷ / ₈	99	100 ⁷ / ₈	100 ¹ / ₂	114	112 ¹ / ₂	140 ¹ / ₄	115	134	120	135 ³ / ₄	124 ¹ / ₄	134	131 ¹ / ₂	147 ³ / ₈	139	170 ¹ / ₂	168	190	168	187	176	185 ¹ / ₂	
Conv deb 1919.....6	94 ³ / ₄	97 ⁷ / ₈	97 ¹ / ₄	98 ³ / ₄	98 ¹ / ₄	113 ³ / ₄	112	140 ¹ / ₄	115	131	120	135 ³ / ₈	123	134	130	147 ⁷ / ₈	139 ¹ / ₂	170	167 ¹ / ₂	186	172	189	176 ³ / ₈	185	
Internat Merc Marine.....4 ¹ / ₂	30 ¹ / ₄	38	33	35 ¹ / ₂	33 ¹ / ₂	37 ¹ / ₂	37 ¹ / ₈	45	41 ³ / ₄	46	40 ¹ / ₂	45 ¹ / ₄	53 ¹ / ₂	57 ¹ / ₂	58 ³ / ₄	73 ¹ / ₂	68 ¹ / ₂	79	76 ¹ / ₂	83 ³ / ₈	83 ¹ / ₂	96 ¹ / ₂	94	97 ¹ / ₂	
Certificates of deposit.....			33 ¹ / ₂	34	34	36	37 ¹ / ₂	45 ¹ / ₄	40 ¹ / ₄	45	42	44	54	53 ¹ / ₂	58	58	73	68	78 ¹ / ₄	76	83 ¹ / ₄	83	94 ¹ / ₂	92	97 ³ / ₈
do do stamped.....																			76 ⁷ / ₈	76 ⁷ / ₈					
Internat Navigation—1st.....5	41	57	36	36	36	40	37 ¹ / ₄	44	40 ³ / ₈	42	42	44	53	51	53	52	65 ¹ / ₄	62	70	69	77	82	90 ¹ / ₄	86 ¹ / ₄	93
Montana Power—1st A.....5	88 ³ / ₄	91 ¹ / ₄	90 ¹ / ₂	92 ¹ / ₂	91 ³ / ₈	91 ³ / ₈	91 ¹ / ₄	92 ¹ / ₂	89 ¹ / ₂	91 ³ / ₄	90 ¹ / ₄	91 ³ / ₄	89 ³ / ₄	91	89 ³ / ₄	90 ¹ / ₂	89 ³ / ₄	91 ³ / ₄	91	92	89 ¹ / ₄	96 ¹ / ₂	94 ¹ / ₂	95 ¹ / ₄	
Morris & Co—1st s f 1939.....4 ¹ / ₂																					89	89			
New York Dock—50-year.....4							75	75	71	71					72	72	72 ¹ / ₄	72 ¹ / ₄	74 ³ / ₄	74 ⁷ / ₈	73 ¹ / ₂	75	74	75	

s Option sale

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Niagara Falls Power.....	5	101	101		100 ⁷ / ₈	100 ⁷ / ₈			100 ¹ / ₄	101	100	100	100 ⁷ / ₈	100 ⁷ / ₈	100	101	100	100			101	101		
Niag Lock & Ont Power—1st.	5			91 ¹ / ₄ 91 ¹ / ₄	89 ¹ / ₂ 89 ¹ / ₂														90	90	90	90		
Ontario Power N F—1st.....	5	94	95 ¹ / ₄	95 ¹ / ₄ 95 ³ / ₈	94 95	93 ¹ / ₂ 94	93 ¹ / ₄ 94	92 ³ / ₄ 94 ¹ / ₈	94 94 ¹ / ₄									92 ¹ / ₂ 92 ¹ / ₂	94 95 ¹ / ₂	95 95 ¹ / ₂	95 95 ¹ / ₂			
Ontario Transmission.....	5	90	90	90 90			86 ¹ / ₂ 86 ¹ / ₂	87 87 ¹ / ₂	87 87 ¹ / ₂	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	86 ¹ / ₂ 87	87 ¹ / ₂ 88 ¹ / ₂	88 ¹ / ₂ 91	89 ¹ / ₂ 90 ¹ / ₂	89 89			
Public Service Corp N J.....	5	86 ³ / ₈	89 ¹ / ₄	87 ¹ / ₂ 88 ³ / ₄	87 88 ³ / ₄	87 ¹ / ₂ 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	87 88 ³ / ₄	
Ray Cons Copp—conv 1921.....	6	103	106 ³ / ₄	105 107	104 ¹ / ₈ 110 ¹ / ₂	110 130	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	114 120	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	114 120	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	114 120	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	114 120	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	114 120	112 ¹ / ₂ 122 ¹ / ₂	119 128 ¹ / ₂	
Tennessee Copper—1st conv.	6																		122 136	117 125	118 124 ¹ / ₄			
TELEGRAPH																								
Amer Teleg & Teleg coll tr....	4	87	89	87 ³ / ₄ 89 ¹ / ₈	87 88 ¹ / ₄	87 ³ / ₄ 89 ¹ / ₈	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	87 88 ¹ / ₄	
Convertible 1936 gold.....	4	95	95	91 ¹ / ₄ 93 ¹ / ₄	93 ¹ / ₄ 94 ¹ / ₄	94 ¹ / ₄ 96	92 95 ¹ / ₂	92 ¹ / ₂ 96	93 95 98 ¹ / ₂	95 97	97 ¹ / ₂ 98 ¹ / ₂	99 101	100 100 ¹ / ₂	103 103	99 ³ / ₈ 101 ¹ / ₂	101 103	100 ³ / ₈ 103 ³ / ₄	103 ¹ / ₄ 104 ³ / ₄	104 109 ¹ / ₄	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	
20-year convertible 1933.....	4 ¹ / ₂	96	99 ³ / ₈	97 100 ¹ / ₄	97 ³ / ₄ 100 ¹ / ₄	99 103 ¹ / ₄	99 101 ¹ / ₂	100 103	99 ³ / ₈ 101 ¹ / ₂	101 103	100 ³ / ₈ 103 ³ / ₄	103 ¹ / ₄ 104 ³ / ₄	104 109 ¹ / ₄	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	106 ¹ / ₄ 107 ¹ / ₂	
Cent District Teleg—1st.....	5	98 ³ / ₈	99	98 ¹ / ₂ 98 ¹ / ₂	98 ¹ / ₂ 99	98 ³ / ₄ 98 ³ / ₄	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	99 ¹ / ₈ 99 ¹ / ₈	
Cumberland T & T—1st.....	5	95	97 ³ / ₈	96 ¹ / ₂ 97 ¹ / ₂	96 ¹ / ₂ 97	96 97	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	96 96 ³ / ₈	
Keystone Telephone—1st 5.....																								
Metrop Teleg & Teleg—1918.....	5	100 ³ / ₄	100 ³ / ₄		100 100 ¹ / ₂								100 ¹ / ₂ 100 ¹ / ₂				101 101	100 ³ / ₄ 101 ¹ / ₈	101 ¹ / ₄ 101 ¹ / ₂	101 ¹ / ₄ 101 ¹ / ₂	101 ¹ / ₄ 101 ¹ / ₂	101 ¹ / ₄ 101 ¹ / ₂	101 ¹ / ₄ 101 ¹ / ₂	
Michigan State Teleg—1st.....	5	97 ¹ / ₄	98	98 ¹ / ₄ 98 ¹ / ₂	98 ¹ / ₂ 99	98 ³ / ₄ 98 ³ / ₄	99 ¹ / ₄ 99 ¹ / ₄	99 99	98 98	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	98 ¹ / ₂ 98 ¹ / ₂	98 ³ / ₄ 99	
N Y & New Jersey Teleg.....	5												101 ¹ / ₂ 101 ¹ / ₂											
N Y Telephone—1st 1939.....	4 ¹ / ₂	94 ³ / ₄	96 ¹ / ₄	94 ¹ / ₂ 95 ¹ / ₄	94 ³ / ₈ 96 ³ / ₈	95 ¹ / ₄ 97 ¹ / ₂	95 ¹ / ₂ 97 ³ / ₈	94 ³ / ₄ 97	94 95 ¹ / ₂	94 ¹ / ₂ 95 ³ / ₈	94 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	96 ¹ / ₂ 97 ¹ / ₄	
Pacific Teleg & Teleg—1st.....	5	94 ³ / ₄	97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	96 ³ / ₄ 97 ³ / ₈	96 ¹ / ₂ 98	96 98	96 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	97 ¹ / ₂ 97 ³ / ₈	
Southern Bell T & T—1st.....	5	96 ¹ / ₄	98	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	97 ¹ / ₂ 99	
West Union Teleg—1938.....	5	96 ¹ / ₄	97	96 ³ / ₄ 97 ¹ / ₂	96 97 ¹ / ₂	97 97	96 96 ³ / ₈	96 97	95 95 ¹ / ₄	95 97 ¹ / ₄	96 98	97 ¹ / ₂ 99 ³ / ₄	98 ¹ / ₂ 101	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂	101 101 ¹ / ₂
Fund & real est 1950 g.....	4 ¹ / ₂	88 ¹ / ₈	92	90 91 ¹ / ₄	90 93	92 ¹ / ₂ 93 ³ / ₈	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	91 ¹ / ₂ 93	
Northwest Tel gu.....	4 ¹ / ₂				90 ¹ / ₂ 90 ¹ / ₂																			
MFG. AND INDUSTRIAL																								
Amer Agric Chem—1st '28.....	5	99 ⁷ / ₈	101	100 102 ³ / ₈	100 102	100 ¹ / ₄ 105	100 102 ¹ / ₂	100 101	99 ⁷ / ₈ 101	99 ³ / ₄ 101 ¹ / ₂	100 101 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂	101 102 ¹ / ₂
Conv deben 1924.....	5					92 93 ³ / ₄	92 93 ¹ / ₂	92 93	92 ³ / ₄ 93 ¹ / ₈	92 ¹ / ₂ 93 ¹ / ₂	94 94 ¹ / ₂	94 ¹ / ₂ 96	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	96 ¹ / ₄ 97 ¹ / ₈	
Amer Cotton Oil—Deben.....	4 ¹ / ₂	99 ⁷ / ₈	101	100 100 ¹ / ₄	100 ¹ / ₄ 100 ¹ / ₄	100 ¹ / ₄ 100 ¹	100 ¹ / ₄ 100 ¹	100 ¹ / ₄ 100 ¹	100 ¹ / ₄ 100 ^{1</}															

MISCELLANEOUS BONDS IN NEW YORK—1915 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Baldwin Locom Works—1st.....	100 $\frac{1}{2}$	100 $\frac{1}{2}$	101	101	100 $\frac{1}{2}$	102 $\frac{1}{2}$	100 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	103	99 $\frac{1}{2}$	101	100 $\frac{1}{2}$	101 $\frac{1}{2}$	101	103	101	102 $\frac{1}{2}$	101 $\frac{1}{2}$	102 $\frac{1}{2}$	104	106 $\frac{1}{2}$	106	106 $\frac{1}{2}$
Bethlehem Steel—1926.....	98 $\frac{1}{2}$	100	99 $\frac{1}{2}$	100 $\frac{1}{2}$	99 $\frac{1}{2}$	101	100	100 $\frac{1}{2}$	99 $\frac{1}{2}$	100 $\frac{1}{2}$	99 $\frac{1}{2}$	101	100 $\frac{1}{2}$	101 $\frac{1}{2}$	101	103	101	102 $\frac{1}{2}$	101 $\frac{1}{2}$	102 $\frac{1}{2}$	102	103	102 $\frac{1}{2}$	103
1st & refunding 1942 A.....	85 $\frac{1}{2}$	88	86 $\frac{1}{2}$	89 $\frac{1}{2}$	87	89	88	91 $\frac{1}{2}$	90 $\frac{1}{2}$	91 $\frac{1}{2}$	91 $\frac{1}{2}$	95 $\frac{1}{2}$	93 $\frac{1}{2}$	98	99	102 $\frac{1}{2}$	99 $\frac{1}{2}$	100 $\frac{1}{2}$	99 $\frac{1}{2}$	100 $\frac{1}{2}$	100	101 $\frac{1}{2}$	101	102
Registered.....	5		5		5		5		5		5		5		5		5		5		5		5	
Central Leather—20-year.....	96 $\frac{1}{2}$	99 $\frac{1}{2}$	97 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	100	99	100	99 $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{1}{2}$	101
Consol Tobacco—50-year.....	4		4		4		4		4		4		4		4		4		4		4		4	
Corn Products Refg—s f.....	5		5		5		5		5		5		5		5		5		5		5		5	
1st 25-year sink fund 1934.....	5		5		5		5		5		5		5		5		5		5		5		5	
Cuban-Amer Sugar—10-yr.....	6		6		6		6		6		6		6		6		6		6		6		6	
Distillers' Securities—conv.....	5		5		5		5		5		5		5		5		5		5		5		5	
E I du Pont Powder.....	4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$	
General Electric—1942.....	3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$		3 $\frac{1}{2}$	
Debenture 1952.....	5		5		5		5		5		5		5		5		5		5		5		5	
General Motors—1st 1915.....	6		6		6		6		6		6		6		6		6		6		6		6	
Illinois Steel—deb 1940.....	4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$		4 $\frac{1}{2}$	
Indiana Steel—1st 1952.....	5		5		5		5		5		5		5		5		5		5		5		5	
International Paper—1st.....	6		6		6		6		6		6		6		6		6		6		6		6	
Consol conv sinking fund.....	5		5		5		5		5		5		5		5		5		5		5		5	
Internat Steam Pump—1929.....	5		5		5		5		5		5		5		5		5		5		5		5	
Trust Co certificates of dep.....	5		5		5		5		5		5		5		5		5		5		5		5	
Lackawanna Steel—1st conv.....	5		5		5		5		5		5		5		5		5		5		5		5	
1st conv 1950 Series A.....	5		5		5		5		5		5		5		5		5		5		5		5	
5-year conv 1915.....	5		5		5		5		5		5		5		5		5		5		5		5	
Liggett & Myers Tobacco.....	7		7		7		7		7		7		7		7		7		7		7		7	
Registered.....	7		7		7		7		7		7		7		7		7		7		7		7	
1951.....	5		5		5		5		5		5		5		5		5		5		5		5	
Registered.....	5		5		5		5		5		5		5		5		5		5		5		5	
Lorillard (P).....	7		7		7		7		7		7		7		7		7		7		7		7	
Registered.....	7		7		7		7		7		7		7		7		7		7		7		7	
1951.....	5		5		5		5		5		5		5		5		5		5		5		5	
Registered.....	5		5		5		5		5		5		5		5		5		5		5		5	
Mexican Petrol—conv 1921 A.....	6		6		6		6		6		6		6		6		6		6		6		6	
1st & ref 1921 Series C.....	6		6		6		6		6		6		6		6		6		6		6		6	
Nat Enam & Stamp—1st.....	5		5		5		5		5		5		5		5		5		5		5		5	
Nat Starch debent 1930.....	5		5		5		5		5		5		5		5		5		5		5		5	
National Tube—1st 1952.....	5		5		5		5		5		5		5		5		5		5		5		5	

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RAILROAD STOCKS IN NEW YORK—1914

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STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change —War in	October closed on A Europe	November account of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Atchison Topeka & Santa Fe.	93 ¹ / ₄	100 ³ / ₈	96 ¹ / ₈	99 ³ / ₈	95 ³ / ₄	98 ⁷ / ₈	91 ³ / ₄	97 ³ / ₈	93 ³ / ₄	97 ¹ / ₄	96 ¹ / ₂	99 ³ / ₄	89 ¹ / ₂	99 ⁷ / ₈	---	---	---	---	89 ¹ / ₂	95 ⁵ / ₈
Preferred	97 ¹ / ₂	100 ³ / ₈	100 ³ / ₈	101 ⁵ / ₈	100 ¹ / ₄	101 ³ / ₈	99 ⁷ / ₈	100 ¹ / ₂	99 ⁷ / ₈	100 ¹ / ₂	100	101 ³ / ₄	97 ³ / ₄	100	---	---	---	---	96 ¹ / ₂	99
Atlantic Coast Line RR.	116	126	122 ¹ / ₂	125 ¹ / ₂	120 ¹ / ₄	124	116	123 ¹ / ₂	119 ¹ / ₂	123 ¹ / ₂	119	124	114	120 ¹ / ₂	---	---	---	---	---	---
Baltimore & Ohio.	88 ¹ / ₈	98 ³ / ₈	90 ⁷ / ₈	96	87 ³ / ₈	92 ¹ / ₂	87 ¹ / ₄	91 ¹ / ₂	89 ³ / ₄	92 ³ / ₄	88	92 ⁵ / ₈	72	92 ¹ / ₂	---	---	---	---	67	75
Preferred	77 ³ / ₄	83 ³ / ₈	81 ¹ / ₄	81 ⁵ / ₈	80 ¹ / ₂	82 ¹ / ₂	80 ¹ / ₄	81	80 ³ / ₄	81 ¹ / ₂	80 ⁷ / ₈	81 ³ / ₈	71 ³ / ₄	80 ¹ / ₂	---	---	---	---	69	70 ¹ / ₂
Brooklyn Rapid Transit.	87 ¹ / ₂	92 ¹ / ₂	91 ¹ / ₄	93 ³ / ₈	91 ¹ / ₂	94 ¹ / ₄	88 ⁵ / ₈	92 ³ / ₄	91	93 ³ / ₈	89 ¹ / ₈	94	79	92 ¹ / ₈	---	---	---	---	84	87 ³ / ₄
Buffalo Rochester & Pittsb.	---	---	---	---	---	---	107 ⁵ / ₈	107 ³ / ₄	108 ³ / ₈	108 ³ / ₈	---	---	90	100	---	---	---	---	---	---
Preferred	---	---	---	---	---	---	---	---	---	---	---	---	116 ¹ / ₄	116 ¹ / ₄	---	---	---	---	---	---
Canadian Pacific.	206 ¹ / ₄	219 ⁵ / ₈	209 ⁷ / ₈	220 ¹ / ₂	203 ³ / ₈	210 ¹ / ₂	186 ¹ / ₂	209	189 ¹ / ₂	199	190 ³ / ₄	196	156 ¹ / ₈	194 ¹ / ₂	---	---	---	---	153	161 ¹ / ₂
Canada Southern.	61 ¹ / ₂	65 ¹ / ₂	---	---	---	---	60	60 ¹ / ₄	60	60	---	---	---	---	---	---	---	---	---	---
Central of New Jersey.	310	310	---	---	315	315	310	310	---	---	305	305	300	300	---	---	---	---	---	---
Chesapeake & Ohio.	59 ¹ / ₄	68	62 ³ / ₈	67 ³ / ₈	50 ³ / ₄	63 ⁷ / ₈	50 ¹ / ₈	54 ¹ / ₄	48 ³ / ₄	54 ⁷ / ₈	49	52 ⁷ / ₈	41 ¹ / ₂	53	---	---	---	---	40	45 ¹ / ₂
Chicago & Alton.	9 ³ / ₈	11 ¹ / ₂	10	10	9 ¹ / ₂	10	8 ¹ / ₂	8 ¹ / ₂	9	9	---	---	9	9	---	---	---	---	9 ¹ / ₂	9 ¹ / ₂
Preferred	19	19	---	---	12 ³ / ₄	15	12	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	---	---	12 ³ / ₄	12 ³ / ₄	---	---	---	---	---	---
Chic Great West trust certs.	11 ³ / ₄	14 ¹ / ₂	12 ¹ / ₄	14	11 ¹ / ₄	13 ⁵ / ₈	11	13 ³ / ₈	11 ⁷ / ₈	14 ¹ / ₈	13	15 ¹ / ₄	9 ¹ / ₄	14 ¹ / ₄	---	---	---	---	9 ¹ / ₄	11 ¹ / ₄
Preferred trust certs.	27 ¹ / ₂	33	29 ¹ / ₄	32 ¹ / ₂	28	33 ³ / ₈	29 ¹ / ₂	33 ¹ / ₈	31 ⁵ / ₈	36 ¹ / ₄	33 ¹ / ₂	41 ¹ / ₂	25	37 ³ / ₄	---	---	---	---	25	31
Chicago Milwaukee & St Paul.	99 ¹ / ₈	106 ⁷ / ₈	100 ⁵ / ₈	107 ¹ / ₈	95 ³ / ₄	103 ³ / ₈	94 ¹ / ₈	101 ³ / ₄	97 ¹ / ₄	101 ³ / ₄	96 ¹ / ₂	101 ¹ / ₂	85	100 ³ / ₄	---	---	---	---	84 ³ / ₄	92 ⁷ / ₈
Preferred	139 ¹ / ₈	141 ¹ / ₂	140	143	137	140 ¹ / ₂	134 ⁷ / ₈	137 ³ / ₄	134 ¹ / ₂	139	131	138	130	134 ³ / ₄	---	---	---	---	126	130
Chicago & North Western.	128	135 ¹ / ₂	134	136 ⁷ / ₈	132 ¹ / ₂	135	129 ¹ / ₂	134 ³ / ₈	130 ¹ / ₂	133 ¹ / ₂	128 ¹ / ₂	132	126	132	---	---	---	---	122	126 ¹ / ₂
Preferred	170	180	---	---	174	175	---	---	175	175	175	175	---	---	---	---	---	---	---	---
Chic Rock Island & Pacific.	---	---	---	---	---	---	---	---	---	---	33	33	---	---	---	---	---	---	---	---
Chicago St P Minn & Omaha.	128	130	---	---	125	129	---	---	127 ⁷ / ₈	128	---	---	131	131 ¹ / ₄	---	---	---	---	---	---
Preferred	---	---	---	---	---	---	---	---	132	132	---	---	---	---	---	---	---	---	---	---
Cleve Cinc Chic & St Louis.	38 ¹ / ₄	40	38	38	---	---	25	31	30	30	30	30	22	29 ⁷ / ₈	---	---	---	---	---	---
Preferred	61 ¹ / ₂	67	64 ¹ / ₂	70	63 ¹ / ₈	64 ³ / ₄	54 ³ / ₄	61 ¹ / ₄	54 ³ / ₄	55	50	51	40	40	---	---	---	---	---	---
Colorado & Southern.	26 ¹ / ₈	28 ¹ / ₂	23 ⁷ / ₈	28	20	24	21 ⁷ / ₈	23 ³ / ₄	22 ³ / ₄	23 ¹ / ₂	22 ¹ / ₂	22 ³ / ₄	20	23 ¹ / ₂	---	---	---	---	20	20 ¹ / ₂
1st preferred.	59	62	54 ¹ / ₄	61	46	54 ¹ / ₂	46	46	38 ¹ / ₂	41	41 ¹ / ₂	41 ¹ / ₂	37 ⁷ / ₈	41 ¹ / ₄	---	---	---	---	42	42
2d preferred.	---	---	---	---	34	35	---	---	33	33	32	34	30	30	---	---	---	---	29	32
Delaware & Hudson.	150	159 ¹ / ₄	152 ³ / ₄	159 ¹ / ₂	147 ⁷ / ₈	152 ¹ / ₂	145 ¹ / ₂	151	149	151 ⁷ / ₈	145 ³ / ₄	149 ³ / ₄	140	149	---	---	---	---	138 ³ / ₄	142
Delaware Lackaw & Western.	388	405	392	401	395	401 ¹ / ₂	395	401 ¹ / ₂	397	400 ⁷ / ₈	398	406 ³ / ₄	390	401	---	---	---	---	390	390
Denver & Rio Grande.	16 ¹ / ₄	19 ¹ / ₄	10 ¹ / ₂	19	11 ¹ / ₈	15	11 ¹ / ₈	15	11 ¹ / ₈	12 ¹ / ₈	10	12	4	11	---	---	---	---	4 ³ / ₈	6
Preferred	26	30 ³ / ₄	20 ³ / ₄	31 ¹ / ₈	19 ³ / ₄	24 ³ / ₄	19	26	19 ³ / ₈	22	17	20	8	19	---	---	---	---	8	10 ¹ / ₂
Des Moines & Fort Dodge.	---	---	---	---	---	---	3	3	---	---	---	---	---	---	---	---	---	---	---	---
Detroit United.	72	73	73	73	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Duluth South Shore & Atlan.	---	---	6	6	---	---	4	4	---	---	4	4	3	4	---	---	---	---	---	---
Preferred	9 ¹ / ₂	11	11	11	11	11	9	10	---	---	8	8	8	8	---	---	---	---	---	---

STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change Cl —War in	October losed on A Europe—	November ccount of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Erie	27 ¹ / ₄	32 ¹ / ₂	28 ⁵ / ₈	32	28	30 ¹ / ₂	25 ³ / ₄	30 ¹ / ₂	27 ³ / ₈	29 ¹ / ₂	27 ¹ / ₄	29 ³ / ₄	20 ¹ / ₈	29 ³ / ₈	---	---	---	---	20 ³ / ₈	24
1st preferred	42 ⁷ / ₈	49 ³ / ₄	45 ¹ / ₄	49 ¹ / ₄	43 ¹ / ₂	46 ⁷ / ₈	40 ¹ / ₈	46 ⁷ / ₈	41 ⁷ / ₈	44 ³ / ₄	41 ¹ / ₂	44 ³ / ₄	32	44 ¹ / ₂	---	---	---	---	32	36 ³ / ₄
2d preferred	35	40 ¹ / ₄	37	39 ³ / ₈	36	37 ⁵ / ₈	35 ¹ / ₂	38	35 ⁷ / ₈	37 ¹ / ₄	37 ¹ / ₄	37 ¹ / ₄	26 ¹ / ₄	35	---	---	---	---	---	---
Great Northern, preferred	125 ¹ / ₄	132 ¹ / ₂	126 ³ / ₈	134 ³ / ₄	125 ³ / ₄	128 ⁷ / ₈	119	127 ⁵ / ₈	121 ⁷ / ₈	125 ¹ / ₄	121	125	113	125	---	---	---	---	111 ⁵ / ₈	119 ¹ / ₄
Subscription receipts	91 ² / ₉	130 ⁵ / ₈	91 ³ / ₁₁	131 ¹ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Ore certificates	33 ¹ / ₄	39 ¹ / ₄	35 ⁷ / ₈	38 ³ / ₄	35 ¹ / ₈	37 ³ / ₄	29 ¹ / ₄	36	31	33 ¹ / ₂	29 ¹ / ₂	32 ¹ / ₄	22 ¹ / ₂	32 ¹ / ₈	---	---	---	---	23 ¹ / ₄	29
Green Bay & W—Deb certs A	---	---	---	---	---	---	---	---	75	75	---	---	---	---	---	---	---	---	---	---
Deb certs B	12 ⁷ / ₈	14 ¹ / ₈	12	13	11 ³ / ₄	12	10 ¹ / ₂	11 ¹ / ₄	---	---	11	11 ¹ / ₂	11	11 ¹ / ₂	---	---	---	---	11	11
Havana Elec Ry L & P	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred	---	---	92	92	96	96	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Hocking Valley	125	127	127	127	---	---	---	---	---	---	125	126	---	---	---	---	---	---	---	---
Illinois Central	107	115	109 ³ / ₄	115	108 ³ / ₈	111 ¹ / ₂	107 ¹ / ₂	111 ³ / ₈	110 ¹ / ₈	112 ¹ / ₂	111 ³ / ₄	114 ¹ / ₂	105 ³ / ₈	113 ³ / ₄	---	---	---	---	103 ¹ / ₂	111
Interboro-Met vot tr cfts	14 ⁷ / ₈	16 ³ / ₈	14 ¹ / ₂	16	14 ¹ / ₂	15 ¹ / ₄	13 ¹ / ₄	15 ⁵ / ₈	14 ¹ / ₈	15 ¹ / ₈	13 ³ / ₄	15 ⁵ / ₈	10 ³ / ₄	14 ¹ / ₂	---	---	---	---	11 ¹ / ₄	13 ¹ / ₂
Preferred	59 ³ / ₄	63	59 ¹ / ₄	62 ¹ / ₈	58 ¹ / ₂	61 ¹ / ₈	58 ¹ / ₄	62 ³ / ₈	61 ⁵ / ₈	63 ⁴ / ₈	61 ³ / ₄	65 ³ / ₈	52	63 ¹ / ₂	---	---	---	---	50	53 ³ / ₄
Pref v t c extended	---	---	---	---	58 ¹ / ₂	58 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Iowa Central	7	7	---	---	7	7	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred	---	---	---	---	---	---	13 ¹ / ₈	13 ¹ / ₈	---	---	---	---	13	13 ¹ / ₈	---	---	---	---	---	---
K C F S & M trust certs, pref.	65 ¹ / ₂	65 ¹ / ₂	67 ¹ / ₈	67 ¹ / ₂	69	70 ³ / ₄	71	74 ¹ / ₂	73	74	---	---	---	---	---	---	---	---	---	---
Kansas City Southern	24 ³ / ₈	27 ³ / ₈	24 ³ / ₈	27 ³ / ₈	24 ⁷ / ₈	26	23	25 ¹ / ₂	24 ³ / ₄	27 ³ / ₈	26	27 ⁷ / ₈	20 ¹ / ₄	28 ¹ / ₂	---	---	---	---	20 ¹ / ₄	23 ¹ / ₈
Preferred	58	62	60	61 ⁷ / ₈	59 ¹ / ₂	60 ¹ / ₈	57	59	58	61	60 ¹ / ₂	61 ³ / ₄	50 ¹ / ₈	61	---	---	---	---	49 ¹ / ₈	59 ¹ / ₂
Lake Erie & Western	7	9	6 ¹ / ₂	7 ¹ / ₄	5	5	---	---	6 ⁷ / ₈	6 ⁷ / ₈	---	---	5 ¹ / ₈	5 ¹ / ₈	---	---	---	---	---	---
Preferred	18	21 ¹ / ₂	20	20	18 ¹ / ₂	18 ¹ / ₂	17	17	---	---	---	---	---	---	---	---	---	---	---	---
Lehigh Valley	148	156 ¹ / ₄	148 ¹ / ₂	155 ¹ / ₄	142 ¹ / ₄	150 ³ / ₈	132 ¹ / ₄	146	137 ¹ / ₂	140 ¹ / ₂	132 ³ / ₈	139 ³ / ₄	118	139 ¹ / ₄	---	---	---	---	124	138 ³ / ₄
Long Island	28	32	34 ¹ / ₂	36	32 ¹ / ₄	32 ¹ / ₄	32 ¹ / ₄	32 ¹ / ₄	---	---	34	35	31	35	---	---	---	---	30	30
Louisville & Nashville	133 ⁵ / ₈	141 ⁷ / ₈	135 ⁵ / ₈	139 ³ / ₄	134 ³ / ₄	139 ⁵ / ₈	131 ¹ / ₄	137 ¹ / ₂	133 ¹ / ₂	139	137	139 ¹ / ₂	127	139	---	---	---	---	125	126
Manhattan Elevated	128	132	131 ¹ / ₈	133	130 ¹ / ₈	131	131	131 ⁵ / ₈	131	131 ⁵ / ₈	129 ⁷ / ₈	131 ¹ / ₄	128	130 ¹ / ₄	---	---	---	---	128 ¹ / ₄	128 ¹ / ₄
Minneapolis & St Louis	12 ¹ / ₂	16 ¹ / ₄	15 ¹ / ₂	15 ¹ / ₂	12 ¹ / ₂	13	12	13	12 ¹ / ₂	13 ¹ / ₂	12 ¹ / ₂	13 ¹ / ₈	9 ¹ / ₈	12 ¹ / ₂	---	---	---	---	10	11 ¹ / ₂
Preferred	33 ¹ / ₂	35 ¹ / ₂	34	34	---	---	30	31	30	30	28	28	27	27	---	---	---	---	---	---
Minn St Paul & S S M	124 ¹ / ₂	133	131 ¹ / ₂	137	125	134	117 ³ / ₄	126 ⁷ / ₈	122	126	122	125 ¹ / ₂	102	125	---	---	---	---	101	108
Preferred	142 ¹ / ₂	142 ¹ / ₂	145	145	---	---	140	140	143	143	---	---	130	132 ¹ / ₄	---	---	---	---	---	---
Leased line certificates	83	84 ³ / ₈	---	---	84 ¹ / ₂	84 ¹ / ₂	80	80	---	---	130	137 ¹ / ₂	---	---	---	---	---	---	---	---
Missouri Kansas & Texas	19	24	17 ¹ / ₂	23 ¹ / ₄	16	18 ⁷ / ₈	14 ¹ / ₄	18 ¹ / ₂	15 ¹ / ₂	17 ³ / ₈	16 ¹ / ₂	18 ¹ / ₄	9	18 ¹ / ₈	---	---	---	---	8 ¹ / ₈	12
Preferred	52 ³ / ₄	60	52 ³ / ₈	60	42 ¹ / ₄	54 ³ / ₈	35	46	38 ¹ / ₄	41 ¹ / ₂	37	40	27 ¹ / ₈	38 ¹ / ₂	---	---	---	---	26	30
Missouri Pacific	23 ⁷ / ₈	30	23 ¹ / ₂	28 ⁷ / ₈	23 ³ / ₈	26 ³ / ₈	15 ¹ / ₄	28 ¹ / ₈	15 ³ / ₄	21 ¹ / ₄	16	19 ⁵ / ₈	8	17 ⁷ / ₈	---	---	---	---	7	11 ¹ / ₈
Morris & Essex	162	162	165	165	166 ¹ / ₄	166 ¹ / ₄	---	---	---	---	---	---	169	169	---	---	---	---	---	---
ø 3d paid.	---	---	---	---	ø Ex-rights	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

RAILROAD STOCKS IN NEW YORK—1914 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change Cl —War in	October losed on A Europe	November ccount of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Nashville Chatt & St Louis	140	144	140	140					137	137			135	136 ³ / ₄						
National Rys of Mex, 1st pref	30	30	34	34			31	31												
2d preferred	10	14	10	13 ¹ / ₄	10 ³ / ₄	12 ¹ / ₄	9	12	9 ³ / ₄	10 ⁷ / ₈	11	12	7 ¹ / ₈	11 ¹ / ₈					5	5 ¹ / ₄
N Y Central & Hudson River	88 ³ / ₈	96 ⁵ / ₈	88 ¹ / ₂	96	87 ⁷ / ₈	92	86 ⁵ / ₈	91	90 ⁵ / ₈	94 ¹ / ₄	87 ³ / ₈	93 ¹ / ₂	77	91 ¹ / ₂					79 ⁵ / ₈	85 ¹ / ₂
N Y Chicago & St Louis	37 ¹ / ₂	45	40	41	36	39	36	37					35	36						
2d preferred					72	72					72	72	66	66						
N Y Lackawanna & Western			115 ¹ / ₈	115 ¹ / ₈							110	110								
N Y New Haven & Hartford	73	78	66 ¹ / ₈	75 ¹ / ₂	65 ¹ / ₂	71	65 ³ / ₄	70	66 ⁵ / ₈	71	63 ¹ / ₂	67 ³ / ₈	49 ⁵ / ₈	65 ¹ / ₂					51	59
N Y Ontario & Western	26	31 ⁵ / ₈	27 ¹ / ₈	30 ³ / ₄	26 ¹ / ₂	28	24 ⁷ / ₈	27 ¹ / ₂	25 ³ / ₄	26 ⁵ / ₈	22 ¹ / ₂	25 ⁷ / ₈	19 ¹ / ₈	24					18 ³ / ₄	22 ¹ / ₂
Norfolk Southern	39 ³ / ₄	43	35	39 ³ / ₄	26	35	30	30	26	26 ⁵ / ₈	27 ⁷ / ₈	27 ⁷ / ₈	25 ¹ / ₈	26 ¹ / ₂						
Norfolk & Western	99 ⁵ / ₈	105 ¹ / ₂	101 ³ / ₄	105 ³ / ₄	102	104 ¹ / ₄	101 ¹ / ₄	104 ¹ / ₄	103	105 ¹ / ₂	103 ¹ / ₂	105 ⁵ / ₈	97 ¹ / ₂	105 ⁷ / ₈					96 ¹ / ₂	102 ¹ / ₄
Preferred	85	85 ¹ / ₄	86 ¹ / ₂	86 ¹ / ₂	88 ¹ / ₈	88 ¹ / ₂	88 ⁵ / ₈	90	89	89	89	89 ¹ / ₂	85	87					85	85
Nor Ohio Traction & Lt	59	62			62	62	59	59	60	60			65 ¹ / ₄	65 ¹ / ₄						
Northern Pacific	109	117 ¹ / ₂	111 ¹ / ₂	118 ¹ / ₂	109 ¹ / ₂	116 ³ / ₄	106 ¹ / ₂	115 ¹ / ₈	108	112 ⁵ / ₈	108 ¹ / ₂	111 ⁷ / ₈	97	112 ¹ / ₂					96 ⁵ / ₈	104 ⁷ / ₈
Pacific Coast Co	85	88											70	70						
2d preferred	83 ¹ / ₂	83 ¹ / ₂	82	83	80	82														
Pennsylvania RR	108 ⁵ / ₈	115 ¹ / ₂	110 ¹ / ₂	113 ⁷ / ₈	109 ⁵ / ₈	112 ¹ / ₂	108 ¹ / ₄	111 ¹ / ₄	109 ¹ / ₂	112 ¹ / ₄	109 ¹ / ₄	112 ¹ / ₈	105 ¹ / ₈	113 ¹ / ₈					102 ¹ / ₂	109 ¹ / ₈
Peoria & Eastern	6 ¹ / ₂	8			6	6 ¹ / ₄	5 ¹ / ₄	5 ¹ / ₄					5	5						
Pitts Cinc Chic & St Louis	83	87 ¹ / ₂	89 ¹ / ₈	91	70	83	79 ¹ / ₄	82 ¹ / ₂	81 ¹ / ₄	89 ¹ / ₂	69 ¹ / ₄	82 ³ / ₄	64 ¹ / ₈	72 ³ / ₈					65 ¹ / ₄	70
Preferred					97	101	95 ³ / ₄	99	96	96	95	95								
Reading	166 ¹ / ₂	172 ¹ / ₄	164 ¹ / ₄	169 ³ / ₄	161 ³ / ₄	167 ¹ / ₄	158 ¹ / ₂	166 ³ / ₄	162 ¹ / ₈	166 ⁷ / ₈	160 ⁷ / ₈	166 ³ / ₈	137	165 ¹ / ₈					138	151 ¹ / ₈
1st preferred	87 ¹ / ₂	88			88	89	88	88 ¹ / ₂	88	89	88 ¹ / ₂	89 ³ / ₈	87	89 ¹ / ₄						
2d preferred	90 ¹ / ₄	93	90 ¹ / ₂	92 ¹ / ₂	90	90	87	90	87 ¹ / ₂	90	88 ¹ / ₄	88 ¹ / ₄	82	86					80	81
Rock Island Co	12 ⁵ / ₈	16 ⁵ / ₈	4 ¹ / ₄	12	3 ⁷ / ₈	5 ³ / ₄	2 ¹ / ₂	4 ⁵ / ₈	2 ¹ / ₂	3 ⁷ / ₈	1 ³ / ₄	3 ¹ / ₈	7 ⁸ / ₈	2					5 ⁸ / ₈	11 ² / ₂
Preferred	18 ¹ / ₄	25	7 ³ / ₄	18	5 ⁴	8 ³ / ₄	4 ⁷ / ₈	7	4 ¹ / ₂	5 ¹ / ₄	3	4 ⁵ / ₈	1 ³ / ₈	3 ¹ / ₄					1	3 ¹ / ₂
St Louis & San Francisco	4	5 ³ / ₈	3 ¹ / ₂	4	2 ¹ / ₂	3 ¹ / ₂	2	2 ³ / ₄	2 ¹ / ₄	3 ¹ / ₂	3	3 ¹ / ₂	2 ¹ / ₈	2 ³ / ₈					2	2
1st preferred	16	17 ¹ / ₂	15	15	13	16	10 ¹ / ₈	12	8	11 ¹ / ₂	10	10							10	10
2d preferred	7 ¹ / ₂	9 ³ / ₄	7 ¹ / ₂	8	6	7 ¹ / ₂	3 ¹ / ₈	6 ¹ / ₂	3 ⁵ / ₈	6	4 ¹ / ₄	5 ³ / ₄	3 ³ / ₄	4 ¹ / ₂					2 ¹ / ₄	3
C & E Ill pref stk ctfs tr rec									20	20										
C & E Ill new stk ctfs tr rec			10	10	5	10			4 ¹ / ₂	4 ¹ / ₂										
St Louis Southwestern	21	26 ³ / ₄	24	26 ¹ / ₄	20	25 ¹ / ₄	21	22 ¹ / ₄	21 ⁷ / ₈	24	18	22 ⁷ / ₈	17 ⁷ / ₈	21						
Preferred	57	65 ¹ / ₈	60	64	60	60					40	50 ¹ / ₄	36	41					37	37
Seaboard Air Line	16 ¹ / ₄	20	20	22 ³ / ₈	19 ¹ / ₈	21 ¹ / ₈	18 ¹ / ₂	20 ³ / ₈	19 ¹ / ₄	20 ⁵ / ₈	17 ³ / ₄	20 ¹ / ₄	15	19 ¹ / ₄					10 ¹ / ₄	15
Preferred	45 ³ / ₄	54 ¹ / ₈	52	58	53 ¹ / ₈	55 ¹ / ₂	51	55 ³ / ₈	53 ¹ / ₄	55 ¹ / ₄	52 ³ / ₄	55 ¹ / ₄	47	54 ³ / ₄					45	45 ¹ / ₈

STOCKS	January		February		March		April		May		June		July		August Stock Exc	September Change Cl —War in	October Closed on A Europe—	November Account of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Southern Pacific Co.....	88 ¹ / ₈	99 ¹ / ₂	94 ¹ / ₄	99 ³ / ₈	92 ¹ / ₂	96 ¹ / ₈	86 ¹ / ₄	95 ¹ / ₂	90 ¹ / ₂	95 ¹ / ₄	91 ⁵ / ₈	97 ³ / ₄	84 ⁷ / ₈	98 ¹ / ₈	---	---	---	---	81	89 ¹ / ₂
Certificates of Interest.....	94 ⁵ / ₈	105 ¹ / ₈	100 ¹ / ₂	104 ⁷ / ₈	100 ⁵ / ₈	103 ¹ / ₄	97 ¹ / ₂	102 ³ / ₄	99	102 ³ / ₈	101 ⁷ / ₈	106 ¹ / ₂	101 ⁵ / ₈	106 ¹ / ₂	---	---	---	---	92 ⁷ / ₈	92 ⁷ / ₈
Subscription receipts.....	d95 ⁵ / ₈	103 ¹ / ₈	d100 ¹ / ₈	103 ¹ / ₂	d98 ⁵ / ₈	99 ¹ / ₄	d94	99 ⁷ / ₈	d96 ¹ / ₈	97 ³ / ₄	d99 ³ / ₄	102 ¹ / ₈	d97 ³ / ₄	101 ¹ / ₂	---	---	---	---	---	---
Rights.....	---	---	17-32	¹ / ₁₆	³ / ₁₆	15-64	1-64	5-32	---	---	---	---	---	---	---	---	---	---	---	---
Southern vot tr certs stpd ext.....	22 ⁷ / ₈	27 ³ / ₈	24 ⁵ / ₈	28 ¹ / ₄	24 ⁵ / ₈	26 ¹ / ₂	22 ¹ / ₂	26 ³ / ₈	23 ⁷ / ₈	25 ³ / ₄	23 ³ / ₈	25 ³ / ₈	16 ⁷ / ₈	26 ¹ / ₂	---	---	---	---	14	17
Preferred do do.....	75	84 ⁷ / ₈	82 ¹ / ₂	85 ¹ / ₄	80	84 ¹ / ₂	77	81	77 ⁷ / ₈	80 ¹ / ₈	77 ⁷ / ₈	81 ¹ / ₄	67 ¹ / ₂	80	---	---	---	---	58	64 ³ / ₄
Mobile & Ohio stk tr cfts.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	65	65
Texas & Pacific.....	13 ¹ / ₂	16 ³ / ₄	14	16 ¹ / ₂	14 ¹ / ₂	16 ¹ / ₂	13 ⁵ / ₈	17 ³ / ₄	14 ¹ / ₂	17	14 ³ / ₄	16 ¹ / ₈	12	15 ¹ / ₈	---	---	---	11 ¹ / ₂	13 ¹ / ₂	
Third Avenue.....	41 ¹ / ₂	45 ³ / ₄	42	45 ¹ / ₄	42 ³ / ₄	44 ¹ / ₂	38 ¹ / ₄	44 ³ / ₄	40 ¹ / ₄	43	39 ³ / ₈	43 ³ / ₈	33	41 ³ / ₄	---	---	---	35	38	
Toledo St Louis & Western.....	10	12 ¹ / ₄	10 ¹ / ₈	10 ³ / ₄	9 ¹ / ₈	9 ¹ / ₈	9	9	9 ¹ / ₂	9 ³ / ₄	10	10 ¹ / ₈	5	7	---	---	---	2	3 ¹ / ₂	
Preferred.....	19	23	20	23	---	---	17 ¹ / ₂	19 ⁷ / ₈	12 ¹ / ₄	15 ¹ / ₂	---	---	9 ¹ / ₂	12 ¹ / ₄	---	---	---	4 ³ / ₄	6 ¹ / ₄	
Twin City Rap Tran.....	105 ¹ / ₄	108 ¹ / ₂	106 ¹ / ₄	108	105 ¹ / ₂	106	103	105 ¹ / ₂	104 ¹ / ₂	107 ¹ / ₈	102	106 ⁵ / ₈	94 ⁷ / ₈	103	---	---	---	96	97	
Union Pacific.....	153 ¹ / ₂	164 ³ / ₈	159 ¹ / ₄	164 ¹ / ₄	155 ¹ / ₂	160 ¹ / ₂	148 ⁷ / ₈	160 ⁷ / ₈	153 ³ / ₄	158 ³ / ₄	151 ¹ / ₄	157	112	157 ¹ / ₈	---	---	---	112 ¹ / ₂	122	
Preferred.....	82 ¹ / ₂	85 ¹ / ₄	84 ¹ / ₂	86	82 ³ / ₄	84 ³ / ₈	82	83 ⁷ / ₈	82 ¹ / ₂	84	82 ¹ / ₈	84 ¹ / ₄	78	83 ¹ / ₂	---	---	---	77 ¹ / ₂	79 ³ / ₈	
Warrants.....	---	---	---	---	---	---	---	---	---	---	---	---	26 ¹ / ₂	30 ⁷ / ₈	---	---	---	26 ⁷ / ₈	29	
United Rys Inv of S F.....	19	22	21 ¹ / ₂	23 ³ / ₄	20	22	15	20	14 ¹ / ₄	16	10 ¹ / ₂	14	9 ¹ / ₂	12 ¹ / ₂	---	---	---	7 ¹ / ₂	9	
Preferred.....	38 ¹ / ₂	44	44	49	41	49 ¹ / ₄	41	48	41	43 ³ / ₄	31 ¹ / ₂	41	22	34	---	---	---	23	26	
Virginia Ry & Power.....	51	51	55 ¹ / ₂	55 ¹ / ₂	51	51	50 ¹ / ₈	52	49	50 ¹ / ₄	49	49 ¹ / ₄	48	49	---	---	---	---	---	
Preferred.....	---	---	---	---	---	---	---	---	---	---	---	---	99	99	---	---	---	---	---	
Wabash.....	2 ⁵ / ₈	4 ⁵ / ₈	1 ³ / ₈	3 ¹ / ₄	1 ¹ / ₂	2 ¹ / ₂	⁵ / ₈	1 ⁵ / ₈	⁷ / ₈	1 ¹ / ₈	³ / ₄	⁷ / ₈	1 ² / ₈	³ / ₄	---	---	---	³ / ₄	1 ¹ / ₈	
Preferred.....	7 ³ / ₄	13	5 ³ / ₄	9 ¹ / ₂	5 ¹ / ₂	7 ¹ / ₄	3	6 ³ / ₈	3 ¹ / ₈	4 ³ / ₈	3 ¹ / ₂	3 ¹ / ₂	2 ¹ / ₈	3 ¹ / ₄	---	---	---	1 ³ / ₄	2 ³ / ₄	
Western Maryland Ry.....	32	35	29 ³ / ₄	34	30 ¹ / ₈	32 ¹ / ₄	25 ¹ / ₄	30 ³ / ₄	18 ³ / ₄	25 ¹ / ₂	18 ¹ / ₈	19 ³ / ₈	12 ³ / ₄	18 ³ / ₄	---	---	---	10 ³ / ₄	16 ¹ / ₂	
Preferred.....	58	58	---	---	52 ¹ / ₈	60	50	50	35	35	34 ⁷ / ₈	34 ⁷ / ₈	30	32 ³ / ₄	---	---	---	31	31	
Wheeling & Lake Erie.....	5	6 ³ / ₈	3 ⁵ / ₈	5 ³ / ₄	4	4 ¹ / ₄	3 ⁵ / ₈	5 ³ / ₄	4	5	3 ⁵ / ₈	4 ¹ / ₄	2 ¹ / ₂	3 ¹ / ₂	---	---	---	2 ¹ / ₂	2 ⁵ / ₈	
1st preferred.....	18 ¹ / ₂	21	16	19	15 ¹ / ₄	16 ¹ / ₂	13	18 ³ / ₄	15	17 ¹ / ₄	14 ³ / ₄	16	8 ¹ / ₄	14 ¹ / ₈	---	---	---	10	10	
2d preferred.....	7 ¹ / ₂	11	9	9	6 ¹ / ₈	7	6	8 ¹ / ₂	5	7	6	6 ¹ / ₂	3 ¹ / ₂	7	---	---	---	3	3 ³ / ₄	
Wisconsin Central.....	43 ⁷ / ₈	47	45	48	44	44 ¹ / ₂	39	42	40 ¹ / ₂	42	38	41	29 ³ / ₄	40	---	---	---	30 ¹ / ₄	30 ¹ / ₄	
EXPRESS																				
Adams.....	100	100	91	96	100	110	97	102	98 ³ / ₄	103 ¹ / ₄	98	102 ¹ / ₂	91 ⁷ / ₈	97 ³ / ₄	---	---	---	---	---	
American.....	100	110 ¹ / ₄	102	109 ³ / ₄	100 ³ / ₄	108 ³ / ₈	100	101	100	108	100 ³ / ₄	108	99 ⁷ / ₈	106	---	---	---	---	---	
United States.....	46	63	52 ¹ / ₄	68	65	87	70 ¹ / ₄	75	72	77	76 ⁷ / ₈	78	72 ¹ / ₂	82 ¹ / ₂	---	---	---	---	---	
Wells, Fargo & Co.....	85	91	80 ¹ / ₂	89	84 ³ / ₄	94	89	91 ¹ / ₂	87	99 ¹ / ₂	93	105 ¹ / ₂	80	96	---	---	---	78	80	
d 1st paid																				

MISCELLANEOUS STOCKS IN NEW YORK—1914 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change Cl —War in	October closed on A Europe	November account of	December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High	
COAL AND MINING																					
Prices of mining stocks of par value of \$25 or less are dollars per share; others p. c.																					
Alaska Gold Mines.....	10	20¾	23¾	21	24	21¼	23¾	23½	28	26¾	28½	26½	28¼	19½	28	—	—	—	—	23¾	27¾
Amalgamated Copper.....	100	70¾	77¼	72¾	78½	72½	77¼	68¼	77¾	70½	74½	66¾	72½	49	71½	—	—	—	—	48¾	57¾
Anaconda Copper.....	25	33¾	38½	35	38¼	35	36¾	32	36½	30½	34	30½	32½	25	31¾	—	—	—	—	24¼	29½
Batopilas Mining.....	20	1	1	1	1¼	78	1	1½	78	1½	78	—	—	¾	1½	—	—	—	—	¾	1
Chino Copper.....	5	37½	42½	40¾	44	40	42¾	37	42¾	39¾	42¾	39¼	41¾	32	41½	—	—	—	—	31½	37 ¾
Colorado Fuel & Iron.....	100	28½	34	31	34½	31½	34¾	24	32¾	26¾	28¼	25	27½	20½	26¼	—	—	—	—	20½	25¼
Preferred.....	100	—	—	—	—	—	—	140	140	—	—	—	—	—	—	—	—	—	—	—	
Comstock Tunnel.....	2	6c.	8c.	8c.	10c.	8c.	10c	5c.	9c.	—	—	6c.	7c.	8c.	10c.	—	—	—	—	—	
Federal Mining & Smelting.....	100	15	15	15	15	—	—	—	—	7¼	7¼	—	—	10	10	—	—	—	—	—	
Preferred.....	100	35½	43	39	40	—	—	31¼	37	31½	36½	31½	36	29½	33	—	—	—	—	28¾	29½
Homestake Mining.....	100	114	117	116	117	120	122½	113	120½	114	117¼	114	118¾	109¾	115	—	—	—	—	112½	117½
Inspiration Consol Copper.....	20	15½	17¾	16¾	18¼	16¾	18½	15¾	18¾	16½	17¼	16¾	17¾	14¼	19¼	—	—	—	—	15½	18
Miami Copper.....	5	21¾	24¼	22¼	24¾	22½	24½	21½	24	21	22¾	21¾	22¾	17½	22½	—	—	—	—	16½	18¾
Nevada Consol Copper.....	5	14¾	16½	15¾	16½	15¼	16½	14	16	13½	15½	13¾	14¾	10¼	14	—	—	—	—	10½	14½
Ontario Silver Mining.....	100	2½	2½	2½	2½	2½	2½	2½	2½	2¼	2½	2½	2¾	2¼	2½	—	—	—	—	—	
Pittsburgh Coal of N J.....	100	17¾	22½	20¾	23½	20½	22	19	21½	19	20¾	18½	21	16½	21½	—	—	—	—	15	17
Preferred.....	100	86½	92¾	91	93½	90¾	93	84	92¾	87¾	89½	87	90¾	82	91½	—	—	—	—	79	83
Quicksilver Mining.....	100	1¾	2¾	2	2¼	1¾	2½	—	—	1¼	1½	78	1½	1	1	—	—	—	—	1¼	1½
Preferred.....	100	4	4	—	—	2	2¾	—	—	2½	2¾	1½	2½	1½	2½	—	—	—	—	—	
Ray Consol Copper.....	10	17¾	19¾	19¼	20¾	19¼	22½	19¾	22½	20½	22½	20¼	21½	16¼	21½	—	—	—	—	15	17½
Tennessee Copper.....	25	31¾	35½	34¾	36¾	34¼	36	31¾	35½	34	35¾	32¼	35	24¾	34	—	—	—	—	25¾	33½
Utah Copper.....	10	48¾	55½	53¼	56¼	52¾	56½	50	57¾	53¼	58¾	55¼	59¾	45¾	58¾	—	—	—	—	45¾	51¾
Virginia Iron, Coal & Coke.....	100	40	50	50	51	50	52	45	46¼	45	45	—	—	35	40	—	—	—	—	—	
VARIOUS																					
Allis-Chalmers Mfg v t c.....	—	85¾	13¾	12½	14¼	12	13½	9½	12¼	10½	11¾	10½	10½	6	10¼	—	—	—	—	8	8½
Preferred v t c.....	—	43½	49	47	49	46	48¾	41¼	45½	41	44	41	44¼	32½	41	—	—	—	—	32½	36
American Agricultural Chem.....	—	47¾	57	53	55	54	59½	50	57	52½	55	53	57½	49¾	55½	—	—	—	—	48	49½
Preferred.....	—	91	97½	95	96¼	94¾	96¾	93½	94½	93½	94¾	96½	96½	92	94¾	—	—	—	—	90¼	92
American Beet Sugar.....	—	22½	28½	22½	27¼	20	24¼	19¾	23½	20¼	25½	24	29¾	19	26¾	—	—	—	—	26¾	33½
Preferred.....	—	69	73¼	69	69	68	69½	—	—	66	70	72½	75¾	75	75½	—	—	—	—	79¾	80

STOCKS	January		February		March		April		May		June		July		August	September	October	November	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Stock Ex-	change	Closed on A	ccount of	Low	High
American Brake Shoe & Fdy.	90	94	96	97½	90	92½	80	87½	87	87	89	90	89½	94					91	91
Preferred	129½	139	141	146½	140	144½	136½	139			138	140	138	138					134	134
American Can	28¾	35½	28½	34½	28½	31½	22½	30½	25½	28½	25¼	29½	19¼	28¾					22½	27½
Preferred	89	96	91½	95¼	91¼	94¼	87¼	92¼	89¼	91½	89½	94	80	92					87¾	92½
American Car & Foundry	44½	51½	49¼	53½	49½	52½	45	51¼	48½	51¼	49	52½	44	52¾					42¼	46
Preferred	114	116	115¼	116½	116	118	116	117½	117¼	118	116	117½	112	118½					113	114
American Cities	36	36¾	36	36	36	36	35½	36	32	32										
Preferred	60	68	61¼	67	62	65	60	64¾	61½	65½	62¼	67	59½	62½						
American Coal Products	82	84½	84	84½	83¾	86½	82	84½	83	85	85½	86½	83	83						
Preferred	102	106	104½	105½	103½	105½	102¼	102¼	105	105	105	105	105¾	107						
American Cotton Oil	37½	44	42¾	46½	42½	46	38	43	40	43¼	39½	43	32	40½					32½	41
Preferred	94½	96	96¼	96¼	96	97	97½	97½	96	97½	93½	93½	94	94					96½	96½
American Hide & Leather	4½	4½	4½	5¼	4½	4¾	4	4¼	4	4	4	4¾	3¼	4					3½	5
Preferred	21½	25	20½	25¾	23¼	23½	18½	21½	20¼	21¼	20¼	23½	17	22					19½	19¾
American Ice Securities	24	25½	25½	32¾	29½	32½	27¾	31½	29½	32½	29	32	19½	30¼					20	23½
American Linseed	10	11½	10¼	11¼	10	11½	9½	10½	9½	10¼	9¼	10	7½	9¼					7½	7½
Preferred	29½	31¾	28½	31¼	28	31½	27½	27¼	26½	29	27	27½	25	27½					24	24
American Locomotive	31½	37¼	33	37	33½	35¾	28	34¾	29½	33½	29½	32½	20¼	32					21½	25
Preferred	96	101½	101	102	102	102½	96½	100½	98	98¾	98¼	100½	97	100					96½	96½
American Malt Corporation	7	9¼	8	8¼	7¾	8	7½	7½	6	7½	6	6	5	5					4¼	4¾
Preferred	42	50½	48½	50½	49½	50	48½	48¾	45	45	41½	41½	32	40½					30	30
American Smelt Sec. pref B	84	85	85	85	82	83¾	79½	85	80	81¼	84	84	79¼	82½						
American Smelt & Refining	63½	70½	65½	71½	66¼	71	57	70¼	60½	64½	61½	64¾	50¼	67					51	61
Preferred	98¾	105	101½	104¼	101¾	103¾	97½	102½	99½	102	101½	102½	97½	103½					97	100
American Snuff	160	172	165	171¾	160¼	165	157	162	157	165	163	169	153	163½					148	149
Preferred, new	99½	102½	102	104	102½	103¼			105	105¾	106½	106½	106¾	106¾						
American Steel Foundries	28	35¼	35¼	37½	32½	35	30	32½	29½	32¼	29½	32½	27½	32						
American Sugar Refining Co.	102½	109½	105¼	108½	97	105	99¼	100½	101¾	109	104	109½	100	107					101½	107
Preferred	110¼	113½	112½	113½	107½	113¼	109½	111	112	113½	112	113½	108	113½					108	115
American Telep & Cable Co.			59	59			59	59											57	59
American Telep & Teleg Co.	117½	124¼	119½	123	119½	123½	118½	122½	120½	123	120½	124	114	121					115½	119
American Tobacco	242½	250½	244¾	251¾	247¾	256	215	238¼	224½	230	226	233½	215	232					215	221½
Preferred, new	101¾	105¾	103½	106¼	105	106	105¼	106	106	108	106¾	109	103	108					103	104
American Woolen Co.	15	20½	16	19	13½	16¾	15½	15½	15	15½	13	15	12	14						
Preferred	76	83	75¾	82½	72½	79	74½	76¾	76	77	72½	76¾	73¼	76					77	77½
American Writing Paper, pref.	13¾	17½	13½	15	13½	14	10	15½	12	12½	10	11¼	10¼	11						

MISCELLANEOUS STOCKS IN NEW YORK—1914 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change Cl War in	October losed on A Europe	November ccount of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Assets Realization	20	29 ⁷ / ₈	22	26 ¹ / ₈	16	21	14 ¹ / ₂	14 ¹ / ₂	14 ¹ / ₂	16	15	15 ¹ / ₂							5	5
Associated Oil	43	43																		
Baldwin Locomotive	38 ¹ / ₂	45 ¹ / ₂	42 ³ / ₄	47 ³ / ₄	47 ¹ / ₂	52 ¹ / ₈	44 ¹ / ₂	49 ¹ / ₄	46	48 ¹ / ₂	43	48	41	48 ¹ / ₂					40 ¹ / ₂	40 ³ / ₄
Preferred	102 ¹ / ₂	105	105 ³ / ₄	106 ¹ / ₂	106 ³ / ₄	108 ¹ / ₂	107 ³ / ₄	108 ¹ / ₈	108	109	106 ¹ / ₂	110	105 ³ / ₄	107 ¹ / ₂					102 ³ / ₄	102 ³ / ₄
Bethlehem Steel Corporation	29 ¹ / ₂	38 ¹ / ₈	35 ⁵ / ₈	39 ¹ / ₄	38 ¹ / ₂	44 ³ / ₄	37 ¹ / ₂	42	40 ³ / ₈	43 ¹ / ₈	40	43 ¹ / ₂	30	42 ³ / ₄					40	46 ⁵ / ₈
Preferred	68	80	76	79 ¹ / ₄	79	86	82 ¹ / ₂	85	85	85 ³ / ₄	83	86	81	85 ¹ / ₂					84 ³ / ₄	91 ³ / ₈
Brooklyn Union Gas	121	130	125	127 ¹ / ₂	125 ¹ / ₂	127 ¹ / ₂	124	127 ¹ / ₂	127	128 ¹ / ₄	124 ¹ / ₈	128	120	125					118	120
Brown Shoe									39	46 ¹ / ₄										
Preferred									89 ¹ / ₂	90 ¹ / ₄	89 ¹ / ₄	89 ¹ / ₄	80	87						
Brunswick Term & Ry Sec	7 ¹ / ₈	8 ¹ / ₈	7 ¹ / ₂	8 ⁵ / ₈	7	7	6 ¹ / ₂	6 ¹ / ₂	7	7	6	7	5 ⁷ / ₈	5 ⁷ / ₈						
Butterick Co	26	29	28 ³ / ₄	28 ³ / ₄	27 ¹ / ₄	27 ⁵ / ₈	26 ¹ / ₄	27	26 ¹ / ₂	27	29 ¹ / ₄	29 ¹ / ₂	29	29 ¹ / ₂					27	27 ¹ / ₄
California Petrol vot tr ctf	18	30	25	30 ⁵ / ₈	24 ¹ / ₂	28 ³ / ₄	18	27 ¹ / ₄	18 ⁷ / ₈	23 ¹ / ₂	18 ³ / ₈	21	16 ¹ / ₈	23 ¹ / ₄					15 ¹ / ₈	19 ³ / ₄
Preferred	50 ⁵ / ₈	66 ¹ / ₂	63 ¹ / ₈	66 ³ / ₄	63 ¹ / ₄	68	55	66	52 ¹ / ₂	61	53 ¹ / ₂	59	50	61					50	57
Case (J I) Thresh M pf ctf	90	95 ¹ / ₈	82	93 ¹ / ₂	83 ¹ / ₄	89	80 ¹ / ₂	88	82	86 ¹ / ₄	87	90	82 ¹ / ₄	85 ³ / ₈					77	83
Central Leather	25 ⁷ / ₈	29 ¹ / ₈	28 ⁵ / ₈	35	31	36 ⁷ / ₈	33 ¹ / ₈	36 ¹ / ₄	35	36 ¹ / ₄	34	37 ³ / ₈	26	37					33	38 ¹ / ₄
Preferred	94 ⁷ / ₈	97 ¹ / ₂	97 ³ / ₄	100 ¹ / ₂	99 ¹ / ₈	101 ¹ / ₄	99	100 ¹ / ₄	100	101	101	102 ¹ / ₂	96 ¹ / ₄	104					100	101 ¹ / ₈
Cent & South Amer Teleg	103	106	106	109 ¹ / ₂	108	108 ¹ / ₂	105	107	106	107 ¹ / ₂	106	106	104 ¹ / ₂	105					109	109
Cluett, Peabody & Co			68 ¹ / ₂	70			69	69	69	69	68	68								
Preferred			103	104 ¹ / ₂	103 ¹ / ₂	104 ¹ / ₂	101 ¹ / ₄	103	101 ¹ / ₄	101 ¹ / ₂	100	102 ¹ / ₂	99	103						
Consolidated Gas	129 ¹ / ₂	139 ¹ / ₂	132 ¹ / ₄	137 ³ / ₄	132 ¹ / ₂	135	128 ¹ / ₂	133 ¹ / ₄	127 ¹ / ₄	134 ¹ / ₂	127 ¹ / ₂	130	116	130					121 ¹ / ₂	121 ¹ / ₂
Rights																			2	27 ⁸ / ₈
Continental Can Inc											37 ¹ / ₂	42	41	45 ¹ / ₄					42	42
Preferred											85	90 ¹ / ₂	84	91 ³ / ₄					88	89 ³ / ₄
Corn Products Refining	9 ¹ / ₄	13 ¹ / ₈	10 ⁵ / ₈	13	7 ³ / ₄	12 ¹ / ₈	8	9 ³ / ₈	8 ⁷ / ₈	9 ⁷ / ₈	8	9 ³ / ₈	7	9 ¹ / ₈					7 ³ / ₄	9 ⁵ / ₈
Preferred	63	72	67 ³ / ₄	72	60	69 ⁵ / ₈	62 ¹ / ₂	65 ¹ / ₄	64 ³ / ₈	66 ⁷ / ₈	62	65	58 ¹ / ₈	63					60	65 ¹ / ₂
Crex Carpet	80	80			70	80			70	70	70	70								
Cuban Amer Sugar, pref																			90	90
Deere & Co, preferred	91 ³ / ₄	99 ¹ / ₈	95	99 ³ / ₄	94 ⁷ / ₈	96 ¹ / ₈	92 ⁵ / ₈	95 ¹ / ₄	94	95	93 ¹ / ₂	94 ⁵ / ₈	92 ¹ / ₂	94						
Detroit Edison							113	113	112 ¹ / ₂	113	113 ¹ / ₂	113 ³ / ₄	113 ¹ / ₂	113 ¹ / ₂						
Distillers' Securities Corp	17	18 ³ / ₄	17 ⁵ / ₈	20 ¹ / ₈	18	20 ¹ / ₂	13 ³ / ₄	19	14 ¹ / ₈	16 ¹ / ₂	13 ⁷ / ₈	17 ¹ / ₈	11	14 ³ / ₄					11	15
General Chemical	176 ¹ / ₂	180			170 ³ / ₈	170 ³ / ₈	160	170			170	171	170 ¹ / ₂	170 ¹ / ₂					167	167
Preferred	108	108	107 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	108 ¹ / ₂	109	109	109	110	110	110	114 ¹ / ₂						
General Electric	140	148 ¹ / ₈	146 ³ / ₄	150 ⁵ / ₈	144 ¹ / ₄	149	141	147	145	149 ¹ / ₂	146	148 ¹ / ₂	138 ³ / ₄	149 ¹ / ₂					137 ¹ / ₂	141
General Motors v t c	37 ³ / ₈	47 ¹ / ₂	47 ¹ / ₈	75 ³ / ₄	73	79 ¹ / ₄	71 ³ / ₄	82 ³ / ₈	77 ³ / ₄	99	88 ¹ / ₈	96 ¹ / ₄	54 ⁷ / ₈	93					73	87
Preferred v t c	77	85 ³ / ₄	85 ³ / ₄	95	92	94 ¹ / ₂	89 ¹ / ₂	94 ¹ / ₂	91 ¹ / ₂	95	92 ¹ / ₄	95	70	93 ¹ / ₄					85 ¹ / ₂	92
																				Ex-rights

Ex-rights.

STOCKS	January		February		March		April		May		June		July		August	September	October	November	December
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Stock Exc	Change Cl —War in	osed on A Europe—	ccount of	Low High
Goodrich (B F).....	19 ⁵ / ₈	24 ³ / ₄	22	26 ³ / ₄	21 ⁵ / ₈	24 ¹ / ₂	23 ¹ / ₂	28 ⁷ / ₈	25 ¹ / ₈	27 ⁵ / ₈	23	25 ¹ / ₈	20	27	---	---	---	---	24 26 ⁷ / ₈
Preferred.....	79 ⁷ / ₈	89	89	91	86 ¹ / ₂	89 ³ / ₄	87 ¹ / ₂	89 ¹ / ₂	89	90	86 ¹ / ₄	90 ¹ / ₄	88	89	---	---	---	---	93 95
Guggenheim Explor. Par \$25.....	44 ³ / ₈	50 ¹ / ₂	50	53 ³ / ₄	52 ¹ / ₄	57 ³ / ₈	48 ³ / ₄	57 ¹ / ₂	52	55 ¹ / ₈	51 ¹ / ₈	55	40 ¹ / ₂	56	---	---	---	---	42 48 ³ / ₄
G W Helme.....	164 ⁷ / ₈	164 ⁷ / ₈	165	165	160	160	159	162	---	---	---	---	---	---	---	---	---	---	---
Preferred.....	110	110	112	112	115	115	113 ¹ / ₂	113 ¹ / ₂	---	---	---	---	113	113	---	---	---	---	---
Internat Agric Corp vot tr cts.....	4	10	7 ¹ / ₄	7 ¹ / ₂	6 ¹ / ₂	7 ¹ / ₄	5 ³ / ₄	6 ¹ / ₄	---	---	7	7 ¹ / ₂	8	10 ¹ / ₂	---	---	---	---	---
Preferred v t c.....	30	36	---	---	25	29	---	---	13	13	20	23	19 ⁷ / ₈	25 ¹ / ₈	---	---	---	---	---
Internat Harvester of N J.....	100 ⁷ / ₈	113 ¹ / ₂	103	111	102 ³ / ₄	108 ¹ / ₂	100 ³ / ₄	105 ³ / ₈	104 ⁷ / ₈	109 ¹ / ₈	103 ³ / ₄	108 ¹ / ₄	82	108	---	---	---	---	88 ¹ / ₈ 93
Preferred.....	113 ¹ / ₂	117 ¹ / ₈	116 ⁵ / ₈	117 ¹ / ₂	116	118 ¹ / ₈	116	116	116 ¹ / ₈	116 ¹ / ₈	118	118	117 ⁷ / ₈	118 ⁷ / ₈	---	---	---	---	116 ¹ / ₄ 118 ¹ / ₈
Internat Harvester Corp.....	100 ⁷ / ₈	111 ³ / ₄	103	109 ³ / ₄	102 ⁵ / ₈	105 ³ / ₄	100	104 ¹ / ₄	103	106 ¹ / ₈	102	105 ³ / ₄	83	104	---	---	---	---	82 82
Preferred.....	114 ⁷ / ₈	116 ¹ / ₂	117	117 ¹ / ₂	115 ¹ / ₂	115 ¹ / ₂	---	---	114 ¹ / ₄	116	115	115	116 ³ / ₈	118	---	---	---	---	---
Internat Mercan Mar stk tr cts.....	23 ⁴	33 ⁴	21 ⁴	31 ²	21 ²	23 ⁴	23 ⁸	21 ²	2	3 ⁴	23 ⁴	31 ²	13 ⁴	3	---	---	---	---	8 13 ⁴
Preferred.....	14	15 ¹ / ₄	8 ¹ / ₂	13 ⁷ / ₈	9 ⁵ / ₈	10 ⁷ / ₈	8 ¹ / ₂	11	7 ³ / ₄	11 ¹ / ₈	9 ⁷ / ₈	11 ¹ / ₄	6 ¹ / ₄	10 ¹ / ₄	---	---	---	---	3 3
International Paper.....	8 ³ / ₈	10 ³ / ₄	9 ¹ / ₂	10	8 ¹ / ₂	10	7 ⁵ / ₈	9	9	9 ³ / ₄	7 ⁷ / ₈	9 ¹ / ₄	6 ³ / ₄	8	---	---	---	---	7 9 ³ / ₈
Preferred.....	37 ¹ / ₂	41	37	40 ⁷ / ₈	35 ¹ / ₈	37	33 ¹ / ₂	36 ¹ / ₂	35	37	32 ³ / ₄	35	30 ¹ / ₂	34	---	---	---	---	30 35 ¹ / ₂
International Steam Pump.....	6 ¹ / ₈	9 ⁷ / ₈	7 ⁷ / ₈	9	7	8	---	---	6 ¹ / ₂	6 ¹ / ₂	3	5 ¹ / ₈	3	3	---	---	---	---	5 5
Preferred.....	19	29	24	27 ¹ / ₂	23 ¹ / ₄	23 ¹ / ₄	21 ⁷ / ₈	21 ⁷ / ₈	16	21	11	11 ³ / ₈	12	12	---	---	---	---	---
Kayser & Co (Julius).....	80	86	85	85 ¹ / ₂	85	91	86	89 ¹ / ₄	89	91	89	94	---	---	---	---	---	---	84 84
1st preferred.....	106 ¹ / ₂	106 ¹ / ₂	106 ¹ / ₂	106 ¹ / ₂	106	106	108 ¹ / ₂	108 ¹ / ₂	108 ³ / ₄	108 ³ / ₄	111	113	107 ¹ / ₂	107 ¹ / ₂	---	---	---	---	---
Kresge (S S) Co.....	81	92	92	105	93 ¹ / ₂	99 ¹ / ₂	94	96	95	95	96 ¹ / ₂	100	92	97	---	---	---	---	93 95 ¹ / ₄
Preferred.....	99	100 ⁵ / ₈	103	104	103 ¹ / ₄	105	102	103	102 ³ / ₈	102 ³ / ₈	104	104	100 ¹ / ₄	103 ¹ / ₂	---	---	---	---	---
Lackawanna Steel.....	34	40	37	39	34 ³ / ₄	38 ¹ / ₂	32	34 ¹ / ₂	32	32	32	32	26 ¹ / ₂	32	---	---	---	---	28 28
Laclede Gas (St Louis).....	95	97 ¹ / ₈	99	101	96 ¹ / ₈	98 ¹ / ₈	96	97 ³ / ₈	93	97 ⁷ / ₈	95	97	85	94	---	---	---	---	88 92
Liggett & Myers.....	219 ³ / ₄	230	223	229	221 ¹ / ₄	231	218	224 ¹ / ₂	214	220 ¹ / ₂	215	217	208	210	---	---	---	---	207 ¹ / ₂ 210
Preferred.....	111 ³ / ₈	116	115 ¹ / ₈	117 ¹ / ₄	115	118	116	117	115 ⁷ / ₈	118 ¹ / ₄	113 ³ / ₄	118 ¹ / ₄	114	118 ¹ / ₂	---	---	---	---	112 ⁷ / ₈ 113 ¹ / ₄
Loose-Wiles Biscuit tr cts.....	32	38	33	37	31 ³ / ₈	34	29 ⁷ / ₈	34 ¹ / ₈	30	31 ¹ / ₂	30	32	27 ¹ / ₂	31	---	---	---	---	26 26
1st preferred.....	104 ¹ / ₂	104 ¹ / ₂	103	103	104 ³ / ₄	105	101	102 ⁷ / ₈	102 ¹ / ₂	103	104 ¹ / ₂	105	103 ³ / ₈	104 ⁷ / ₈	---	---	---	---	---
2d preferred.....	89	95	93	93	---	---	92 ¹ / ₈	92 ¹ / ₄	91 ¹ / ₂	91 ¹ / ₂	91 ¹ / ₂	95 ¹ / ₄	93 ¹ / ₂	93 ¹ / ₂	---	---	---	---	---
Lorillard (P).....	166	174 ⁷ / ₈	170	175	166	178	171	190	171	175	170	178	160	170	---	---	---	---	165 ¹ / ₄ 165 ¹ / ₄
Preferred.....	110	111 ¹ / ₂	114	114	113 ¹ / ₂	115 ¹ / ₄	113	114	113 ¹ / ₄	114	113 ³ / ₈	114 ¹ / ₂	114	117 ⁷ / ₈	---	---	---	---	112 112 ¹ / ₄
Mackay Companies.....	77	85	83	87 ³ / ₈	83 ¹ / ₄	84	76	83 ¹ / ₄	79	84 ³ / ₄	79 ¹ / ₂	82	61	80 ³ / ₄	---	---	---	---	69 ¹ / ₄ 72 ¹ / ₂
Preferred.....	65 ¹ / ₈	70	69	70	68 ³ / ₄	70	67 ¹ / ₈	69 ¹ / ₂	68 ¹ / ₈	68 ¹ / ₂	67 ¹ / ₂	68 ¹ / ₂	69	69	---	---	---	---	67 67
Maxwell Motor tr cts.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	14 ¹ / ₂ 15 ¹ / ₄
1st pref tr cts.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	41 ¹ / ₂ 44
2d pref tr cts.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	17 17 ¹ / ₂
May Department Stores.....	64 ¹ / ₂	69 ¹ / ₄	62	67 ³ / ₈	57	65 ¹ / ₈	57 ¹ / ₂	61	58 ⁷ / ₈	60 ¹ / ₂	51 ¹ / ₂	60 ³ / ₈	60	60 ³ / ₄	---	---	---	---	---
Preferred.....	101	101	100	101 ³ / ₄	101	101 ¹ / ₈	97 ⁷ / ₈	99 ³ / ₄	98 ¹ / ₄	99 ³ / ₄	97 ¹ / ₂	100	99 ¹ / ₂	99 ¹ / ₂	---	---	---	---	---

MISCELLANEOUS STOCKS IN NEW YORK—1914 Continued.

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STOCKS	January		February		March		April		May		June		July		August Stock Exc	September Change Cl War in	October Closed on A Europe	November Account of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Mexican Petroleum.....	46 ¹ / ₂	68 ¹ / ₄	63	73 ¹ / ₂	64	70	51	68	54	64 ³ / ₈	57 ³ / ₄	63 ¹ / ₂	53	68 ¹ / ₂	---	---	---	---	51	54
Preferred.....	79 ¹ / ₈	85	80 ¹ / ₂	87	76	80	70	77	67	73 ¹ / ₂	70 ¹ / ₈	70 ¹ / ₈	70 ¹ / ₈	70 ¹ / ₈	---	---	---	---	---	---
Moline Plow 1st pref.....	---	---	---	---	104 ¹ / ₂	104 ¹ / ₂	---	---	---	---	---	---	104	104	---	---	---	---	100	100
Montana Power.....	---	---	---	---	49	50	46	49 ³ / ₈	46 ⁵ / ₈	49 ¹ / ₄	49	52 ⁷ / ₈	42 ¹ / ₂	49 ³ / ₄	---	---	---	---	41	43
Preferred.....	---	---	---	---	102 ¹ / ₄	102 ¹ / ₂	101	102 ¹ / ₂	101 ¹ / ₄	103	101	103 ⁷ / ₈	101 ³ / ₄	102	---	---	---	---	---	---
Montgomery, Ward & Co, pref.....	---	---	110	110	---	---	111	111	---	---	---	---	---	---	---	---	---	---	---	---
National Biscuit.....	122	135 ¹ / ₄	126 ¹ / ₂	139	131 ¹ / ₈	137 ¹ / ₂	125	132 ¹ / ₄	128	132	130	132 ¹ / ₂	120	132	---	---	---	---	120	125
Preferred.....	119 ¹ / ₄	123	121 ⁷ / ₈	123 ¹ / ₂	121	124	122	123 ⁷ / ₈	122	125	125 ¹ / ₈	128	125	128	---	---	---	---	120 ¹ / ₂	125
Nat Enameling & Stamping.....	9 ⁷ / ₈	13 ⁷ / ₈	11 ¹ / ₂	14	11	12 ⁵ / ₈	10	11 ¹ / ₂	10 ¹ / ₈	11	10 ¹ / ₂	11	9	11	---	---	---	---	9 ³ / ₄	11 ¹ / ₈
Preferred.....	78	78	---	---	86	86 ⁷ / ₈	---	---	---	---	80	80	---	---	---	---	---	---	---	---
National Lead Co.....	44	52	49 ³ / ₄	50 ³ / ₄	49	50	45	48 ³ / ₄	47	47	45 ¹ / ₄	47 ¹ / ₄	40	46	---	---	---	---	41	46
Preferred.....	105	108 ¹ / ₄	107	109	106 ⁷ / ₈	108 ¹ / ₄	107	109	106	109	107 ¹ / ₂	108 ¹ / ₂	106 ¹ / ₂	107 ¹ / ₂	---	---	---	---	107 ¹ / ₂	107 ¹ / ₂
New York Air Brake.....	61	69	65	65	62	62	60 ¹ / ₈	64	65	67 ¹ / ₂	67 ³ / ₈	67 ¹ / ₂	58	65	---	---	---	---	---	---
New York Dock, pref.....	---	---	---	---	26 ¹ / ₂	26 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---
North American Co new stock.....	65	72 ⁷ / ₈	69 ³ / ₈	72	69 ¹ / ₂	79 ¹ / ₄	72 ¹ / ₂	78 ¹ / ₂	74 ¹ / ₄	77	72	76 ¹ / ₂	64 ¹ / ₈	75 ¹ / ₈	---	---	---	---	64 ¹ / ₈	70
Pabst Brewing, pref.....	---	---	---	---	104 ¹ / ₂	104 ¹ / ₂	101	103	98	98	94	94	92	92	---	---	---	---	90	90
Pacific Mail Steamship.....	24	29	24	28 ¹ / ₄	23 ¹ / ₂	25 ¹ / ₂	22 ¹ / ₄	26	23 ¹ / ₂	24 ¹ / ₂	22	24 ¹ / ₄	17 ¹ / ₄	23 ¹ / ₄	---	---	---	---	17 ¹ / ₂	22 ¹ / ₂
Pacific Telephone & Tele.....	26 ¹ / ₂	31	27 ³ / ₄	29 ³ / ₄	28	31	25 ¹ / ₂	29 ¹ / ₈	27	29	23	27	20	24 ¹ / ₂	---	---	---	---	25 ³ / ₄	26 ¹ / ₈
Preferred.....	86 ¹ / ₂	90	89	89	---	---	88 ¹ / ₂	90 ¹ / ₈	90 ¹ / ₄	90 ¹ / ₄	---	---	89 ¹ / ₄	89 ¹ / ₄	---	---	---	---	---	---
Peoples' Gas Lt & Coke Chic.....	120 ⁷ / ₈	125	121 ¹ / ₂	124 ¹ / ₂	121 ³ / ₄	125	118 ³ / ₄	124 ⁷ / ₈	120	121 ³ / ₄	119	121 ¹ / ₂	106	122	---	---	---	---	115	117 ¹ / ₂
Pettibone-Mulliken.....	26	26 ¹ / ₂	27	29	---	---	23	23	---	---	---	---	---	---	---	---	---	---	---	---
1st preferred.....	---	---	---	---	95	95	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Philadelphia Co (Pitts), 6% pf.....	89 ¹ / ₂	89 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pittsburgh Steel preferred.....	88	92 ³ / ₄	92 ¹ / ₂	93	90	92	82	89 ³ / ₄	85	86	85	85	85	87 ¹ / ₂	---	---	---	---	---	---
Pressed Steel Car.....	26 ³ / ₄	45	41 ³ / ₄	46	42 ¹ / ₄	45	39 ⁷ / ₈	44	41 ¹ / ₂	45 ¹ / ₈	42	44 ³ / ₄	34	43 ³ / ₄	---	---	---	---	33 ¹ / ₂	37
Preferred.....	97 ³ / ₄	104	102 ¹ / ₄	104	103 ¹ / ₂	105 ¹ / ₄	103 ³ / ₈	104	102	102	102 ³ / ₈	103	102 ³ / ₄	104 ¹ / ₂	---	---	---	---	100	100
Public Service Corp of N J.....	107	109 ³ / ₄	110	113 ¹ / ₄	112	113 ¹ / ₂	113 ¹ / ₄	114	112 ¹ / ₄	112 ¹ / ₄	---	---	111 ¹ / ₂	111 ¹ / ₂	---	---	---	---	---	---
Pullman Co (The).....	151 ¹ / ₂	159	154 ¹ / ₈	156	152	154 ¹ / ₂	154 ¹ / ₈	156	153 ¹ / ₂	155 ¹ / ₄	154 ¹ / ₈	156	153 ⁷ / ₈	157	---	---	---	---	150	151 ³ / ₄
Railway Steel-Spring.....	25 ¹ / ₄	32 ³ / ₄	26 ³ / ₄	34 ³ / ₈	27 ¹ / ₄	31 ³ / ₄	25	29 ¹ / ₂	27 ¹ / ₂	30 ¹ / ₄	26 ³ / ₄	29 ³ / ₄	19 ³ / ₄	27 ³ / ₄	---	---	---	---	19 ³ / ₄	25 ¹ / ₄
Preferred.....	97	98 ¹ / ₄	98	101	93 ¹ / ₄	98 ³ / ₄	93 ¹ / ₂	96	98	98	95	95	90	93 ¹ / ₄	---	---	---	---	88	88
Republic Iron & Steel.....	19 ³ / ₄	27	24	26 ³ / ₄	23	27	20 ¹ / ₈	24 ¹ / ₂	22	24	22	23 ⁷ / ₈	18 ¹ / ₂	23	---	---	---	---	18	20 ¹ / ₄
Preferred.....	80	89 ³ / ₄	88	89 ³ / ₄	86	91 ¹ / ₄	81 ⁷ / ₈	87 ³ / ₄	85	87 ⁵ / ₈	84	89	78	86	---	---	---	---	75	78
Rumely (M) Co.....	9	18	12	15 ³ / ₈	9	15 ⁷ / ₈	6 ¹ / ₄	10 ¹ / ₂	8 ¹ / ₄	14 ¹ / ₂	9 ¹ / ₄	12 ¹ / ₈	7 ¹ / ₂	11	---	---	---	---	3 ⁷ / ₈	6 ³ / ₄
Preferred.....	26 ¹ / ₂	41	28	36 ¹ / ₂	25 ⁵ / ₈	38	20 ³ / ₄	29	24	34 ¹ / ₂	25	32 ¹ / ₂	22	28	---	---	---	---	21	23
Sears, Roebuck & Co.....	183	193	185	193	185	189 ¹ / ₂	180	189 ¹ / ₄	182 ¹ / ₂	187	185	189	170 ¹ / ₄	197 ¹ / ₂	---	---	---	---	173 ¹ / ₂	186
Preferred.....	122 ¹ / ₄	123 ¹ / ₂	123 ³ / ₈	124	124	124 ¹ / ₂	124 ¹ / ₂	124 ¹ / ₂	124 ¹ / ₂	124 ¹ / ₂	123	124 ³ / ₄	122	123	---	---	---	---	120	121 ¹ / ₄

MISCELLANEOUS STOCKS IN NEW YORK.—1914 Concluded.

STOCKS	January		February		March		April		May		June		July		August Stock Exc	September change War in	October closed on A Europe	November account of	December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High					Low	High
Sloss-Sheffield Steel & Iron	27	35	33 ¹ / ₂	34 ¹ / ₂	30 ¹ / ₈	34	25	30 ¹ / ₈	26	28	26	28	19 ¹ / ₂	26 ¹ / ₄					21	23
Preferred	90	92			89 ¹ / ₄	89 ¹ / ₄					86	86								
Standard Milling	32	35	33 ¹ / ₄	35 ³ / ₄	35	37 ¹ / ₄	34 ¹ / ₈	36 ³ / ₄	38	40 ¹ / ₄	37	39 ¹ / ₂	33	36 ³ / ₈					40	45
Preferred	65	65	65	65 ⁷ / ₈	64 ¹ / ₂	66	61	62	62 ¹ / ₂	66	65	65	62	64					59 ¹ / ₂	67 ¹ / ₂
Studebaker Corp (The)	20	25 ³ / ₄	25 ¹ / ₂	30 ³ / ₄	23 ¹ / ₂	36 ¹ / ₄	26 ¹ / ₄	36	32	35 ¹ / ₂	27	33 ¹ / ₂	26 ⁵ / ₈	33 ¹ / ₄					31 ¹ / ₂	36
Preferred	70	80	81	87	79 ¹ / ₂	86	82	86 ³ / ₄	87	92	82	88 ³ / ₄	80	85					84	91
Texas Co (The)	128	149	145	148 ⁷ / ₈	145 ¹ / ₄	149 ⁷ / ₈	135	147 ¹ / ₈	138	145	141 ¹ / ₂	147 ⁷ / ₈	112	143 ¹ / ₈					122 ¹ / ₂	138
Texas Pacific Land Trust	99	99			99	99	99	99					95	95						
Underwood Typewriter	85	88	85	86	83	84 ¹ / ₂	80	81			73 ¹ / ₄	76	74	75 ¹ / ₈						
Preferred	108	110			111	111	111 ³ / ₈	113	108	111 ³ / ₈			105 ³ / ₄	105 ³ / ₄						
Union Bag & Paper	5 ¹ / ₈	8 ¹ / ₂	7	8 ³ / ₄	6 ³ / ₈	8	5 ³ / ₈	6 ³ / ₄	5 ¹ / ₈	6	3 ⁵ / ₈	5 ⁵ / ₈	4	5 ¹ / ₄					103	103
Preferred	25	29 ⁷ / ₈	29 ¹ / ₂	32 ¹ / ₂	22 ¹ / ₄	31	21 ¹ / ₈	25	20 ¹ / ₈	22 ¹ / ₂	20 ¹ / ₄	21 ¹ / ₂	18 ¹ / ₄	21					37 ³ / ₈	5 ¹ / ₈
United Cigar Manufacturers	45	50	48 ¹ / ₈	50 ¹ / ₄	46 ¹ / ₂	49 ¹ / ₂	48	50	46	47 ³ / ₈	46 ¹ / ₈	46 ¹ / ₂	40	46					20 ⁵ / ₈	20 ⁵ / ₈
Preferred	102	102 ¹ / ₂	102 ¹ / ₈	103 ⁷ / ₈	100 ¹ / ₈	100 ¹ / ₈	102	102	100 ³ / ₄	102 ¹ / ₂	99	100 ¹ / ₂	100	100 ¹ / ₂					39	42 ¹ / ₂
United Dry Goods	90	91	91	91			88	89			83	83							99	100 ¹ / ₈
Preferred	99 ³ / ₄	100 ¹ / ₈	100	100 ⁷ / ₈	94 ⁷ / ₈	100	93 ¹ / ₂	95	97	97 ⁷ / ₈	53	99	60 ¹ / ₈	76 ⁷ / ₈					35 ¹ / ₄	35 ¹ / ₄
U S Cast Iron Pipe & Fdy	10 ⁵ / ₈	13 ¹ / ₂	12 ⁵ / ₈	13 ¹ / ₂	11	12 ³ / ₄	11 ¹ / ₄	12 ³ / ₈	9 ¹ / ₄	10	7 ³ / ₄	9 ¹ / ₂	9	9					8	8
Preferred	40	47	47	49	40 ⁵ / ₈	47 ⁷ / ₈	38 ³ / ₄	42	37 ³ / ₄	39	32	37 ³ / ₄	30	31 ¹ / ₈					30	30
U S Industrial Alcohol							20	20					16	16					15	16
Preferred	81	85 ¹ / ₈	84	85	83 ¹ / ₄	83 ¹ / ₄	83	83			85	85	78 ¹ / ₄	82 ³ / ₈					75	76
U S Realty & Improvement	54	56 ⁷ / ₈	54	56	54 ¹ / ₂	63 ³ / ₄	58	63 ³ / ₄	59 ³ / ₄	60 ¹ / ₂	59 ⁷ / ₈	60	53	60					51 ¹ / ₂	53
U S Reduction & Refg pref	3	3																		
U S Rubber Co	57 ³ / ₄	62 ⁵ / ₈	58 ¹ / ₄	60 ³ / ₄	59 ¹ / ₂	63	53 ¹ / ₄	62 ⁷ / ₈	56	59 ¹ / ₄	57	59 ¹ / ₂	44 ¹ / ₂	60 ³ / ₈					45	57 ³ / ₄
1st preferred	101 ⁵ / ₈	104 ⁵ / ₈	101	102 ¹ / ₄	101 ³ / ₈	104	99 ⁵ / ₈	104 ¹ / ₂	101	103	101 ⁷ / ₈	103 ⁵ / ₈	95 ¹ / ₈	103 ⁷ / ₈					97	102 ⁵ / ₈
U S Steel Corporation	57 ¹ / ₂	67 ¹ / ₄	63 ³ / ₄	67	62 ³ / ₈	65 ¹ / ₂	56	64	57 ³ / ₄	63 ³ / ₄	58 ³ / ₈	62 ⁷ / ₈	50 ¹ / ₂	62 ¹ / ₂					48	55
Preferred	106 ¹ / ₄	112 ³ / ₄	109 ¹ / ₄	111 ¹ / ₂	109 ¹ / ₂	110 ⁵ / ₈	107 ¹ / ₄	110 ⁵ / ₈	108	110	108 ⁵ / ₈	110	106 ¹ / ₂	110 ¹ / ₂					103 ¹ / ₄	105 ³ / ₈
Virginia-Carolina Chemical	28	33 ¹ / ₄	30 ¹ / ₄	32 ⁷ / ₈	30 ¹ / ₄	34 ⁷ / ₈	25 ³ / ₄	31 ⁷ / ₈	26 ³ / ₈	30	28 ³ / ₈	31 ³ / ₈	21	29					17	23 ¹ / ₂
Preferred	96 ¹ / ₄	104	104	105	104 ³ / ₄	107 ¹ / ₂	99	103 ¹ / ₂	96	101 ¹ / ₂	100 ³ / ₄	104 ¹ / ₂	96	101 ¹ / ₄						
Vulcan Detinning preferred	37	40	35	35			35	35	21	21			25	25						
Western Union Telegraph	57 ³ / ₄	65	60 ⁷ / ₈	66 ⁷ / ₈	62	64 ³ / ₄	59 ⁵ / ₈	63 ⁵ / ₈	61 ¹ / ₂	62 ¹ / ₂	56 ¹ / ₈	62	53 ³ / ₈	60 ¹ / ₈					56 ⁵ / ₈	60
Westinghouse Air Brake	256	256																		
West'house El & Mfg, assent.	64	71 ³ / ₄	69 ³ / ₄	72 ¹ / ₂	70 ¹ / ₂	78 ⁷ / ₈	71	75 ¹ / ₄	73 ¹ / ₄	78 ¹ / ₄	72 ³ / ₄	78	65 ¹ / ₂	79 ¹ / ₂					64 ¹ / ₂	70
1st preferred	115 ⁷ / ₈	117	119	119	116 ¹ / ₂	119	118	119	119	123	124	124 ¹ / ₂	119	120 ¹ / ₂					116	116
Weyman-Bruton preferred	112	112																	109	109
Woolworth (F W)	92 ¹ / ₈	100	98	103 ¹ / ₄	97 ¹ / ₂	99 ³ / ₄	95 ¹ / ₄	99 ¹ / ₄	96 ¹ / ₂	99	92	97	89	95 ¹ / ₂					90	92
Preferred	112 ³ / ₄	116	116	118	117	118 ⁵ / ₈	117 ¹ / ₄	117 ¹ / ₄	117 ¹ / ₈	117 ¹ / ₄	115	117	115 ⁵ / ₈	118					114 ¹ / ₂	117

RAILROAD STOCKS IN NEW YORK—1915.

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Atchisom Top & Santa Fe.....	100	93	96½	92½	95½	94½	100½	99	105	96½	102½	99	102½	98½	102½	100	104½	100½	105½	103½	108½	106½	111½	105½	108½
Preferred.....	100	96	98½	96½	99	97	99	98½	100	98½	101	98	101½	96½	98½	98	99½	97½	101½	99½	101½	101	102½	99½	101½
Atlantic Coast Line RR.....	100	99	107	99	106	98	104	105	113½	104	112	105	106	98	104	99½	105	102½	112	109	115	114	116	113	115½
Baltimore & Ohio.....	100	67½	74½	63½	71	64½	73½	71½	79½	69½	77½	71½	78½	75	82½	78½	84½	81½	89½	87½	94½	93	95½	92	96
Preferred.....	100	69½	73½	67	71	67½	70½	70	72½	68	71½	69	71½	69½	73½	70½	71½	70½	74½	73½	75½	75½	79½	77	78½
Brooklyn Rapid Transit.....	100	84½	88½	85½	88½	86½	90½	88½	93	84½	90½	87½	90	84	88½	83½	87½	83½	86½	83½	88½	88	92½	87½	90½
Buffalo Roch & Pittsb.....	100	---	---	---	---	---	---	85	90	---	---	---	---	80	80	---	---	80	80	85	85½	91	93½	92½	92½
Preferred.....	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Canadian Pacific.....	100	154½	168½	153½	159½	153½	165	160½	174	152½	166½	141½	157½	138	147½	144	158½	150	163½	155½	185½	181½	194	178	184½
Canada Southern.....	100	---	---	56½	56½	---	---	56	56	56	60	---	---	---	---	54	55½	54	54	---	---	55	58½	58½	61
Central of New Jersey.....	100	324	325	---	---	---	---	300	300	---	---	---	---	275	275	---	---	250	250	300	301	---	---	290	305
Chesapeake & Ohio.....	100	41	46½	40	44½	40	46½	44	49½	39	47	37½	41½	35½	41½	40½	47½	46	51½	50½	62½	60½	64½	61	64½
Chicago & Alton RR.....	100	9½	9½	---	---	---	---	8½	9	---	---	9	9	9½	9½	8	15½	13	15	11½	15	12	13	8½	10½
Preferred.....	100	11½	11½	11½	11½	---	---	---	---	---	---	---	---	---	---	22	22	---	---	19½	21	22½	22½	20	20
Chicago Great Western.....	100	10½	12½	10½	11½	10½	12½	11½	14½	10½	12½	10½	12	10½	12	11½	13	11½	13½	12	15½	15½	17½	14½	15½
Preferred.....	100	27	32	27½	30½	28	32½	31½	36½	25½	33½	27½	31½	26½	29½	29	33	29½	33½	32	36½	36½	41½	38½	39½
Chicago Milw & St Paul.....	100	86½	93½	83½	89	84½	90½	88½	98½	86½	96	88	93½	77½	91	80	86½	81½	89	86	95	93½	96½	92	101½
Preferred.....	100	124½	130	123	127½	123½	125	125	128½	123	128	124½	127	122	126	121	127	120½	125½	124½	129½	129½	133½	130½	136
Rights.....	100	5-32	5-32	7-64	1½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago & North Western.....	100	122	129½	122	127½	121	127	127½	132	124½	130	125	128	118½	125	123½	128	125½	130½	127	132	131½	135½	130	136
Preferred.....	100	175	175	166	170	167	170	---	---	---	---	---	---	163	163	---	---	163	170	---	---	170½	170½	170	174
Chic Rock Isl & Pacific.....	100	---	---	19	21½	18½	36½	20½	38½	15½	26	15	21½	10½	16½	13	24½	17½	25	14½	24½	18	22½	14½	20
Chicago St Paul M & O.....	100	---	---	---	---	---	---	114	114	---	---	---	---	115	115	---	---	115	115	116½	119½	119½	123	120	120
Preferred.....	100	---	---	---	---	---	---	---	---	---	---	---	---	126	131	130	130	124	124	130½	130½	---	---	135	135
Cleve Clin Chic & St Louis.....	100	21	21	25	25	30	30	30	34½	30	34	32	32	32½	32½	33	36	32	36	33½	52	49	50½	48	50
Preferred.....	100	50	58	53½	56	53½	58	60	65	57½	58	57	60	60	61	55	62	60½	65	64½	77	75	76	75	77
Cleveland & Pittsburgh.....	50	---	---	---	---	---	---	79½	79½	---	---	---	---	78½	78½	---	---	---	---	---	---	---	---	79½	79½
Special guaranteed.....	50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	45½	45½
Colorado & Southern.....	100	24½	26	25	25½	24	27½	28½	32	30	30	28	28	26	28	25	28½	26½	29	27½	36	35	38½	34	36½
First preferred.....	100	45	47	48	48	49½	53	52½	54½	51	51	51½	51½	49½	49½	46	49	48½	48½	53	56½	56½	60	55½	56½
Second preferred.....	100	37	37	---	---	---	---	45	49½	---	---	---	---	---	---	---	---	35	35	41	45	48½	52	50	50
Cripple Creek Central.....	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Delaware & Hudson.....	100	142	152	144½	149½	145	149	149½	153	146½	150½	146	148	142	147	138½	149½	139½	144	140½	152	151½	154½	150½	153½
Del Lack & Western.....	50	199½	212½	205	209½	205	212½	212	214½	202	208½	205	212½	210	211	207½	207½	206	207½	210	212½	212½	238	220	236
Denver & Rio Grande.....	100	4	7½	6½	7½	6	7½	7	9½	8	8½	5½	7	5½	5½	5	6½	7	8½	6½	10½	10½	16½	14	15½
Preferred.....	100	6½	13½	10	11½	9½	15	13	18½	12	15½	8½	12½	7	9½	7	12½	8½	12	10½	19½	18½	29½	24	29½

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Des Moines & Ft Dodge.....100	---	---	4	7	5	7	7	7 ¹ / ₄	---	---	---	---	6 ¹ / ₈	6 ¹ / ₈	---	---	---	---	---	---	---	---	---	---
Preferred.....100	---	---	---	---	29 ¹ / ₂	29 ¹ / ₂	35	37	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Detroit & Mackinac.....100	---	---	---	---	---	---	---	---	---	---	---	---	70	70	---	---	---	---	---	---	---	---	---	---
Detroit United Ry.....100	---	---	---	---	60 ¹ / ₄	60 ¹ / ₂	52 ¹ / ₄	61	58	60	60	61	58 ¹ / ₂	60	61 ¹ / ₂	62	60	60 ¹ / ₈	62	62	69	70	69	70
Duluth S S & Atlantic.....100	5	5	4	4	---	---	4 ¹ / ₂	5	4 ¹ / ₂	4 ⁷ / ₈	4	4	2	2	4	5 ⁵ / ₈	5	6	6	8 ³ / ₈	6 ¹ / ₂	8 ¹ / ₄	6	7 ¹ / ₂
Preferred.....100	7	10	7 ¹ / ₂	7 ¹ / ₂	---	---	8 ¹ / ₂	10	8 ¹ / ₂	8 ⁵ / ₈	---	---	4	4	7	10	8 ¹ / ₈	12 ³ / ₄	9	13 ¹ / ₄	12 ¹ / ₂	15 ¹ / ₂	13	13
Erie.....100	21 ¹ / ₂	23 ³ / ₄	19 ⁷ / ₈	23 ¹ / ₄	20 ⁵ / ₈	25 ⁷ / ₈	25 ¹ / ₄	30	22 ¹ / ₂	28 ⁷ / ₈	24 ³ / ₄	27 ³ / ₄	24 ³ / ₄	27	26 ¹ / ₈	30 ¹ / ₂	28	33 ³ / ₈	31 ¹ / ₂	44 ¹ / ₈	40 ¹ / ₈	45 ⁵ / ₈	40 ⁵ / ₈	44 ³ / ₄
First preferred.....100	33 ⁷ / ₈	37 ¹ / ₂	32 ¹ / ₄	36 ³ / ₄	33 ¹ / ₄	41	40 ¹ / ₂	46 ³ / ₈	37	44 ¹ / ₄	39 ¹ / ₄	42 ¹ / ₄	38 ¹ / ₄	41 ⁵ / ₈	40 ³ / ₄	45 ⁵ / ₈	43 ⁵ / ₈	53 ⁷ / ₈	50 ¹ / ₂	58 ⁷ / ₈	55 ³ / ₄	59 ¹ / ₂	55 ¹ / ₈	59 ¹ / ₄
Second preferred.....100	28	30 ¹ / ₄	27	29	29	33	32 ¹ / ₂	37 ¹ / ₄	30 ¹ / ₄	37 ¹ / ₄	36	34	30 ³ / ₄	33 ¹ / ₈	33	37	35	41 ³ / ₄	40	50	47 ¹ / ₄	52 ¹ / ₄	50	54 ¹ / ₄
Erie & Pittsburgh.....50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	62 ¹ / ₂	62 ¹ / ₂
Great Northern preferred.....100	112 ³ / ₄	118	112 ³ / ₄	116 ¹ / ₈	113 ¹ / ₄	119	117	122 ³ / ₄	114 ¹ / ₈	121	117	120	114 ¹ / ₂	118 ¹ / ₂	116	120 ⁷ / ₈	117 ⁵ / ₈	122 ³ / ₄	118 ¹ / ₄	125 ¹ / ₂	123 ³ / ₄	128 ³ / ₈	124 ¹ / ₂	127 ¹ / ₄
Iron Ore Properties.....100	25 ¹ / ₄	35 ³ / ₄	28 ¹ / ₂	34 ¹ / ₈	30 ³ / ₄	36	34 ¹ / ₄	41 ³ / ₈	29	37 ³ / ₄	31	37 ³ / ₄	33 ¹ / ₄	43 ³ / ₈	38 ¹ / ₂	45	40 ¹ / ₂	50 ¹ / ₂	44 ¹ / ₂	54	46 ¹ / ₂	52 ¹ / ₄	47 ⁵ / ₈	51 ⁷ / ₈
Havana Elec Ry, L & P.....100	---	---	---	---	71	73	79	79	80	81 ⁵ / ₈	81 ¹ / ₄	81 ¹ / ₂	81	82	84	84	85	85	---	---	87	88 ¹ / ₄	---	---
Preferred.....100	---	---	---	---	---	---	95	96	96 ¹ / ₂	97 ³ / ₄	97 ³ / ₈	97 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	100 ¹ / ₄	100 ¹ / ₄	100	101	100 ¹ / ₄	100 ¹ / ₂	---	---	99 ¹ / ₂	99 ¹ / ₂
Hocking Valley.....100	---	---	---	---	---	---	112	118	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Illinois Central.....100	107	110	103	108 ³ / ₄	102 ¹ / ₂	109 ³ / ₄	108 ¹ / ₄	113	105	110 ¹ / ₈	106	108 ¹ / ₂	99	103 ⁵ / ₈	100 ⁵ / ₈	104 ⁷ / ₈	102	108	105 ³ / ₄	110	107 ¹ / ₈	110 ¹ / ₂	106	108 ³ / ₄
Interboro Consol Corp.....100	---	---	---	---	---	---	---	---	---	---	---	---	18 ⁷ / ₈	21 ³ / ₄	19 ¹ / ₄	22 ³ / ₈	19 ⁷ / ₈	22 ³ / ₈	19 ¹ / ₂	24 ¹ / ₄	21 ¹ / ₂	25 ¹ / ₂	21	22 ¹ / ₂
Preferred.....100	---	---	---	---	---	---	---	---	---	---	75 ⁵ / ₈	76 ¹ / ₂	70	75 ⁵ / ₈	71 ¹ / ₂	76	73 ¹ / ₄	77	73 ³ / ₈	80 ³ / ₄	78 ¹ / ₄	82	77 ¹ / ₈	80 ¹ / ₈
Interb-Met vot trust cdfs.....100	10 ⁵ / ₈	12 ¹ / ₂	11 ³ / ₄	13	12	14 ¹ / ₂	14 ¹ / ₄	24 ³ / ₄	17 ³ / ₄	23 ¹ / ₄	21 ¹ / ₄	24 ³ / ₈	19	22 ¹ / ₂	19 ¹ / ₄	22 ³ / ₈	19 ⁷ / ₈	22 ¹ / ₄	19 ¹ / ₂	24	21 ¹ / ₂	25	21 ¹ / ₈	22 ¹ / ₂
Preferred.....100	49	53 ⁵ / ₈	52 ⁷ / ₈	58 ³ / ₄	55 ³ / ₄	66 ¹ / ₄	65 ³ / ₈	75 ³ / ₈	62 ¹ / ₂	73 ³ / ₄	71 ³ / ₄	77 ⁷ / ₈	71	75 ³ / ₄	73 ¹ / ₂	77	76 ³ / ₄	78	78	83 ³ / ₄	82	85	82	82
Iowa Central.....100	---	---	6	10	---	---	7	7	6 ⁵ / ₈	6 ⁵ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred.....100	---	---	18	18	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
K C Ft S & M tr cdfs pref.....100	---	---	65	65	---	---	60	60	68 ¹ / ₂	68 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Kansas City Southern.....100	21 ¹ / ₈	25 ¹ / ₈	20 ⁵ / ₈	23	21	25	24	27 ¹ / ₂	24 ⁷ / ₈	29 ⁵ / ₈	24 ³ / ₄	27	22 ⁷ / ₈	24 ⁷ / ₈	23 ⁷ / ₈	29 ⁵ / ₈	25 ³ / ₄	28 ³ / ₈	26 ¹ / ₈	33 ⁷ / ₈	31 ³ / ₄	35 ¹ / ₈	30 ¹ / ₄	32 ⁵ / ₈
Preferred.....100	56	57 ⁵ / ₈	54 ⁷ / ₈	57	55	59	57 ³ / ₄	60 ¹ / ₂	57 ⁷ / ₈	60 ¹ / ₂	58 ¹ / ₈	59 ¹ / ₄	55 ¹ / ₄	59 ¹ / ₈	55 ³ / ₄	60	57 ³ / ₄	61	58 ¹ / ₈	64 ¹ / ₂	62 ⁵ / ₈	65 ¹ / ₂	63 ¹ / ₈	64 ⁷ / ₈
Keokuk & Des Moines.....100	---	---	6 ¹ / ₂	6 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Lake Erie & Western.....100	5	7 ¹ / ₈	---	---	6 ³ / ₄	7 ³ / ₈	7	9 ⁵ / ₈	8	8 ³ / ₄	---	---	6	7	6 ¹ / ₂	6 ¹ / ₂	7	9 ¹ / ₂	9	14	13	14 ³ / ₄	13	16 ³ / ₈
Preferred.....100	---	---	---	---	---	---	20	23 ¹ / ₄	19	21 ¹ / ₂	---	---	19 ¹ / ₈	19 ¹ / ₈	---	---	21	23 ¹ / ₈	21	32 ¹ / ₈	30	33	29	41 ¹ / ₂
Lehigh Valley.....50	65 ⁵ / ₁₆	69 ⁵ / ₁₆	64 ⁵ / ₈	68 ¹ / ₂	66	69 ⁷ / ₈	67 ⁷ / ₈	73 ¹ / ₄	67 ¹ / ₂	71 ¹ / ₁₆	70 ¹ / ₁₆	73	69 ⁵ / ₁₆	72 ¹ / ₈	69 ³ / ₄	74	71	73 ³ / ₄	72	81 ¹ / ₂	78 ¹ / ₄	83 ¹ / ₄	80 ¹ / ₄	83
Long Island.....50	15	19 ¹ / ₂	---	---	17 ¹ / ₂	18 ³ / ₈	16 ¹ / ₂	18	18 ³ / ₈	18 ³ / ₈	17 ⁷ / ₈	17 ⁷ / ₈	15	16 ¹ / ₂	15 ³ / ₄	22	20 ¹ / ₄	24 ⁷ / ₈	21 ¹ / ₄	27 ⁵ / ₈	22 ⁷ / ₈	24 ³ / ₄	21	23 ³ / ₈
Louisville & Nashville.....100	112	121 ¹ / ₂	112	117 ⁵ / ₈	110	120	117 ¹ / ₂	125 ¹ / ₂	113	121	117	120	104 ¹ / ₂	117 ¹ / ₂	110	116	115 ³ / ₄	122	121 ¹ / ₈	130 ¹ / ₄	126	130 ¹ / ₂	127	130 ¹ / ₄
Manhattan Railway.....100	128	128	129	129	127	128	127 ¹ / ₈	129	127	128 ³ / ₄	125	129	125	126	126	127 ¹ / ₄	127	127 ¹ / ₄	127 ¹ / ₈	129 ³ / ₈	128	130 ¹ / ₂	130 ¹ / ₄	132
Michigan Central.....100	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	110	110	---	---	---	---
Minneapolis & St Louis.....100	10 ¹ / ₂	14	10 ¹ / ₂	19 ³ / ₈	13	16 ⁵ / ₈	14 ¹ / ₄	18 ³ / ₈	14 ¹ / ₂	16	13 ³ / ₄	16 ⁷ / ₈	12	15	14	16	8	14 ¹ / ₂	12 ¹ / ₂	16 ¹ / ₄	16	18	14 ³ / ₄	16
Preferred.....100	25	27	25	49	33	43	40	43 ³ / ₈	---	---	37	43	34	34	32	37	24	30	26	32 ³ / ₈	33 ³ / ₄	40	34	36

RAILROAD STOCKS IN NEW YORK—1915 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Minn St Paul & S S M.....	100	106	116	109	112½	110	117½	116	122½	115	120	115½	118½	106½	118	116	124	117	123	118	125	122½	126½	122	125
Preferred.....	100	126	128					128	132	125	126	123	123	127	131½	127½	132	123½	128½	125	128½	127½	132½	131	136
Leased line certificates.....						75	75	77½	78									70	70½	70	74½			76	75
Missouri Kansas & Texas.....	100	7½	12½	10	11½	9½	14½	10½	15½	11½	14	8½	12½	5	9½	6	8½	4	8½	4½	7½	6	8½	6	7½
Preferred.....	100	26	33	30½	31½	26	36½	26	40	29	34½	24	31½	13½	26½	16½	21	10½	18	11½	16½	15	18½	15½	17½
Missouri Pacific.....	100	26½	15½	9½	12½	10½	14	12½	18½	10½	15½	6½	12½	1½	6½	1½	5½	3½	4½	3½	5½	5½	8½	3½	6½
Certificates of deposit.....																					5½	7½	3	6½	
Morris & Essex.....	50					83	84	84	88½	90	90	82½	82½	81½	85	80	81	81½	81½	81	81	82	82½	83	83
Nashv Chatt & St Louis.....	100	125	126	125½	125½	125	125	121	125½	125½	125½	120	124	120½	120½	120	120	122½	122½	125½	125½	133	133	134	134
Nat Rys of Mex pref.....	100	23	23							19	20					14½	14½	19½	19½	17	28½	25½	25½	25	25½
Second preferred.....	100	4½	4½			5	6	6	7	6½	7	7½	7½	4½	6	4½	6½	5	5	6½	9½	8½	9½	8½	9½
N Y Central & Hud River.....	100	84½	92½	81½	90½	81½	87½	83½	92½	81½	90	85	90½	82½	89½	88	92½	91	98½	96½	103½	100½	104½	101½	110½
N Y Chicago & St Louis.....	100	35	36			32	34½	35	36½	34	35	30	31½			30½	33½	30½	33½	34	42½	42	45½	43	46½
First preferred.....	100															75	75			80	80			83	84½
Second preferred.....	100																			50	50	62	63	65	66
N Y Lack & Western.....	100			112	113½			116	116							112	112							118	118
N Y N H & Hartford.....	100	49	57	43	52½	45	62½	50½	71½	60	68½	60½	67½	55	65½	61	67½	65½	70½	68	89	72½	83	73½	77½
N Y Ontario & Western.....	100	21½	24½	22	23½	23½	28½	27	35	25½	32½	27½	31	25½	28½	24½	29½	26½	29½	27½	32½	30	33½	29½	31½
Norfolk Southern.....	100			25	25			20	20	15½	15½			17	17	17	17	15	15	18	20	20	21½	21½	27
Norfolk & Western.....	100	99½	103½	99½	103½	100½	103	101½	106½	101	105½	102	104	101½	106½	104½	109½	106	115½	113	119½	116½	122½	116½	122½
Preferred (adjustment).....	100	85	85½			85	85½	86½	86½	85½	85½	89	90					80½	81½	83½	83½	84½	85½	83½	86½
Northern Central.....	50	42½	42½																						
North Ohio Trac & Light.....	100																							68	68
Northern Pacific.....	100	100	107	99½	105½	100½	106½	104½	112½	102½	110½	103½	108½	101½	107½	104½	110½	106	112			114	117½	115½	118½
Pacific Coast Co.....	100							63	67																
Pennsylvania.....	50	52½	54½	51½	53½	51½	54½	53½	55½	52½	54½	52½	53½	52½	54½	53½	55½	54	57½	56½	60½	58½	61½	58½	60½
Peoria & Eastern.....	100	4	7	6	6½	6½	7	6½	11							9	9	9	9	9	12	11	14	13	15½
Pitts Clin Chic & St Louis.....	100	69½	72	69½	69½	68	72	70	70	65	70½	65½	67½			68	72	70	75	73½	80	80	86	80	85
Preferred.....	100											90	98½			90	91	90	90	90	96	96	96	96	97
Pitts Ft Wayne & Chicago.....	100	158	158													154	154							158	158
Reading Company.....	50	71½	76½	70½	73½	71	74½	72½	78½	69½	75½	70½	75½	71½	74½	72½	77½	73½	77½	75½	84½	80½	85½	79½	84
First preferred.....	50	42½	43½	43	43	42½	42½	44	44	42½	43	42½	45	41½	41½	40½	41½	40½	42½	42	45	43½	44½	42½	42½
Second preferred.....	50	41½	42½	40	42½	41½	41½	42	43½	40	42½	42	42½	40	40½	40½	41½	41½	42	41½	44	42½	44	42½	43½
Rock Island Company.....	100	½	1	½	1	½	7½	½	1½	½	1½	½	1½	½	1½	½	½	½	½	½	½	½	1½	½	1½
Preferred.....	100	1	1½	1½	1½	7½	1½	½	2½	½	7½	½	1½	½	1½	½	½	½	½	½	½	½	1½	½	1½
Rutland, preferred.....	100																	22	22			25	25		

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
St Louis & San Francisco.....100	2½	2½	2	2	1¼	3	2½	6¼	4¼	5¼	4¼	7¼	4	7	4½	6½	2½	5	3¼	6½	6	8	4	5½
First preferred.....100	10	11	10	10	10	11¼	10½	11	9¼	12	8	12½	8½	10	7	10½	8	10½	9	11	10½	14½	9	10
Second preferred.....100	3	4	4½	4½	3¼	8	5½	7½	4¼	6¼	5	8	4	7½	4¼	7	5	6½	5	8½	8	10¼	5½	7½
St Louis Southwestern.....100	16	17¼	15	17	16½	17½	17	19	16	16½	16	16	13½	15	12½	14	11	15	16	19	19¼	23	19	23
Preferred.....100	34	37			33	34½	34	37					30	30½	31	31	29	33	32	36	36¼	44	45	45½
Seaboard Air Line.....100	11¼	15½	11½	14¼	11¼	15	14½	17	12¼	15	13½	15	11½	14¼	11½	15¼	13½	16½	15½	19½	18	20¼	17¼	19
Preferred.....100	38	41	32	39¼	32	38	35¼	42	32¼	39½	33	37	29¼	35½	31	36	31¼	38	36	42¼	40	43¼	39½	41¼
Southern Pacific Co.....100	81¼	88½	81¼	85¼	81¼	88½	86½	95	84½	93½	85½	90¼	82¼	88½	85¼	91¼	87½	95	92½	102	99¼	103½	99½	104½
Certificates of interest.....100	97½	98½	94½	96½	96¼	99½	101½	106¼	100½	100½	102¼	104	98¼	98½	102¼	105½	104¼	105¼	114½	117	118¼	119½	118½	120
Subscrip recs part paid.....100	92½	96½	97½	97½																				
Southern Railway.....100	14	18	12¼	17	13½	17½	16½	19½	15¼	18½	15½	17¼	12½	16	13½	16¼	15¼	19½	18½	25½	22½	26	21½	24¼
Preferred.....100	58	63	43	60	43	55	54½	61½	50½	58½	49	52¼	42	51¼	44½	51	48	58¼	56½	64	61	65	60½	63½
Texas & Pacific.....100	11	14	11½	13	12½	15½	14½	17½	14	16¼	14	15¼	8½	13½	9½	13	10	13¼	10½	15¼	14¼	16½	8½	15¼
Third Avenue new.....100	35	48½	43¼	48½	47½	55½	53	58	46½	54¼	50	55½	50	54	50½	55½	53¼	60½	56½	64½	60½	64½	59½	62½
Toledo St Louis & West.....100	1	2	2	2	1¼	2½	2	2½					1½	1½	3	3½			4¼	5	5	8½	7	7¼
Trust Company receipts.....100	6	9½	7½	8½	7	7½	6½	7	5½	6¼	6	7			5½	7			9½	11½	10½	14½		
Trust Company receipts.....100													6	7					7	12½	11	13		
Twin City Rapid Transit.....100	97	99½	95½	99½	95½	98	97	100	97	99½	93¼	97½	90	92	90½	92	92½	93	94	98	97	98½	95	97
Preferred.....100																	135	135			125	125		
Union Pacific.....100	115¼	122½	116½	121½	117½	126½	124½	134½	121	132½	123	129¼	123	130	125¼	134½	127¼	134½	131½	139½	135	141½	135¼	139½
Preferred.....100	79½	81½	80¼	81¼	79	80¼	80	81¼	80¼	81¼	80¼	82	80	81	80½	82½	80	82¼	80	83	82½	84½	82½	84
Warrants.....100	27½	29½	27¼	28½	28	29½	30	31½	28¼	28¼	29	29½	29½	30½	31¼	31½	34	34	35½	35½				
United Rys Investment.....100	8	14¼	9¼	11½	8	11	8	21	14	19½	15	19	16	21½	17	26	22¼	27	24¼	27½	21	25¼	20½	23
Preferred.....100	23	35	25½	30	21¼	29	23¼	40¼	29	38½	31	34¼	31	39	31	42½	36½	45¼	41¼	47¼	38	43	37½	41¼
Virginia Ry & Power.....100																					45	47½	48½	48½
Wabash (new) when issued.....100																			12½	16½	15½	17½	15½	16¼
Preferred A when issued.....100																			43½	48½	46	49¼	44½	47
Preferred B when issued.....100																			25½	31½	28¼	32½	27½	30½
Wabash.....100	¾	1½	¾	1½	½	1½	¾	2¼	½	2½	½	1½	½	1½	½	1¼	½	1¼	½	1¼				
Preferred.....100	1½	3½	1½	2¼	1¼	3	2½	6½	1¼	3½	1½	1½	1½	2½	1½	3½	1½	1¼	½	1¼				
Western Maryland Ry.....100	9¼	21¼	16	20½	17	26¼	23¼	26½	22	26	24	27	22	25	24	29½	28	31½	29½	35½	32½	35½	31	32¼
Preferred.....100	25	36	30½	30½	30	40	37	40	35	35	35	38			34	36	44	48½	45	50½	48½	49¼	43	45
Wheeling & Lake Erie.....100	1¼	3¼			2¼	3	2	3½	2	2½	¾	2½	½	1½	½	1¼	1¼	2½	2½	4½	4¼	6¼	4¼	5¼
First preferred.....100	14	16	12	12	10	12½	12	12	9	9	4	8½	2¼	4	2	2½	7	7	9¼	14½	11	19¼	15	17½

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1915 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Wheeling & L Erie sec pref. 100	3	6	3½	4½	4	5	27½	47½	24½	31½	1	3½	1	14½	½	3	2½	3	2½	57½	4	8½	5	6½
Wisconsin Central.....100	33	397½	30¾	35½	317½	36	32¾	37½	31½	35	31½	33½	28	31	30¼	36	32	35	34	43	39	45	37	40
EXPRESS.																								
Adams.....100	80	80	82	82	81½	85¼	897½	96	80	91	85	89	89	95	95	100	95	102	95	104	1027½	120	120	145
American.....100	90	95	83	83	83	93	93	97	83¼	85	---	---	85	91	93	100	96	104	100½	111½	110	133¾	125	130
United States.....100	71	71	65	70	70	73¼	65	69	62¼	66¼	63	65	60	67	62	67	65½	69½	64	68½	43½	45½	43¼	49½
Wells, Fargo.....100	77½	85	80¾	85	85	94¾	94½	100	90	90	93	97	94	100	98	110¼	107	113	112	123	123¼	1347½	125	132
COAL AND MINING.																								
Alaska Gold Mines.....10	26½	29½	27¼	30½	28¾	35½	34½	40½	29½	39	33	387½	32½	38½	32	35½	32	35½	31	35½	23¾	337½	21¼	27½
Alaska Juneau Gold.....10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	12	13	10½	13½	9¾	11½
Amalgamated Copper.....100	51¼	58½	50¾	55¼	53¼	63¾	61¾	79½	62¾	77¾	64¼	77½	69¼	75¼	64	76	---	---	23	23	25	25	---	---
Amer Coal of Allegheny.....25	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Amer Zinc Lead & Smelt.....25	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Anaconda Copper Mining.....50	25	28½	24¾	27½	25¾	29½	28½	39	29½	367½	30½	37½	65¼	72	66	747½	69¼	74¾	70¾	837½	817½	91½	84¼	91¼
Batopilas Mining.....20	7½	7½	1½	¾	1½	¾	2	---	7½	1¼	1	17½	1½	1½	1	1½	1½	17½	1½	1½	1½	3½	2½	4½
Burns Bros.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86	94¾	82	86	79½	88¼
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	108	108	---	---	108	109
Butte & Superior Cop. Ltd.....10	---	---	---	---	---	---	---	---	53	73	67½	797½	66	73	56½	71½	56¾	68	587½	68¾	64½	747½	63	74
Chile Copper.....25	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chino Copper.....5	32¼	37½	34	36¼	35	40¾	39	49¾	39½	47¼	43¼	48	43¼	467½	43½	47½	43¾	47½	45¾	53	51½	57¾	51	557½
Colorado Fuel & Iron.....100	21¼	27	23	26¾	23	28¼	27	36½	23½	33½	28¾	34	30½	43¾	37	447½	41¾	66½	50½	64½	48¼	58¼	48¼	54
Comstock Tunnel.....2	---	---	---	---	---	---	---	---	7c.	9c.	8c.	21c.	9c.	14c.	7c.	17c	10c.	16c.	9c.	15c.	---	---	---	---
Dome Mines, Ltd. (The).....10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Federal Min & Smelting.....100	9¼	10	---	---	8	9¼	9½	15	10	12½	12	60	24	36	25	35	25¼	32	28¼	37	30	35½	32½	32½
Preferred.....100	29¼	30	24½	28	20	29½	29¼	34	34¾	34¾	33	65	42½	53¾	41½	52	43	51½	48¾	53½	50½	567½	50	54
Granby Cons M S & P. Ltd.....100	---	---	---	---	---	---	79¼	79¼	79¼	79¼	88	91	88¼	88¼	---	---	---	---	84¾	84¾	---	---	80	80
Greene Cananea Copper.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	37	42¾	38¼	47¾	43	52¾
Guggenheim Exploration.....25	45½	52¾	48¾	52¼	49¼	547½	53½	64½	54	62½	58½	67½	59½	63¾	59¼	68¾	63½	68	64¾	73	69¾	80½	72	83
Hemlock Mining.....100	114	118	115½	117	115	117	115½	117¼	117	119	116½	119½	117¼	120	116¾	118	118	120	119¼	120	120	121¼	122¼	125
Inspiration Consoil Copper.....20	16¾	19¾	18	19½	18½	25¼	24	35¾	26	33¾	28½	33½	29¼	32¼	31½	367½	34¼	43¾	41¾	47½	41¾	47¼	43¾	46¾
Miami Copper.....5	17¼	19½	18	19½	19	247½	237½	29½	22	27	25	27½	26½	28¾	24½	27½	26½	29¾	29½	35¾	32½	35¾	32¾	36½
Nevada Consoil Copper.....5	117½	12¾	11¼	12¾	117½	13	12½	167½	13½	16	14¾	16¼	13½	15	14	15¼	14	15	14½	16	15½	17	15½	167½
Ontario Silver Mining.....100	---	---	2	2	2	2	2½	4	3	3¼	3¼	4¾	---	---	2¾	4¼	3	37½	3½	3¾	3¼	7¾	6	12¾
b Ex-rights c Par value \$25; changed, beginning with July, to par of \$ 50 per sha re. s Ex-div idend in li quidation.																								

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pittsburgh Coal of N J.....100	15½	18½	17½	21½	19½	21½	20½	24½	18½	23½	21½	24½	21½	26½	24	38½	32	37½	36	42½	29	39	33½	37½
Preferred.....100	81½	90	89½	98	88	95½	92	96½	85½	94	90	94½	90	96½	93	106½	99	105½	103½	114	103½	109½	106	113½
Quicksilver Mining.....100	1	1½	1	1	¼	1¼	¾	¾	½	¾	¾	¾	2	3½	3	4¼	2½	3½	2½	5½	3½	5¼	3¼	5½
Preferred.....100	1½	2¼	1½	1½	¼	2	¾	2	1	1½	¾	6½	3¼	4½	3¼	5¼	2½	4	4	6½	4½	6½	4½	6
Ray Consol Copper.....10	15½	18½	15½	17½	16½	19½	19½	26½	20½	24½	22½	26	22	24	21	24	21½	25	24½	27½	25	27½	24	28½
Tennessee Copper.....25	30½	33½	25½	30½	26½	30½	29½	35½	29	35½	32½	39½	34	39½	37½	65	52½	70	60½	69½	49½	64½	55½	64½
Utah Copper.....10	48½	55½	49	54½	51½	57½	56½	73	59½	69	63½	70½	63½	68	63½	69½	65½	70½	67½	73½	70½	81½	77½	81½
Virginia Iron, Coal & Coke.....100	---	---	36½	36½	40	44	41	45	37	42	36	46	40	49½	48	64½	58	66	62	74	60	73	60	67
VARIOUS																								
Allis-Chalm Mfg v t c.....100	7½	11	9	9	8½	13½	11½	20	12½	19½	15½	19½	16	33½	30½	46½	36½	48½	40½	49½	27	42½	30½	34½
Preferred v t c.....100	35	37	33	36	34	47	43	56½	38	53½	47	54½	52½	72	64	76	67	77½	71½	76½	71½	83	78½	85½
Amer Agricul Chemical.....100	48	52½	48½	50½	48	50½	49½	59	50	59½	50	54½	48½	56½	54	65	61	64½	64½	73	70	74½	69½	72½
Preferred.....100	90½	91	91	91½	90	91½	91	93	92	93	93½	95	93	94	93	95½	95	97½	95½	98	97½	101½	97½	100
American Beet Sugar.....100	33½	38½	35½	42	38½	46	44½	50½	39½	49½	45	53½	45	57½	54½	66½	63½	68½	61	68½	65	71½	68½	72½
Preferred.....100	80	82	83	85	85	86½	85	86	95	99	102½	102½	84	86	85	85	85	91	88	90	88	93½	93½	95
Am Brake Shoe & Fdy.....100	---	---	87½	87½	---	---	90	92½	90	102½	99½	103	99½	105½	100	107½	103	109½	102	103	100	108	99½	101½
Trust Co cts of deposit.....100	134	137½	134½	135	132½	132½	136	155	148½	153	148½	157½	155	165	159	183	168	174	170	219½	190	210½	190½	199½
Preferred.....100	25½	31½	25	29½	26	32½	31	44½	29	44	35½	47½	44	61½	52½	64½	55½	65½	59	68½	56½	64½	58½	62½
American Can.....100	91½	97½	92	95	92½	96	95½	100½	93½	100½	96½	103½	100	106½	104½	108½	104½	108½	104½	108½	105½	113½	109½	113½
Preferred.....100	44½	48½	40	45½	40½	47½	46½	59½	46	58½	51½	56½	52½	59½	56½	73½	66½	85	76½	98	76½	88½	75½	82½
Amer Car & Foundry.....100	113	115	112	113½	112½	114½	113½	116	111½	116	113	116	113½	114	115½	118	116½	117½	115	117½	116½	117½	116	118
Preferred.....100	59½	60	---	---	48½	49½	46½	48½	45½	47½	---	---	---	---	---	---	---	---	---	---	42	46	---	---
American Cities preferred.....100	82	82	82	82½	82	90	91½	102	92	95½	97	115	113	170½	139	159	148½	156	150	168	135½	150	147	160
American Coal Products.....100	105	107	107	109	106½	108½	107½	109	107	107½	109	113	116½	118½	117	118	117½	120	114	118	119	119	---	---
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	1½	1½	---	---	---	---
Rights.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	115½	116	114	116
Pref subscription recs.....100	39	47½	43½	48½	44½	48½	46½	54½	42½	52½	45	48½	44	50½	48	52½	49½	54½	54½	64	57½	63	58½	58½
American Cotton Oil.....100	97½	97½	---	---	97½	97½	95½	98	92	94½	91	91	91	94	95	97	95	99½	96	100	99½	102½	97½	99½
Preferred.....100	4½	5½	4½	5½	5	5½	5	8	4½	6½	5½	7½	6½	7½	6½	9½	8	12½	10	14½	10½	13½	10½	12½
Amer Hide & Leather.....100	19½	26	24½	28½	25½	28½	27	42½	27½	37½	28½	36	32	36½	34	41½	36½	52½	46½	59½	47	58½	49½	56½
Preferred.....100	20½	25½	22½	26½	25½	29½	27½	35	28	35	29	32	22½	29½	22½	26	22	25½	22	25½	25	28½	26	27½
American Ice Securities.....100	7½	11½	9	10	8	11½	10	14	9	11½	10	13½	9½	13	11½	24½	16½	21½	20½	31½	21	28½	21½	26
American Linseed.....100	24	30½	26	27	26½	30½	29	34½	26½	31	29	32½	26½	31	29½	41½	32	38	36	50½	41	48½	38	42½
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

MISCELLANEOUS STOCKS IN NEW YORK—1915 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
American Locomotive.....	100	22½	28½	20½	23½	19	28½	28½	68	38	60½	45½	54½	42½	60	48	58½	51½	72½	59½	74½	58½	73½	67½	72½
Preferred.....	100	95½	96½	81	83½	75	85	89	100½	93	98	93½	98	94½	98½	96	99	97	100½	98½	100	98½	105	101	102½
American Malt Corp.....	100	4	6	5½	5½	4	5½	3½	6½	4½	5½	5	6½	4½	6	5	8	6½	8	6	13½	9	12½	9	11½
Preferred.....	100	28½	30½	30	31	29	32½	25	32½	21½	27	26	28½	25	26½	24½	29½	25½	30	26½	37	31½	37	33	37½
Am Smelt Sec. pref B.....	100	78	78	78	78½	78½	80	78½	83	82	83½	79	81	80	80½	80	81	80	81½	81	83½	83	85½	84	85½
Preferred Ser A stamped.....																				86	87	86½	91½	88½	92
Amer Smelting & Refining.....	100	56	64	58½	67½	61½	69½	66½	76	61½	73½	64½	84½	74	80½	76½	84½	79½	88½	83½	95½	90½	101½	96½	108½
Preferred.....	100	100	103½	100½	104½	101	104	103½	107½	102½	108½	103	107½	106½	108½	105½	108½	106½	109½	107	109½	109½	113	110½	112½
American Snuff.....	100	144	145	148	148	149½	152	150	165	150	151	156	156	145	149	150	150	148	152½	150	157½	150½	155	147	152
Preferred new.....	100	103	104½	106	106	104	104	104	106½					106½	106½					106½	106½	106	110½	108	106
Amer Steel Foundries.....	100	26½	32	26	27	24½	27½	27½	40	30	40	32	43½	35	45	41½	58	51	60	57½	74½	57	68½	60½	64½
American Sugar Refining.....	100	103½	111½	99½	110½	101	106½	106½	114½	100	112½	105	110½	105½	110½	107½	112½	108	111½	108	114½	113½	119½	113½	119
Preferred new.....	100	112½	114½	109	114	109½	112	112	114½	112½	115	114½	116½	113	114½	113½	115	114½	116	115	116½	115½	119½	117½	118½
Amer Telegraph & Cable.....	100	58½	60	58½	58½	58	59	60	60½	61	61	60	60½	65	65	63	63	62	62			63	64	64	64
Amer Teleph & Teleg.....	100	116	121½	117½	121½	119½	122½	118½	123½	116	122½	119½	124½	119½	122½	121½	124½	122	126	123½	125½	125	130½	127½	129½
American Tobacco.....	100	220	234½	220	233½	222	225	224½	252½	218	237½	225	228	222½	227	223½	238½	225½	233	226½	235½	212	237	195½	220½
Preferred new.....	100	103½	107	105½	107½	106½	108	106½	108	106½	109	106	108½	106	106½	106½	107½	108	110½	108½	110½	108½	111	106½	109
American Woolen.....	100	16	17½	17½	18	15½	17½	16	32	26	32½	28	30½	22	25½	26½	38½	33½	57	48	57½	46	54½	46½	50½
Certificates of deposit.....																				50	57½	46	53½	46½	51½
Preferred.....	100	78	79½	77½	79	78½	84½	80	89½	83	89½	84	90½	83	85	84½	94½	91	95½	95½	100	97½	98½	96	97½
Certificates of deposit.....																				96	98	97	99½	95	98
Amer Writing Paper, pref.....	100			7	8	8	8½	8½	15	9½	11	5½	8½	5	6½	7	9½	8½	10	8½	12	11	14½	11½	14½
Assets Realization.....	100	5	8	6	6	8	8	6	9	7	7	6½	9	5	5½	5	5			5	14	8	10	9	12½
Associated Oil.....	100																					55	68½	57	74½
Baldwin Locomotive.....	100	35	40	28	33½	26½	36	35	60½	38	61½	47½	69½	64	85	70	83½	78½	150½	102	154½	105½	137½	109½	121
Preferred.....	100	101½	103½	99	101½	92	96	100	102	100	101½	101½	105½	101½	105½	104	106	106	114	107	112½	109	112	108	112
Bethlehem Steel Corp.....	100	46½	54½	47½	57½	54½	91½	83½	155	125	159	135	172½	164½	275	250	311	283½	369	362	600	400	500	450	485
Preferred.....	100	91	105	103½	105½	103½	105½	105½	113	110	112½	113	120½	116½	142	132	180	140½	183	155	184	160½	167	145	160
Booth Fisheries.....	100															40	42½								
Preferred.....	100															80	80								
Brooklyn Union Gas.....	100	118	129	126½	129	126½	128½	127	132½	122½	126	127	130	126½	126½	126½	128	127	128	128	138½	132½	137	131½	135
Brown Shoe.....	100	39	39					26½	26½	23	27					26	26	32	37	37½	41	40	45	46	50
Preferred.....	100							82	82	70	75	72	72			64	75	77	84	85	88	88½	93	95	99
Brunswick Term & Ry Sec.....	100	5	5	5	5	4½	4½	6	7	6½	7½	5½	5½	5½	5½	6	6	5	7½	6½	8	8½	13½	10½	14½
Butterick.....	100	27½	27½	27	30	28½	30	28	32½	30	30	28½	28½	28	28½	28	28½	28	31	30½	36½	30	32	30	33
Calif Petrol vot trust ctf.....	100	15	18½	17	21½	15	18½	12½	20½	13½	18	14½	16½	8	14½	11½	19½	17½	21½	18	20½	18½	28½	24½	38½
Preferred.....	100	47	53½	50	54½	42	52	38	47½	37	45½	35	41	30	36	32	45½	43	47½	41½	46½	43	59	54½	81

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Case (J I) Thresh M pf ctf. 100	80	80	77½	77½	77	80	80	83¼	76	82	74½	74½	79	79	78¼	80	78½	80	80	80	83½	90½	83¼	90
Central Leather 100	33	39¼	32½	37½	33	36½	34½	44½	33	41¼	35	42	40	43½	41½	46	43	53¼	50¼	59¼	56	61¼	52½	61
Preferred 100	100½	104	101½	103	101½	102½	101½	104	101	104¼	102½	104	103	104¼	103¼	106	104¼	108	106¾	108	108	110½	109	110½
Cent & South Amer Teleg. 100	110	112	112	116	115¼	118	118½	120	119	121½	127	127	125	126½	128	130	128	130	131	135	131	135	135	141
Cluett, Peabody & Co. 100	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55	55
Preferred 100	98	101	100	101¼	100	102	98½	101	100	102	102	103	100¼	101½	103¼	103¼	106	109	107	110½	111¼	111¼	111¼	111¼
Computing-Tab-Record 100	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48	41½	48
Cons Gas El L & P (Balt) 100	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½	111½	113½
Consolidated Gas N Y. 100	113¼	122½	115	119¼	114½	120	118½	131¼	121¼	130½	123¼	128½	125	129½	124¼	130½	126	131½	128½	150½	141¼	147	141¼	146¼
Rights 100	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½	2½
Continental Can, Inc. 100	40¼	49½	45	47	45	61	59¼	65½	58	63½	62	69½	64¼	78¼	75	94½	82	120½	95½	127	85	100	82	90¼
Preferred 100	88½	93	90¼	92	90½	94¼	94¼	97	94½	96	96	100	97	101	100¼	104	102½	108	105½	109	106½	108	107	109½
Corn Products Refining 100	8	10½	9	10½	9	12½	11½	15½	11½	15½	12½	17	13	16¼	14½	19½	16½	20½	17½	21½	18½	20½	18½	21
Preferred 100	65	69½	65	68½	66½	74	73	81	75	79½	75	79½	76½	80½	80	85	82½	87¼	84¼	91	87½	91	87½	96¼
Crex Carpet 100	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Crucible Steel of America 100	18¼	34¼	24¼	32¼	29	83	65	92¼	73¼	109½	79½	108½	67	85	70¼	76¼	103	112¼	109	111¼	109	111¼	109	111¼
Preferred 100	38	47	40	45¼	40	52¼	51	63½	51	70½	68	91	86¼	125	103	125	113	123½	112	122	111	174½	140	177
Cuban-American Sugar 100	88	88½	88½	89	88	90½	86	90½	90	90½	91½	92	92	95½	93	99	94	97	95¼	97	95¼	97	95¼	96½
Preferred 100	112	112	111¼	113	112¼	115¼	114	115¼	114	115	113½	115½	114	115	114	116	126	127	124	134¼	130	133	132½	133
Deere & Co preferred 100	10½	13¼	10	11½	5½	10½	6½	15¼	11	17½	15¼	28½	20	29	24½	30¼	24½	34¼	32	50½	38½	49¼	45	49½
Detroit Edison 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Diamond Match 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Distillers' Securities Corp. 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
E I du Pont Powder pref. 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Eastman Kodak 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Electric Storage Battery 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
General Chemical 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Preferred 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
General Electric 100	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½	101½
Gen Motors vot trust ctf. 100	82	94½	82	94½	91½	127	122	150	125	146½	135¼	159	153½	189½	181	224	219¼	375	320	395	365	476	450	558
Preferred vot trust ctf. 100	90½	96	94	96	94½	103	100	105¼	97	101¼	98	102½	101½	107	105	110¼	109¼	115½	111½	113½	113	115½	113	136
Goodrich (B F) 100	24½	32¼	29	38½	30¼	44¼	41	53¼	37½	53½	42¼	55½	48¼	55	51¼	64¼	60½	74½	72	80¼	67¼	77¼	70½	77½
Preferred 100	95	98¼	96½	97½	97	100½	100	102¼	101¼	102½	101¼	103	102½	105½	104½	108¼	107	109½	109½	114½	111	113	111	114¼
G W Helme 100	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
Preferred 100	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112
Ingersoll-Rand 100	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112	112

MISCELLANEOUS STOCKS IN NEW YORK—1915 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Int Agric Corp v t c.....	100				5½	6	5½	7½			6	10½	8	14	9¾	24¾	18½	23¾	20¼	28½	24	29¾	22	29	
Preferred v t c.....	100	12¾	12½		8	14			17	17	20	30	25	30½	28	42	36	44½	46	66	54	67¾	55½	71¾	
Int Harvester of N J.....	100	92	99¾	92	98	90½	96½	96½	106¾	90	101½	95	114	96	98½	98¾	111¾	105¾	109½	105¾	113½	107	111¼	108¼	112¾
Preferred.....	100	115	117	113	113	112	112	114	114	109¾	114			110	110			115½	117	117	117	118	120	117½	119¾
Int Harvester Corp.....	100	73	73½	55	70	67½	73	65	80	60	73½	62½	64	60	62	60	70½	68	70¼	68	71	69	71	71	85
Preferred.....	100	114	114			90½	100	100	100½	100	102½	97	97	99	99½					100	100	106	106	108	108
Int Mercantile Marine.....	100	1	2½	1¾	2	1¾	1¾																		
Preferred.....	100	4	8½	5	5½	5¼	5¼																		
Certificates of deposit																									
Preferred trust certifs.....																									
Internat Nickel v t c.....	100																								
Preferred vot trust ctfs.....	100																								
International Paper.....	100	8	9¾	8	8¾	8½	9½	8¾	12	8¾	11½	9¾	10½	8½	10½	9	11¾	9¼	11¼	9¾	11¼	11	12½	11½	12¾
Preferred.....	100	34	36	33	35	35	38¾	37½	43	35¼	41½	37	39½	34¾	38½	37	39¾	38	40¾	38	43½	42	48	45½	50¾
International Steam Pump.....	100					7½	2	1½	10½	5	7½														
Preferred.....	100	5	5¾	6½	7¾	6¼	8½	6½	23	15	15			80	80										
Kayser & Co (Julius).....	100	80	80	77½	80	79	81¾	81½	88	82½	87¼	83	85	80	80	76	78	80	83	83	84	84	85	82¾	82¾
First preferred.....	100	107	107			108¾	108¾	108¾	109																
Kings County Elec Lt & P.....	100			120¾	121	120¼	121	121	123¼	122	124½	123	125	124	125	123½	125½	124	126	127½	128½	128½	130	126½	128¼
Kresge (S S) Co.....	100	99	99	99	109¾	106½	123	122	127½	126½	139	133	135	134	137	137	160	160	180	185	249½	240	250	250	260
Preferred.....	100			105¼	106	106	108	107½	109½	106	109	110	110	109¾	109¾	110	110	110¾	112	110¼	111	110	112	110	110
Lackawanna Steel.....	100	28	30	28½	30	28½	35	33	45½	37	49	44	50½	43½	52¾	50	72	67¼	94¾	77¾	91¾	67	85¼	80	84½
Laclede Gas (St Louis).....	100	92¾	97	97	98	94½	97¾	96	106	99	104¼	101	102½	100	100	101	103¾	101½	103	102	105¾	103	105¼	102	105
Liggett & Myers Tobacco.....	100	207	220			215	220½	220	231	220	222¾	222	225	223	225	222½	229	220	225¼	225½	250	246	259	247	260
Preferred.....	100	113¼	119½	117	119	116½	118½	116¾	118	117½	118	117	118½	116½	119	118	118¼	118	119¾	116	119	117	119¼	118¾	120
Loose-Wiles Biscuit tr ctfs.....	100	28½	31	16	23½	19¾	22	20½	23	19½	21	18½	19½	17¼	18¼	19	19	20	25	23	29	26	29	23	26
First preferred.....	100	100	105½	86	95	90¼	95	95	97¾	91½	94½	89½	90¼	90	92½	90½	93	92	93	95	96	95	95½	93¼	98¾
Second preferred.....	100					65	65	60½	65			60	60½	60	60			60	60	64¾	67½	65	65	55	65
P Lorillard.....	100	165½	180	175	175	172	184	175	183½	169	170					170	176¼	175	175	170¼	182½	182	189	180	187
Preferred.....	100	112¼	118	115	115	117	118	117	117½	113¾	117½	116¼	117½	114	116½	115½	115½	112	116	113	115	115	115½	115½	115½
Mackay Companies.....	100	72¾	75	74	76	74	74	75½	82	77	82¾	79	81	76	79¾	76	76½	77	79	77¾	79½	80½	84	79	80½
Preferred.....	100	67¾	69¾	65	67½	66	68	67¾	69	66¼	66¾	66	67½	65	66	66	68	67	67½	64¾	66½	65	66	65½	66¾
Manhattan Beach.....	100			2	2																				
Manhattan Shirt.....	100	50	51	50	50	50	50½	50	69¼	58	62¼	52	54	51	53			59	59						
Preferred.....	100	101	101	101½	101½			101	101			102½	103¾	101½	102										

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Maxwell Motor trust ctf.	100	151 ¹ / ₄	19	17 ³ / ₈	25	24 ³ / ₄	47	42	58	35	54 ¹ / ₄	39 ¹ / ₂	47 ³ / ₈	29	40 ¹ / ₈	31	49	42 ¹ / ₂	57 ¹ / ₂	52 ³ / ₄	92	62 ¹ / ₂	83	71 ¹ / ₈	78 ³ / ₄
First preferred trust ctf.	100	43 ¹ / ₄	59	55	63	63 ³ / ₈	83	80	87 ³ / ₄	75	87 ¹ / ₄	84 ³ / ₄	89	80	85	82 ¹ / ₂	92 ³ / ₈	87	94 ³ / ₄	92	103	96 ¹ / ₂	102 ³ / ₄	89	103 ³ / ₄
Second preferred trust ctf.	100	18	23 ³ / ₈	21	26	25	38 ³ / ₈	35	43 ³ / ₈	28 ¹ / ₂	44	34	40	27 ¹ / ₂	35 ³ / ₄	30 ¹ / ₂	40	35 ¹ / ₂	49 ¹ / ₄	43 ¹ / ₂	68 ¹ / ₂	50 ¹ / ₂	65 ¹ / ₂	52 ¹ / ₄	59 ³ / ₈
May Department Stores.	100	97	97	52 ¹ / ₂	52 ¹ / ₂	43	56	40	49	42	44 ³ / ₈	38	41	35	38	35	38	45 ¹ / ₂	52 ³ / ₈	51	53 ³ / ₄	50	63 ³ / ₈	60	65 ¹ / ₄
Preferred.	100	97	97	96	96	96	98 ¹ / ₂	94 ³ / ₈	96 ¹ / ₂	95	96 ¹ / ₂	96 ¹ / ₂	98	95 ¹ / ₂	95 ¹ / ₂	95	96	96	96	97	98	102	102	104	106 ¹ / ₂
Mexican Petroleum.	100	51	74 ¹ / ₄	62 ¹ / ₄	77	65	74 ¹ / ₄	67 ¹ / ₄	97	63	89	65 ³ / ₈	79 ¹ / ₂	68	77 ³ / ₄	74	87 ³ / ₄	81 ¹ / ₄	92 ¹ / ₂	85	97	84	95 ³ / ₄	90 ¹ / ₂	124 ¹ / ₂
Preferred.	100	67	77 ¹ / ₂	74	80 ¹ / ₈	75	79 ¹ / ₂	78	94	75 ¹ / ₈	88	84	84 ³ / ₈	77	77	78	86	86	87	85 ¹ / ₄	88	85 ³ / ₄	90	86	104 ¹ / ₂
Montana Power.	100	42	46 ¹ / ₄	45 ¹ / ₂	52	48 ³ / ₈	54 ¹ / ₂	50 ³ / ₄	55 ³ / ₄	45 ³ / ₄	53	48 ¹ / ₂	52 ¹ / ₄	46	49 ¹ / ₄	48	55 ³ / ₄	54 ¹ / ₂	60 ¹ / ₂	56 ¹ / ₂	61	58 ³ / ₈	69 ¹ / ₄	69 ¹ / ₂	79 ³ / ₄
Preferred.	100	99	101	99 ¹ / ₂	101 ¹ / ₂	99	101 ¹ / ₂	100 ¹ / ₂	103	101	101 ¹ / ₄	102	102 ¹ / ₂	102	103	102	106 ³ / ₄	105	107 ³ / ₈	106	107 ¹ / ₂	108 ¹ / ₂	114	108	114
National Biscuit.	100	121	132	118	127 ¹ / ₂	119 ³ / ₈	123	116	125	116	122 ³ / ₈	118	120	119	121	118	122	120	130	123	131 ¹ / ₂	125	128 ³ / ₈	124 ³ / ₈	127 ³ / ₄
Preferred.	100	121	125	120 ¹ / ₂	126	121 ¹ / ₂	124	120 ¹ / ₂	122	119	121 ¹ / ₂	121 ¹ / ₂	124	121 ¹ / ₂	124	120 ³ / ₈	124	122 ¹ / ₂	124	121	124 ¹ / ₂	121	125 ³ / ₈	125 ¹ / ₂	127 ¹ / ₂
National Cloak & Suit.	100	68	80 ¹ / ₈	68	80 ¹ / ₈	70	79 ¹ / ₄	68 ¹ / ₂	74 ³ / ₈	60 ¹ / ₂	73 ¹ / ₄	70 ¹ / ₄	75	71	90	80	88 ¹ / ₄	82	87 ³ / ₈	76 ¹ / ₂	82	78 ¹ / ₄	81 ¹ / ₂		
Preferred.	100	100 ¹ / ₄	102 ¹ / ₂	102	106 ¹ / ₈	102 ¹ / ₂	105 ¹ / ₈	103 ³ / ₈	104 ¹ / ₈	104 ¹ / ₄	104 ¹ / ₄	104 ¹ / ₄	104 ¹ / ₄	104 ¹ / ₄	109	108 ¹ / ₈	109 ¹ / ₂	109	109 ³ / ₈	108 ¹ / ₄	111	110	110 ¹ / ₂		
Nat Enameling & Stamp.	100	91 ² / ₄	121 ² / ₄	10	10 ¹ / ₄	10	13 ³ / ₄	12 ¹ / ₂	17 ¹ / ₂	13 ¹ / ₂	17 ¹ / ₂	15	18 ¹ / ₂	16	27 ³ / ₈	22 ³ / ₈	29 ³ / ₄	24 ¹ / ₂	31 ³ / ₈	27 ³ / ₄	36 ¹ / ₈	26	34 ³ / ₄	27 ¹ / ₄	31 ¹ / ₂
Preferred.	100	79	79	79 ¹ / ₂	79 ¹ / ₂	79 ³ / ₈	80 ¹ / ₈	79	85	80 ¹ / ₈	82	83	85	83 ¹ / ₄	90	87 ¹ / ₂	89	89	90 ¹ / ₄	91	92	91	94	94 ¹ / ₂	97
National Lead.	100	44	48	46 ³ / ₈	52	49 ¹ / ₄	65	61 ³ / ₈	70	52 ³ / ₄	70 ³ / ₄	59	68 ¹ / ₄	58 ³ / ₈	65	60	68	63 ¹ / ₈	68	64 ¹ / ₂	70 ³ / ₈	63	68 ¹ / ₄	62 ³ / ₄	67
Preferred.	100	104 ³ / ₄	109 ³ / ₄	105 ¹ / ₂	108 ³ / ₄	106 ¹ / ₄	107 ¹ / ₂	108	110	108 ¹ / ₄	110	110	111	107 ³ / ₈	109 ³ / ₄	109	112 ¹ / ₂	110 ¹ / ₈	112 ¹ / ₄	110	111 ¹ / ₄	110 ¹ / ₄	115	110	112 ¹ / ₄
New York Air Brake.	100	57	59	56 ¹ / ₂	58 ³ / ₈	58	69 ³ / ₈	68 ¹ / ₄	100	75	98 ¹ / ₂	84	94 ³ / ₈	89	111 ¹ / ₄	109 ¹ / ₂	151 ¹ / ₂	141 ¹ / ₂	164 ³ / ₄	144	163	128	145	134	142
New York Dock.	100	14	18 ¹ / ₄	15	15																				
Preferred.	100	25	25																						
Nor Amer Co new stock.	100	64	68	65 ³ / ₈	66 ³ / ₈	67	71	66 ¹ / ₄	81	71 ¹ / ₂	77	72 ³ / ₄	76	71	74	70	75 ³ / ₈	71 ¹ / ₂	78 ¹ / ₈	71 ¹ / ₂	74 ¹ / ₂	71 ³ / ₈	75 ¹ / ₄	72	76 ¹ / ₄
North Western Telegraph.	50	51	51																						
Pacific Mail Steamship.	100	18 ¹ / ₂	22 ¹ / ₂	19	20 ³ / ₈	18	20 ³ / ₈	18 ³ / ₈	23 ³ / ₄	19 ¹ / ₄	24 ¹ / ₂	22 ¹ / ₂	36 ³ / ₄	31	37 ³ / ₄	29 ¹ / ₈	38	30	34 ¹ / ₂	30 ¹ / ₄	33 ³ / ₄	30 ¹ / ₈	34	28 ¹ / ₄	33 ¹ / ₂
Pacific Telep & Teleg.	100	27	31 ¹ / ₂	26 ¹ / ₈	26 ¹ / ₈	26 ¹ / ₄	26 ¹ / ₄	26 ¹ / ₄	39 ¹ / ₂	28	32	32	33	30	32	29 ¹ / ₄	37 ¹ / ₂	31 ¹ / ₂	47	41	49 ¹ / ₂	42	48 ¹ / ₄	41 ¹ / ₂	45 ³ / ₈
Preferred.	100	89 ³ / ₄	90 ¹ / ₄	88	88	90	91	90 ¹ / ₂	91																
People's Gas Lt & Coke.	100	117 ¹ / ₂	120 ³ / ₈	117 ¹ / ₈	119	118	123	119	123 ¹ / ₂	112 ¹ / ₂	118 ¹ / ₂	114 ¹ / ₂	116	114 ¹ / ₂	117 ¹ / ₂	115	117	115	118 ¹ / ₈	117	121 ¹ / ₄	117	119	106 ¹ / ₂	117 ³ / ₈
Pettibone-Mulliken.	100	36	75	60	69 ³ / ₈	59 ³ / ₄	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60	69 ³ / ₈	60
First preferred.	100	90	90	91	93	89 ¹ / ₄	89 ¹ / ₄	95	98	95 ¹ / ₂	95 ¹ / ₂	94	94	91	93	89 ¹ / ₄	89 ¹ / ₄	95	98	95 ¹ / ₂	95 ¹ / ₂	94	94		
Philadelphia Co (Pittsb).	50	35 ¹ / ₂	40 ¹ / ₂	80	80	74	78	80	85	85	90 ¹ / ₈	90	92	36	40 ³ / ₄	36 ¹ / ₂	45 ¹ / ₄	43	49	45 ¹ / ₂	49	41 ¹ / ₂	46 ³ / ₄	42 ³ / ₈	45 ³ / ₈
Pittsburgh Steel pref.	100	90	92	90	92	90	92	90	92	90	92	90	92	90	92	90	92	90	92	90	92	97	101 ³ / ₄	97 ³ / ₈	102 ¹ / ₂
Pressed Steel Car.	100	28	39	27	31 ³ / ₈	25	34 ¹ / ₂	32 ³ / ₄	59 ³ / ₄	36	59	43 ¹ / ₂	50 ³ / ₄	43 ¹ / ₂	53	50	67	58 ³ / ₈	75 ¹ / ₂	65	78 ¹ / ₄	60	73 ¹ / ₄	63	66 ¹ / ₄
Preferred.	100	100	102 ¹ / ₄	90	100	86	93	94	100 ¹ / ₈	95	100	97	100	99 ¹ / ₂	100	100	101 ¹ / ₄	98 ¹ / ₂	101	104	106	103 ³ / ₈	105 ¹ / ₄	103 ¹ / ₂	105 ¹ / ₄
Pub Serv Corp of N J.	100	106	106	105 ¹ / ₄	105 ¹ / ₂	105 ¹ / ₂	105 ³ / ₄	104	110 ³ / ₄	105	109 ¹ / ₂	104 ¹ / ₂	105	100	100	100 ¹ / ₂	101	100 ¹ / ₂	100 ¹ / ₂	103	112	112 ¹ / ₂	119	113	120
Pullman Company.	100	152 ¹ / ₂	155 ¹ / ₂	150 ¹ / ₂	152 ³ / ₈	150 ¹ / ₈	154	153 ¹ / ₈	163 ¹ / ₄	152 ¹ / ₂	158	155	167	155 ¹ / ₈	162	156	164 ³ / ₄	156 ³ / ₈	162	160	170 ¹ / ₄	163 ³ / ₈	169 ³ / ₄	163 ¹ / ₄	169
Railway Steel Spring.	100	22 ¹ / ₂	25 ³ / ₄	21	23	19	25 ¹ / ₈	24	36 ¹ / ₂	25	40	30	34 ³ / ₄	30	37 ¹ / ₂	35 ¹ / ₈	44 ¹ / ₄	37 ¹ / ₈	53	44 ¹ / ₂	54	42 ³ / ₄	49 ³ / ₈	43 ¹ / ₂	46 ¹ / ₄
Preferred.	100	88	88	87	87	86 ¹ / ₂	95	92	92	88 ¹ / ₂	91	91	94	91	94	91	94 ¹ / ₂	94	98	99	102	100	102		
									</																

x Ex-dividend in liquidation

MISCELLANEOUS STOCKS IN NEW YORK—1915 *Continued.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Republic Iron & Steel.....100	19½	22½	19	21	19½	23	22¼	34½	24	31½	27½	30¼	27½	46½	38½	47¼	41½	55½	48¼	56½	47	55¼	48½	57¼	
Preferred.....100	72	78¼	72	77	75¼	79½	78	88¾	82	89	81½	88¼	86½	97¼	95½	102½	99½	103½	100	104½	104½	110	109	112½	
Rumely (M) Co.....100	7½	4½	7½	1½	7½	4½	2	5¼	3½	6½	3½	6¼	17½	4½	3½	14	3½	6¼	4	6½	2½	6½	2	3½	
Certificates of deposit.....																			4	5½	3½	c14½	13½	14½	
Preferred.....100	2½	16	3¼	5½	3	9½	6	14	9½	18	10¼	15½	5¼	11½	8¼	18¼	6½	10½	7½	12¼	7½	11¼	7½	7½	
Certificates of deposit.....																			7¼	7¼	7½	c29	25¼	26	
Sears, Roebuck & Co.....100	182¼	197½	198	209½	183¼	206½	137	140½	132	138½	136½	139	139	148¼	147	159	153	157¼	153	158	155½	172½	172¼	188¼	
Preferred.....100	121½	121½	124½	125½	125½	125½	123½	124¼	124½	125½	124	124¼	123½	124	124½	124¼	125	124¼	125	124¼	125	124¼	124¼	125	126
Gloss-Sheffield Steel & I.....100	24	27¼	25	26¼	25¼	28½	30	42	28	38	32¼	37½	31½	44½	42½	56½	51	65	55	64¼	55¼	62½	60	66½	
Preferred.....100													85½	90	89	93	90¼	91	91	93	92	99	96	102	
South Porto Rico Sugar.....100			40	40			44	45			60	70	72	72	75	100	85	93	92	150	110	156	144¼	164	
Preferred.....100			89¾	89¾			93½	93½									100	100	100	110	110	110	108	109½	
Standard Milling.....100	44¼	47¼	43½	46¼	45	54	51¼	55½	48	52	50	55	53	56½	55½	56½	55	75	70	84	78	89	83	96	
Preferred.....100	69	70	66	66	68½	73	70	72½	68	69	68½	70	70½	73½	72	73½	73	81	80	83¼	79	85	82	85	
Studebaker Corp (The).....100	35¼	44	41½	47¼	45¼	58½	54	77¼	59	80	65½	80¼	76½	85	82½	120	106	145½	136	195	140	173	148½	177½	
Preferred.....100	91	96¼	91½	96	92	97½	98½	102½	96¼	101½	99	101	99½	102½	101½	107	104	109¼	108½	119½	110	117½	111½	114½	
Texas Co (The).....100	132	135¼	123¼	135	127½	143½	136	144½	120	139½	122½	132½	125½	133½	133½	157	151	173½	160	172¼	165	220	206	237	
Subscrip recs full paid.....											123	123	124½	126	133	148½	149	170	160	166	172½	212	210	236	
Texas Pacific Land Trust.....100							101½	101½					105¼	105¼									111	111	
Tobacco Products Corp pf.....100							99¼	102½	95	102	97	100¼	98	99½	97	102	98	100½	99	100½	99½	103	100	102	
Underwood Typewriter.....100			55	55½	60	60	66	69½	66	66	60¼	63	68½	76½	75	81	77½	80½	75	97	88½	88½	89¼	89¼	
Preferred.....100	100½	100¼			100	100	100	103	98¼	99½			105	105	100	100	103¼	104	104	105	107	107	110	110	
Union Bag & Paper.....100	4½	6½	5	6½	5	6½	6	7	5½	6½	5½	6½	5½	6½	5½	8½	6½	7½	6¼	7½	7	8¼	7½	9½	
Preferred.....100	26½	28½	26½	28	25¼	28	27	30½	25½	27½	25½	26	22½	27½	25	29	26½	27½	25	27¼	25¼	28¼	27¼	31½	
United Cigar Mfrs.....100	42	43½	42½	45¼	42½	47½	46¼	51½	43	45½	43	44½	44½	47½	43¼	45½	45½	61	56½	66¼	60¼	65¼	61½	64½	
Preferred.....100			102¼	105	103	103¼	104	104½	103¼	103¼	100	102½	103	103	103	104½	103	106½	105½	110	105¼	105¼	105½	109¼	
United Cigar Stores.....10																			9½	10½	9½	10½	9	9¼	
Preferred.....10																			11½	11½	11½	12½	11½	12	
United Dry Goods Cos.....100																			20	20					
Preferred.....100	48½	50½	60	60	56	59	60	66¼	59	64	56	60	58	59½	50	58¼	57¼	59½	57½	75	68	70	71	74	
United Fruit.....100																					139	163	143½	159½	
U S Cast Iron Pipe & Fdy.....100	8	10	9¼	9¼	10½	10½	10	16¼	12½	18¼	13½	15½	12½	17	15½	23¼	19½	25	23¼	31½	25½	30½	23¼	26½	
Preferred.....100	35	35	32½	34½	32½	34	40	46½	40	45½	37	40½	35½	42	39	47½	43	46	45	52½	51¼	55½	48	51½	
U S Industrial Alcohol.....100	15	15			20	27	26½	46	36	45	39½	59½	53½	59½	57	76½	70½	98	92	128	101½	125	116	131¼	
Preferred.....100	70	75	73	78	77¼	80½	79	89¼	87	89½	92	94½	90½	92	93½	98	98¼	101	101½	106	102½	107	103¼	106½	

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stock div.

c Assessme nt paid.

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
U S Realty & Improve't....100	48	50	36	41	40 ⁷ / ₈	49 ¹ / ₈	40 ¹ / ₄	48	38	43	35	42 ³ / ₈	35	35 ¹ / ₂	33	39	25	36 ³ / ₈	30	38	36	44 ¹ / ₄	39 ¹ / ₂	43
U S Reduction & Refining...100	---	---	---	---	---	---	1 ¹ / ₄	1 ³ / ₄	---	---	1 ¹ / ₂	10 ³ / ₄	2	4 ¹ / ₄	2	4 ¹ / ₄	2 ¹ / ₄	5	2 ¹ / ₂	4 ¹ / ₂	3	5 ¹ / ₂	3 ¹ / ₄	5
Preferred.....100	---	---	---	---	---	---	1	5 ³ / ₈	1 ⁷ / ₈	1 ⁷ / ₈	1	10 ¹ / ₄	3	4 ³ / ₈	3	6 ¹ / ₂	2 ¹ / ₂	5 ⁷ / ₈	3 ³ / ₈	6 ¹ / ₄	3 ¹ / ₂	5 ¹ / ₂	3 ¹ / ₈	5
U S Rubber.....100	51 ⁷ / ₈	59 ³ / ₈	53	58 ³ / ₄	53 ³ / ₈	66 ¹ / ₂	64 ¹ / ₂	74 ³ / ₄	56 ¹ / ₂	71	48 ¹ / ₂	67 ¹ / ₄	44	53 ³ / ₄	45 ¹ / ₄	54 ³ / ₄	49	54 ⁷ / ₈	52 ¹ / ₂	56 ¹ / ₂	52 ¹ / ₄	58 ³ / ₄	53 ¹ / ₄	56 ¹ / ₄
First preferred.....100	102	104 ¹ / ₂	101 ³ / ₈	103 ⁷ / ₈	102	106	105 ³ / ₄	110	104	107 ⁷ / ₈	105 ¹ / ₈	108 ³ / ₈	102	106 ³ / ₈	102 ¹ / ₈	105 ¹ / ₈	103	106 ¹ / ₂	106	108 ³ / ₄	106 ¹ / ₂	108 ¹ / ₄	107 ³ / ₈	110
Second preferred.....100	---	---	76 ¹ / ₂	76 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
United States Steel.....100	40	53 ³ / ₈	38	44 ³ / ₄	42 ³ / ₈	49 ³ / ₄	47 ³ / ₄	60 ⁷ / ₈	48 ¹ / ₄	60 ⁷ / ₈	53 ¹ / ₄	64	58 ¹ / ₈	68 ¹ / ₈	66 ³ / ₈	77 ³ / ₈	73 ³ / ₄	79 ³ / ₄	76 ³ / ₄	88 ¹ / ₄	83 ³ / ₈	88 ³ / ₄	84 ¹ / ₂	89 ¹ / ₂
Preferred.....100	102 ¹ / ₂	109	102	105 ¹ / ₈	103 ³ / ₄	106 ¹ / ₄	105 ¹ / ₂	110 ³ / ₄	104 ³ / ₈	110 ¹ / ₄	106 ³ / ₈	112 ³ / ₈	109 ¹ / ₈	113	110	113 ¹ / ₄	111 ³ / ₈	114 ⁷ / ₈	113 ³ / ₄	117	115 ¹ / ₄	116 ³ / ₄	115 ³ / ₈	117
Virginia-Carolina Chem...100	15	22 ³ / ₄	19 ¹ / ₈	22 ³ / ₈	19	23 ³ / ₄	22 ¹ / ₂	31 ¹ / ₄	27	37	29	34 ⁷ / ₈	28	36 ¹ / ₂	32 ¹ / ₈	41 ⁷ / ₈	36	41 ¹ / ₂	39	52	48 ³ / ₈	51	45 ¹ / ₂	50
Preferred.....100	80	88	81 ¹ / ₂	85	82	89 ⁷ / ₈	90	96	95	101	96	100	96	102	100	102	102	110	107	110	108 ³ / ₄	113	111	113 ⁷ / ₈
Vulcan Detinning.....100	5	5	---	---	---	---	7	7	8 ¹ / ₈	8 ¹ / ₈	11	15	---	---	7	7	13	16 ¹ / ₄	14	19	12	12	10	10
Preferred.....100	21	21	---	---	---	---	---	---	---	---	35	35	---	---	---	---	---	---	35	40 ¹ / ₂	43	43	---	---
Ward, Montg. & Co, pref...100	---	---	---	---	---	---	112	112 ¹ / ₂	---	---	---	---	---	---	---	---	113 ¹ / ₂	113 ¹ / ₂	---	---	---	---	---	---
Western Union Telegraph...100	57	63 ⁷ / ₈	61	64 ³ / ₈	62 ³ / ₄	67	65	70 ⁷ / ₈	63 ⁷ / ₈	69 ¹ / ₂	65 ¹ / ₈	68 ³ / ₈	65 ³ / ₄	70 ³ / ₄	68	75 ³ / ₄	74	77 ³ / ₄	75 ¹ / ₂	81	81 ³ / ₈	90	86 ³ / ₄	89 ¹ / ₄
Westinghouse Air Brake...50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	140	141 ¹ / ₂	141 ¹ / ₂	143	143	143	---	---	---	---
West'h'se El & Mfg assem...50	33 ¹ / ₂	37	32	36 ³ / ₈	33 ¹ / ₈	36 ¹ / ₄	31 ¹ / ₈	54	39 ¹ / ₂	53 ¹ / ₂	45 ¹ / ₂	50 ³ / ₈	47 ³ / ₄	56 ⁷ / ₈	54 ¹ / ₂	60 ³ / ₈	56 ³ / ₈	63 ³ / ₈	62 ¹ / ₂	74 ⁷ / ₈	63 ³ / ₄	72 ³ / ₄	66 ³ / ₄	71
First preferred.....50	59	59	---	---	58 ¹ / ₂	59 ¹ / ₂	60	60	64 ¹ / ₂	65	63 ³ / ₈	64 ⁷ / ₈	62 ¹ / ₂	65	65 ¹ / ₂	68	67 ¹ / ₄	70 ¹ / ₄	71	85	76 ¹ / ₄	82 ¹ / ₂	78	80 ¹ / ₂
Weyman-Bruton.....100	---	---	---	---	---	---	232 ¹ / ₂	232 ¹ / ₂	255	255	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Willys-Overland.....100	---	---	87	97	96 ¹ / ₂	127	116 ¹ / ₄	135	110	123	115	134 ¹ / ₂	122	139 ¹ / ₂	135	196	178	225	220	265 ¹ / ₂	210	268	230	255
Preferred.....100	---	---	96	96 ¹ / ₄	96	100 ¹ / ₂	100 ¹ / ₄	103	99	101	100 ³ / ₈	105	102 ¹ / ₂	103 ¹ / ₂	103 ¹ / ₄	107 ¹ / ₂	107 ¹ / ₂	109 ¹ / ₂	108 ¹ / ₂	110	110	114 ¹ / ₈	112 ¹ / ₂	115
Woolworth (F W).....100	90 ¹ / ₄	94 ¹ / ₈	92 ³ / ₄	94 ⁷ / ₈	94	109 ¹ / ₈	104 ¹ / ₄	111 ¹ / ₂	100 ¹ / ₄	105	102	105	104	106	103 ¹ / ₂	108 ¹ / ₂	105 ¹ / ₈	109	108 ³ / ₈	115 ¹ / ₄	111	115 ¹ / ₂	113 ¹ / ₂	120 ¹ / ₂
Preferred.....100	115	116	116 ³ / ₈	117 ³ / ₈	116 ¹ / ₄	118 ³ / ₄	118 ¹ / ₄	120 ¹ / ₈	119 ¹ / ₂	120 ¹ / ₄	120 ¹ / ₂	120 ³ / ₄	120	120	122	124	122	122	120 ¹ / ₄	122 ¹ / ₈	122	124	122 ¹ / ₄	124

RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN BOSTON, PHILADELPHIA, CHICAGO AND PITTSBURGH

The tables following show the highest and lowest sale prices, monthly, of railroad and miscellaneous bonds and stocks sold at each of the above-mentioned stock exchanges. Each market is reported separately.

A change in the basis for trading in bonds went into effect at the Philadelphia Exchange February 17 1909 and at the Pittsburgh Exchange February 1 1909. Under the new rule the purchaser is obliged to pay the accrued interest *in addition* to the quoted price, whereas prior to the change the price quoted was *flat*, necessitating no adjustment of interest accrued. In Boston and Chicago bonds have always been quoted "and interest," consequently the method of quoting bonds is now the same in all of these markets. At all of these exchanges stocks are quoted dollars per share, not per cent, of par value.

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Adams Express coll tr 1948....	4	70 ¹ / ₈	70 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Alaska Gold Mines.....	6	---	---	---	128	128	---	---	---	---	---	---	135 ¹ / ₂	135 ¹ / ₂	---	---	126	126 ⁷ / ₈	---	---	---	---	117	120	
Amer Agricul Chemical 1928....	5	99 ¹ / ₂	101	100 ³ / ₈	101 ³ / ₄	100 ¹ / ₈	101 ¹ / ₄	100 ³ / ₈	101 ³ / ₈	100 ¹ / ₈	102	100	100 ⁷ / ₈	100	100	---	100	100 ¹ / ₂	102	102 ¹ / ₄	101 ¹ / ₄	102	102	102 ¹ / ₂	
Conv debentures 1924.....	5	---	---	---	---	---	91	92 ¹ / ₂	---	---	---	---	---	---	---	---	93 ⁷ / ₈	94 ³ / ₄	94 ³ / ₈	95 ³ / ₄	95 ³ / ₄	97	96 ³ / ₄	97	
American Hide & Leather.....	6	---	---	---	103	103	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Amer Telep & Teleg, 1929.....	4	86 ⁷ / ₈	89	87 ⁷ / ₈	89	86 ⁷ / ₈	88 ¹ / ₄	87 ³ / ₈	89 ¹ / ₂	86 ⁷ / ₈	89	86 ⁷ / ₈	88 ¹ / ₂	87	88 ¹ / ₂	88	89 ¹ / ₈	87	89	88 ¹ / ₄	90	89 ⁷ / ₈	91 ¹ / ₂	90 ³ / ₈	91
20-year convertible, 1933.4 ¹ / ₂	4 ¹ / ₂	95 ⁷ / ₈	99 ³ / ₄	97 ¹ / ₄	100	98	100	99 ¹ / ₂	103	99 ³ / ₈	100 ⁷ / ₈	100	102 ³ / ₄	99 ⁵ / ₈	101 ¹ / ₈	101	102	101 ¹ / ₄	103 ⁵ / ₈	103 ¹ / ₄	104	104 ⁵ / ₈	108 ¹ / ₂	106 ³ / ₄	107 ¹ / ₂
Convertible 1936.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Amer Zinc L & S debent.....	6	---	---	98	101	104	120	118	119	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Atch Topeka & Santa Fe—																									
General, 1995.....	4	91 ³ / ₄	95	93 ⁷ / ₈	93 ⁷ / ₈	90 ⁷ / ₈	90 ⁷ / ₈	94	94 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	92 ⁵ / ₈	92 ⁵ / ₈	---	---	93 ³ / ₄	93 ³ / ₄
Adjust stamped, 1995.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	82 ⁷ / ₈	82 ⁷ / ₈	---	---	---	---
Atl Gulf & W I SS Lines.....	5	60	62	60	61 ¹ / ₂	60	61 ¹ / ₂	62	71	65 ¹ / ₂	73	69	72 ¹ / ₄	67 ¹ / ₂	71	69	71 ³ / ₄	70 ¹ / ₂	73	72 ¹ / ₂	78	74 ³ / ₄	79	77 ¹ / ₄	78 ³ / ₈
Boston Elevated, 1935.....	4	---	---	---	85	85	---	---	---	---	---	---	---	---	---	83 ¹ / ₄	83 ¹ / ₄	---	---	---	---	---	---	---	---
Burlington & Missouri River—																									
Consol, 1918.....	6	---	---	---	101	101	---	---	---	---	---	100 ¹ / ₂	100 ¹ / ₂	100 ³ / ₄	100 ³ / ₄	---	---	---	---	---	---	---	---	---	
Cedar Rapids & Mo Riv, 1st.....	7	---	---	102 ¹ / ₈	102 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	101	101	---	---
Central Leather.....	5	---	---	99	99	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Central Vermont, 1st.....	4	---	---	69	69	---	---	---	---	---	---	68	70	70	70	70	70	72	72	70	71 ¹ / ₂	72	75	80	80
Chicago Burl & Quincy—																									
Illinois Division, 1949.....	3 ¹ / ₂	---	---	81 ¹ / ₂	82 ³ / ₈	82 ³ / ₈	82 ¹ / ₂	83 ¹ / ₂	83 ¹ / ₂	---	---	83 ¹ / ₈	83 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	
Illinois Division, 1949.....	4	---	---	93 ³ / ₄	93 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Iowa Division, 1919.....	4	---	---	---	---	---	---	98 ³ / ₄	98 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Denver Extension, 1922.....	4	98 ³ / ₈	98 ³ / ₄	98 ¹ / ₂	99	98 ¹ / ₂	98 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂
Nebraska Exten, 1927.....	4	---	---	---	---	96 ¹ / ₂	96 ¹ / ₂	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Southwestern Div, 1921.....	4	---	---	---	---	---	---	---	---	---	---	98 ³ / ₄	98 ³ / ₄	---	---	---	---	---	---	---	---	---	---	---	
General, 1948.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	93 ⁵ / ₈	93 ⁵ / ₈	---	---
Chicago & Eastern Illinois.....	6	---	---	---	---	---	---	96 ⁷ / ₈	96 ⁷ / ₈	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Chic Jct Ry & Un Stk Yds.....	5	100	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₄	100 ¹ / ₈	100 ¹ / ₈	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	
Refunding, 1940.....	4	82	82	---	---	82 ¹ / ₄	84	84 ¹ / ₄	84 ¹ / ₄	---	---	---	---	---	---	---	85	85	83 ¹ / ₂	83 ¹ / ₂	85	85	---	---	
Chic Milw & St Paul conv.....	5	---	---	---	---	101 ⁵ / ₈	101 ⁵ / ₈	---	---	---	---	103 ³ / ₄	103 ³ / ₄	102 ⁵ / ₈	103 ¹ / ₄	---	---	---	---	---	---	---	---	---	
Chicago & North Michigan.....	5	---	---	47	47	45	45	44	44	---	---	---	---	---	---	---	---	---	---	---	44	44	---	---	
Chic Rock Isl & Pac debent.....	5	---	---	---	---	---	---	---	---	---	---	45	46 ¹ / ₈	---	---	---	---	---	---	---	---	---	---	---	
Chicago & West Michigan.....	5	---	---	---	---	---	---	---	---	70	70	---	---	---	---	72	72	---	---	72	72	---	---	---	
Copper Range 1st, 1949.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86	88	88	90	

RAILROAD AND MISCELLANEOUS **BONDS** IN BOSTON—1915. *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Cudahy Packing, 1st, 1924.....5															100	100								
Cumberland Telephone.....5	95 ¹ / ₂	97	97	97 ¹ / ₄	96 ⁷ / ₈	97	96 ⁵ / ₈	97			96 ¹ / ₄	96 ¹ / ₄											98 ¹ / ₈	98 ¹ / ₂
E I du Pont Powd 1936.....4 ¹ / ₂																							102 ¹ / ₈	102 ¹ / ₂
Flint & P M—Port Huron Div.....5																					72 ⁷ / ₈	72 ⁷ / ₈		
Fremont Elk & Mo Vall 1st.....6					118	118																		
General Electric, deb, 1952.....5			103 ⁵ / ₈	104																	104 ¹ / ₂	104 ⁷ / ₈		
Great Northern—C B & Qcoil.....4	95	96 ⁵ / ₈	95 ¹ / ₈	96 ³ / ₈	95 ¹ / ₈	96 ¹ / ₂	96 ¹ / ₄	96 ⁵ / ₈	95 ³ / ₄	96 ⁷ / ₈	95 ⁵ / ₈	96 ³ / ₄	95 ¹ / ₄	95 ⁷ / ₈	96 ¹ / ₈	96 ⁵ / ₈	96 ¹ / ₈	97	96 ⁵ / ₈	97 ¹ / ₄	97 ¹ / ₂	98 ⁵ / ₈	97 ¹ / ₂	98 ¹ / ₈
Registered.....4	94 ⁷ / ₈	96 ¹ / ₄					96 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96 ¹ / ₄	96	96	95 ⁵ / ₈	95 ⁵ / ₈							98	98 ¹ / ₈	97 ¹ / ₂	97 ¹ / ₂
Inspiration Consol Copper.....6							121 ¹ / ₄	121 ¹ / ₄																
Kan City Ft Scott & Mem.....6			109 ¹ / ₄	109 ¹ / ₄							105 ¹ / ₈	105 ¹ / ₈							104 ⁵ / ₈	104 ⁵ / ₈				
Refunding, 1936.....4							71 ³ / ₈	71 ³ / ₈					71 ⁷ / ₈	71 ⁷ / ₈										
Kan C Mem & Birm—1934.....4									82	82											68	84 ¹ / ₂	83 ¹ / ₂	84 ¹ / ₈
Income.....5			74	75	59	59													65	65			71	72 ¹ / ₂
K C & M Ry & Bdge 1st.....5																							90	91
Massachusetts Gas, 1929.....4 ¹ / ₂	95	97	96	97	96	97 ¹ / ₄	95 ⁷ / ₈	96	95 ⁷ / ₈	95 ⁷ / ₈	95 ⁷ / ₈	96	95	96 ¹ / ₂	95 ¹ / ₂	96	96	96 ¹ / ₂	96 ¹ / ₈	96 ¹ / ₂	97	97 ¹ / ₂	97 ¹ / ₄	97 ¹ / ₂
1931.....4 ¹ / ₂	92 ¹ / ₂	94	93	93	92	93	91 ¹ / ₂	92	92 ¹ / ₄	92 ¹ / ₄			92	92	91	92	91 ¹ / ₂	92	91	92	91 ¹ / ₄	95	94	94 ³ / ₄
Michigan Telephone 1st 1917.....5									99	99														
1924.....5			98 ¹ / ₂	98 ¹ / ₂	99	99													99 ¹ / ₂	99 ¹ / ₂				
Mississippi River Power 1st.....5	72	72			73 ¹ / ₂	73 ¹ / ₂			73	73			70	71 ³ / ₈	72 ¹ / ₂	72 ¹ / ₂	74 ¹ / ₂	75 ¹ / ₂	74 ¹ / ₂	75 ¹ / ₂	76	77	80	81 ⁵ / ₈
New England Cotton Yarn.....5	74 ¹ / ₂	76	75	75			70	72	71	73	72	72	70 ¹ / ₄	73			74 ¹ / ₂	74 ¹ / ₂	74	75	72	74 ¹ / ₂	74	74 ¹ / ₂
New England Teleph, 1916.....5					100 ¹ / ₈	100 ¹ / ₈					100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈	100 ¹ / ₈										
1932.....5	99 ¹ / ₂	101	100 ¹ / ₂	101 ¹ / ₂	99 ⁷ / ₈	101 ¹ / ₄	100 ¹ / ₄	101 ¹ / ₄	100 ³ / ₄	101 ¹ / ₄	100 ⁷ / ₈	101 ¹ / ₄	100 ¹ / ₂	101 ¹ / ₈	100	101 ¹ / ₄	100 ¹ / ₂	101	100 ¹ / ₄	101	100 ⁵ / ₈	102	101 ¹ / ₄	102
New River (The) conv, 1934.....5					65	65			70	70					78	78	76	76	75	77	75	76	75	76
N Y Central RR deb, 1935.....6									100 ³ / ₈	103 ³ / ₈	102 ³ / ₈	104											112 ¹ / ₂	112 ¹ / ₂
N Y N H & H—Conv deb 1948.....6	105 ¹ / ₄	105 ¹ / ₄	101 ⁷ / ₈	101 ⁷ / ₈							111 ⁷ / ₈	111 ⁷ / ₈							113 ³ / ₄	115 ³ / ₈				
Non-convertible deben 1955.....4			70 ⁷ / ₈	70 ⁷ / ₈																				
New York Telephone, 1939.....4 ¹ / ₂			95	95					96 ¹ / ₄	96 ¹ / ₄														
Old Colony, 1938, regis.....4																					92 ¹ / ₂	92 ¹ / ₂		
Oregon Short Line, 1946.....5					103 ³ / ₈	103 ³ / ₈																		
1st gold 1922.....6					107 ⁷ / ₈	107 ⁷ / ₈							107 ⁷ / ₈	107 ⁷ / ₈										
Pacific Telep & Teleg 1st.....5	95 ¹ / ₂	95 ¹ / ₂			96 ³ / ₄	96 ³ / ₄			97 ¹ / ₂	97 ⁷ / ₈							96 ³ / ₄	96 ³ / ₄						
Pond Creek Coal 1st.....6	95	98			95	98	96 ¹ / ₂	98 ¹ / ₄	94	96	96	98	95	96 ¹ / ₂	96	98 ¹ / ₂	94	95 ¹ / ₂	94	95	91	94	92	94
Ray Consol Copper—1st 1921.....6			106 ¹ / ₈	106 ¹ / ₈			130	130																
Seattle Electric 1st.....5			98 ¹ / ₂	98 ¹ / ₂	99 ¹ / ₄	99 ¹ / ₄							99	99					98 ¹ / ₂	98 ¹ / ₂				
Southern Bell Teleph 1st.....5	97 ³ / ₄	97 ³ / ₄							97	97									97 ¹ / ₈	97 ¹ / ₈	97 ⁵ / ₈	97 ⁵ / ₈		

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Southern Pacific conv.....5					97 ⁷ / ₈	97 ⁷ / ₈									99 ¹ / ₈	99 ¹ / ₈							106 ¹ / ₈	106 ¹ / ₈
Swift & Co 1st, 1944.....5	94 ⁵ / ₈	94 ⁵ / ₈	94 ¹ / ₄	96 ¹ / ₄	95 ¹ / ₂	96	96	96	95 ⁵ / ₈	96 ¹ / ₂	96	96 ¹ / ₂	95 ¹ / ₂	96	95 ³ / ₄	96	95 ³ / ₄	96 ¹ / ₄	96	97 ⁷ / ₈	97	98 ⁵ / ₈	98	98 ¹ / ₂
Torrington—1st, 1918.....5									100	100														
Union Pacific—1947.....4					94 ³ / ₈	94 ³ / ₈																		
20-year conv, 1927.....4																			91 ⁵ / ₈	91 ⁵ / ₈				
United Fruit s f, 1923.....4½			93	93	95	95 ¹ / ₈			96	99	95 ¹ / ₄	95 ¹ / ₂	95 ⁷ / ₈	95 ⁷ / ₈			97	97	96 ³ / ₈	97 ¹ / ₈	97 ¹ / ₈	98	97 ⁵ / ₈	98 ¹ / ₄
Debenture, 1925.....4½	90	91 ¹ / ₂	91 ¹ / ₄	91 ¹ / ₂	90	91					93 ¹ / ₂	94 ¹ / ₄	94 ³ / ₄	94 ⁷ / ₈			95 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	96 ³ / ₈	96 ¹ / ₄	96 ¹ / ₄	96 ³ / ₄	96 ³ / ₄
U S Steel Corporation, 2d.....5	102 ¹ / ₈	102 ¹ / ₈	99 ⁷ / ₈	100 ⁷ / ₈	100	101 ⁵ / ₈			101 ³ / ₄	102 ¹ / ₄														
West End, 1915.....4			99 ⁷ / ₈	99 ⁷ / ₈			100	100																
Gold debenture, 1916.....4	99 ¹ / ₈	99 ¹ / ₈	99 ¹ / ₈	99 ¹ / ₈	99 ¹ / ₄	99 ¹ / ₄																	99 ¹ / ₂	99 ¹ / ₂
Gold, 1917.....4					99	99 ¹ / ₈													99 ⁷ / ₈	99 ⁷ / ₈			99 ¹ / ₂	99 ¹ / ₂
1932.....4									101	101											87 ¹ / ₂	87 ¹ / ₂		
Western Electric.....5	100 ⁵ / ₈	100 ⁵ / ₈			101	101			101	101					100 ³ / ₄	100 ³ / ₄			101 ¹ / ₂	101 ¹ / ₂	101 ⁵ / ₈	101 ³ / ₄		
Western Telep & Teleg.....5	95	97	96 ¹ / ₈	97	94 ³ / ₄	96 ¹ / ₄	95	96 ¹ / ₄	96	96 ³ / ₄	95 ¹ / ₂	96	95 ³ / ₄	96	95 ³ / ₄	96 ¹ / ₂	96 ¹ / ₄	97	97	98 ¹ / ₄	98	99 ¹ / ₂	98 ¹ / ₂	99 ¹ / ₂
Westinghouse E & M, 1931.....5					91 ¹ / ₂	91 ¹ / ₂			99	104	103 ³ / ₄	103 ³ / ₄	104 ¹ / ₈	104 ¹ / ₈										

RAILROAD STOCKS IN BOSTON—1915.

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STOCKS Price per share, not per cent. Par.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
STOCKS Price per share, not per cent. Par.																								
Atchafalpa Top & Santa Fe.....100	93½	96½	92½	95½	95½	99½	100½	104½	98½	102½	100½	100½	99½	100½	100½	103	101½	104	105½	108½	107½	109½	105½	107½
Preferred.....100	97	98½	97½	98½	97½	98½	98½	99½	98½	99½	99	100½	99	100½	99	100½	98½	101	101½	101½	101½	101½	101½	101½
Boston & Albany.....100	183½	198	186½	194	170	186	181	185	174½	182	175	180	177	180	179	183	180½	190	180	188	181½	194	187	192
Boston Elevated.....100	93½	96	88½	94	82	90	75½	85½	75	82	73	77½	73	77½	75	80	76½	82	81	86	81	86	80½	83
Boston & Lowell.....100	120	125	109	121	110	124	125	126½	125	126	125	130	125	130	130	130	130	130	130	138½	132	135	129	130
Boston & Maine.....100	21	34	20	24½	22	35	32	36½	32	37	29	37	20	30	23	26½	24	26	26	37½	33	36½	33	36
Preferred.....100	30	45	30	32½	40	45	48	55	46	46	38	40	37½	40	38	38	35	39	39½	44	43	45	41	48
Boston & Providence.....100	225	230½	---	---	230	231	---	---	232	235	235	240	235	237	232	233	232	235	230	230	230	235	228	235
Boston Sub Elec Companies.....	---	---	---	---	10	10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	5	6
Preferred.....	50	50	---	---	50	56	---	---	---	---	---	---	---	---	---	---	40	40	40	40	40	40	---	---
Boston & Worcester Elec Cos.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	8½	9	---	---	5	5	5	5
Preferred.....	39	39	---	---	40	40	41½	46½	45	46½	45	46	45½	46	46	46	45½	47	46	46½	45	47	44	44
Chicago Junction Ry.....100	---	---	157	157	158	158	---	---	---	---	---	---	158	158	---	---	160	160	---	---	---	---	---	---
Preferred.....100	103	105	104	104½	103	104½	104	110	106	106½	102	106½	101½	104	103	105	103½	105	103	104½	103½	105	104	104½
Concord & Mon—Class 1.....100	---	---	---	---	94	99	98	98	98	98	---	---	91½	91½	---	---	---	---	---	---	---	---	95	95
Class 2.....100	---	---	---	---	91	92	98	98	---	---	---	---	92	92	90	90	---	---	---	---	---	---	95	95
Class 3.....100	---	---	---	---	91	91	---	---	---	---	---	---	89	90	---	---	---	---	---	---	---	---	95	95
Class 4.....100	93	97	91	91	92	94	94	98	96	96	94	94	93½	94	90	90	87½	89	92½	93	95	95	95	95
Conn & Passum, pref.....100	---	---	---	---	89	89	90	90	90	90	91½	92	---	---	---	---	---	---	---	---	86	90	87	87
Connecticut River.....100	165	165	140	145	140	154	154	154	155	156	150	150	153	155	155	155	---	---	155	160	160	160	155	160
Fitchburg, preferred.....100	55	75	51	56½	55	69	66	70	66	70	66	70	62	67	60	62	63	67	66	72½	71	76	70½	76
Galveston-Houston Elec.....100	---	---	100	100	90	90	88½	90	---	---	---	---	---	---	60	60	---	---	---	---	---	---	---	---
Preferred.....100	---	---	96	96	---	---	---	---	---	---	---	---	---	---	---	---	77	77	---	---	85	85½	---	---
Georgia Ry & Elec stamped.....100	118	118	120	120	117	118	114	115	115	115	---	---	---	---	115	115	116	117	119	119	119	119	120	120
Preferred.....100	86	87	87	87½	87½	88	85½	87½	87	87	86½	86½	85	86	84	85	85	85	84½	87	85½	86½	86	87
Maine Central.....100	96	98	95	96	92	94½	93½	99	94	99	97	99	98	99	96	99½	96	98½	98½	100½	100½	103½	100	101½
Rights.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	110	---	---
Manchester & Lawrence.....100	---	---	---	---	---	---	110	110	110	110	---	---	107	107	116	116	---	---	---	---	---	---	---	---
Mass Electric Companies.....100	7	8½	7	8	7	7½	7	7½	5	7	4½	6	5	5½	5	5½	6½	10	7	8	7	9	6	7½
Preferred stamped.....100	45½	56	43	48½	44	48	42	46	34	42	34½	40	33	36	33	35½	36	46	39	43	38	42	34	38
Preferred warrants.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	90	90	---	---	---	---	---	---	---	---
N Y N H & Hartford.....100	49	56½	43	52	45½	62½	59½	71	60	68½	61	66½	55	64½	61½	67½	65½	70½	68	87½	72½	83	73½	77½

STOCKS Price per share, not per cent. Par.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Northern N.H.	100	---	---	---	90	92½	95	98	96	98	95½	95½	94	95	92	95	90	90	89	93½	93	95	97	98
Northern Texas Electric	100	---	---	---	---	---	---	---	---	---	---	---	60	60	---	---	---	---	61½	61½	62	70	70	70
Preferred	100	---	---	---	---	---	87	87	---	---	---	---	---	---	---	---	78	78	---	---	82	82	85	85
Norwich & Worc. pref.	100	150	150	148½	148½	147	150	---	145	150	140	145	---	---	---	---	138	139	140	140	141	150	150	150
Old Colony	100	143½	150	150	151	150	154	152	157	150	152	142½	149	142½	143	140	142	140	148½	147	150	148	152	150
Providence & Worcester	100	---	205	205	200	200	200	200	200	210	200	200	200	200	200	---	---	---	---	200	200	200	200	---
Rutland, preferred	100	20	20½	20	20	15	15	17	20½	20	21	19	22	19	19	18½	20½	18	20½	20	25	24	30	25
Savannah Electric	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Union Pacific	100	116½	123½	117½	120½	119½	126	124½	134	123½	131½	126½	129	123½	128	128	133½	129½	134	134	137½	136½	141½	136½
Preferred	100	---	---	---	---	---	80	80½	80	---	---	80	80	---	---	---	---	80	80	81½	81½	---	---	---
Warrants	100	27½	29	27½	28½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Vermont & Massachusetts	100	110	122	105	111	107	120	120	125	120	125	120	123	---	---	115	115	111	115	112	115	112	116	116
West End	50	86½	72½	69	71½	66	70½	64½	66	61	65½	61	62½	62½	64	61	64	63	67	63	65	62½	64½	63
Preferred	50	85	92½	91	93½	86½	93	84	89	84	85	81½	85½	80	81	80	81	81	84	82½	84	82	84	81
MISCELLANEOUS																								
American Agricult Chem	100	48	53½	48½	51	48	50	50	59	50	59½	50½	54½	49	55	54½	64½	60½	64	64	72½	70	73½	69½
Preferred	100	90	93	90	93	87½	91	89	93½	91	93½	92½	95	93	95	91½	95	94½	97½	95½	99	97½	101½	97½
American Pneum Service	50	2	2½	2½	2½	1½	2½	2½	3	2½	2½	2	3	2½	2½	2	2½	2	2½	2	4½	2½	3	2
Preferred	50	17½	19½	17	18	16½	18	16½	18	16	19	15	18	15½	17½	15½	17	15	15½	14½	19½	15½	17	13
American Sugar	100	103	111½	100	110½	100	106½	106	114	102½	112½	104½	110½	105½	110½	107½	111½	108	111	108	114½	113½	119½	114½
Preferred	100	112½	114½	109	114	109½	112	111	115½	112½	115	113	116	113	115	113	117	114	116	115	116	115½	118½	117½
Amer Telep & Teleg	100	116	121½	117½	121½	119	122½	119	123½	117	122½	119	124½	119½	122½	121½	124½	121½	125½	123	125½	124½	130½	127½
American Woolen	100	---	---	---	17	17	16½	21	---	---	---	---	---	25½	25½	27	38½	35½	56	49	57½	47½	53½	46
Certificates of deposit	100	77½	79½	77	79	78½	84½	79½	90	83	89½	84	90½	82½	87	83½	94½	90½	97	95½	99½	97	98½	95
Preferred	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	93	97	95	98½	96	98½	94½
Certificates of deposit	100	59½	60	60	62½	60	62½	62	67	64	67	63	65	64	65	62½	64	63	64	62½	65½	63½	65	64½
Amoskeag Manufacturing	100	98	99	99½	101	98½	101	100	100½	97½	99	98	100	98½	99½	98	99	97½	100	99	100	99	100½	98½
Preferred	100	5½	5½	4	5½	4½	5½	5	13	8	10½	9	12½	9½	12½	9½	13	12½	17½	15	26½	24½	36	29½
Atl Gulf & W.I.S.S. Lines	100	10	12½	10½	10½	9½	11	10½	23	17	24	22	28½	24	28	22	29½	29	34½	33	40	39	49	43
Preferred	100	---	---	42	43	---	---	---	---	---	---	---	---	---	---	42	42	43	43½	43	43½	---	---	---
Cumberland Pow & Light	100	93	95	---	---	---	---	92½	92½	---	---	92	93	92	92	93	94	94	94	92	92	---	---	93
Preferred	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	48½	48½	---	---	---	---	---
Dominion Steel Corp	100	9½	10	9½	10	9½	12½	11½	13½	9½	11	9	10½	8½	10½	8½	10½	9	10½	9	9½	8½	9½	8½
East Boston Land	10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

MISCELLANEOUS STOCKS IN BOSTON—1915. *Continued*

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STOCKS			January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent.	Par.	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Edison Elec Illum.....	100	248	260	243	259	235	244	233	246 ¹ / ₂	230	243 ¹ / ₂	233	240	231	239	230	234	232	242	238	244	237	242	241 ¹ / ₂	247	
Rights.....								1	2.55																	
Subscrip receipts \$115 paid.....										131	131															
Subscrip receipts full paid.....										233	233	235	238	235	236 ¹ / ₂											
General Electric.....	100	138 ³ / ₄	145	138 ¹ / ₄	143 ¹ / ₄	138 ¹ / ₂	143	141 ¹ / ₂	161 ¹ / ₄	145 ¹ / ₄	161 ¹ / ₄	152	175	162	176	169	178	170	178	174 ¹ / ₂	184 ¹ / ₂	175	182 ¹ / ₂	172 ¹ / ₂	176 ³ / ₄	
Internat Button-Hole.....	10	5	5							3 ¹ / ₂	4									2 ¹ / ₂	2 ¹ / ₂					
McElwain (W H) 1st pref.....	100	100 ¹ / ₈	103	101	102 ³ / ₄	101 ⁵ / ₈	104	100	102	100 ³ / ₄	103	101 ¹ / ₂	103	98 ⁷ / ₈	101 ³ / ₄	96 ¹ / ₂	98 ¹ / ₂	97 ¹ / ₂	98	97	100	97	98 ¹ / ₂	98	100 ¹ / ₂	
Massachusetts Gas.....	100	80 ¹ / ₂	86	80	83	80 ¹ / ₂	83 ¹ / ₂	78	85	78	83	78 ¹ / ₈	90 ³ / ₄	86 ³ / ₄	92	89	94	89 ¹ / ₈	91	86 ³ / ₄	90 ¹ / ₂	86 ¹ / ₂	89 ³ / ₄	84	87	
Preferred.....	100	87	92 ¹ / ₂	89 ⁷ / ₈	92	87 ³ / ₄	91	85 ¹ / ₂	90	85	89 ¹ / ₂	85	90	87 ¹ / ₂	90	87	89 ¹ / ₂	85	87 ¹ / ₂	86	87 ¹ / ₂	84	88	84	85	
Mergenthaler Linotype.....	100	186 ¹ / ₂	200	154	183	171	174 ¹ / ₂	172 ¹ / ₄	191	186	191 ¹ / ₂	180	180	180	183	179	180	172	179	180	185	172 ¹ / ₂	182	165	176	
Mexican Telephone.....	10							1 ¹ / ₄	1 ¹ / ₄							2 ¹ / ₄	2 ¹ / ₄	2	3			2 ¹ / ₄	2 ¹ / ₄	2	2 ¹ / ₂	
Preferred.....	10							1	1			1 ¹ / ₂	1 ¹ / ₂	5	5	4	4	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	4 ³ / ₄	5 ¹ / ₂			
Mississippi River Power.....	100	12	12	12	12 ¹ / ₄	12	12					10	10							12	12			16	16 ³ / ₈	
Preferred.....	100	42 ¹ / ₂	42 ¹ / ₂	35	40							40	40	40	40 ¹ / ₂							40	40	40	40	
National Carbon.....	100			128	130 ¹ / ₄																					
New England Cotton Yarn.....	100							20	20													30	30			
Preferred.....	100							30	35					25	25	25	25	31	31	40	50	50	51	50	55	
New England Telephone.....	100	129 ¹ / ₂	143	137	141 ¹ / ₄	130	137	127 ¹ / ₂	130 ¹ / ₂	128	130	127 ¹ / ₄	130	129	132 ¹ / ₂	130	132 ¹ / ₂	128 ¹ / ₂	132	130	135	131	133	130 ¹ / ₂	133	
Pullman Company.....	100	150 ¹ / ₂	155	150	152 ¹ / ₂	150	153 ¹ / ₂	153 ¹ / ₂	163 ¹ / ₄	152 ³ / ₄	160	155	166	155	162	158	164	158	161	160	170	164 ³ / ₄	169 ¹ / ₂	164	169	
Reece Button-Hole.....	10	17	18 ¹ / ₄	16 ¹ / ₂	17 ¹ / ₂	16 ¹ / ₂	17 ¹ / ₄	16 ¹ / ₂	17 ¹ / ₈	16	17	16	16 ¹ / ₂	15 ⁵ / ₈	16 ¹ / ₄	15 ¹ / ₂	16	15	16	15	15 ¹ / ₂	15 ³ / ₄	16 ¹ / ₂	16	16 ¹ / ₄	
Reece Folding Machine.....	10	3 ³ / ₄	4 ¹ / ₂	4	4 ³ / ₄	4 ³ / ₈	4 ¹ / ₂	4 ¹ / ₈	4 ¹ / ₂	4	4 ¹ / ₂	4 ¹ / ₈	4 ¹ / ₈	4	4 ¹ / ₈	3 ⁷ / ₈	4	3 ³ / ₄	4	3 ¹ / ₂	4	4	3 ³ / ₄	4		
Swift & Company.....	100	104 ³ / ₄	108 ¹ / ₂	107 ¹ / ₄	108 ⁷ / ₈	106 ³ / ₄	110	108 ³ / ₄	110 ¹ / ₂	107 ¹ / ₄	109 ¹ / ₂	107 ³ / ₄	110 ¹ / ₂	110	115 ¹ / ₂	113 ¹ / ₂	121	117 ¹ / ₂	120 ¹ / ₂	118	120 ¹ / ₄	118 ³ / ₄	128	125	127 ³ / ₄	
Torrington.....	25	28 ¹ / ₄	30	28 ¹ / ₂	29	28	29	28	32	31	35	32	33 ⁵ / ₈	31 ¹ / ₂	33 ⁷ / ₈	32	32 ¹ / ₂	33 ¹ / ₂	35 ¹ / ₄	34 ¹ / ₂	35 ³ / ₄	34 ¹ / ₂	35 ¹ / ₈	34 ¹ / ₂	36 ¹ / ₂	
Preferred.....	25	27	27 ¹ / ₂	27	27 ¹ / ₂	26	27 ¹ / ₂	26 ³ / ₄	28 ¹ / ₂	28	29	28 ¹ / ₂	28 ³ / ₄	28	30	28 ¹ / ₄	30	28	30	28 ¹ / ₂	30	29	30	28 ¹ / ₂	30	
Union Copper, Land & Min.....	25	95c.	1			1	1 ¹ / ₄	1 ¹ / ₈	1 ¹ / ₄	1	1 ¹ / ₂	1 ¹ / ₈	1 ¹ / ₈	1	1	1	1	1	1	1	1 ¹ / ₄					
United Fruit.....	100	116	125	110	119 ³ / ₄	114 ¹ / ₂	124	122	140 ¹ / ₄	124 ⁷ / ₈	141 ¹ / ₄	131 ¹ / ₂	140	132	136 ¹ / ₂	129	135	130 ¹ / ₂	136	132	135 ¹ / ₂	132 ¹ / ₂	163	143 ¹ / ₂	158 ¹ / ₂	
Rights.....																							5	6 ³ / ₄		
United Shoe Machine Corp.....	25	54	57	53	56 ¹ / ₄	53 ³ / ₄	63	61	64 ⁵ / ₈	55 ¹ / ₂	65	51	64	49 ⁷ / ₈	51 ¹ / ₂	48	50 ¹ / ₂	48 ¹ / ₂	50 ¹ / ₂	48 ⁷ / ₈	51 ⁵ / ₈	49	50 ¹ / ₂	49 ¹ / ₂	53 ¹ / ₄	
Preferred.....	25	28 ¹ / ₂	29 ¹ / ₂	28 ³ / ₄	29	28	29	28	29	28	29	28 ¹ / ₂	29	28 ¹ / ₂	29	28 ¹ / ₂	30	28	30	28 ³ / ₈	29 ¹ / ₂	28 ¹ / ₂	29 ¹ / ₄	28 ³ / ₄	29 ¹ / ₄	
U S Steel Corporation.....	100	40	53 ¹ / ₄	38	44 ³ / ₄	42 ³ / ₈	49 ³ / ₄	47 ⁷ / ₈	60 ⁵ / ₈	48 ¹ / ₄	60 ¹ / ₂	53 ¹ / ₂	64	58 ¹ / ₄	68 ¹ / ₈	67	77 ⁷ / ₈	73 ⁷ / ₈	79 ¹ / ₂	77	88 ¹ / ₄	83 ³ / ₄	88 ¹ / ₂	84 ³ / ₈	89 ¹ / ₂	
Preferred.....	100	102 ¹ / ₄	109	102 ¹ / ₂	105 ³ / ₈	103 ³ / ₈	106	105 ³ / ₄	109 ³ / ₄	104 ¹ / ₂	107 ¹ / ₂	106 ¹ / ₄	111 ¹ / ₄	109	111 ³ / ₄	111 ¹ / ₂	113 ¹ / ₄	112	114 ⁷ / ₈	113 ³ / ₄	117 ¹ / ₄	115 ¹ / ₂	116 ³ / ₈	115 ¹ / ₂	117	
Ventura Cons Oil Fields.....	5													12 ³ / ₄	13 ¹ / ₈	11	14 ¹ / ₈	10 ¹ / ₂	12 ⁷ / ₈	11 ¹ / ₈	13 ¹ / ₂	10 ⁷ / ₈	14 ³ / ₈	10 ⁹ / ₈	13 ¹ / ₂	
Wollaston Land.....	5	75c.	85c.			40c.	1	3 ¹ / ₄	1			1	1 ¹ / ₄	87c.	88c.	1	2	1 ¹ / ₂	1 ³ / ₄	1 ¹ / ₂	2	1 ¹ / ₂	1 ³ / ₄	1 ¹ / ₄	1 ³ / ₄	

MINING STOCKS IN BOSTON—1915.

STOCKS Price per share, not per cent.	Par	January		February		March		April		May		June		July		August		September		October		November		December	
		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
MINING																									
Adventure Consolidated.....	25	1	1 ³ / ₈	1	1 ³ / ₈	1	2 ³ / ₄	2	4 ⁷ / ₈	2 ¹ / ₄	3 ¹ / ₈	2 ¹ / ₂	3 ¹ / ₂	2	2 ¹ / ₂	2	2 ¹ / ₂	1	1 ³ / ₄	1 ³ / ₈	2 ¹ / ₂	2	2 ¹ / ₂	1 ³ / ₈	2 ³ / ₄
Ahmeek.....	25	240	265	255	266	260	335	325	390	375	395	380	405	94	98	95	103	95	100 ¹ / ₂	95 ¹ / ₂	102	93	98	92 ¹ / ₂	99 ¹ / ₂
New Stock.....	25												97	100											
Alaska Gold Mining.....	10	26 ¹ / ₄	29 ¹ / ₂	27 ¹ / ₄	30 ³ / ₈	28	35 ¹ / ₂	34 ¹ / ₄	40 ³ / ₄	28 ³ / ₄	38 ⁷ / ₈	33 ¹ / ₂	39	32 ³ / ₈	38 ³ / ₈	32	35	31 ³ / ₄	35 ¹ / ₈	31 ¹ / ₄	35 ¹ / ₂	23 ³ / ₄	34	21 ¹ / ₂	27 ¹ / ₂
Rights.....		15c.	31c.	27c.	35c.																				
Aigomah Mining.....	25	1 ² / ₂	1 ² / ₂	45c.	1 ² / ₂	60c.	3	2 ¹ / ₄	4 ³ / ₄	2 ¹ / ₂	3 ⁷ / ₈	2 ¹ / ₂	3 ¹ / ₄	2	2 ¹ / ₂	2	4	2 ¹ / ₈	3	1 ³ / ₄	3	1 ³ / ₈	17 ³ / ₈	1 ³ / ₈	2
Allouez.....	25	35 ¹ / ₂	40	39	43 ¹ / ₂	40 ³ / ₈	47	44 ¹ / ₂	58 ¹ / ₂	45	57 ¹ / ₂	53	58	52	55 ¹ / ₂	51	56 ¹ / ₂	52 ¹ / ₄	55 ³ / ₄	51	57	55	60	55	66
Amalgamated Copper.....	100	51 ³ / ₄	58 ¹ / ₂	50 ³ / ₈	55 ³ / ₈	53 ¹ / ₄	63 ³ / ₈	61 ¹ / ₂	79 ¹ / ₂	62 ¹ / ₂	77 ³ / ₈	64 ¹ / ₂	77 ¹ / ₂	69 ⁷ / ₈	75										
Rights.....										7 ³ / ₈	11	81 ¹ / ₄	1 ³ / ₄												
Amer Zinc, Lead & Smelting.....	25	16 ³ / ₄	20 ³ / ₄	19 ¹ / ₂	24 ⁷ / ₈	24 ⁷ / ₈	30 ³ / ₈	29 ³ / ₈	44 ⁷ / ₈	32 ¹ / ₂	49 ¹ / ₂	47	57 ³ / ₄	53 ³ / ₈	60 ³ / ₈	49 ¹ / ₂	57	51 ³ / ₈	56 ¹ / ₂	56 ¹ / ₄	70 ¹ / ₄	64 ³ / ₈	72 ¹ / ₄	63 ¹ / ₄	71 ¹ / ₈
Anaconda.....	50	25	27 ³ / ₈	26 ¹ / ₂	27 ³ / ₈	25 ³ / ₈	29 ¹ / ₂	28 ³ / ₈	38 ³ / ₈	31 ¹ / ₄	36 ¹ / ₂	37 ¹ / ₂	39	65 ⁷ / ₈	70 ¹ / ₂	66 ¹ / ₂	75	69 ³ / ₈	74 ³ / ₄	71	84 ¹ / ₄	81 ⁷ / ₈	91 ³ / ₈	84 ¹ / ₂	91 ¹ / ₈
Arizona Commercial.....	5	3 ¹ / ₄	5	4	5	3 ³ / ₄	4 ⁷ / ₈	4 ¹ / ₄	9 ¹ / ₂	5 ³ / ₄	8 ¹ / ₂	7 ¹ / ₂	9	6 ³ / ₄	7 ³ / ₄	7 ¹ / ₄	9 ¹ / ₄	8	9 ¹ / ₈	7 ³ / ₈	9 ¹ / ₈	7 ¹ / ₂	8 ³ / ₈	8 ³ / ₄	9 ¹ / ₈
Arnold.....	25					3 ¹ / ₄	1	60c.	1 ¹ / ₄	1	1	1	1	80c.	80c.	60c.	60c.	50c.	50c.	55c.	55c.	45c.	45c.	80c.	90c.
Ash Bed.....	25							1	1																
Batopias.....	20					37c.	37c.	1 ¹ / ₂	1 ⁷ / ₈			1	1									3	3	4	4
Bonanza (Development Co.).....	10	35c.	41c.	25c.	35c.	38c.	38c.	35c.	70c.	30c.	55c.	55c.	70c.	35c.	40c.	30c.	40c.	35c.	35c.	30c.	50c.	35c.	50c.	32c.	36c.
Breece.....	25																							20c.	20c.
Butte Alex-Scott.....	10																							9	10 ¹ / ₂
Butte Ballaklava Cop.....	10	2	2 ¹ / ₂	2	3	2 ¹ / ₄	3	2 ¹ / ₂	4 ³ / ₄	3	3 ⁷ / ₈	3	4 ¹ / ₄	2 ³ / ₄	4 ¹ / ₂	3 ³ / ₈	4 ¹ / ₂	3 ¹ / ₄	4	9	9 ¹ / ₂	9	11 ¹ / ₂	9	10 ¹ / ₂
Butte & Superior Copper.....	10	35 ³ / ₄	46 ¹ / ₂	44 ⁷ / ₈	49 ³ / ₈	45 ³ / ₄	50 ¹ / ₄	45 ¹ / ₄	72	51 ¹ / ₂	73	67 ¹ / ₂	80	66	73 ¹ / ₄	57	71	57	67 ³ / ₄	58 ³ / ₈	68 ³ / ₈	64 ¹ / ₄	75	62 ³ / ₄	73 ⁷ / ₈
Calumet & Arizona.....	10	52 ¹ / ₂	56	51 ¹ / ₂	55 ³ / ₈	52 ¹ / ₂	62	60	78 ³ / ₄	60	72 ¹ / ₄	61	67 ¹ / ₂	63	65	59 ¹ / ₂	65 ¹ / ₂	61 ³ / ₄	64 ¹ / ₄	62 ³ / ₄	67 ¹ / ₄	66	72	66	73 ¹ / ₂
Calumet & Hecla.....	25	350	377	377	400	385	469	460	630	545	605	580	600	540	580	550	575	540	575	538	568	550	579	538	570
Centennial.....	25	15	18	16 ¹ / ₄	18 ¹ / ₄	17	20 ¹ / ₂	19	25	18	22	19	21	18	19	17	20	16 ¹ / ₂	18 ¹ / ₂	17	19	17	18 ¹ / ₂	16	18
Chino Copper.....	5	32 ⁷ / ₈	37 ¹ / ₈	34	37	35	40 ³ / ₄	39 ¹ / ₂	49 ³ / ₄	40	47 ¹ / ₄	44	47 ³ / ₄	43 ¹ / ₂	46 ³ / ₈	44	47 ¹ / ₂	44 ¹ / ₄	46 ³ / ₄	46	52 ¹ / ₂	51 ¹ / ₂	57	52 ¹ / ₄	55 ³ / ₄
Ohino Copper.....	5	32 ⁷ / ₈	37 ¹ / ₈	34	37	35	40 ³ / ₄	39 ¹ / ₂	49 ³ / ₄	40	47 ¹ / ₄	44	47 ³ / ₄	43 ¹ / ₂	46 ³ / ₈	44	47 ¹ / ₂	44 ¹ / ₄	46 ³ / ₄	46	52 ¹ / ₂	51 ¹ / ₂	57	52 ¹ / ₄	55 ³ / ₄
CMff.....	25					2 ¹ / ₂	3	1 ⁷ / ₂	1 ¹ / ₂											1 ¹ / ₂	3	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	
Copper Range Consol.....	10	30	34	32 ¹ / ₄	35 ¹ / ₂	33 ³ / ₄	45 ³ / ₄	44	63 ¹ / ₄	45 ¹ / ₂	58 ¹ / ₂	50	58	52 ¹ / ₂	57	52	57 ¹ / ₂	53	57 ¹ / ₄	55	58 ¹ / ₂	58	63 ³ / ₄	55	65
Daly-West.....	20	1 ⁷ / ₈	2	1 ⁷ / ₈	2 ¹ / ₄	2 ¹ / ₄	2 ⁷ / ₈	2 ¹ / ₄	5 ³ / ₄	2 ¹ / ₄	5 ³ / ₄	2 ¹ / ₄	5 ³ / ₄	2 ¹ / ₂	3 ¹ / ₂	2 ³ / ₈	3	2 ¹ / ₂	3	2	3 ¹ / ₂	2 ¹ / ₂	3 ³ / ₈	3	4 ¹ / ₂
East Butte Copper.....	10	8 ¹ / ₂	9 ¹ / ₄	8 ¹ / ₂	9 ⁷ / ₈	9 ¹ / ₈	11 ¹ / ₄	10	15 ³ / ₈	10 ¹ / ₂	13 ³ / ₈	11 ¹ / ₄	14	12	13 ³ / ₄	11 ¹ / ₂	13 ³ / ₄	11 ⁷ / ₈	12 ⁷ / ₈	12 ¹ / ₂	13 ³ / ₈	13 ¹ / ₄	16	14 ¹ / ₂	16 ¹ / ₂
Franklin.....	25	4 ³ / ₈	5 ¹ / ₂	4 ¹ / ₂	5 ¹ / ₄	5	8	7 ¹ / ₄	14 ¹ / ₄	8 ¹ / ₂	12	9 ¹ / ₂	12	8 ³ / ₄	10 ¹ / ₂	8 ¹ / ₂	10	8 ¹ / ₄	9 ¹ / ₂	8 ¹ / ₂	10 ¹ / ₂	9	11	9	10 ¹ / ₂
Granby Consol M S & P.....	100	58	64	61 ¹ / ₂	69 ⁷ / ₈	66	74	71	94 ¹ / ₂	76	87 ¹ / ₂	78 ¹ / ₂	91 ¹ / ₄	81	88	75 ¹ / ₂	89	81 ¹ / ₂	87 ¹ / ₄	82 ³ / ₄	87 ¹ / ₂	81	87 ¹ / ₂	75	86 ¹ / ₂
Rights.....										1c.	15c.														
Greene-Canaan.....	100	23 ¹ / ₂	25	23 ¹ / ₄	28 ¹ / ₂	26	31 ¹ / ₄	28 ¹ / ₄	35 ¹ / ₂	28	33 ¹ / ₈	30	42 ¹ / ₄	36	44	37 ¹ / ₄	42	37	40 ³ / ₄	37	43 ³ / ₄	39	47 ¹ / ₂	43 ¹ / ₄	53 ³ / ₈
Fractional scrip 1-10 shares.....		24 ³ / ₄	25 ¹ / ₂	23 ¹ / ₄	23 ¹ / ₄	26	26	28 ¹ / ₄	31			38 ¹ / ₂	38 ¹ / ₂	37	41	39	39					41	41	43	53
Hancock Consolidated.....	25	11	12 ⁷ / ₈	11	12	11 ³ / ₈	14 ¹ / ₂	13 ³ / ₄	24 ¹ / ₂	18	24 ¹ / ₂	17	22	15	19	14 ¹ / ₂	18	16	*17 ¹ / ₂	16 ¹ / ₄	18	16	18	15	19
Par value.....				\$25 per sh	are; chang	ed to \$50 b	eginning w	ith July.																	

MINING STOCKS IN BOSTON—1915. *Continued.*

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STOCKS			January		February		March		April		May		June		July		August		September		October		November		December		
Price per share, not per cent.	Par.		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Hedley Gold	10		29	29½	28	29	28	28½	26½	26½	26½	28	28½	28½	28½	28½	29½	28½	28½	27	29	26½	28	28	29	28½	29½
Helvetia Copper	25		270.	270.			250.	950.	700.	950.	700.	750.	500.	600.	500.	500.	150.	300.	250.	350.	200.	500.	400.	500.	400.	500.	
Humboldt	25								1	1																	
Indiana	25		2¼	3½	2¼	4	3¼	7½	6¼	10½	6½	9	6	7½	4	6	4	6¼	5	5½	5	6½	5	6½	5	6	
Inspiration Consol Copper	20		17½	19½	18	19½	18½	25½	24½	35½	28½	33½	31½	33½	31	32	33½	36½	34½	42	42½	47½	41½	47	43½	46½	
Island Creek Coal	1		45	47½	44	45½	41	44½	43	47	42	47	45	48½	47	50½	46½	52	44½	48½	43½	47½	42½	45	44	51	
Preferred	1		85½	90	86	88½	85½	88½	87	91½	86	90	88½	90	88½	90½	89	90½	88½	89½	86	88½	86½	90	89	91	
Isle Royale	25		17½	21½	20	23	20½	24½	23	34	24	30½	26½	31½	26	29	26	28½	25	28	28	31½	27½	29½	24½	30½	
Karr Lake	5		4¼	4½	4½	5	4½	4½	4½	5½	4½	5	4½	4½	3½	4½	3	4½	3½	3½	3½	3½	3½	5	4	5½	
Keweenaw Copper	25		2½	3½	2½	3	2	2½	2½	4½	2½	3½	2½	3½	1½	2½	1½	2	2½	3	2½	2½	2½	3½	2½	3½	
Lake Copper	25		5½	6½	5½	6½	5½	12½	10	18	10½	15½	12	16	13	16½	13	15½	13	14½	13	15	12½	16½	14½	17½	
La Salle Copper	25		3½	3½	3½	4½	3½	6½	5½	9	6	7½	6½	7½	6½	8½	5	6½	5	6	4½	6½	5½	6½	5	5½	
Mason Valley Mines	5		1¼	1¼	1¼	1¼	1	1¼	1½	4½	2½	3½	2½	3	2	2½	2	2	1½	2	1½	2½	1½	2½	2	2½	
Mass Consolidated	25		3	4	3½	4½	4½	9½	8½	17	11	14½	12½	15½	11	12½	10	12	9½	11½	10½	13½	12½	14½	10½	13½	
Mayflower	25		4¼	5½	4½	5½	3½	6½	5½	8	4½	6½	4½	5½	4	4½	3	4	3½	4½	4	5½	4	4½	3½	4½	
Miami Copper	5		16½	18½	18½	19½	19½	24½	23½	29	22½	27	24½	27½	26½	28½	25	27	26½	29	30	35½	33	35½	33½	36½	
Michigan	25		4	4	700.	700.	600.	1½	1	3	1½	2½	1½	2½	1½	2½	2	2½	2½	2½	2½	2½	2	2½	1½	2½	
Mohawk	25		46½	53½	51½	62½	55½	63½	62½	82	64	77	70½	80	69½	79½	69	75½	70	75	73½	83	81½	89½	82½	98	
National	25		1½	1½																							
Nevada Consolidated	5		12	13½	11½	12½	11½	13	12½	17	13½	15½	14½	16½	13½	15	14½	15½	14½	14½	16	15½	17	15	17	17	
New Arcadian Copper	25		5½	7½	4½	5½	4½	7	6½	13½	7½	11½	8½	14½	9½	11½	9½	12	9½	10½	9½	12	9½	12	9	11	
New Idria Quicksilver	5														4	6	6½	13½	8	11½	9	11½	10½	12½	10½	12½	
Nipissing Mines	5		5½	5½	5½	5½	5½	6½	6	6½	5½	6½	5½	6½	5½	6	5½	6½	5½	7½	6½	7½	6½	8½	7½	8½	
North Butte	15		22½	24	22½	24½	23½	28½	26½	38½	28½	36½	30½	34½	29½	32½	27½	31½	29	30½	29	32½	30½	34	29½	32½	
North Lake	25		1	1½	1	1½	1	3½	2½	4½	2	3	1½	2½	1½	2½	1	2½	1	2	1	1½	1½	2½	1½	2½	
North Star Mines	10		11½	11½																							
Offitway	25				700.	900.	1½	1½	1½	3½	2½	3½	2	2½	2	2½	1½	1½	1½	1½	1½	1½	1½	2	1½	1½	
Old Colony	25		3½	4½	3½	4½	3½	6	5	7½	4½	6	4	5	3½	4½	3	4	3	3½	3½	4½	2½	4	3	4	
Old Dominion	25		42½	44	42	45½	38½	46½	45½	58½	50	55½	54	57	51	55	49½	55	51½	54	52	56	54½	61	56½	64	
Oscoda	25		64	69½	64	72	69	75	72	93½	72½	87	78½	92	75	86½	77	85	79	86	80	89½	83½	89	82	90	
Pond Creek Coal	10		12	16½	13½	14½	13½	15½	14½	17	13½	16½	15	17½	16	17½	16	19½	16½	18	15½	18	13½	16½	14½	16½	
Quincy	25		50	52	51½	58	55½	70	69	95	79	90	85	90	82½	88	83	88	80	85	81	86	85	92	82	91	
Ray Consolidated Copper	10		15½	18½	16	18	16½	19½	19	26½	20½	24½	23½	25½	22	24	21½	23½	22	25	24½	27½	25	27½	24	28½	
St Mary's Mineral Land	25		28	29½	28½	32	29	40½	39	65	48	63	54½	63½	54½	60	51	57½	50½	56½	54	57½	56	60	56	65½	

MINING STOCKS IN BOSTON—1915. *Concluded.*

STOCKS Price per share, not per cent. Par.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Santa Fe (Gold & Copper).....10	1 ¹ / ₈	1 ¹ / ₂	1 ¹ / ₈	1 ¹ / ₄	1	1 ¹ / ₄	1 ¹ / ₈	2 ⁷ / ₈	2 ¹ / ₄	3 ¹ / ₈	2 ¹ / ₂	3 ³ / ₈	2 ¹ / ₂	3 ¹ / ₈	2 ⁵ / ₈	3 ³ / ₈	2 ⁵ / ₈	3 ¹ / ₂	3 ¹ / ₈	5	3 ¹ / ₂	4 ⁵ / ₈	3	4
Shannon.....10	4	5	4 ⁷ / ₈	5 ³ / ₄	4 ¹ / ₂	7 ¹ / ₈	7	11 ¹ / ₄	6 ¹ / ₂	10	8	9 ³ / ₄	7 ¹ / ₂	9	7	8 ¹ / ₂	6 ¹ / ₂	7 ³ / ₄	6 ³ / ₄	8 ¹ / ₄	7 ¹ / ₂	9 ⁷ / ₈	7 ¹ / ₂	8 ³ / ₄
Shattuck Arizona.....10	18 ³ / ₄	24 ³ / ₈	20 ³ / ₄	23 ¹ / ₂	20 ¹ / ₂	28	26 ¹ / ₂	33	23 ¹ / ₂	30	26 ¹ / ₂	29	25	27 ¹ / ₂	24 ¹ / ₂	27	20	28	26	30 ¹ / ₂	30 ¹ / ₂	38	33	36
South Lake.....25											6 ¹ / ₂	6 ³ / ₄	6	7 ³ / ₄	5 ¹ / ₂	7	5 ¹ / ₂	7	5 ¹ / ₂	6 ¹ / ₄	5 ¹ / ₄	6	5 ¹ / ₂	7 ³ / ₄
Rights.....																					2c.	8c.		
South Utah Mines & Smelt.....5	1 ¹ / ₈	1 ¹ / ₂	10c.	10c.	12c.	35c.	25c.	35c.	20c.	35c.	15c.	30c.	20c.	23c.	15c.	30c.	15c.	15c.	22c.	48c.	25c.	33c.	25c.	35c.
Superior.....25	22 ¹ / ₂	27 ¹ / ₂	26 ¹ / ₂	29 ¹ / ₄	26 ¹ / ₂	33 ¹ / ₂	31 ¹ / ₄	41 ¹ / ₂	26 ¹ / ₄	36 ¹ / ₂	26	32	25 ¹ / ₂	28 ¹ / ₄	25 ¹ / ₄	29 ¹ / ₄	26	28	26 ¹ / ₂	30	27	29 ¹ / ₄	22 ¹ / ₂	27 ³ / ₄
Superior & Boston.....10	1 ³ / ₈	1 ⁷ / ₈	1 ¹ / ₄	1 ¹ / ₂	1	1 ⁷ / ₈	1 ³ / ₈	4 ¹ / ₂	3	4 ¹ / ₄	3	4 ¹ / ₈	2 ¹ / ₂	3 ⁵ / ₈	2 ³ / ₈	3 ¹ / ₈	2 ¹ / ₂	2 ³ / ₄	2 ¹ / ₂	3 ¹ / ₄	2 ¹ / ₄	2 ⁷ / ₈	2	2 ⁵ / ₈
Tamarack.....25	25	34	29	33 ¹ / ₂	30 ³ / ₄	39	35	45 ¹ / ₂	29	41	34	39 ³ / ₄	32	50	44 ¹ / ₂	58 ⁵ / ₈	52	57 ³ / ₄	49 ³ / ₄	58	51	58 ¹ / ₂	45	52 ¹ / ₂
Tennessee.....25							32	34	32 ⁷ / ₈	32 ⁷ / ₈					47 ³ / ₄	50 ⁷ / ₈	53 ¹ / ₂	53 ¹ / ₂					58	63 ¹ / ₂
Trinity.....25	2 ¹ / ₂	3 ³ / ₈	2 ⁵ / ₈	2 ⁷ / ₈	2 ⁵ / ₈	4 ¹ / ₂	4 ¹ / ₈	7 ³ / ₈	4 ¹ / ₂	7 ¹ / ₂	4 ³ / ₄	6 ¹ / ₈	4	4 ⁷ / ₈	3 ⁷ / ₈	5	3 ¹ / ₂	4 ¹ / ₂	4	15 ¹ / ₂	9	12	9	13
Trovanne Copper.....1	20c.	23c.	25c.	28c.	21c.	29c.	27c.	63c.	35c.	50c.	40c.	60c.	30c.	52c.	45c.	60c.	40c.	50c.	38c.	55c.	33c.	40c.	33c.	40c.
U S Smelt Refin & Mining.....50	20 ¹ / ₈	25 ³ / ₄	20	23 ¹ / ₂	20 ¹ / ₄	24 ³ / ₄	23 ¹ / ₂	40 ³ / ₄	30 ¹ / ₂	41 ¹ / ₈	35 ¹ / ₄	49 ¹ / ₂	39	44	38 ¹ / ₂	43 ¹ / ₄	40	42 ⁷ / ₈	40	44 ³ / ₈	43	48 ³ / ₈	43 ³ / ₄	54
Preferred.....50	38	43 ¹ / ₂	39	42 ¹ / ₄	40 ¹ / ₄	43 ¹ / ₄	42	47 ¹ / ₂	43 ¹ / ₂	47	35 ¹ / ₂	48 ¹ / ₂	44 ¹ / ₄	47 ⁵ / ₈	46	47	45 ¹ / ₂	47 ¹ / ₄	45 ¹ / ₂	47 ⁵ / ₈	46 ³ / ₄	49	48 ¹ / ₂	50 ¹ / ₂
Utah-Apex Mining.....5	2	2 ¹ / ₂	2	2 ¹ / ₄	2	3 ¹ / ₂	3 ¹ / ₄	3 ³ / ₄	2 ¹ / ₂	3 ¹ / ₂	3 ¹ / ₄	5 ³ / ₈	3 ⁴	4 ⁷ / ₈	3 ¹ / ₂	4 ³ / ₈	3 ¹ / ₄	3 ⁷ / ₈	2 ⁷ / ₈	3 ³ / ₄	3	3 ⁷ / ₈	2 ⁷ / ₈	3 ³ / ₈
Utah Consolidated.....5	9 ⁵ / ₈	10 ¹ / ₂	9 ¹ / ₄	10 ³ / ₄	9 ¹ / ₂	11 ⁷ / ₈	9 ³ / ₄	15	11	14 ¹ / ₂	13	16 ³ / ₈	12 ¹ / ₄	14 ¹ / ₄	11 ¹ / ₂	13 ¹ / ₂	11 ⁷ / ₈	13 ³ / ₈	12	13 ¹ / ₂	12 ¹ / ₂	14 ¹ / ₂	10 ³ / ₄	13 ⁷ / ₈
Utah Copper.....10	48 ³ / ₄	55 ¹ / ₂	49	54 ¹ / ₂	51 ³ / ₄	57 ¹ / ₄	56 ³ / ₄	73	60	68 ⁵ / ₈	65	70 ³ / ₈	63 ³ / ₄	67 ³ / ₄	64 ¹ / ₄	69 ¹ / ₂	65 ⁵ / ₈	69 ³ / ₄	67 ¹ / ₂	73 ⁵ / ₈	71 ⁵ / ₈	81 ¹ / ₈	77 ³ / ₈	81 ³ / ₄
Victoria.....25	1 ¹ / ₈	1 ¹ / ₂	1	1 ⁵ / ₈	1	2 ¹ / ₄	1 ⁷ / ₈	4 ¹ / ₂	2 ¹ / ₂	3 ¹ / ₂	2 ³ / ₄	3 ¹ / ₂	2 ¹ / ₂	2 ⁷ / ₈	2 ¹ / ₄	2 ¹ / ₂	2 ¹ / ₄	2 ¹ / ₄	2 ¹ / ₂	3 ¹ / ₂	2 ³ / ₄	3 ¹ / ₂	2 ¹ / ₄	3 ³ / ₈
Winona.....25	1 ³ / ₄	2 ¹ / ₄	1 ³ / ₄	2	2 ¹ / ₈	3 ¹ / ₄	2 ³ / ₄	4 ³ / ₄	3 ¹ / ₂	5 ¹ / ₈	4	4 ³ / ₄	3 ⁵ / ₈	4 ¹ / ₂	3 ¹ / ₈	4	3	3 ¹ / ₂	3	4	3	4	3 ¹ / ₈	4 ³ / ₈
Wolverine.....25	32	39	36 ¹ / ₂	51	42	49 ¹ / ₂	47	70	49 ¹ / ₂	65	55 ¹ / ₂	64	59 ¹ / ₂	64	58	65	56 ¹ / ₂	64 ³ / ₄	57	62 ³ / ₄	58	61 ¹ / ₂	56	62 ¹ / ₂
Wyandotte.....25	51c.	75c.			1 ¹ / ₂	99c.	80c.	2 ¹ / ₄	1 ¹ / ₈	2	1	1 ¹ / ₂	50c.	*2	1 ⁵ / ₈	1 ³ / ₄	1	1 ¹ / ₄	1 ¹ / ₂	1 ³ / ₄	1 ³ / ₄	1 ³ / ₄	1 ⁵ / ₈	1 ⁷ / ₈

RAILROAD AND MISCELLANEOUS BONDS IN PHILADELPHIA—1915.

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
RAILROAD AND MISCELLAN																										
Allegheny Val gen 1942	4																				95 ¹ / ₄	95 ¹ / ₄	97	97		
American Gas & Electric	5	85	85 ⁷ / ₈	85 ¹ / ₄	86 ¹ / ₄	85 ¹ / ₄	86 ¹ / ₄	85 ¹ / ₂	86 ¹ / ₂	85	86 ¹ / ₄	85 ⁵ / ₈	86 ¹ / ₂	85 ³ / ₄	86 ¹ / ₂	86	88 ³ / ₄	87	87 ⁷ / ₈	87	88 ¹ / ₂	87 ⁷ / ₈	88 ³ / ₈	88 ¹ / ₂	90	
Small bonds	5	85	85 ³ / ₄	85 ¹ / ₄	85 ³ / ₄	85 ¹ / ₄	85 ⁷ / ₈	85 ⁵ / ₈	86	85 ¹ / ₄	86	85 ¹ / ₄	86 ¹ / ₂	85	86 ¹ / ₂	85 ¹ / ₈	88	86	87 ³ / ₄	86	88	87	88 ¹ / ₄	87 ¹ / ₂	90	
American Rys coll tr 1917	5	94 ¹ / ₈	94 ¹ / ₈	95	95			95 ⁵ / ₈	95 ⁵ / ₈													96 ¹ / ₂	96 ¹ / ₂			
Small bonds	5															95	95									
Atlan City Elec 1st 1938	5	97 ¹ / ₂	97 ¹ / ₂																			102	102	102	102	
Baldwin Loc Wks 1st 1940	5	101 ³ / ₄	102	101 ³ / ₄	102 ¹ / ₈	100 ¹ / ₈	101 ¹ / ₂	102	104	102	102 ⁷ / ₈	101 ⁷ / ₈	102	102	103	102	102	102 ¹ / ₂	102	103 ¹ / ₄	103 ¹ / ₈	107	105	107 ¹ / ₂	105	106
Balt & Ohio conv 1933	4 ¹ / ₂																					96	96			
Bethlehem Steel	6	115 ⁵ / ₈	117	115 ³ / ₄	116 ³ / ₄	116	116 ¹ / ₂	116	116 ¹ / ₂	116	119	117	117 ¹ / ₂			118	118	118 ¹ / ₂	118 ¹ / ₂	119	119 ¹ / ₄	119	119 ¹ / ₂	119 ¹ / ₂	120	
Registered	6															118	118	118 ¹ / ₂	118 ¹ / ₂			119	119			
1st ext s f 1926	5	99	100									100	100			103 ¹ / ₄	103 ¹ / ₄			102 ¹ / ₈	102 ¹ / ₂	102 ¹ / ₈	102 ¹ / ₂	102 ⁷ / ₈	102 ⁷ / ₈	
1st & refunding 1942	5	87 ⁷ / ₈	88	87 ³ / ₄	87 ⁷ / ₈	88 ¹ / ₄	88 ¹ / ₄	89	90	91	91 ¹ / ₄	91 ¹ / ₂	91 ¹ / ₂	95 ¹ / ₄	95 ¹ / ₄	100 ¹ / ₂	100 ¹ / ₂			100	100 ¹ / ₄			101 ⁷ / ₈	101 ⁷ / ₈	
Catawissa 1st cons 1948	4																					96 ¹ / ₄	96 ¹ / ₄			
Cent Dist Telephone 1943	5	97 ³ / ₄	97 ³ / ₄																			96 ¹ / ₄	96 ¹ / ₄			
Choctaw Okla & Gulf Gen	5			95 ¹ / ₄	97	97	97 ¹ / ₄	97 ¹ / ₂	97 ³ / ₄			97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂					97 ¹ / ₂	97 ¹ / ₂					
Consol 1952	5					93 ¹ / ₄	94	97	97							94	94					94	94			
Consol Traction of N J	5	101 ¹ / ₄	101 ³ / ₄	102 ¹ / ₄	102 ³ / ₄	101 ¹ / ₄	101 ¹ / ₂	101 ¹ / ₄	101 ¹ / ₄			101 ¹ / ₄	101 ¹ / ₄							100 ³ / ₄	101	101 ³ / ₄	102 ¹ / ₂	101 ⁷ / ₈	102	
Easton & Amboy 1920	5																					102	102	102	102 ¹ / ₄	
El & Peo Trac—Trust rcts	4	77 ¹ / ₄	78	77 ⁵ / ₈	79	77	80	76	77	75 ³ / ₄	76 ⁵ / ₈	75	76	74	75 ¹ / ₂	73	74	73	74 ¹ / ₂	74 ¹ / ₂	78	79	83	80	81	
Small bonds	4	80	81 ¹ / ₄	80 ¹ / ₂	81	80	81	79	82	77 ¹ / ₂	81	75 ¹ / ₂	81	73	81	73	82	73	81	75	81	79	82 ³ / ₄	80	82 ³ / ₄	
Elmira & Williamsport 1st	4																	93	93							
Equit Hlum Gas-Lt 1st	5					105 ¹ / ₈	105 ¹ / ₂					105 ¹ / ₂	105 ¹ / ₂			105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ¹ / ₂	105 ³ / ₄	105 ³ / ₄	105	105 ³ / ₄	105	106	
Frank Tacony & Holmes	5							65	73																	
General Asphalt debent	5	98	98 ¹ / ₄	98	98 ¹ / ₂																					
Small bonds	5							100	100																	
10-year debenture 1925	6															100	100	99 ¹ / ₂	99 ¹ / ₂			99 ¹ / ₂	99 ¹ / ₂			
Harwood Electric 1st & ref	6			98 ¹ / ₂	99			95	98	98	98	99	99	99 ¹ / ₄	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	91 ³ / ₄	91 ³ / ₄	99 ¹ / ₂	99 ¹ / ₂	99 ³ / ₄	100 ³ / ₈	100	100 ³ / ₄	
Hudson & Manhattan inc	5																					33	33 ³ / ₈			
Inter-State Rys 1943	4	57 ¹ / ₂	58 ¹ / ₂	58	59 ¹ / ₂	58 ¹ / ₄	59	58 ³ / ₄	60	57 ¹ / ₂	59 ¹ / ₂	57 ¹ / ₂	58	57	57 ⁷ / ₈	57	58	58	59	58 ¹ / ₂	59 ⁷ / ₈	59	59 ³ / ₄	58	59 ¹ / ₂	
Small bonds	4	58 ¹ / ₂	59	59	59	58	59 ¹ / ₄	59 ¹ / ₂	60	58 ¹ / ₂	60			58 ¹ / ₂	58 ¹ / ₂	58	58							59	59 ¹ / ₂	
James F & Clear 1st 1959	4			90 ¹ / ₈	90 ¹ / ₈			90	90	90	90 ¹ / ₂					58 ¹ / ₂	58 ¹ / ₂					89 ¹ / ₈	93	91 ¹ / ₂	92 ¹ / ₄	
Keystone Telephone 1st	5	90	91 ¹ / ₄	91 ¹ / ₂	94 ¹ / ₂	93 ¹ / ₂	94 ¹ / ₄	93 ¹ / ₂	95 ¹ / ₈	94	94 ³ / ₄	94 ¹ / ₂	94 ⁵ / ₈	94	94 ¹ / ₂	94 ¹ / ₂	96	94 ¹ / ₂	95	94	94 ³ / ₄	94 ¹ / ₄	97	95 ¹ / ₂	96	
Lake Shore & Mich Sou 1931	4																	90	90							
1928	4																					92 ¹ / ₄	92 ³ / ₈			

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Lake Superior Corp, Inc.....	5	45	45	---	35	35	30	38	28	28	28	35	30	30	25½	28	26	30	29	29	27½	29	27	27	
Small bonds.....	5	45	45	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Lehigh Coal & Navigation—																									
General 1924.....	4½	---	---	---	102	102	102½	102½	102¼	102¼	102	102	---	---	102	102¼	---	---	101½	102	---	---	---	---	
Registered.....	4½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	102¼	102¼	
Funding & impt 1948.....	4	97	97	---	---	---	---	---	---	---	96	96	---	---	---	---	---	---	---	---	97	97	---	---	
Consol 1954.....	4½	97¾	99	99¼	99¾	99¼	99¾	99¼	100	98	100	98¾	99¾	97¾	99	98½	99½	99	99¾	99¼	100	100	101½	101¾	
Registered.....	4½	100½	100½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	102	102	
Collateral trust 1930.....	4½	98	98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Lehigh Valley—																									
Consol 1923.....	4½	100¾	100¾	100½	100½	100¼	100¾	---	---	---	101	101½	---	---	---	---	---	---	---	---	101½	101½	---	---	
Registered.....	4½	---	---	---	101	101	---	---	---	---	101	101	---	---	100	100	---	---	---	---	---	---	---	---	
1st extended 1948.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	
Registered.....	4	---	---	---	99½	99½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	
Consol 1923.....	6	---	---	---	---	---	---	---	---	---	---	---	---	108½	108½	108½	108½	---	---	110	110½	110	110	110¼	110¼
Registered.....	6	110	110	---	---	---	---	---	---	109½	109¾	110	110	108½	110	---	---	108	108	108½	109¼	109¾	110	110	110½
Annuity.....	6	133½	133½	---	---	134¾	135½	135½	136	---	---	---	---	---	---	135	135	---	---	134	134	---	---	134	134
General consol 2003.....	4	87¾	88¼	87	87½	87	88	87½	89½	89½	90½	89¾	89¾	86¼	87½	86¼	87	86¼	87	87½	89½	89½	92	91¾	92
Registered.....	4	---	---	---	87¼	87¼	88	88	88½	88½	---	---	---	---	---	---	86¼	86¼	87	87	---	---	---	---	
General consol 2003.....	4½	97	97¾	97½	98½	97	97¾	97½	100	98¼	99¾	98½	99	98¼	99	98½	98½	98½	99¾	99¾	100	102	101¼	102½	
Registered.....	4½	---	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---	100	100	---	---	---	---	
Lehigh Valley Coal 1st.....	5	103	104¾	104½	104¾	103½	103½	103¾	104½	104	104½	103½	104	103¼	104	103¼	103½	103	103½	103½	104¾	105	105¼	105½	105¾
Registered.....	5	---	---	---	---	---	---	103¼	103¼	104	104	---	---	---	---	---	102	102	---	---	---	---	---	---	
Lehigh Val Tr 1st ser B 1935.....	5	102	102	102½	102½	---	---	102¼	102¾	102½	102½	---	---	---	---	102½	102½	102½	103	102½	102½	102½	103	102¾	103
Refunding & impt 1960.....	5	88	88	---	---	---	---	87¾	88	86	88	86¼	88	88½	88½	---	---	---	---	87½	87½	90	90	89½	89½
Small bonds.....	5	88	88	88	88	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
1st 1935.....	4	---	---	89	89	---	---	---	---	---	---	88½	88½	---	---	---	---	---	---	---	---	89	90¼	91	91
Market St El Pass 1st.....	4	93¼	93½	92½	93	92¼	92¾	92	92½	92½	92½	92¼	92¼	---	---	91	91	---	---	91	92	93	93	93½	93½
Newark Passenger.....	5	---	---	---	102½	102½	---	---	---	---	---	---	---	103	103	---	---	---	---	---	---	---	---	---	
N Y Phil & Norfolk 1st.....	4	---	---	---	---	---	---	---	---	---	---	---	---	92¼	92¼	---	---	---	---	---	---	---	---	---	
Northern Central—Ser A '26.....	5	---	---	---	---	---	---	---	---	105½	105½	---	---	---	---	---	---	---	---	---	---	---	---	---	
North Pennsylvania—Gen.....	3.3	---	---	---	---	---	---	---	---	---	---	---	---	80	80	---	---	---	---	---	---	---	---	---	
Registered.....	3.3	---	---	---	---	---	---	---	---	---	---	---	---	80	80	---	---	---	---	---	---	---	---	---	
Pa & N Y Canal—Cons 1939.....	5	---	---	---	106	106	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Consol 1939.....	4½	---	---	---	---	---	---	---	---	---	100¼	100¼	---	---	---	---	---	---	---	---	---	---	---	---	

RAILROAD AND MISCELLANEOUS **BONDS** IN PHILADELPHIA—1915. *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Pennsylvania—Consol 1919	.5								102 ¹ / ₄	102 ¹ / ₂	101 ³ / ₄	102 ⁷ / ₈							102 ¹ / ₂	102 ¹ / ₂					
Registered	.5																								
General 1965	4 ¹ / ₂								97	97 ⁷ / ₈	97 ¹ / ₂	98 ¹ / ₄	97 ¹ / ₄	97 ⁷ / ₈	97 ¹ / ₄	97 ⁷ / ₈	97 ¹ / ₈	97 ⁷ / ₈	97 ⁷ / ₈	98 ¹ / ₂	98 ³ / ₈	101 ¹ / ₈	100 ⁵ / ₈	101	
Consol 1943	.4						97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂					97 ¹ / ₄	97 ¹ / ₄							100	100	
Consol 1960	4 ¹ / ₂		103 ¹ / ₂	105	103 ⁵ / ₈	104	103 ⁷ / ₈	104 ⁵ / ₈	103	104	103	103 ⁷ / ₈	102 ³ / ₄	103	102 ¹ / ₈	103	102 ⁷ / ₈	104	104	106 ¹ / ₄	105 ³ / ₈	105 ³ / ₄			
Cons 1948	.4	97 ¹ / ₄	98 ³ / ₈	97 ¹ / ₂	98 ¹ / ₂	97 ³ / ₄	97 ³ / ₄	97 ¹ / ₂	98			97 ¹ / ₂	98	97 ¹ / ₂	97 ¹ / ₂		97	97	98	98 ¹ / ₂	99	99	100	100	
Registered	.4			98	98					98	98									97 ³ / ₄	97 ³ / ₄				
Convertible 1915	3 ¹ / ₂	99 ¹ / ₂	99 ⁵ / ₈	100	100	100	100	100	100	100	100	100	100 ¹ / ₈												
Registered	3 ¹ / ₂									99 ⁷ / ₈	99 ⁷ / ₈														
Small bonds	3 ¹ / ₂		99 ⁷ / ₈	99 ⁷ / ₈										100	100										
P W & B trust certs 1921	.4	97	97 ¹ / ₂	97 ¹ / ₄	97 ¹ / ₄	97 ¹ / ₄	97 ⁷ / ₈	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂	98 ¹ / ₂	98 ¹ / ₂	97 ¹ / ₂	97 ¹ / ₂				97 ³ / ₄	98	98 ¹ / ₄	98 ¹ / ₄	98	99 ¹ / ₂	
Pennsylvania Co 1916	3 ¹ / ₂													99 ¹ / ₄	99 ⁵ / ₈										
1921	4 ¹ / ₂	100	100																					101 ¹ / ₂	101 ¹ / ₂
Registered	4 ¹ / ₂																								
1931	.4													94 ¹ / ₂	94 ¹ / ₂										
Penn & Maryland Steel	.6	97	99			99	100			100	100			100	100 ¹ / ₂			101	101	101 ¹ / ₂	101 ¹ / ₂	102	102	103 ¹ / ₂	104 ¹ / ₂
People's Passenger—St tr cts	.4	83	83	82	82	80	81 ¹ / ₂	80	81	80 ³ / ₈	81			78	79 ³ / ₄					76 ¹ / ₂	78	81	82 ¹ / ₄	82 ³ / ₄	83
Perkiomen 2d series 1918	.5																	100 ³ / ₄	100 ³ / ₄						
Phila Balt & Wash 1st 1943	.4	97 ⁷ / ₈	97 ³ / ₄	98	98							97 ¹ / ₂	98	97 ³ / ₄	97 ³ / ₄			97 ¹ / ₄	97 ¹ / ₄						
1st 1920	.4	97	97																						
Philadelphia Company 1st	.5	97	97			95	95	95 ¹ / ₄	100	99	100	98	99 ¹ / ₂	98 ³ / ₄	99 ¹ / ₈	99	99 ¹ / ₂	99 ¹ / ₂	100	99 ⁷ / ₈	100 ¹ / ₄	100 ³ / ₈	101	100 ³ / ₄	101 ¹ / ₂
Consol & collateral trust	.5					70	79	78	82 ¹ / ₂	80	82	78 ¹ / ₂	80	78	80 ¹ / ₄	80	85	83	85	85	88 ¹ / ₂	87 ³ / ₄	89	88	90
Phila Electric—Trust certs	.5	100 ¹ / ₂	102 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	101	102	101	102	101	102	100 ³ / ₄	101 ¹ / ₂	101	101 ³ / ₄	101 ¹ / ₂	102	101 ¹ / ₄	102 ¹ / ₂	102 ¹ / ₂	104 ¹ / ₄	103	105
Small bonds	.5	101	102 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	101 ¹ / ₂	102 ¹ / ₂	101 ¹ / ₈	102 ¹ / ₂	101	102	101	101 ¹ / ₄	101	101 ¹ / ₂	101 ¹ / ₂	102	101 ¹ / ₂	102	102 ¹ / ₄	103	102 ¹ / ₂	103 ¹ / ₂	102 ¹ / ₂	105 ¹ / ₂
Trust certificates	.4	77 ³ / ₄	78	78	78 ⁵ / ₈	78 ¹ / ₂	79 ¹ / ₂	79 ¹ / ₈	80	78	79	78 ³ / ₈	79 ¹ / ₂	79	80	78 ³ / ₈	79 ¹ / ₂	78 ¹ / ₂	79 ¹ / ₂	79	80	80	82 ¹ / ₂	82 ¹ / ₂	86 ³ / ₄
Small bonds	.4	79	80 ¹ / ₄	79	80	79	80 ¹ / ₄	80	80 ¹ / ₄	79	80 ³ / ₄	79	80 ¹ / ₂	79	80	79	80	80	81	80	82 ¹ / ₂	81	84 ¹ / ₄	83	84
Philadelphia & Erie—1920	.6											107 ¹ / ₂	107 ¹ / ₂												
General 1920	.5					102 ⁵ / ₈	102 ⁵ / ₈					102 ³ / ₄	102 ³ / ₄												
General 1920	.4					98	98 ¹ / ₄					98 ¹ / ₈	98 ¹ / ₈			98	98							99	99
Philadelphia & Reading																									
Improvement M ext 1947	.4		96	96	96 ¹ / ₂	97	96 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	96 ¹ / ₂	95 ¹ / ₂	95 ³ / ₄	94 ¹ / ₂	94 ³ / ₄	94 ¹ / ₄	94 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	94 ¹ / ₂	95 ¹ / ₂	95 ¹ / ₂	97	97 ¹ / ₂	
2d extended 1933	.5																			109 ⁵ / ₈	109 ⁵ / ₈	109 ⁷ / ₈	109 ⁷ / ₈		
Consol ext 1937	.4																			95	95				
Reading Terminal 1941	.5	109 ¹ / ₂	109 ¹ / ₂													110	110	109 ¹ / ₂	109 ¹ / ₂	110	110 ⁵ / ₈			110	110 ¹ / ₂
Registered	.5		109 ¹ / ₄	109 ¹ / ₄														109	109						

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pitts Cin Ch & St L—Ser A. 4½			101½	101½									98	98										
Series B 1942. 4½									101	101														
Pitts Youngs & Ashtabula. 5			105	105																				
Portland Ry 1939. 5					80	80																		
Public Service Corp of N J. 5	87¼	87¼	88¼	88¼	88¼	88¼	87½	87½	86½	87¼					86½	86½	88½	88½			90½	90½	89½	90¼
Reading 1997. 4	93	94½	91½	95	91½	94½	93½	95	93	94½	92	93	91¼	93	92	93½	91½	92½	92¼	94½	94½	95½	94½	95¼
Registered. 4					92½	92½					91½	91½			91	91			92½	92½				
Jersey Central collat. 4	90½	90½	93½	93½			92¾	93	93	93½	93	93½	91½	91½	92	92	92	92	92½	92½	94	95	95½	95½
Registered. 4													91	91										
Rochester Ry & Light. 5							97½	97½																
St Louis Southwestern. 4									97½	97½											80½	80½		
Schuyl R East S 1st 1925. 4													95½	95½										
Southern Ry—1st. 5	99½	99½																						
Spanish American Iron 1st. 6	100½	101	100½	101	101	101¼	101	101¼	101	101¼	101	102	101¾	102	101½	102½	101	101½	101	101½	101½	102	102	102½
Stand Gas & El conv 1926. 6	89½	89¾					88¼	92½	94	95											93	94	95	96
Small bonds. 6							88½	88½																
Standard Steel 1st 1928. 5																							102¼	102¼
Sunb Hazle & W 2d small. 6					108¼	108¼																		
Tol Wal Val & O—1st ser B. 4½	97	97																						
United Rys gold tr ctf 1949. 4	73	73	73	73¼	73½	73¾	74	74¼	74½	74½	74½	74¼	73½	74¼	72½	73½	73	73	72½	73	74	75		
Small bonds. 4					73½	73½	74	74													75	75	75	75
United Rys Investment—																								
1st coll trust 1926. 5	65	65½	65	65	55	61	58	66½	64	70	62	64	59¾	67½	64	73	70	74¾	73	75	73½	75	73½	74¼
U S Steel Corp—2d 1963. 5	100½	100½									102½	102½	101½	101½					103	103				
United Trac (Pitts) 1997. 5																					72½	72½		
Virginia Ry & Power 1st. 5																					88½	88½	90½	90½
Welsbach—Coll trust. 5	89	89¼	89¼	90¼	90¾	91¾	90½	91½	91	91	91½	92	91½	92	92½	93	92½	93	93	94	93½	94	94¼	95¼
Small bonds. 5					90	90	90½	90½	90½	92			92	92	91½	92			94½	94½			94	94
Western Maryland 1952. 4	68½	68½																						
Western N Y & Penna 1st. 5	102	102¾	102¾	102¾	101¾	102½	102	102¾	101½	102¾	101½	102¾							102½	102½				
General. 4			76	77	75	75½			75¾	76¾	76	76¾	76¾	76¾	76	76	75¼	75¼	74¼	75	78¾	82	82	83
Income 1943. 5															26	26								
West Jersey & Seash 1st. 4			96½	96½							96	96												
Westinghouse El & Mfg conv 5									103¾	103¾														
York Railways 1st 1937. 5	91	91					92	92	93	93											90	93	93	93

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1915.

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STOCKS		January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent. Par		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
STOCKS																									
Price per share, not per cent. Par.																									
Alliance Insurance	10	15 ¹ / ₄	16	15 ⁷ / ₈	16	16	16 ¹ / ₂	16 ¹ / ₄	16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂			17	17	17	17	17	18	17 ¹ / ₂	18	18 ³ / ₈	18 ¹ / ₂	18 ¹ / ₂	18 ¹ / ₂
American Gas of N J	100	100	101 ¹ / ₂	*100	104	100 ¹ / ₄	101 ¹ / ₂	101 ³ / ₈	103 ¹ / ₂	100	103	100 ¹ / ₂	101 ³ / ₄	100 ¹ / ₂	101 ³ / ₈	101	104	101 ³ / ₄	103	104 ¹ / ₄	119	116 ¹ / ₂	121 ³ / ₈	120	123 ¹ / ₂
Warrants				¹ / ₈	¹ / ₄																				
American Milling	10			5 ³ / ₄	6 ¹ / ₂	5 ¹ / ₄	6	5	5 ¹ / ₂	5 ¹ / ₂	5 ³ / ₄	5 ¹ / ₁₆	5 ³ / ₄	5 ⁵ / ₈	6	6	6	6 ¹ / ₂	6	6	6 ¹ / ₁₆	6 ¹ / ₂	6 ¹ / ₂	7	
American Railways	50	36	36	35	35	30	33	30 ¹ / ₂	33	30 ¹ / ₂	32 ¹ / ₂	30	30 ¹ / ₈	27 ³ / ₄	28 ¹ / ₂	*24 ¹ / ₂	26	24	24 ³ / ₄	23 ⁷ / ₈	36	29 ⁷ / ₈	33	28 ³ / ₄	31
Preferred	100	100 ¹ / ₂	101	100	101	100	100	100	100 ¹ / ₈	98 ¹ / ₄	100	99 ⁵ / ₈	99 ³ / ₄	98 ¹ / ₂	99	97 ¹ / ₂	97 ¹ / ₂	96 ³ / ₈	97	94	97	96	97	93 ¹ / ₂	95 ¹ / ₂
Baldwin Loco Works	100	38 ³ / ₈	40	30	32 ⁷ / ₈	30 ³ / ₄	34	38	60 ¹ / ₂	40	61 ¹ / ₄	47 ¹ / ₂	69 ³ / ₄	64	85	71 ¹ / ₂	83 ¹ / ₂	79	144 ¹ / ₄	110	154	106 ³ / ₈	135	114 ¹ / ₂	120 ¹ / ₄
Preferred	100	101 ³ / ₈	103 ¹ / ₂	99	102 ¹ / ₂	90	99	97	103	100	102	101	103 ¹ / ₈	101 ¹ / ₂	105 ¹ / ₂	104 ³ / ₄	105 ³ / ₄	104	115	109	110 ⁵ / ₈	109	110	108	112 ¹ / ₄
Buff & Susq Corp v t c	100									11	13 ¹ / ₄	13	13 ¹ / ₄			13	13			12 ¹ / ₂	24	21	25 ¹ / ₈	24 ¹ / ₂	43 ¹ / ₂
Preferred v t c	100									39 ¹ / ₂	40 ¹ / ₂	39 ¹ / ₂	40 ¹ / ₂	36	37 ¹ / ₂	37 ¹ / ₂	41	40	43	41 ³ / ₄	55	53	55	54	59 ³ / ₄
Cambria Iron	50	42	42 ¹ / ₄	42	42 ¹ / ₄	41 ¹ / ₂	43	43	44	42	44	42	42 ⁷ / ₈	41	42	42	42 ¹ / ₂	43	45	43	44	43	45 ¹ / ₂	44	44 ¹ / ₄
Cambria Steel	50	42	45	41	43 ¹ / ₈	41 ³ / ₈	43 ³ / ₄	43 ¹ / ₂	50 ³ / ₄	46	50 ³ / ₈	47 ¹ / ₈	50	47 ¹ / ₄	52 ¹ / ₂	50 ¹ / ₂	55 ¹ / ₂	54 ¹ / ₂	75	*66 ¹ / ₂	70 ¹ / ₂	62 ¹ / ₄	76 ¹ / ₄	73 ¹ / ₈	79 ¹ / ₂
Catawissa 1st pref.	50	54	54			54	54					54	54	52	52	52	52	50 ¹ / ₂	51	52 ³ / ₈	54			53	54
2d preferred	50													52	52	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂	50 ¹ / ₂					53	53
Citizens Passenger	50																							272	272
Cons Traction of N J	100	*70	73	72 ¹ / ₂	73 ¹ / ₄	72 ¹ / ₂	73 ¹ / ₂	73	74	73 ¹ / ₂	74	72	73	70	70 ¹ / ₂	70	70	70	71	70 ¹ / ₂	72	72	74		
East Pennsylvania	50																			63	63				
Electric Storage Battery	100	47 ¹ / ₂	50	47 ¹ / ₂	49	47 ³ / ₄	49 ³ / ₄	48	54	49 ¹ / ₂	54 ¹ / ₈	50 ³ / ₄	55 ¹ / ₂	51 ³ / ₄	54	53	68 ³ / ₈	68 ¹ / ₄	78 ¹ / ₂	70 ¹ / ₂	76 ³ / ₄	64	72	64 ³ / ₄	70
Elmira & Williamsport.	50																					46	46		
Preferred	50																					67 ³ / ₈	67 ³ / ₈		
Fairmount Pk Transp.				¹ / ₄	1 ¹ / ₁₆																				
General Asphalt trust ctfs.	100	30	32	30	30	24	26	24 ¹ / ₈	29 ¹ / ₄	25	28	27	36 ¹ / ₄	30	33 ¹ / ₈	31 ¹ / ₂	33 ¹ / ₄	31	33 ¹ / ₂	32 ¹ / ₂	36	35	37 ⁷ / ₈	34	35 ⁵ / ₈
Preferred trust certfs.	100	65 ⁷ / ₈	68 ³ / ₈	63 ¹ / ₂	65	60	65	63 ¹ / ₂	69	*64	66 ¹ / ₂	64 ³ / ₄	72 ¹ / ₂	65 ¹ / ₂	69 ¹ / ₂	67	69 ⁵ / ₈	68	70 ¹ / ₂	70	72 ¹ / ₂	72	74 ¹ / ₄	71 ¹ / ₈	73 ¹ / ₂
Harris P Mt J & Lan.	50			92 ³ / ₄	92 ³ / ₄			94 ¹ / ₂	94 ¹ / ₂																
Harwood Electric.	100													17 ³ / ₄	17 ³ / ₄										
Preferred	100													73	73	75	75	75	75						
Huntingdon & Broad Top.	50											5	5			5	5	7	7						
Preferred	50					11	14	8 ¹ / ₂	14			14	14					14	18	15 ¹ / ₄	15 ¹ / ₄	15 ¹ / ₂	15 ¹ / ₂	14	14 ¹ / ₂
Insurance Co of N A.	10	21	22	21	21 ³ / ₄	21	21 ³ / ₈	21	21 ¹ / ₂	21 ¹ / ₄	21 ¹ / ₂	21 ¹ / ₄	22 ¹ / ₂	21 ¹ / ₂	22 ¹ / ₄	21 ¹ / ₂	22 ³ / ₄	22 ³ / ₄	23 ¹ / ₄	23 ¹ / ₄	24	23 ⁵ / ₈	25 ¹ / ₈	24 ¹ / ₂	25 ¹ / ₂
Internat S Powd & Chem.	50	29	31 ¹ / ₂	30	31	30	31															9	9		
Interstate Rys pref.	10	8 ¹ / ₂	8 ¹ / ₂			8 ¹ / ₂	8 ¹ / ₂															96 ³ / ₄	97		
J G Brill Co (The)	100									30	30	30	31	29	41	35	50	44 ¹ / ₂	54	53 ³ / ₈	72 ¹ / ₂	54 ³ / ₄	64	48	56
Preferred	100											85	88			90	90			*98	98				
																*Ex-divid end.									

*Ex-divid end.

STOCKS Price per share, not per cent. Par.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Keystone Telephone.....50	13 ¹ / ₄	14	13 ¹ / ₂	15 ¹ / ₄	14	14 ¹ / ₂	13 ³ / ₄	16	14	15 ¹ / ₈	14	15	13 ¹ / ₂	13 ¹ / ₂	13	14	14	15	13 ⁷ / ₈	14 ¹ / ₂	13 ¹ / ₄	15	14	15
Preferred.....50	61	62 ¹ / ₄	61 ¹ / ₂	63 ¹ / ₄	63	64 ¹ / ₂	64 ¹ / ₄	69	67 ¹ / ₂	68	67 ¹ / ₂	68	65	66 ¹ / ₈	65	66	65 ³ / ₄	67 ¹ / ₂	65	66	65	67	66	68
Voting trust certs.....50	13 ³ / ₄	14	14	14			15 ³ / ₈	15 ³ / ₈											14 ¹ / ₄	14 ¹ / ₄				
Keystone Watch Case.....100	81	81											75	88	84	84					85	85		
Lake Superior Corp.....100	9	9 ¹ / ₂	9	9	6	7 ³ / ₈	5	10 ⁵ / ₈	6 ⁵ / ₈	8 ¹ / ₄	6 ¹ / ₈	13 ¹ / ₈	7 ¹ / ₂	10 ⁷ / ₈	9	10 ⁷ / ₈	5 ³ / ₄	12	8 ¹ / ₂	10 ³ / ₈	9	11 ¹ / ₄	9 ¹ / ₈	10 ¹ / ₈
Lehigh Navigation.....50	74	76 ³ / ₈	75	76 ¹ / ₂	73 ⁷ / ₈	76	73 ¹ / ₂	77	71 ¹ / ₈	75	72	77 ⁷ / ₈	*73	74 ⁷ / ₈	72 ¹ / ₈	75 ¹ / ₂	73 ¹ / ₂	77	75 ¹ / ₂	*80	76 ⁷ / ₈	79 ⁷ / ₈	77 ¹ / ₂	81
Trustees certificates.....50	74	77	74 ¹ / ₂	76 ¹ / ₂	74 ³ / ₈	75																		
Lehigh Valley.....50	65	69 ¹ / ₈	65	68 ³ / ₈	65 ⁷ / ₈	69 ⁷ / ₈	68	73	68 ¹ / ₂	72	71 ¹ / ₈	73	69 ³ / ₄	72	70	74 ¹ / ₈	71 ¹ / ₂	73 ¹ / ₂	72 ³ / ₈	81 ¹ / ₈	80	83	80 ³ / ₈	82 ³ / ₄
Lehigh Valley Transit.....50	15 ¹ / ₄	16 ¹ / ₂	13 ³ / ₄	14 ¹ / ₄	13 ¹ / ₂	15 ¹ / ₂	15	16 ¹ / ₂	14	15 ¹ / ₂	14	15	13 ³ / ₄	14	14 ³ / ₄	17	16	19	17	19	17 ¹ / ₄	19 ¹ / ₄	18	18 ³ / ₄
Preferred.....50	27 ¹ / ₂	29	27	28	26 ³ / ₄	29	28 ³ / ₄	31 ¹ / ₂	28	30 ³ / ₄	28 ¹ / ₂	29 ¹ / ₄	29 ³ / ₈	30 ¹ / ₄	30	33 ³ / ₄	32 ¹ / ₂	37	*36 ³ / ₄	39	37 ¹ / ₄	39 ¹ / ₄	37 ¹ / ₂	39
Lit Brothers.....10			19 ¹ / ₂	19 ¹ / ₂			19 ¹ / ₂	19 ¹ / ₂	19	19									19	19			19	19
Little Schuylkill.....50	53	54 ¹ / ₂	54	54	53 ¹ / ₄	54	53 ¹ / ₂	54	53 ¹ / ₄	53 ¹ / ₂	53	53	52	52	52	53	52	52 ³ / ₄	52 ¹ / ₄	52 ¹ / ₄	54	55	54	55
Minehill.....50	55	55 ¹ / ₂	55	55	55	55 ¹ / ₂	55 ¹ / ₂	56 ¹ / ₂	55 ¹ / ₂	57 ¹ / ₂	55 ¹ / ₂	56	54 ¹ / ₂	55	55	55 ¹ / ₂	55 ¹ / ₂	56 ¹ / ₂	56 ¹ / ₂	57	56 ¹ / ₄	57	56 ¹ / ₄	57
Norristown.....50	141 ¹ / ₂	141 ¹ / ₂					145	145	*36 ¹ / ₂	138 ¹ / ₂	137	137 ¹ / ₂	137	138	140	140	136 ¹ / ₄	136 ¹ / ₄	137	140	138	138		
Northern Central.....50	83	85 ³ / ₄	85 ¹ / ₈	86	84 ¹ / ₄	85 ¹ / ₄	84	85	83 ¹ / ₂	85	84	84 ¹ / ₂	83 ¹ / ₈	83 ³ / ₄	82	83	82	83	82 ¹ / ₂	84 ¹ / ₂	84 ¹ / ₄	86	86 ¹ / ₄	90 ¹ / ₈
North Pennsylvania.....50			90	92 ¹ / ₂	90 ¹ / ₄	91 ¹ / ₄	90 ¹ / ₂	91	90	90	91	91	90	90 ¹ / ₄	90	90 ¹ / ₈	90 ¹ / ₈	90 ¹ / ₈	90 ¹ / ₂	92	91	92	93	93 ¹ / ₄
Pennsylvania Salt Mfg.....50	90	90	85	90	80	85 ¹ / ₂	83 ¹ / ₂	94	90	95	84	90	87 ¹ / ₂	88 ¹ / ₂	88	96	93 ³ / ₄	95 ¹ / ₂	94 ¹ / ₂	108	99 ⁷ / ₈	102	98 ¹ / ₂	100
Pennsylvania.....50	52 ¹ / ₄	54 ¹ / ₄	51 ³ / ₈	*53 ¹ / ₈	52	54 ¹ / ₈	53 ¹ / ₈	55 ³ / ₄	52 ⁷ / ₈	54 ¹ / ₈	53	54	52 ¹ / ₂	54 ¹ / ₄	*53 ¹ / ₄	55 ¹ / ₄	54 ¹ / ₈	57 ¹ / ₂	56 ¹ / ₄	60 ¹ / ₄	58 ³ / ₄	*61 ¹ / ₂	58 ¹ / ₄	60
Penn Traffic.....2 ¹ / ₂							1 ³ / ₈	1 ³ / ₈													2	2		
Pennsylvania Steel.....100															34	40	40 ¹ / ₂	40 ¹ / ₂	80	100	50	70	51	64
Preferred.....100	60	63			50	52 ¹ / ₂	58 ¹ / ₂	61	49 ¹ / ₂	55	49 ¹ / ₂	60	56	90	82	85 ⁷ / ₈	81 ¹ / ₂	88 ¹ / ₂	86	98	78 ⁷ / ₈	85 ¹ / ₄	80 ¹ / ₂	84 ¹ / ₂
Philadelphia Company.....50	33	34 ¹ / ₂	33	33	29 ³ / ₄	32	31 ³ / ₄	40	32 ¹ / ₂	38 ¹ / ₂	33 ³ / ₄	35	*33	40 ¹ / ₂	37	45 ¹ / ₈	43 ¹ / ₂	48 ³ / ₄	46	*48 ⁷ / ₈	42	46 ¹ / ₄	42 ¹ / ₂	45 ¹ / ₈
Preferred.....50					31	33	33	36			32	32	32	33 ³ / ₄	35	40	36	38 ¹ / ₂	37 ¹ / ₂	38	36	36	35	39
Cumulative 6% preferred.....50	38	39	37	38	35	38	36 ¹ / ₂	40 ¹ / ₂	39	40	39	40	39	41	39 ³ / ₈	45	42 ¹ / ₂	46	43	*44 ¹ / ₄	43	43	42 ¹ / ₄	43
Phila Electric.....\$22 ¹ / ₄ paid.....50	23 ¹ / ₈	24	23 ¹ / ₄	24 ³ / ₄	23 ³ / ₈	24 ¹ / ₄	23 ³ / ₈	24 ³ / ₄	23 ¹ / ₂	24 ¹ / ₂	23 ¹ / ₂	24 ¹ / ₄	23 ¹ / ₂	23 ⁷ / ₈	23 ³ / ₄	25	24	25 ³ / ₄	25 ¹ / ₂	27 ¹ / ₂	27	28 ³ / ₈	27 ³ / ₈	29
Philadelphia Rapid Transit.....50	10	11	10	10 ³ / ₄	9 ⁷ / ₈	11 ¹ / ₄	9 ¹ / ₄	10 ³ / ₈	7	9	8 ¹ / ₂	9 ¹ / ₂	7 ³ / ₄	9 ¹ / ₄	9	10 ¹ / ₂	10 ¹ / ₂	13 ¹ / ₂	12 ¹ / ₈	16 ³ / ₈	16 ¹ / ₄	18 ³ / ₄	18 ¹ / ₂	21 ³ / ₄
Voting trust receipts.....50	10	12	9 ⁷ / ₈	10 ³ / ₄	9 ³ / ₄	12	9 ³ / ₈	11	7 ¹ / ₈	9 ¹ / ₂	8 ¹ / ₂	9 ³ / ₄	7 ⁷ / ₈	9 ¹ / ₄	8	10 ³ / ₈	9 ¹ / ₂	14	12 ¹ / ₄	17	15 ¹ / ₄	19 ¹ / ₄	18 ³ / ₄	21 ³ / ₄
Philadelphia Traction.....50	78	79 ³ / ₈	77	78	76	78 ¹ / ₂	76	78 ¹ / ₄	73 ³ / ₈	76	73 ¹ / ₄	75	70	75	70 ¹ / ₄	75	73	76	76	77	76 ⁷ / ₈	80	78 ¹ / ₂	80
Philadelphia & Trenton.....100									224 ¹ / ₈	224 ¹ / ₈														
Reading.....50	71 ¹ / ₄	76 ³ / ₈	70 ³ / ₄	73 ³ / ₄	71 ¹ / ₈	74 ³ / ₈	72 ¹ / ₄	78 ¹ / ₈	70	75 ³ / ₄	70 ⁷ / ₈	75 ¹ / ₈	71 ¹ / ₄	74 ¹ / ₂	72 ¹ / ₂	76 ⁷ / ₈	74 ¹ / ₈	77 ³ / ₈	76 ¹ / ₄	84 ³ / ₈	81 ¹ / ₄	85 ³ / ₈	79 ⁷ / ₈	83 ³ / ₈
1st preferred.....50	42 ¹ / ₂	42 ¹ / ₂					42 ¹ / ₄	42 ¹ / ₄	41 ¹ / ₂	41 ¹ / ₂													41 ¹ / ₂	41 ¹ / ₂
2d preferred.....50	40	42 ¹ / ₂	42 ¹ / ₈	42 ¹ / ₄															42 ¹ / ₈	43	42 ¹ / ₂	44 ¹ / ₄	48	43
Reading Traction.....50							28	28																
Tonopah Belm Dev.....1	4 ¹ / ₄	4 ¹ / ₈	3 ³ / ₈	4 ¹ / ₄	3 ¹ / ₄	5 ¹ / ₄	4	5 ¹ / ₈	4	5	4	4 ³ / ₈	3 ¹ / ₂	4 ¹ / ₈	3 ¹ / ₂	4 ¹ / ₈	3 ³ / ₈	4	3 ¹ / ₂	4	3 ³ / ₈	5 ¹ / ₈	*4 ³ / ₈	5
* Ex-divid end.																								

* Ex-divid end.

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1915. *Concluded.*

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STOCKS		January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent. Par.		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Tonopah Mining.....	1	7 1/2	7 7/8	6	7 1/2	6 1/2	7 7/8	6 7/8	7 7/8	7	7 1/2	7	7 1/4	5	7 1/4	5 1/8	5 1/2	5 1/4	6	5 3/8	5 7/8	5 1/2	7 7/8	*6 1/8	7 7/8
Union Traction.....	50	36	39 1/2	36	36	34	36	35	36 1/2	30	35	*32	34 3/4	32	34	32	35 7/8	35	43	40	44	43	45 3/8	44 1/2	47 1/8
United Cos of N J.....	100	222	223 1/2	225	225	220	221	220	223 1/2	221	223 1/2	221	223	221 1/2	222 1/2	220 1/2	221	222	222	222	223	223	225	225	225
United Gas Improvement.....	50	80 1/2	83	81	82 1/2	81 1/2	87 1/2	83 1/2	85	81 1/2	84 1/2	82 1/2	85 7/8	82 1/2	84 1/2	83	87	84 1/2	86 1/2	85 1/2	87	85 1/2	89 1/2	*88	89 1/2
U S Steel Corporation.....	100	40	53 1/2	38	44 1/2	42 1/2	49 1/2	48	60 1/2	48 1/2	60 1/2	53 1/2	63	58 1/2	68	67 1/2	77 1/2	73 7/8	79 1/2	76 1/2	88 1/2	83 1/2	88 1/2	84 1/2	89 1/2
Preferred.....	100	103	108 1/2	103 1/2	103 7/8	104 1/2	106	105 1/2	109 1/2	105 3/8	107 1/2	109 3/8	110 1/4	109 1/2	111 1/2	111 1/2	113 1/8	114	114 1/2	113	115 1/4	115 1/4	116	116 1/2	116 7/8
United Trac Pittab pref.....	50							22	22																
Warwick Iron & Steel.....	10	9 1/2	10	9 3/8	9 3/8	9 3/8	9 1/2	9 1/2	9 1/4	9 1/2	9 1/2	9 3/8	9 1/2	9 1/4	9 1/2	9 1/2	11 1/8	10	10 1/4	10 1/4	11	10 1/4	10 1/4	10 1/4	10 3/4
Welsbach Company.....	100					35	35	35	35			35	35			35	40	40	41 1/2	42	45	45	45	44	45
West N Y & Penna.....	50									10	10	10	10									9 1/2	9 1/2	10	10
West Jersey & Seashore.....	50	50	50	49 7/8	50	48	49 7/8	49	50	48 1/2	50	48 1/2	49 1/2	48	48 1/2	47	48 1/2	48	50	48	49	48	50 1/2	50	50 1/2
Westmoreland Coal.....	50	58	59	60	61	60	62	61	63	61	62 1/2	60 1/2	62	60	61	61	63	64	66 1/2	66	67	66	67 1/2	67 1/2	67 3/4
Wm Cramp & Sons.....	100	18 1/4	18 1/4			20	20	20	30	25	40	37	67	59	72	66 1/2	89	80	91	80	91	80	87 1/2	83	88 1/2
Yock Railways.....	50			7	7 1/4	7	7	7 1/2	8 1/4			7	7	6	7	7 1/8	7 1/8	7	7	7 3/8	8 1/2	8	9 1/2	9	9 1/2
Preferred.....	50	30 1/2	31	32	33	30 1/2	30 1/2	30 1/2	32	31	31	30	30	*28 1/2	30	30	31	---	---	29 1/2	31 1/4	32	34	33 7/8	35
SCRIP																									
Cambria Steel scrip...May 1917										95	97	97	98 1/8	97	98 1/2	98	98 1/4	98 1/2	100 1/8	99	101 1/2	100	101	101	102
do do ...Feb 1917				95	97	95	97	96	97 1/2	97	97 1/2	97	97 3/4	97	98 1/2	98 1/2	98 3/4	98 1/2	100	98	101	100	101	101	101 1/2
do do1916		97	97 3/8	95	97 1/2	96	97 1/2	97 1/2	98 1/8	96	98	98	99	98 1/4	100	99 3/4	100 1/4	98 3/4	100 1/4	99	102 1/8	97	102	97	98
Electric Co. of America scrip.....																85	85								
Philadelphia Co scrip.....1913				80	81	80	88 1/2	88	93	93	93	93	96	93	93	98	98	98	98	98	98	98	98 1/4	98 1/2	98 3/4
do do1916		91	91	90	91	90	97	95	96	96	96	96	96	96	96	98	100	100	100	100	100	100	100	100	100
York Rys pref scrip.....1916				93	93	94	94			94	94														
												* Ex-divid end.													

RAILROAD AND MISCELLANEOUS BONDS IN CHICAGO—1915.

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
RAILROAD AND MISCELLANEOUS BONDS																								
Armour & Co 4½s.....1939	91	92	92	92½	91	91½	91½	92½	92½	92½	92	92	92	92	91½	91½	91½	92	91½	92	92½	93½	93	93½
Booth Fisheries S F D 6s.....1926	---	---	---	---	---	---	88	88	87	88	87	87	---	---	---	---	---	---	---	---	---	---	---	---
Calumet & So Chicago 5s.....1927	---	---	90¼	90¼	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago City Railway 5s.....1927	97½	99	98½	98½	97½	98½	97½	98½	97½	98	96	97½	96	97	96½	97½	96½	97½	96½	97½	97	98½	98½	99½
Chicago City & Con Rys 5s 1927	---	---	---	---	70	73	70	72	---	---	---	---	---	---	---	---	---	---	---	---	---	---	72	72½
Chicago Elevated Ry 5s.....1914	---	---	95½	95½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic Pneum Tool 1st 5s.....1921	---	---	94	95	98	98	98	98	---	---	---	---	---	---	95	96	95	95½	94½	95	96½	96½	97½	98
Chicago Railways 5s.....1927	95½	96½	96½	97	94½	96½	95½	96	93½	95½	93	95½	93½	95	94	95	94	94½	94½	95	95½	97½	97½	97½
Do 5s, Series "A".....1927	89½	90	90	90	---	---	90	90	90	90	---	---	---	---	---	---	86	86	87	87	88½	90½	90½	90½
Do 4s, Series "B".....1927	75	77½	74	75½	75½	78	75½	76½	---	---	74	74	72	72	70½	72	69	71½	69	70	69	71	71	76
Do Prior M g 4s.....1927	66	67	65½	65½	64½	65	---	---	65½	65½	---	---	---	---	61½	61½	---	---	---	---	60	60	65	68
Do Adjust Income 4s 1927	42	44	41½	43	40½	43	41	43½	37½	39	37	39	35	37	---	---	36	36	36	36	35	35	36	48
Chicago Telephone 5s.....1923	99½	101	100½	100½	100½	101	100½	100½	100½	100½	100½	100½	100½	100½	100½	100½	100	100½	100½	100½	100	102½	102½	102½
Cicero Gas Co ref g M 6s.....1932	---	---	---	---	95½	95½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Commonw Edison 5s.....1943	100	102	101½	102	101½	102	100	101½	100	100½	100	100½	100½	100½	100½	100½	100½	101½	100½	100½	101½	102½	102½	102½
Commonwealth Elec 5s.....1943	99½	101	---	---	100½	100½	100½	100½	99½	99½	99½	99½	---	---	100	100	---	---	---	---	---	---	---	---
Cudahy Pack 1st M 5s.....1924	100½	100½	100½	100½	100½	100½	100½	100½	100½	100½	99½	100	100	100	---	---	100½	100½	100½	100½	---	---	---	---
Diamond Match con deb 6s 1926	102	102	101½	102	101½	102	102	102	102	103	102	102	102	102	101½	102	101½	101½	102½	102½	102½	115	105½	116
Inland Steel Ex & Ref g 6s 1942	---	---	---	---	---	---	---	---	---	---	---	---	101	101	---	---	---	---	---	---	102½	102½	---	---
Laclede Gas 5s.....1919	100½	100½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Lake Street Elec 1st 5s.....1928	---	---	---	---	---	---	---	---	50	50	---	---	---	---	---	---	---	---	---	---	50	50	---	---
Metrop W Side Elev 1st 4s 1928	75	76	75½	77	75	76	74	75½	73½	75	73½	73½	72	73½	72	72	72	72½	70½	71½	70½	75	72½	73
Extension gold 4s.....1938	73	73	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	65	65	67½	70	---	---
Morris & Co 4½s.....1939	86½	86½	86½	87½	87½	87½	87½	88½	87	87	86½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	89½	89½	90
No Shore El 1st & ref g 5s.....1940	---	---	---	---	95½	95½	---	---	---	---	---	---	---	---	---	---	---	---	96	96½	---	---	---	---
North West Elev RR 1st 5s 1941	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	89	89	---	---
N W Gas Light & Coke 5s 1928	---	---	99½	99½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Ogden Gas 5s.....1945	92	92½	92	92½	92½	94½	94½	95	94	94½	94	95	94	94	94	94	94	94	93½	94	94	95½	95	95½
Pearson-Taft 4-4 B.....1920	---	---	---	---	---	---	---	---	95½	95½	---	---	---	---	---	---	---	---	---	---	---	---	---	---
People's Gas L & C ref g 5s 1947	99½	101	100½	100½	100½	101½	100½	101	100½	100½	100½	100½	99½	100½	100	100½	100½	100½	100½	101½	102	102½	102½	102½
Chic Gas L & C 1st 5s.....1937	---	---	101½	101½	101½	101½	101½	102	101	101½	100½	101	101½	102	101½	101½	101½	101½	100½	101½	101½	103	102½	102½
Consumers Gas 1st 5s.....1936	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	---	---	---	---	---	---	---	---
Mutual Fuel Gas 1st 5s 1947	---	---	---	---	---	---	99½	99½	---	---	---	---	100½	100½	---	---	---	---	99½	99½	---	---	---	---

RAILROAD AND MISCELLANEOUS BONDS IN CHICAGO—1915. *Concluded.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pub Serv Co 1st ref g 5s...1956	87½	88½	89½	89½	89½	90½	90	91	89½	90½	---	---	---	---	---	---	89	90½	90	92½	94	95½	94	95½
South Side Elevated 4½s...1924	88	88½	88½	89	89	89	88½	90	88½	88½	88	89	88	89	---	---	---	---	87	87	88	88	87½	89
Swift & Co 1st S F G 5s...1944	94½	94½	94½	96½	96	96½	96	96½	96	96½	96	96½	95½	96½	95½	95½	95½	96½	96½	97	96½	98½	98½	98½
Union Electric 5s...1945	75	75	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Western Elec Co 5s...1922	101½	101½	---	---	---	---	100½	100½	100½	101	---	---	---	---	---	---	---	---	60	60	---	---	---	---

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
MISCELLANEOUS STOCKS																								
Allis-Chalmers.....100											53	53												
American Can.....100	26 ⁷ / ₈	30 ³ / ₄	27 ⁷ / ₈	27 ⁷ / ₈			32 ¹ / ₈	41	35 ¹ / ₂	42 ¹ / ₄	38	46	46 ¹ / ₂	50					60 ¹ / ₂	65 ³ / ₄				
Do preferred.....100	89	95 ⁵ / ₈											101 ³ / ₄	101 ³ / ₄			105	105					111	111
American Radiator.....100	375	390	384	387 ¹ / ₂	376	384	373	380	357 ¹ / ₂	375	345	357 ¹ / ₂	350	350	354	358	350	360	356	360	360	375	369 ¹ / ₂	390
Do preferred.....100	132	132	130 ¹ / ₄	132	132	132	132	135	138	138	136	138	137	137			135	135			134	136	135	135
American Shipbuilding.....100							26	34 ¹ / ₂	30	36	30	41	30	40	37	48 ¹ / ₂	36	40 ¹ / ₂	33 ³ / ₄	43	34 ¹ / ₂	42 ³ / ₄	35 ¹ / ₂	38
Do preferred.....100					70	70	67 ¹ / ₂	71	71 ⁷ / ₈	72	70	75	70	75	74	79 ⁷ / ₈	73	74 ³ / ₄	72	80	78	82 ¹ / ₄	80	84
American Teleg & Teleg Co.....100			120 ¹ / ₂	120 ¹ / ₂																				
Aurora Elgin & Chicago, pf.....100					65	65																		
Baldwin Locomotive Works.....100							51	55	30	41	39	39									35	37	30	35
Booth Fisheries common.....100			30	30 ¹ / ₂	30	30					35 ¹ / ₂	35 ¹ / ₂			40	44	38	39						
Do preferred.....100	71	73 ¹ / ₂	69 ¹ / ₂	72	68 ¹ / ₄	70	70	80	75	78	73 ¹ / ₂	76	74 ⁷ / ₈	75 ¹ / ₂	75	81	79	79	75	78 ¹ / ₂	73	75	70	74 ¹ / ₂
Cal & Chic Canal & Dock.....100							50	50 ¹ / ₄									49 ¹ / ₂	51	51	51	49	50	50 ¹ / ₂	50 ¹ / ₂
Chic City & Con Ry pt sh com.....100					5	5	7	8															3	3 ¹ / ₂
Do Preferred.....100			20	20	20	25 ¹ / ₄	26	32			25	25											15	18
Chicago City Ry.....100					115	115	115	115									99	100						
Chicago Pneumatic Tool.....100	50 ⁵ / ₈	53 ¹ / ₂	45 ¹ / ₂	50	47	52 ³ / ₄	52	59 ³ / ₄	50	61 ⁷ / ₈	54 ³ / ₄	60	55	90	71	93 ¹ / ₂	75 ¹ / ₂	90	78 ³ / ₄	88	75 ¹ / ₂	87 ¹ / ₈	75	81
Chic Rys Part Ctf Series 1.....100	90	93	88	88	88	88	87 ¹ / ₂	89 ¹ / ₂	86 ¹ / ₂	90	83	86	78	84	78 ¹ / ₂	80	70	74 ¹ / ₂			70	74	77	80
Do Part Ctf Series 2.....100	25 ⁵ / ₈	31 ¹ / ₄	25 ¹ / ₄	27	25 ¹ / ₂	28	23	26	22 ² / ₂	28 ¹ / ₂	20 ¹ / ₂	24	17 ³ / ₄	23 ¹ / ₄	18	23 ¹ / ₂	19	20	16	19	16 ³ / ₈	18 ³ / ₄	17 ¹ / ₂	19 ¹ / ₂
Do Part Ctf Series 3.....100			4 ³ / ₄	5 ¹ / ₂	4 ¹ / ₂	4 ³ / ₄	4	4 ¹ / ₂	4	4 ¹ / ₂	3 ³ / ₄	3 ³ / ₄	3 ³ / ₄	3 ³ / ₄	4	4			3	3	4	4	4	5
Do Part Ctf Series 4.....100	2	3	1	2 ¹ / ₈	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₄	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₈	1 ¹ / ₂	1	1 ³ / ₈	1 ¹ / ₄	1 ¹ / ₄	1	1	1 ¹ / ₄	1 ¹ / ₂	1 ¹ / ₂	2 ¹ / ₄	1 ¹ / ₂	1 ³ / ₄
Chicago Title & Trust.....100	205	206 ¹ / ₄	205	207	207	213	209 ¹ / ₂	212 ¹ / ₂	208	210	208	210	206	210	204	207	204 ¹ / ₂	208	210	212	210	235	229	235
Commonwealth Edison.....100	136	139	136	139	137	139 ¹ / ₂	135 ¹ / ₂	140 ¹ / ₂	133	135 ¹ / ₂	132 ³ / ₄	135 ¹ / ₂	134	136	134	136 ¹ / ₄	136	138	136	143	143	146 ¹ / ₈	143	145 ¹ / ₂
Corn Products Refin Co com.....100			9 ³ / ₈	9 ³ / ₈			14 ¹ / ₂	14 ¹ / ₂																
Crucible Steel common.....100									26	26														
Deere & Co pref.....100	88	88	88 ¹ / ₂	88 ⁵ / ₈									91 ¹ / ₂	92	92	95 ³ / ₄	92 ¹ / ₂	99	95 ¹ / ₂	96 ¹ / ₂	95	97	95 ¹ / ₂	97 ¹ / ₂
Diamond Match.....100	92 ¹ / ₂	98	96	98	90	96	92	96	95	95 ¹ / ₂	94	95 ⁷ / ₈	95	98	96	98	95	103	100 ¹ / ₂	103 ¹ / ₄	102	121 ¹ / ₂	104 ¹ / ₂	119 ¹ / ₂
Goodrich (B F) common.....100	24 ⁷ / ₈	31 ¹ / ₂	32 ¹ / ₂	33 ¹ / ₄	35	43	42 ¹ / ₂	51 ¹ / ₂	40 ¹ / ₂	52 ¹ / ₄	44 ³ / ₄	53 ¹ / ₈	50	51 ¹ / ₂	53	63 ¹ / ₂	63 ¹ / ₈	77 ¹ / ₄	75	75				
Do preferred.....100									102	102														
Hart, Schaffner & Marx, pref.....100	105	107	106 ¹ / ₄	107 ¹ / ₈	107 ¹ / ₂	112	110	110 ¹ / ₂	109	109 ¹ / ₂	109	110	109	111	109 ¹ / ₂	111	111 ¹ / ₂	113	112	112 ¹ / ₂	113 ¹ / ₂	116	114	115 ¹ / ₂
Illinois Brick.....100	61	65	60	62 ³ / ₄	61	63	63	65 ¹ / ₂	62 ¹ / ₂	65 ³ / ₄	64	67 ¹ / ₂	64	66	64	66	64 ¹ / ₂	65 ¹ / ₄	65 ¹ / ₄	72	70	83	82	85
Inland Steel.....100	159 ¹ / ₂	163			164 ¹ / ₂	164 ¹ / ₂							199 ¹ / ₂	210	207	210	274	274	279 ¹ / ₂	298 ¹ / ₂	2318	335	346	389
International Harvester Co.....100			60	60																				
Int Harvester Co of N J.....100			96	96			101 ¹ / ₂	101 ¹ / ₂			111	111			106 ¹ / ₄	109			109	112				

x Ex-divid end.

MISCELLANEOUS STOCKS IN CHICAGO—1915. *Concluded.*

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Kansas City Ry & Light...100	25½	25¾	20¾	30	25	25	23	24½	23	24	19	22	---	---	24¾	27	25	25	24	25½	26½	28	25	25
Do certf.....	25	25¼	20¾	30½	---	---	20	22	20	20¾	---	---	---	---	24	24	20	30½	24½	27	25	25	24¾	26
Do preferred.....	---	---	45	52	45	45	41	41	37½	37½	---	---	41	41	---	---	50	51	55	58	55½	57	54¾	56
Do preferred Ctf.....	---	---	45	57	---	---	42	42	---	---	---	---	40	42	---	---	49	51	55	60	---	---	52	55
Lindsay Light.....	---	---	3¼	3¼	3¼	3¼	3¼	4½	---	---	3½	3½	---	---	---	---	---	---	3½	5¼	5¼	6½	5¼	7
Do preferred.....	---	---	---	---	---	---	8½	8½	---	---	---	---	---	---	---	---	---	---	---	---	9	9½	9¾	9¾
Maxwell Motors com.....100	---	---	---	---	---	---	---	---	---	---	---	---	37	38	---	---	---	---	---	---	68	68	---	---
First preferred.....100	---	---	60	61	75¾	80	84½	84½	---	---	---	---	---	---	88	92½	93	93	---	---	99¼	99¼	103¼	103¼
Second preferred.....	---	---	---	---	31	36	40	40	38	38	---	---	31	31	39¾	39¾	45	47	64	64	54¾	54¾	---	---
Midvale Steel & Ordnance...50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	95¾	96	---	---	---	---
National Biscuit.....100	124	125	120	125	120½	125¼	121	125½	118	118	119	119	120	122	120	120	122	129	126	130	125	125	127½	127½
Do preferred.....100	121	123	120	125	122	123	---	---	119½	119½	125	125	123	124	---	---	---	---	121	121	120½	122	125	125
National Carbon.....100	119¼	140	120	135	130	136	134¼	140½	131	135	134	142½	135½	140	136½	149	139	153	155	165	150	160	150¾	166
Do preferred.....100	120	124	119¾	120¼	118¼	120	120	120½	119½	120	119½	120	---	---	120½	122	120¾	125	120	123	120	121½	120	122
Pacific Gas & Elec. com.....	41½	42¼	42	42	44½	45	45½	49½	---	---	45¾	45¾	41	41	44	44½	45	45	53	54¾	54	61½	56	57½
People's Gas Light & Coke...100	116½	121	117	119½	118	123	119¼	123¾	113	121	114	116½	115	117½	114½	117¾	115½	118½	117	121	116½	120	107½	118½
Pub Service of Nor Ill. com.....	75	79½	77	81	81	86	84	87	80	83¾	80	82	81	82	82	86	86½	95	94	99¾	100	110	105	108½
Do preferred.....	95	98	96	98½	95½	100	95½	99¾	93¼	97	94	95	94	95	93¼	95½	95	97	97	100	99	102	100½	102
Quaker Oats Co.....100	230	232	230	235	230	235	240	265	270	270	246	260	250	262	238	247½	225	257	255	310	305	330	300	315
Do preferred.....100	103½	104½	103¼	104¼	103½	103¾	103	106	105	107	105½	107	105½	107	104	107	103	105	105	108	105½	106½	106½	110
Rumely (M) Co. common.....100	---	---	4½	4½	---	---	4	4	5	5	---	---	---	---	4¾	13	5	5	---	---	---	---	---	---
Do preferred.....100	---	---	---	---	---	---	9	9	---	---	---	---	---	---	12½	16	---	---	---	---	---	---	---	---
Sears-Roebuck, common.....100	184	199	198	215	213½	205¾	136	140¼	132	139	134½	139¾	139	149	146	158	153½	157¾	153	158¼	155¼	172	172	188
Do preferred.....100	121	12¼	123	125	125	126	123½	125	123	124¾	125	125	124	124	123	124¼	124½	125	124½	125½	126	126	126	126
Stewart Warner Speed com...100	---	---	48½	52	48½	60	57½	71½	60½	70¾	64¼	69½	61½	69½	62¾	67¾	63¾	78¾	72½	77¼	74¾	92¾	84	91
Do preferred.....100	---	---	---	---	---	---	103	103	103¼	103¾	---	---	106½	106½	106	106	---	---	107	107	---	---	---	---
Streets W Stable Car Lines...100	---	---	---	---	---	---	2	2¼	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Studebaker, common.....100	38	41	---	---	---	---	67½	67½	73¾	74	77¾	77¾	---	---	---	---	141½	141½	168¼	184	---	---	---	---
Do preferred.....100	94	94	---	---	95	97	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Swift & Company.....100	104¼	109	108	108¾	107	110½	109	110¼	107¼	109¾	108¼	110½	110½	115¼	113½	121	117¾	120½	117½	120	118¾	127¾	124¾	128
Union Carbide Co.....100	144½	158½	151	165	153	159	158	165	149	162¾	150	157	148	152½	149½	166½	157	161	---	---	159½	167½	166	181
Union Carbide rights.....	---	---	---	---	---	---	---	---	4½	5½	4¾	5¾	4¾	5¾	---	---	---	---	---	---	---	---	---	---
Union Switch & Signal.....50	98½	99¼	---	---	95	95	---	---	99	99	99½	100	---	---	112½	119	130	130	129	130	129	130	129	129
U S Steel common.....100	40	53	38¼	43½	43¾	49¼	49½	60	48¼	56½	56½	60¾	58½	67¼	71¾	77¾	76½	77½	80	88	87	87¾	86¼	89¾
do pref.....	103½	105	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Ward (Montgomery) & Co pref..100	110	112½	112½	113¼	111¾	114	111½	113¾	110¾	112	111½	113½	111	112½	110¾	112½	110¼	112¾	111½	112¼	111¾	114¼	111¼	115
Ex-dividend.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Allegheny Val RR gen 1942...4	93 ³ / ₄	93 ³ / ₄																						
Amer Sewer Pipe 1st 1920.....6			91	91																				
Central District Teleg 1st.....5							98 ³ / ₄	98 ³ / ₄			99	99	99 ³ / ₄	99 ³ / ₄	100	100	100 ¹ / ₂	100	100 ³ / ₈	100 ³ / ₈				
Citizens Traction 1st.....5											100	100												
Columbia Gas & Electric.....5					71	71 ¹ / ₂	71 ¹ / ₂	71 ¹ / ₂	72	72 ¹ / ₄	74 ³ / ₈	74 ³ / ₈	74	74	74	74 ¹ / ₂	73 ¹ / ₂	74	73 ³ / ₄	73 ³ / ₄	76	76	76 ³ / ₄	78
Duquesne Traction 1930.....5	100	100			100 ¹ / ₄	100 ¹ / ₄																		
Federal St & Pleas V Tr 1942.5					96 ¹ / ₂	96 ¹ / ₂																		
Independent Brewing 1955.....6	60 ¹ / ₂	61	59	60	58	58	50	58	51	51			49 ¹ / ₂	51	49	50	49 ¹ / ₂	50 ¹ / ₄	52	59 ¹ / ₂	59 ¹ / ₂	62	57	57
Mill Etna & Sharps 1923.....5	96 ¹ / ₄	96 ¹ / ₄									96	96												
Monon River C C & C 1949.....6																	113	113	113	113	113	114 ¹ / ₂	115	115
Philadelphia Co 1949.....5							99 ¹ / ₂	99 ¹ / ₂	100	100											100	100		
Pitts & Allegh Teleph 1949.....5																	99	99 ¹ / ₄						
P A & Manchester Trac 1930.....5			100	100	99 ¹ / ₂	100	98	98			98	98					69	69						
Pitts & Birm'm Trac 1929.....5	100	100	100 ¹ / ₄	100 ¹ / ₄							98 ¹ / ₂	98 ¹ / ₂											99	99
Pittsburgh Brewing 1949.....6	64 ³ / ₄	65	59 ¹ / ₂	62	57	59 ¹ / ₂	50 ¹ / ₄	60			54	55			53 ¹ / ₂	54 ¹ / ₂	56	60	60	61	64	65	67	67
Pittsburgh Coal.....5	90	90 ¹ / ₂	91	94 ¹ / ₄	92 ³ / ₄	93 ¹ / ₄	93 ¹ / ₂	97	92 ¹ / ₂	95	93 ¹ / ₂	96	95 ³ / ₈	95 ¹ / ₂	95 ⁵ / ₈	95 ¹ / ₂	95	96	95 ³ / ₄	97	95 ⁷ / ₈	96	96	96 ¹ / ₄
Pitts McKees & Connel 1931.....5							99 ³ / ₄	99 ³ / ₄			100 ¹ / ₄	100 ¹ / ₄	100	100			100	100	100	100				
Pittsburgh Traction 1927.....5					100	100					98	98					100	100						
Union Natural Gas 1917.....6							102 ¹ / ₄	102 ¹ / ₄																
Westinghouse Elec conv.....5	93 ¹ / ₈	93 ³ / ₈			91 ¹ / ₈	91 ¹ / ₈			98 ¹ / ₂	102	103 ¹ / ₂	103 ³ / ₄	103 ³ / ₄	104 ³ / ₈										
West Penn Rys 1931.....5	99 ³ / ₄	99 ³ / ₄	99 ³ / ₄	99 ³ / ₄	99 ³ / ₄	99 ³ / ₄	99	99	97 ¹ / ₂	99 ¹ / ₄	98	98	96 ³ / ₄	99 ³ / ₄			98	98	97 ¹ / ₂	99	99	99 ¹ / ₂	99 ¹ / ₂	100

RAILROAD AND MISCELLANEOUS STOCKS IN PITTSBURGH—1915.

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STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
American Sewer Pipe.....100	17½	18¼	17¾	19¼	18½	19¼	18¼	24	19	21	19	20¾	18½	18¾	17	18	16½	17¼	16	16½	15¾	17½	16½	17
Amer Window Glass, pref..100	*110	123	112	115	108½	110	108½	114	108½	117	*98	108½	98½	99	98	100	100½	101	89¾	93	96¾	97	96¾	100
Am Window Glass Machine.....100									16¼	19½	15¼	18½	15½	16	15¼	19½	17	22½	19½	31	26	31	27½	35
Preferred.....100									70½	85	80	84	79¾	80	79½	94	90	100½	98	126½	118	130½	122	139
Caney River Gas.....25			24	24½	24½	26	24½	24½	24½	24½	24	24	23	23	24	26½	25½	27¼	27	30¼	29	32	30	40¾
Citizens' Traction.....50	52	52			48	51	51½	51½	50	51					50	50	50½	50½			50	50½		
Columbia Gas & Electric.....100	8¼	11¼	10	12½	10	10¾	9½	11½	10	11	10	14¾	11½	13½	13¼	15¼	13¾	14½	12¾	14¼	13	16½	14¾	16½
Consolidated Ice.....50					5	6	5½	6	5½	5½			5	5¼	5	5							3¼	3½
Preferred.....50			40	40											39	40					34	35	34	35
Crucible Steel.....100	12¾	15	12½	14	13	14	14¾	23	19	34	27½	32½	29½	80	69	86	80	100	88	88	73¼	73¼		
Preferred.....100	75	82¾	76½	80	75	77¾	77	87¾	84½	93	86	90½	89	105	101	105½	102	111	106½	109	105	111	111	111½
Elk Natural Gas.....100					103	109¾	108	112½	112½	115	113¾	116½	98	113¼										
Fayette County Gas.....100					101	101					101½	102												
Fed St & Pleasant Val Trac.25											17	17												
Harblson-Walker Refrac.....100	47	48	45	45	48	48			46	48			48	55	55	55	60	60	59	60	60	70	70	71
Preferred.....100	98¾	99	97½	99	99	99	98	99	97½	99	98½	99	98½	99	98	99	98½	99	98	99	98½	99	99	100
Independent Brewing.....50	3½	4½	2¾	3¾	3	3½	3¾	6	3½	4	3¼	3¾	2½	3¼	2¼	3	2½	4	3	5	3	5¼	3½	4
Preferred.....50	21	22½	16½	21	15½	18¼	16	22¼	16	19¾	16	17¼	14	15	15¼	15¼	14¾	16½	16	21	17½	22½	17	18¼
La Belle Iron.....100	27	30½	28½	29	27¼	29½	28½	31	29	32			30¾	35½	35½	46¾	39	46	43¾	58	52½	59½	49	54
Preferred.....100	107	109¼			106	106	106½	106½	107	107	103	103	103	105¾	114	115	114	115	115	119	113	122	123	124
Lone Star Gas.....100	93	96	94¼	94½	91	98	102	108½	108	108	107½	108			92½	93	93	93	91½	93	92½	93	93	93
Manufacturers' Lt & Ht.....50	49	49¾	48	49¾	47½	49	47½	48	46	47¾	46½	47½	46	46¾	46½	50	49	49¾	48¾	49½	49	53½	51¾	52¾
National Fireproofing.....50	5½	6¼	4½	5½	4½	5½	5¼	6¼	5	6	5¼	5¼	5	5½	5	8	6¼	10¾	9¼	13¼	10½	12¾	11	12¾
Preferred.....50	22	22¾	16	21½	16½	19	16¾	21¾	17½	20¼	18¼	19	17	18½	17	25	21	24	21¾	24¾	22	23½	23½	25
Ohio Fuel Oil.....1	14½	15¼	14	15	13½	14¾	13½	14	12½	13¾	12½	13¼	12½	13	12¾	15¼	14½	15	14¾	15¼	15	16	16	18¾
Ohio Fuel Supply.....25	40½	40½	40	43	40	44	39¾	41½	41¾	45	42½	45	40	42¼	39	40	39¾	40½	39	40	38	41	39	41¼
Oklahoma Natural Gas.....100	58	58	57	57½	57½	62	60	61¼	60½	62	62	62½	63	63½	64	67	66½	67	70	71	67½	70	69½	75
Osage & Oklahoma Gas.....100			67¼	70	70	70	68	68½	68½	69½	68	68½	68	68	68	70			80	81½	82½	83	96	108
People's Nat Gas & Pipeage.25					31	31							30	31	30½	30½	31½	31½						
Pittsburgh Brewing.....50	5	7	3	5¼	4	5½	4¾	8½	4½	6¼	4¾	5¼	3	4¾	3½	5	4½	5	4	7¼	5	8½	5	6
Preferred.....50	23	24	15	23	15	17½	16	22¾	16½	20	15½	16	12	15½	12¼	15¼	12½	15½	14½	23½	16¾	23¾	17¼	20½
Pittsburgh Coal.....100	16½	18¼	17½	21¼	19¾	21½	20¾	24¾	19½	24	22	24	22½	26¾	24	38	32½	38	36½	42½	30	38½	34	37½
Preferred.....100	82¾	90	87	95½	92	94½	92	94¼	87¾	93½	91	94½	92	95	93¾	102½	101	105½	105	112¾	106	106	111½	111½
Pittsburgh & Lake Erie.....50																			200	200				

RAILROAD AND MISCELLANEOUS STOCKS IN PITTSBURGH—1915 *Concluded.*

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Pittsburgh Oil & Gas.....100	5½	7½	6	6	5⅛	6	5½	6½	5	6⅛	5⅛	5½	5	5	4¼	6⅛	5½	5¾	5¼	5¾	5½	7¾	7⅛	9¼
Pittsburgh Plate Glass.....100	105½	108	106½	108¼	105½	106	104	105½	104½	105	105	105¼	105	110	107¾	109½	105	108	106½	110	110	119	115	116½
Pure Oil.....5	14¾	15½	14	15	14⅞	15⅞	14¾	15⅞	13⅞	15	14	14½	14	14¾	14¾	17⅞	16½	18	16¾	18⅞	17	18¼	17⅞	19
Union Natural Gas.....100	131	132½	131	131½	131½	133	131	131½	130	131	130	131	129	129	128½	131	131	132	132¾	134	135	140½	141¼	150
Union Storage.....25																			19	19				
Union Switch & Signal.....50	98	99½	94	98	94	95½	92½	107	99	106½	99½	102	100	105	104½	107	106	125	118	130½	126	129	126¾	128¾
Preferred.....50	101	101					109	109											127	131	130	130		
United States Glass.....100							18	18	18	18					13	13	13	18¼	16	18	19	20½	19¾	31½
United States Steel.....100	40	50½	38	44½	42¾	49½	48½	60⅛	49	57⅞	56½	63	59	67⅞	67	77½	74¼	79½	76¾	88	84¼	88¼	85⅛	89⅞
Preferred.....100			103¼	104							109¼	109¼	109¾	109¾			113¾	113¾	113½	115⅞				
Westinghouse Air Brake.....50	119½	120½	119	120	116½	120	117¼	135	128	135	128½	133	129	137	134½	142	140	144	140	144	138	141½	139	140½
Westingh Elec & Mfg pref.....50	59	60	58	59½	59½	60	59½	62½	65¼	66	63	65	65	66	67	70	68½	69½	68⅞	85	78	80	79	79½
Common.....50	34	36⅞	32½	36	33	36½	36¼	53¾	41	53¼	46½	50¾	49	56½	55	60¼	57½	62⅞	63	74½	63⅞	72½	67	70¾
Rights.....															1½	2								
Westinghouse Machine.....50	11½	12	12½	12½	12½	13	12½	15	16	16			18	18						20½	35		34½	35
West Penn Rys pref.....100			70	70															73	73	75	75	75	75
West Penn Traction & W P.....100																			10	13	13	20	16	17
Preferred.....100																			28	28	42	42	43	43
MINING																								
San Toy.....1	.14	.14	.11	.14	.08	.13	.08	.10	.09	.12	.11	.20	.14	.19	.14	.18	.13	.15	.10	.24	.15	.19	.17	.25
Silver Peak.....1	.10	.14	.13	.13	.11	.11	.14	.15	.11	.11	.10	.11							.08	.11				

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. For other years 1912, 1913 and 1914 the New York quotations are per cent of par value, while for 1915 they are dollars per share. At Boston and Philadelphia all prices are dollars per share.

STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
	%	%	%	%	%	%	Dollars per share.	
NEW YORK RAILROADS.								
Atchison Topeka & Santa Fe.....	103½ Feb. 1	111½ Oct. 4	90½ Nov. 10	106½ Jan. 6	89½ July 30	100½ Jan. 23	92½ Feb. 24	111½ Nov. 4
Pref.....	101½ Jan. 2	104½ Feb. 10	96 July 9	102½ Jan. 29	96½ Dec. 31	101½ June 29	96 Jan. 5	102½ Nov. 26
Atlantic Coast Line RR.....	1130½ Dec. 30	148½ Aug. 12	112 June 11	133½ Jan. 9	99½ Dec. 30	126 Jan. 23	98 Mar. 1	116 Nov. 1
Baltimore & Ohio.....	101½ Feb. 1	111½ Apr. 30	90½ June 10	106½ Jan. 22	67 Dec. 24	98½ Jan. 26	63½ Feb. 25	96 Dec. 31
Pref.....	86½ Aug. 13	91 Jan. 23	77½ June 18	88 Jan. 10	69 Dec. 21	83½ Jan. 29	67 Feb. 23	79½ Nov. 27
Buffalo Rochester & Pittsb'g.....	105 Jan. 16	119½ July 25	100½ June 9	116 Jan. 30	90 July 29	108½ May 14	80 July 20	93½ Nov. 26
Pref.....	130 July 23	137 June 3	116½ Dec. 8	116½ Dec. 8	116½ July 15	116½ July 15	109½ Dec. 2	109½ Dec. 2
Canadian Pacific.....	226½ Mch. 4	283 Aug. 15	204 Dec. 29	286½ Jan. 9	153 Dec. 24	220½ Feb. 4	138 July 23	194 Nov. 1
Canada Southern.....	65 Jan. 31	68½ July 26	58½ May 13	63 Feb. 13	60 Apr. 20	61½ Jan. 15	54 Aug. 6	61 Dec. 2
Central of New Jersey.....	305 Jan. 9	395 Apr. 29	275 June 11	362 Jan. 13	300 July 14	310 Jan. 12	250 Sept. 1	325 Jan. 22
Chesapeake & Ohio.....	68½ Feb. 1	85½ Oct. 3	51½ July 11	80 Jan. 2	40 Dec. 28	68 Jan. 22	35½ July 9	64½ Nov. 19
Chicago & Alton.....	17 Jan. 25	24½ Apr. 2	7½ June 12	18 Jan. 2	9 May 7	11½ Jan. 6	8 Aug. 6	15½ Aug. 25
Pref.....	25 Dec. 9	40 Apr. 26	17½ Aug. 21	25½ Feb. 25	12 Apr. 6	19 Jan. 22	11½ Feb. 27	22½ Nov. 18
Chicago Great Western.....	15½ Dec. 24	20½ Oct. 26	10½ June 4	17½ Jan. 9	9½ July 30	15½ June 23	10½ Jan. 4	17½ Nov. 3
Pref.....	30½ Dec. 26	39½ Apr. 8	23 June 10	35 Jan. 9	25 July 30	41½ June 23	25½ May 14	41½ Nov. 3
Chicago Milwaukee & St. Paul.....	99½ July 13	117½ Nov. 7	96½ Nov. 10	116½ Jan. 9	84½ Dec. 26	107½ Feb. 4	77½ July 26	101½ Dec. 31
Pref.....	139½ Dec. 12	146 Jan. 2	131½ Nov. 10	145 Jan. 30	126 Dec. 23	143 Feb. 6	120½ Sept. 2	135 Dec. 31
Chicago & Northwestern.....	134½ Dec. 11	145 Apr. 26	123 Dec. 1	138 Jan. 11	122 Dec. 28	136½ Feb. 14	118½ July 10	135½ Nov. 16
Pref.....	188 Nov. 9	198 Mch. 26	171½ Nov. 19	189 Jan. 6	170 Jan. 5	180 Jan. 24	163 July 9	180 Nov. 11
Chic. St. Paul Minn. & Omaha.....	126 July 16	144 Jan. 30	119½ Aug. 25	125 Mar. 8	125 Mar. 30	131½ July 1	114 April 8	123 Nov. 11
Pref.....	150 May 6	156 Feb. 6	130 June 24	150½ Jan. 21	132 May 2	132 May 2	124 Sept. 17	135 Dec. 8
	a Ex-dividend and rights.		b Ex-rights.					

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Clev. Cinn. Chic. & St. Louis.....	45½ Dec. 10	62½ Apr. 23	34½ Aug. 26	54 Jan. 21	22 July 17	40 Jan. 5	21 Jan. 18	52 Oct. 22
Pref.....	95 Dec. 11	101½ Apr. 17	60 Oct. 16	94½ Jan. 16	40 July 21	70 Feb. 9	53½ Feb. 17	77 Oct. 20
Colorado & Southern.....	32½ Dec. 13	45 Feb. 2	23½ June 12	33 Jan. 10	20 Mar. 20	28½ Jan. 27	24 Mar. 15	38½ Nov. 3
1st pref.....	72 Nov. 18	76½ Jan. 19	60 Dec. 29	69 Mar. 4	37½ July 24	62 Jan. 28	45 Jan. 18	60 Nov. 18
2d pref.....	66½ Dec. 11	71 July 16	55 July 1	65½ April 1	29 Dec. 21	35 Mar. 26	35 Sept. 2	52 Nov. 20
Delaware & Hudson.....	162 Dec. 18	175½ Feb. 6	147½ June 11	167 Jan. 8	138½ Dec. 24	159½ Feb. 4	138½ Aug. 31	154½ Nov. 4
Del. Lacka & Western..... Par \$50	530 Aug. 23	597 Dec. 18	380 Dec. 26	445 Jan. 13	388 Jan. 6	406½ June 6	199½ Jan. 6	238 Nov. 23
Denver & Rio Grande.....	18½ July 12	24 Mch. 27	13½ June 11	23½ Jan. 9	4 July 28	19½ Jan. 31	4 Jan. 12	16½ Nov. 16
Pref.....	34½ June 19	46½ Jan. 24	23 June 11	41 Jan. 10	8 July 27	31½ Feb. 4	6½ Jan. 7	29½ Nov. 17
Duluth So Shore & Atlantic.....	8 Sept. 9	11½ May 16	4 Dec. 19	8½ Jan. 2	3 July 28	6 Feb. 26	2 July 14	8½ Oct. 29
Pref.....	14 Dec. 10	23 May 15	10 July 11	16½ Jan. 2	8 July 27	11 Jan. 26	4 July 20	15½ Nov. 4
Erie.....	30 Dec. 16	39½ Apr. 11	20½ June 10	32½ Jan. 6	20½ July 30	32½ Jan. 23	19½ Feb. 24	45½ Nov. 19
1st pref.....	47½ Dec. 16	57½ Apr. 11	33½ June 10	49½ Jan. 30	32 July 30	49½ Jan. 27	32½ Feb. 24	59½ Nov. 19
2d pref.....	38 Dec. 11	48 Apr. 11	28½ June 10	41 Jan. 30	26½ July 30	40½ Jan. 23	27 Feb. 25	54½ Dec. 31
Great Northern pref.....	126 Jan. 15	143½ Aug. 10	115½ June 10	132½ Jan. 9	111½ Dec. 23	134½ Feb. 4	112½ Jan. 2	128½ Nov. 5
Iron Ore Properties.....	36 Jan. 31	53 Sept. 26	25½ June 10	41½ Jan. 3	22½ July 30	39½ Jan. 19	25½ Jan. 2	54 Oct. 22
Hocking Valley.....	127 Mch. 22	150 Aug. 14	125 June 4	125 Jan. 24	127 Jan. 31	112 April 15	118 April 10	118 April 19
Illinois Central.....	120½ May 9	141½ Jan. 23	102½ Dec. 16	128½ Feb. 5	103½ Dec. 7	115 Jan. 26	99 July 7	113 April 19
Iowa Central.....	10½ Feb. 8	15 Jan. 4	7½ July 22	10½ Jan. 30	7 Jan. 11	7 Jan. 17	6 Feb. 4	10 Feb. 16
Pref.....	22 Dec. 10	30 Jan. 4	13 June 16	23 Jan. 2	13 July 10	13½ Apr. 17	18 Feb. 13	18 Feb. 13
K.C. Ft.S. & Mem. tr certs. pf.....	74½ Nov. 19	81 Mch. 21	53½ Sept. 9	78 Jan. 7	65½ Jan. 30	74½ Apr. 14	60 April 1	68½ May 5
Kansas City Southern.....	22½ May 29	31½ Sept. 30	21½ June 5	28½ July 28	20½ July 30	28½ July 3	20½ Feb. 24	35½ Nov. 1
Pref.....	56 May 29	65½ Mch. 25	56 June 11	61½ Jan. 7	49½ Dec. 4	62 Jan. 24	54½ Feb. 24	65½ Nov. 5
Lake Erie & Western.....	11½ Jan. 26	18 Apr. 24	7 May 2	11½ Feb. 5	5½ July 11	9 Jan. 23	5 Jan. 5	16½ Dec. 31
Pref.....	30 Jan. 8	40 May 21	16 Nov. 10	35 Jan. 6	17 Apr. 3	21½ Jan. 28	19 May 27	41½ Dec. 31
Lake Shore.....	450 Jan. 27	495 Apr. 18	470 May 14	500 May 14				
Lehigh Valley..... Par \$50	155½ Feb. 5	185½ Jan. 15	141½ June 10	168½ Jan. 2	118 July 30	156½ Jan. 23	64½ Feb. 24	83½ Nov. 19
Long Island..... Par \$50	43½ Feb. 13	54½ June 26	30 June 10	43½ Jan. 6	28 Jan. 15	36 Feb. 5	15 Jan. 11	27½ Oct. 11
Louisville & Nashville.....	138 Dec. 16	170 Aug. 14	126½ June 11	142½ Jan. 10	125 Dec. 12	141½ Jan. 19	104½ July 8	130½ Nov. 4
Manhattan Elevated.....	128½ Dec. 20	138½ Mch. 13	127 June 9	132½ Feb. 7	128 Jan. 5	133 Feb. 7	125 June 25	132 Dec. 18
Minneapolis & St. Louis.....	18½ July 24	27½ Jan. 23	12 June 11	23½ Jan. 2	9½ July 30	16½ Jan. 31	8 Sept. 15	19½ Feb. 15
Pref.....	40 Feb. 26	57 Jan. 15	30 Dec. 4	47 Jan. 29	27½ June 30	35½ Jan. 22	24 Sept. 15	49 Feb. 15
Minn. St. P. & S. Ste. Marie.....	129 Feb. 3	154½ Aug. 12	115½ June 11	142½ Jan. 9	101 Dec. 2	137 Feb. 5	106 Jan. 4	126½ Nov. 1
Pref.....	146 Dec. 5	158 Aug. 19	131 Nov. 12	150 Jan. 22	130 June 25	145 Feb. 2	123 June 8	136 Dec. 31
Leased line certificates.....	84 Dec. 18	88½ Jan. 17	79 Oct. 6	83½ Mar 5	80 Apr. 27	84½ Jan. 31	70 Sept. 17	78 April 22

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Missouri Kansas & Texas	25 1/4 Dec. 12	31 1/4 Mch. 29	18 1/4 June 10	29 1/4 Jan. 7	8 1/4 Dec. 29	24 Jan. 26	4 Sept. 28	15 1/4 April 19
Pref	57 1/4 May 29	66 Apr. 17	52 June 10	64 1/4 April 11	26 Dec. 30	60 Jan. 30	10 1/4 Sept. 25	40 April 5
Missouri Pacific	35 July 12	47 1/4 Mch. 27	21 1/4 Dec. 23	43 1/4 Jan. 9	7 Dec. 31	30 Jan. 27	1 1/4 July 27	18 1/4 April 19
Nat. Rys. of Mexico, 1st pref	62 1/4 Oct. 7	71 Jan. 4	31 Dec. 8	59 Mar. 3	30 Jan. 19	34 Feb. 6	14 1/4 Aug. 31	28 1/4 Oct. 30
2d pref	26 1/4 Oct. 18	36 1/4 Jan. 20	8 1/4 Dec. 26	27 1/4 Jan. 2	5 Dec. 14	14 Jan. 26	4 1/4 July 28	9 1/4 Oct. 21
N. Y. Cent. & Hudson River	106 1/4 Dec. 16	121 1/4 Apr. 25	90 1/4 Dec. 15	109 1/4 Jan. 30	77 July 30	96 1/4 Jan. 31	81 1/4 Mar. 1	110 1/4 Dec. 31
N. Y. Chicago & St. Louis	53 Dec. 16	61 1/4 Apr. 18	47 Dec. 31	63 1/4 Jan. 15	35 July 18	45 Jan. 2	30 June 29	46 1/4 Dec. 23
1st pref	102 1/4 Mch. 26	103 Mch. 26	102 June 24	102 June 24			75 Aug. 11	84 1/4 Dec. 9
2d pref	85 Sept. 16	90 Jan. 18			66 July 23	72 Mar. 12	50 Oct. 7	66 Dec. 31
New York New Haven & Hart.	126 Dec. 11	142 1/4 Apr. 1	65 1/4 Dec. 12	129 1/4 Jan. 10	49 1/4 July 16	78 Jan. 2	43 Feb. 25	89 Oct. 11
New York Ontario & West.	29 1/4 June 29	41 1/4 Apr. 12	25 1/4 June 11	33 1/4 Jan. 11	18 1/4 Dec. 5	31 1/4 Jan. 23	21 1/4 Jan. 6	35 April 20
Norfolk & Western	107 1/4 Feb. 1	119 1/4 Aug. 12	98 June 10	113 1/4 Jan. 3	96 1/4 Dec. 3	105 1/4 July 6	99 1/4 Jan. 4	122 1/4 Dec. 14
Pref	88 June 12	92 Feb. 17	80 1/4 Aug. 16	87 Feb. 13	85 Jan. 7	90 Apr. 29	80 1/4 Sept. 2	90 June 15
Northern Pacific	115 1/4 Jan. 15	131 1/4 Aug. 14	101 1/4 June 10	122 1/4 Jan. 6	96 1/4 Dec. 24	118 1/4 Feb. 4	99 1/4 Feb. 24	118 1/4 Dec. 31
Pennsylvania	Par \$50	119 1/4 Dec. 11	126 1/4 May 2	106 Dec. 13	123 1/4 Jan. 7	102 1/4 Dec. 23	115 1/4 Jan. 31	51 1/4 Feb. 24
Pitts. Cin. Chic. & St. Louis	98 1/4 Jan. 2	111 1/4 Sept. 23	77 1/4 Dec. 11	104 Jan. 11	64 1/4 July 30	91 Feb. 4	65 May 17	86 Nov. 5
Pref	108 1/4 Jan. 2	117 Feb. 20	100 June 25	109 Sept. 18	95 June 23	101 Mar. 25	90 June 19	98 1/4 June 5
Reading	Par \$50	148 1/4 Jan. 11	179 1/4 Apr. 29	151 1/4 June 10	171 1/4 Dec. 26	137 July 30	172 1/4 Jan. 22	69 1/4 May 10
1st pref	Par \$50	87 1/4 June 27	93 1/4 Apr. 29	82 1/4 Oct. 14	92 1/4 April 10	87 July 28	89 1/4 June 24	40 1/4 Sept. 20
2d pref	Par \$50	92 Dec. 31	101 1/4 Apr. 29	84 June 10	95 April 10	80 Dec. 22	93 Jan. 28	40 Feb. 23
Rock Island Company	22 1/4 Dec. 9	30 1/4 Apr. 8	11 1/4 Oct. 17	24 1/4 Feb. 4	5 1/4 Dec. 24	16 1/4 Jan. 23	1 1/4 July 15	1 1/4 April 9
Pref	42 1/4 Dec. 30	59 1/4 Apr. 9	17 1/4 Oct. 17	44 1/4 Jan. 2	1 Dec. 24	25 Jan. 16	1 1/4 June 21	2 1/4 April 9
St. Louis & San Francisco	17 1/4 Dec. 28	29 1/4 Mch. 26	2 1/4 June 17	19 1/4 Jan. 11	2 Apr. 7	5 1/4 Jan. 15	1 1/4 Mar. 22	8 Nov. 1
1st pref	58 1/4 Dec. 30	69 1/4 Jan. 23	13 June 28	59 Feb. 11	8 May 5	17 1/4 Jan. 13	7 Aug. 17	14 1/4 Nov. 8
2d pref	26 1/4 Dec. 30	43 1/4 Apr. 11	5 1/4 June 17	29 Jan. 11	2 1/4 Dec. 14	9 1/4 Jan. 26	3 Jan. 18	10 1/4 Nov. 8
St. Louis Southwestern	29 1/4 Jan. 22	40 1/4 Oct. 4	20 Dec. 19	35 1/4 Jan. 13	17 1/4 July 17	26 1/4 Jan. 26	11 Sept. 9	23 Nov. 17
Pref	68 1/4 Jan. 17	80 1/4 Oct. 4	56 1/4 Dec. 27	75 Jan. 9	36 July 17	65 1/4 Jan. 26	29 Sept. 29	45 1/4 Dec. 18
Seaboard Air Line	18 Dec. 12	27 1/4 Apr. 4	14 1/4 June 10	20 1/4 April 1	10 1/4 Dec. 24	22 1/4 Feb. 5	11 1/4 July 31	20 1/4 Nov. 5
Pref	44 1/4 Dec. 12	56 1/4 June 7	38 June 12	49 1/4 Sept. 23	45 1/4 Jan. 2	58 Feb. 4	30 1/4 July 24	43 1/4 Nov. 4
Southern Pacific Co	103 1/4 Dec. 21	115 1/4 Apr. 8	83 Nov. 10	110 Jan. 30	81 Dec. 24	99 1/4 Jan. 23	81 1/4 Feb. 5	104 1/4 Dec. 31
Southern Railway	26 1/4 Jan. 31	32 Sept. 30	19 1/4 June 12	28 1/4 Jan. 2	14 Dec. 24	28 1/4 Feb. 4	12 1/4 July 23	26 Nov. 1
Pref	68 1/4 Feb. 4	86 1/4 Oct. 2	72 June 10	81 1/4 Mar. 26	58 Dec. 24	85 1/4 Feb. 4	42 July 23	65 Nov. 3
Texas & Pacific	20 1/4 Jan. 3	26 1/4 Nov. 7	10 1/4 June 4	22 1/4 Jan. 8	11 1/4 Dec. 26	17 1/4 Apr. 1	8 1/4 July 23	17 1/4 April 19
Toledo St. Louis & Western	10 1/4 Dec. 24	16 1/4 Mch. 27	7 1/4 July 9	13 Jan. 9	2 Dec. 26	12 1/4 Jan. 24	1 Jan. 6	8 1/4 Nov. 30
Pref	28 June 7	36 Apr. 8	15 1/4 June 4	29 1/4 Jan. 9	4 1/4 Dec. 24	23 Jan. 26	5 1/4 May 25	14 1/4 Nov. 30
Ex rights.								

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Union Pacific Railway	150 $\frac{1}{4}$ Dec. 12	176 $\frac{3}{4}$ Sept. 30	137 $\frac{1}{4}$ June 11	162 $\frac{1}{4}$ Jan. 6	112 July 30	164 $\frac{3}{4}$ Jan. 31	115 $\frac{1}{4}$ Jan. 2	141 $\frac{1}{4}$ Nov. 18
Pref	88 $\frac{1}{4}$ Oct. 31	96 $\frac{1}{4}$ Dec. 2	79 $\frac{1}{4}$ June 10	93 $\frac{1}{4}$ Jan. 6	77 $\frac{1}{4}$ Dec. 5	86 Feb. 4	79 Mar. 1	84 $\frac{1}{4}$ Nov. 22
Wabash (old)	3 $\frac{1}{4}$ June 19	9 $\frac{1}{4}$ May 11	2 June 11	6 Aug. 12	$\frac{1}{4}$ July 13	4 $\frac{1}{4}$ Jan. 23	$\frac{1}{4}$ May 26	2 $\frac{1}{4}$ Apr. 30
Pref (old)	12 $\frac{1}{4}$ June 27	22 $\frac{1}{4}$ Apr. 0	6 $\frac{1}{4}$ July 8	17 $\frac{1}{4}$ Aug. 13	1 $\frac{1}{4}$ Dec. 12	13 Jan. 23	$\frac{1}{4}$ June 28	6 $\frac{1}{4}$ Apr. 29
Western Maryland	45 Dec. 18	64 $\frac{1}{4}$ Mch. 25	28 $\frac{1}{4}$ Dec. 12	46 Jan. 2	10 $\frac{1}{4}$ Dec. 31	35 Jan. 22	9 $\frac{1}{4}$ Jan. 4	35 $\frac{1}{4}$ Oct. 11
Pref	66 Dec. 18	81 Apr. 6	53 $\frac{1}{4}$ June 18	67 $\frac{1}{4}$ Jan. 2	30 July 30	58 Jan. 22	25 Jan. 5	50 $\frac{1}{4}$ Oct. 11
Wheeling & Lake Erie	4 Jan. 10	11 $\frac{1}{4}$ Oct. 10	3 $\frac{1}{4}$ Oct. 24	8 Jan. 3	2 $\frac{1}{4}$ July 30	6 $\frac{1}{4}$ Jan. 7	$\frac{1}{4}$ July 28	6 $\frac{1}{4}$ Nov. 4
1st pref	11 Jan. 3	36 $\frac{1}{4}$ Oct. 9	13 June 11	28 $\frac{1}{4}$ Jan. 13	8 $\frac{1}{4}$ July 29	21 Jan. 23	2 Aug. 2	19 $\frac{1}{4}$ Nov. 24
2d pref	6 Jan. 19	17 $\frac{1}{4}$ Oct. 9	5 $\frac{1}{4}$ Dec. 19	14 Jan. 3	3 Dec. 14	11 Jan. 24	$\frac{1}{4}$ Aug. 10	8 $\frac{1}{4}$ Nov. 23
Wisconsin Central	48 Feb. 5	62 $\frac{1}{4}$ Aug. 12	40 $\frac{1}{4}$ June 11	58 $\frac{1}{4}$ April 23	29 $\frac{1}{4}$ July 30	48 Feb. 4	28 July 14	45 Nov. 1
EXPRESS								
Adams	160 Nov. 30	217 $\frac{1}{4}$ Apr. 18	90 Dec. 18	150 Jan. 29	91 Feb. 20	110 Mar. 11	80 Jan. 22	145 Dec. 30
American	160 Dec. 30	225 Apr. 11	95 Dec. 18	175 July 17	99 $\frac{1}{4}$ July 28	110 $\frac{1}{4}$ Jan. 24	83 Feb. 17	130 Dec. 6
United States	62 $\frac{1}{4}$ Nov. 15	100 $\frac{1}{4}$ Apr. 10	38 Dec. 20	66 Jan. 3	46 Jan. 7	87 Mar. 10	43 $\frac{1}{4}$ Dec. 2	73 $\frac{1}{4}$ Mar. 9
Wells, Fargo & Co	115 Nov. 11	151 Jan. 3	85 Dec. 18	125 April 9	78 Dec. 15	105 $\frac{1}{4}$ June 23	77 $\frac{1}{4}$ Jan. 6	134 $\frac{1}{4}$ Nov. 17
COAL AND MINING								
Prices are dollars per share, not per cent. Par.								
Amalgamated Copper	100 60 Feb. 1	92 $\frac{3}{4}$ Oct. 4	61 $\frac{1}{4}$ June 10	80 $\frac{1}{4}$ Sept. 16	48 $\frac{1}{4}$ Dec. 24	78 $\frac{1}{4}$ Feb. 4	50 $\frac{1}{4}$ Feb. 24	79 $\frac{1}{4}$ Apr. 22
Anaconda Copper	50 ^c 34 Feb. 1	c 48 Oct. 2	30 $\frac{1}{4}$ June 10	c 41 $\frac{1}{4}$ Jan. 2	c 24 $\frac{1}{4}$ Dec. 23	c 38 $\frac{1}{4}$ Feb. 3	c 24 $\frac{1}{4}$ Feb. 24	c 29 $\frac{1}{4}$ Nov. 17
Chino Copper	5 25 Jan. 15	50 $\frac{1}{4}$ Nov. 8	30 $\frac{1}{4}$ June 10	47 $\frac{1}{4}$ Jan. 2	31 $\frac{1}{4}$ Dec. 10	44 Feb. 4	32 $\frac{1}{4}$ Jan. 6	57 $\frac{1}{4}$ Nov. 17
Colorado Fuel & Iron	100 23 $\frac{1}{4}$ Feb. 28	43 $\frac{1}{4}$ Sept. 26	24 $\frac{1}{4}$ June 10	41 $\frac{1}{4}$ Feb. 3	20 $\frac{1}{4}$ July 30	34 $\frac{1}{4}$ Feb. 5	21 $\frac{1}{4}$ Jan. 5	66 $\frac{1}{4}$ Sept. 29
Guggenheim Exploration	25 47 Dec. 12	62 $\frac{1}{4}$ June 14	40 $\frac{1}{4}$ July 11	53 $\frac{1}{4}$ Jan. 9	40 $\frac{1}{4}$ July 30	57 $\frac{1}{4}$ Apr. 2	22 Dec. 31	83 Dec. 30
Inspiration Con. Copper	20 16 $\frac{1}{4}$ Dec. 16	21 $\frac{1}{4}$ Oct. 10	13 $\frac{1}{4}$ Dec. 4	20 $\frac{1}{4}$ Jan. 3	14 $\frac{1}{4}$ July 30	19 $\frac{1}{4}$ July 17	16 $\frac{1}{4}$ Jan. 2	47 $\frac{1}{4}$ Oct. 7
Miami Copper	5 23 $\frac{1}{4}$ Feb. 14	30 $\frac{1}{4}$ Sept. 25	20 $\frac{1}{4}$ June 10	26 $\frac{1}{4}$ Jan. 4	16 $\frac{1}{4}$ Dec. 12	24 $\frac{1}{4}$ Feb. 16	17 $\frac{1}{4}$ Jan. 6	36 $\frac{1}{4}$ Dec. 31
Nevada Consol. Copper	5 18 $\frac{1}{4}$ Jan. 29	24 $\frac{1}{4}$ Sept. 30	13 June 10	20 Jan. 2	10 $\frac{1}{4}$ July 30	16 $\frac{1}{4}$ Jan. 26	11 $\frac{1}{4}$ Feb. 24	17 Nov. 17
Pittsburgh Coal of N. J.	100 16 $\frac{1}{4}$ Mch. 1	27 $\frac{1}{4}$ Aug. 14	14 $\frac{1}{4}$ June 11	24 $\frac{1}{4}$ Jan. 2	15 Dec. 23	23 $\frac{1}{4}$ Feb. 4	15 $\frac{1}{4}$ Jan. 4	42 $\frac{1}{4}$ Oct. 14
Pref	100 77 Feb. 8	100 $\frac{1}{4}$ Aug. 14	73 June 11	95 Jan. 9	79 Dec. 30	93 $\frac{1}{4}$ Feb. 4	81 $\frac{1}{4}$ Jan. 4	114 Oct. 14
Ray Consol. Copper	10 16 Jan. 29	24 $\frac{1}{4}$ Sept. 23	15 June 10	22 Jan. 2	15 Dec. 23	22 $\frac{1}{4}$ Apr. 3	15 $\frac{1}{4}$ Jan. 2	27 $\frac{1}{4}$ Nov. 17
Tennessee Copper	25 34 $\frac{1}{4}$ Feb. 1	47 $\frac{1}{4}$ May 21	28 $\frac{1}{4}$ June 10	39 $\frac{1}{4}$ Jan. 4	24 $\frac{1}{4}$ July 30	36 $\frac{1}{4}$ Feb. 11	25 $\frac{1}{4}$ Feb. 24	70 Sept. 30
Utah Copper	10 52 $\frac{1}{4}$ Jan. 29	67 $\frac{1}{4}$ Sept. 30	39 $\frac{1}{4}$ June 10	60 $\frac{1}{4}$ Jan. 2	45 $\frac{1}{4}$ Dec. 2	59 $\frac{1}{4}$ June 22	48 $\frac{1}{4}$ Jan. 6	81 $\frac{1}{4}$ Dec. 28
c Par value \$25 per share; changed to \$50 in July 1915. d Par value \$50 per share. z Ex dividend in liquidation.								

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
MISCELLANEOUS.								
Amer. Agricultural Chemical.....	54½ Dec. 26	63½ Mch. 22	41¼ Sept. 5	57 Jan. 3	47½ Jan. 2	59½ Mar. 19	48 Jan. 4	74½ Nov. 8
American Beet Sugar.....	46½ Dec. 28	77 Sept. 19	19½ June 10	50½ Jan. 2	19 July 30	33½ Dec. 28	33½ Jan. 6	72½ Dec. 7
Pref.....	90 Nov. 20	101¼ June 19	65 Oct. 31	86 Mar. 6	66 May 4	80 Dec. 14	83 Feb. 1	95 Nov. 24
American Can.....	11¼ Feb. 1	47¼ Oct. 11	21 June 11	46½ Jan. 31	19½ July 30	35½ Jan. 27	25 Feb. 24	68½ Oct. 4
Pref.....	90½ Feb. 1	126½ Sept. 19	80½ June 10	129½ Jan. 30	80 July 30	96 Jan. 24	91½ Jan. 5	113½ Nov. 30
American Car & Foundry.....	49 Feb. 5	63½ Sept. 25	36½ June 10	56½ Jan. 2	42½ Dec. 12	53½ Feb. 4	40 Feb. 23	98 Oct. 4
Pref.....	115 Feb. 14	120 May 24	108 June 10	117 Mar. 5	112 July 30	118½ July 24	111½ May 25	118 Aug. 6
American Cotton Oil.....	45½ Jan. 19	60½ Nov. 18	33½ June 12	57½ Jan. 2	32 July 30	46½ Feb. 9	39 Jan. 4	64 Oct. 23
Pref.....	95 Jan. 19	99¼ Feb. 13	92½ Sept. 2	98 May 6	93½ June 5	97½ Mar. 30	91 June 25	102½ Nov. 5
American Hide & Leather.....	3 Feb. 19	7½ Sept. 25	3½ July 9	5½ Jan. 8	3½ July 30	5½ Feb. 6	4½ Feb. 19	14½ Oct. 22
Pref.....	20 Feb. 26	34 Sept. 24	15½ June 10	28½ Feb. 10	17 July 30	25½ Feb. 6	19½ Jan. 5	59½ Oct. 22
American Ice Securities.....	18 Jan. 2	30½ May 20	17 June 10	27½ April 4	19½ July 30	32½ Feb. 20	20½ Jan. 4	35 Apr. 30
American Linseed.....	9 Mch. 6	17½ Apr. 23	6½ June 10	12½ Nov. 7	7½ July 30	11½ Jan. 28	7½ Jan. 2	31½ Oct. 25
Pref.....	30 Feb. 20	43 Apr. 23	20 Oct. 17	33½ Nov. 7	24 Dec. 16	31½ Jan. 16	24 Jan. 5	50½ Oct. 25
American Locomotive.....	31½ Feb. 27	47½ Nov. 18	27 June 10	44½ Jan. 6	20½ July 30	37½ Jan. 31	19 Mar. 2	74½ Oct. 23
Pref.....	103 Jan. 15	110½ Aug. 14	94 Oct. 10	106½ Jan. 2	96 Jan. 6	102½ Mar. 25	75 Mar. 6	105 Nov. 22
American Malt Corporation.....	4¼ Jan. 10	19½ Aug. 5	5½ Oct. 17	13 Jan. 3	4¼ Dec. 16	9½ Jan. 26	3¼ Apr. 14	13½ Oct. 28
Pref.....	42 Jan. 6	69½ Aug. 14	41½ Oct. 24	61½ Jan. 3	30 Dec. 16	50½ Jan. 24	21½ May 27	37½ Dec. 9
American Smelting & Refin.....	66½ Dec. 16	91 Sept. 26	58½ June 10	74½ Jan. 30	50½ July 30	71½ Feb. 4	56 Jan. 2	108½ Dec. 31
Pref.....	102½ Jan. 2	109½ Sept. 26	97 June 6	107 Feb. 7	97½ Apr. 25	105 Jan. 27	100 Jan. 4	113 Nov. 17
American Steel Foundries.....	26 Jan. 19	44½ Oct. 8	25 June 9	40½ Feb. 3	27½ July 30	37½ Feb. 16	24½ Mar. 5	74½ Oct. 19
American Sugar Refining.....	113½ Dec. 11	133½ May 13	99½ Dec. 9	118 Jan. 31	97 Mar. 12	109½ Jan. 24	99½ Feb. 24	119½ Nov. 5
Pref.....	115½ Jan. 5	124 Sept. 27	110½ June 12	116½ Jan. 28	107½ Mar. 31	115 Dec. 16	109 Feb. 5	119½ Nov. 30
American Telephone & Telegraph.....	137½ Jan. 2	149½ Mch. 25	110 Dec. 15	140 Jan. 3	114 July 30	124½ Jan. 30	116 Jan. 4	130½ Nov. 5
American Tobacco.....	241½ Feb. 29	324½ July 1	1200 June 6	294½ Jan. 10	215 Apr. 25	256 Mar. 23	195½ Dec. 21	252½ Apr. 22
Pref., new.....	101½ Jan. 11	106½ Jan. 19	96 July 11	106½ Jan. 27	101½ Jan. 7	109 June 9	103½ Jan. 4	111½ Nov. 23
American Woolen.....	18 Nov. 19	31 May 17	14½ Dec. 3	23½ Sept. 27	12 July 30	20½ Jan. 28	15½ Mar. 6	57½ Oct. 20
Pref.....	79 Dec. 31	94½ Mch. 12	74 May 7	82 Sept. 19	72½ Mar. 4	83 Jan. 26	77½ Feb. 27	100 Oct. 4
Baldwin Locomotive.....	49 Dec. 10	60½ Aug. 30	36½ Dec. 13	53½ Jan. 8	38½ Jan. 7	52½ Mar. 5	26½ Mar. 3	154½ Oct. 23
Preferred.....	102½ Feb. 2	108½ June 17	100½ June 25	105½ June 6	118 Dec. 24	110 June 8	92 Mar. 9	114 Sept. 29
Bethlehem Steel Corporation.....	27½ Feb. 27	51½ Oct. 2	25 June 10	41½ Jan. 9	29½ Jan. 5	46½ Dec. 31	46½ Jan. 2	600 Oct. 22
Pref.....	56½ Feb. 27	80 Sept. 23	62½ June 10	74 Aug. 12	68 Jan. 10	91½ Dec. 31	91 Jan. 2	184 Oct. 22
Brooklyn Rapid Transit.....	76½ Jan. 2	94½ July 2	83½ June 10	92½ May 26	79 July 30	94½ Mar. 6	83½ Aug. 13	93 Apr. 21
Brooklyn Union Gas.....	137½ Mch. 21	149 Aug. 12	120 Oct. 17	137½ Jan. 27	118 Dec. 24	130 Jan. 24	118 Jan. 5	138½ Oct. 14
Ex 24% acc. cum. div.								

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Central Leather.....	16½Feb. 27	33½Sept. 24	17 June 10	30½Feb. 5	25½Jan. 14	38½Dec. 18	32½Feb. 20	61½Nov. 1
Pref.....	80 Feb. 27	100½Oct. 17	88 June 10	97½Mar. 3	94½Jan. 6	104 July 15	100½Jan. 7	110½Nov. 18
Consolidated Gas.....	135½Dec. 12	149½Aug. 12	125½June 10	142½Jan. 9	112½Dec. 23	139½Jan. 24	113½Jan. 4	150½Oct. 15
Corn Products Refining.....	10 Jan. 16	22½Oct. 19	7½June 10	17½Jan. 31	7 July 30	13½Jan. 31	8 Jan. 2	21½Oct. 25
Pref.....	75 Dec. 10	89½Oct. 18	61½June 10	79½Jan. 31	58½July 30	72 Jan. 29	65 Jan. 5	96½Dec. 30
Distillers Securities Corp'n.....	20 Dec. 10	36½Aug. 21	9½June 10	21½Jan. 2	11 July 30	20½Mar. 4	5½Mar. 2	50½Oct. 22
Federal Mining & Smelting.....	11½Feb. 28	21½Sept. 25	11 Dec. 17	18 Jan. 22	7½May 2	15 Jan. 28	8 Mar. 24	60 June 12
Pref.....	37½Jan. 23	52½Sept. 28	33 Mar. 19	44 Jan. 2	28½Dec. 30	43 Jan. 27	20 Mar. 13	65 June 12
General Electric.....	155 Jan. 2	188½July 25	129½June 10	187 Jan. 2	137½Dec. 4	150½Feb. 20	138 Mar. 3	185½Oct. 4
General Motors voting tr certfs.....	30 Feb. 26	42½Sept. 3	25 May 15	40 Aug. 18	37½Jan. 3	99 May 27	82 Jan. 2	558 Dec. 9
Pref voting trust certfs.....	70½May 3	82½Sept. 3	70 May 8	81½Sept. 30	70 July 30	95 Feb. 19	90½Jan. 4	136 Dec. 9
Goodrich (B. F.).....	60½Dec. 11	81 Sept. 9	15½Nov. 29	68 Jan. 2	19½Jan. 17	28½Apr. 17	24½Jan. 7	80½Oct. 14
Preferred.....	105 Dec. 10	109½Sept. 16	73½Nov. 29	105½Jan. 7	79½Jan. 2	95 Dec. 16	95 Jan. 14	114½Oct. 27
Interboro-Met. vot. trust certs.....	16½Dec. 12	22 July 2	12½June 4	19½Jan. 30	10½July 30	16½Jan. 24	10½Jan. 16	25 Nov. 4
Pref.....	53½Jan. 3	67½Oct. 15	45 June 4	65½Jan. 30	50 Dec. 22	65½June 10	49 Jan. 19	85 Nov. 8
International Paper.....	9½Jan. 17	19½May 23	6½Oct. 9	12½Jan. 30	6½July 29	10½Feb. 2	8 Jan. 6	12½Dec. 27
Pref.....	45½Jan. 3	62½May 23	32½Oct. 15	48½Jan. 30	30 Dec. 4	41 Jan. 31	33 Feb. 24	50½Dec. 24
Laclede Gas (St. Louis) common.....	102½Dec. 20	108½Jan. 4	91 June 4	104½Jan. 8	85 July 30	101 Feb. 4	92½Jan. 15	106 April 13
Mackay Companies.....	75½Jan. 31	92½July 17	75½July 24	87 Jan. 21	61 July 30	87½Feb. 20	72½Jan. 11	84 Nov. 5
Pref.....	66 Dec. 13	70½Jan. 23	62 Dec. 17	69 April 7	65½Jan. 2	70 Jan. 27	64½Oct. 28	69½Jan. 19
National Biscuit.....	114 Dec. 10	161 April 30	104 June 11	130 Sept. 18	120 July 30	139 Feb. 3	116 April 3	132 Jan. 22
Preferred.....	122 Dec. 12	131 June 19	116 June 4	124½Jan. 8	119½Jan. 13	128 June 29	119 May 25	127½Dec. 10
National Lead Co.....	51½Jan. 9	68½Oct. 7	43 Oct. 20	56½Jan. 2	40 July 29	52 Jan. 26	44 Jan. 4	70½May 1
Pref.....	105½Feb. 1	110½Nov. 20	100 June 6	108 Oct. 6	105½Jan. 13	109 Feb. 18	104½Jan. 4	115 Nov. 15
New York Air Brake.....	50 Feb. 17	85 Nov. 18	56 June 16	82½Jan. 8	58 July 30	69 Jan. 28	56½Feb. 26	164½Sept. 23
North American new stock.....	74½Jan. 3	87½Aug. 21	60 June 9	81½Jan. 14	64½July 30	79½Mar. 14	64 Jan. 19	81 April 21
Pacific Mail.....	28½Dec. 12	38 Sept. 30	16 June 10	31½Jan. 22	17½July 29	29 Jan. 21	8½Dec. 3	38 Aug. 3
Pacific Telephone & Telegraph.....	45 Dec. 12	55½Apr. 25	22 Nov. 18	46 Jan. 4	20 July 30	31 Jan. 24	26½Feb. 11	49½Oct. 1
People's Gas L. & Coke(Chic.).....	103 Jan. 8	122½Sept. 9	104 June 10	129½Sept. 23	106 ½July 30	125 Jan. 5	106½Dec. 21	123½April 3
Pressed Steel Car.....	28½Feb. 27	40½Sept. 30	18½June 10	36 Jan. 7	26½Jan. 5	46 Feb. 14	25 Mar. 6	78½Oct. 4
Pref.....	96 Feb. 28	103½Aug. 16	88½June 10	101½Jan. 7	97½Jan. 15	105½Mar. 5	86 Mar. 10	106 Oct. 26
Pullman Company.....	158½Feb. 2	175 Aug. 21	149 Sept. 5	165 Jan. 2	150 Dec. 17	159 Jan. 28	150½Mar. 12	170½Oct. 23
Railway Steel Spring.....	27½Feb. 8	40½Sept. 25	22½June 11	35 Jan. 9	19½July 30	34½Feb. 2	19 Mar. 6	54 Oct. 1
Pref.....	98½Dec. 16	105 Aug. 28	90½June 10	100 Jan. 13	88 ½Dec. 24	101 Feb. 14	87 Mar. 3	102 Nov. 29
Republic Iron & Steel.....	15½Feb. 26	35 Oct. 4	17 June 10	28½Jan. 31	18 Dec. 12	27 Jan. 27	19 Feb. 1	57½Dec. 9
Pref.....	64½Feb. 27	93½Oct. 25	72 June 11	92½Sept. 13	75 ½Dec. 16	91½Mar. 11	72 Jan. 30	112½Dec. 14

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Gloss-Sheffield Steel & Iron.....	39 1/4 Jan. 30	59 1/4 Sept. 20	23 July 8	45 1/4 Jan. 28	19 1/4 July 30	35 Jan. 26	24 Jan. 6	66 1/4 Dec. 30
Pref.....	90 Feb. 1	105 Apr. 1	88 April 30	98 Jan. 7	86 June 13	92 Jan. 30	85 May 6	102 Dec. 37
Twin City Rapid Transit.....	103 Dec. 11	111 1/4 Sept. 17	101 1/4 June 6	109 Sept. 6	94 1/4 July 30	108 1/4 Jan. 19	90 July 9	100 April 19
Union Bag & Paper.....	4 1/4 Jan. 25	17 1/4 May 15	4 Nov. 14	7 1/4 Jan. 3	3 1/4 July 16	8 1/4 Feb. 3	4 1/4 Jan. 4	9 1/4 Dec. 15
Pref.....	35 1/4 Dec. 6	67 1/4 May 15	18 1/4 Nov. 20	41 1/4 Jan. 3	18 1/4 July 28	32 1/4 Feb. 3	22 1/4 July 13	31 1/4 Dec. 16
United Railways Investment.....	28 July 11	39 1/4 Dec. 4	16 June 11	35 1/4 Jan. 3	7 1/4 Dec. 29	23 1/4 Feb. 6	8 Jan. 5	27 1/4 Oct. 1
Pref.....	57 July 18	69 1/4 Dec. 4	30 June 11	63 1/4 Jan. 2	22 July 30	49 1/4 Mar. 24	21 1/4 Mar. 15	47 1/4 Oct. 1
United States Rubber Co.....	45 1/4 Feb. 1	67 1/4 May 21	51 Nov. 10	69 1/4 April 4	44 1/4 July 30	63 Mar. 14	44 July 24	74 1/4 April 14
1st pref.....	105 1/4 July 25	116 May 20	98 June 10	109 1/4 April 9	95 1/4 July 30	104 1/4 Jan. 14	101 1/4 Feb. 24	110 April 9
2d pref.....	75 Jan. 23	85 1/4 May 21	76 1/4 Jan. 3	81 1/4 Jan. 9	76 1/4 Feb. 1	76 1/4 Feb. 1	76 1/4 Feb. 1	76 1/4 Feb. 1
United States Steel Corporat'n.....	58 1/4 Feb. 13	80 1/4 Sept. 30	49 1/4 June 11	69 1/4 Jan. 2	48 Dec. 23	67 1/4 Jan. 31	38 Feb. 1	89 1/4 Dec. 27
Pref.....	107 1/4 Dec. 10	117 Sept. 30	102 1/4 June 10	110 1/4 Jan. 30	103 1/4 Dec. 24	112 1/4 Jan. 31	102 Feb. 1	117 Oct. 30
Virginia-Carolina Chemical.....	40 1/4 Dec. 10	57 1/4 Jan. 26	22 July 1	43 1/4 Jan. 3	17 Dec. 24	34 1/4 Mar. 20	15 Jan. 4	52 Oct. 26
Pref.....	114 1/4 Dec. 17	122 Mch. 27	93 June 30	114 Jan. 3	96 May 7	107 1/4 Mar. 20	80 Jan. 6	113 1/4 Dec. 3
Western Union Telegraph.....	71 1/4 Dec. 16	86 1/4 Jan. 18	54 1/4 Dec. 22	75 1/4 Jan. 9	53 1/4 July 30	66 1/4 Feb. 16	57 Jan. 2	90 Nov. 4
Westinghouse Elec. & Mfg. ass'd.....	66 1/4 Jan. 3	89 1/4 Aug. 9	53 1/4 June 10	79 1/4 Jan. 2	64 Jan. 3	79 1/4 July 21	32 Feb. 24	74 1/4 Oct. 26
1st pref.....	114 1/4 Jan. 5	126 Aug. 8	107 1/4 June 13	119 1/4 Jan. 17	115 1/4 Jan. 19	124 1/4 June 8	58 1/4 Mar. 12	85 Oct. 21
BOSTON.								
<i>(Prices per share, not per cent.) Par</i>								
Atchafson Top. & Santa Fe.....	100 103 1/4 Feb. 10	111 1/4 Oct. 2	91 1/4 Oct. 16	106 1/4 Jan. 2	88 1/4 Nov. 11	100 July 8	92 1/4 Feb. 23	109 1/4 Nov. 1
Pref.....	100 101 1/4 Nov. 9	104 1/4 Feb. 7	95 1/4 July 9	101 1/4 Feb. 4	97 1/4 Jan. 15	101 1/4 Feb. 10	97 Jan. 15	101 1/4 Nov. 19
Boston & Albany.....	100 211 1/4 Sept. 17	222 1/4 Apr. 3	183 Dec. 23	215 Jan. 2	175 Nov. 12	195 Jan. 5	170 Mar. 5	198 Jan. 12
Boston Elevated.....	100 112 Dec. 20	134 1/4 Mch. 25	82 Nov. 5	114 1/4 Jan. 30	77 May 8	101 1/4 July 15	73 June 16	96 Jan. 5
Boston & Lowell.....	100 202 Nov. 25	218 Jan. 4	150 Dec. 13	205 Jan. 27	150 Dec. 16	179 Feb. 9	109 Feb. 26	138 1/4 Oct. 27
Boston & Maine.....	100 94 Dec. 11	100 1/4 Jan. 3	35 Dec. 12	97 Jan. 3	30 1/4 July 20	55 Jan. 12	20 Feb. 13	37 1/4 Oct. 11
Pref.....	100 137 Aug. 26	149 1/4 Jan. 26	50 Dec. 17	133 Feb. 5	50 June 9	75 Jan. 12	30 Jan. 22	55 April 3
Boston & Providence.....	100 290 Dec. 5	300 Apr. 27	238 1/4 Dec. 26	290 Jan. 3	325 May 1	225 Jan. 27	225 Jan. 5	240 June 26
Boston Suburban Electric Cos.....	10 10 Dec. 11	14 May 23	7 Sept. 2	16 1/4 Oct. 31	7 Mar. 2	7 1/4 Feb. 13	5 Dec. 31	10 Mar. 24
Pref.....	70 Dec. 28	80 June 5	57 1/4 June 6	65 Mar. 7	50 July 10	60 Jan. 19	40 Sept. 21	56 Mar. 23
Boston & Worcester Elec. Cos.....	7 Dec. 9	12 1/4 Jan. 6	5 Feb. 25	7 1/4 Mar. 6	5 Nov. 24	5 Nov. 24	5 Nov. 24	9 Sept. 1
Pref.....	50 Aug. 30	57 Jan. 8	36 1/4 Dec. 29	45 Jan. 24	35 July 17	40 Jan. 28	39 Jan. 20	47 July 15
Chic. Junc. Ry. & U. S. Y.....	100 165 May 6	170 Jan. 19	162 Sept. 29	166 Feb. 14	160 Mar. 23	163 Jan. 15	157 Feb. 13	160 Sept. 9
Pref.....	100 107 1/4 Oct. 3	112 June 14	101 1/4 June 20	107 Mar. 5	103 Dec. 29	107 June 11	101 1/4 July 9	110 April 21
Conn. & Passumpsic pf.....	100 129 Dec. 17	142 Feb. 27	100 Dec. 15	127 Jan. 10	93 Mar. 16	100 1/4 Mar. 4	86 Nov. 26	92 June 29

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1912.				Year 1913.				Year 1914.				Year 1915.				
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		
Connecticut River	100	260	July 24	272	Jan. 18	200	July 9	260	Jan. 13	162	Nov. 18	200	Jan. 24	140	Feb. 25	185	Jan. 12
Fitchburg pref.	100	119	Dec. 17	128	Jan. 25	68	Dec. 12	122	Feb. 8	75	July 3	93	Jan. 28	51	Feb. 9	76	Nov. 5
Maine Central	100	125	Dec. 6	147	May 31	91	Dec. 20	110	Mar. 13	90	Jan. 5	99	Mar. 28	92	Mar. 4	103	Nov. 16
Massachusetts Elec. Cos.	100	16	Dec. 10	23	Jan. 8	10	Dec. 1	19	Feb. 4	9	Apr. 22	14	Jan. 23	4	June 7	10	Sept. 24
Pref	100	72	Dec. 13	83	Feb. 28	63	Dec. 22	79	Feb. 5	54	Dec. 16	66	Jan. 24	33	July 21	56	Jan. 6
N. Y. N. H. & Hartford	100	126	Dec. 11	142	Apr. 2	65	Dec. 12	130	Jan. 9	49	July 16	77	Jan. 2	43	Feb. 25	87	Oct. 11
Northern	100	128	Oct. 3	143	Jan. 24	100	Dec. 15	130	Feb. 21	100	May 6	112	Feb. 6	89	Oct. 1	98	April 29
Norwich & Worcester, pf.	100	200	Oct. 24	212	Jan. 29	170	Nov. 17	170	Nov. 17	145	July 7	160	May 8	138	Sept. 28	150	Jan. 20
Old Colony	100	174	June 14	187	Jan. 31	150	Dec. 22	176	Feb. 11	140	July 17	165	Jan. 30	140	Aug. 3	157	April 9
Rutland, pref.	100	41	Jan. 2	70	Jan. 24	25	Aug. 28	36	Mar. 25	19	May 8	30	Jan. 8	15	Mar. 17	30	Nov. 23
Union Pacific	100	152	Dec. 12	176	Sept. 30	139	June 12	162	Jan. 6	110	Nov. 11	163	Jan. 31	116	Jan. 4	141	Nov. 19
Pref	100	89	Sept. 23	93	Dec. 2	80	June 10	90	Jan. 9	82	Apr. 17	85	Jan. 5	79	Mar. 11	81	Oct. 26
Vermont & Massachusetts	100	150	Dec. 30	164	Jan. 16	100	Dec. 12	150	Feb. 27	115	Jan. 9	130	Feb. 5	105	Feb. 9	125	April 20
West End	50	80	Oct. 10	88	Feb. 26	67	Dec. 16	81	Feb. 8	65	Nov. 10	75	Jan. 23	61	May 15	72	Jan. 25
Pref	50	96	Nov. 4	103	Mch. 19	85	July 15	100	Jan. 3	82	Dec. 23	95	Mar. 12	80	July 1	93	Feb. 4
MISCELLANEOUS.																	
Am. Pneumatic Service	50	3	Aug. 2	5	June 19	2	June 11	4	Jan. 3	2	Dec. 14	4	Jan. 31	1	Mar. 17	4	Oct. 25
Pref	50	14	Mch. 26	24	Nov. 11	16	Nov. 3	23	Jan. 11	17	Jan. 2	22	Jan. 31	13	Dec. 20	19	Jan. 9
Am. Teleph. & Telegraph	100	137	Jan. 2	149	Mch. 25	110	Dec. 15	140	Jan. 3	112	Nov. 4	124	Jan. 24	116	Jan. 4	130	Nov. 4
American Woolen	100	22	Nov. 18	30	Mch. 22	15	Dec. 18	21	April 30	14	Mar. 4	15	Mar. 4	16	April 6	57	Oct. 20
Pref	100	79	Nov. 18	94	Mch. 23	74	May 8	83	Sept. 23	72	Mar. 4	83	Jan. 26	77	Feb. 5	99	Oct. 4
Edison Electric Illuminating	100	272	Sept. 28	300	Mar. 27	234	Dec. 18	288	Jan. 10	234	Nov. 10	265	Mar. 4	230	May 10	260	Jan. 22
Massachusetts Gas Co's.	100	88	July 15	95	Oct. 11	87	April 28	92	Jan. 22	76	Nov. 4	94	Feb. 17	78	April 8	94	Aug. 5
Pref	100	93	Dec. 10	98	Feb. 19	86	June 16	95	Mar. 24	85	Nov. 18	96	Mar. 16	84	Nov. 16	92	Jan. 28
New England Cotton Yarn	100	90	Dec. 16	105	Jan. 18	17	April 9	50	April 2	20	Apr. 9	30	Jan. 19	20	April 15	30	Nov. 26
Pref	100	90	Dec. 24	107	Mch. 26	63	April 7	91	Jan. 11	38	Dec. 15	69	Jan. 24	25	July 1	55	Dec. 2
New England Telephone	100	148	Oct. 25	164	Mch. 14	127	Dec. 19	160	Jan. 11	128	Nov. 2	214	Feb. 2	127	June 16	143	Jan. 29
Swift & Co.	100	98	Jan. 2	109	Sept. 25	101	June 12	108	Mar. 5	101	Nov. 4	107	Mar. 9	104	Jan. 4	128	Nov. 16
United Fruit Co.	100	174	Sept. 16	208	June 19	147	June 24	182	Jan. 3	113	Dec. 24	173	Feb. 13	110	Feb. 25	163	Nov. 17
United Shoe Mach. Corp.	25	46	Jan. 15	57	Aug. 29	41	June 10	55	Feb. 4	52	Dec. 11	61	June 4	48	Aug. 17	65	May 24
Pref	25	27	Dec. 11	29	Sept. 13	26	June 24	28	Feb. 3	28	Jan. 9	30	July 23	28	Mar. 27	30	Aug. 31
A Ex-rights. z Ex-dividend.																	

YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1912.		Year 1913.		Year 1914.		Year 1915.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
PHILADELPHIA								
(Prices per share not per cent.) Par.								
Cambria Steel.....	50 41 1/2 Mch. 2	55 1/2 Oct. 10	41 June 10	53 1/2 Jan. 9	40 Nov. 30	51 1/2 Jan. 21	41 Feb. 24	79 1/2 Dec. 4
Catawissa, 1st pref.....	50 55 June 10	56 1/2 Feb. 1	51 Dec. 1	55 1/2 Jan. 15	53 Jan. 2	54 1/2 Mar. 17	50 1/2 Sept. 7	54 June 3
2d pref.....	50 53 1/2 May 14	55 1/2 Mch. 5	51 Nov. 28	54 1/2 Jan. 14	52 June 22	54 1/2 Feb. 21	50 1/2 Aug. 25	53 Dec. 16
Consol. Traction of N. J.....	100 75 Jan. 17	77 1/2 June 19	71 1/2 July 17	76 Jan. 8	71 1/2 Jan. 16	74 June 2	70 Jan. 15	74 Apr. 15
Electric Co. of America.....	10 11 1/2 July 31	12 1/2 July 8	11 1/2 July 29	12 1/2 Jan. 9	11 Jan. 15	11 1/2 Jan. 27	---	---
Electric Storage Battery.....	100 52 1/2 Jan. 18	58 1/2 Aug. 12	42 1/2 June 10	54 1/2 Jan. 9	42 1/2 July 30	55 1/2 Feb. 2	47 1/2 Jan. 29	78 1/2 Sept. 27
General Asphalt Trust ctfs.....	100 18 Apr. 2	39 1/2 Dec. 14	33 June 10	42 1/2 Feb. 4	32 Dec. 28	42 1/2 Feb. 10	24 Mar. 22	37 1/2 Nov. 4
Preferred Trust ctfs.....	100 59 1/2 Apr. 2	73 1/2 Dec. 27	70 1/2 June 10	78 May 13	66 Dec. 10	82 Feb. 10	60 Mar. 1	74 1/2 Nov. 8
Huntingdon & Broad Top.....	50 9 July 8	12 Nov. 13	10 Jan. 21	14 April 11	5 Jan. 27	5 1/2 Mar. 13	5 June 22	7 Sept. 4
Pref.....	50 19 1/2 Jan. 2	31 1/2 Dec. 12	27 April 3	32 April 11	17 July 3	20 Apr. 21	8 1/2 Apr. 5	18 Sept. 24
Lake Superior Corporation.....	100 27 Feb. 20	35 1/2 Sept. 7	21 Dec. 16	81 1/2 Jan. 9	10 Dec. 18	23 1/2 Jan. 31	5 Apr. 9	13 1/2 June 11
Lehigh Coal & Navigation.....	50 87 Mch. 18	100 Sept. 25	80 1/2 June 11	69 1/2 Jan. 3	72 Nov. 30	85 Jan. 22	71 1/2 May 15	80 Oct. 30
Lehigh Valley.....	50 78 1/2 Feb. 5	92 1/2 Jan. 16	70 1/2 June 10	84 1-16 Jan. 3	60 July 30	78 1/2 Jan. 24	65 Jan. 4	83 Nov. 19
Little Schuylkill.....	50 56 June 28	58 Feb. 21	54 Oct. 31	56 1/2 Feb. 6	53 1/2 July 2	57 Mar. 24	52 July 12	55 Nov. 11
Minehill.....	50 57 1/2 Dec. 30	60 1/2 Mch. 25	53 1/2 Dec. 29	58 May 26	55 Jan 7	59 Feb. 18	54 1/2 July 6	57 1/2 May 7
Northern Central.....	50 123 1/2 Dec. 9	130 Apr. 11	114 Dec. 27	122 1/2 April 4	81 1/2 Dec. 3	129 1/2 June 28	82 Sept. 27	90 1/2 Dec. 30
North Pennsylvania.....	50 94 Nov. 26	97 1/2 Apr. 24	90 Nov. 22	95 Jan. 15	89 Dec. 2	96 June 19	90 Feb. 15	93 1/2 Dec. 27
Pennsylvania.....	50 60 Dec. 10	63 Apr. 26	53 1-16 Dec. 13	61 15-16 Jan. 9	51 1/2 Dec. 24	57 1/2 Jan. 31	51 1/2 Feb. 24	61 1/2 Nov. 3
Philadelphia Company.....	50 49 1/2 Dec. 13	56 1/2 Feb. 16	37 June 10	50 Jan. 8	33 Dec. 11	46 1/2 Feb. 6	29 1/2 Mar. 23	48 1/2 Oct. 7
Preferred 5%.....	43 Feb. 16	45 Aug. 6	38 July 18	44 1/2 Jan. 17	35 June 25	43 Feb. 27	31 Mar. 24	40 Aug. 28
Pref (cumulative) 6%.....	50		39 1/2 July 18	45 1/2 Sept. 18	39 1/2 Dec. 29	46 Feb. 13	35 Mar. 23	46 Sept. 30
Philadelphia Electric.....	25 116 1/2 Jan. 2	124 1/2 Sept. 6	120 1/2 June 10	126 1/2 Dec. 1	121 July 28	127 1/2 Feb. 19	23 1/2 Jan. 19	29 Dec. 27
Philadelphia Rapid Transit.....	50 22 1/2 May 6	29 Sept. 13	18 Nov. 19	28 1/2 Jan. 3	11 Nov. 30	20 1/2 Jan. 15	7 May 15	21 1/2 Dec. 28
Philadelphia Traction.....	50 81 1/2 Dec. 26	85 1/2 Jan. 26	80 Mar. 13	84 1/2 Feb. 3	78 1/2 Nov. 30	83 1/2 Jan. 28	70 July 16	80 Nov. 24
Reading.....	50 74 1/2 Jan. 11	89 1/2 Apr. 30	75 1/2 June 10	85 1/2 Dec. 26	69 1/2 Dec. 3	86 1/2 Jan. 23	70 May 10	85 1/2 Nov. 3
1st pref.....	50 43 1/2 June 12	45 1/2 Feb. 5	41 1/2 Aug. 28	45 1/2 Mar. 26	43 Mar. 12	44 Apr. 14	41 1/2 May 3	42 1/2 Jan. 21
2d pref.....	50 45 1/2 Jan. 4	50 9-16 Apr. 29	42 1/2 Oct. 31	47 1/2 April 8	40 Dec. 24	46 Feb. 5	40 Jan. 11	44 1/2 Nov. 19
Union Traction.....	50 49 1/2 Feb. 28	53 Sept. 9	41 1/2 Nov. 18	51 1/2 Jan. 9	38 1/2 Dec. 12	47 Jan. 15	30 May 10	47 1/2 Dec. 9
United Cos. of New Jersey.....	100 235 Dec. 23	242 1/2 Mch. 14	220 July 11	236 Jan. 10	218 Dec. 4	230 Feb. 25	220 Mar. 5	225 Feb. 11
United Gas Improvement.....	50 86 1/2 Jan. 9	92 1/2 Aug. 6	80 1/2 June 10	91 1/2 Feb. 3	80 Nov. 30	86 Jan. 28	80 1/2 Jan. 4	89 1/2 Nov. 17
West Jersey & Seashore.....	50 51 Dec. 9	55 1/2 Apr. 10	50 1/2 Mar. 3	62 April 5	50 May 20	54 1/2 Mar. 12	47 Aug. 5	50 1/2 Nov. 30
<div> <div>c \$22 1/2 paid.</div> <div>b Trustees' certificates.</div> </div> <div> <div>a \$17 1/2 paid.</div> <div>h \$15 paid.</div> </div> <div> <div>e \$17 1/2 paid.</div> <div>g Voting trust certificates.</div> </div>								

DIVIDENDS FOR TEN YEARS.

The following is a record of the dividends paid in the last ten years on the stocks of the more important railroad and industrial corporations throughout the country. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another year appear in the latter year. The record of the industrial corporations is given in a group by itself, at the end of the tabulations.

DIVIDENDS ON RAILROAD STOCKS.

Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Ala Great Southern ordinary	J&D25	---	---	---	2	4½	5	5	5	5	5
Preferred	F&A24	6	6	6	6	6	6	6	6	6	6
Alabama & Vicksburg	Ann-Sep	7	7	7	7 & 50v	7 & 100v	7	7	7	7	5
Atch Topeka & Santa Fe com	Q-M	4½	6	5	5½	6	6	6	6	6	6
Preferred	F&A	5	5	5	5	5	5	5	5	5	5
Atlan Coast L Company (Par \$50)	Q-M10	10	10	8	9	10	10	12	12	12	12
Atlantic Coast Line RR com	J&J10	6	6	5½e	5½	6	6	7	7	7	5
Preferred	M&N10	5	5	5	5	5	5	5	5	5	5
Baltimore & Ohio common	M&S	5½	6	6	6	6	6	6	6	6	5
Preferred	M&S	4	4	4	4	4	4	4	4	4	4
Bangor & Aroostook	J&J16	4	4	4	4	4	4	4	4	3½	3
Belt RR & Stock Yds Ind com	Q-J	6 & 2d	6 & 5d	6 & 6d	6	6	3 & 50v	10	13	14	13
Boston & Maine common	Q-J	7	7	6¾	6	6	5	4	2	nil	nil
Preferred	M&S	6	6	6	6	6	6	6	3	nil	nil
Boston Revere Beach & Lynn	Q-J	4	5	6	6	6	7½b	6	6	6	6
(7) Buffalo Rochester & Pitts com	F&A15	6	5½	4½	4	4	5	5½	6	5	4
Buff & Susq RR Corp. pref.	J&J15	---	---	---	---	---	---	---	---	---	(No.1)2
Canada Southern guaranteed	F&A	2½	2½	2½	2½	2½	3	3	3	3	3
Canadian Pacific	Q-J	6	6 & 1v	6 & 1v	6 & 1v	6½ & 1v	7 & 2½v	7 & 3v	7 & 3v	7 & 3v	7 & 3v
Preferred	A&O	4	4	4	4	4	4	4	4	4	4
Central RR of New Jersey	Q-F	8	8	8	8 & 2z	8 & 4z	8 & 4z	8 & 4z	8 & 4z	8 & 4z	8 & 4z
Chesapeake & Ohio	Q-M31	1	1	1	3	4½	5	5	4½	3	nil
Chicago & Alton RR common	F&A15	---	---	1	4	2	nil	nil	nil	nil	nil
Preferred	J&J15	2	4	4	4	2	2	nil	nil	nil	nil
4% prior lien & partic stock	J&J15	2	4	5	8	6	4	2	nil	nil	nil
Chicago Burlington & Quincy	Q-M25	7	7½ & 6g	8	8	8	10b	8	8	8	8
Chicago & Eastern Ills pref.	Q-J	6	6	6	6	6	6	6	3	nil	nil
Chicago Great Western, pref	---	---	---	---	---	---	---	---	---	---	1
Chicago Ind & Louisville com	J&D30	3	3	3	3½	3½	3½	3½	3½	nil	nil
Preferred	J&D30	4	4	4	4	4	4	4	4	4	4
Chicago Milwaukee & St Paul	M&S	7	7	7	7	7	7	5	5	5	4½
Preferred	M&S	7	7	7	7	7	7	7	7	7	7

DIVIDENDS ON RAILROAD STOCKS.

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Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914	1915.
Chicago & North Western com	Q—J	7	7	7	7	7	8½ ^b	7	7	7	7
Preferred	Q—J	8	8	8	8	8	8	8	8	8	8
Chicago Rock Isl & Pacific Ry	Q—M31	6	5¼	5¼	5¼	4½	6¼	5¼	5	nil	nil
Chicago St Paul Minn & Omaha	F&A20	7	7	7	7	7	7	7	7	7	7
Preferred	F&A20	7	7	7	7	7	7	7	7	7	7
Cinc New Orl & Tex Pac com	J&D9	5½	5	5	5	5	5½ & 2½ ^d	6 & 5 ^d	6 & 5 ^d	6 & 5 ^d	6 & 5 ^d
Preferred	Q—M	5	5	5	5	5	5	5	5	5	5
Cincinnati Northern	Ann-Mch	---	---	---	---	3 (No. 1)	3	1½	1½	nil	nil
Cleve Cinc Chic & St Louis	M&S	4	4	1	nil	4	nil	nil	nil	nil	nil
Preferred	Q—J20	5	5	5	5	5	5	5	3¼	nil	nil
Colorado & Southern common	Ann-Dec	---	---	2	2	2	2	1	nil	nil	nil
First preferred	A&O	4	4	3	4	4	4	4	4	nil	nil
Second preferred	A&O	---	4	4	4	4	4	4	4	nil	nil
Cripple Creek Central common	Q—M	5½ & 2 ^d	6	nil	nil	nil	nil	3	4	4	4
Preferred	Q—M	4	4	4	4	4	4	4	4	4	4
Cuba RR common	M&N	---	---	---	---	---	---	---	6	6	6
Preferred	F&A	---	---	---	1½	3½	4½	5½	9	9	9
Delaware & Hudson Co	Q—M20	7	9	9	9	9	9	9	9	9	9
Delaware Lackawanna & Western	Q—J20	10 & 10 ^d	10 & 10 ^d	10 & 10 ^d	70i	10 & 10 ^d	20y & 35(1)	10 & 10 ^d	10 & 10 ^d	10 & 10 ^d	10 & 10 ^d
Denver & Rio Grande pref	J&J15	5	5	5	5	5	2½	nil	nil	nil	nil
Detroit & Mackinac common	J&J	---	---	---	---	---	5	5	5	5	2½
Preferred	J&J	5	5	5	5	5	5	5	5	5	5
Erie first preferred	Semi-ann	4	2	nil	nil	nil	nil	nil	nil	nil	nil
Second preferred	A&O	4	2	nil	nil	nil	nil	nil	nil	nil	nil
Fonda Johnst & Glov common	Annual	---	---	---	---	2 (No. 1)	2	2	2	nil	nil
Preferred	Q—M15	---	---	---	4½	6	6	6	6	6	6
Ft Worth & Den City "stpd stk"	---	4	4	4	4	4	4	4	8 & 2 ^d	4 & 2 ^d	(?)
Georgia Sou & Florida first pref	M&N7	5	5	5	5	5	5	5	5	5	5
Second preferred	M&N7	4½	5	5	5	5	5	5	5	5	5
Grand Rapids & Indiana	A&O	3	3	3	3	1½	nil	nil	nil	nil	nil
Grand Trunk guaranteed	Semi-ann	4	4	4	4	4	4	4	4	4	3
First preference	Semi-ann	5	5	2½	7½	5	5	5	5	2½	nil
Second preference	Semi-ann	5	5	2½	2½	7½	5	5	5	2½	nil
Third preference	Annual	2	3	3	nil	nil	½	1½	2½	2½	nil
Great Northern	Q—F	7	7 & 1½ ^d	7	7	7	7	7	7	7	7
Iron Ore Properties (ctfs)	---	---	\$1	\$1	\$1	\$1.50	50c.	50c.	50 cts	50 cts	50cts.
Green Bay & Western	Ann-Feb	5	5	5	5	5	5	5	5	5	5
Gulf & Ship Island	Q—J10	5	4	3	4	4	4	2	2	nil	(?)
Hocking Valley common	J&D30	3	3½	4	4	4	7 ^b	7½ ^b	7½ & 4½ ^d	7	3
Huntington & Broad Top pref	J&J	7½	7	3½	nil	nil	nil	nil	nil	nil	nil
Illinois Central	M&S	6½ & ½ ^d	7	7	7	7	7	7	6	5	5
Interborough Consol Corp. pref	Q—J	---	---	---	---	---	---	---	---	---	3

DIVIDENDS ON RAILROAD STOCKS.

Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Interboro Rap Tr (N Y City)----	Q—J	8½	9	9	9	9	9¼ & 1d	10 & 5a	10&2d	10&5d	12½&10d
Internat & Great Northern pref.----	Quar.	---	---	---	---	---	---	1	4	nil	---
Kanawha & Michigan-----	Q—J15	---	---	---	---	---	6½	5	5&1d	5	5
Kansas City Southern pref.-----	Ann-Apr	---	5	4	4	4	4	4	4	4	4
Keokuk & Des Moines pf (leased)---	Q—J	nil	nil	1¼	1	2½	2½	2½	3½	3¼	2½
Lackawanna R R of N J guar.-----	J&J	---	---	---	---	---	---	3	4	4	4
Lake Erie & Western pref.-----	Q—F27	3	3	1	nil	nil	nil	nil	nil	nil	nil
Lehigh Coal & Nav. (Par \$50)-----	Q—J9	8	8	8	8 & 1d	8 & 15a	8	8	8	8	8
Lehigh Valley common (Par \$50)---	Q—J9	4	4 & 2d	4 & 2d	4 & 2d	6	10	10 & 10d	10	12¼b	10
Preferred (Par \$50)-----	M&S15	10	10	10	10	10	10	10 & 10d	10	12¼b	10
Louisiana & Arkansas-----	F&A10	3	3	3	3	2½	2½	nil	nil	nil	(?)
Louisville & Nashville-----	F&A	6	6	5½ & 1j	5½	7	7	7	7	7	5
Mahoning Coal RR com. (Par \$50)---	Q—J	10	12	12	12	16 & 50d	20 & 50d	20	20&50d	20&40d	20&30d
Maine Central-----	M&N	7	7¼	8	8	8	7½	6	6	6	6
Mexican Northern-----	J&J29	nil	nil	nil	2 & 11u	4	4	4	1½	nil	nil
Michigan Central-----	J&J	4	6	6 & 2d	6	6	6	6	6	6	3&1a
Minn & St Louis preferred.-----	A&O15	5	5	5	5	2½	nil	nil	nil	nil	nil
Minn St P & S Ste Marie com.-----	A&O15	4	4	6	6	7	7	7	7	7	7
Preferred-----	M&N10	7	7	7	7	7	7	7	7	7	7
Missouri Kansas & Texas pref.-----	J&J	4	4	4	4	4	4	4	4	nil	nil
Missouri Pacific-----	Ann-J'ne	5	5	2½ stk.	nil	nil	nil	nil	nil	nil	nil
Mobile & Ohio-----	F&A	5½	5	4	2½	4	4	4	4	4	4
Nashv Chattanooga & St Louis.-----	F&A10	5	6	5½	5	6	6	6½	7	7	5
National Rys of Mex 1st pref.-----	Ann-Sep	---	---	1	2	4	4	2	2	nil	nil
New Orleans & Northeastern-----	Q—J15	5	6	4	5	6½	6½	5	5	1	1
N Y Central Railroad-----	Ann-Mar	5	6	5¼	5	5¼	5¼	5	5	5	5
N Y Chicago & St Louis com.-----	M&S	---	---	---	---	3	3	3	4	nil	nil
First preferred-----	M&S	5	5	5	5	7½b	5	5	5	2½	nil
Second preferred-----	(l)	3	4	5	5	7½b	5	5	5	2½	nil
New York & Harlem (incl 4th Av)---	Q—M31	10 & 4	10 & 4	10	10 & 1½	10 & 3½	10 & 11(2)	10 & 4	10 & 4	10&4	10&4
N Y New Haven & Hartford-----	Ann-Aug	8	8	8	8	8	8	8	5	5	5
N Y Ontario & Western-----	Q—J	2	2	2	2	2	2	nil	2	nil	nil
Norfolk Southern-----	Q—M19	---	---	---	---	---	---	2	2	2	2
Norfolk & Western common.-----	Q—F19	4½	5	4	4½	5	5¼	6	6	6	6
Preferred-----	J&J15	4	4	4	4	5b	4	4	4	4	4
Northern Central-----	Q—F	8	8n	8	8	8	8	8	8	(4)	8
Northern Pacific-----	Q—F27	7	7	7m	7	7	7	7	7	7	7
Pennsylvania Railroad (Par \$50)---	J&J25	6½	7	6	6	6	6	6	6	6	6
Pitts Cin Chic & St L common.-----	Q—M	3	4	4	4	6¼b	5	5	5	2	nil
Preferred-----	Q—M	4½	5	5	5	6¼b	5	5	5	2¼	2½
Pitts Youngstown & Ashtabula.-----	Q—M	p6	7	7	7	8¼b	7	7	7	7	7
Preferred-----	Q—M	p7	7	7	7	8¼b	7	7	7	7	7

DIVIDENDS ON RAILROAD STOCKS.

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Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Reading Company common.....	Q-F11	4	4	4	4	6	6	5½	5	8	8
First preferred.....	Q-M11	4	4	4	4	4	4	4	4	4	4
Second preferred.....	Q-J9	4	4	4	4	4	4	4	4	4	4
Rich Fred & Pot com & div oblig.	J&J	9	9r	9	9	9	9	9	9	9	9&50c
Rutland preferred.....	Ann-Jan	1½	1½	1½	nil	nil	nil	nil	nil	nil	nil
St Louis Rocky Mt & Pac Co com									½ (No.1)	1	1½
Preferred.....	Q-M31							2½	5	5	5
St Louis & San Francisco 1st pref.	Q-F	4	4	4	4	4	4	4	2	nil	nil
Second preferred.....	Q-M	nil	nil	nil	nil	nil	nil	nil	nil	nil	nil
St Louis Southwestern preferred.	Q-J15				2 (No. 1)	5	4	5½b	4¼	1½	nil
Seaboard Air Line Ry pref.	Q-F16								1	3	nil
Southern Pacific common.....	Q-J	2½	5¼	6	6	6	6	6	6	6	6
Southern Railway preferred.....	A&O24	5	4	nil	nil	nil	2	4½	5	2¼&2c	nil
(5) Texas Central common.....	Annual	5	5	nil	nil	nil	nil	5	5	(5)5.8334	5
Preferred.....	J&J15	5	5	5	5	5	5	5	5	(5)8.3334	5
Toledo St Louis & Western pref.	Q-J15		4	4	4	4	4	nil	nil	nil	nil
Union Pacific common.....	Q-J	8	10	10	10	10	10	10	10	(3)	8
Preferred.....	A&O	4	4	4	4	4	4	4	4	4	4
Vandalia.....	Ann-Dec	4	5	5	5	6¼b	4	4	4	nil	nil
Vicksburg Shreve & Pacific com.	Ann-Nov	nil	nil	nil	nil	nil	nil	nil	2	nil	nil
Preferred.....	Ann-Sep	5	5	nil	5	5	5	5	5	5	nil
Western Maryland preferred.....	Q-J20j					3	4	4	nil	nil	nil
West Jersey & Seashore.....	A&O	6	6	4	4½	5	5	5	5	5	5
Wisconsin Central preferred.....	A&O			1	3	4	4	4	4	4	4

a Special div. b Increase due to change in div. period. c Payable in scrip. d Additional div. was an extra payment. e 3% of this in Atlantic Coast Line RR. 4% certs. of indebtedness. f Leased from Oct. 1901 to Chic. Burl. & Quincy Ry. at 7% per annum, but lease abrogated in July 1907 and an extra dividend of 6% paid in Oct. 1907. g Includes 10% regular (2½% quar.), regular extra payment of 10% and a special dividend of 50%; also paid Aug. 2 1909 15% in stock. h The extra payment was in shares of the Louisville Property Co. i Dividends paid J. & J. and A. & O. m Also paid in Dec. 1908 an extra dividend of \$11.26 from surplus of Northw. Impt. Co. n Also paid in Jan. 1907 12½% in stock. p First dividends on stocks of new company. r Also in Jan. 1907 paid 25% in dividend obligations. u On Dec. 22 1909 paid 11%, being for period from July 1 1903 to Jan. 1 1909. s Additional dividend was paid in stock. w Additional dividends are from special income acct. z Extra payments from dividend received from Lehigh & Wilkes-Barre Coal stock owned. y 10% of this is an extra payment. z Additional dividend payable in scrip. (1) Payable in stock of the Lackawanna RR. of N. J. (2) Seven per cent of this is accumulation of rentals which were withheld for a time on account of franchise tax litigation. (3) Paid in 1914 regular cash divs. of 7½% (Q.-J.); also declared in Jan., payable Apr. 1, an extra dividend of 3% in cash and \$22.50 par value com. and \$12 par val. pref. stock of the Balt. & Ohio RR. for each share of Union Pac. com. stock held, payment of said extra divs., both cash and stock, being postponed from Apr. 1 to July 20 on account of litigation. Said cash dividend was augmented by the interest accrued, being at rate of 2¼% from Apr. 1 to July 1 and 2% from July 1 to July 20. (4) Paid in 1914, in addition to the regular 8% (4% s.-a.), 10% extra in cash, 40% in stock and 28% extra in cash, this latter representing 8% on the 40% stock dividend from Jan. 1 1911 to July 1 1914, during which time the lease was held up. (5) Leased from May 1 1914 to Mo. Kan. & Tex. at 5% per annum on both com. and pref. stocks. (6) Decrease due to change in dividend period. (7) 6% being paid on preferred stock.

DIVIDENDS ON INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Adams Express	Q-M	4 & 6d	c4 & 6d	4 & 4d	4 & 8d	12	12	12	12	6	4
American Agricul Chem common	Q-J15	---	---	---	---	---	---	4	4	4	4
Preferred	Q-J15	6	6	6	6	6	6	6	6	6	6
American Bank Note common	Q-F15	2	4	4	4	4	4	4 & 1d	6	3½	2
Preferred	Q-J	3	6	6	6	6	6	6	6	6	6
American Beet Sugar common	Q-F15	---	---	---	---	---	1¼ (No.1)	5	nil	nil	nil
Preferred	Q-J	6	6	6	6	6	6	6	6	6	6
Amer Brake Shoe & Fdy com	Q-M 31	4	5	4	5	6½ & ½a	7	7	7	7	7
Preferred	Q-M31	7	7	7	7	7	7	7	8	8	8
American Can preferred	Q-J	5	5	5	5	5	5	5	7 & 24¼x	7	7
American Car & Foundry com	Q-J	nil	3	3	2	2	2	2	2	2	2
Preferred	Q-J	7	7	7	7	7	7	7	7	7	7
American Chicel common	Monthly	12 & 4d	12 & 6d	12 & 6d	12 & 6d	12 & 6d	12 & 6d	12 & 6d	12 & 6d	12 & 8d	9½ & 2d
Preferred	Q-J	6	6	6	6	6	6	6	6	6	6
Amer Coal Products common	Q-J	5½	5½	5½	5½	6	6½	6½ & ½d	7	7	7 & 5g
Preferred	Q-J15	Issued in 1912	---	---	---	---	---	5¼	7	7	7
American Cotton Oil common	Q-M	2	nil	7	5	5	2½	nil	nil	nil	1
Preferred	J&D	6	6	6	6	6	6	6	6	6	6
Amer Dist Teleg of N J	Q-J29	4	4	4	4	4	4	4	4	4	4
Amer Dist Teleg of N Y	M&N15	2	2	2	2	2	2	2	2	2	2
American Express	Q-J	6 & 5d	12	12	12	12	12	12	12 & 25(12)	6	4
Amer Gas & Electric common	Q-J	Inc. Dec {	---	---	---	2½	6	6½	7¼	8 & 2g	8 & 4g
Preferred	Q-F	24 1906 {	4½	6	6	6	6	6	6	6	6
Amer Light & Traction common	Q-F	4½	5½	6½	9 & 12½g	9½ & 10g	10 & 10g	10 & 10g	10 & 10g	10 & 10g	10 & 10g
Preferred	Q-F	6	6	6	6	6	6	6	6½b	6	6
American Locomotive common	Q-F	2½	5	3¾	nil	nil	nil	nil	nil	nil	nil
Preferred	Q-J21	7	7	7	7	7	7	7	7	7	7
Amer Malt Corp preferred	M&N	---	2½	5	3½	3	4½	4½	4½	3	1½e
(11) Amer Power & Light common	Q-M	Incorpora	ted Sept	22 1909	---	---	---	---	---	---	---
(27) American Radiator common	Q-M31	4	4 & 2d	4 & 2d	6 & 2d	8 & 2d	8 & 2d	10 & 10g	(7)10 & 10g	(7)11½ & 10g	16
American Shipbuilding common	Q-M	4 & 2d	h3 & 2d	h3	2	4 & 2d	2 & 2d	nil	nil	nil	nil
Preferred	Q-J15	7	7	7	7	7	7	7	7	1¼	nil
Amer Smelters Sec pref A	Q-J	6	6	6	6	6	6	5e	6	6	6
Amer Smelt & Refining common	Q-M15	7	7½	5	4	4	4	4 2-3b	4	4	4
Preferred	Q-M	7	7	7	7	7	7	8 1-6b	7	7	7
Amer Steel Foundries	Q-M31	---	---	---	---	3¼	2½	nil	2	2	nil
Amer Sugar Ref'g com & pref	Q-J	7	7	7	7	7	7	7	7	7	7
Amer Telephone & Telegraph	Q-J15	6½ & 1½d	8	8	8	8	8	8	8	8	8
Amer Thread preferred	J&J	5	5	5	5	5	5	5	5	5	5
Amer Type Founders common	Q-J15	4	4	4	4 & 2j	4	4	4	4 & 2j	4	4
Preferred	Q-J15	7	7	7	7	7	7	7	7	7	7
American Woolen preferred	Q-J15	7	7	7	7	7	7	7	7	7	7

DIVIDENDS ON INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Amer Writing Paper preferred	A&O	---	(k)	k2	1	2	2	2	1	nil	nil
Anaconda Copper Mining	Q-F28	19½	26	8	8	8	8	9	12	10	6
Associated Merchants common	Q-F28	7 & 2d	7 & 2d	7	7 & 2d	7 & 2d	7 & 2d	7 & 2d	7 & 2d	3½ & ¼d	nil
First preferred	Q-J15	5 & 1d	5 & 1d	5 & ¼d	5 & ¼d	5 & 1d	5 & 1d	5 & 1d	5 & 1d	2½ & ¼d	nil
Second preferred	Q-J15	6 & 1d	6 & 1d	6 & ¼d	6 & ¼d	6 & 1d	6 & 1d	6 & 1d	6 & 1d	3 & ½d	nil
Associated Oil	A&O 15	1½	1½	---	---	---	---	3	3	3	3½ & 1a
Baldwin Locomotive Works com.	J&J	Incorporated	June 1911	---	---	---	---	2	2	2	1
Preferred	J&J	---	---	---	---	---	---	7	7	7	7
Bethlehem Steel Corp preferred	Q-J	6	¾	nil	nil	nil	nil	nil	3¾	5	6½
Booth Fisheries, 1st pref	Q-J	Issued in	1912	---	---	---	---	3½	7	7	7
Borden's Condensed Milk com	F&A15	8 & 2d	8 & 2d	8	8	8	8	8	8	8	8
Preferred	Q-M15	6	6	6	6	6	6	6	6	6	6
Brooklyn Rapid Transit	Q-J	---	---	---	3	4½	5	5	5½	6	6
Brooklyn Union Gas	Q-J	---	nil	5½	6	6	6	6 & 2d	6 & 2d	6 & 2d	6 & 2d
Brown Shoe common	Q-F	Incorporated	in Jan 1913	---	---	---	---	---	---	3	nil
Preferred	Q-F	---	---	---	---	---	---	---	---	7	7
(27) Burns Bros., common	Q-F	Consolidation	in 1912	2	---	---	---	---	1¼	5	5
Bush Terminal common	J-J15	---	2½	nil	5	2 (No. 1)	4	4	4	4	4½
Preferred	J&J15	5	---	---	---	5	seenote(3)	6	6	6	6
Butterick Company	Q-M	4	3	1½	2¼	3	3	3	3	3	3
Butte & Superior Copper (Par \$10)	Q-M30	---	---	---	---	---	---	---	---	22½	30 & 150d
California Petroleum Corp	Q-J	Incorporated	Sept. 27 1912	---	---	---	---	---	---	3¾	nil
Preferred	Q-J	---	---	---	---	---	---	---	---	7	5½
Calumet & Hecla Mining (Par \$25)	Q-M18	280	260	80	108	116	96	168	128	40	200
Cambria Steel (Par \$50)	Q-F15	3	3	3	3	6½b	5	5	5	(2l) 4½ & 1¼d	2½ & 2½d
Celluloid Company	Q-M31	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d	6 & 2d
Central Coal & Coke common	Q-J15	6	6	6	6	6	6	6	6	4½	nil
Preferred	Q-J15	5	5	5	5	5	5	5	5	5	5
(27) Central Leather common	---	---	---	---	---	---	---	---	---	2 (No. 1)	7
Central & So Amer Telegraph	Q-J8	6	6 & 25l	6	6	6	6	6	6	6	6
Chicago June Rys & Un Stk Yds.	Q-J	8	8	8	8	8	8	8	8	8	9
Preferred	Q-J	6	6	6	6	6	6	6	6	6	6
Chicago Pneumatic Tool	Q-J25	4	4	nil	nil	3	4	4	4	4	4
Chicago Telephone	Q-M31	10	10	9½ & 20l	8	8	8	8	8	8	8
Chino Copper (par \$5)	Q-M 31	Incorporated	June 9 1909	---	---	---	---	---	45	50	60
(27) Cluett, Peabody & Co., Inc.	Q-F	Incorporated	Feb. 4 1913	---	---	---	---	---	---	4	4
Colorado Fuel & Iron preferred	J&J	nil	nil	nil	nil	nil	nil	2½	6½ & 35a	4	nil
Commonwealth-Edison	Q-F	Inc. 1907	No. (1) 1¼	5¼	6	6	6¾	7	7½ & 10l	8	8
Consol Gas El Lt & P, Balt. com.	Q-J	Formed	Feb. 14 1905	---	---	---	4¾	5	5	6¼	7
Consolidated Gas of New York	Q-M15	5	4	4	4	4½	6	6	6	6	6½ & ½d
Consolidation Coal	Q-J30	10½	6 & 2d	6 & 2d	8 & 60l	6	6	6	6	6	6
(27) Continental Can. common	Q-J	Incorporated	Jan. 17 1913	---	---	---	---	---	---	---	(No. 1) 1¼

DIVIDENDS ON INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Corn Products Refining preferred	Q-J15	2	7m	4 & 1d	4 & 1d	4 & 1d	4 & 1d	5 11-12	5	5	5
Crex Carpet	J&D15			2	4 & 1d	5½	6	6	6	3	nil
Crucible Steel preferred	Q-M31	6	5½	nil	5½	7½ & 10m	7	7	7	3½	1½
Cuban-American Sugar preferred.	Q-J	Inc. 1906	3½	7	1¼	8¾	7	7	7	7	7 & 7x
Del Lackawanna & Western Coal	Q-J15	Incorporated July 2	1909	1909	2	10	10	10	10 & 20d	10 & 10d	10 & 50d
Detroit Edison	Q-J15	Incorporated Jan.	1903	2	2	5	7	7	7	7	7
Diamond Match	Q-M15	10	10	10	8	6	6	6 & 1d	6 & 1d	6 & 1d	6 & 1d
Distillers' Securities Corporation	Q-J31	4¼	5¾	2	2	2	2	2	nil	nil	nil
Dome Mines, Ltd (par \$10)	Q-M	Incorporated March	23 1910	23 1910	10 & 20d	10 & 27½d	10 & 32½d	10 & 30d	10 & 30d	10 & 20d	10 & 50d
(11) Eastman Kodak common	Q-J	10 & 9½d	10 & 10d	10 & 15d	10 & 1d	11 & ½d	12	12	12	12	12
Edison Electric Illum. Boston	Q-F	10	10 & 1d	10 & 1d	4	8	8	8	8(8)	8	8
Electric Bond & Share common	Q-J15				5	5	5	6	6	6	6
Preferred	Q-F	5	5	3¾	3	4	4	4	4	4	4
Electric Storage Battery com & pf	Q-J	5	5	3¾	3	4	4	4	4	4	4
Federal Mining & Smelting com	Q-J	6 & 11d	6 & 8½d	nil	1½	nil	nil	nil	nil	nil	nil
Preferred	Q-M15	7	7	7	7	7	7	6	6	5	4
Federal Sugar Refining common	Q-J30				6	6	6	5	5	nil	nil
Preferred	Q-F	12p	3	6	6	6	6	5	5	6	6
(11) General Asphalt preferred	Q-M	4	2	2	5	5 & 1x	5 & 8½i	5	5	5	5
General Chemical common	Q-M	4	4	4	4	5 & 10g	6	6 & 5g	6 & 5g	6 & 5d(22)	6 & 5d(22)
General Electric common	Q-J15	8	8	8	8	8	8	8	8 & 30l	8	8
General Motors, common		Incorporated Sept.	16 1908	16 1908	150 stk.	nil	nil	nil	nil	50	50
Preferred	M&N				7	7	7	7 7-12b	7	7	7
Goldfield Consol Mines (\$10)	Quar	2	nil	nil	9	12 & 8d	12 & 8d	12 & 4d	6 & 1d	3	4½
Goodrich (B F) Co common	Q-F15	Incorporated May	2 1912	2 1912	---	---	---	2	1	nil	nil
Preferred	Q-J				---	---	---	4½	7	7	7
Guggenheim Exploration (Par \$25)	Q-J	7	10	10	10	10	10	10	11	13½ & 2d	15
(11) Ingersoll-Rand common	Ann-Apr				---	(No. 1) 5	5 & 25g	5	5 & 25g	5	5 & 10d
Internat Agricul Corp pref.	J&J15	Incorporated in July	1909	1909	---	(No. 1) 7	7	7	3½	nil	nil
Internat Harvester of N J com	Q-J15	4s	---	---	---	3 & 33 1-3 g	4¼	5	5	5	5
Preferred	Q-M		5¼	---	7	7	7	7	7	7	7
Internat Harvester Corp com	Q-J15	Incorporated Jan.	27 1913	27 1913	---	---	---	---	3¾	3¾	nil
Preferred	Q-M				---	---	---	---	5¼	7	7
International Nickel common	Q-M				2 & ½d	4 & 25d	10 & ½d	17½(6)	10½	10	17½ & 10g
Preferred	Q-F	6	6	6	6	6	6	6	6	6	6
International Paper preferred	Q-J15	6	6	4	2	2	2	2	2	2	2
International Salt	Q-J	4	nil	nil	nil	nil	nil	nil	nil	nil	1½
International Silver pref	Q-J	4	5½ & 1d	4½	4¾	6½ & 1¼d	7 & 1x	7 & 3x	7 & 2x	7 & ½x	7
Kings County Elec Light & Power	Q-M	8	8	8	8	8	8	8	8	8	8
Laclede Gas common	Q-M15	5	5	5	6	6½	7 & 10g	7	7	7	7
Preferred	J&D15	5	5	5	5	5	5 & 10g	5	5	5	5
Leh & Wilkes-Barre Coal (Par \$50)	J&D28				(No. 1) 6½	13	13	13	13	13	13

DIVIDENDS ON INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
Loose-Wiles Biscuit first pref.	Q-J	Incorporated	May	4 1912	---	---	---	3½	7	7	7
Second preferred	Q-F							4 1-12	7	7	1¾
Mackay Companies common	Q-J	3	4	4	4	5	5	5	5	5	5
Preferred	Q-J	4	4	4	4	4	4	4	4	4	4
Manhattan Shirt common	Q-M										1½
Preferred	Q-J	Incorporated	1912	---	---	---	---	1¾	7	7	7
May Department Stores common	Q-M	Incorporated	June	4 1910	---	(No. 1) 1¾	(No. 1) 1	4½	5	5	2¾
Preferred	Q-J					7	7	7	7	7	7
Mergenthaler Linotype	Q-M31	10&5d	10&5d	10&5d	10&5d	10&5d	10&5d	10&5d	10&5d	10&4½d	10
Mexican Telegraph	Q-J15	10&50l	10	10	10&25l	10	10	10	10	10	10
Montana Power common	Q-J	Incorporated	Oct.	26 1912	---	---	---	---	1½	2	2
Preferred	Q-J								15¼	7	7
(27) National Biscuit common	Q-J15	4&1d	4¾&1d	5&1d	5¾	6	6¾	7	7	7	7
(27) National Carbon common	Q-J15	4	4	4	4½	6&15d	6	6	6	6&50g	6
Nat Enam & Stamping preferred	Q-M31	7	7	8¾b	7	7	7	7	7	7	7
National Fireproofing preferred	Q-J15	1	4 & 1d	2	nil	4	4	4	4	4	1
(27) National Lead common	Q-M31	2	4½	5	5	4½	3	3	3	3	3
National Sugar	Q-J	Old preferred	red stock	replaced in	Jan. 1913	by new	common stock.	4½	6	6	6
New England Telep & Teleg	Q-M31	6	6	6	7½b	6¾	7	7	7	7	7
New York Air Brake	Q-M26	8	8	nil	nil	3	4½	1½	6	6	6
New York Dock preferred	A&O15	3½	4	4 & ½d	4	4	2½	nil	nil	nil	nil
Niagara Falls Power	Q-J15	---	---	---	---	6	8	8	8	8	8
North American	Q-J	5	3¾	nil	3¾	5	5	5	5	5	5
Otis Elevator common	Q-J15	2	3	3	3	3	3	4	4	4¾	5
Preferred	Q-J15	6	6	6	6	6	6	6	6	6	6
Pacific Coast common	Q-F	6	6	4¾	4¾	6 & 3d	6	6	6	5	2
First preferred	Q-F	5	5	5	5	5	5	5	5	5	5
Second preferred	Q-F	6	6	4¾	4¾	6 & 3d	6	6	6	5	4
Pacific Gas & Electric common	Q-J15	---	---	---	---	---	Note (4)	3¾	2¾	nil	6g
First preferred	Q-F15	Issued in	Aug. 1914	---	---	---	---	---	---	1½ (No. 1)	6
Original pref (now 2d pref)	Q-F15	(No. 1) 1½	nil	nil	1½ & 20g	6	6	6	6	6	6
Pacific Telep & Teleg preferred	Q-J15	---	4½	6	6	6	6	6	6	6	6
Pennsylvania Steel preferred	M&N	---	7	7	7	7	7	7	7	nil	nil
People's Gas Light & Coke (Chic)	Q-F25	5	6	6	6¾	7	7	7	7¾	8	8
Phelps, Dodge & Co (Inc)	Q-M31	Incorporated	Dec. 11 1908	10 & 2d	10 & 2d	10 & 2d	10 & 2d	10 & 5d	10&6½g	10&4d	10&10d
Philadelphia Company common	Q-F	6	6	6	6	6 & 1d	6 & 1d	6½	7	5¼&1¼f	4½&1¼f
Preferred 5% non-cumulative	M&S	5	5	5	5	5	5	5	5	5	5
Preferred 6% cumulative	M&N	Issued in	Feb. 1913	---	---	---	---	---	5	6	6
Pittsburgh Coal preferred	Q-J25	nil	nil	nil	nil	5	5	5	5	5	5
Pittsburgh Steel, preferred	Q-M	---	---	---	---	---	7	7	7	3½	3½&3½x
Pressed Steel Car, common	Q-M11	nil	nil	nil	nil	nil	nil	nil	nil	3	nil
Preferred	Q-F24	7	7	7	7	7	7	7	7	7	7

DIVIDENDS ON INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913	1914.	1915.
Procter & Gamble common	Q—F 15	12	12	12	12	12	12	12	16&4g	8&4g	16&4g
Preferred	Q—J 15	8	8	8	8	8	8	8	8	8	8
Pullman Company	Q—F 15	8 & 36l	8	8	8	8 & 20l	8	8	8	8	8
Quaker Oats common	Q—J 15	1½ & ½d	6 & 2d	6 & 2d	6 & 2d	7½ & 2d	9½ & ½d	10 & 50g	10	10	10
Preferred	Q—F 28	6	6	6	6	6	6	6	6	6	6
Railway Steel Spring common	Q—M 20	4	4	3	nil	nil	nil	nil	2	nil	nil
Preferred	Q—J 7	7	7	7	7	7	7	7	7	7	7
Remington Typewriter common	Q—J 7	6	6	nil	nil	nil	nil	nil	1	nil	nil
First preferred	Q—J 7	7	7	7	7	7	7	7	7	7	7
Second preferred	Q—J 8	8	8	8	8	8	8	8	8	8	8
Republic Iron & Steel preferred	Q—J 7	7 & 7½w	8½ & 6w	1¼	3½ & 1z	7 & 1z	7 & 1z	1¼ & 1z	7 & 1z	5¼ & 1z	1¼ & ¼x
Royal Baking Powder common	Q—M 31	8 & 2a	10	10	10	12	12	12	12	10	8&2d
Preferred	Q—M 31	6	6	6	6	6	6	6	6	6	6
Rubber Goods Manufacturing com	Q—M 15	1	1	4	1	2	8	9	10	7	2
Preferred	Q—M 15	7	7	7	7	7	7	7	7	7	7
Sears, Roebuck & Co common	Q—F 15	—	—	—	½	7	7 & 33 1-3g	7	7	7	7 & 50g
Preferred	Q—J 1¼	—	—	—	7	7	7	7	7	7	7
Singer Manufacturing Co	Q—M 31	8	11	15	30	z	12	13	16	12	8
Sloss-Sheffield Steel & Iron com	Q—M 5	5	5 8-33b	4¼	5 & ¼d	3¼	nil	nil	nil	nil	nil
Preferred	Q—J 7	7	7	7	7	7	7	7	7	7	3½j
Southern California Edison com	Q—F 15	—	—	—	—	3¼	5	5	5	6	6
Preferred	Q—J 15	5	5	5	5	5	5	5	5	5½	6
South Porto Rico Sugar common	Q—J 8	8	8	8	8	8	8	8	8	8	8
Preferred	Q—J 8	8	8	8	8	8	8	8	8	8	8
Standard Milling common	Annual	—	—	—	—	—	—	—	—	—	—
Preferred	A & O	2	3	3 & ½d	3 & ½d	3½	4	5½	5	5	5
Studebaker Corporation common	Q—M	Incor. Feb. 14 1911	—	—	—	—	—	—	—	—	4&1d
Preferred	Q—M	—	—	—	—	—	5¼	7	7	7	7
Swift & Company	Q—J 7	7	7	7	7	7	7	7	7	7	7
Texas Company	Q—M 31	12	15	12	12 & 5d	11 & 50l	7½	5½	6½	10	10
Underwood Typewriter common	Q—J	Incor. Mar. 8 1910	—	—	—	—	2	4	4	4	4
Preferred	Q—J	—	—	—	—	—	3½	7	7	7	7
Union Bag & Paper preferred	Q—J 15	6¼	4	4	4	4	4	4	nil	nil	nil
Union Ferry	J & J 15	2	2	½	3	3	3	3	3	3	3
United Dry Goods Cos common	Q—F	Incor. May 1909	—	—	2	8	8	8	8	4	nil
Preferred	Q—M	—	—	—	3½	7	7	7	7	3½	nil
United Fruit	Q—J 15	7	7¾	8 & 10d	8 & 10d	8 & 10d	8 & 10d	8	8&2d	8	8
United Gas Improvem't (Par \$50)	Q—J 15	8	8	8	8	8 & 10j	8	8	8	8	8
United Shoe Mach com (Par \$25)	Q—J 5	8	8 & 25g	8	10 & 10g	12 & 10g	8	8	8	8	18&10g
Preferred (Par \$25)	Q—J 5	6	6	6	6	6	6	6	6	6	6
U S Cast Iron Pipe & Fdy com	Q—M	4	4	nil	nil	nil	nil	nil	nil	nil	nil
Preferred	Q—J 15	7	7	3½	5¼	6	2½	2	4	2	nil

DIVIDENDS ON INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1906.	1907.	1908.	1909.	1910.	1911.	1912.	1913.	1914.	1915.
United States Rubber common	Q—J 30	nil	nil	nil	nil	nil	1	4 & 20g	5½	6	3
First preferred	Q—J 30	8	8	8	8	8	8	8	8	8	8
Second preferred	Q—J 30	6	6	6	6	6	6	6	6	6	6
U S Smelt Ref & Mining com	Q—J 15	---	5¼	4	4	4	4	4½	6	4½	nil
Preferred	Q—J 15	5¼	7	7	7	7	7	7	7	7	7
United States Steel Corp com	Q—M 30	1½	2	2	2¾	4¾ & ¾d	5	5	5	4¾	nil
Preferred	Q—F 28	7	7	7	7	7	7	7	7	7	7
Virginia-Carolina Chemical com	F&A 15	nil	nil	nil	3	2½	4	3	1½	nil	nil
Preferred	Q—J 15	8	8	8	8	8	8	8	8	8	4&4j
Vulcan Detinning preferred	Q—J 20	5 & 2½x	5	1¼	5	5 & 11½x	5½	7	3½ & 21x	nil	nil
Wells, Fargo & Co	J&J 15	8 & 1d	10	10	10	10y	10	10	10	8	6
Western Union Telegraph	Q—J 15	5	5	1 & 2½l	3	3	3	3	3	3¾	4¼
Westinghouse El & Mfg com (\$50)	Q—J 30	10	10	nil	nil	nil	nil	2	4	4	4½
Preferred (Par \$50)	Q—J 15	10	10	nil	1¼ & 3½x	7 & 3½x	7 & 5¼x	7	7	7	7
Willys-Overland, common	Q—F	Incorpora	ted Apr. 1 2	1912	---	---	---	---	6&5d	6	6&5g
Preferred	Q—J	---	---	---	---	---	---	---	7	7	7
(27) Woolworth (F W) Co com	Q—M	Incorpora	ted Dec 15	1911	---	---	---	2	5½	6	6¾
TOBACCO STOCKS.											
(11) American Cigar common	Q—F	---	---	---	---	---	---	6	6	6	6
American Machine & Foundry	Annual	---	---	---	---	---	---	---	---	5	5
American Snuff common	Q—J	10	10½	13	19	20 & 4d	20 & 9d(2)	12½ & 3d	(13) 12 & 3d	(23) 9 & 2½d	12
Preferred	Q—J	6	6	6	6	6	6	6	6	6	6
(11) American Tobacco common	Q—M	10 & 12½d	10 & 15d	10 & 22½d	10 & 25d	10 & 30a	5 & 15d	(5) 7½ - 20	20 & 15(10)	(20) 25	20
Helme (Geo W) common	Q—J	Incorpora	ted Dec. 2	1911	---	---	---	5	10	10 & 2d	10 & 2d
Preferred	Q—J	---	---	---	---	---	---	5¼	7	7	7
Liggett & Myers Tobacco com	Q—M	Incorpora	ted Nov. 2 4	1911	---	---	---	3	12 & 4d	12 & 4d	12 & 4d
Preferred	Q—J	---	---	---	---	---	---	5¼	7	7	7
Lorillard (P) common	Q—J	Incorpora	ted Nov. 2 4	1911	---	---	---	5	10 & 2½d	10 & 5d	10 & 3d
Preferred	Q—J	---	---	---	---	---	---	5¼	7	7	7
MacAndrews & Forbes common	Q—J 15	---	---	---	---	---	---	7½	10	10	10 & 331-3g
Preferred	Q—J 15	---	---	---	---	---	---	3	6	6	6
Porto Rico-American Tobacco	Q—M 5	---	---	---	---	---	---	8 & 20j	20j	20j	12 & 5j
(26) Reynolds (R J) Tobacco Co	Q—J	---	---	---	---	---	---	3 & 2d	(15) 11 & 3j	12j	12 & 4d
Tobacco Products Corp pref	Q—J	Incorpora	ted in Sept	1912	---	---	---	---	5¼	7	7
United Cigar Mfrs common	Q—F	---	---	---	4 & 1d	6	4½	4	4	4	4
Preferred	Q—M	3½	7	7	7	7	7	7	7	7	7
United Cigar Stores of Am com	Q—F 15	Incorpor	ated July 25	1912	---	---	---	---	5 & ¼d	6	6½
Preferred	Q—M 15	---	---	---	---	---	---	(No. 1) 1¼	7	7	7
Weyman-Bruton Co common	Q—J	Incorpora	ted Dec. 2	1911	---	---	---	5	10	12 & 20j	12 & 10j
Preferred	Q—J	---	---	---	---	---	---	5¼	7	7	7
Young (J S) Co common	Q—J 15	---	---	---	---	---	---	7½	10	10	10
Preferred	Q—J 15	---	---	---	---	---	---	3½	7	7	7

DIVIDENDS ON STANDARD OIL STOCKS.

Name of Company.	Dividend Periods.	1912.	1913.	1914.	1915.	Name of Company.	Dividend Periods.	1912.
Anglo-American Oil.....	J—J	20	25&100l	20	10&10d	Prairie Oil & Gas.....	Q-M30	25
Atlantic Refining.....	Q—M15	-----	-----	5	20	Solar Refining.....	J&D20	32
Borne-Scrymser Co.....	Ann-Oct	20	20	20	20	Southern Pipe Line.....	Q—M	28
Buckeye Pipe L (Par \$50)	Q-M15	40	40	28	16	South Penn Oil.....	Q-M31	30
Chesebrough Mfg.....	Q-M20	24 & 16d	24 & 16d	24 & 16d	24 & 16d	Standard Oil (California)	Q—J	20
Continental Oil.....	Q-M15	(14)	6	12	12	Standard Oil (Indiana)	Q-M15	2 1/2
Crescent Pipe L (Par \$50)	Q-M15	12	12	9	6	Standard Oil (Kansas)	Q-F28	13 & 2900
Cumberland Pipe Line.....	Ann-Dec	6	6	5	5	Standard Oil (Kentucky)	Q-F15	3 & 2d
Eureka Pipe Line.....	Q—F	30	40	32	24	Standard Oil (Nebraska)	Q—J	(24)20
Illinois Pipe Line.....	Inc. Nov.	30	1914	-----	(No.1)5	Standard Oil of N J.....	J-D20	20
Galena Signal Oil com.....	Q-M31	16	14 & 50g	12	12	Standard Oil of N Y.....	Q-M15	6
Preferred.....	Q-M31	8	8	8	8	Standard Oil (Ohio).....	Q-M15	5
Indiana Pipe L (Par \$50)	Q-F15	20	32	27	16	Swan & Finch Co.....	Q—J	-----
National Trans (Par \$25)	Q-M15	12	12	12	8	Union Tank Line.....	M&S25	-----
New York Transit.....	Q-J 15	30	40	34	17	Vacuum Oil.....	Sem-ann	6
Northern Pipe Line.....	J & J	5	10	10	10	Washington Oil.....	-----	-----
Ohio Oil (Par \$25).....	Q-M20	20	20 & 37d	20 & 9d	20 & 30d			

a The additional payment was a special dividend. b Increase due to change in dividend period. c An extra dividend was declared in June 1907. d The added amounts were extra dividends. e Decrease due to change in dividend period. f Dividend of 1%, payable Dec. 2 1907, was deferred and paid in Jan. 1908. g Additional amount is in 1907, but were withheld and paid in June 1908. h Payable in stock. i 2% of this on account of accrued dividends on old co.'s pref. stock. j Old stock, one class; divided in two class in 1907, common and preferred. k On account of accumulated dividends paid in 1907. l On account of accumulated dividends. m Also paid Feb. 10 1910 an extra div. of \$30,000,000, a stock div. of 100% having been declared. n Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. o Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. p Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. q Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. r Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. s Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. t Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. u Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. v Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. w Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. x Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. y Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared. z Paid 3% each June, Sept. and Dec. 1910 on new stock of \$60,000,000, a stock div. of 100% having been declared.

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